

08 November 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that the Board of Directors of the Bank, in its meeting this afternoon, approved the following matters:

1. Appointment of Mr. Benedict L. Chan, First Vice President II, as Bank Treasurer and Head of Treasury Group effective 01 December 2017; and,
2. Reorganization of the Board Committees, as follows:

Executive Committee

Hans T. Sy	-	Chairman
Gilbert U. Dee	-	Member
Peter S. Dee	-	Member
Joaquin T. Dee	-	Member
William C. Whang	-	Member

Trust Investment Committee

Herbert T. Sy	-	Chairman
Peter S. Dee	-	Member
Jose T. Sio	-	Member
William C. Whang	-	Member
Patrick D. Cheng	-	Member

Thank you.

Very truly yours,



ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary