

07 March 2018

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. ERIKA GRACE C. ALULOD
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that our Board of Directors approved this afternoon to set the close of business on 22 March 2018 as the record date for purposes of determining the stockholders entitled to notice of and vote at the Annual Stockholders' Meeting to be held at the China Bank Building Penthouse, Paseo de Roxas corner Villar Street, Makati City on 03 May 2018 at 4:00 in the afternoon, and any adjournment(s) thereof. For this purpose, the Bank's transfer books will be closed from 17 April 2018 to 03 May 2018, inclusive.

Thank you.

Very truly yours,



ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary