CHINABANK EQUITY FUND

KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of June 30, 2026

FUND FACTS

Classification:	Equity Fund	**Net Asset Value per Unit (NAVPu):**	1.254903
Launch Date:	June 11, 2013	**Total Fund Net Asset Value (NAV):**	Php814.55 Million
Minimum Investment:	Php5,000.00	**Dealing Day:**	Daily up to 12:00nn
Additional Investment:	At least Php1,000.00	**Redemption Settlement:**	3 banking days from date of notification
Minimum Holding Period:	30 calendar days	**Early Redemption Fee:**	1.00% of the proceeds

FEES[1]

Trustee Fees:	0.0892%	**Custodianship Fees:**	0.0009%	**External Auditor:**	0.0007%	**Other Fees:**	None
China Bank – Trust and Asset Management Group		Deutsche Bank AG, Manila Branch Philippine Depository & Trust Corp.		SGV & Co.			

1As a percentage of average daily NAV for the month valued at Php814.37 Million.

INVESTMENT OBJECTIVE AND STRATEGY

The Chinabank Equity Fund intends to achieve capital appreciation by investing in a diversified portfolio of choice equity issues listed in the Philippine Stock Exchange (PSE). Up to 100% of the Fund may be invested in equity issues at any point in time. The Fund aims to outperform its benchmark which is the Philippine Stock Exchange PSEi Total Return Index (PSEi TRI).

CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Before deciding to invest, clients are advised to read the Declaration of Trust, a copy of which is available at the Trustee's principal office.

The Chinabank Equity Fund is suitable only for investors who:

- have an aggressive risk appetite;
- are willing to accept higher risks involving volatility of returns and possible erosion of principal in return for capital appreciation and potentially better long-term results; and,
- have an investment horizon of at least five (5) years.

KEY RISKS AND RISK MANAGEMENT

The client should not invest in this Fund if the client does not understand or is not comfortable with the accompanying risks.

- **Market/Price Risk.** This is the possibility for an investor to experience losses due to changes in the market price of securities. It is the exposure to the uncertain market value of a portfolio due to price fluctuations. Given that the Fund may be invested up to 100% in equity issues at any point in time, investors are deemed to be more exposed to this risk.
- **Liquidity Risk.** This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market.
- **Credit/Default Risk**. This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans or other forms of security which the borrower issued. It also includes risk on a counterparty (a party the Trustee trades with) defaulting on a contract to deliver its obligation either in cash or securities.
- **Reinvestment Risk.** This is the possibility for an investor to have lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

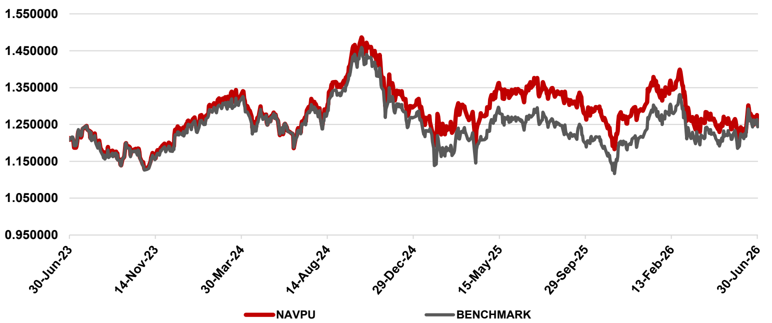
The Trustee only transacts with reputable counterparties and invests in equities issued by prime companies which have undergone a rigorous accreditation and evaluation process. Internal and regulatory exposure limits are monitored regularly to ensure that exposures are managed. The Fund also employs risk management measures to monitor significant declines in the Fund's NAVPu and alert the Trustee to review current strategies and take corrective action as necessary. Furthermore, the Fund undergoes an annual review to ensure that it is equipped to fund any redemption requirement in a timely manner and at a reasonable cost during times of financial stress.

