



July 1, 2026

**Subject: Amendments to the Plan Rules of the Unit Investment Trust Funds (UITFs)**

Dear Valued Client,

Please be advised that we have amended the Plan Rules (or Declarations of Trust) of the following UITFs managed by China Banking Corporation – Trust and Asset Management Group:

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|---|---|
| 1. Chinabank Cash Fund                      | 7. Chinabank Equity Fund                            |
| 2. Chinabank Money Market Fund              | 8. Chinabank High Dividend Equity Fund              |
| 3. Chinabank Short-Term Fund                | 9. Chinabank Philippine Equity Index Tracker Fund   |
| 4. Chinabank Intermediate Fixed Income Fund | 10. Chinabank Dollar Cash Fund                      |
| 5. Chinabank Fixed Income Fund              | 11. Chinabank Dollar Fixed Income Fund              |
| 6. Chinabank Balanced Fund                  | 12. Chinabank Income-Paying Dollar Bond Feeder Fund |

We have updated the Plan Rules of the above-mentioned UITFs to better align with regulatory requirements under BSP Circular No. 1234. These changes aim to provide greater flexibility in equity investments while strengthening safeguards, monitoring, and reporting to better protect client interests.

A summary of the key updates is available in Annex A, which you may also view the “Notice to Participants” on each fund’s dedicated webpage.

These updates will take effect on **August 1, 2026**.

**Your decision to remain invested in the UITFs will signify your conformity with the amendments.** If you have any questions or clarifications, please do not hesitate to call us at the following numbers: (+632) 8885-5841, 8885-5853, 8885-5858, 8885-5859, 8885-5863, or 8885-5875.

Thank you for your continued trust.

