

13 December 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that the Executive Committee of the Bank approved and/or confirmed this afternoon the following matters:

1. Interlocking appointment of Mr. Patrick D. Cheng, Senior Vice President and Chief Finance Officer, to China Bank Savings, Inc. (CBSI) as Director effective immediately, subject to CBSI Board and Monetary Board approvals;
2. Appointment of Mr. Rhoel T. Reyes, Senior Manager and Head of Regulatory Compliance Unit, Compliance Office, as Deputy Compliance Officer on a concurrent status, effective 14 December 2017.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
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