

06 September 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that the Board of Directors of the Bank approved, confirmed and ratified this afternoon, the secondment of Ms. Marisol M. Teodoro, Vice President II, to China Bank Securities Corporation as its Director, President and Chief Executive Officer effective 01 September 2017, subject to approval by the Monetary Board.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
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