

09 March 2026

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Bel-Air, Makati City

**Attention: 1. ATTY. OLIVER O. LEONARDO**  
Director, Markets and Securities Regulation Department

**2. ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
Director, Corporate Governance and Finance Department

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**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: ATTY. JOHANNE DANIEL M. NEGRE**  
Head, Disclosure Department

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Sirs, Madam:

We are pleased to furnish your good office with a copy of China Banking Corporation's Definitive SEC 20 Information Statement (pursuant to section 20 of the Securities Regulation Code) filed with the Securities and Exchange Commission (SEC).

For your information and guidance. Thank you.

Respectfully yours,



**GERALD O. FLORENTINO**  
Corporate Information Officer



## NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

Please be advised that in accordance with Article III, Section 1 of the Amended By-Laws of CHINA BANKING CORPORATION (Chinabank), and as determined and approved by the Board of Directors during its regular meeting on January 7, 2026, the annual meeting of stockholders will be conducted in hybrid format, a combination of in-person and remote attendance, on April 16, 2026, Thursday, at 4:00 P.M. In-person attendance at the meeting will be held at the Penthouse, Chinabank Building, 8745 Paseo de Roxas corner Villar St., Makati City. The meeting will be livestreamed via Zoom for stockholders who have expressed their intention to participate remotely after registration at <https://www.chinabank.ph/asm2026>.

### AGENDA

1. Call to Order
2. Proof of Notice of Meeting
3. Certification of Quorum
4. Approval of the Minutes of the Annual Stockholders' Meeting held on April 24, 2025
5. Annual Report to Stockholders
6. Approval of the Audited Financial Statements for the year ended December 31, 2025
7. Ratification of all acts of the Board of Directors, Executive Committee, other Committees, and Management, including the ratification of related party transactions
8. Election of Directors
9. Appointment of External Auditor
10. Other Matters
11. Adjournment

Attached is a brief explanation of the above agenda items.

Stockholders of record as of February 26, 2026 shall be entitled to notice of, and to vote at, the meeting and any adjournment thereof. The stock and transfer books of Chinabank will be closed from March 25, 2026 to April 16, 2026, inclusive. There will be audio and video recordings of the meeting.

Stockholders intending to participate by remote communication and exercise their right to vote *in absentia* should register through Chinabank's online registration system on or before April 10, 2026. The procedures for online registration and voting are provided in the Guidelines for Participation via Remote Communication and Voting *in Absentia*, appended to the Information Statement which can be accessed through: <https://www.chinabank.ph/asm2026> and posted on Chinabank's website, <https://www.chinabank.ph>, and the Philippine Stock Exchange's EDGE System.

Stockholders intending to participate by appointing a proxy should submit their proxy forms to the Office of the Corporate Secretary at the 11<sup>th</sup> Floor, Chinabank Building, 8745 Paseo de Roxas corner Villar St., Makati City, by email ([OCSSTOCKS@chinabank.ph](mailto:OCSSTOCKS@chinabank.ph)), or by fax (632-8403-5813) on or before 5:00 P.M. on April 10, 2026.

Makati City, March 3, 2026.

  
LEILANI B. ELARMO  
Corporate Secretary

## EXPLANATION OF AGENDA ITEMS

### 1. Call to Order

The Chairman of the Board, Mr. Hans T. Sy, will formally open the 2026 annual meeting of stockholders of Chinabank and call the meeting to order.

### 2. Proof of Notice of Meeting

The Corporate Secretary will certify that notice was sent to the stockholders of record as of February 26, 2026 in compliance with the notice requirements for the meeting and in accordance with Chinabank's Amended By-Laws, Revised Corporation Code of the Philippines, and the Securities and Exchange Commission and Philippine Stock Exchange rules and regulations.

### 3. Certification of Quorum

The Corporate Secretary will certify the existence of a quorum for a valid transaction of business. A quorum shall be deemed constituted and competent to transact business when stockholders holding a majority of the outstanding capital stock of Chinabank are present either in person, by proxy, through remote communication, or *in absentia*.

### 4. Approval of the Minutes of the Annual Stockholders' Meeting held on April 24, 2025

Stockholders will be asked to approve the minutes of the annual stockholders' meeting held on April 24, 2025. The minutes can be accessed through: <https://www.chinabank.ph/annual-and-special-stockholders-meetings>.

### 5. Annual Report to Stockholders

The President and Chief Executive Officer (CEO), Mr. Romeo D. Uyan, Jr., will provide information about Chinabank's activities, business, and financial performance and other pertinent data for the year 2025. The Annual Report can be accessed through: <https://www.chinabank.ph/annual-report>.

### 6. Approval of the Audited Financial Statements for the year ended December 31, 2025

The President and CEO will provide information about the financial position, performance, and changes in the financial position of Chinabank. The financial statements included in the Information Statement and posted on the Chinabank website, <https://www.chinabank.ph>, will be for approval of the stockholders.

### 7. Ratification of all acts of the Board of Directors, Executive Committee, other Committees, and Management, including the ratification of related party transactions

All acts of the Board of Directors, Executive Committee, other Committees, and Management during the year 2025, and immediately preceding the stockholders' meeting, including the ratification of related party transactions, will be presented to the stockholders for their approval and ratification.

### 8. Election of Directors

The nominees for election to the Board of Directors, including the Independent Directors, as determined by the Nominations and Corporate Governance Committees to possess all the required qualifications and none of the disqualifications to serve in such capacity, will be presented to the stockholders. The list of nominees, with their respective profiles, is provided in the Information Statement.

### 9. Appointment of External Auditor

Stockholders will be asked to ratify the selection by the Audit Committee and the Board of Directors of SyCip Gorres Velayo & Co. to be re-engaged / re-appointed as external auditor of Chinabank.

### 10. Other Matters

All matters and businesses that may arise after the Notice, Agenda, and Information Statement have been published, posted, and/or sent out may be presented for the consideration of the stockholders as may be allowed by the laws and regulations and the Bank's internal guidelines. Questions from the stockholders will be answered in this portion.

### 11. Adjournment

The Chairman will adjourn the meeting when the scheduled order of business is completed and no further business or matter is considered or raised.

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# P R O X Y

The undersigned stockholder of **CHINA BANKING CORPORATION** (“Chinabank”) hereby appoints \_\_\_\_\_ or, in his absence, the Chairman of the Meeting, as proxy, to present and vote all shares of stock registered in their name as proxy of the undersigned stockholder, at the Annual Meeting of Stockholders of Chinabank on April 16, 2026, Thursday, and at any of the adjournments and postponements thereof, for the purpose of acting on the following matters:

1. Election of Directors

- Vote for all nominees listed below
- |                    |                    |
|--------------------|--------------------|
| Hans T. Sy         | Harley T. Sy       |
| Gilbert U. Dee     | Jose T. Sio        |
| Romeo D. Uyan, Jr. | Philip S.L. Tsai*  |
| Peter S. Dee       | Claire Ann T. Yap* |
| Joaquin T. Dee     | Genaro V. Lapez*   |
| Herbert T. Sy      | William C. Whang*  |
- \* *Independent*
- Withhold authority for all nominees listed above
- Withhold authority to vote for the nominee/s listed below:
- \_\_\_\_\_
- \_\_\_\_\_

2. Approval of Minutes of the Annual Stockholders’ Meeting on April 24, 2025

Yes                       No                       Abstain

3. Approval of Annual Report to Stockholders

Yes                       No                       Abstain

4. Approval of Audited Financial Statements for the year ended December 31, 2025

Yes                       No                       Abstain

5. Ratification of all acts of the Board of Directors, Executive Committee, other Committees, and Management, including the ratification of related party transactions

Yes                       No                       Abstain

6. Appointment of SyCip Gorres Velayo & Co. as External Auditor

Yes                       No                       Abstain

7. Such other matters as may properly come before the meeting

Yes                       No                       Abstain

This proxy should be received by the Corporate Secretary on or before April 10, 2026, the deadline for submission of proxies.

This proxy shall be continuing and valid for any and all regular or special stockholders’ meetings and/or any adjournments, continuations or postponements thereof, for the purpose of acting in any and all agenda set. This proxy shall continue until such time as the same is withdrawn by the stockholder through notice in writing, or superseded by subsequent proxy, delivered to the Secretary at least three (3) business days before any scheduled meeting. Should the stockholder personally attend any of the meetings and express their intention to vote in person, this proxy shall not apply for such meeting that the said stockholder has attended. No proxy shall be valid and effective beyond five (5) years from date of execution.

This proxy is not required to be notarized, and when properly executed, will be voted in the manner as directed. If no direction is made, this proxy will be voted “for” the election of all nominees and “for” the approval of the matters stated above and “for” such other matters as may be properly come before the meeting in the manner described in the Information Statement and/or as recommended by Management or the Board of Directors.

SIGNED IN THE PRESENCE OF:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Signature of Stockholder/Authorized Signatory

\_\_\_\_\_  
Printed Name of Stockholder

\_\_\_\_\_  
Date

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 20-IS

INFORMATION STATEMENT PURSUANT TO SECTION 20  
OF THE SECURITIES REGULATION CODE

1. Check the appropriate box:  
 Preliminary Information Statement  
 Definitive Information Statement
2. Name of Registrant as specified in its charter: **China Banking Corporation**
3. Province, country or other jurisdiction of incorporation or organization: **Philippines**
4. SEC Identification Number: **443**
5. BIR Tax Identification Code: **000-444-210-000**
6. **Chinabank Bldg., 8745 Paseo de Roxas cor. Villar St., Makati City** **1226**  
Address of principal office Postal code
7. Registrant's telephone number, including area code: **(632) 888-55555**
8. Date, time, and place of the meeting of security holders:  
Date: **April 16, 2026**  
Time: **4:00 P.M.**  
Place: **Penthouse, Chinabank Building, 8745 Paseo de Roxas corner Villar St., Makati City  
and virtually via Zoom after registration at <https://www.chinabank.ph/asm2026>**
9. Approximate date on which the Information Statement is first to be sent or given to security holders:  
**March 19, 2026**
10. Securities registered pursuant to Sections 8 and 12 of the Code or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares Outstanding
Common	2,691,343,012

11. Are any or all of registrant's securities listed in a Stock Exchange? Yes  No   
The above common shares are listed in the Philippine Stock Exchange.

## A. GENERAL INFORMATION

### 1. Date, Time, and Place of Meeting of Security Holders

Date : **April 16, 2026**  
Time : **4:00 P.M.**  
Place (Physical) : **Penthouse, Chinabank Building, 8745 Paseo de Roxas cor. Villar St., Makati City**  
(Virtual) : **via Zoom after registration at <https://www.chinabank.ph/asm2026>**

Mailing address of principal office: **China Banking Corporation  
Office of the Corporate Secretary  
11<sup>th</sup> Floor Chinabank Building  
8745 Paseo de Roxas cor. Villar St., Makati City**

Approximate date on which the Information Statement is first to be sent or given to security holders: **March 19, 2026**

**We are not asking you for a proxy and you are requested not to send us a proxy.**

### 2. Dissenter's Right of Appraisal

A stockholder has a right to dissent and demand payment of the fair value of his shares in any of the following instances under Section 80 of the Revised Corporation Code of the Philippines (Republic Act No. 11232): (a) in case an amendment to the Articles of Incorporation has the effect of changing or restricting the rights of any stockholder or class of shares, or of authorizing preferences in any respect superior to those of outstanding shares of any class, or of extending or shortening the term of corporate existence; (b) in case of sale, lease, exchange, transfer, mortgage, pledge or other disposition of all or substantially all of the corporate property and assets; (c) in case of merger or consolidation; and (d) in case of investment of corporate funds for any purpose other than the primary purpose of the corporation.

There are no matters or proposed corporate actions included in the agenda of the annual meeting that may give rise to the exercise of the right of appraisal.

Should any proposed corporate action be passed upon at the meeting which may give rise to the right of appraisal, any stockholder who votes against the proposed corporate action may avail himself of the right of appraisal by making a written demand on the Bank for the payment of the fair value of shares held within thirty (30) days from the date on which the vote was taken. To perfect such right, the stockholder shall follow the procedures as described under Sections 81 to 85 of the Revised Corporation Code.

### 3. Interest of Certain Persons in or Opposition to Matters to be Acted Upon

No current director or officer, or nominee for election as director, or any associate of the foregoing persons, has any substantial interest, direct or indirect, by security holdings or otherwise, in any matter to be acted upon as contained in the agenda of the meeting other than election to office.

No director has informed the Bank in writing that they intend to oppose any action to be taken up at the meeting.

## B. CONTROL AND COMPENSATION INFORMATION

### 4. Voting Securities and Principal Holders Thereof

- (a) **Class of Voting Securities:** 2,691,343,012 common shares entitled to vote as of January 31, 2026
- (b) **Record Date:** Stockholders of record as of February 26, 2026 are entitled to notice of, and to vote at, the annual stockholders' meeting.

**(c) Nomination and Election of Directors and Independent Directors and Manner of Voting**

In accordance with Sections 22 and 26 of the Revised Corporation Code, Section 15 of The General Banking Law (R.A. No. 8791), Section 38 of the Securities Regulation Code, the Amended Implementing Rules and Regulations of the Securities Regulation Code, and Sections 131, 132, and 138 of the *Bangko Sentral ng Pilipinas’* Manual of Regulations for Banks, and relevant circulars or memoranda, the Bank’s Nominations and Corporate Governance Committees adopted rules governing the nomination and election of directors. The rules pertinently state that the nomination forms shall be submitted to the Office of the Corporate Secretary by February 6, 2026, and thereafter referred to the Committees for evaluation and action. The rules likewise state that the Committees shall pre-screen the qualifications of the nominees and prepare a final list of candidates, indicating the nominees for directors and independent directors.

As to the manner of voting, Article III, Section 7 of the Bank’s By-Laws specifies that any stockholder who is not delinquent in his subscription shall be allowed to vote either in person, through remote communication, *in absentia*, or by proxy executed in writing by the stockholder or his duly authorized attorney-in-fact in accordance with the requirements of existing rules and regulations. Following Section 23 of the Revised Corporation Code, a stockholder may vote such number of shares for as many persons as there are directors to be elected, or cumulate said shares and give one (1) candidate as many votes as the number of directors to be elected multiplied by the number of the shares owned, or distribute them on the same principle among as many candidates as may be seen fit, provided that the total number of votes cast shall not exceed the number of shares owned by the stockholder as shown in the books of the Bank multiplied by the whole number of directors to be elected.

In accordance with Sections 23 and 57 of the Revised Corporation Code, the Securities and Exchange Commission’s (SEC) Memorandum Circular No. 6, Series of 2020, and Article III, Section 7 of the Bank’s By-Laws, the Board of Directors approved on January 7, 2026 to allow the conduct of the Annual Stockholders’ Meeting on April 16, 2026 and the participation therein by the stockholders in hybrid format, a combination of in-person and remote attendance. In-person attendance at the meeting will be held at the Penthouse, Chinabank Building, 8745 Paseo de Roxas corner Villar St., Makati City. The meeting will be livestreamed via Zoom for stockholders who have expressed their intention to participate remotely or *in absentia* through <https://www.chinabank.ph/asm2026>, subject to validation procedures. Schedule “A” sets forth the detailed instructions for participation via remote communication and voting *in absentia*. Stockholders intending to participate by appointing a proxy should submit their proxy forms to the Office of the Corporate Secretary by April 10, 2026.

Item D.19 of the Information Statement further discusses the voting and tabulation procedures of the Bank.

**(d) Security Ownership of Certain Record and Beneficial Owners and Management**

(i) Record and beneficial owners holding 5% or more of voting securities as of January 31, 2026:

Title of Class	Name, Address of Record Owner & Relationship with Issuer	Name of Beneficial Owner & Relationship with Record Owner	Citizenship	No. of Shares Held	Percentage
Common	<b>PCD Nominee Corporation*</b> 29 <sup>th</sup> Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City Stockholder	Various stockholders / clients	Non-Filipino	721,307,762	26.80%
Common	<b>SM Investments Corporation</b> 10 <sup>th</sup> Floor L.V. Locsin Bldg., 6752 Ayala Avenue, Makati City Stockholder	PCD Nominee Corporation Stockholders	Filipino	605,582,089	22.50%
Common	<b>PCD Nominee Corporation*</b> 29 <sup>th</sup> Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City Stockholder	Various stockholders / clients	Filipino	452,702,942	16.82%
Common	<b>Sysmart Corporation</b> 10 <sup>th</sup> Floor L.V. Locsin Bldg., 6752 Ayala Avenue, Makati City	Sycamore Pacific Corporation Stockholders	Filipino	414,153,258	15.39%

\* Based on the list provided by the Philippine Depository & Trust Corporation to the Bank’s transfer agent, Stock Transfer Service, Inc., as of December 31, 2025, The Hongkong and Shanghai Banking Corporation Limited, (396,732,386 Non-Filipino shares or 14.74%) holds 5% or more of the Bank’s securities under the names of various beneficial owners. The beneficial owners, such as the clients of PCD Nominee Corporation, have the power to decide how their shares are to be voted.

Except as stated above, the Bank has no knowledge of any person holding more than 5% of the Bank's outstanding shares under a voting trust or similar agreement. The Bank is likewise not aware of any arrangement which may result in a change in control of the Bank, or of any additional shares which the above-listed beneficial or record owners have the right to acquire within thirty (30) days, from options, warrants, rights, conversion privilege or similar obligation, or otherwise.

(ii) Directors and Management as of January 31, 2026:

Title of Class	Name	Position	Citizenship	Amount & Nature of Ownership (Direct (D)/ Indirect (I))	Percentage
<b>(a) Directors</b>					
Common	Hans T. Sy	Chairman of the Board	Filipino	1,545,137 (D)	0.057%
				8,836,445 (I)	0.328%
Common	Gilbert U. Dee	Vice Chairman	Filipino	1 (D)	0.000%
				838,005 (I)	0.031%
Common	Romeo D. Uyan, Jr.	Director, President and CEO	Filipino	1 (D)	0.000%
				1,545,499 (I)	0.057%
Common	Peter S. Dee	Director	Filipino	301,305 (D)	0.011%
Common	Joaquin T. Dee	Director	Filipino	46,926 (D)	0.002%
				13,825,508 (I)	0.514%
Common	Herbert T. Sy	Director	Filipino	735,431 (D)	0.027%
Common	Harley T. Sy	Director	Filipino	897,254 (D)	0.033%
Common	Jose T. Sio	Director	Filipino	3,517 (D)	0.000%
Common	Margarita L. San Juan	Lead Independent Director	Filipino	35,657 (D)	0.001%
				59,581 (I)	0.002%
Common	Philip S.L. Tsai	Independent Director	Filipino	2,000 (D)	0.000%
Common	Claire Ann T. Yap	Independent Director	Filipino	1 (D)	0.000%
				9,099 (I)	0.000%
Common	Genaro V. Lapez	Independent Director	Filipino	100 (D)	0.000%
				6,100 (I)	0.000%
<b>Total</b>				<b>28,687,567</b>	<b>1.066%</b>
<b>(b) Executive Officers (in addition to Messrs. Gilbert U. Dee and Romeo D. Uyan, Jr.)</b>					
Common	Patrick D. Cheng	Executive Vice President & CFO	Filipino	620,256 (I)	0.023%
Common	Magnolia Luisa N. Palanca	Executive Vice President	Filipino	100 (I)	0.000%
Common	Stephen Y. Tan	Executive Vice President	Filipino	4,046 (I)	0.000%
Common	Ryan Martin L. Tapia	Executive Vice President	Filipino	300 (I)	0.000%
Common	Lilian Yu	Executive Vice President	Filipino	400 (I)	0.000%
Common	Ananias S. Cornelio III	Senior Vice President	Filipino	10,700 (I)	0.000%
Common	James Christian T. Dee	Senior Vice President	Filipino	13,304,701 (D)	0.494%
				*151,100 (I)	0.006%
Common	Delia Marquez	Senior Vice President	Filipino	23,560 (D)	0.001%
				3,200 (I)	0.000%
Common	Christopher Ma. Carmelo Y. Salazar	Senior Vice President	Filipino	100 (I)	0.000%
Common	Cristina P. Arceo	First Vice President II	Filipino	1,200 (I)	0.000%
Common	Richard S. Borja	First Vice President II**	Filipino	10,300 (I)	0.000%
Common	Gerard T. Dee	First Vice President II	Filipino	277,864 (D)	0.010%
				*12,001,600(I)	0.446%
Common	Antonio Jose S. Dominguez	First Vice President II	Filipino	100 (I)	0.000%
Common	Rhodin Evan O. Escolar	First Vice President II***	Filipino	400 (I)	0.000%
Common	Gerald O. Florentino	First Vice President II	Filipino	5,000 (I)	0.000%
Common	Madelyn V. Fontanilla	First Vice President II	Filipino	1,400 (I)	0.000%
Common	Jerry Ron T. Hao	First Vice President II	Filipino	300 (I)	0.000%
Common	Mary Ann T. Lim	First Vice President II	Filipino	200 (I)	0.000%
Common	Mandrake P. Medina	First Vice President II	Filipino	1,200 (I)	0.000%
Common	Belenette C. Tan	First Vice President II	Filipino	5,008 (D)	0.000%
				2,700 (I)	0.000%
Common	Michelle Y. Yap-Bersales	First Vice President II	Filipino	700 (I)	0.000%
Common	Ma. Hildelita P. Alano	First Vice President	Filipino	5,357 (D)	0.000%
				1,900 (I)	0.000%

Common	Jay Angelo N. Anastacio	First Vice President	Filipino	900(I)	0.000%
Common	Love Virgilynn T. Baking	First Vice President	Filipino	2,700 (I)	0.000%
Common	Francis Vincent S. Berdan	First Vice President	Filipino	5,000 (I)	0.000%
Common	Marie Carolina L. Chua	First Vice President	Filipino	78,343 (I)	0.003%
Common	Domingo P. Dayro, Jr.	First Vice President	Filipino	500 (I)	0.000%
Common	Aileen Paulette S. De Jesus	First Vice President	Filipino	200 (I)	0.000%
Common	Gemma B. Deladia	First Vice President	Filipino	5,430 (I)	0.000%
Common	Therese G. Escolin	First Vice President	Filipino	7,692 (I)	0.000%
Common	Cristina F. Gotuaco	First Vice President	Filipino	3,300 (I)	0.000%
Common	Emir Francis D. Javillonar	First Vice President	Filipino	4,450 (I)	0.000%
Common	Regina Karla F. Libatique	First Vice President	Filipino	300 (I)	0.000%
Common	Karyn C. Lim	First Vice President	Filipino	100 (I)	0.000%
Common	Ordon P. Maningding	First Vice President	Filipino	2,600 (I)	0.000%
Common	Jocelyn T. Pavon	First Vice President	Filipino	300 (I)	0.000%
Common	Mani Thess Q. Peña-Lee	First Vice President	Filipino	200 (I)	0.000%
Common	Francisco Eduardo A. Sarmiento	First Vice President	Filipino	8,480 (I)	0.000%
Common	Irene C. Tanlimco	First Vice President	Filipino	1,300 (I)	0.000%
Common	Marisol M. Teodoro	First Vice President	Filipino	23,923 (I)	0.001%
Common	Esmeralda R. Vicente	First Vice President	Filipino	2,900 (I)	0.000%
Common	Carina L. Yandoc	First Vice President	Filipino	40,068 (I)	0.001%
Common	Hanz Irvin S. Yoro	First Vice President	Filipino	1,100 (I)	0.000%
<b>Total</b>				<b>26,623,478</b>	<b>0.989%</b>

(c) Other Officers and Employees

<b>Total</b>				<b>32,141</b>	<b>0.001%</b>
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<b>Total</b>				<b>55,343,186</b>	<b>2.056%</b>
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\* Under his own name or held jointly with family members

\*\* Promotion effective February 1, 2026

\*\*\* Promotion effective February 16, 2026

(iii) Security Ownership of New Nominee for Independent Director as of January 31, 2026:

Title of Class	Name	Position	Citizenship	Amount & Nature of Ownership (Direct (D)/ Indirect (I))	Percentage
Common	William C. Whang	Nominee for Independent Director	Filipino	10 (D)	0.000%
				*21,318 (I)	0.001%

\* Held jointly with his family member. Please refer to Item 5 (d), Nominees for election as Directors and Independent Directors, for his profile.

(e) Foreign Equity Ownership as of January 31, 2026: 726,524,016 (26.99%)

## 5. Directors and Principal Officers

### (a) Incumbent Directors and Advisors

**Hans T. Sy**, 70, Filipino, is the Chairman of the Board since May 5, 2011 and a Board member since May 21, 1986. He was previously the Vice Chairman of the Board from 1989 to 2011. He is currently a Director of SM Prime Holdings, Inc. (SMPH) and Adviser to the Board of SM Investments Corporation (SMIC), which are both listed on the Philippine Stock Exchange (PSE). He also serves as the Chairman of the Board of Trustees of National University, Inc. (NUI) and holds other key positions in several companies under the SM Group. Chairman Sy has been named 2025 Management Person of the Year by the Management Association of the Philippines (MAP) for his significant contributions in business, environmental stewardship and sustainability, and nation-building. Over the years, he has been honored with numerous accolades by various organizations, including the 2024 Lifetime Achievement Award from the Asia Pacific Tambuli Awards, Honorary Fellow by the Institute of Corporate Directors (ICD), *Dangal ng Pilipino sa Pag-Aagapay sa Ligtas na Sambayanan* by the Philippines' Department of National Defense - Office of Civil Defense and National Disaster Risk Reduction and Management Council (NDRRMC), and the Outstanding Filipino Award at the TOFIL awards. Chairman Sy graduated from De La Salle University with a Bachelor of Science degree in Mechanical Engineering. He attends and participates in various trainings and seminars, the most recent of which are the following: Vision Forward: Navigating Artificial Intelligence (AI) and Environmental, Social and

Governance (ESG) in Banking in 2025, anti-money laundering (AML) updates in 2024, digital transformation and ethical decision-making models conducted in 2023, and risks and opportunities in Sustainable Finance in 2022.

**Gilbert U. Dee**, 90, Filipino, is the Vice Chairman of the Board since May 5, 2011 and a Board member since March 6, 1969. He served as the Chairman of the Board from 1989 to 2011. At present, he is the Chairman in the Boards of Union Motor Corporation and Bank subsidiary, CBC Properties and Computer Center, Inc. (CBC PCCI), both of which are not listed on the PSE. He previously served as a director in Philippine Pacific Capital Corporation, Philex Mining Corporation, and CBC Finance Corporation. Vice Chairman Dee received his Bachelor of Science degree in Banking from De La Salle University, and a Master's degree in Business Administration (MBA) in Finance from the University of Southern California. He participated in various trainings in banking and other related fields, among which are Investing in People: Empowering Human Capital in Banking's AI Era, digital transformation case studies and success stories, and AML updates.

**Romeo D. Uyan, Jr.**, 63, Filipino, is the Director, President and Chief Executive Officer (CEO) of the Bank since April 1, 2023. Since 2014, he has served in key leadership roles within the Chinabank group. He was previously President of China Bank Capital Corporation (CBCC), after setting it up as the Bank's investment banking arm, Treasurer of the Bank, and Bank Chief Operating Officer (COO). He presently sits as Vice Chairman in CBCC, Director in China Bank Savings, Inc. (CBSI) and Director in China Bank Securities Corporation (CBSC). He is also the Bank representative in the Bankers Association of the Philippines and Philippine Payments Management Inc. Aside from Chinabank, he does not hold any directorship position in other PSE-listed companies. President and CEO Uyan is a seasoned investment banker with over three decades of experience in trading and financial structuring working with top multinational investment houses in the Asia Pacific region. He previously served as Managing Director and Co-Head of Asia Special Situations and Leveraged Capital Markets at UBS AG - Singapore Branch and Managing Director and Head of Asia Credit Products in Barclays Capital, where he was also a member of the Asia Pacific Executive Committee and Global Emerging Markets Committee. Under his leadership, the Bank successfully rejoined the PSE Index and achieved key milestones, including the conferment of the Nation Builder Award at the Asia Corporate Excellence & Sustainability (ACES) Awards, second Titanium Award at The Asset Corporate Sustainability Leadership Awards 2025, two Silver Anvil Awards for Brand Refresh and One Chinabank programs, Employer of the Year Award by the People Management Association of the Philippines (PMAP). President and CEO Uyan earned a Bachelor of Science degree in Management Engineering from the Ateneo de Manila University, *cum laude*, and obtained his Master's degree in Business Administration (MBA), graduating with distinction, at the Johnson Graduate School of Management in Cornell University, New York, U.S.A. He participated in numerous trainings in banking, securities and futures products, fraud awareness, environmental and social risk, FATCA awareness and responsibility, AML, corporate governance, digital transformation and ethical decision-making. In September 2025, he attended the corporate governance training on Harnessing Future Technologies to Transform Businesses Today.

**Peter S. Dee**, 84, Filipino, is a Board member since April 14, 1977. He served as President and CEO of the Bank from 1985 to 2014. Currently, he is an Independent Director of PSE-listed companies, City & Land Developers, Inc. and Cityland Development Corporation. He is also a Director and President of Bank subsidiary, CBC PCCI, and serves as Director in other non-listed companies, including Commonwealth Foods, Inc., GDSK Development Corporation, Makati Curbs Holdings Corporation, Great Expectation Holdings, Inc., and The Big D Holdings Corporation. He previously held directorship positions in Sinclair (Phils.) Inc., Can Lacquer, Inc., CBC Forex Corporation, and Chinabank Insurance Brokers, Inc. (CIBI). Director Dee holds a Bachelor of Science degree, Major in Commerce, from De La Salle University and University of the East. He also attended a Special Banking Course at the American Institute of Banking. He participated in various training courses on corporate governance, sustainable finance, AML updates, ethical decision making, digital transformation, and AI in Philippine Banking: Adoption, Governance & the Road to Responsible Innovation.

**Joaquin T. Dee**, 90, Filipino, is a Director since May 10, 1984. He does not hold any directorship positions in other PSE-listed companies. Currently, he is a Director of the Board of JJACCIS Development Corporation, Enterprise Realty Corporation, and Suntree Holdings Corporation. He previously served as Vice President of Wellington Flour Mills. Director Dee is a graduate of Letran College, with a Bachelor of Science degree in Commerce. He attended various trainings and seminars related to banking, particularly on AML, corporate governance, data privacy and managing finances in the digital age, ethical decision-making and digital transformation. In 2025, Mr. Dee attended an advanced corporate governance training focused on navigating AI and ESG in banking.

**Herbert T. Sy**, 69, Filipino, is a member of the Board since January 7, 1993. He is also a director in SM Prime Holdings, Inc. (SMPH), a PSE-listed company, and in the following non-listed companies: NUI as director, and Supervalu, Inc., Super Shopping Market, Inc., and Sanford Marketing Corp. as Chairman. Director Sy has diverse

expertise in food retailing, mall operations, real estate development, and investments. He holds a Bachelor of Science degree in Management from De La Salle University. His latest banking-related trainings include updates on AML, corporate governance, cybersecurity governance, ethical decision-making models, digital transformation, AI governance and AML updates, and Corporate Governance Briefing: Climate Risks and its Systemic Cascade to Financial Risk and Opportunity.

**Harley T. Sy**, 66, Filipino, is a Board member since May 24, 2001. He is also the Executive Director of SMIC, one of the largest publicly-listed companies in the Philippines, and holds various positions in other non-listed companies under the SM Group; namely, SM Mart, Inc., and SM Retail, Inc., among others. He is also a Trustee and Treasurer of SM Foundation, Inc. Director Sy graduated with a Bachelor of Science degree in Commerce, Major in Finance, from De La Salle University. He also participates in extensive trainings on banking and finance, covering updates on AML, counter-terrorism and proliferation of weapon of mass destruction financing (CTPF), corporate governance, BSP supervisory assessment framework, technology governance for directors, and global trends in banking: business and technology and generative AI, among others. In 2025, he participated in a corporate governance training on AI Intelligence and its Impact on Business, Changing Consumer Behavior as it Applies to Business and Banking, and Stewardship as the Guiding Principle for your Board and People Agenda.

**Jose T. Sio**, 86, Filipino, is a Director since November 7, 2007. He is also the Chairman *Emeritus* of SMIC since 2023, after serving as its Chairman of the Board from 2017 to 2023. He holds key positions in the following PSE-listed companies: (i) Atlas Consolidated Mining and Development Corporation, as Director; (ii) Far Eastern University, Incorporated, as Independent Trustee; and (iii) BDO Unibank, Inc., as Adviser to the Board of Directors. For non-listed companies, he serves as Director in: (i) NLEX Corporation; (ii) Ortigas Land Corporation; and (iii) First Asia Realty Development Corporation. He also serves as the Chairman, President and Trustee of SM Foundation, Inc. Director Sio was a Senior Partner of SyCip Gorres Velayo & Co. (SGV & Co.). He was voted as CFO of the Year in 2009 by the Financial Executives of the Philippines (FINEX) and awarded as Best CFO (Philippines) in various years by Hong Kong-based business publications such as Alpha Southeast Asia, Corporate Governance Asia, Finance Asia and The Asset. In 2025, Director Sio was named an Honorary Life Member by the Philippine Institute of Certified Public Accountants (PICPA), which also conferred upon him the *Parangal San Mateo* in 2022, the highest honor that can be conferred upon an accounting professional. He also previously received the Accountancy Centenary Award of Excellence in 2023 from the Professional Regulatory Board of Accountancy. Director Sio is a Certified Public Accountant (CPA) and holds a Bachelor of Science degree in Commerce, major in Accounting, from the University of San Agustin. He obtained his Master of Business Administration (MBA) degree from New York University, U.S.A. He is actively engaged in continuous trainings, having attended seminars / trainings on investments, loans and financial instruments, structured products, debt and equity financing during the Euromoney Conference in China, AML updates, advanced corporate governance, risks and opportunities in sustainable finance, exclusive economic briefings, global economic and geopolitical outlook, AI series, cybersecurity, and CTPF. In 2025, he participated in a corporate governance training, Harnessing Future Technologies to Transform Businesses Today.

**Margarita L. San Juan**, 72, Filipino, is Chinabank's Lead Independent Director since 2022. She was first elected to the Board as Independent Director on May 4, 2017. She concurrently serves as Independent Director in Bank subsidiaries, CBCC and CIBI. She does not hold any directorship position in other PSE-listed companies. She previously served as Independent Director in Bank subsidiary, CBSI, and in CBCC's wholly-owned subsidiary, Resurgent Capital (FISTC-AMC) Inc. (RCI). She also previously worked as Financial/Credit Analyst then as Account Supervisor with Ayala Investment and Development Corporation, Account Manager at Commercial Bank & Trust Company, and as Senior Vice President and Group Head of Chinabank's Account Management Group (now called IBS) until her retirement in 2012. Director San Juan obtained her Bachelor of Science degree in Business Administration, Major in Financial Management, from the University of the Philippines and completed the Advance Bank Management Program of the Asian Institute of Management (AIM). She participated in various governance and seminars and trainings including development financing, international banking operations, marketing, financial analysis and control, risk management, lending and investment banking, restructuring and corporate rehabilitation, corporate governance, enhancing Board performance and Audit Committee effectiveness, AML, cybersecurity governance, managing finances in the digital age, ethical decision-making and case studies and success stories, digital transformation, economic briefings, and navigating AI and ESG in banking.

In accordance with Securities and Exchange Commission's Memorandum Circular No. 7, Series of 2026, Director San Juan will reach the maximum nine (9) - year term limit on the date of the Bank's Annual Stockholders Meeting, scheduled for April 16, 2026.

**Philip S.L. Tsai**, 75, Filipino, is an Independent Director since November 7, 2018. He does not hold any directorship position in other PSE-listed companies. He sits as Independent Director in the Boards of Bank subsidiaries, CBSI, CBCC and CIBI. Director Tsai has more than four (4) decades of banking and financial management experience, previously holding executive positions in First CBC Capital (Asia) Limited (Hong Kong), Midwest Medical Management (Chicago, Illinois), Fortune Travel International Inc., Chemical Bank New York, and Plastic Container Packaging / Consolidated Can Corp. He also served as an officer in the Bank's Retail Banking Business until his retirement in 2015. Director Tsai obtained his Bachelor of Science degree in Business Administration from the University of the Philippines and pursued his MBA from the Roosevelt University in Chicago, Illinois. He attended economic briefings and various trainings in banking and related fields over the years, including corporate governance, digital transformation, AML and counter-terrorism financing, cybersecurity governance, risks and opportunities in sustainable finance, managing finances in the digital age, sustainability, Board and Audit Committee priorities, and navigating AI and ESG in banking.

**Claire Ann T. Yap**, 70, Filipino, is an Independent Director since October 1, 2020. She does not hold any directorship position in other PSE-listed companies. She concurrently serves as Independent Director in Bank subsidiaries, CBSI, CBSC, and CBCC, and Non-Executive Independent Director in Manulife China Bank Life Assurance Corporation (MCBL). She has more than 30 years of experience in banking and finance in local and multinational organizations. In Global Payment Process Centre, Inc. (GPCCI), she was Senior Vice President and Head of Global Service Centre. GPCCI is a subsidiary of Global Payments Inc., a worldwide leader providing payments and financial technology solutions and a US Fortune 500 company. She managed merchant and technical support operations in the Philippines, Asia Pacific (HK, India, Singapore, Malaysia), UK, Czech Republic, and the US. In Australia and New Zealand Banking Group Ltd., she was designated as President of Metrobank Card Corporation (MCC), a joint venture credit card company with Metropolitan Bank and Trust Company (Metrobank). Her leadership initiated the growth of MCC's merchant acquiring business, insurance cross selling, credit card penetration of the Metrobank depositor base and Portfolio Action activities to increase credit card usage. In Hongkong Shanghai Banking Corporation (HSBC), she was Senior Vice President of Personal Financial Services and Head of Cards, growing the portfolio to over 1 million cards with its major airline co-brand (Philippine Airlines) and other innovative card products and promotions. She also managed the merchant acquiring business (third largest in the card industry) which was eventually divested to Global Payments Inc. In Equitable Card Network Corp, Inc. (ECN), she was Head of Operations. ECN was then the largest credit card issuer and merchant acquirer, and it supported more than 25 co-branded and affiliated bank relationships. ECN was a subsidiary of the then Equitable Banking Corporation, which was later acquired by BDO Unibank, Inc. She also served as Chairman of the Board of the Credit Card Association of the Philippines from 2009 to 2010 and President from 2007 to 2009. She was one of the key proponents of the establishment of a credit bureau in the Philippines, resulting in the establishment of TransUnion Philippines. Director Yap is a Certified Public Accountant and she graduated with a Bachelor of Science degree in Accountancy, *cum laude*, from De La Salle University. She participated in various trainings focused on managing customer experience, credit card fraud and security, information security and data privacy, sustainability, AML, and corporate, technology, cybersecurity and AI governance. Her most recent training covered managing finances in the digital age, fintech, sustainable finance, ethical decision-making models, digital transformation success stories, Board and Audit Committee priorities, exclusive economic briefing, and ESG in banking.

**Genaro V. Lapez**, 68, Filipino, is an Independent Director since May 6, 2021. He does not hold directorship position in any other PSE-listed company. He also serves as Independent Director in Bank subsidiaries, CBSI and CBSC. He has more than two (2) decades of experience in banking and finance in the Philippines, having handled key executive, leadership and advisory positions such as Executive Vice President at Union Bank of the Philippines (UBP), including Head of the Center for Strategic Partnerships and Head of Consumer Finance Center. Aside from banking and financial services, he has considerable exposure across various local and global industries spanning fast-moving consumer goods (FMCG), pharmaceuticals, multimedia publishing, where he held President or Chief Executive positions. He was previously posted in Hong Kong, Singapore, and Indonesia, and is also conversant in Chinese and Bahasa. Director Lapez is a seasoned StracTical (Strategic and Tactical) and GloCal (combining Global Best Practices with Local Realities) thinker. He is also a member of the Management Association of the Philippines (MAP) for more than 10 years. In the past, he held various senior leadership positions in Royal Numico (Netherlands), San Miguel Corporation, Nabisco International, and Time Life Inc. Director Lapez obtained his Bachelor of Science degree in Management Engineering from the Ateneo de Manila University. He participated in numerous programs on Retail Banking Leadership (Certificate Program) from The Asian Banker; Retail Banking Future Workshop (Certificate Program) from John Clements Consultants and Harvard Business School; and Global Consumer Banking (Certificate Program) from the European Financial Management Association. He also joined trainings on Technology Governance for Directors, Advanced Corporate Governance, exclusive economic briefing, AI Governance, AML in the Age of the Digital World, other AML updates, and Navigating AI and ESG in Banking.

**Ricardo R. Chua**, 74, Filipino, is Senior Advisor to the Board since November 1, 2017. He previously served as the Bank’s President and Chief Executive Officer from 2014 up to 2017, Chief Operating Officer from 1995 to 2014, and Director from 2008 to 2017. At present, he holds various directorship positions in the following Bank subsidiaries: as Chairman of the Boards of CBSI and CBCC, and Director of CBC PCCI. A CPA, Mr. Chua graduated with a Bachelor of Science degree in Business Administration, Major in Accounting, *cum laude*, from the University of the East. He completed his Master’s degree in Business Management from the Asian Institute of Management (AIM). He participated in numerous trainings covering banking operations, corporate directorship, AML updates, corporate governance, sustainable finance, cybersecurity governance, managing finances in the digital age, ethical decision-making, digital transformation, and navigating AI and ESG in banking, among others.

**Howard Conrad T. Sy**, 37, Filipino, is Advisor to the Board since April 2024. At present, he also sits as Board Director in Bank subsidiary, CBCC, and in 2Go Group, Inc. He is the Founder and President of Storamart Corporation, a premier self-storage company in the Philippines. Mr. Sy previously worked as Private Equity Associate and Private Equity Analyst at Macquarie Group’s infrastructure and real assets division, handling asset and investment management. He graduated from the University of Melbourne with a Bachelor of Commerce degree.

Note: Messrs. Gilbert U. Dee and Peter S. Dee are related within the fifth civil degree of consanguinity. Messrs. Hans T. Sy, Herbert T. Sy, and Harley T. Sy are related within the second civil degree of consanguinity. Mr. Howard Conrad T. Sy is related within the first civil degree of consanguinity to Mr. Hans T. Sy, and within the third civil degree of consanguinity to Messrs. Herbert T. Sy and Harley T. Sy.

For the period January to December 2025, the Board held 15 meetings, including the organizational meeting. The incumbent directors attended and participated in more than 50% of all the meetings, as follows:

<b>Director</b>	<b>No. of Meetings Attended</b>
Hans T. Sy	12
Gilbert U. Dee	14
Romeo D. Uyan, Jr.	15
Peter S. Dee	15
Joaquin T. Dee	15
Herbert T. Sy	15
Harley T. Sy	15
Jose T. Sio	15
Margarita L. San Juan	15
Philip S.L. Tsai	15
Claire Ann T. Yap	15
Genaro V. Lapez	15

**(b) Corporate Officers** (in addition to the Vice Chairman and President and CEO)

**Patrick D. Cheng**, 63, Filipino, is the Executive Vice President and Chief Finance Officer (CFO) of the Bank. He is the Chairman of the Board of Bank subsidiary, Chinabank Insurance Brokers, Inc. (CIBI), and serves as Board member in another Bank subsidiary, China Bank Savings, Inc. (CBSI), and Bank affiliate, Manulife China Bank Life Assurance Corporation (MCBL). He concurrently sits as a director for Manila Overseas Commercial Inc. and SR Holdings Corporation. Previously, he served as President and Chief Executive Officer of HSBC Savings Bank (Philippines), and President of the Chamber of Thrift Banks. CFO Cheng held various key senior executive positions at the Philippine Bank of Communications (PBCom), HSBC (Philippine Branch), Citibank N.A. (Philippine Branch), and Citicenter Condominium Corp. He is a Certified Public Accountant (CPA), placing 7th at the CPA Board Examinations. He graduated *magna cum laude* from the University of the Philippines with a Bachelor of Science degree in Business Administration and Accountancy. He obtained his Master’s degree in Management, with distinction, from the Hult International Business School in Cambridge, Massachusetts, and completed the Trust Operations and Investment Management course, also with distinction, from the Trust Institute of the Philippines. In 2010, he received the Distinguished Alumnus Award from the Virata School of Business of the University of the Philippines - Diliman. He has extensive trainings in banking and related fields, including corporate governance, anti-money laundering (AML), asset liability management, operational risk, information security, sustainable finance, and artificial intelligence (AI) governance and use cases.

**Christopher Ma. Carmelo Y. Salazar**, 52, Filipino, Senior Vice President, is the Treasurer and Head of Treasury Group. He has more than 30 years of financial markets experience gained from different institutions, including First Metro Investment Corporation, ING Bank-Manila, Standard Chartered – Manila, Thailand, and U.A.E., and Landbank

of the Philippines. Mr. Salazar graduated *cum laude* with a Bachelor of Science in Management Engineering degree from the Ateneo de Manila University. He took up the Treasury Certification Program of the Ateneo-BAP Institute of Banking. His trainings and seminars focused on corporate governance, AML, AI, operational risk, information security, data privacy, bank marketing management, risk management, ethical decision making, leadership, and cybersecurity, among others.

**Leilani B. Elarmo**, 49, Filipino, is the Corporate Secretary of the Bank. She was the previously the Assistant Corporate Secretary and Deputy Head and also served as Legal Counsel at the Bank's Legal and Collection Group. She concurrently serves as Corporate Secretary of Bank subsidiary, CBSC. She previously served as the Corporate Secretary of the Bank subsidiary, CBC PCCI, from 2007 to 2021. Prior to joining the Bank, she was a Court Attorney at the Supreme Court of the Philippines under Associate Justice Vicente V. Mendoza until his retirement and subsequently under Associate Justice Ma. Alicia Austria-Martinez, and was a Junior Associate at Cayetano Sebastian Ata Dado and Cruz Law Offices. Atty. Elarmo earned her Bachelor of Laws degree from the University of the Philippines, where she also obtained her Bachelor of Science in Business Administration degree, *cum laude*. She participates in trainings and seminars related to banking and corporate housekeeping on a regular basis, including AML, corporate governance and ESG.

**Rikki Daniele Louis A. Dela Paz**, 33, Filipino, is the Bank's Assistant Corporate Secretary. He joined the Bank as OCS Officer for Minutes and Agenda under the Office of the Corporate Secretary in 2020. He concurrently serves as the Corporate Secretary of Bank subsidiaries, CBC PCCI, CBC Assets One (SPC) Inc. and Resurgent Capital (FISTC-AMC) Inc. (RCI). Before joining the Bank, he worked as an Associate Lawyer at De Guzman San Diego Mejia and Hernandez Law Offices. He graduated from De La Salle University with a Juris Doctor degree, where he also obtained his Bachelor of Arts degree major in Political Science. He regularly participates in trainings and seminars focused on best practices in corporate housekeeping, minutes writing, corporation law, corporate governance, mandatory continuing legal education. He recently participated in the 12<sup>th</sup> Annual SEC-PSE Corporate Governance Forum and had attended the advanced corporate governance training focused on AI and ESG in banking.

**Aileen Paulette S. De Jesus**, 59, Filipino, First Vice President I, is the Chief Compliance and Governance Officer of the Bank. A CPA - Lawyer by profession, she has over 30 years of extensive experience in audit, corporate taxation, legal, and compliance, having previously handled the positions of audit examiner, financial analyst, tax associate, general counsel, corporate secretary, and chief compliance officer in various companies including Far East Bank & Trust Co., International Exchange Bank, Metrobank Card Corporation, Sterling Bank of Asia, Filinvest Group of Companies, Sumitomo Mitsui Banking Corporation, and Philippine Veterans Bank. Atty. De Jesus obtained her Bachelor of Science degree in Business Administration, Major in Accounting, from the University of the Philippines, and went on to take up her law degree from the Graduate School of Law of San Sebastian College - Recoletos. She is a member of the Bankers Institute of the Philippines (BAIPHIL) and the Association of Bank Compliance Officers (ABCOMP). She spearheads the overall compliance and corporate governance activities of the Bank and regularly participates in seminars and trainings related to compliance, AML, corporate governance, sustainability, cybersecurity, financial technology, AI and ESG.

**Jeruel N. Lobien**, 48, Filipino, Senior Vice President, is the Bank's Chief Audit Executive (CAE) and Head of Audit Group. He has 18 years of banking experience, with extensive exposure in audit plan, execution and communication in his progressive audit roles with various companies in the FMCG industry and with an Accounting / Consulting firm. Previously, he was the CAE for Philippine Bank of Communications (PBCom). He also held key leadership role as Finance Head with Metrobank Card Corporation and Citibank, N.A. A CPA and Certified Internal Auditor (CIA), Mr. Lobien graduated from the University of the Philippines, *cum laude*, with a Bachelor of Science in Business Administration and Accountancy degree. He then took up and completed an Executive Masters in Business Administration from the Asian Institute of Management (AIM). He has also acquired Certification on Control Self-Assessment (CCSA). He regularly attends and participates in trainings and seminars, the most recent of which were on corporate governance, AI governance, AML updates, anti-terrorist financing, cybersecurity, social media risk management, quality assessment of audit activity, internal audit strategy development and enterprise risk management.

### (c) Principal Officers

**Aloysius C. Alday, Jr.**, 56, Filipino, Executive Vice President, is the Head of Consumer Banking Segment (CBS). He also holds directorship positions in Bank subsidiaries, CBSI and CIBI. He has over 30 years of experience in the banking industry, having held key executive roles in HSBC, Metrobank Card Corporation and Metropolitan Bank and Trust Co., in the fields of cards and payments, retail banking, consumer and corporate credit risk and bancassurance.

Mr. Alday graduated from the University of the Philippines with a Bachelor of Science degree in Business Administration. He has obtained extensive banking exposures in the Philippines and overseas. He has also attended trainings and seminars on AML, data privacy, and corporate governance.

**Jose German M. Licup**, 60, Filipino, Executive Vice President, is the Head of Enterprise Services Segment since December 2025. Atty. Licup has over three (3) decades of professional experience in banking, legal, compliance, risk management and enterprise operations, exercising leadership roles and driving institutional transformation, operational excellence and strategic governance. He previously served as Enterprise Services Sector Head in Philippine National Bank and as Country General Counsel (15 of 22 years of which as concurrent BSP-approved Chief Compliance Officer) of HSBC-Philippines. Atty. Licup graduated with a Bachelor of Arts degree in Philippine Studies from the University of the Philippines and completed his Bachelor of Laws/Juris Doctor from the same university.

**Magnolia Luisa N. Palanca**, 56, Filipino, Executive Vice President, is the Head of Financial Markets Segment (FMS). She concurrently sits in the Board of Bank subsidiary, CBCC. She has more than 30 years of banking experience, mainly focused on financial markets. She previously worked with several local and international financial institutions, such as J.P. Morgan (S.E.A. Limited), J.P. Morgan Chase Bank, N.A., Standard Chartered Bank, ING Bank NV, Solidbank Corporation, and Metropolitan Bank and Trust Company. Ms. Palanca obtained her Bachelor of Science degree in Business Economics from the University of the Philippines. She is also an SEC Fixed Income Licensed Salesman and Ateneo - BAP Certified Treasury Professional. She was a Registered Representative with the Monetary Authority of Singapore from 2015 to 2018. Her trainings and seminars focused on FX, financial derivatives, capital markets, leadership, AML and corporate governance.

**Gerardo Susmerano**, 61, Filipino, Executive Vice President, is the Co-Segment Head of Retail Banking Business Segment (RBBS) for National Capital Region and Luzon. He has more than three (3) decades of extensive experience in retail banking gained largely from East West Banking Corporation, where he served as Senior Executive Vice President and Cluster Head for Retail Banking and Operations, and from International Exchange Bank as Senior Vice President and Center Head. He also previously worked for SGV & Co., Citytrust Banking Corporation and Solidbank Corporation. A CPA, Mr. Susmerano obtained his Bachelor of Science degree in Accountancy from the University of Santo Tomas, and a Master's degree in Business Management from the Asian Institute of Management (AIM). He attended several trainings, including service quality and strategy, AML, corporate governance, and ICAAP.

**Stephen Y. Tan**, 59, Filipino, Executive Vice President, is the Co-Segment Head of RBBS for Visayas and Mindanao. A CPA, he has more than 30 years of banking experience, having handled various positions at Far East Bank and Trust Company, Equitable PCI Bank, and International Exchange Bank, prior to joining the Bank. Mr. Tan earned his Bachelor of Science degree in Commerce, Major in Accounting, from the University of San Carlos. He attended several trainings on account management strategies, information security, AML, managerial skills training, whistleblowing, data privacy, and other trainings in banking and related fields.

**Ryan Martin L. Tapia**, 49, Filipino, Executive Vice President and Subsidiary President, is seconded as President of Bank subsidiary, CBCC. He is also the Chairman of the Board of the following wholly-owned subsidiaries of CBCC: CBSC, RCI, and CBC Assets One (SPC), Inc. He also serves as a Board Director in the Investment House Association of the Philippines. Mr. Tapia has more than 25 years of relevant experience, having worked for various international and local financial institutions, including bulge bracket investment banks. He earned his Bachelor of Science in Business Administration degree from Fordham University, and MBA from The Wharton School of the University of Pennsylvania.

**Lilian Yu**, 60, Filipino, Executive Vice President, is the Head of Institutional Banking Segment (IBS). She also sits as Director in the Board of Bank subsidiary, CBCC. She has more than 30 years of experience in the financial industry that spans the areas of credit, project and structured finance, and debt capital markets. Prior to joining the Bank, she was an International Consultant for the Asian Development Bank. She also worked for international financial institutions abroad such as Barclays Capital, ABN AMRO Bank, Deutsche Bank, and the International Finance Corporation (IFC) of the World Bank Group. A CPA, Ms. Yu holds a Bachelor of Science degree in Business Administration and Accountancy, *magna cum laude*, from the University of the Philippines. She obtained her MBA degree from the Wharton School of the University of Pennsylvania. She was also conferred the Certified Financial Analyst (CFA) designation by the CFA Institute.

**Ananias S. Cornelio III**, 50, Filipino, Senior Vice President, is the Chief Risk Officer (CRO) of the Bank. He has more than 25 years of banking experience, having handled risk, treasury and/or audit functions at the Development

Bank of the Philippines, Rizal Commercial Banking Corporation, First Metro Investment Corporation, and Solidbank Corporation. He earned his Bachelor of Science degree in Commerce, Major in Management, with academic distinction, from the San Beda College, and a Master's degree in Public Administration, as academic scholar, from the National University of Singapore. He also took up the Bank Management Course in AIM. Mr. Cornelio participated in extensive trainings on the Basel Capital Accord, risk management, corporate governance, macro prudential supervision and regulatory change, credit derivatives and structured products, interest rate and currency derivatives, economic forecasting, ISDA documentation, financial technology, AML updates, AI governance, data privacy, and information security, among others. He has been a panelist/speaker in major events in the region which include The Asian Banker Summit, ASEAN Risk Forum, Risk Minds Asia, and ADB Regional Forum on Financial Asset and Liability, and past resource person/lecturer for the Bankers Institute of the Philippines (BAIPHIL), and the Association of Development Financing Institutions in Asia and the Pacific (ADFIAP). He is presently the Sub-Committee Chairman on Basel Standards Implementation under the Risk Management Committee of the Bankers Association of the Philippines (BAP), President of the National University of Singapore - Lee Kuan Yew School of Public Policy (LKYSPP) Alumni PH Chapter, and a member of the Moody's Executive Banking Advisory Group for Asia-Pacific.

**James Christian T. Dee**, 52, Filipino, Senior Vice President, is seconded as Director and President of Bank subsidiary, CBSI, since 2021. He also concurrently holds directorship position in Bank affiliate, MCBL. He has more than 20 years of banking experience, having previously worked in Citibank N.A. Philippines, handling treasury portfolio and product development, and in CBSI as its Treasurer. He also briefly worked as a field engineer in Chevron Philippines. Mr. Dee graduated with a Bachelor of Science degree in Mechanical Engineering from the University of the Philippines - Diliman and obtained his Master's degree in Business Management from AIM. He has also completed the Trust Institute Foundation of the Philippines' (TIFP) Trust Operations course and the Ateneo – BAP's Treasury Certification Program. He had trainings on treasury, strategic asset and liability management, ICAAP risk models validation, AML updates, AI governance, and corporate governance. He is related within the first civil degree of consanguinity to Bank Director, Mr. Joaquin T. Dee.

**Delia Marquez**, 64, Filipino, Senior Vice President, is the Head of Centralized Operations Group (COG). She previously worked as Auditor at SGV & Co. and Transunion Corporation. A CPA, Ms. Marquez graduated from the University of Santo Tomas with a Bachelor of Science degree in Commerce, Major in Accounting, *cum laude*. She has attended several trainings and fora on corporate governance, payments banking, AML, Internal Capital Adequacy Assessment Process (ICAAP), risk model validation, Internal Credit Risk Rating System (ICRRS), and Philippine Financial Reporting Standards (PFRS).

**Delfin Jay M. Sabido IX**, 58, Filipino, Senior Vice President, is the Bank's Chief Innovation and Transformation Officer and Head of Innovation and Transformation Segment (ITS). He is also a Director and Treasurer in Bank subsidiary, CBC PCCI. He has over 25 years of experience in global technology and across multiple disciplines, namely, information technology, data analytics, research and development, telco-broadband wireless, and electronics manufacturing services. He was the Chief Transformation and Technology Officer of AXA Philippines and he held key executive positions in Stratpoint, Ionics EMS, Inc., IBM Philippines, and at Wave Optics, Inc. in Palo Alto, California, USA. Mr. Sabido earned both his Doctor of Philosophy (PhD) and Masters in Science degrees in Electrical Engineering from Stanford University, after graduating *summa cum laude* with a Bachelor of Science degree in Electrical Engineering from the University of the Philippines. He has had trainings in banking, finance, technology and related fields, including LOMA and corporate governance.

**Manuel C. Tagaza**, 63, Filipino, Senior Vice President, is the Head of Retail Banking Innovations Group. For more than 35 years, he has handled key positions in companies engaged in banking and technology solutions. Before joining the Bank, he held key executive positions at the Bank of the Philippine Islands, TIM Corporation, and PCI Bank. Mr. Tagaza graduated with a Bachelor of Science degree in Industrial Engineering from the University of Santo Tomas. He attended Harvard Business School Publishing's Leadership Management Program, the ASEAN Banking Council's ASEAN Banking Conference in Cambodia, as well as other local and international seminars and banking conferences related to financial services, business leadership, corporate governance, retail payments, and real time payments.

**Jose Luis A. Alcuaz, Jr.**, 54, Filipino, First Vice President II, is the Head of Business Process Re-Engineering and Optimization Division (BPROD). He is a seasoned banker with more than 30 years of banking experience obtained locally and overseas. His core competencies are in the fields of business re-engineering and transformation, optimization of operations, change delivery, development and deployment of technology, data management, governance, compliance, and financial crime and risk management. He was previously HSBC's Chief Administration Officer, Head of Operational Management, Head of Performance Services, Chief Risk and Administration Officer, and Head of Service Delivery. He also served as director and/or officer in different Philippine banking industry associations including the Philippine Clearing House Corporation, BAP and Bancnet Incorporated. Mr. Alcuaz graduated from the Ateneo de Manila University where he finished a course in Liberal Arts, major in Management Economics. He attended several trainings in banking and other related fields, such as on group and project management, value-based leadership, strategic communication, leadership and strategy, cybersecurity governance, AML, managing finances in the digital age, and AI.

**Cristina P. Arceo**, 57, Filipino, First Vice President II, is the Head of Treasury Group's Investment Management Division. She has more than 30 years of banking and asset management experience, formerly holding officership positions at Philam Asset Management Inc. and Philippine National Bank. Ms. Arceo obtained her Bachelor of Science degree in Economics from the University of the Philippines and earned her MBA degree from De La Salle University. She also successfully passed the SEC's Fixed Income Salesman Licensing Exam. She attended trainings on strategic systems thinking, foreign exchange, money and capital markets, interest rate swaps and options, market reading, derivatives documentation, and portfolio management, among others. She is an awardee for "Best in Bond Trading" from The Asset for several years. She earned her CFA charter in 2011 and was the former President and Chairman of the Board of Trustees of the CFA Society Philippines (CFAP). She also earned a Certificate on Sustainable Investing from the CFA Institute in May 2023. She is also affiliated with other finance associations including the Fund Managers Association of the Philippines, Inc. (FMAP), where she sits as member of the Board Senior Advisers, and the Money Market Association of the Philippines, Inc. (MART), where she is an active member and previously served as its President in 2021.

**Richard S. Borja**, 50, Filipino, First Vice President II, is the Head of COG's International Division. He has nearly 30 years of experience in the banking industry primarily gained from HSBC, with focus on trade operations, commercial banking, branch operations, and treasury operations. Mr. Borja obtained his Bachelor of Science degree in Mathematics from De La Salle University.

**Grace C. Buenavista**, 53, Filipino, First Vice President II, is the Division Head of IBS's Commercial Banking Division III. She is a seasoned banker with 30 years of professional experience in account solicitation and management, gained from financial institutions such as Metropolitan Bank and Trust Company and CBC. Ms. Buenavista is a CPA, graduating *cum laude* with a Bachelor of Science in Business Administration, Major in Accounting, from the Philippine School of Business Administration. She obtained her Master in Business Administration from the AIM. She started her professional career in Audit at SGV & Co.

**Francis Andre Z. De Los Santos**, 53, Filipino, First Vice President II, is a Director, General Manager and Chief Information Officer in Bank subsidiary, CBC PCCI. He was previously the Head of Business Solutions Division of the Bank. He also gained significant experience in retail and banking business from SM Retail, Inc. and Metropolitan Bank and Trust Company. Mr. Delos Santos graduated with a Bachelor of Science degree in Business from De La Salle University. He has had trainings in information systems, business information security, cybersecurity governance, and financial technology, among others.

**Gerard T. Dee**, 62, Filipino, First Vice President II, is the Head of IBS's Commercial Banking Division II. He is also concurrently Director in the following companies: 3700 Gabong Properties, Inc. and December 10 Holdings. Prior to joining the Bank, he held key positions at Security Bank Corporation, TA Bank of the Philippines, and Banco de Oro. Mr. Dee received his Bachelor of Science degree in Marketing from De La Salle University and an MBA degree from the New Hampshire College. He attended trainings and seminars on core credit, remedial management, relationship marketing, AML, personal account trading and operational risk management, among others. He is related within the first civil degree of consanguinity to Mr. Gilbert U. Dee, Vice Chairman of the Board.

**Antonio Jose S. Dominguez**, 58, Filipino, First Vice President II, is the Head of Mortgage and Factoring Business Group under CBS. With over 38 years of experience in the financial industry, he has honed his expertise in sales management and business development. Most of his career was spent at HSBC Philippines, where he participated in two management training programs that paved the way for various senior roles in Consumer Loans, Credit Cards, Retail Banking, Wealth Management, Business Banking, Institutional Banking, and Global Custody. Mr. Dominguez has undergone professional training in leadership management, sales management, performance management, and

digital marketing. He holds a Bachelor of Science degree in Commerce, major in Management, from Colegio de San Juan de Letran.

**Rhodin Evan O. Escolar**, 50, Filipino, First Vice President II, is the Head of Credit Portfolio and Quality Assurance Group under IBS. He was formerly Director for Execution of Bank subsidiary, CBCC, and Board Director for RCI, a wholly-owned subsidiary of CBCC. Mr. Escolar graduated with Bachelor of Science degrees in Management Engineering and Mathematics from the Ateneo de Manila University. He obtained his Master's degree in Business Administration from the University of Chicago Booth School of Business. He is also a Green Energy Finance Specialist obtained from the Renewables Academy AG in Berlin.

**Gerald O. Florentino**, 57, Filipino, First Vice President II, is the Head of Investor and Corporate Relations Group. He also currently sits in the Board of Bank subsidiary, CBSC. He is a seasoned banker with more than 30 years of extensive experience in investor relations, corporate planning, and investment banking. In the past, he served as the President and Chief Executive Officer of RCBC Securities, Inc., Head of Corporate Planning and Investor Relations for Rizal Commercial Banking Corporation (RCBC), and worked in several financial and investment institutions including United Coconut Planters Bank, Deutsche Bank Philippines, AXA Philippines, Government of Singapore Investment Corporation and Investment Capital Corporation of the Philippines. Mr. Florentino graduated with a Bachelor of Science degree in Business Administration, Major in Finance, from the Loyola University in Chicago, USA. He has also obtained his Master's degree in Business Administration from AIM.

**Madelyn V. Fontanilla**, 63, Filipino, First Vice President II, is the Head of Branch Operations Division under RBBS. She has over 40 years of banking experience focused on retail banking and branch operations, gained from Equitable PCI Bank and CBC. A CPA, Ms. Fontanilla graduated *cum laude* with a degree in Bachelor of Science in Business Administration, Major in Accounting, from the University of the East. She has extensive trainings in branch automation, leadership, financial planning, operations control enhancement, AML, corporate governance, project management, and branch transformation, among others.

**Jerry Ron T. Hao**, 45, Filipino, First Vice President II, is the Bank's Chief Dealer. He was Head of FX and Derivatives of the Bank from 2016 to 2021. Prior to joining the Bank, he gained professional experience from ING Bank and International Exchange Bank. Mr. Hao graduated with a Bachelor of Science in Management Engineering degree from the Ateneo de Manila University. He completed the Treasury Certification Program conducted by the Ateneo - BAP Institute of Banking and is an SEC Fixed Income Market Salesman. He has also attended several trainings in banking, finance, credit derivatives, structured products and other related fields.

**Mary Ann T. Lim**, 57, Filipino, First Vice President II, is the Bank's Trust Officer and Head of the Trust and Asset Management Group (TAMG). She has more than 30 years of banking experience gained from financial institutions such as the Bank of China Ltd. - Manila Branch, HSBC, and PCI Bank. She also served in the Board of the Trust Officers Association of the Philippines (TOAP) as Treasurer and Finance Director for three terms from 2019 - 2022. Ms. Lim earned her Bachelor of Science degree in Commerce, Major in Accounting, *cum laude*, from the University of San Carlos. She is a CPA and has completed the Trust Operations and Investment Management course from the TIFP. She is also an SEC Certified Fixed Income Market Salesman. She attended trust summits and various trainings in banking and related fields, with focus on trust, investment management, estate planning, corporate governance, AML, and operational and reputational risks.

**Mandrake P. Medina**, 55, Filipino, First Vice President II, is the Head of South Luzon Region under RBBS. He has more than 30 years of banking experience acquired from Citytrust Banking Corporation, Solid Bank Corporation, United Overseas Bank, and Chinatrust Banking Corporation. Mr. Medina graduated with a Bachelor of Arts degree in Liberal Arts - Commerce, major in Political Science and Accounting, from the University of Batangas. His professional trainings include AML, corporate governance, risk management, operations control, and service excellence.

**Belenette C. Tan**, 61, Filipino, First Vice President II, is the Head of Legal and Collection Group (LCG). She has been with the Bank for over 30 years. She concurrently holds Directorship position in other companies, including Sky Printing Company, Inc. and Mirabell Medical Corporation. She previously worked with Yap, Apostol, Gumaru and Balgua Law Offices and also served as Corporate Secretary of Bank subsidiary, CIBI. Atty. Tan is a Bachelor of Laws degree holder from the University of Santo Tomas, after taking up Bachelor of Arts in Political Science from the University of the Philippines. She attended several trainings and seminars, including the mandatory continuing legal education, corporate governance, AML, and various aspects of commercial, criminal, and civil law.

**Bernhard Aloysius G. Tsai**, 56, Filipino, First Vice President II, is the Head of FMS's Markets Sales Group. He is a seasoned banking professional with over three (3) decades of experience in multinational and local banks. He has a

strong background in global markets sales, securities origination and distribution, investor relations, digital marketing, and operational strategies. He previously held key leadership roles in BDO Securities Corporation, BDO Capital & Investment Corporation, BDO Unibank, Inc., Australia and New Zealand Banking Group, Standard Chartered Bank - Malaysia Berhad and Manila, Banco Santander Philippines, Inc. and Citibank N.A., among others. Mr. Tsai graduated from the University of the Philippines with a Bachelor of Science degree in Business Economics. He is a certified Treasury Professional, licensed SEC Fixed Income Salesperson and Equity Broker, and a qualified TIFP holder. He also attended various trainings and seminars on tradeable securities, foreign exchange, derivatives, and fundamental / technical analyses.

**Michelle Y. Yap-Bersales**, 47, Filipino, First Vice President II, is the Bank's Controller and Head of Core Finance Group. Prior to joining the Bank, she was a Senior Director at SGV & Co. where she gained extensive work experience handling tax compliance audits, advisory, planning and due diligence services involving corporate acquisitions, mergers and spin-offs for multinational and domestic corporate clients in the banking, capital markets, insurance, real estate and service outsourcing industries. A CPA, Ms. Bersales earned her Bachelor of Science degree in Accountancy from De La Salle University and obtained her Master's degree in Business Administration from the AIM where she studied as an SGV scholar. She attended various seminars on accounting, taxation and management, as well as training on corporate governance, cybersecurity, AML, financial technology, and sustainability. Her extensive knowledge and expertise in tax rules applicable to financial institutions made her a member of the Tax Committee of the Banker's Association of the Philippines and the Bank's suitable representative in the Tax Management Association of the Philippines.

**Eugenio Cesar U. Abella III**, 53, Filipino, First Vice President I, is the Head of the Bank's Administration, Security, and Acquired Assets Division under the Enterprise Services Segment. He has over 30 years of extensive professional experience in operations design and development, planning, finance, branch management, marketing, product development, sales, physical security, safety and corporate real estate. He previously served as Head of the Bank's Process Re-Engineering Department under BPROD, and as Country Head of Corporate Real Estate at HSBC Bank and HSBC Data Processing Philippines. Mr. Abella earned a Bachelor of Science degree in Management Engineering from Ateneo de Manila University. He has participated in various trainings which include Six Sigma Black Belt, business continuity management, information security, ESG, and AML.

**Ma. Hildelita P. Alano**, 63, Filipino, First Vice President I, is the Head of Loan Syndication Division under LCG. She has 30 years of banking experience gained solely from the Bank. She has also exposures in the fields of corporate and maritime law, construction, realty, and hospital administration. At present, she concurrently serves as Director and Corporate Secretary of Hospital De La Sagrada Familia, Inc., Pagkatipunan-Nañagas Realty Corporation, and Pagkatipunan Realty Development Corporation. She served as Corporate Secretary of Bank subsidiary, CBSC, from 2021 to 2023. Atty. Alano obtained her Bachelor of Science degree in Business Economics and Bachelor of Laws from the University of the Philippines. Her trainings in banking and related fields include mandatory continuing legal education, AML, financial statements analysis, information security, cybersecurity, operational risk management, data privacy, ESG, and corporate governance.

**Jay Angelo N. Anastacio**, 56, Filipino, First Vice President I, is the Office Manager and Co-Division Head of the Litigation Division under LCG. He brings over 30 years of experience in the legal and banking sectors, with extensive exposure in corporate law, regulatory compliance and financial services. He has held key legal positions in financial institutions such as Allied Banking Corporation, Security Bank Corporation and Philippine National Bank, and was also Associate/Solicitor at the Office of the Solicitor General. Atty. Anastacio holds a Bachelor of Laws degree from San Beda University and obtained his Bachelor of Science, major in Biology, from the University of Santo Tomas. He has completed his mandatory continuing legal education and participated in various trainings on data privacy and financial transactions.

**Love Virgilynn T. Baking**, 50, Filipino, First Vice President I, is the Head of Institutional Fixed Income Sales Division at FMS. With a distinguished 29-year career spanning retail and corporate banking, Ms Baking possesses deep expertise in serving local and foreign institutional clients. Her extensive track record includes leadership roles in branch banking, wealth management, trust, insurance, and treasury sales. Prior to joining FMS, she held key positions at PBCOM, HSBC and HSBC Savings Bank. Ms. Baking earned her Bachelor of Science in Business Management from De La Salle University and is a licensed SEC Fixed Income Salesman. She is a graduate of the Treasury Certification Program and maintains a rigorous focus on professional development in AML compliance and treasury management.

**Francis Vincent S. Berdan**, 51, Filipino, First Vice President I, is the Head of Metro Manila South Region under RBBS. He has 30 years of banking experience, having previously worked with various banking institutions, including Rizal Commercial Banking Corporation, Maybank Philippines, Inc., Security Bank Corporation, AIG Philam Savings Bank, Union Bank of the Philippines, DBS bank, and Citytrust Banking Corporation. Mr. Berdan earned his Bachelor of Science degree, major in Legal Management, from the Ateneo de Manila University.

**Marie Carolina L. Chua**, 61, Filipino, First Vice President I, is the Head of Strategic Support and Intelligence Division of the Bank, with oversight of the National Marketing Department, Branch Management Information System, and Product Development. She has been with the Bank for over 35 years, having begun her career in Branch Banking as a researcher. Over the course of her tenure, she has led key initiatives in self-service banking and cash management, including heading the ATM Center Division, which subsequently evolved into the Alternative Channels Division and is now the Self-Service Channels Division. She contributed to the expansion and modernization of the Bank's self-service network and to the development of its retail internet and mobile banking capabilities. She has also served in various leadership capacities within BancNet, including as Chairperson of the E-Channels Committee, Education Committee, and Internetwork Anti-Fraud Committee; Member of the Operations Committee and InstaPay Working Committee; and author of the Request for Proposal (RFP) for BancNet's ATM Managed Services. Ms. Chua holds a Bachelor of Arts in Psychology and a Bachelor of Science in Commerce, major in Management, from the College of the Holy Spirit. Immediately following her undergraduate studies, she completed formal computer programming studies at Software Systems Inc. in Taipei, Taiwan. She has undertaken specialized training in payments, digital banking, fraud risk management, blockchain, AI, AML, and cybersecurity governance.

**Tani Michelle M. Cruz**, 56, Filipino, First Vice President I, is the Head of Human Resources Group. She has over 25 years of progressive leadership experience in human resources gained from ANZ Bank (Thai) PLC, ANZ Banking Group Limited (Philippines), Dole Pacific General Services Ltd. (ROHQ), Dole Asia, Ltd., and has five (5) years in finance and administration at Dole Philippines, Inc. Ms. Cruz obtained both her Bachelor of Science in Business Administration degree and Master's degree in Business Administration from the University of the Philippines - Diliman. She also completed a Diploma Program in Organizational Development from De La Salle - College of St. Benilde. Ms. Cruz has participated in various training courses and seminars on AML, data privacy, operational risk management, compliance, information security, data protection, AI use cases, sustainability and good governance, among others.

**Domingo P. Dayro, Jr.**, 50, Filipino, First Vice President I, is the Head of Cash Management Services and Operations Group under CBS. A seasoned banker, he has over 25 years of banking experience with exposure to business solutions, business information, project management, product implementation, electronic banking, and information technology. Before joining the Bank, he worked with Rizal Commercial Banking Corporation, Security Bank Corporation, Philippine National Bank, Union Bank of the Philippines, and Citibank. Mr. Dayro graduated from the University of the East with a Bachelor of Science degree in Computer Science. He attended training in banking and other related fields, such as the Senior Leaders Development Program conducted by John Clements Consultants.

**Hazel D. De La Cruz**, 37, Filipino, First Vice President I, is the Head of Strategic Marketing Group under RBBS. She has over 15 years of professional experience in strategic marketing, digital growth, and consumer and brand management, exercising leadership roles across various industries including banking, financial technology, insurance, airline and advertising. Prior to joining the Bank, she held key positions in Maya/PayMaya Philippines, BDO Unibank, Philippine Airlines, Ogilvyone Worldwide and Philam Life. Ms. De La Cruz graduated *magna cum laude* with a Bachelor of Science degree in Legal Management from the Ateneo De Manila University. She is also an Associate, Life Management Institute (with honors) of the Life Office Management Association. She has completed various professional trainings and certifications in financial consumer protection, data protection, and security awareness.

**Mary Grace R. De Ocampo**, 51, Filipino, First Vice President I, is the Head of ITS – Data Innovation & Artificial Intelligence Division. She has over 28 years of experience in information technology, more than seven (7) years of which were gained from the banking sector. She has led the overall solutioning and delivery of multiple, large-scale analytics projects, from definition to deployment, and led the establishment of domain and technical practice teams, which also address capability and capacity development per specialization area. She is experienced in developing and implementing AI and data science strategies and projects. She previously worked for Thakral One Pte. Ltd. (ASEAN), SAS Institute, Inc. (for Philippines and Vietnam) and Metropolitan Bank & Trust Company, among others. Ms. De Ocampo obtained her Bachelor of Arts in Communication degree from the Philippine Women's University, and Master's degree in Business Administration from the Ateneo Graduate School of Business. She also recently completed Chief AI and Digital Officer Program (CAIDO), which was facilitated by Emeritus and AIM Executive Education.

**Gemma B. Deladia**, 60, Filipino, First Vice President I, is the Head of TAMG's Operations and Finance Division. She was an Auditor at SGV & Co. prior to joining the Bank in 1990. She placed 11<sup>th</sup> in the CPA licensure examination after taking up Bachelor of Science in Business Administration, major in Accounting, from the University of the Philippines - Tacloban City and Philippine School of Business Administration. Ms. Deladia also finished the TIFP's course on trust operations and investment management and participated in trainings and summits on administration of trust, other fiduciary and investment management accounts and reporting package for trust institutions, information security, AML, estate planning, signature verification and forgery detection, related party transactions, and fair value measurement.

**Therese G. Escolin**, 57, Filipino, First Vice President I, is the Cluster Head of Wealth Management Group's (WMG) Makati Hub. She has been with the Bank for almost two (2) decades and in the banking industry for more than 35 years, previously working with East West Banking Corporation, BDO Unibank and Far East Banking Corporation. Ms. Escolin graduated from Assumption College - San Lorenzo, Makati with a Bachelor of Science degree in Psychology. She has also obtained SEC and Trust Officers Association of the Philippines (TOAP) Unit Investment Trust Fund (UITF) certifications, and completed the BAP's Treasury Certification Program, AIM's Basic Management and Technical Analysis Programs, and Euromoney's foreign exchange workshop, among others.

**Cesare' Edwin M. Garcia**, 55, Filipino, First Vice President I, is the Head of the Business Management Division under FMS. Before joining the Bank in 2007, initially under the Private Banking Group, he worked with American Express Bank Philippines, and ABN AMRO Bank Philippines, focusing in the areas of wealth management and markets sales. Mr. Garcia obtained his Bachelor of Arts degree from the University of the Philippines - Los Baños. He is also a SEC Fixed Income Certified Professional and a Treasury Certified Professional and a Treasury Certified Professional. He has had trainings on AML, UITF and compliance, among others.

**Margaret C. Golangco**, 55, Filipino, First Vice President I, is the Head of IBS's Commercial Banking Division VI. She has over 30 years of experience in the commercial banking business, with expertise in account solicitation and management. She has been with Metropolitan Bank & Trust Company, overseeing commercial banking accounts across a variety of industries. She also previously held various positions in Philippine Bank of Communications, and Solidbank. Ms. Golangco obtained her Bachelor of Arts degree, major in Psychology, and Bachelor of Science degree, major in Business Management, from De La Salle University. She has participated in various trainings focused on financial risk management, project financing, credit analysis, and other related fields.

**Cristina F. Gotuaco**, 58, Filipino, First Vice President I, is the Head of WMG. A homegrown talent, she has been with the Bank for more than 30 years and has made significant contributions to the commercial banking and wealth management business. Ms. Gotuaco obtained both her Bachelor of Science degree in Commerce, major in Management of Financial Institutions, and MBA degree from De La Salle University. She has participated in various trainings in banking, finance, wealth management, and other related fields.

**Emir Francis D. Javillonar**, 41, Filipino, First Vice President I, is the Head of Balance Sheet Management Division under the Treasury Group. He has over 15 years of banking experience focused on treasury and trading. He previously worked at Metropolitan Bank and Trust Company, Bank of China (HK) Ltd. - Manila Branch, and Deutsche Bank AG Manila. Mr. Javillonar graduated with a Bachelor of Arts degree in Economics from Ateneo de Manila University. He has completed the Treasury Certification Program conducted by the Ateneo - BAP, and participated in trainings on financial markets, data protection, ESG, compliance, anti-financial crime, and treasury, among others.

**Angelyn Claire C.C. Liao**, 52, Filipino, First Vice President I, is the Head of Business Development and Support Division. With more than 30 years of extensive experience in the banking industry, she possesses deep expertise in overseeing multifaceted functions, including financial markets, compliance, internal audit, and risk management. Her leadership extends to strategic areas such as product development, ESG initiatives, customer propositions, and process re-engineering. Before assuming her current role, Ms. Liao held significant positions at various prominent financial institutions, including HSBC, PCom, and Standard Chartered Bank. Ms. Liao earned her Bachelor of Science degree in Business Management from De La Salle University and remains committed to professional excellence through continuous education. Her recent executive training includes specialized programs in AML and regulatory updates, corporate governance, ESG, and AI governance.

**Regina Karla F. Libatique**, 58, Filipino, First Vice President I, is the Head of Bancassurance. She has over 20 years of strategic sales and marketing experience in the insurance and investment industry acquired from institutions such as Maybank Philippines, Incorporated, Insular Life Assurance Co., Ltd., BPI-Philam Life Assurance Corporation and Bank subsidiary, CIBI. Ms. Libatique finished both her Bachelor of Science degree in Business Administration and Master's degree in Information Management from Asia Pacific College. She has attended trainings related to

insurance, investment, business continuity, ESG, AML, information security, and data privacy.

**Karyn C. Lim**, 52, Filipino, First Vice President I, is the Deputy Head of WMG. She has three (3) decades of professional experience in the fields of retail banking, wealth management and corporate finance. She previously worked at HSBC and Australia and New Zealand Banking Group Limited (ANZ) where she handled relationship banking. Ms. Lim graduated from the Ateneo de Manila University where she finished her Bachelor of Arts degree in Management Economics. She also holds a Master of Science degree in Computational Finance from De La Salle University Graduate School of Business. She is a registered Fixed Income Market Salesman and a Certified Trust Professional. Her professional trainings include AML, information security, operational risk management, business continuity management, data privacy, ESG and AI.