▪THE UITF IS A TRUST PRODUCT AND NOT A DEPOSIT ACCOUNT, AND IS NOT INSURED NOR GOVERNED BY THE PDIC.
▪THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUST ENTITY OR ITS AFFILIATES OR SUBSIDIARIES.
▪DUE TO THE NATURE OF THE INVESTMENTS OF A UITF, THE RETURNS/YIELDS CANNOT BE GUARANTEED. HISTORICAL PERFORMANCE, WHEN PRESENTED, IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.
▪ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.
▪THE TRUSTEE IS NOT LIABLE FOR LOSSES UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
▪THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.

FUND PERFORMANCE AND STATISTICS AS OF JUNE 30, 2026

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



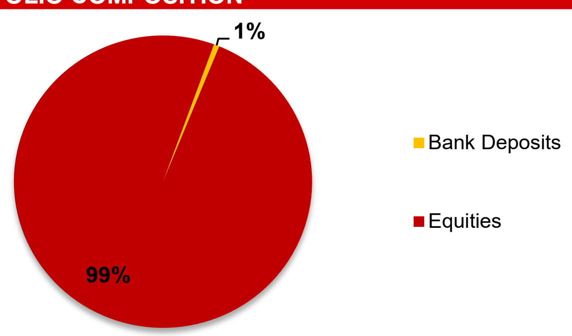
CUMULATIVE PERFORMANCE (%)

Period	1mo	3mos	6mos	1yr	3yrs
Fund	3.54%	0.42%	-2.51%	-6.53%	3.87%
Benchmark	4.96%	2.66%	2.35%	-1.59%	2.95%

The PSEi TRI tracks the performance and income from dividend payments of the PSEi constituents by reinvesting cash back to the Index. The PSEi is a composite index that tracks the performance of the top 30 publicly listed companies in the Philippines based on market capitalization and is computed using a free-float, market capitalization-weighted methodology. It includes a diversified range of companies from various sectors of the economy including financials, property, industrials, services and holdings firms, among others. This Index is not adjusted for tax by the Trustee and does not reflect deductions for fees and expenses. Additional information on PSEi TRI and/or its administrator is available on www.pse.com.ph/indices.

The benchmark provides a standard for evaluating the Fund's performance by helping investors/participants understand how the Fund is performing relative to the performance of the Philippine equities market as represented by the PSEi TRI. The benchmark's characteristics, including its composition and the corresponding weights of its constituents, serve as a reference point for the Fund's allocation and security selection profile.

PORTFOLIO COMPOSITION



NAVPU OVER THE PAST 12 MONTHS

Highest	1.398970
Lowest	1.183032
STATISTICS	
Weighted Average Duration	n/a
Volatility, Past 1 year[2]	7.99%
Sharpe Ratio[3]	-1.31
Information Ratio[4]	-1.44

[2]**Volatility** measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. This is computed by getting the standard deviation of the yearly returns for the past 12 mos.

[3]**Sharpe Ratio** is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better. This is computed by dividing the excess return of the fund against the risk-free rate over the fund's volatility.

[4]**Information Ratio** measures the reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. This is computed by dividing the excess return of the fund against the benchmark over the fund's volatility.

TOP HOLDINGS (%)

ICT	14.2%
SM	10.8%
BDO	8.8%
SMPH	8.6%
BPI	7.9%
MER	7.6%
JFC	5.4%
MBT	5.0%
AC	5.0%
AREIT	4.7%

SECTOR HOLDINGS (%)

Property	22%
Financial	22%
Industrial	21%
Services	19%
Holding	16%
Mining	0%

OTHER DISCLOSURES

RELATED PARTY TRANSACTIONS

The Fund has deposits with the Bank Proper, amounting to Php1.69 million, which were approved by the Board of Directors/Trust Investment Committee. Likewise, all related parties transactions are conducted on an arm's length basis.

OUTLOOK AND STRATEGY

Oil prices declined significantly in June, with Brent front-month futures ending at US$72.92 per barrel, almost back to the US$72.48 per barrel level prior to the escalation of the Middle East conflict earlier this year. The decline followed the announcement of an interim peace agreement between the United States and Iran, under which both parties agreed to a ceasefire and a 60-day negotiation period. Despite occasional reports of renewed strikes, market sentiment improved as commercial traffic through the Strait of Hormuz gradually resumed. Since the announcement of the truce, an average of 23 commercial vessels have transited the critical waterway each day. While still well below the historical average of more than 100 daily transits, this marks a significant improvement from the near standstill seen before the ceasefire, easing concerns over further disruptions to global oil supply.

Having been among the markets most sensitive to oil prices, Philippine equities outperformed during the month. The Philippine Stock Exchange Index (PSEi) gained 268.41 points, or 4.65%. Sector performance was mixed, with Services (+12.99%) and Financials (+3.52%) leading the market. Services continued to benefit from sustained foreign buying, while Financials gained despite the outlook downgrades on the Philippine banking sector by both Fitch and Moody's. Meanwhile, Holding Firms (-0.94%), Industrials (-0.12%), and Property (-0.09%) underperformed. Outside the main index, the Mining & Oil sector (-22.54%) underperformed as gold prices continued to retreat, ending June at 4,038.50, down 11.45% for the month and extending the pullback from the 5,586.2 peak reached earlier this year. Among individual stocks, CNPF (+18.32%), ICT (+18.27%), GLO (+12.31%), PLUS (+11.43%), and JFC (+5.99%) led the market. Meanwhile, DMC (-17.58%), SCC (-11.54%), PGOLD (-9.78%), ACEN (-8.48%), and CNVRG (-8.00%) lagged. GLO gained after Mynt, the parent company of GCash, filed for an IPO that could raise up to Php92.3 billion, representing a public float of up to 13.8%, potentially the largest IPO in Philippine history. This follows TEL's application to list Vitro REIT, targeting proceeds of up to Php24.2 billion on a 49% public float. Meanwhile, DMC and SCC declined amid continued uncertainty over the rebidding of the Semirara coal operating contract, after the DOE deferred the auction. Foreign investors remained net sellers during the month, with net outflows totaling Php1.367 billion, though the pace of selling was markedly slower than the average monthly outflow of Php11.947 billion recorded over the previous months.

Looking ahead, market sentiment is expected to remain sensitive to developments in the ongoing U.S.-Iran negotiations over the next 60 days, as several key issues remain unresolved before a lasting peace agreement can be reached. Domestically, attention will shift to the start of the Q2 2026 earnings season, with BPI, BDO, CBC, MBT, and MER among the first major companies scheduled to report. In this environment, the Fund remains selective in positioning, maintaining a balanced approach between value and growth opportunities to generate active returns over the long term.

INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

The Fund may be invested or reinvested in the following:

a) Equities listed in the PSE;

b) Securities issued by or guaranteed by the Philippine government or the Bangko Sentral ng Pilipinas (BSP);

c) Tradable fixed income securities issued by private and public corporations which are listed and traded in an organized exchange/market such as bonds and notes;

d) Deposits and tradable money market instruments issued by local banks, including those of the Trustee’s own bank, and foreign banks of their Philippine branches or any financial institution in any foreign country;

e) Financial derivatives instruments solely for the purpose of hedging risk exposures of the existing investments of the Fund, provided that these are accounted for in accordance with existing BSP hedging guidelines as well as the Trustee’s risk management and hedging policies duly approved by the Trust Investment Committee and disclosed to participants; and

f) Such other tradable investment outlets/categories as the BSP may allow.

OTHER BASIC FUND FACTS

Trust Fee:	1.00% p.a.	**Minimum Maintaining Amount:**	Php5,000.00
Initial NAVPu:	P1.000000	**Minimum Redemption Amount:**	None. Partial redemptions shall be allowed provided that the amount redeemed will not result to a balance below the minimum maintaining amount.

IMPORTANT NOTICE

China Banking Corporation (Chinabank) may receive customer complaints, inquiries or any concern about its products and services through Customer Contact Center 24/7 Hotline: (+632) 8885-5888 or email: online@chinabank.ph.
Chinabank is regulated by the BSP with contact number (+632) 8708-7087 and email address: consumeraffairs@bsp.gov.ph.