

# CHINABANK DOLLAR CASH FUND

## KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of December 29, 2025



### FUND FACTS

Classification:	Money Market Fund	Net Asset Value per Unit (NAVPU):	1.153510
Launch Date:	April 8, 2019	Total Fund Net Asset Value (NAV):	USD46.06 Million
Minimum Investment:	USD500.00	Dealing Day:	Daily up to 12:00nn
Additional Investment:	At least USD100.00	Redemption Settlement:	Next banking day from date of notification
Minimum Holding Period:	5 calendar days	Early Redemption Fee:	1.00% of the proceeds

FEES <sup>1</sup>					
Trustee Fees:	0.0129%	Custodianship Fees:	None	External Auditor:	0.0001% Licensing Fee: 0.0012%
China Bank – Trust and Asset Management Group				SGV & Co.	Bloomberg Index Services Limited

<sup>1</sup>As a percentage of average daily NAV for the month valued at USD45.77 Million

### INVESTMENT OBJECTIVE AND STRATEGY

The Chinabank Dollar Cash Fund intends to achieve liquidity and to potentially earn higher than USD time deposits by investing in fixed income securities of mostly time deposits, special savings accounts and government securities with a weighted average portfolio modified duration of not more than one (1) year. The Fund aims to outperform its benchmark which is the Bloomberg US Treasury Bills 3-6 Months Index.

### CLIENT SUITABILITY

*A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Before deciding to invest, clients are advised to read the Declaration of Trust, a copy of which is available at the Trustee's principal office.*

**The Chinabank Dollar Cash Fund is suitable only for investors who:**

- have a conservative risk appetite;
- are seeking a high level of liquidity with returns better than deposits; and,
- have an investment horizon of one (1) year or less.

### KEY RISKS AND RISK MANAGEMENT

*The client should not invest in this Fund if the client does not understand or is not comfortable with the accompanying risks.*

- Interest Rate Risk.** This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.
- Liquidity Risk.** This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market.
- Credit/Default Risk.** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans or other forms of security which the borrower issued. It also includes risk on a counterparty (a party the Trustee trades with) defaulting on a contract to deliver its obligation either in cash or securities.
- Reinvestment Risk.** This is the possibility for an investor to have lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

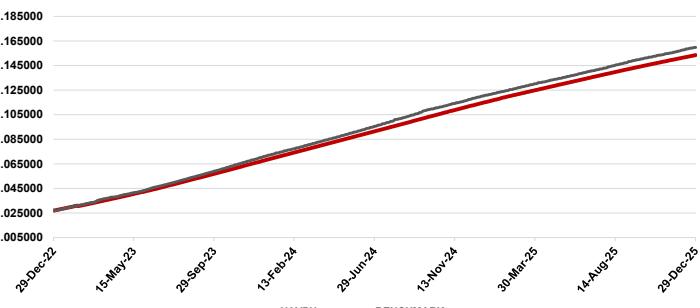
The Trustee only transacts with reputable counterparties which have undergone a rigorous accreditation and evaluation process. Regulatory exposure limits as well as the Fund's average duration are monitored regularly to ensure that exposures are managed. The Fund also undergoes an annual review to ensure that it is equipped to fund any redemption requirement in a timely manner and at a reasonable cost during times of financial stress.

- THE UITF IS A TRUST PRODUCT AND NOT A DEPOSIT ACCOUNT, AND IS NOT INSURED NOR GOVERNED BY THE PDIC.**
- THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUST ENTITY OR ITS AFFILIATES OR SUBSIDIARIES.**
- DUE TO THE NATURE OF THE INVESTMENTS OF A UITF, THE RETURNS/YIELDS CANNOT BE GUARANTEED. HISTORICAL PERFORMANCE, WHEN PRESENTED, IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.**
- ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.**
- THE TRUSTEE IS NOT LIABLE FOR LOSSES UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.**

## FUND PERFORMANCE AND STATISTICS AS OF DECEMBER 29, 2025

(Purely for reference purposes and is not a guarantee of future results)

### NAVPU GRAPH



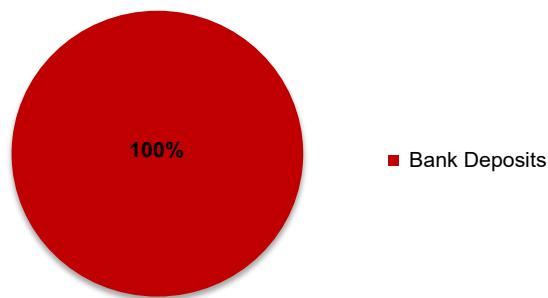
### CUMULATIVE PERFORMANCE (%)

Period	1mo	3mos	6mos	1yr	3yrs
<b>Fund</b>	0.26%	0.77%	1.63%	3.52%	12.32%
<b>Benchmark</b>	0.27%	0.80%	1.73%	3.56%	13.04%

The Bloomberg US Treasury Bills 3-6 Months Index is a US Dollar-denominated, unhedged, market value-based index that tracks the market for treasury bills with maturities of 3 to less than 6 months and issued by the United States government. This Index is adjusted for tax by the Trustee, but does not reflect deductions for fees and expenses. Additional information on the benchmark and/or its administrator can be found on Bloomberg, and be made available to investors upon request.