**Ordon P. Maningding**, 62, Filipino, First Vice President I, is the Deputy Group Head of LCG and concurrent Head of Opinion and Legal Research Division. He graduated from the University of the East where he finished his Bachelor of Arts Degree in Political Science, then obtained his Bachelor of Laws degree from the San Beda University. Atty. Maningding has been with the Bank for over 30 years. He continues to equip himself with the latest in banking and regulatory laws and requirements with his participation in the mandatory continuing legal education for lawyers.

**Jocelyn T. Pavon**, 54, Filipino, First Vice President I, is the Head of Metro Manila West Region under RBBS. She has over 27 years of banking experience which she acquired from International Exchange Bank as Branch Head, and East West Banking Corporation as Area Head of Metro Manila Branches and Head of Branch Operations. Ms. Pavon graduated *magna cum laude* from the University of Sto. Tomas where she finished a course in Bachelor of Science in Hotel and Restaurant Management. She has also attended trainings in banking and other related fields including corporate governance.

**Mani Thess Q. Peña-Lee**, 47, Filipino, First Vice President I, is the Head of the Institutional and Transaction Advisory Department. She brings with her more than 20 years of professional legal experience. She obtained significant exposure in the general practice of law locally and abroad, spanning the fields of corporate, commercial and civil law, intellectual property, labor and employee relations, and dispute resolution. She was formerly an Associate in the law firm of Castillo Laman Tan Pantaleon and San Jose, and Foreign Legal Advisor and Partner in the Singapore-based commercial law firm Kelvin Chia Partnership. Placing 7th in the 2003 Philippine bar examinations, Atty. Peña-Lee graduated from the University of the Philippines - Manila with a Bachelor of Arts degree in Political Science, *magna cum laude*, and obtained her Bachelor of Laws degree from the University of the Philippines - Diliman. She is a Certified Trust Professional, and has completed trainings in ESG, corporate governance, securities and derivatives documentation, and corporate finance.

**Marilou P. Que**, 59, Filipino, First Vice President I, is the Head of Metro Manila North Region under RBBS. She has more than 30 years of retail banking experience gained largely from the Metropolitan Bank and Trust Company. She graduated from the University of Sto. Tomas with a Bachelor of Science degree in Commerce.

**Rena M. Rico-Pamfilo**, 50, Filipino, First Vice President I, is the Legal Structuring and Execution Department Head of IBS. Atty. Rico-Pamfilo has over 20 years of professional legal experience. Prior to joining the Bank, she was Chief Legal Counsel in Seawood Resources Inc. She was a Senior Associate at the Romulo Mabanta Buenaventura Sayoc & delos Angeles law firm and worked as Assistant Counsel and Assistant Registrar at the Singapore International Arbitration Centre. She is a member of the Corps of Professors of the Philippine Judicial Academy. Atty. Rico-Pamfilo was a Professor at the Ateneo School of Law and Pamantasan ng Lungsod ng Maynila and was a lecturer in various seminars for Mandatory Continuing Legal Education. She earned her Juris Doctor degree from the Ateneo De Manila University School of Law and Bachelor of Science degree, major in Legal Management, from the Ateneo De Manila University. Thereafter, she obtained her Master of Laws from the National University of Singapore as an ASEAN scholar and Sheridan Fellow. She is also admitted to the practice of law in the State of New York, USA.

**Francisco Eduardo A. Sarmiento**, 53, Filipino, First Vice President I, is the Head of COG's Treasury Operations Division. He has more than 30 years of banking and finance experience gained from working with other banks such as Australia and New Zealand Banking Group Limited (Philippines), Deutsche Knowledge Services Pte. Ltd., BDO Capital and Investment Corporation, BDO Unibank, Inc., Asia United Bank Corporation, and Dao Heng Bank Limited. Mr. Sarmiento graduated from the Polytechnic University of the Philippines with a Bachelor of Science degree in Accountancy. He attended various trainings relating to treasury management, taxation, finance, accounting standards, fixed income exchange, capital markets, and securities lending.

**Irene C. Tanlimco**, 59, Filipino, First Vice President I, is the Cluster Head of WMG's Binondo Hub. She earned her Bachelor of Science degree, major in Business Management, from St. Scholastica's College. She is also a SEC Licensed Salesperson. She participated in trainings on wealth management, information security, AML, and data privacy, among others.

**Marisol M. Teodoro**, 64, Filipino, First Vice President I, is seconded as the Director, President, and Chief Executive Officer of Bank Subsidiary, CBSC, since 2017. Prior to this, she was the Bank's Treasury Business Center Head assigned at the Treasury Group. Earlier, she served as the Division Head of the Business Development and Portfolio Management Division of the Trust Group. She also worked in other financial institutions, namely: Security Bank as Trust Investment Officer and The International Corporate Bank / Union Bank of the Philippines as Credit Evaluation Officer. Ms. Teodoro holds a Bachelor of Science degree in Business Economics, Dean's Medalist, and an MBA degree, both obtained from the University of the Philippines. She has participated in various trainings on trust, treasury, investments, financial planning, and corporate governance. She completed the one-year Trust Course from the TIFP, graduating with Distinction, and the Registered Financial Planning course from RFP-Philippines. She is also an Ateneo - BAP Certified Treasury Professional.

**Harvey L. Ty**, 49, Filipino, First Vice President I, is the Head of FMS's Retail Sales Division. He has more than 15 years of banking experience, having worked with different institutions, including HSBC Philippines, BDO Unibank, Inc., and Union Bank of the Philippines. Mr. Ty earned his Bachelor of Science in Legal Management degree from De La Salle University. He is also a SEC Certified Fixed Income Salesman.

**Ma. Gingili A. Valenzuela**, 52, Filipino, First Vice President I, is the Head of IBS's Commercial Banking Division IV. She has 28 years of experience in account solicitation and management with specialization in business and corporate banking. She was previously the Head of Business Banking Center at the Metropolitan Bank and Trust Company and has also worked with Security Bank Corporation, Keppel Monte Bank and Union Bank of the Philippines. Ms. Valenzuela graduated from De La Salle University with a degree in Bachelor of Science, major in Legal Management.

**Domini S. Velasquez**, 44, Filipino, First Vice President I, is the Group Chief Economist under FMS. She has nearly two (2) decades of professional experience in research and policy analysis, covering the real sector, international economics, monetary and financial economics, and public finance. Before joining the Bank, she served as Undersecretary and Chief Economist at the Department of Finance. She also previously worked at the National Economic and Development Authority – National Policy and Planning Staff, The Asian Development Bank as a consultant, and the Bangko Sentral ng Pilipinas's Investor Relations Group. Ms. Velasquez earned her Bachelor of Science in Mathematics from Ateneo de Manila University. She holds a Master's in Public Policy with a specialization in Economic Policy from the National University of Singapore, and a Master's in International Migration and Public Policy from the London School of Economics and Political Science.

**Esmeralda R. Vicente**, 55, Filipino, First Vice President I, is the Head of Loans and Discounts Division under the ESS - COG. She has 35 years of banking experience, all gained from the Bank. Her previous and current responsibilities include oversight of major core automation initiatives and the centralization of back-end loan operations, including activities supporting the integration of RBBS lending operations into IBS. Ms. Vicente holds a Bachelor of Science degree in Mathematics and a Master's degree in Business Administration (with academic distinction) from the University of the Philippines. She has attended various professional development programs and seminars covering data privacy, operational risk management, AML, information security, loan documentation, and AI.

**Carina L. Yandoc**, 59, Filipino, First Vice President I, is the Head of TAMG's Sales and Marketing Division. She has over 30 years of banking experience specifically on corporate planning and research, account management and sales and marketing of trust products and services. Before joining the Bank, she handled key positions at Union Bank of the Philippines' Corporate Planning Division as well as Trust and Investment Division. Ms. Yandoc graduated from the University of Santo Tomas with a degree of Bachelor of Science in Commerce, major in Economics. She was also awarded full scholarship by the Hanns Seidel Foundation, Germany and obtained Masteral units in Applied Business Economics Program from the University of Asia and the Pacific (formerly known as Center for Research and Communication). She is a certified Trust Officer and she had trainings on UITF, operational risk management, information security, AML, and strategic marketing.

**Hanz Irvin S. Yoro**, 44, Filipino, First Vice President I, is the Chief Information Security Officer (CISO) and Head of Information Security and Data Privacy Division of the Bank. He is also concurrently the CISO at Bank subsidiary, CBSI. He has over 20 years of professional experience related to banking, information and technical security. He

previously held key positions at Sterling Bank of Asia, Megalink Inc., Epacific Global Contact Center and I-Sentry Solutions Inc. Mr. Yoro obtained his Bachelor of Science degree in Information Technology, major in Computer Network, from the Asia Pacific College. His trainings include continuous security monitoring, cloud security architecture and operations, AML updates, AI and corporate governance.

Note 1: All the principal officers have been involved in the banking industry, financial / investment sector, or information technology for more than five (5) years.

Note 2: None of the above-mentioned directors and officers work with the government.

**(d) Nominees for election as Directors and Independent Directors**

<b>Nominee as Director</b>	<b>Person who nominated</b>	<b>Nominee as Independent Director</b>	<b>Person who nominated and Relationship with Nominee</b>
Hans T. Sy	Sysmart Corporation	Philip S.L. Tsai	Alvin A. Quintanilla, no relation
Gilbert U. Dee	Linda Susan T. Mendoza	Claire Ann T. Yap	Regina Capital Development Corporation, no relation
Romeo D. Uyan, Jr.	Eleanor C. Ona	Genaro V. Lapez	Regina Capital Development Corporation, no relation
Peter S. Dee	Nancy D. Yang	William C. Whang	Regina Capital Development Corporation, no relation
Joaquin T. Dee	Christopher T. Dee		
Herbert T. Sy	Sysmart Corporation		
Harley T. Sy	SM Investments Corporation		
Jose T. Sio	SM Investments Corporation		

Except for Mr. William C. Whang, all the above-mentioned nominees are incumbent members of the Board.

**William C. Whang**, 67, Filipino, is a nominee for Independent Director of the Bank. He is presently an Independent Director of Prudential Guarantee and Assurance, Inc. He does not hold any directorship position in any PSE-listed company. Mr. Whang has over 40 years of banking experience, previously holding key positions both in local and international financial institutions. He served as Director and President of the Bank from November 2017 until his retirement in March 2023, and held several key leadership roles from 2011 and 2017. He was also previously in the Boards of Bank subsidiaries and affiliates, including CBSC, CBSI, CBCC, CIBI, and CBC PCCI, and MCBL, and in Boards or management team of other companies, such as Sterling Bank of Asia, Security Bank Corporation, Union Bank of the Philippines, International Exchange Bank, First Philippine International Bank, Metrobank, Westmont Bank, and Republic Bank of New York. Mr. Whang holds a Bachelor of Science degree in Commerce, Major in Business Management, from De La Salle University. He attended extensive trainings on banking operations, corporate governance, AML, branch-based marketing, quality service management, sales management, principle-centered leadership, cybersecurity governance: challenges and solutions, and managing finances in the digital age, among others.

The Certifications of the nominees for independent directors, in accordance with SEC Memorandum Circular No. 5, Series of 2017, are attached as Exhibits “A” to “D”.

Upon initial determination, based on the Nomination Forms and attachments submitted to the Nominations and Corporate Governance Committees, the nominees for directors and independent directors were found to be fit and proper for the positions of director or independent director, they meet all the necessary qualifications and none of the disqualifications for the nominated positions, and their qualities are aligned with the Bank’s strategic direction.

The Nominations and Corporate Governance Committees are currently composed of Ms. Margarita L. San Juan (Chairperson), Mr. Philip S.L. Tsai, and Ms. Claire Ann T. Yap, all independent directors.

### **(e) Involvement in Legal Proceedings**

To the best knowledge and information of the Bank, none of the above-named directors, nominees, and executive officers have been involved in any of the following events during the past five (5) years: (i) any bankruptcy petition filed by or against any business of which such person was a general partner or executive officer either at the time of the bankruptcy or within two (2) years prior to that time; (ii) any conviction by final judgment in a criminal proceeding, domestic or foreign, or being subject to a pending criminal proceeding, domestic or foreign, excluding traffic violations and other minor offenses; (iii) being subject to any order, judgment, or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, domestic or foreign, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities or banking activities; and (iv) being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body, or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation and the judgment has not been reversed, suspended, or vacated.

For the past five (5) years, to the best knowledge and information of the Bank, the Bank, its directors and officers have not been involved in any legal proceedings that would affect their ability, competence or integrity, and/or would involve a material or substantial portion of their property before any court of law, quasi-judicial body or administrative body in the Philippines or elsewhere, except in the usual routine cases directed against the Bank, arising from the ordinary conduct of its business.

All legal proceedings involving the Bank are efficiently and competently attended to and managed by a group of nineteen (19) in-house lawyers and one (1) senior consultant who are graduates of reputable law schools in the country. For its external counsels, the Bank thru its Legal and Collection Group engages the services of respected law firms and lawyers, among which are Medialdea Bello Guevarra & Suarez Law Offices, ACCRA Law Office, Divina Law Office, Tagayuna Panopio & Escobar Law Firm, Atty. Omar D. Vigilia, The Law Firm of Hermosissima Hermosissima & Hermosissima, and Catabay-Lauigan Law Office.

### **(f) Significant Employees**

The Bank highly values its human resources. It expects each employee to do his share in achieving the Bank's set goals. In return, the Bank has in place policies and programs for the protection and growth of employees.

### **(g) Relationships and Related Transactions**

In the ordinary course of business, the Bank has loans and other transactions with its directors, officers, stockholders, and related interests (DOSRI), which were made substantially on fair terms or at an arm's length basis, that is, terms not less favorable to the Bank than those offered to others. Full disclosures for these transactions were made through reports with the appropriate regulatory agency.

The Bank has the following subsidiaries or affiliates / associates:

- i. *China Bank Savings, Inc. (CBSI)* – formerly known as The Manila Banking Corporation (TMBC), CBSI was acquired by Chinabank in June 2007. It was incorporated on May 23, 1960 and was formed to carry on, engage in the business of, and exercise the general powers of a commercial bank as provided by law. On June 23, 1999, the *Bangko Sentral ng Pilipinas* (BSP) granted TMBC authority to operate as a thrift bank. In 2008, in pursuance of the Bank's acquisition of TMBC, the BSP and the Securities and Exchange Commission (SEC) approved the change of name to CBSI. Further, the Monetary Board and SEC gave their approvals on November 21, 2013 and January 20, 2014, respectively, to the merger with Unity Bank, A Rural Bank, Inc. (Unity Bank), a Pampanga-based rural bank, with CBSI as the surviving bank. On August 14, 2014, stockholders owning at least 2/3 of the outstanding capital stock of CBSI approved the Plan of Merger of Planters Development Bank and CBSI, with the latter as the surviving bank. BSP approved the merger on November 6, 2015 and SEC registered / approved the merger on December 17, 2015. Chinabank now owns 99.65% of the total outstanding capital stock of CBSI. Sitting as directors and/or officers of CBSI are the following: Mr. Ricardo R. Chua as Chairman, Ms. Nancy D. Yang as Vice Chairman, and the rest of the Board members are: Mr. James Christian T. Dee (who is also the President), Mr. Romeo D. Uyan, Jr., Mr. Patrick D. Cheng, Mr. Herbert T. Sy, Jr., Mr. Aloysius C. Alday Jr., and four (4) independent directors: Mr. Philip S.L. Tsai, Ms. Claire Ann T. Yap, Mr. Genaro V. Lapez, and Mr. Antonio S. Espedido, Jr.

- ii. *China Bank Capital Corporation (CBCC)* – was incorporated on November 27, 2015 as a full-service investment house. It is 100% owned by the Bank. CBCC's Board of Directors is composed of: Mr. Ricardo R. Chua (Chairman), Mr. Romeo D. Uyan, Jr. (Vice Chairman), Mr. Ryan Martin L. Tapia (President), Mr. Howard Conrad T. Sy, Ms. Lilian Yu and Ms. Magnolia Luisa N. Palanca, and three (3) independent directors: Ms. Margarita L. San Juan, Mr. Philip S.L. Tsai, and Ms. Claire Ann T. Yap. CBCC's business is supplemented by its wholly owned subsidiaries: (a) China Bank Securities Corporation (formerly ATC Securities, Inc.), an equity broker-dealer; (b) CBC Assets One (SPC) Inc., a special purpose corporation; and (c) Resurgent Capital (FISTC-AMC) Inc., also a special purpose corporation.
- iii. *Chinabank Insurance Brokers, Inc. (CIBI)* - was incorporated on November 3, 1998 as a full-service insurance broker, providing insurance advice and solutions for retail and corporate customers, with a wide and comprehensive range of products for non-life and life insurance requirements. CIBI offers Property, Motor, Marine, Bonds / Surety, Construction All Risk / Engineering Lines, Liability, Financial Lines such as Directors and Officers Liability, Professional Indemnity, Trade Credit, Cyber Liability, and Travel and Group Personal Accident for the Bank's clients including non-mortgaged accounts. CIBI is 100% owned by the Bank, with the following Board members: Mr. Patrick D. Cheng (Chairman), Mr. Frankie G. Panis (President), Mr. Aloysius C. Alday Jr., and two (2) independent directors: Mr. Philip S.L. Tsai and Ms. Margarita L. San Juan.
- iv. *CBC Properties and Computer Center, Inc. (CBC PCCI)* - was incorporated on April 14, 1982 to render general services of computer and other computer-related products and services solely to the Bank and its business group. CBC PCCI is 100% owned by the Bank, with the following Board members: Mr. Gilbert U. Dee (Chairman), Mr. Peter S. Dee (President), Mr. Ricardo R. Chua, Mr. Delfin Jay M. Sabido IX (Treasurer), and Mr. Francis Andre Z. De Los Santos (General Manager and Chief Information Officer).
- v. *China Bank Securities Corporation (CBSC)* – formerly known as ATC Securities, Inc. (ATC), CBSC is a wholly-owned subsidiary of CBCC. ATC originally started out as Cathay Asia Securities, Inc. which was incorporated on December 13, 1978. On April 12, 1984, Cathay Asia Securities, Inc. changed its name to ATC Securities, Inc. On June 29, 2016, CBCC and the stockholders of ATC executed a Share Purchase Agreement for the purchase by CBCC of 100% shares in ATC. The SEC approved CBCC's intended purchase of ATC on August 23, 2016, subject to certain documentary filings. The acquisition of ATC was eventually approved by the PSE on February 22, 2017 and the closing of the purchase of ATC was completed on March 6, 2017. On July 6, 2017, the SEC approved CBSC's amended articles of incorporation, including the change in its corporate name from ATC Securities, Inc. to China Bank Securities Corporation. CBSC operates as a stock brokerage licensed by the SEC to engage in dealing, for its own and its customers' accounts, securities listed in the PSE as well as providing equity-related services such as securities research and analysis, stabilization agency and tender offer agency, among others. The company is eligible to trade in dollar-denominated securities (DDS) and real estate investment trusts (REITs), and also offers an online trading platform. The company's Board of Directors is comprised of: Mr. Ryan Martin L. Tapia (Chairman), Mr. Juan Paolo E. Colet (Vice Chairman), Ms. Marisol M. Teodoro (President and CEO), Mr. Romeo D. Uyan, Jr., and Mr. Gerald O. Florentino, and two (2) independent directors: Ms. Claire Ann T. Yap and Mr. Genaro V. Lapez.
- vi. *CBC Assets One (SPC) Inc. (CBC Assets)* – is a special purpose subsidiary of CBCC. It was incorporated on June 15, 2016, with the primary purpose of securitization of assets which include receivables, mortgage loans and other debt instruments. CBC Assets is 100% owned by CBCC, with the following Board members: Mr. Ryan Martin L. Tapia (Chairman), Mr. Juan Paolo E. Colet (President and CEO), Mr. Roberto A. Cabusay (Treasurer), and two (2) independent directors: Mr. Ariel A. Soner and Ms. Ma. Cecilia A. Gironella.
- vii. *Resurgent Capital (FISTC-AMC) Inc. (RCI)* - is a special purpose subsidiary of CBCC. It was incorporated on September 6, 2021, with the primary purpose of investing in or acquiring non-performing assets of financial institutions as contemplated under Republic Act No. 11523 or the Financial Institutions Strategic Transfer (FIST) Act and its implementing rules and regulations. The company's Board of Directors is comprised of: Mr. Ryan Martin L. Tapia (Chairman), Mr. Juan Paolo E. Colet (President and CEO), Mr. Roberto A. Cabusay (Treasurer), and two (2) independent directors: Mr. Ariel A. Soner and Ms. Ma. Cecilia A. Gironella.
- viii. *Manulife China Bank Life Assurance Corp. (MCBL)* – in 2007, the Bank entered into an agreement with The Manufacturers Life Insurance Company (a parent company of The Manufactures Life Insurance Co. (Phils.), Inc. or Manulife Philippines) for an exclusive bancassurance alliance to distribute life insurance products to the Bank's customers. Initially incorporated as The Pramerica Life Insurance Company, Inc. in 1998, its name was changed

to Manulife China Bank Life Assurance Corporation (MCBL) on March 23, 2007. The Bank initially held a 5% interest in MCBL, the minimum stake required by the BSP, which has since increased to 40%, giving the Bank better opportunities to expand its fee-based business. The following are MCBL's Board members: Ms. Yi Jing Qiu (Chairperson), Ms. Ana Amelia Gochuico (President and CEO), Mr. Rahul Hora, Mr. Wilton Kee, Mr. James Christian Dee, Mr. Patrick Cheng, and three (3) independent directors: Mr. Conrado Favorito, Ms. Maria Theresa Quirino and Ms. Claire Ann T. Yap.

Further, the Bank has business relationships with related parties. Transactions with such parties are thoroughly reviewed and verified as having been entered into in the best interest of the Bank, in the ordinary course of business and on substantially same terms as those prevailing at the time for comparable transactions with other parties.

The table below shows the Bank's material related party transactions and outstanding balances for the year 2025:

<b>Related Party</b>	<b>Total Amount <sup>1/</sup></b>	<b>Total Outstanding Balance <sup>2/</sup></b>
CBC Group	₱ 10.1 B \$ 2.5 M	₱ 5.9 M
SM Group	₱ 440.2 B \$ 456 M	₱ 7 B
Other Related Parties	₱ 170.7 B \$ 77.1 M	₱ 6.2 B

*1/ Covers all transactions*

*2/ For loan transactions approved in 2025 (with availments)*

Related party transactions of directors are passed upon by the Related Party Transaction (RPT) Committee of the Bank and endorsed to the Board of Directors for approval / confirmation. The RPT Committee evaluates the terms and conditions of the facilities / transactions to ensure that they are fair, negotiated on an arm's length basis, or upon terms not less favorable to the Bank than those offered to others, that no business resources of the Bank are misappropriated or misapplied, no potential reputational risk issues may arise because of or in connection with the transactions, and that the same are in compliance with the existing rules. Appropriate disclosures and reports are submitted as well to the Bangko Sentral ng Pilipinas (BSP).

Related party transactions are also discussed in Note 30 of the Audited Financial Statements as presented in Annex "E".

## 6. Compensation of Directors and Executive Officers

<b>Name</b>	<b>Year</b>	<b>Salary</b>	<b>Bonuses &amp; Other Compensation</b>	<b>Total</b>
Total for the 5 most highly compensated Executive Officers*	2026 (estimates)	86,126,408	81,609,532	167,735,940
	2025 (actual)	80,441,088	76,715,623	157,156,711
	2024 (actual)	73,626,339	76,237,000	149,863,339
Total for all Officers and Directors	2026 (estimates)	3,777,195,872	1,753,987,277	5,531,183,149
	2025 (actual)	3,563,392,332	1,654,704,978	5,218,097,310
	2024 (actual)	2,925,327,039	1,359,690,315	4,285,017,354
Total for all Directors	2026 (estimates)		92,000,000	
	2025 (actual)		88,210,000	
	2024 (actual)		86,920,000	

\* For Year 2026: Mr. Gilbert U. Dee, Mr. Romeo D. Uyan, Jr., Ms. Lilian Yu, Mr. Gerardo Susmerano, and Mr. Ryan Martin L. Tapia.  
For Year 2025: Mr. Gilbert U. Dee, Mr. Romeo D. Uyan, Jr., Ms. Lilian Yu, Mr. Aloysius C. Alday, Jr., and Mr. Ryan Martin L. Tapia  
For Year 2024: Mr. Gilbert U. Dee, Mr. Romeo D. Uyan, Jr., Mr. Patrick D. Cheng, Ms. Lilian Yu, and Mr. Jose L. Osmena, Jr.

Other than those relating to the foregoing figures, there are no actions to be taken as regards any bonus, profit sharing, pension, or retirement plan, granting or extension of any option warrant or right to purchase any securities between the Bank and its directors and officers. The officers receive compensation based on their performance, banking experience, employment status, position, and rank in the Bank. On the other hand, the directors are entitled to a per diem of up to P10,000 for attendance at each meeting of the Board or of any committee and to 4% of the Bank's net earnings, in accordance with Article IV, Section 11, and Article VIII, Section 1 (a) of the Bank's Amended By-Laws. The directors and officers have no other compensatory arrangement with the Bank.

In 2025, each member of the Board of Directors received the following amount as compensation:

Hans T. Sy	7,315,000.00
Gilbert U. Dee	7,325,000.00
Romeo D. Uyan, Jr.	7,405,000.00
Peter S. Dee	7,365,000.00
Joaquin T. Dee	7,390,000.00
Herbert T. Sy	7,210,000.00
Harley T. Sy	7,215,000.00
Jose T. Sio	7,200,000.00
Margarita L. San Juan	7,455,000.00
Philip S.L. Tsai	7,465,000.00
Claire Ann T. Yap	7,480,000.00
Genaro V. Lapez	7,385,000.00

## 7. Independent Public Accountants

SyCip Gorres Velayo & Co. (SGV & Co.) was the Bank's independent auditor for the year 2025 and has been the Bank's independent auditor for more than 40 years. SGV & Co. is again recommended for appointment at the scheduled annual stockholders' meeting. In compliance with SEC Memorandum Circular No. 8, Series of 2003, and Amendments to SRC Rule 68, the signing partners of a firm are rotated every after five (5) years of engagement which was increased to seven (7) years effective August 2019 per Professional Regulatory Board of Accountancy Resolution No. 53, Series of 2019. Ms. Janet A. Paraiso was the assigned signing partner since the year 2021.

None of the Bank's external auditors have resigned during the two (2) most recent fiscal years (2025 and 2024) or any interim period.

Representatives of SGV & Co. are expected to be present at the stockholders' meeting to respond to any matter that may be pertinently raised during the meeting. Their representative will be given the opportunity to make a statement if they so desire.

<b>Fiscal Year</b>	<b>Audit and Audit-Related Fees</b>	<b>All Other Fees</b>
2025	P16,050,600	P120,000
2024	P14,580,000	P120,000

*Note: Amounts are exclusive of out-of-pocket expenses and VAT*

Audit and Audit-Related Fees cover services rendered for the performance of the audit or review of the Bank's financial statements including the combined financial statements of Trust Group. The 2025 and 2024 audit fees were taken up and approved by the Audit Committee.

Tax fees related to the audit of tax accounting and compliance are already incorporated in the year-end audit fees under Audit and Audit-Related Fees category as this is part of the audit process conducted by the external auditors.

All Other Fees include payments for the independent validation of votes in the annual stockholders' meeting in both 2025 and 2024. The Board/Executive Committee/Audit Committee likewise discussed, approved, and authorized to engage the services of SGV & Co in non-audit work for the independent validation of the Bank's internal risk models.

SGV & Co. also confirmed that they did not have any disagreement with Management that could be significant to the Bank's financial statements or their auditor's report. Further, there are no matters that in their professional judgment may reasonably be thought to bear on their independence or that they gave significant consideration to in reaching the conclusion that independence has not been impaired.

## 8. Compensation Plans

In celebration of the Bank's 100th anniversary, the Board of Directors approved on August 5, 2020 and September 2, 2020 a Centennial Stock Grant Plan to issue common shares to eligible grantees. The Bank issued new shares from its authorized but unissued shares for the stock grant. The Board also approved to delegate to the President and Chief Executive Officer and Chief Finance Officer ("Designated Officers") the authority to prepare and approve the comprehensive plan consistent with the Board approval, apply for and comply with the requirements of the regulatory agencies, and perform other actions necessary in connection with the approval.

The Centennial Stock Grant Plan was approved and ratified by the stockholders in their special meeting on October 1, 2020, and approved by the relevant regulatory agencies.

The Plan was terminated effective December 16, 2024, one (1) business day after the listing on the Philippine Stock Exchange of the last tranche on December 13, 2024, as all eligible grantees have been issued their corresponding shares and there are no additional eligible grantees to whom the Grant Shares may be issued.

## C. ISSUANCE AND EXCHANGE OF SECURITIES

### 9. Authorization or Issuance of Securities Other than for Exchange

- Dividend

The Bank is allowed to declare dividends out of its unrestricted retained earnings at such times and in such percentages based on the recommendation of the Board of Directors. Such recommendation will take into consideration factors such as debt service requirements, the implementation of business plans, operating expenses, budgets, funding for new investments, appropriate reserves and working capital, among other things.

The Bank's Board of Directors is authorized to declare dividends. A cash dividend declaration does not require any further approval from the shareholders. A stock dividend declaration requires the further approval of shareholders holding or representing not less than two-thirds of the Bank's outstanding capital stock. The Revised Corporation Code defines the term "outstanding capital stock" to mean the "total shares of stock issued under binding subscription contracts to subscribers or stockholders, whether fully or partially paid, except treasury shares". Such shareholders' approval may be given at a general or special meeting duly called for such purpose. The Dividend Policy of the Bank is discussed further under Annex "C" - Compliance with Leading Practice on Corporate Governance.

- Voting

Each Common Share entitles the holder to one vote. At each meeting of the shareholders, every stockholder entitled to vote on a particular question or matter involved shall be entitled to one vote for each share of stock standing in his name in the books of the Bank at the time of the closing of the transfer books for such meeting,

In accordance with Section 23 of the Revised Corporation Code, at each election of directors, every stockholder entitled to vote at such election shall have the right to vote, in person or by proxy, the number of shares owned by him as of the relevant record date for as many persons as there are directors to be elected and for whose election he has right to vote, or to cumulate his votes by giving one candidate the number of votes equal to the number of directors to be elected multiplied by the number his shares shall equal or by distributing such votes on the same principle among any number of candidates as the stockholder shall see fit.

Stockholders intending to participate by remote communication and exercise their right to vote in absentia should register through the online registration system on or before April 10, 2026. The procedures for online registration and voting are provided in the Guidelines for Participation via Remote Communication and Voting *in Absentia*, appended as Schedule "A". Stockholders intending to participate by appointing a proxy should submit their proxy forms by April 10, 2026.

Material information on the current stockholders and related matters is shown in Annex "B" – Market Information and Related Matters. The list of stockholders of the Bank is regularly submitted to the Bangko Sentral ng Pilipinas and Philippine Stock Exchange, and can be accessed through the Bank's website <https://www.chinabank.ph>.

- Pre-emptive Rights

The Revised Corporation Code confers pre-emptive rights on shareholders of a Philippine corporation, which entitle them to subscribe to all issues or other disposition of shares of any class by the corporation in proportion to their respective shareholdings, subject to certain exceptions. A Philippine corporation may provide for the exclusion of these pre-emptive rights in its articles of incorporation. The Board has proposed and the stockholders of the Bank approved on May 8, 2014 to amend the Articles of Incorporation to include a waiver of such pre-emptive rights. The Articles of Incorporation of the Bank provides that stockholders shall have no pre-emptive rights to subscribe to any or all issues or dispositions of any class of shares.

### 10. Modification or Exchange of Securities – Not applicable

## 11. Financial and Other Information

- (a) Brief Description of the general nature and scope of the business of the Bank, attached as Annex "A"
- (b) Market Information, Dividends, and Top 20 Stockholders, attached as Annex "B"
- (c) Discussion of Compliance with Leading Practice on Corporate Governance, attached as Annex "C"
- (d) Management's Discussion and Analysis or Plan of Operation, attached as Annex "D"
- (e) Statement of Management Responsibility for Financial Statements and 2025 Audited Financial Statements, attached as Annex "E"

12. **Mergers, Consolidations, Acquisitions and Similar Matters** – Not applicable

13. **Acquisition or Disposition of Property** – Not applicable

14. **Restatement of Accounts** – Not applicable

## D. OTHER MATTERS

### 15. Action with Respect to Reports

The following are to be submitted for approval during the stockholders' meeting:

- a. Minutes of the Annual Meeting of Stockholders held on April 24, 2025, appended to this Information Statement as Schedule "B", which discussed and acted on various matters, including the following:
  - (i) Approval of the minutes of the April 18, 2024 annual stockholders' meeting;
  - (ii) Annual report to stockholders;
  - (iii) Approval of the audited financial statements for the year ended December 31, 2024;
  - (iv) Ratification of all acts of the Board of Directors, Executive Committee, other Committees, and Management, including the related party transactions, during the fiscal year 2024 and immediately preceding the stockholders' meeting;
  - (v) Election of the Board of Directors;
  - (vi) Re-appointment of SGV & Co. as external auditor;
  - (vii) Announcement of the Board's approval on April 23, 2025 of the declaration of regular cash dividend of P1.50 per share, and additional special cash dividend of P1.00 per share, and questions raised by the stockholders.

The minutes also provided for the following: (a) voting results of each agenda item, including the presence of SGV & Co. which was engaged as independent party tasked to count and validate the votes at the meeting; (b) opportunity given to stockholders to ask questions together with the questions asked and answers given. Appended to the minutes as Annex A is the Record of Attendance in the annual meeting.

The voting results of each agenda item were made available on Chinabank's website within 24 hours from adjournment of the annual meeting, and the minutes was posted on Chinabank's website within five (5) banking days from adjournment of the meeting. The Office of the Corporate Secretary has in its custody the full list and names of the stockholders who participated in the April 24, 2025 annual meeting held in hybrid format (in-person and remote communication). To protect the privacy of personal data and due to security concerns, the list is available upon written request addressed to the Corporate Secretary, 11<sup>th</sup> floor Chinabank Building, 8745 Paseo de Roxas cor. Villar St., Makati City, and subject to laws and regulations on the matter.

- b. Annual Report to Stockholders - to provide information about the Bank's activities, business and financial performance, and other relevant data for the year 2025;
- c. Audited Financial Statements for the year ended December 31, 2025 - to provide information about the financial position, performance, and changes in financial position of the Bank;
- d. All acts of the Board of Directors, Executive Committee, other Committees, and Management, including

related party transactions - for the stockholders to ratify all acts of the Board, Committees, and Management during the fiscal year 2025 and immediately preceding the annual meeting;

- e. Election of Directors who will serve as such for the ensuing year;
- f. Appointment of external auditor - for the stockholders to ratify the selection by the Audit Committee and Board of Directors of SGV & Co. to be re-engaged / re-appointed as external auditors; and
- g. All matters as contained in the agenda of the meeting, and other businesses as may properly come before the stockholders.

## **16. Matters Not Required to be Submitted**

There is no action to be taken with respect to any matter which is not required to be submitted to a vote of the stockholders.

## **17. Amendment of Charter, By-Laws, or Other Documents**

On February 2, 2022, the Board took up and unanimously approved the amendment to Article III, Section 1 (Regular Meeting of Stockholders) of the By-Laws, by virtue of the delegation to the Board of Directors of the power to amend By-Laws as approved by the stockholders representing more than two-thirds (2/3) of the outstanding capital stock of the Bank in their annual meeting on May 6, 2021. The amendment states that “[t]he regular meeting of stockholders shall be held annually on any date after April 15 of each year as determined by the Board of Directors and at such hour and place as may be fixed by the Board of Directors.” The amendments were approved by the BSP on February 24, 2022 and registered with the SEC on July 18, 2022.

On February 1, 2023, the Board took up and unanimously approved the amendment to Article VIII, Section 1 (Net Earnings), Item b of the By-Laws, in order to afford the Bank more flexibility going forward and at the same time share with its employees more definitively the financial growth the Bank has enjoyed in recent years. The amendment states that:

“The net earnings resulting from the operations of the Corporation, after deducting the expenses of administration and after writing off all known losses or charging the same against reserves for bad and doubtful accounts, but before making provisions for income tax, shall be disposed of as follows:

- a. xxx; and
- b. Up to Ten Percentum (10%) to the Officers of the Corporation in such manner as the Board of Directors may determine on the basis of the recommendation of the Chief Executive Officer.”

The amendment was approved and/or ratified by the stockholders owning or representing more than two-thirds (2/3) of the outstanding and subscribed capital of the Bank in its annual meeting on April 20, 2023. The said amendment was thereafter approved by the BSP on June 26, 2023 and registered with the SEC on November 30, 2023.

## **18. Other Proposed Action**

No other actions are proposed to be taken at the annual meeting other than the agenda matters set forth in the Notice included in this Information Statement.

Pursuant to SEC Memorandum Circular No. 14, Series of 2020, stockholders of record as of February 26, 2026 who hold at least five percent (5%) of the Bank’s outstanding capital stock may include additional items on the agenda prior to the annual stockholders’ meeting. Any such additional items shall be presented under “Other Matters” after the Bank’s Definitive Information Statement has been filed with the Commission.

## 19. Voting Procedures

In accordance with Article III, Section 6 of the Bank's Amended By-Laws, no meeting of stockholders shall be competent to transact business unless a majority of the outstanding capital stock is represented. Unless the Revised Corporation Code requires otherwise, a majority vote of the shares present or represented at the stockholders' meeting, provided there is a quorum, shall be required to carry a stockholders' action on any matter taken up during the meeting.

Stockholders as of record date of February 26, 2026, shall be entitled to vote at the annual stockholders' meeting. Stockholders intending to participate by remote communication and exercise the right to vote *in absentia* should register through the Bank's online registration system on or before April 10, 2026. The procedures for online registration and voting are provided in the Guidelines for Participation via Remote Communication and Voting *in Absentia*, appended as Schedule "A". Stockholders intending to participate by appointing a proxy should submit their proxy forms by April 10, 2026.

Each common share of stock entitles its holder as of record date to one vote. However, with respect to the election of the members of the Board of Directors, Article III, Section 7 of the Bank's Amended By-Laws specifies that any stockholder who is not delinquent in his subscription shall be allowed to vote either in person or by proxy executed in writing by the stockholder or his duly authorized attorney-in-fact in accordance with the requirements under existing rules and regulations. Following Section 23 of the Revised Corporation Code, a stockholder may vote such number of shares for as many persons as there are directors to be elected or he may cumulate said shares and give one (1) candidate as many votes as the number of directors to be elected multiplied by the number of the shares owned, or distribute them on the same principle among as many candidates as may be seen fit, provided that the total number of votes cast shall not exceed the number of shares owned by the stockholders as shown in the books of the Bank multiplied by the whole number of directors to be elected. The twelve (12) nominees receiving the highest number of votes shall be declared elected.

All votes will be counted and tabulated by the Office of the Corporate Secretary, to be assisted by the transfer agent, Stock Transfer Service, Inc., and the results are set to be validated by the external auditor, SGV & Co.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and correct.

This report is signed in the City of Makati on March 9, 2026.

**CHINA BANKING CORPORATION**

By:

  
**LEILANI B. ELARMO**  
Corporate Secretary

**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **PHILIP S.L. TSAI**, Filipino, of legal age and a resident of I after having been duly sworn to in accordance with law, hereby declare that:

1. I am a nominee for independent director of **CHINA BANKING CORPORATION (CBC)** and have been its independent director since November 7, 2018;
2. I am affiliated with the following companies or organizations (including Government-Owned and Controlled Corporations):

COMPANY/ORGANIZATION	POSITION/RELATIONSHIP	PERIOD OF SERVICE
China Bank Savings, Inc.	Independent Director	2018 to present
Chinabank Insurance Brokers, Inc.	Independent Director	2018 to present
China Bank Capital Corporation	Independent Director	2019 to present

3. I possess all the qualifications and none of the disqualifications to serve as Independent Director of CBC, as provided for in Section 38 of the Securities Regulation Code (SRC), its Implementing Rules and Regulations (IRR) and other Securities and Exchange Commission (SEC) issuances;
4. I am not related to any director, officer, or substantial shareholder of CBC and its subsidiaries and affiliates;
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding;
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the SRC and its IRR, Code of Corporate Governance and other SEC issuances; and
7. I shall inform the Corporate Secretary of CBC of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this FEB 23 2026, in Makati City.

  
**PHILIP S.L. TSAI**  
 Affiant

SUBSCRIBED AND SWORN to before me this FEB 23 2026 in Makati City, affiant personally appeared before me and exhibited to me his

Doc. No. 137 ;  
 Page No. 89 ;  
 Book No. 28 ;  
 Series of 2026.

  
**JAZEL A. ANSAMA**  
 Notary Public for Makati City  
 Appt No. M-136 until 31 December 2026  
 2nd Floor VGP Center, 5772 Ayala Avenue, Makati City  
 PTR No. 10773635; 01-08-2025; Makati City  
 IBF No. 535374; 12-18-2025; Makati Chapter  
 MCLE Compliance No. VIII-0009566; 06-10-2024  
 Roll of Attorney's No. 68224

**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **CLAIRE ANN T. YAP**, Filipino, of legal age and a resident of \_\_\_\_\_ after having been duly sworn to in accordance with law, hereby declare that:

1. I am a nominee for independent director of **CHINA BANKING CORPORATION** (CBC) and have been its independent director since October 1, 2020;
2. I am affiliated with the following companies or organizations (including Government-Owned and Controlled Corporations):

COMPANY/ORGANIZATION	POSITION/RELATIONSHIP	PERIOD OF SERVICE
China Bank Savings, Inc.	Independent Director	2020 to present
China Bank Securities Corporation	Independent Director	2020 to present
China Bank Capital Corporation	Independent Director	2021 to present
Avita Holdings Corporation	Chairman/President	2024 to present
Manulife China Bank Life Assurance Corporation	Independent Director	2025 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of CBC, as provided for in Section 38 of the Securities Regulation Code (SRC), its Implementing Rules and Regulations (IRR) and other Securities and Exchange Commission (SEC) issuances;
4. I am not related to any director, officer, or substantial shareholder of CBC and its subsidiaries and affiliates;
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding;
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the SRC and its IRR, Code of Corporate Governance, and other SEC issuances; and
7. I shall inform the Corporate Secretary of CBC of any changes in the abovementioned information within five (5) days from its occurrence.

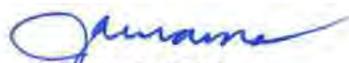
Done, this FEB 2 3 2026, in Makati City.



**CLAIRE ANN T. YAP**  
Affiant

SUBSCRIBED AND SWORN to before me this FEB 2 3 2026 in Makati City, affiant personally appeared before me and exhibited to me her

Doc. No. 435;  
Page No. 88;  
Book No. 28;  
Series of 2026.

  
**JAZEMA ANSAMA**  
Notary Public for Makati City  
Appt. No. M-198 until 31 December 2026  
2nd Floor V&B Center, 8772 Ayala Avenue, Makati City  
PTR No. 10775635, 01-06-2026; Makati City  
IBP No. 535374; 12-16-2025, Makati Chapter  
MCLE Compliance No. VIII-0009538; 06-10-2024  
Roll of Attorneys No. 68624

**CERTIFICATION OF INDEPENDENT DIRECTOR**

I, **GENARO V. LAPEZ**, Filipino, of legal age and a resident of \_\_\_\_\_, after having been duly sworn to in accordance with law, hereby declare that:

1. I am a nominee for independent director of **CHINA BANKING CORPORATION** (CBC) and have been its independent director since May 6, 2021;
2. I am affiliated with the following companies or organizations (including Government-Owned and Controlled Corporations):

COMPANY/ORGANIZATION	POSITION/RELATIONSHIP	PERIOD OF SERVICE
China Bank Savings, Inc.	Independent Director	2021 to present
China Bank Securities Corporation	Independent Director	2021 to present
Xavier School, Inc.	Trustee	2024 to present

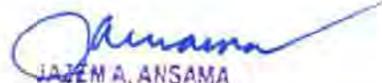
3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of CBC, as provided for in Section 38 of the Securities Regulation Code (SRC), its Implementing Rules and Regulations (IRR) and other Securities and Exchange Commission (SEC) issuances;
4. I am not related to any director, officer, or substantial shareholder of CBC and its subsidiaries and affiliates;
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding;
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the SRC and its IRR, Code of Corporate Governance, and other SEC issuances; and
7. I shall inform the Corporate Secretary of CBC of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this FEB 23 2026, in Makati City.

  
 \_\_\_\_\_  
**GENARO V. LAPEZ**  
 Affiant

SUBSCRIBED AND SWORN to before me this FEB 23 2026 in Makati City, affiant personally appeared before me and exhibited to me his |

Doc. No. 436 ;  
 Page No. 89 ;  
 Book No. 28 ;  
 Series of 2026.

  
**JAYEM A. ANSAMA**  
 Notary Public for Makati City  
 Appt. No. M-135 until 31 December 2026  
 2nd Floor VGP Center, 8772 Ayala Avenue, Makati City  
 PTR No. 10773635; 04-05-2026; Makati City  
 IBP No. 535074; 12-16-2025; Makati Chapter  
 MCLE Compliance No. VIIJ-NG09596; 06-10-2024  
 Roll of Attorneys No. 68624

CERTIFICATION OF INDEPENDENT DIRECTOR

I, WILLIAM C. WHANG, Filipino, of legal age and a resident of I after having been duly sworn to in accordance with law, hereby declare that:

- 1. I am a nominee for independent director of CHINA BANKING CORPORATION (CBC);
2. I am affiliated with the following companies or organizations (including Government-Owned and Controlled Corporations):

Table with 3 columns: COMPANY/ORGANIZATION, POSITION/RELATIONSHIP, PERIOD OF SERVICE. Row 1: Prudential Guarantee and Assurance, Inc., Independent Director, 2023 to present

- 3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of CBC, as provided for in Section 38 of the Securities Regulation Code (SRC), its Implementing Rules and Regulations (IRR) and other Securities and Exchange Commission (SEC) issuances;
4. I am not related to any director, officer, or substantial shareholder of CBC and its subsidiaries and affiliates;
5. To the best of my knowledge, I am not the subject of any pending criminal or administrative investigation or proceeding;
6. I shall faithfully and diligently comply with my duties and responsibilities as independent director under the SRC and its IRR, Code of Corporate Governance and other SEC issuances; and
7. I shall inform the Corporate Secretary of CBC of any changes in the abovementioned information within five (5) days from its occurrence.

Done, this FEB 23 2026, in Makati City.

Signature of WILLIAM C. WHANG, Affiant

SUBSCRIBED AND SWORN to before me this FEB 23 2026 in Makati City, affiant personally appeared before me and exhibited to me his

Doc. No. 438; Page No. 89; Book No. 26; Series of 2026.

Signature of JAZEM A. ANSAMA, Notary Public for Makati City. Includes details: Appt. No. M-136 until 31 December 2026, 2nd Floor VGP Center, 5772 Ayala Avenue, Makati City, PTR No. 10773635; 01-06-2026; Makati City, IBP No. 535374; 12-15-2025; Makati Chapter, MCLE Compliance No. VIII-0039555; 06-10-2024, Roll of Attorney's No 22624

## BUSINESS AND GENERAL INFORMATION

### 1. Business Description

China Banking Corporation (“Chinabank” or the “Bank”) is one of the leading private domestic universal banks in the Philippines that offers a full range of banking products and services to institutional and individual customers, as well as thrift banking, investment banking, insurance brokerage, stock brokerage, and bancassurance through its subsidiaries, China Bank Savings, China Bank Capital, CBC Assets One (SPC), China Bank Securities, Resurgent Capital (FIST-AMC), Chinabank Insurance Brokers (CIBI), CBC Properties and Computer Center, Inc., and affiliate Manulife China Bank Life Assurance Corp (MCBLife). The Bank’s franchise stems from its 105-year history, a factor that has enabled it to become deeply entrenched within the socioeconomic fabric of the Chinese-Filipino community.

Chinabank was incorporated on July 20, 1920 and commenced business on August 16 of the same year. It was listed on the local stock exchange in September 1927 and acquired its universal banking license in 1991. It played a key role in the post-war reconstruction and economic recovery by providing financial support to businesses and entrepreneurs.

In 2007, the Bank acquired Manila Banking Corporation, the oldest savings bank in the country, and renamed the same to China Bank Savings, Inc. (CBSI) in the following year. To fast-track the expansion, the Bank acquired Pampanga-based rural bank Unity Bank. It also entered into a bancassurance joint venture with Manulife to establish MCBLife. In 2014, the Parent Bank increased its equity stake in MCBLife to 40%.

In 2014, the Bank acquired Planters Development Bank (Plantersbank), the country’s largest private development bank, which helped grow Chinabank’s middle market & SME portfolio, as well as its distribution network. In the following year, CBSI and Plantersbank completed its merger, with the former as the surviving entity. In 2015, Chinabank established its investment house, China Bank Capital Corporation (CBCC), and stock brokerage subsidiary, China Bank Securities Corporation. On the same year, the Chinabank MasterCard was publicly launched.

In 2017, Chinabank completed a P15-billion stock rights offer (SRO). This follows its P8-billion SRO in 2014. In 2019, the Bank marked a successful return to the market with a USD 150-million Green Bond issue to the International Finance Corporation and the P30 billion Peso fixed-rate retail bond issue.

In 2020, Chinabank kicked off its centennial anniversary with the restoration of the Binondo Business Center and a widespread television & social media ad campaign that tells the story of the Bank’s founding. The Board and stockholders also approved and ratified a centennial stock grant plan which gives qualified employees 100 Chinabank shares for every year of service. In the same year, Chinabank also listed P15 billion-peso bonds due 2022 on the Philippine Dealing & Exchange Corp. (PDEX).

Amid the disruptions caused by the COVID-19 global pandemic, the Bank navigated the new normal in 2020 by adjusting its operations and customer service accordingly. In 2021, Chinabank unveiled the historical and heritage site markers at the re-constructed Binondo Office. It also received regulatory approval for the employee stock grant plan which will distribute 5.4 million shares to around 8,300 qualified employees.

In 2024, Chinabank launched a brand refresh program to modernize its over a century-old brand and image. This initiative included changing its ticker symbol on the Philippine Stock Exchange (PSE) to “CBC” from “CHIB”, updating the signages of its main office and branches, releasing new advertisements, and launching a digital campaign with a new jingle and the tagline “Focused on You.”

In 2025, affirming this brand promise, Chinabank elevated customer experience and security with Google Pay for Chinabank credit and debit cardholders. The bank also launched Chinabank Ultra Rewards program, CBC Debit Visa and CBC Debit Visa Signature, MySSS Card powered by CBC Debit Visa, and Chinabank @Home Visa. In the same year, the bank returned to the benchmark 30-member Philippine Stock Exchange Index (PSEi) and renewed its bancassurance partnership with Manulife Philippines for another 15 years.

Chinabank's foundational strength was recognized on the global stage, as it was included in the World's Best Companies (2024 & 2025) and Asia-Pacific's Best Companies (2025 & 2026) lists by TIME and Statista, as well as the Fortune Southeast Asia 500 (2024 & 2025). Meanwhile, underscoring its excellence in governance, the bank has consistently received the Institute of Corporate Directors' Golden Arrow Award since 2019 and was twice recognized as an ASEAN Asset Class by the ASEAN Capital Markets Forum. Chinabank was also conferred the inaugural Nation Builder Award at the Asia Corporate Excellence & Sustainability Awards 2025 and secured back-to-back Titanium Awards on Corporate Sustainability Leadership at The Asset Corporate Sustainability Leadership Awards 2025.

Aside from this, the Bank was named as the Domestic Retail Bank of the Year – Philippines at the 2024 Asian Banking and Finance (ABF) Retail Banking Awards and Employer of the Year in the Philippines by the People Management Association of the Philippines (PMAP), the only bank to win this coveted award in the last 30 years.

Credit rating agency, *Moody's Investor Services*, affirmed Chinabank's investment grade credit rating of "Baa2" with "Stable" outlook driven by the Bank's strong capitalization and profitability, as well as its modest deposit franchise, offset by its strong level of liquidity.

Chinabank's main business include corporate and SME lending, retail loans (e.g. credit cards, housing, auto, personal & automatic payroll deduction), treasury & foreign exchange trading, trust & asset management, investment banking & advisory services, wealth management, cash management, insurance products through CIBI and MCBLife, internet & mobile banking, and remittances through tie-ups in the Middle East, Asia, and major US cities. The Bank also offers foreign currency deposits in four currencies, USD, EUR, CNY, and JPY.

Chinabank offers a comprehensive suite of products and services through its 653 branches complemented by convenient and secure electronic banking channels which are available 24/7— 1,139 ATMs, Bills In Bills Out (BIBO) Machines, China Bank TellerPhone (phone banking), China Bank Online, and China Bank Mobile App.

Subsidiary	Effective Percentages of Ownership		Country of Incorporation and Place of Business	Principal Activities
	2025	2024		
Chinabank Insurance Brokers, Inc. (CIBI)	<b>100.00%</b>	100.00%	Philippines	Insurance brokerage
CBC Properties and Computer Center, Inc. (CBC-PCCI)	<b>100.00%</b>	100.00%	Philippines	Computer services
China Bank Savings, Inc. (CBSI)	<b>99.67%</b>	99.64%	Philippines	Retail and consumer banking
China Bank Capital Corporation (CBCC)	<b>100.00%</b>	100.00%	Philippines	Investment house
CBC Assets One (SPC) Inc.	<b>100.00%</b>	100.00%	Philippines	Special purpose corporation
China Bank Securities Corporation (CBCSec)	<b>100.00%</b>	100.00%	Philippines	Stock brokerage
Resurgent Capital (FIST-AMC) Inc.*	<b>100.00%</b>	100.00%	Philippines	FIST Corporation

\*Established in 2021, 100% owned through CBCC

The Bank has no ultimate parent company. SM Investments Corporation, its significant investor, has effective ownership in the Bank of 22.51% as of December 31, 2025 and 2024.

The Bank's principal place of business is at 8745 Paseo de Roxas cor. Villar St., Makati City.

## **2. Business of Issuer**

### **(a) Principal Products and Services**

Chinabank's main businesses include deposit-taking, corporate and middle market lending, consumer lending which includes retail estate loans, vehicle loans, credit cards, personal loans and automatic payroll deduction; treasury and foreign exchange trading, trust and investment management, wealth management, cash management, online and mobile banking services, inward remittances through tie-ups with banks and money services businesses in the Middle East, Asia and the Pacific, Europe and the Americas; and investment banking, securities brokerage, bancassurance and insurance brokerage through its subsidiaries and affiliate. The income from these products and services maybe divided into two categories, namely (1) net interest income from the Bank's deposit-taking, lending and investment activities and (2) other income (includes service charges, fees & commissions, trading & securities gain, gain on disposal of investment securities at amortized cost, foreign exchange gain, trust fees, income from sale of acquired assets and other miscellaneous income).

Percentage of sales or revenues and net income contribution from foreign sales (broken down into major markets such as Western Europe, Southeast Asia, etc.) for each of the last three years. Not applicable.

### **DEPOSITS & RELATED SERVICES**

Peso Deposits: Checking - ChinaCheck Plus, Savings - Passbook Savings, ATM Savings, MoneyPlus Savings, Young Savers; Time - Regular Time Deposit, Diamond Savings, Money Lift Plus; Foreign Currency Deposits - Savings - (USD, Euro, RMB and JPY), Time - Foreign Currency Time Deposit Account, Premium Savings Account; Ultra Rewards Deposit-Related Services - Debit Visa, Debit Visa Signature, Ultra Rewards Debit Visa Signature, eCash Card, Payroll Account, SSS Pensioner's Account, Manager's Check, Gift Check, Demand Draft, Safety Deposit Box Night Depository Services, Cash Delivery and Deposit Pick-up Services

### **LOANS & CREDIT FACILITIES**

**Corporate & Commercial Loans:** Project Finance, Syndicated Loans, Term Loans, Short-Term Working Capital Facilities, Trade Finance Products & Services

**Consumer Loans:** HomePlus Real Estate Loan, AutoPlus Vehicle Loan, Contract to Sell Facility; SalaryPlus Salary Loan, Factoring Receivable

**Credit Cards:** Chinabank Velvet Visa Signature, Chinabank Destinations World Mastercard, Chinabank Destinations World Dollar Mastercard, Chinabank Destinations Platinum Mastercard, Chinabank Wealth Mastercard, China Bank

World Mastercard, Chinabank Platinum Mastercard, Chinabank Cash

Rewards Mastercard, Chinabank Freedom Mastercard, Chinabank Prime Mastercard, Chinabank Velvet Visa Signature, Chinabank @home Visa Platinum, Chinabank Ultra Rewards Visa Signature, Landers Executive Visa Signature

### **INTERNATIONAL BANKING PRODUCTS & SERVICES**

Letters of Credit, Standby Letters of Credit, Shipping Guarantee, Documents against Payment, Documents against Acceptance, Advance Payment, Open Account, Trust Receipt Loans, Exports Bill Purchase, Export Collections, Customs and Duties Tax Payments; Advising of Letters of Credit and Standby Letters of Credit; Purchase and Sale of Foreign Exchange; Inward and Outward Remittances - Domestic and International, Foreign Currency Loans

### **INVESTMENT BANKING SERVICES**

Bonds, Syndicated Loans, Corporate Note, Structured Loan, Project Finance, Long-term Negotiable Certificate of Time Deposit (LTNCD), Enrolled Note (Short Dated Notes/Qualified Buyers Notes), Convertible Note, Initial Public Offering, Follow On Offering, Stock Rights Offering, Preferred Shares, Convertible Shares, Exchangeable Shares, Real Estate Investment Trust (REIT), Mergers & Acquisition Advisory, Corporate Structuring, Valuation Analysis, Securitization

### **ONLINE KABABAYAN SERVICES (OKS)**

Chinabank Remittance Services, OKS Savings Accounts (PHP and USD), Send Money - Real-Time Cash Pick-Up Anywhere Service

### **TRUST SERVICES**

Unit Investment Trust Fund (UITF) - Chinabank Cash Fund, Chinabank Money Market Fund, Chinabank Short-Term Fund, Chinabank Intermediate Fixed Income Fund, Chinabank Fixed Income Fund, Chinabank Balanced Fund, Chinabank Equity Fund, Chinabank High Dividend Equity Fund, Chinabank Philippine Equity Index Tracker Fund, Chinabank Dollar Cash Fund, Chinabank Dollar Fixed Income Fund, and Chinabank Income-Paying Dollar Bond Feeder Fund; Wealth Management - Investment Management Arrangement, Personal Management Trust, and Irrevocable Life Insurance Trust; Corporate Trust Services - Escrow Services, Employee Benefit Fund Management, Corporate Fund Management, Facility Agency Arrangement, Security Trusteeship Arrangement, Collecting and Paying Agency Arrangement

## TREASURY SERVICES

**Deposits-** Treasury Certificate of Deposit (TCD); **Investments-** Government and Corporate Bonds, BSP Securities; **Foreign Exchange & Derivatives-** FX Spot, FX Forwards, FX Swaps, Non-Deliverable Forwards (NDF), Interest Rate Swaps (IRS), Cross Currency Swaps (CCS); **Structures-** Premium Yield Advantage (PYA)

## INSURANCE PRODUCTS

**Bancassurance** - Individual: MCBL FutureBoost; MCBL FutureBoost Retirement; MCBL Invest; Base Protect Plus; Assure Max, Legacy Secure, HealthFlex; Health Hero; MCBL WealthOne; Wealth Guarantee (closed offer period); MCBL Enrich USD; Medical Secure; MCBL Goal Ready  
Group: Group Yearly Renewable Term (GYRT); Secure Pinoy Group Life Care; Secure Pinoy Student Life Care; Group Credit Life (GCL); Secure Pinoy Credit Life; Group Personal Accident (GPA); Health Protect; Group Riders (Accidental Death, Dismemberment & Disablement, Total and Permanent Disability, Accidental Medical Reimbursement, Hospital Income Benefit, Critical Illness Benefit, Family Assistance Benefit, Terminal Illness Benefit)

**Non-Life Insurance:** Fire and Allied Perils; Motor Car Insurance; Personal Accident and Travel; Travel Accident Insurance; Medical Insurance / Employee Benefit; Comprehensive General Liability Insurance; Electronic Equipment Insurance; Money, Securities and Payroll Insurance; Fidelity Guarantee Insurance; Property Floater; Contractors' Insurance All Risks (CARI); Erectors' Insurance All Risks (EARL); Marine Cargo; Marine Hull; Surety Bonds; Non-Traditional and Highly Specialized insurance products such as Directors & Officers Liability, Cyber Liability, Trade Credit, Parametric Solutions, e Credit Professional Liability, Banker's Blanket Bond, Kidnap and Ransom, Pollution Liability, Sabotage & Terrorism Insurance, Political Violence Insurance.

