

04 October 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department  
-----

**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance and Disclosure Department  
-----

Gentlemen:

In compliance with your requirements, please be informed that the Board of Directors of the Bank approved this afternoon the following matters:

1. Appointment of Mr. Patrick D. Cheng, Senior Vice President, Trust Officer, and Group Head of Trust and Asset Management Group, as Chief Finance Officer effective 01 December 2017;
2. Appointment of Ms. Delia Marquez, First Vice President II and Head of Controllershship Group and Business Process Management Division, as Group Head of Centralized Operations Group effective 01 December 2017; and
3. Promotion/appointment of Ms. Lilian Yu, from First Vice President I and Deputy Group Head of Institutional Banking Group to First Vice President II and Group Head of Institutional Banking Group, effective 01 November 2017.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary