

22 August 2017

SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Metro Manila, Philippines

Attention: 1. Company Registration and Monitoring Department
2. Corporate Governance & Finance Department
3. Markets and Securities Regulation Department

Gentlemen:

In compliance with your requirements, we would like to inform you of our receipt this afternoon of a copy of Bangko Sentral ng Pilipinas (BSP) Certificate of Authority dated 11 August 2017, with cover letter dated 18 August 2017 and attachments, stating that the amendment to the Bank's Articles of Incorporation to increase capital stock from P25.0 Billion to P33.0 Billion was approved by the BSP on 02 August 2017. The Certificate of Authority certifies that the amendment is in accordance with law, thus, enabling the Bank to register the same with the Commission.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO

Vice President & Corporate Secretary
