

# CHINABANK MONEY MARKET FUND



## KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of October 30, 2025

### FUND FACTS

|                                |                      |  |  |
|--------------------------------|----------------------|--|--|
| <b>Classification:</b>         | Money Market Fund    | <b>Net Asset Value per Unit (NAVPu):</b> | 1.547143                                   |
| <b>Launch Date:</b>            | February 20, 2009    | <b>Total Fund Net Asset Value (NAV):</b> | Php35,990.11 Million                       |
| <b>Minimum Investment:</b>     | Php5,000.00          | <b>Dealing Day:</b>                      | Daily up to 12:00nn                        |
| <b>Additional Investment:</b>  | At least Php1,000.00 | <b>Redemption Settlement:</b>            | Next banking day from date of notification |
| <b>Minimum Holding Period:</b> | 3 banking days       | <b>Early Redemption Fee:</b>             | 1.00% of the proceeds                      |

### FEES<sup>1</sup>

|   |         |                                     |         |                          |          |                    |      |
|---|---------|-------------------------------------|---------|--------------------------|----------|--------------------|------|
| <b>Trustee Fees:</b>                          | 0.0208% | <b>Custodianship Fees:</b>          | 0.0010% | <b>External Auditor:</b> | 0.00002% | <b>Other Fees:</b> | None |
| China Bank – Trust and Asset Management Group |         | Deutsche Bank AG, Manila Branch     |         | SGV & Co.                |          |                    |      |
|   |         | Philippine Depository & Trust Corp. |         |                          |          |                    |      |

<sup>1</sup>As a percentage of average daily NAV for the month valued at Php36,005.12 Million.

### INVESTMENT OBJECTIVE AND STRATEGY

The Chinabank Money Market Fund intends to achieve a high level of liquidity and better earnings potential than those offered by regular savings and short-term time deposit accounts by investing in a diversified portfolio of marketable fixed income securities comprised of deposits, tradable money market instruments, government securities and corporate bonds and notes with a weighted average portfolio modified duration of not more than one (1) year. The Fund aims to outperform its benchmark which is the Bloomberg Philippine Sovereign Bond Index Money Market (BPHILMM Index).

### CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Before deciding to invest, clients are advised to read the Declaration of Trust, a copy of which is available at the Trustee's principal office.

The Chinabank Money Market Fund is suitable only for investors who:

- have a moderate risk appetite;
- are willing to assume a certain level of risk in consideration for higher returns; and
- have an investment horizon of at least one (1) year.

### KEY RISKS AND RISK MANAGEMENT

The client should not invest in this Fund if the client does not understand or is not comfortable with the accompanying risks.

- **Interest Rate Risk.** This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.
- **Market/Price Risk.** This is the possibility for an investor to experience losses due to changes in the market price of securities. It is the exposure to the uncertain market value of a portfolio due to price fluctuations.
- **Liquidity Risk.** This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market.
- **Credit/Default Risk.** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans or other forms of security which the borrower issued. It also includes risk on a counterparty (a party the Trustee trades with) defaulting on a contract to deliver its obligation either in cash or securities.
- **Reinvestment Risk.** This is the possibility for an investor to have lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

The Trustee only transacts with reputable counterparties and invests in debt securities issued by prime corporate borrowers which have undergone a rigorous accreditation and evaluation process. Regulatory exposure limits as well as the Fund's average duration are monitored regularly to ensure that exposures are managed. The Fund also undergoes an annual review to ensure that it is equipped to fund any redemption requirement in a timely manner and at a reasonable cost during times of financial stress.

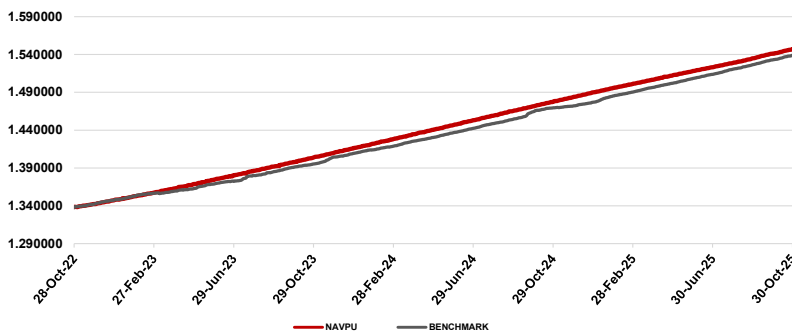
•THE UITF IS A TRUST PRODUCT AND NOT A DEPOSIT ACCOUNT, AND IS NOT INSURED NOR GOVERNED BY THE PDIC.  
•THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUST ENTITY OR ITS AFFILIATES OR SUBSIDIARIES.  
•DUE TO THE NATURE OF THE INVESTMENTS OF A UITF, THE RETURNS/YIELDS CANNOT BE GUARANTEED. HISTORICAL PERFORMANCE, WHEN PRESENTED, IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.  
•ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.  
•THE TRUSTEE IS NOT LIABLE FOR LOSSES UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.  
•THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.

For more information, you may call us at (+632) 8885-5863, 8885-5857 and 8885-5875, or email us at [online@chinabank.ph](mailto:online@chinabank.ph), or visit our website at [www.chinabank.ph](http://www.chinabank.ph)

## FUND PERFORMANCE AND STATISTICS AS OF OCTOBER 30, 2025

(Purely for reference purposes and is not a guarantee of future results)

### NAVPU GRAPH



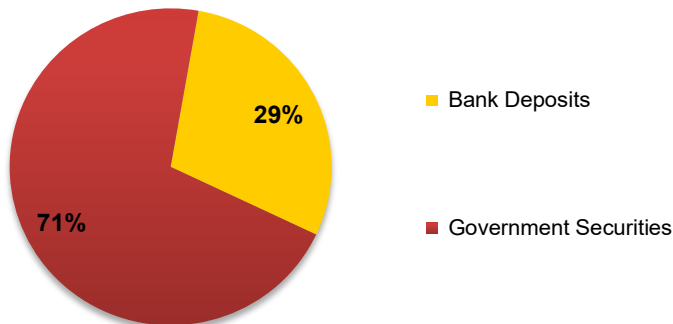
### CUMULATIVE PERFORMANCE (%)

| Period    | 1mo   | 3mos  | 6mos  | 1yr   | 3yrs   |
|-----------|-------|-------|-------|-------|--------|
| Fund      | 0.37% | 1.19% | 2.29% | 4.65% | 15.57% |
| Benchmark | 0.40% | 1.22% | 2.47% | 4.77% | 15.25% |

The BPHILMM Index is a systematically designed, rules-based, market value-weighted index that measures the performance of short-term, fixed-rate and zero-coupon local currency securities that are publicly issued by the Philippines. It includes liquid money market instruments such as treasury bills with maturities of less than 1 year and minimum par amounts of Php3.0Bn. The Index is adjusted for tax by the Trustee, but does not reflect deductions for fees and expenses. Additional information on the benchmark and/or its administrator can be found on Bloomberg, and be made available to investors upon request.

The benchmark provides a reference for evaluating the performance of highly liquid, peso-denominated marketable fixed income securities with a duration of not more than 1 year, which are among the allowable investments of the Fund.

### PORTFOLIO COMPOSITION



### NAVPU OVER THE PAST 12 MONTHS

|         |          |
|---------|----------|
| Highest | 1.547143 |
| Lowest  | 1.478450 |

### STATISTICS

|                                      |       |
|--------------------------------------|-------|
| Weighted Average Duration            | 0.51  |
| Volatility, Past 1 year <sup>2</sup> | 0.21% |
| Sharpe Ratio <sup>3</sup>            | 1.76  |
| Information Ratio <sup>4</sup>       | -0.57 |

<sup>2</sup>**Volatility** measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. This is computed by getting the standard deviation of the yearly returns for the past 12 mos.

<sup>3</sup>**Sharpe Ratio** is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better. This is computed by dividing the excess return of the fund against the risk-free rate over the fund's volatility.

<sup>4</sup>**Information Ratio** measures the reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. This is computed by dividing the excess return of the fund against the benchmark over the fund's volatility.

### TOP HOLDINGS (%)

|                       |        |
|-----------------------|--------|
| Deposit - Other Banks | 29.21% |
| TBILL 08.05.26        | 10.68% |
| TBILL 08.12.26        | 7.47%  |
| TBILL 08.26.26        | 7.19%  |
| TBILL 08.19.26        | 6.80%  |
| TBILL 07.08.26        | 6.79%  |
| TBILL 06.10.26        | 6.18%  |
| TBILL 09.02.26        | 5.59%  |
| TBILL 06.24.26        | 4.02%  |
| TBILL 07.01.26        | 2.68%  |

### OTHER DISCLOSURES

#### RELATED PARTY TRANSACTIONS

The Fund has deposits with the Bank Proper, amounting to Php11.10 million, which were approved by the Board of Directors/Trust Investment Committee. Likewise, all related parties transactions are conducted on an arm's length basis.

#### OUTLOOK AND STRATEGY

In October, the peso yield curve bull steepened amid the Bangko Sentral ng Pilipinas' (BSP) surprise rate cut and tempered growth expectations. Rates fell by 18 basis points (bps) on average month-on-month, with the belly outperforming the rest of the curve, falling by 33 bps. Meanwhile, short-term rates declined by 6 bps on average, with the 1-year rate fetching 5.1277%, down 13 bps. Rates in the long-end fell by 8 bps on average, with the 10-year rate down 14 bps to 5.8959%. Total trading activity for the month was Php1.508.654 trillion, with FXTNs accounting for almost half or 47% of volume, followed by RTBs at 29%.

The BSP unexpectedly lowered its policy rate by 25 bps to 4.75%, its fourth consecutive cut and the lowest level since 2022, on the back of slowing economic growth and weakening investor sentiment amid the ongoing public corruption scandal. The decision followed a softer-than-expected inflation print, which remained well below the BSP's 2-4% target range. Inflation edged up slightly to 1.7% in September from 1.5% in August, and the BSP estimates October inflation to settle at 1.4–2.2%, still slower than last year's 2.3%. Despite higher prices for select commodities and recent peso depreciation, inflation remains subdued, giving the central bank additional room to ease policy in light of the softer growth outlook.

In the primary market, the Bureau of the Treasury (BTr) conducted dual-tranche bond auctions totaling Php70 billion, attracting strong demand across maturities. The 3-, 7-, 10-, and 25-year issuances were fully awarded, with an average bid-to-cover ratio of about 2.1x, signaling solid investor appetite. The BTr also raised Php91 billion from its bill auctions, which recorded strong demand, averaging 3.9x bid-to-cover ratio, as average bill rates fell by 8 bps. Looking ahead, the Fund continues to maintain a diversified mix of BSP bills, government securities, time deposits, and corporate bonds to balance liquidity and returns, as market takes its cue from key macroeconomic data and central bank signals regarding its policy direction.

## INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

The Fund may be invested or reinvested in the following:

- a) Securities issued by or guaranteed by the Philippine government or the Bangko Sentral ng Pilipinas (BSP);
- b) Tradable fixed income securities issued by private and public corporations which are listed and traded in an organized exchange/market such as bonds, notes and preferred shares which are classified as debt securities under appropriate accounting standards;
- c) Deposits and tradable money market instruments issued by local banks, including those of the Trustee's own bank, and foreign banks or their Philippine branches or any financial institution in any foreign country;
- d) Financial derivatives instruments solely for the purpose of hedging risk exposures of the existing investments of the Fund, provided that these are accounted for in accordance with existing BSP hedging guidelines as well as the Trustee's risk management and hedging policies duly approved by the Trust Investment Committee and disclosed to participants; and
- e) Such other tradable investment outlets/categories as the BSP may allow.

## OTHER BASIC FUND FACTS

|                       |            |                                    |   |
|-----------------------|------------|------------------------------------|---|
| <b>Trust Fee:</b>     | 0.25% p.a. | <b>Minimum Maintaining Amount:</b> | Php5,000.00   |
| <b>Initial NAVPu:</b> | P1.000000  | <b>Minimum Redemption Amount:</b>  | None. Partial redemptions shall be allowed provided that the amount redeemed will not result to a balance below the minimum maintaining amount. |

## IMPORTANT NOTICE

China Banking Corporation (Chinabank) may receive customer complaints, inquiries or any concern about its products and services through Customer Contact Center 24/7 Hotline: (+632) 8885-5888 or email: [online@chinabank.ph](mailto:online@chinabank.ph).

Chinabank is regulated by the BSP with contact number (+632) 8708-7087 and email address: [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph).