

03 January 2018

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed that the Board of Directors of the Bank approved and/or confirmed this afternoon the following matters, subject to the necessary regulatory approval/confirmation:

1. Interlocking appointment of Mr. Patrick D. Cheng, Chief Finance Officer, to China Bank Savings, Inc. (CBSI) as Director, as approved by the Executive Committee on 13 December 2017, effective immediately;
2. Interlocking appointment of Mr. William C. Whang, President, to China Bank Securities Corporation (CBSEC) as Chairman effective 01 January 2018, in view of the resignation of Mr. Ricardo R. Chua as Chairman effective 01 January 2018;
3. Interlocking appointment of Mr. Romeo D. Uyan, Jr., Chief Operating Officer, to China Bank Capital Corporation (CBCC) as Vice Chairman effective 01 January 2018; and
4. Interlocking appointment of Ms. Lilian Yu, Head of Institutional Banking Group, to CBCC as Advisor to the Board effective 01 January 2018.


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The Board likewise noted the (a) resignation of Mr. Romeo D. Uyan, Jr. as President of CBCC effective 31 December 2017; (b) resignation of Ms. Lilian Yu as Director of CBCC effective 31 December 2017; (c) election/appointment of Mr. Ryan Martin L. Tapia as Director and President of CBCC effective 01 January 2018; and (d) election/appointment of Mr. Tapia as Director of CBSEC effective 01 January 2018.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
