



May 10, 2017

MR. JOSE VALERIANO B. ZUÑO III
OIC - Disclosure Department
Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Mr. Zuño,

We are pleased to furnish your good office with a copy of China Banking Corporation's Balance Sheets as of March 31, 2017.

Thank you.

Very truly yours,

Alexander C. Escucha
Senior Vice President
Corporate Information Officer

