

November 22, 2023

Subject: Amendments to the Declarations of Trust / Plan Rules of the Unit Investment Trust Funds

Dear Valued Client,

Please be advised that we have amended the Declarations of Trust (DOT) / Plan Rules of the following Unit Investment Trust Funds (UITF) managed by China Banking Corporation – Trust and Asset Management Group:

- | | |
|---|---|
| 1. Chinabank Money Market Fund | 6. Chinabank Equity Fund |
| 2. Chinabank Short-Term Fund | 7. Chinabank High Dividend Equity Fund |
| 3. Chinabank Intermediate Fixed Income Fund | 8. Chinabank Philippine Equity Index Tracker Fund |
| 4. Chinabank Fixed Income Fund | 9. Chinabank Dollar Cash Fund |
| 5. Chinabank Balanced Fund | 10. Chinabank Dollar Fund |

We have revised the Plan Rules of the above-mentioned UITFs to implement routine updates for consistency with regulatory requirements as well as align with the Trustee's investment strategies and policies, as applicable. A summary of the changes is attached as Annex A. Meanwhile, you may also refer to 'Notice to Participants' in the dedicated website pages of each of the Funds for the detailed changes, which will take effect on **January 1, 2024**.

Your decision to remain invested in the Funds will signify your conformity with the amendments. If you have any questions or clarifications, please do not hesitate to call us at the following numbers: (+632) 8885-5841, 8885-5853, 8885-5858, 8885-5859, 8885-5863, or 8885-5875.

Thank you for your continued trust.

Sincerely,



Mary Ann T. Lim
Trust Officer and Group Head
Trust and Asset Management Group

**SUMMARY OF AMENDMENTS TO THE DECLARATIONS OF TRUST
CHINABANK UNIT INVESTMENT TRUST FUNDS**

Fund	Section/Provision	From	To
Chinabank Dollar Fund	Fund Name	Chinabank Dollar Fund	Chinabank Dollar Fixed Income Fund
Chinabank Balanced Fund	Benchmark	60% Philippine Stock Exchange Index (PSEi) + 40% Bloomberg Philippine Sovereign Bond Index 1 to 5 Year (BPHIL15 Index)	60% Philippine Stock Exchange PSEi Total Return Index (PSEi TRI) + 40% Bloomberg Philippine Sovereign Bond Index 1 to 5 Year (BPHIL15 Index)
Chinabank Equity Fund Chinabank High Dividend Equity Fund		95% Philippine Stock Exchange Index (PSEi) + 5% Bloomberg Philippine Sovereign Bond Index Money Market (BPHILMM Index)	95% Philippine Stock Exchange PSEi Total Return Index (PSEi TRI) + 5% Bloomberg Philippine Sovereign Bond Index Money Market (BPHILMM Index)
Chinabank Philippine Equity Index Tracker Fund		Philippine Stock Exchange Index (PSEi)	Philippine Stock Exchange PSEi Total Return Index (PSEi TRI)
Chinabank Dollar Cash Fund	Early Redemption Fee	One and a half percent (1.50%) of the proceeds	One percent (1.00%) of the proceeds
Chinabank Dollar Fund		One and a half percent (1.50%) per annum of the proceeds if made during the first half of the minimum holding period or one percent (1.00%) per annum if made during the second half, or USD25.00, whichever is higher	One percent (1.00%) of the proceeds
Chinabank Money Market Fund	Risk Profile (Investment Horizon)	Not more than one (1) year	At least one (1) year
Chinabank Short-Term Fund		Up to one (1) year	At least one (1) year
Chinabank Intermediate Fixed Income Fund		Between one (1) to three (3) years	At least three (3) years
Chinabank Fixed Income Fund		At least three (3) years	At least five (5) years
Chinabank Dollar Fund Chinabank Balanced Fund Chinabank Equity Fund		At least one (1) year	At least five (5) years
Chinabank High Dividend Equity Fund		More than one (1) year	At least five (5) years
Chinabank Philippine Equity index Tracker Fund		More than three (3) years	At least five (5) years
Chinabank Dollar Cash Fund		Less than one (1) year	Not more than one (1) year
Chinabank Equity Fund Chinabank High Dividend Equity Fund	Investment Policy (Modified Duration)	-	Not more than one (1) year for the fixed-income investments
Chinabank Equity Fund Chinabank High Dividend Equity Fund	Investment Policy	-	For the purpose of buying or selling of BSP Securities in the secondary market, the share of the net assets of non-residents in the net assets of the Fund shall not exceed ten percent (10%). For this purpose, the Trustee shall submit periodic reports to the BSP.
Chinabank Equity Fund Chinabank High Dividend Equity Fund	Custodian	Philippine Depository & Trust Corp.	Deutsche Bank AG, Manila Branch Philippine Depository & Trust Corp.