Sincerely,

**Mary Ann T. Lim**  
Trust Officer and Group Head  
Trust and Asset Management Group

**SUMMARY OF AMENDMENTS TO THE DECLARATIONS OF TRUST/PLAN RULES  
CHINABANK UNIT INVESTMENT TRUST FUNDS**

Fund	From	To
1. Chinabank Cash Fund; 2. Chinabank Money Market Fund; 3. Chinabank Short-Term Fund; 4. Chinabank Intermediate Fixed Income Fund; 5. Chinabank Fixed Income Fund; 6. Chinabank Dollar Cash Fund; 7. Chinabank Dollar Fixed Income Fund	<p><b>Investment Policies</b></p> <p>xxx</p> <p>The combined exposure of the Fund to any entity and its related parties shall not exceed fifteen percent (15%) of the market value of the Fund. This limitation shall not apply to non-risk assets as defined by the BSP under Section 344 of the Manual of Regulations for Banks (MORB). In case the limit is breached due to the marking-to-market of certain investments or any extraordinary circumstances, e.g. abnormal redemptions which are beyond the control of the Trustee, the Trustee shall be given thirty (30) days from the time the limit is breached to correct the same.</p> <p>xxx</p>	<p><b>Investment Policies</b></p> <p>xxx</p> <p><b>Exposure Limits.</b> The combined exposure of the Fund to any entity shall not exceed fifteen percent (15%) of the market value of the Fund. This limitation shall not apply to non-risk assets as defined by the BSP under Section 344 of the Manual of Regulations for Banks (MORB).</p> <p><b>The Trustee shall be cognizant of the aggregate investments of the Fund in any entity and its related parties, and shall have adequate tools and controls in place to effectively manage the overall risk exposure.</b></p> <p><b>Should the limits prescribed above be breached for any reason, the Trustee must notify the appropriate supervising department of the Bangko Sentral (i.e. Capital Markets and Trust Supervision Department) of such non-compliance on the banking day immediately following the occurrence of the breach. The notice shall be signed by the trust officer, or an officer of equivalent rank, and shall contain the following minimum information: (a) the date the breach occurred; (b) the reason/s for or factor/s leading to the breach; and (c) the action/s the trustee has taken and/or will take to achieve full compliance with the exposure limit.</b> Breaches arising solely from mark-to-market movements of investments or any extraordinary circumstances (e.g. abnormal redemptions which are beyond the control of the Trustee) shall be corrected within thirty (30) days from the time the limit is breached. <b>All other breaches shall be acted upon immediately. Once full compliance is achieved, the Trustee shall submit a notice to the Bangko Sentral stating that the breach has been corrected.</b></p> <p>xxx</p>
8. Chinabank Balanced Fund; 9. Chinabank Equity Fund; 10. Chinabank High Dividend Equity Fund	<p><b>Investment Policies</b></p> <p>xxx</p> <p>The combined exposure of the Fund to any entity and its related parties shall not exceed fifteen percent (15%) of the market value of the Fund or fifteen percent (15%) to a single entity/issuer in case of investments in exchange traded equity securities. This limitation shall not apply to non-risk assets as defined by the BSP under Section 344 of the Manual of Regulations for Banks (MORB). In case the limit is breached due to the marking-to-market of certain investments or any extraordinary circumstances, e.g. abnormal redemptions which are beyond the control of the Trustee, the Trustee shall be given thirty (30) days from the time the limit is breached to correct the same.</p> <p>xxx</p>	<p><b>Investment Policies</b></p> <p>xxx</p> <p><b>Exposure Limits.</b> The combined exposure of the Fund to any entity shall not exceed fifteen percent (15%) of the market value of the Fund; <b>Provided that a Fund invested partially or substantially in exchange-traded equity securities shall be subject to a twenty percent (20%) exposure limit to a single entity/issuer; Provided further, That any exposure exceeding fifteen percent (15%), up to the applicable twenty percent (20%) limit, shall be solely in the form of exchange-traded equity securities of the same entity/issuer.</b> This limitation shall not apply to non-risk assets as defined by the BSP under Section 344 of the Manual of Regulations for Banks (MORB).</p> <p><b>The Trustee shall be cognizant of the aggregate investments of the fund in any entity and its related parties, and shall have adequate tools and controls in place to effectively manage the overall risk exposure.</b></p> <p><b>Should the limits prescribed above be breached for any reason, the Trustee must notify the appropriate supervising department of the Bangko Sentral (i.e. Capital Markets and Trust Supervision Department) of such non-compliance on the banking day immediately following the occurrence of the breach. The notice shall be signed by the trust officer, or an officer of equivalent rank, and shall contain the following minimum information: (a) the date the breach occurred; (b) the reason/s for or factor/s leading to the breach; and (c) the action/s the trustee has taken and/or will take to achieve full compliance with the exposure limit.</b> Breaches arising solely from mark-to-market movements of investments or any extraordinary circumstances (e.g. abnormal redemptions</p>

