

07 June 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with your requirements, please be informed that the Board of Directors of the Bank, in its meeting this afternoon, approved, confirmed and/or ratified the following matters:

1. Confirmation of the interlocking appointment of the following Bank officers to subsidiary China Bank Savings, Inc. as approved by the Executive Committee on 17 May 2017: (a) Mr. Glenn M. Calacal, Deputy Senior Manager and Unit Head, Anti-Money Laundering Unit, Compliance Office; and (b) Mr. Noel D. Cachero, Senior Assistant Manager/Compliance Officer, Regulatory Compliance Unit, Compliance Office;
2. Approval of the interlocking appointment of Ms. Rosemarie C. Gan, Executive Vice President and Segment Head of the Bank's Retail Banking Business, as director of subsidiary CBC Properties and Computer Center, Inc. effective 07 June 2017; and
3. Approval of the interlocking positions of Mr. Roberto F. Kuan as Independent Director in the Bank and Towers Watson Insurance Brokers Philippine, Inc.

Thank you.

Very truly yours,


ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary
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