

12 January 2018

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC-Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your reportorial requirements, we are submitting herewith the Bank's Public Ownership Report as of 31 December 2017.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
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Att: a/s

**CHINA BANKING CORPORATION**  
8745 Paseo de Roxas corner Villar Street, Makati City, Philippines  
Tel Nos. 88-55555 • Fax No. 815-3169  
[www.chinabank.ph](http://www.chinabank.ph)

**CHINA BANKING CORPORATION (CHIB)**  
**Computation of Public Ownership as of 31 December 2017**

		Number of Shares		
		A	B	Total
Number of Issued Shares		2,684,771,716	0	2,684,771,716
Less: Number of Treasury Shares (if any)		0	0	0
Number of Issued and Outstanding Shares		2,684,771,716	0	2,684,771,716
Less:				
	% to total I/O Shares	A	B	Total
<b>Directors</b>				
Hans T. Sy				
Direct	0.0523%	1,405,350	0	1,405,350
Indirect (thru PCD)	0.0796%	2,136,069	0	2,136,069
Gilbert U. Dee				
Direct	0.4780%	12,832,906	0	12,832,906
Indirect (thru _____)				
William C. Whang				
Direct	0.0007%	17,518	0	17,518
Indirect (thru _____)				
Peter S. Dee				
Direct	0.0112%	301,305	0	301,305
Indirect (thru _____)				
Joaquin T. Dee				
Direct	1.9252%	51,686,912	0	51,686,912
Indirect (thru _____)				
Herbert T. Sy				
Direct	0.0190%	510,592	0	510,592
Indirect (thru _____)				
Harley T. Sy				
Direct	0.0097%	261,211	0	261,211
Indirect (thru _____)				
Alberto S. Yao				
Direct	0.0204%	548,876	0	548,876
Indirect (thru _____)				
Roberto F. Kuan				
Direct	0.0124%	333,093	0	333,093
Indirect (thru _____)				
Jose T. Sio				
Direct	0.0001%	3,517	0	3,517
Indirect (thru _____)				
Margarita L. San Juan				
Direct	0.0035%	95,238	0	95,238
Indirect (thru _____)				
<b>Sub-total</b>	<b>2.6122%</b>	<b>70,132,587</b>	<b>0</b>	<b>70,132,587</b>
<b>Officers</b>				
Rosemarie C. Gan				
Direct	0.0048%	130,032	0	130,032
Indirect (thru _____)				
Patrick D. Cheng				
Direct	0.0230%	617,756	0	617,756
Indirect (thru _____)				
Alexander C. Escucha				
Direct	0.0031%	83,886	0	83,886
Indirect (thru _____)				

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Gerard T. Dee				
Direct	0.0103%	277,864	0	277,864
Indirect (thru _____)				
Angela D. Cruz				
Direct	0.0611%	1,639,876	0	1,639,876
Indirect (thru _____)				
Delia Marquez				
Direct	0.0009%	23,560	0	23,560
Indirect (thru _____)				
Lilibeth R. Cariño				
Direct	0.0002%	4,167	0	4,167
Indirect (thru _____)				
Renato K. De Borja, Jr.				
Direct	0.0000%	669	0	669
Indirect (thru _____)				
Shirley G.K.T. Tan				
Direct	0.0005%	12,863	0	12,863
Indirect (thru _____)				
Elizabeth C. Say				
Direct	0.0001%	3,433	0	3,433
Indirect (thru _____)				
Benedict L. Chan				
Direct	0.0006%	15,678	0	15,678
Indirect (thru _____)				
Maria Rosanna Catherina L. Testa				
Direct	0.0002%	6,340	0	6,340
Indirect (thru _____)				
<b>Sub-total</b>	<b>0.1049%</b>	<b>2,816,124</b>	<b>0</b>	<b>2,816,124</b>
<b>Principal/Substantial Stockholders</b>				
SM Investments Corporation				
Direct	17.2073%	461,975,661	0	461,975,661
Shoemart, Inc.				
Direct	4.3399%	116,515,424	0	116,515,424
Sysmart Corporation				
Direct	15.4946%	415,995,323	0	415,995,323
<b>Sub-total</b>	<b>37.0417%</b>	<b>994,486,408</b>	<b>0</b>	<b>994,486,408</b>
<b>Affiliate</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Others</b>				
<b>Government</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Banks</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Employees</b>				
CBC Employees Retirement Plan				
Direct	1.9845%	53,278,951	0	53,278,951
<b>Lock-Up Shares</b>	<b>0.0000%</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Sub-total</b>	<b>1.9845%</b>	<b>53,278,951</b>	<b>0</b>	<b>53,278,951</b>
<b>TOTAL</b>	<b>41.7434%</b>	<b>1,120,714,070</b>	<b>-</b>	<b>1,120,714,070</b>
<b>Total Number of Shares Owned by the Public</b>				<b>1,564,057,646</b>

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

1,564,057,646 shares  
2,684,771,716 shares = 58.257%

Number of Issued and Outstanding Shares	=	2,684,771,716
Number of Outstanding Shares	=	2,684,771,716
Number of Treasury Shares	=	0
Number of Listed Shares	=	2,684,771,716
Number of Foreign-Owned Shares	=	725,121,268
Foreign Ownership Level (%)	=	27.01%
Foreign Ownership Limit (%)	=	40%

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