

03 May 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with your requirements, please be informed that the Board of Directors of the Bank confirmed this afternoon, the interlocking officership and directorship of Ms. Lilian Yu in the Bank and Bank subsidiary China Bank Capital Corporation (CBCC). The Executive Committee approved on 26 April 2017 for Ms. Yu, First Vice President I and Deputy Group Head of the Bank's Lending Business Segment – Institutional Banking Group, to be nominated as Director of CBCC. She was elected as member of CBCC's Board during the latter's stockholders' meeting on 27 April 2017.

Thank you.

Very truly yours,

  
**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary  
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