

# CHINABANK DOLLAR CASH FUND



## KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

As of April 30, 2026

### FUND FACTS

<b>Classification:</b>	Money Market Fund	<b>Net Asset Value per Unit (NAVPu):</b>	1.164591
<b>Launch Date:</b>	April 8, 2019	<b>Total Fund Net Asset Value (NAV):</b>	USD54.32 Million
<b>Minimum Investment:</b>	USD500.00	<b>Dealing Day:</b>	Daily up to 12:00nn
<b>Additional Investment:</b>	At least USD100.00	<b>Redemption Settlement:</b>	Next banking day from date of notification
<b>Minimum Holding Period:</b>	5 calendar days	<b>Early Redemption Fee:</b>	1.00% of the proceeds

### FEES<sup>1</sup>

<b>Trustee Fees:</b>	0.0125%	<b>Custodianship Fees:</b>	None	<b>External Auditor:</b>	0.0001%	<b>Licensing Fee:</b>	0.0015%
China Bank – Trust and Asset Management Group				SGV & Co.		Bloomberg Index Services Limited	

<sup>1</sup>As a percentage of average daily NAV for the month valued at USD56.42 Million

### INVESTMENT OBJECTIVE AND STRATEGY

The Chinabank Dollar Cash Fund intends to achieve liquidity and to potentially earn higher than USD time deposits by investing in fixed income securities of mostly time deposits, special savings accounts and government securities with a weighted average portfolio modified duration of not more than one (1) year. The Fund aims to outperform its benchmark which is the Bloomberg US Treasury Bills 3-6 Months Index.

### CLIENT SUITABILITY

A client profiling process shall be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Before deciding to invest, clients are advised to read the Declaration of Trust, a copy of which is available at the Trustee's principal office.

The Chinabank Dollar Cash Fund is suitable only for investors who:

- have a conservative risk appetite;
- are seeking a high level of liquidity with returns better than deposits; and,
- have an investment horizon of one (1) year or less.

### KEY RISKS AND RISK MANAGEMENT

The client should not invest in this Fund if the client does not understand or is not comfortable with the accompanying risks.

- **Interest Rate Risk.** This is the possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest
- **Liquidity Risk.** This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss. These may be caused by different reasons such as trading in securities with small or few outstanding issues, absence of buyers, limited buy/sell activity or underdeveloped capital market.
- **Credit/Default Risk.** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans or other forms of security which the borrower issued. It also includes risk on a counterparty (a party the Trustee trades with) defaulting on a contract to deliver its obligation either in cash or securities.
- **Reinvestment Risk.** This is the possibility for an investor to have lower returns or earnings when maturing funds or the interest earnings of funds are reinvested.

The Trustee only transacts with reputable counterparties which have undergone a rigorous accreditation and evaluation process. Regulatory exposure limits as well as the Fund's average duration are monitored regularly to ensure that exposures are managed. The Fund also undergoes an annual review to ensure that it is equipped to fund any redemption requirement in a timely manner and at a reasonable cost during times of financial stress.

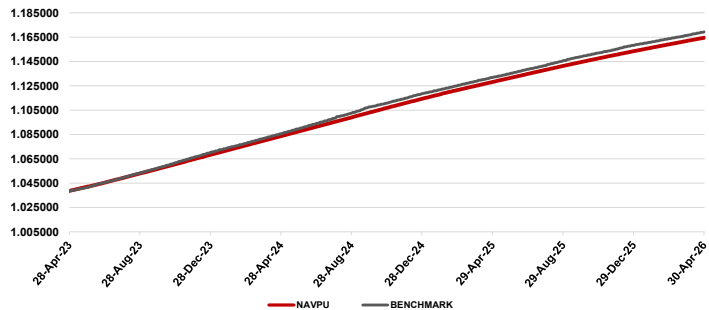
- **THE UITF IS A TRUST PRODUCT AND NOT A DEPOSIT ACCOUNT, AND IS NOT INSURED NOR GOVERNED BY THE PDIC.**
- **THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUST ENTITY OR ITS AFFILIATES OR SUBSIDIARIES.**
- **DUE TO THE NATURE OF THE INVESTMENTS OF A UITF, THE RETURNS/YIELDS CANNOT BE GUARANTEED. HISTORICAL PERFORMANCE, WHEN PRESENTED, IS PURELY FOR REFERENCE PURPOSES AND IS NOT A GUARANTEE OF SIMILAR FUTURE PERFORMANCE.**
- **ANY LOSSES AND INCOME ARISING FROM MARKET FLUCTUATIONS AND PRICE VOLATILITY OF THE SECURITIES HELD BY THE UITF, EVEN IF INVESTED IN GOVERNMENT SECURITIES, ARE FOR THE ACCOUNT OF THE CLIENT. AS SUCH, THE UNITS OF PARTICIPATION OF THE CLIENT IN THE UITF, WHEN REDEEMED, MAY BE WORTH MORE OR WORTH LESS THAN HIS/HER INITIAL INVESTMENT/CONTRIBUTION.**
- **THE TRUSTEE IS NOT LIABLE FOR LOSSES UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**
- **THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF'S PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.**

For more information, you may call us at (+632) 8885-5863, 8885-5857 and 8885-5875, or email us at [online@chinabank.ph](mailto:online@chinabank.ph), or visit our website at [www.chinabank.ph](http://www.chinabank.ph)

## FUND PERFORMANCE AND STATISTICS AS OF APRIL 30, 2026

(Purely for reference purposes and is not a guarantee of future results)

