

17 March 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with Section 13.1 of the Revised Disclosure Rules, requiring the disclosure of the direct and indirect ownership of directors and principal officers (First Vice President [FVP] and up per our Annual Report [SEC Form 17-A]), please be informed of the following based on BPI Securities Corporation's Buy Confirmation Advice No. 175102 dated 14 March 2017, which we received on 15 March 2017:

<b>Name of Director Or Officer</b>	<b>Position</b>	<b>No. of Shares Acquired (A) or Disposed (D)</b>	<b>Date Acquired or Disposed</b>	<b>Direct (D) or Indirect (I) Ownership</b>
Benedict L. Chan	First Vice President II and Head - Trading, Treasury Group	10,000 (A)	14 March 2017	D

Needless to say, we are not privy to the aforesaid transactions, as we are only relaying to you the information we received, and we hereby disclaim any responsibility for the veracity of the information.

Thank you.

Very truly yours,



**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary