

10 March 2017

**PHILIPPINE STOCK EXCHANGE, INC.**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Attention: MR. JOSE VALERIANO B. ZUÑO III**  
OIC - Head, Disclosure Department  
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**PHILIPPINE DEALING & EXCHANGE CORP.**

37/F Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

**Attention: MS. VINA VANESSA S. SALONGA**  
Head, Issuer Compliance and Disclosure Department  
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Gentlemen:

In compliance with Section 13.1 of the Revised Disclosure Rules, requiring the disclosure of the direct and indirect ownership of directors and principal officers (First Vice President [FVP] and up per our Annual Report [SEC Form 17-A]), please be informed of the following based on RCBC Securities, Inc.'s Sell Confirmation Nos. 0078909, 0079012 and 0079018 dated 07, 08 and 09 March 2017, which we received on 08, 09 and 10 March 2017:

Name of Director Or Officer	Position	No. of Shares Acquired (A) or Disposed (D)	Date Acquired or Disposed	Direct (D) or Indirect (I) Ownership
Gilbert U. Dee	Director	313,654 (D)	07 March 2017	D
		45,600 (D)	08 March 2017	
		13,000 (D)	09 March 2017	

Needless to say, we are not privy to the aforesaid transactions, as we are only relaying to you the information we received, and we hereby disclaim any responsibility for the veracity of the information.

Thank you.

Very truly yours,



**ATTY. CORAZON I. MORANDO**  
Vice President & Corporate Secretary