		<p>which are beyond the control of the Trustee) shall be corrected within thirty (30) days from the time the limit is breached. <b>All other breaches shall be acted upon immediately. Once full compliance is achieved, the Trustee shall submit a notice to the Bangko Sentral stating that the breach has been corrected.</b></p> <p>xxx</p>
11. Chinabank Philippine Equity Index Tracker Fund	<p><b>Investment Policies</b></p> <p>xxx</p> <p>The exposure limit of the Fund to a single entity shall be the actual benchmark weighting of the issuer or fifteen percent (15%), whichever is higher. This limitation shall not apply to non-risk assets as defined by the BSP under Section 344 of the Manual of Regulations for Banks (MORB). In case the limit is breached due to the marking-to-market of certain investments or any extraordinary circumstances, e.g. abnormal redemptions which are beyond the control of the Trustee, the Trustee shall be given thirty (30) days from the time the limit is breached to correct the same.</p> <p>xxx</p>	<p><b>Investment Policies</b></p> <p>xxx</p> <p><b>Exposure Limits. The exposure of the Fund shall be the actual benchmark weighting of the index component issuer, which may exceed twenty percent (20%).</b> This limitation shall not apply to non-risk assets as defined by the BSP under Section 344 of the Manual of Regulations for Banks (MORB). <b>The Trustee shall be cognizant of the aggregate investments of the fund in any entity and its related parties, and shall have adequate tools and controls in place to effectively manage the overall risk exposure.</b></p> <p><b>Should the limits prescribed above be breached for any reason, the Trustee must notify the appropriate supervising department of the Bangko Sentral (i.e. Capital Markets and Trust Supervision Department) of such non-compliance on the banking day immediately following the occurrence of the breach. The notice shall be signed by the trust officer, or an officer of equivalent rank, and shall contain the following minimum information: (a) the date the breach occurred; (b) the reason/s for or factor/s leading to the breach; and (c) the action/s the trustee has taken and/or will take to achieve full compliance with the exposure limit.</b> Breaches arising solely from mark-to-market movements of investments or any extraordinary circumstances (e.g. abnormal redemptions which are beyond the control of the Trustee) shall be corrected within thirty (30) days from the time the limit is breached. <b>All other breaches shall be acted upon immediately. Once full compliance is achieved, the Trustee shall submit a notice to the Bangko Sentral stating that the breach has been corrected.</b></p> <p>xxx</p>
12. Chinabank Income-Paying Dollar Bond Feeder Fund	<p><b>Investment Policies</b></p> <p>xxx</p> <p>The combined exposure of the Target Fund's underlying securities to any entity and related parties shall not exceed 15% of the market value of the Fund. This limitation shall not apply to non-risk assets as defined by the BSP under Section 344 of the Manual of Regulations for Banks (MORB). Furthermore, the Fund's investment in the Target Fund shall not exceed ten percent (10%) of the total Net Asset Value of the Target Fund.</p> <p>xxx</p>	<p><b>Investment Policies</b></p> <p>xxx</p> <p><b>Exposure Limits. The combined exposure of the Fund to any entity shall not exceed fifteen percent (15%) of the market value of the Fund; Provided that a Fund invested partially or substantially in exchange-traded equity securities shall be subject to a twenty percent (20%) exposure limit to a single entity/issuer; Provided further, That any exposure exceeding fifteen percent (15%), up to the applicable twenty percent (20%) limit, shall be solely in the form of exchange-traded equity securities of the same entity/issuer.</b> In the case of feeder funds, the exposure limit shall be applied on the target fund's underlying investments. Notwithstanding said limit, if the target fund is allowed by its respective regulatory authority to invest in units/shares of other open-ended CIS, the exposure limit prescribed by said regulatory authority shall instead apply. Furthermore, the investments in any one (1) target fund shall not exceed ten percent (10%) of the total net asset value of the target fund. This limitation shall not apply to non-risk assets as defined by the BSP under Section 344 of the Manual of Regulations for Banks (MORB).</p> <p><b>The Trustee shall be cognizant of the aggregate investments of the fund in any entity and its related</b></p>

		<p>parties, and shall have adequate tools and controls in place to effectively manage the overall risk exposure. Should the limits prescribed above be breached for any reason, the Trustee must notify the appropriate supervising department of the Bangko Sentral (i.e. Capital Markets and Trust Supervision Department) of such non-compliance on the banking day immediately following the occurrence of the breach. The notice shall be signed by the trust officer, or an officer of equivalent rank, and shall contain the following minimum information: <i>(a) the date the breach occurred; (b) the reason/s for or factor/s leading to the breach; and (c) the action/s the trustee has taken and/or will take to achieve full compliance with the exposure limit.</i> Breaches arising solely from mark-to-market movements of investments or any extraordinary circumstances (e.g. abnormal redemptions which are beyond the control of the Trustee) shall be corrected thirty (30) days from the time the limit is breached, or in the case of the Feeder Fund, thirty days (30) from date of receipt of report indicating the net asset value of the Fund. <b>All other breaches shall be acted upon immediately. Once full compliance is achieved, the Trustee shall submit a notice to the Bangko Sentral stating that the breach has been corrected.</b></p>
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