### NAVPU GRAPH



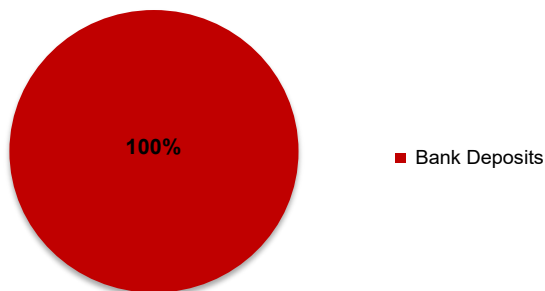
### CUMULATIVE PERFORMANCE (%)

Period	1mo	3mos	6mos	1yr	3yrs
Fund	0.23%	0.70%	1.47%	3.21%	12.12%
Benchmark	0.24%	0.69%	1.50%	3.30%	12.67%

The Bloomberg US Treasury Bills 3-6 Months Index is a US Dollar-denominated, unhedged, market value-based index that tracks the market for treasury bills with maturities of 3 to less than 6 months and issued by the United States government. This Index is adjusted for tax by the Trustee, but does not reflect deductions for fees and expenses. Additional information on the benchmark and/or its administrator can be found on Bloomberg, and be made available to investors upon request.

The benchmark provides a reference for evaluating the performance of highly liquid, short-term, dollar denominated money market placements with a similar investment horizon to the Fund.

### PORTFOLIO COMPOSITION



### NAVPU OVER THE PAST 12 MONTHS

Highest	1.164591
Lowest	1.128336

### STATISTICS

Weighted Average Duration	0.00
Volatility, Past 1 year <sup>2</sup>	0.28%
Sharpe Ratio <sup>3</sup>	0.00
Information Ratio <sup>4</sup>	-2.73

<sup>2</sup>Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. This is computed by getting the standard deviation of the yearly returns for the past 12 mos.

<sup>3</sup>Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better. This is computed by dividing the excess return of the fund against the risk-free rate over the fund's volatility.

<sup>4</sup>Information Ratio measures the reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. This is computed by dividing the excess return of the fund against the benchmark over the fund's volatility.

### TOP HOLDINGS (%)

Deposit - Other Banks	86.99%
Deposit - Own Bank	12.89%
Cash on Hand	0.12%

### OTHER DISCLOSURES

#### RELATED PARTY TRANSACTIONS

The Fund has deposits with the Bank Proper, amounting to USD7.01 million, which were approved by the Board of Directors/Trust Investment Committee. Likewise, all related parties transactions are conducted on an arm's length basis.

#### OUTLOOK AND STRATEGY

In April, the U.S. Treasury yield curve slightly bear steepened, as inflation concerns persisted amid geopolitical risks. Yields rose by 5 basis points (bps) on average over the month, with upticks concentrated in the belly and long end. The 2 year yield increased by 9 bps to 3.88%, while the 10 year rose by 10 bps to 4.40%, leading to a slight widening of the 2s10s spread to 52 bps from 51 bps at end-March. Meanwhile, the short end was flat, reflecting anchored near-term Fed expectations, while longer tenors continued to incorporate higher term premia. In contrast, ROP yields declined across most tenors, particularly in the belly of the curve, which fell by 21 bps on average, a partial reversal of the sharp repricing seen in prior months.

U.S. macroeconomic data during the month pointed to a mixed but slowing growth backdrop. While 1Q26 GDP growth came in at 2.0% quarter-on-quarter, supported by strong business investment, consumer spending moderated to 1.6%, indicating a moderation in demand. In addition, 4Q25 GDP was revised down to 0.5%, reinforcing signs of weakening underlying momentum. Inflation remained a key concern, with March CPI accelerating to 3.3% year-on-year, largely driven by higher energy prices linked to the Iran conflict, while core CPI edged up to 2.6%. Similarly, core PCE held at 3.2%, underscoring that underlying inflation remains above target, alongside a pickup in producer

prices, with PPI rising to 4% year-on-year. Labor market conditions, however, remained broadly stable, with weekly jobless claims holding around 214,000, suggesting no material deterioration despite rising uncertainty.

Against this backdrop, the Fed kept policy rates unchanged at 3.50%-3.75%, with a split decision highlighting increased uncertainty around the outlook. Persistent inflation and geopolitical risks continue to warrant a cautious, data-dependent stance, limiting scope for near-term easing. In this environment, the Fund remains positioned defensively, prioritizing liquidity and capital preservation through allocations to time deposits.

#### INVESTMENT POLICY / PROSPECTIVE INVESTMENTS

The Fund may be invested or reinvested in the following:

- a) Deposits with local banks, including those of the Trustee's own bank;
- b) Deposits with foreign banks or their Philippine branches or any financial institution in any foreign country; and
- c) Such other tradable investment outlets/categories as the Bangko Sentral ng Pilipinas (BSP) may allow.

#### OTHER BASIC FUND FACTS

<b>Trust Fee:</b>	0.15% p.a.	<b>Minimum Maintaining Amount:</b>	USD500.00
<b>Initial NAVPu:</b>	\$1.000000	<b>Minimum Redemption Amount:</b>	None. Partial redemptions shall be allowed provided that the amount redeemed will not result to a balance below the minimum maintaining amount.

#### IMPORTANT NOTICE

China Banking Corporation (Chinabank) may receive customer complaints, inquiries or any concern about its products and services through Customer Contact Center 24/7 Hotline: (+632) 8885-5888 or email: [online@chinabank.ph](mailto:online@chinabank.ph).

Chinabank is regulated by the BSP with contact number (+632) 8708-7087 and email address: [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph).