

Frequently Asked Questions

New Check Design Implementation

Guide for CBC Clients

Q1. When does the new check design start?

A: The new check design starts on May 1, 2024.

Q2. What are the Basic Features of the New Check Design?

A: The new check design includes:

1. A standard MM-DD-YYYY boxed date format (e.g., 08-16-2023 for August 16, 2023).
2. The Peso (₱) sign is moved to the left side of the Amount in figures box.
3. The signature box replaces the signature line.

Q3. What happens if I mistakenly use an old check format after May 1, 2024?

A: Your check will not be accepted for deposit and will be returned.

Q4. Can I still use alphanumeric dates on the new check design?

A: No, starting May 1, 2024, only checks with numeric MM-DD-YYYY dates are acceptable.

Q5. Under what conditions will my old format checks still be accepted for clearing?

A:

1. If you have post-dated checks stamped or printed with the word "Warehoused" accepted before May 1, 2024.
2. If you have Manager's Check/Cashier's Check with the "Waiver Statement."
3. If your checks were issued from November 4, 2023, until April 30, 2024, and presented for deposit or encashment within 179 days after the issue date.

Q6. What will happen to my old format CBC checks after May 1, 2024?

A: In general, old format CBC checks are not acceptable for clearing. However, in CBC branches, they will still be accepted for deposit to your own CBC Account or over-the-counter encashment only.

Q7. Do I need to replace already issued post-dated checks (PDCs)?

A: No, if your PDCs have been duly stamped "Warehoused" by the payee's bank before May 1, 2024.

Q8. Do I need to replace checks in the old design that I've already received?

A: In general, old format CBC checks are not acceptable for clearing. However if your outstanding checks with the old design are dated between November 4, 2023, and April 30, 2024, and presented for deposit or encashment within 179 days after the issue date, these are acceptable and need not be replaced.

Q9. Can checks on the new design with printed dates or signature/s that extend beyond the designated box still be accepted?

A: Yes, printed MM-DD-YYYY issue dates and signatures extending beyond the boxed area are valid and acceptable.

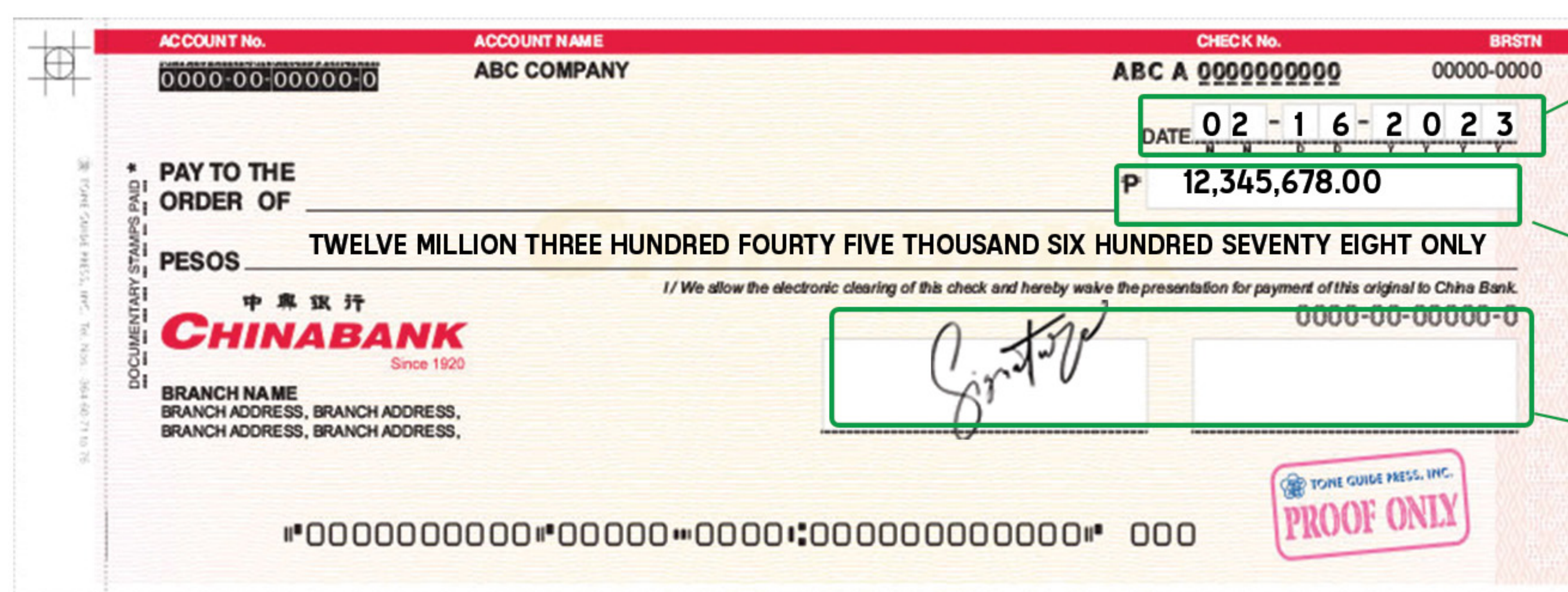
Q10. Can I still use old format PDCs kept in my possession?

A: No, only PDCs warehoused by the banks before May 1, 2024, are acceptable.

IMPORTANT REMINDER NEW DESIGN CHECKS

Effective May 1, 2024, only **NEW DESIGN CHECKS**
will be accepted by banks for clearing.

See new features illustrated below:

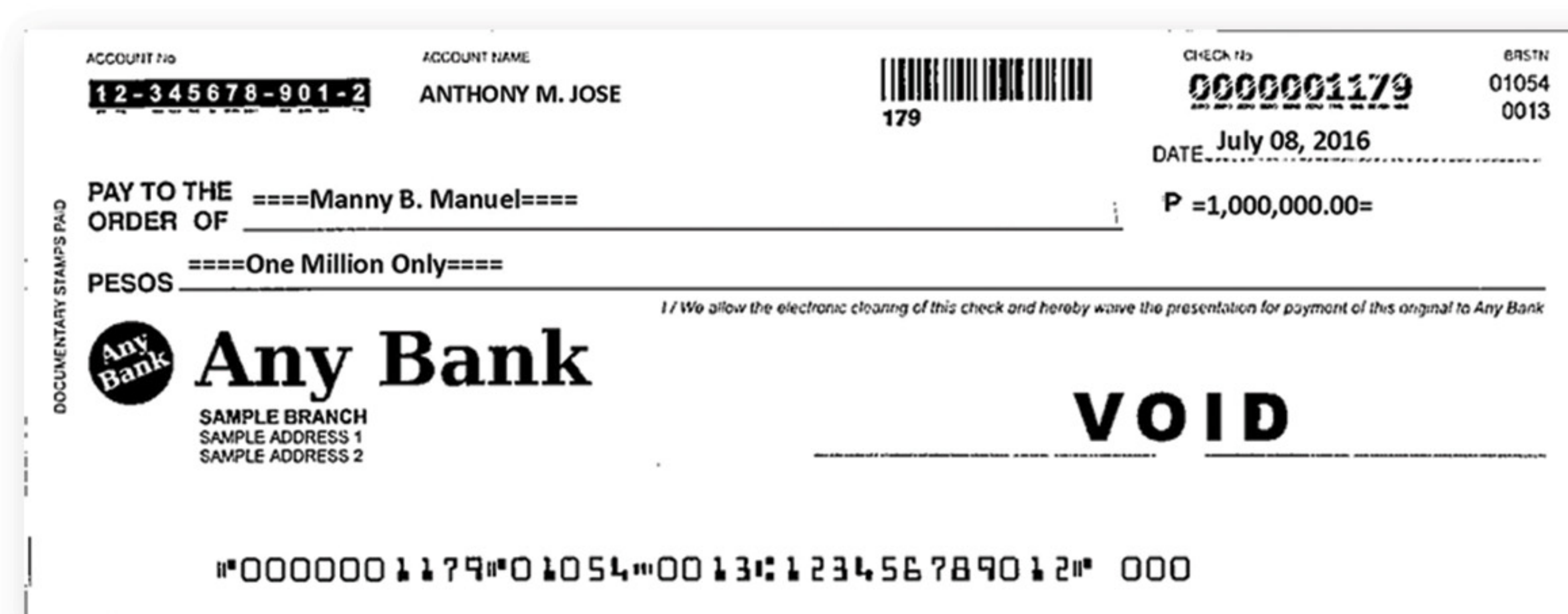


Dates should be written inside the boxes in Month-Day-Year format (MM-DD-YYYY)

Writing in the Peso sign (P) as part of the amount in figures is no longer needed

Sign only within the box provided

An OLD DESIGN CHECK, such as shown below,
will be accepted by banks for clearing only until April 30, 2024



You may request for new design checks
from your branch of account.



Pursuant to the Philippine Clearing House Corporation (PCHC) Memo Circular 3743. For more information, please visit www.pchc.com.ph.

www.chinabank.ph



Regulated by the Bangko Sentral ng Pilipinas: bsp.gov.ph

Deposits are insured by PDIC up to P500,000 per depositor.

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IMPORTANT REMINDER **NEW DATE WRITING FORMAT**

**Effective May 1, 2024, all check dates must
be in PURELY NUMERIC FORMAT
following this sequence:**

MM-DD-YYYY

example

05-01-2024

Other separators such as "/"
may also be used as long as the sequence is followed.



Pursuant to the Philippine Clearing House Corporation (PCHC) Memo Circular 3743. For more information, please visit www.pchc.com.ph.

www.chinabank.ph



Regulated by the Bangko Sentral ng Pilipinas: bsp.gov.ph
Deposits are insured by PDIC up to P500,000 per depositor.

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