The benchmark provides a reference for evaluating the performance of highly liquid, short-term, dollar denominated money market placements with a similar investment horizon to the Fund.

### PORTFOLIO COMPOSITION



### OTHER DISCLOSURES

#### RELATED PARTY TRANSACTIONS

The Fund has deposits with the Bank Proper, amounting to USD6.24 million, which were approved by the Board of Directors/Trust Investment Committee. Likewise, all related parties transactions are conducted on an arm's length basis.

#### OUTLOOK AND STRATEGY

In December, the U.S. Treasury yield curve bull-steepened as the Federal Reserve (Fed) cut policy rates amid easing inflation and weak labor market. The short-end outperformed, falling by 24 basis points (bps), while the belly and long-end rose by 12 bps and 19 bps respectively. This widened the 2s10s spread to 71 bps versus 55 bps in November, with the 2-year rate ending at 3.47%, up 2 bps, and the 10-year rate at 4.18%, up 18 bps. ROPs, meanwhile, followed suit, with the 2-year ROP rising by 2 bps to 3.867% and the 10-year ROP up 1 bp to 4.655%.

U.S. inflation continued to moderate in November, with headline and core inflation easing to 2.7% and 2.6%, respectively, both the lowest since early 2021, reflecting broad-based disinflation. Labor market indicators were mixed. Unemployment rate rose to 4.6% along with underemployment, despite steady labor force participation. Initial jobless claims in December increased to 236,000, snapping a four-week decline, while continuing claims edged down. Job openings, meanwhile, remained elevated at 7.7 million, signaling resilient labor demand. Nonfarm payrolls rose by 64,000 in November, reversing October's contraction, though gains were concentrated in healthcare and construction, while federal employment continued to decline.

### NAVPU OVER THE PAST 12 MONTHS

Highest	1.153510
Lowest	1.114301
<b>STATISTICS</b>	
Weighted Average Duration	0.00
Volatility, Past 1 year <sup>2</sup>	0.26%
Sharpe Ratio <sup>3</sup>	0.25
Information Ratio <sup>4</sup>	-0.60

<sup>2</sup>**Volatility** measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. This is computed by getting the standard deviation of the yearly returns for the past 12 mos.

<sup>3</sup>**Sharpe Ratio** is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better. This is computed by dividing the excess return of the fund against the risk-free rate over the fund's volatility.

<sup>4</sup>**Information Ratio** measures the reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. This is computed by dividing the excess return of the fund against the benchmark over the fund's volatility.

### TOP HOLDINGS (%)

Deposit - Other Banks	86.87%
Deposit - Own Bank	13.01%
Cash on Hand	0.12%

Citing easing inflation and cooling labor conditions, the Fed cut policy rates by 25 bps to 3.50–3.75%, marking its third consecutive reduction. Fed Chair Powell noted that rates are approaching the estimated neutral level of 3%, with one additional cut projected for each of 2026 and 2027. The Fed also announced purchases of Tbills to support reserve balances and ensure money market stability. Meanwhile, GDP grew at a robust annualized pace of 4.3% in Q3, its strongest in two years, following 3.8% growth in Q2. The expansion was driven by strong consumer spending, resilient business investment, higher government outlays, and a positive contribution from net exports. Looking ahead, markets will remain guided by incoming macro data and further Fed signals to guide policy rate direction. The Fund continues to allocate across time deposits to balance liquidity and returns.

#### INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

The Fund may be invested or reinvested in the following:

- a) Deposits with local banks, including those of the Trustee's own bank;
- b) Deposits with foreign banks or their Philippine branches or any financial institution in any foreign country; and
- c) Such other tradable investment outlets/categories as the Bangko Sentral ng Pilipinas (BSP) may allow.

#### OTHER BASIC FUND FACTS

<b>Trust Fee:</b>	0.15% p.a.	<b>Minimum Maintaining Amount:</b>	USD500.00
<b>Initial NAVPu:</b>	\$1.000000	<b>Minimum Redemption Amount:</b>	None. Partial redemptions shall be allowed provided that the amount redeemed will not result to a balance below the minimum maintaining amount.

#### IMPORTANT NOTICE

China Banking Corporation (Chinabank) may receive customer complaints, inquiries or any concern about its products and services through Customer Contact Center 24/7 Hotline: (+632) 8885-5888 or email: [online@chinabank.ph](mailto:online@chinabank.ph).

Chinabank is regulated by the BSP with contact number (+632) 8708-7087 and email address: [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph).