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Velvet Eight Cash Back Terms and Conditions

1. Eligibility

- a. The Velvet Eight Cash Back is open to all Chinabank Velvet Visa Signature Cardholders in good credit standing*
- b. Cardholders are entitled to a Php800 cash rebate upon meeting the minimum spend requirement of Php8,000 ("Spend Requirement") on the 8th of the month ("Spend Period") at specified merchant categories.
- c. Chinabank has the right to disqualify a Cardholder from earning cash rebates if it deems that a Cardholder has violated any of the Terms and Conditions herein and/or the Terms and Conditions Governing the Issuance and Use of Chinabank Credit Cards. Disqualification automatically results in the forfeiture of the cash back.

2. Redemption of Cash Back

- a. The cash rebate will be computed on a per eligible transaction basis, rounded down to the nearest peso. Each Chinabank Velvet Visa Signature Cardholder will have a cap on cash rebates amounting to Php800.00 per cycle month. The cap shall include the rebates earned by the Principal Cardholder and his/her Supplementary Cardholder/s, if any.
- b. The cash back shall automatically be credited to the Principal Cardholder's account in the next statement cycle immediately after the statement cycle where the qualified transaction/s was/were posted.

3. Forfeiture of Cash Back

- a. If the Principal Cardholder's Account is not in good credit standing at the time of rebate crediting, cash rebates earned for the month will not be credited and will be forfeited.
- b. If a Cardholder cancels his/her Card or converts his/her Card to a card other than Chinabank Velvet Visa Signature, whether voluntary or involuntary, Cardholder will no longer enjoy any cash rebates upon such cancellation or conversion.
- c. Cash rebates are not transferrable to another Chinabank credit card product.
- d. Fraud and abuse relating to the earning of cash rebates, as reasonably determined by the Bank, may result in forfeiture of earned cash rebates.

e. If the Cardholder violates any of the Terms and Conditions herein and/or the Terms and Conditions Governing the Issuance and Use of Chinabank Credit Cards after a cash rebate had already been credited to the account, the Bank has the right to reverse all relevant cash rebates without prior notice to the Cardholder.

4. Transaction Disputes and Concerns

a. The Cardholder may refer his/her dispute, complaint or inquiry via Chinabank Customer Service Hotline at +632 888-55-888 or email at creditcards@chinabank.ph.

Upon receipt, Chinabank shall then conduct a comprehensive investigation in accordance with its established procedures and shall notify the Cardholder of its findings.

b. The Bank will credit the corresponding cash rebate if the dispute or complaint is resolved in favor of the Cardholder. Otherwise, the Bank will reverse cash rebates related to disputed transactions in the next statement cycle immediately after the statement cycle containing the disputed transaction.

c. Subject to governing laws, all questions or disputes regarding a Cardholder's eligibility for the cash rebates will be resolved by the Bank at its sole discretion.

5. Miscellaneous Provisions

a. The Terms and Conditions herein may be modified by the Bank at its sole discretion from time to time.

b. Chinabank is regulated by the Bangko Sentral ng Pilipinas (BSP). Details of the BSP's Consumer Assistance Mechanism are provided in www.bsp.gov.ph/.

6. Agreement to the Terms and Conditions

a. The Cardholder acknowledges that he/she has read, understood and agreed to be bound by the Terms and Conditions herein and the Terms and Conditions Governing the Issuance and Use of Chinabank Credit Cards.

**Cardholders in good credit standing are those whose accounts are active and current and are not, otherwise, blocked, cancelled, delinquent, or past due, not under any repayment program or special installment in relation thereto, not under investigation due to suspected fraudulent activities, or those who have not, otherwise, violated any of the Terms and Conditions Governing the Issuance and Use of China Bank Credit Cards.*

