

01 March 2017

PHILIPPINE STOCK EXCHANGE, INC.

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: MR. JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In compliance with Section 13.1 of the Revised Disclosure Rules, requiring the disclosure of the direct and indirect ownership of directors and principal officers (First Vice President [FVP] and up per our Annual Report [SEC Form 17-A]), we are pleased to disclose the following information based on RCBC Securities, Inc.'s Sell Confirmation No. 0078701 dated 28 February 2017, which we received today:

Name of Director Or Officer	Position	No. of Shares Acquired (A) or Disposed (D)	Date Acquired or Disposed	Direct (D) or Indirect (I) Ownership
Gilbert U. Dee	Director	179,600 (D)	28 February 2017	D

Needless to say, we are not privy to the aforesaid transaction, as we are only relaying to you the information we received, and we hereby disclaim any responsibility for the veracity of the information.

Thank you.

Very truly yours,


ATTY. CORAZÓN I. MORANDO
Vice President & Corporate Secretary
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