

17 May 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

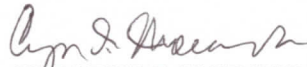
Please be informed of the changes in the shareholdings of the following directors and principal officers of the Bank (First Vice President and up per our Annual Report [SEC Form 17-A]) as a result of their subscription to the stock rights offering of the Bank, listed at the Exchange on 10 May 2017:

Name of Director or Officer	Position	No. of Shares Acquired	Date Acquired	Direct (D) Or Indirect (I) Ownership
HANS T. SY	Chairman of the Board	339,661	10 May 2017	D
		331,101	10 May 2017	I
GILBERT U. DEE	Vice Chairman	2,312,860	10 May 2017	D
RICARDO R. CHUA	Director & President & CEO	26,261	10 May 2017	D
JOAQUIN T. DEE	Director	9,315,472	10 May 2017	D
HERBERT T. SY	Director	92,023	10 May 2017	D
HARLEY T. SY	Director	47,077	10 May 2017	D
ALBERTO S. YAO	Director	501,599	10 May 2017	D
ROBERTO F. KUAN	Director	5,480	10 May 2017	D
JOSE T. SIO	Director	633	10 May 2017	D
MARGARITA L. SAN JUAN	Director	17,164	10 May 2017	D
CORAZON I. MORANDO	Corporate Secretary	995	10 May 2017	D
WILLIAM C. WHANG	Executive Vice President	3,157	10 May 2017	D
ROSEMARIE C. GAN	Executive Vice President	23,435	10 May 2017	D
PATRICK D. CHENG	Senior Vice President	114,505	10 May 2017	D
ALEXANDER C. ESCUCHA	Senior Vice President	27,673	10 May 2017	D
BENEDICT L. CHAN	First Vice President	4,517	10 May 2017	D
RENATO K. DE BORJA, JR.	First Vice President	120	10 May 2017	D
DELIA MARQUEZ	First Vice President	4,578	10 May 2017	D
LILIBETH R. CARIÑO	First Vice President	809	10 May 2017	D

ANGELA D. CRUZ	First Vice President	✓ 295,552	10 May 2017	D
GERARD T. DEE	First Vice President	✓ 251,417	10 May 2017	D
ELIZABETH C. SAY	First Vice President	✓ 618	10 May 2017	D

Thank you.

Very truly yours,



ATTY. CORAZON I. MORANDO
Vice President & Corporate Secretary

✓ 14 9