

08 November 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed of the changes in the shareholdings of the following directors and principal officers of the Bank (First Vice President and up per our Annual Report [SEC Form 17-A]) as a result of the 8% stock dividend issued on 03 November 2017:

Name of Director or Officer	Position	No. of Shares Acquired (8% Stock Dividend)	Date Acquired	Direct (D) Or Indirect (I) Ownership
HANS T. SY	Chairman of the Board	112,428	03 November 2017	I
		147,960	03 November 2017	I
GILBERT U. DEE	Vice Chairman	950,586	03 November 2017	D
WILLIAM C. WHANG	Director & President	1,298	03 November 2017	D
PETER S. DEE	Director	22,319	03 November 2017	D
JOAQUIN T. DEE	Director	3,828,663	03 November 2017	D
HERBERT T. SY	Director	37,822	03 November 2017	D
HARLEY T. SY	Director	19,349	03 November 2017	D
ALBERTO S. YAO	Director	40,658	03 November 2017	D
ROBERTO F. KUAN	Director	2,452	03 November 2017	D
JOSE T. SIO	Director	261	03 November 2017	D
MARGARITA L. SAN JUAN	Director	7,055	03 November 2017	D
CORAZON I. MORANDO	Corporate Secretary	410	03 November 2017	D
ROSEMARIE C. GAN	Executive Vice President	9,632	03 November 2017	D
PATRICK D. CHENG	Senior Vice President	45,760	03 November 2017	D
ALEXANDER C. ESCUCHA	Senior Vice President	6,213	03 November 2017	D
GERARD T. DEE	First Vice President	20,583	03 November 2017	D
ANGELA D. CRUZ	First Vice President	121,473	03 November 2017	D
DELIA MARQUEZ	First Vice President	1,746	03 November 2017	D
LILIBETH R. CARINO	First Vice President	309	03 November 2017	D
RENATO K. DE BORJA, JR.	First Vice President	49	03 November 2017	D
SHIRLEY G.K.T. TAN	First Vice President	953	03 November 2017	D

ELIZABETH C. SAY /	First Vice President	254	03 November 2017	D
BENEDICT L. CHAN /	First Vice President	1,161	03 November 2017	D
MARIA ROSANNA / CATHERINA L. TESTA /	First Vice President	470	03 November 2017	D

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

