

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. July 30, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443
3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. SEC (Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226
Address of principal office Postal Code
8. (02) 8885-5555
Issuer's telephone number, including area code
9. -- NA --
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock
outstanding and amount of debt outstanding |
|---------------------|--|
| <u>Common</u> | <u>2,691,343,012 shares</u> |



11. Indicate the item numbers reported herein: Item 9

China Banking Corporation (Chinabank) will be releasing to the press the attached statement entitled: "**Chinabank nets P13 billion in first half 2025**". Highlights are as follows:

- Chinabank posted a net income of P13.0 billion, which translated to a return on equity (ROE) and return on assets (ROA) of 15.2% and 1.6%, respectively.
- Chinabank closed the quarter with P1.7 trillion in assets, up 8% year-on-year (YoY), supported by 5% expansion in deposits to P1.3 trillion. Gross loans hit P965 billion, up 18% from broad-based growth across market segments.
- Total equity increased 15% to P174 billion, with Book value per share increasing by 15% YoY to P64.65.

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

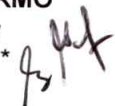
CHINA BANKING CORPORATION

Registrant

Date July 30, 2025


ATTY. LEILANI B. ELARMO

Corporate Secretary

Signature and Title * 

* Print name and title of the signing officer under the signature



30 July 2025

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City

Attention: **1. ATTY. OLIVER O. LEONARDO**
 Director, Markets and Securities Regulation Department

2. ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE
 Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
 Officer-in-Charge, Disclosure Department

Sirs, Madam:

We are pleased to furnish your good office with a copy of Chinabank's latest news release, "**Chinabank nets P13 billion in first half 2025**".

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Gerald Florentino", written in a cursive style.

GERALD O. FLORENTINO

FVP and Head
Investor and Corporate Relations Group

Chinabank nets P13 billion in first half 2025



China Banking Corporation (Chinabank; PSE: CBC) registered a net income of P13 billion in the first six months of 2025 on the back of strong core business growth.

The record profits were equivalent to a 14% increase over the same period last year and translated to a 15.2% return on equity and a 1.6% return on assets — among the highest in the industry.

The bank's total revenues surged by 34% year-on-year to P38.9 billion, mainly from net interest income which grew by 15% to P34.9 billion on higher asset yields and loan volume. Net interest margin improved by 13 basis points to 4.57%.

"We continue to deliver strong operating results in the first semester while supporting the needs of our customers and contributing to the growth of our economy," CBC President & Chief Executive Officer Romeo D. Uyan Jr. said.

Credit extended to the consumer and corporate segments rose by 18% as Chinabank's gross loans hit P964.7 billion amid the accelerating economic activities and increasing consumer confidence. Despite a lower non-performing loans (NPL) ratio of 1.6%, well below the industry average of 3.5%, the bank proactively set aside higher credit provisions of P6.5 billion for an NPL coverage of 125%, higher than the industry average of 95%.

The loans growth was funded by deposits, which increased by 5% to P1.3 trillion, underpinned by a 10% growth in checking and savings accounts.

"We are sustaining our growth momentum as we execute our strategy and focus on delivering quality service and value to our clients and stakeholders," Uyan added.

In the six-month period, operating expenses reached P16.6 billion on higher technology, manpower, and business volume-related costs. With revenue growth outpacing rising expenditures, Chinabank recorded a healthier cost-to-income ratio of 43%.

Total consolidated assets reached P1.7 trillion, marking an 8% increase from the same period last year. Total equity grew by 15% to P174 billion.

The bank's capital adequacy ratio (CAR) stood at 15.62%, well above the minimum regulatory requirement. Book value per share increased by 15% to P64.65.

"Our robust performance was driven by our commitment to addressing client needs while effectively managing risks and promoting efficiencies. We have ensured that our balance sheet remains strong. Additionally, the recent accolades we received recognize Chinabank's customer focus and banking excellence," CBC Chief Finance Officer Patrick D. Cheng said.

Celebrating its 105th year on August 16, 2025, Chinabank was recently distinguished by the ASEAN Capital Markets Forum as an ASEAN Asset Class, an honor given to listed firms that have achieved consistently high scores under the ASEAN Corporate Governance Scorecard. At the 2025 Asian Banking & Finance Awards, the bank won Service Innovation of the Year - Philippines for its pioneering 30-Minute Instant Credit Card Issuance Program and Banking for Women Initiative of the Year - Philippines for the CBC Velvet Visa Signature. The bank was also named among the best Philippine firms in investor relations and corporate management by Extel in its 2025 Asia (ex-Japan) Executive Team Rankings, and among the region's largest companies in terms of total revenues by Fortune in its Southeast Asia 500 list.

About Chinabank: China Banking Corporation (Chinabank; PSE: CBC), founded in 1920, is the fourth largest private universal bank in the Philippines and a member of the SM Group, one of the country's biggest conglomerates. Driven by its brand promise, "Focused on You," Chinabank supports individuals, small- and middle-market businesses, and large corporations, with its consolidated network of 650 branches, 1,109 ATMs, and 24/7 digital banking channels: My CBC App and My CBC Online. The bank also offers a wide range of allied financial services through its subsidiaries China Bank Savings, Chinabank Capital, Chinabank Securities, Chinabank Insurance Brokers, and affiliate Manulife Chinabank Life Assurance.

For over a century, Chinabank has built a deep connection with its customers and the communities it serves, leveraging the dedication and diversity of its empowered people and the strength of its enduring partnerships to help uplift the lives of Filipinos.

For more information, visit www.chinabank.ph or follow ChinabankPH on Facebook, Instagram, TikTok, and LinkedIn.

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