Professional Risk Advisory Services: (1) Risk Management Advisory (2) Insurance Placement and Administration Advisory (3) Claims Management and Advocacy

## PAYMENT & SETTLEMENT SERVICES

**Electronic Banking Channels:** China Bank Automated Teller Machine (ATM); China Bank Bills-In Bills-Out (BIBO); My CBC, Chinabank Online; Chinabank Mobile Banking App; Point-of-Sale (POS)

## CASH MANAGEMENT SOLUTIONS

**Account Management** via China Bank Online Corporate

**Basic Services** - Balance Inquiry and Transaction Reporting, Intra-bank transfer of funds to own &/or third-Party account(s), Inter-bank Fund Transfer via Bancnet, Instapay and Pesonet Buy &/or sell foreign currency, Sure Sweep, Collection Arrangement Report

**Self-Service Functionalities** - Request for Bank Certificate, Checkbook Reorder, Stop Payment Order

**Liquidity Management** via China Bank Online Corporate: Sure Sweep – Funds Consolidation, Funds Distribution, Corporate Inter-Bank Fund Transfer

**Receivables Management** - Automatic Debit Arrangement (ADA), Check Depot, Bills Pay Plus, Referenced Deposit Solution, Smart Cash Safe Solution

**Payables Management** – Direct Debit Arrangement; Auto Credit Arrangement (ACA)

**Check Writing Services** – Check Write Plus Software; Check Write Plus Outsourcing, Check Write Plus Self-Service

**Payroll Services** – Payroll Crediting, China Pay Software, Payroll Processing

**POS Solutions** - ChinaBank Debit POS; ChinaBank POS Cash Out

**Trade and Settlement Solutions** – Settle stock transactions with the Securities Corporation of the Philippines (SCCP) Broker's Solution

**Government Payments and Collections** – Easy Tax Filing and Payment Solution, Tax Payment Solution (eFPS); eGov Payments, SSS Sickness, Maternity, and Employee Compensation (SSS SMEC)

## CHINA BANK SECURITIES

**Stock Brokerage** – Online Stock Trading, Traditional Trading (Peso-denominated stocks, Dollar-Denominated Securities or DDS, Real Estate Investment Trusts or REITs), Research Services, Stabilization Agency, Tender Offer Agency, Share Custodianship

### (b) Distribution Methods of Products and Services:

Chinabank's products and services are made available across multiple distribution and delivery channels: 653 branch network (of which 478 are China Bank branches, 175 are China Bank Savings branches) and 73 Branch Lite Units (BLUs) ); 1,139 ATM networks (658 in-branch, 393 off-branch ATMs, 65 BLU ATMs and 23 Bills In Bills Out (BIBO) machines nationwide)); founding member of the Bancnet consortium, access to more than 29,453 ATMs nationwide of BancNet networks; online banking (through the bank's e-portal [www.chinabank.ph](http://www.chinabank.ph)); TellerPhone (phone banking) and Mobile Banking. Its head office is located at 8745 Paseo de Roxas corner Villar Streets, Makati City.

**China Bank Parent  
Metro Manila Branches & ATMs**

1. MAKATI MAIN BRANCH (Head Office) - CBC Bldg., 8745 Paseo de Roxas cor. Villar Sts., Makati City\*\*\*
2. BINONDO BUSINESS CENTER – Unit 161-163, CBC Bldg., Dasmariñas cor. Juan Luna St., Brgy. 287, Zone 27, District III, Binondo, Manila\*
3. 999 MALL BRANCH - Unit 3D-5 & 3D-7 999 Shopping Mall, Bldg. 2, Recto - Soler Sts., Binondo, Manila\*
4. A. BONIFACIO - MAUBAN BRANCH - G/F Urban Oasis Residences, 423-431 A. Bonifacio Ave., Brgy. San Jose, Quezon City\*
5. ALABANG HILLS BRANCH - G/F RBC-MDC Corporate Center, Don Jesus Blvd., Alabang Hills Village, Brgy. Cupang, Muntinlupa City\*
6. ALVARADO BRANCH - HS Commercial Tower, 854 Alvarado St. Binondo, Manila
7. ANONAS BRANCH - Anonas corner Marang Streets, Brgy. Quirino, Project 2, Quezon City\*
8. ANTIPOLLO CITY BRANCH - G/F Budget Lane Arcade, No. 6, Provincial Road, Brgy. San Jose, Antipollo City, Rizal\*
9. ANTIPOLLO - SUMULONG HIGHWAY BRANCH - No. 219 Sumulong Highway, Brgy. Mambungan, Antipollo City, Rizal\*
10. ANTIPOLLO CITY-TAKTAK BRANCH - Sumulong Highway corner Taktak Road, Brgy. Dela Paz, Antipollo City, Rizal\*
11. ARANETA AVE. BRANCH - Philippine Whithasco Bldg., 420 Araneta Ave., cor. Bayani St., Doña Imelda, Quezon City\*
12. ARNAIZ AVE. BRANCH - United Life Assurance Building, A. Arnaiz Ave. (Pasay Road), Makati City\*
13. ARRANQUE BRANCH - KDC Tower, 608 Tomas Mapua St., Sta. Cruz, Manila\*
14. ASUNCION BRANCH - Units G6 & G7 Chinatown Steel Towers, 531 Asuncion St., San Nicolas, Manila\*
15. AURORA BLVD. - NEW MANILA BRANCH - Aurora Blvd., Brgy. Valencia, Quezon City\*
16. AYALA - ALABANG BRANCH - G/F CBC Bldg., Acacia Ave., Madrigal Business Park, Ayala Alabang, Muntinlupa City\*
17. AYALA AVENUE BRANCH - G/F Noble Square, 6762 Ayala Ave., Makati City
18. AYALA AVE. - AMORSOLO BRANCH - G/F Teleperformance Bldg., Ayala Ave., Legazpi Village, Makati City\*
19. AYALA - COLUMNS BRANCH - G/F The Columns Tower 3, Ayala Ave cor. Sen. Gil Puyat Ave., Brgy. Bel-Air., Makati City\*
20. AYALA MALLS - MANILA BAY BRANCH - Level 2 Ayala Malls Manila Bay, D. Macapagal Ave., Parañaque City\*
21. BACLARAN - FB HARRISON BRANCH - BAGPI Main Bldg., 2935 Ortigas St. near cor. F.B. Harrison St., Pasay City\*
22. BALINTAWAK - BONIFACIO BRANCH - 657 A. Bonifacio Ave., Balintawak, Quezon City\*
23. BALUT BRANCH - North Bay Shopping Center, Honorio Lopez Boulevard, Balut, Tondo, Manila\*
24. BANAWA BRANCH - CBC Bldg., 680 Banawe Ave., Sta. Mesa Heights, District I, Quezon City\*
25. BANAWA - CALAMBA BRANCH - G/F One Banawe Complex Bldg., #119 Banawe St. cor Calamba St., Brgy. Sto. Domingo, Quezon City\*
26. BEL - AIR BRANCH - 2/F Saville Bldg., Gil Puyat Ave. cor. 8728 Paseo de Roxas, Makati City\*
27. BEL - AIR - JUPITER BRANCH - Buendia Car Exchange, Jupiter Street, Makati City\*
28. BETTER LIVING SUBD. BRANCH - 128 Doña Soledad Ave., Better Living, Brgy. Don Bosco, Parañaque City\*
29. BF HOMES BRANCH - Aguirre cor. El Grande Aves., United BF Homes, Parañaque City\*
30. BF HOMES - AGUIRRE BRANCH - Margarita Centre, Aguirre Ave. cor. Elsie Gaches St., BF Homes, Parañaque City\*
31. BF RESORT VILLAGE BRANCH - BF Resort Drive cor. Gloria Diaz St., BF Resort Village, Talon Dos, Las Piñas City\*
32. BGC - ICON PLAZA BRANCH - G/F Icon Plaza Bldg., 25th cor 5th Sts. Bonifacio South, Fort Bonifacio Global City, Taguig City\*
33. BGC - ONE WORLD PLACE BRANCH - G/F One World Place, 32nd Avenue, Fort Bonifacio Global City, Taguig City\*
34. BGC - W TOWER - G/F W Tower, 39th St., North Bonifacio Triangle, Fort Bonifacio Global City, Taguig City, 1634\*
35. BINANGONAN BRANCH - National Road, Bo. Tagpos, Binangonan, Rizal\*
36. BLUMENTRITT BRANCH - 1777-1781 Cavite St. cor. Leonor Rivera St., Blumentritt, Sta. Cruz, Manila\*
37. BO. KAPITOLYO BRANCH - G/F P&E Bldg., 12 United cor. First Sts., Bo. Kapitolyo, Pasig City\*
38. BONNY SERRANO BRANCH - G/F Greenhills Garden Square, 297 Col. Bonny Serrano Ave., Bagong Lipunan ng Crame, Quezon City\*
39. CAINTA BRANCH - CBC Bldg., F.P. Felix Ave., Brgy. San Isidro, Cainta, Rizal\*
40. CAINTA - POBLACION BRANCH - A. Bonifacio Ave., Poblacion, Brgy. Sto. Domingo, Cainta, Rizal\*
41. CAPITOL HILLS BRANCH - G/F Design Pro Bldg., Capitol Hills, Old Balara, Quezon City\*
42. CENTURY CITY - KNIGHTS BRIDGE BRANCH - Unit 17 & 18 Knightsbridge Residences, Century City, Kalayaan Ave., Makati City\*
43. COMMONWEALTH AVE. BRANCH - LGF Ever Gotesco Mall, Commonwealth Ave. cor. Don Antonio Road, Quezon City\*
44. COMMONWEALTH AVE. EXTENSION - CASA MILAN BRANCH - ALX Center Building, Commonwealth Ave. Ext., Brgy. North Fairview, Quezon City\*
45. CONGRESSIONAL AVENUE BRANCH - G/F Unit C, The Arete Square, Congressional Ave., Project 8, Quezon City\*
46. CONGRESSIONAL AVE. EXTENSION - MIRA NILA BRANCH - CBC Building, #71 Lot 28 Blk 2 Mira Nila Homes, Congressional Ave. Ext., Quezon City\*
47. CONGRESSIONAL AVE. - PROJECT 8 BRANCH - 159 Congressional Ave., Brgy. Bahay Toro, Project 8, Quezon City\*
48. CORINTHIAN HILLS BRANCH - G/F The Clubhouse, Corinthian Hills, Temple Drive, Brgy. Ugong Norte, Quezon City\*
49. CUBAO – 8<sup>th</sup> AVENUE BRANCH - HCC Building, 158 P. Tuazon cor. 7th & 8th Avenue, Cubao, Quezon City\*
50. CUBAO - AURORA BRANCH - 911 Aurora Boulevard Extension cor. Miami St., Cubao, Quezon City
51. CUBAO - P. TUAZON BRANCH - No. 287 P. Tuazon Ave. near corner 18<sup>th</sup> Avenue, Brgy. San Roque, Cubao, Quezon City\*
52. CULIAT- TANDANG SORA BRANCH - G/F Royal Midway Plaza, No. 419, Tandang Sora Ave. Brgy. Culiát, Quezon City\*
53. D. TUAZON BRANCH - 148 D. Tuazon St., Brgy. Lourdes, Sta. Mesa Heights, Quezon City\*
54. DAMAR VILLAGE BRANCH - The Clubhouse, Damar Loop, Damar Village, Quezon City\*
55. DASMARIÑAS VILLAGE BRANCH - G/F Manila Memorial Park Building, 2283 Pasong Tamo Ext. cor. Lumbang St., Makati City\*

56. DEL MONTE AVENUE BRANCH - G/F FRS Bldg., No. 497 Del Monte Ave., Brgy. Manresa, Quezon City\*
57. DEL MONTE - MATUTUM BRANCH - No. 202 Del Monte Ave. near cor. Matutum St., Brgy. St. Peter, Quezon City\*
58. DILIMAN - MATALINO BRANCH - J&L Building, #23 Matalino Street, Brgy. Central, Diliman, Quezon City\*
59. DIVISORIA - STA. ELENA BRANCH - Unit G22 New Divisoria Condominium Center., 632 Sta. Elena St., Binondo, Manila
60. DON ANTONIO BRANCH - G/F Royale Place, Don Antonio Ave., Old Balara, Quezon City\*
61. EASTWOOD CITY BRANCH - Unit D, Techno Plaza One, Eastwood City Cyberpark, E. Rodriguez Jr. Ave., Bagumbayan, Quezon City\*
62. EASTWOOD CITY FELINA CORPORATE PLAZA BRANCH - G/F Felina Corporate Plaza, #5 Eastwood Ave., Eastwood City, Quezon City\*
63. EDSA - KALOOKAN BRANCH - G/F HGL Building, 554 EDSA, Kalookan City\*
64. EDSA - PHILAM BRANCH - 917 EDSA, Brgy. Philam, Quezon City\*
65. EDSA - TIMOG AVE. BRANCH - G/F Richwell Corporate Center, 102 Timog Ave., Brgy. Sacred Heart, Quezon City\*
66. ELCANO BRANCH - G/F Elcano Tower, Elcano St., Binondo, Manila
67. E. RODRIGUEZ - ACROPOLIS BRANCH - G/F Suncrest Building, 82 E. Rodriguez Jr. Ave., Bagumbayan, Quezon City\*
68. E. RODRIGUEZ - CORDILLERA BRANCH - 291 E. Rodriguez Sr. Blvd., Brgy. Doña Josefa, Quezon City\*
69. E. RODRIGUEZ - HILLCREST BRANCH - No. 402 RCR Bldg., E. Rodriguez Sr. Blvd., Brgy. Immaculate Concepcion, Cubao, Quezon City\*
70. E. RODRIGUEZ SR. BLVD. BRANCH - CBC Bldg., #286 E. Rodriguez Sr. Blvd., Brgy. Damayang Lagi, Quezon City\*
71. ERMITA BRANCH - G/F Ma. Natividad Bldg., #470 T. M. Kalaw cor. Cortada Sts., Brgy. 666, Ermita, Manila\*
72. ESCOLTA BRANCH - Burke Building, Escolta corner Burke Streets, Binondo, Manila\*
73. ESPAÑA BRANCH - 878 España cor. Valencia Sts., Sampaloc, Manila\*
74. EVANGELISTA BRANCH - 1748 AMV Building, Evangelista cor. Gen Estrella Sts., Bangkal, Makati City\*
75. EXAMINER BRANCH - No. 1525 Quezon Ave. cor. Examiner St., West Triangle, Quezon City\*
76. FAIRVIEW BRANCH - G/F Pearl Drive Commercial Center, Commonwealth Ave. Corner Pearl Street, Quezon City\*
77. FAIRVIEW TERRACES BRANCH - LGF Fairview Terraces, Quirino Hiway cor. Maligna Drive, Brgy. Pasong Putik, Novaliches, Quezon City\*
78. FILINVEST CORPORATE CITY BRANCH - G/F Wilcon Depot, Alabang- Zapote Rd cor. Bridgeway Ave., Filinvest Corporate City, Alabang, Muntinlupa City\*
79. FILINVEST CORP. CITY - COMMERCENTER BRANCH - G/F Commercenter Bldg., Commerce Ave. cor. Filinvest Ave., Filinvest Corp City, Alabang, Muntinlupa City
80. FILINVEST CORP. CITY - NORTHGATE BRANCH - G/F Aeon Centre Building, Northgate Cyberzone, Filinvest Corporate City, Alabang, Muntinlupa City\*
81. FIVE E - COM CENTER BRANCH - G/F Five E-com Center, Harbor Drive, MOA Complex, Pasay City\*
82. FORT BONIFACIO GLOBAL CITY BRANCH - G/F Marajo Tower, 26th St. cor. 4<sup>th</sup> Avenue, Fort Bonifacio Global City, Taguig City\*
83. GEN. LUIS - KATIPUNAN - CBC Building, Gen. Luis St. corner Katipunan SB Road, Brgy. Nagkaisang Nayon, Novaliches, Quezon City\*
84. GIL PUYAT AVENUE BRANCH - Mitsu Bldg., No. 65 Sen. Gil Puyat Ave., Brgy. Palanan, Makati City\*
85. GIL PUYAT - ELIZABETH PLACE BRANCH - G/F Elizabeth Place Condominium, 322 H.V. Dela Costa St., Brgy. Bel-Air, Makati City\*
86. GIL PUYAT - REPOSO BRANCH - G/F 331 Bldg., Sen. Gil Puyat Ave., Brgy. Bel-Air, Makati City\*
87. GREENHILLS BRANCH - G/F Gift Gate Bldg., Greenhills Shopping Center, San Juan City, Metro Manila\*\*
88. GREENHILLS - ANNAPOLIS BRANCH - Mercedes 1 Condominium, Annapolis St., Greenhills, San Juan City\*
89. GREENHILLS - CONNECTICUT BRANCH - G/F 101 Missouri Square Bldg., Missouri cor. Connecticut St., Northeast Greenhills, San Juan City\*
90. GREENHILLS - ORTIGAS BRANCH - CBC Bldg., 14 Ortigas Ave. Greenhills, San Juan City, Metro Manila\*
91. HEROES HILLS BRANCH - Quezon Ave. cor. J. Abad Santos St., Heroes Hills, Brgy. Sta. Cruz, Quezon City\*
92. HOLY SPIRIT DRIVE BRANCH - CBC Building Lot 18 Block 6 Holy Spirit Drive, Don Antonio Heights, Brgy. Holy Spirit, Quezon City\*
93. ILAYA BRANCH - #947 APL-YSL Bldg., Ilaya, Tondo, Manila
94. INTRAMUROS BRANCH - Sitio Grande, No. 409 A. Soriano Ave., Intramuros, Manila\*
95. J. ABAD SANTOS AVENUE BRANCH - 2159 J. Abad Santos Ave. cor. Batangas St., Tondo, Manila\*
96. J. ABAD SANTOS AVE. - QUIRICADA BRANCH - #1714 J. Abad Santos Ave. near corner Quiricada Street, Brgy. 252, Tondo, Manila\*
97. JUAN LUNA BRANCH - G/F Aclem Bldg., 501 Juan Luna St., Binondo, Manila\*
98. KALAYAAN AVE. BRANCH - G/F PPS Bldg., Kalayaan Ave., Quezon City\*
99. KALOOKAN - 8TH AVE. BRANCH - No. 279 Rizal Ave. cor. 8th Ave., Grace Park, Kalookan City\*
100. KALOOKAN - 10TH AVE. BRANCH - No. 275 10th Ave. corner 3rd Street, Grace Park, Kalookan City\*
101. KALOOKAN BRANCH - CBC Bldg., 167 Rizal Ave. Extension, Grace Park, Kalookan City\*
102. KALOOKAN - CAMARIN BRANCH - L8B4 La Forteza Subd., Brgy. 175, Camarin, Kalookan City\*
103. KALOOKAN - MONUMENTO BRANCH - CBC Bldg., 779 McArthur Highway, District 2, Brgy. 78, Kalookan City\*
104. KAMIAS BRANCH - G/F CRM Bldg., 116 Kamias Road cor. Kasing-Kasing St., Quezon City\*
105. KAMUNING BRANCH - SKY47 Bldg., #47 Kamuning Road, Quezon City\*
106. KANLAON BRANCH - Kanlaon near corner N. Roxas Streets, Quezon City\*
107. KARUHATAN BRANCH - No. 253-B McArthur Highway cor. Bizotte St., Karuhatan, Valenzuela City\*
108. KATIPUNAN AVE. - LOYOLA HEIGHTS BRANCH - GF Elizabeth Hall Bldg., Katipunan Ave., Loyola Heights, Quezon City\*
109. KATIPUNAN AVE. - ST. IGNATIUS BRANCH - CBC Bldg., No. 121 Katipunan Ave., Brgy. St. Ignatius, Quezon City\*
110. LAGRO BRANCH - CBC Building, Lot 32 Blk 125, Quirino Highway, Greater Lagro, Quezon City\*
111. LAS PIÑAS BRANCH - CBC Bldg., Alabang-Zapote Road cor. Aries St., Pamplona Park Subd., Las Piñas City\*
112. LAS PIÑAS - MANUELA BRANCH - CBC Bldg., Alabang-Zapote Road cor. Philamlife Ave., Pamplona Dos, Las Piñas City\*
113. LAS PIÑAS - MARCOS ALVAREZ BRANCH - G/F Metro Towne Center, 2020 Marcos Alvarez Ave., Talon 5, Moonwalk, Las Piñas City\*

114. LAS PIÑAS - NAGA ROAD BRANCH - Lot 3, Naga Road, Pulanglupa 2, Las Piñas City\*
115. LAVEZARES BRANCH - 412 Lavezares Street, San Nicolas, Manila\*
116. LEGASPI VILLAGE - AIM BRANCH - G/F Cacho-Gonzales Bldg, 101 Aguirre cor. Trasierra Sts., Legaspi Vill., San Lorenzo, Makati City\*
117. LEGASPI VILLAGE - AMORSOLO BRANCH - G/F CAP Bldg., Herrera cor. Amorsolo Sts., Legaspi Village, San Lorenzo, Makati City\*
118. LEGASPI VILLAGE - C. PALANCA BRANCH - G/F JCS Building, 119 Dela Rosa corner C. Palanca St., Legaspi Village, Makati City\*
119. LEGASPI VILLAGE - ESTEBAN BRANCH - G/F PPI Bldg., No. 109 Esteban St., Legaspi Village, Makati City\*
120. LEGASPI VILLAGE - PEREA BRANCH - G/F Greenbelt Mansion, 106 Perea St., Legaspi Village, Brgy. San Lorenzo, Makati City\*
121. LEGASPI VILLAGE - SALCEDO BRANCH - G/F Fedman Suites, 199 Salcedo St., Legaspi Village, Brgy. San Lorenzo, Makati City\*
122. M. DELA FUENTE - TRABAJO MARKET BRANCH - #771 M. Dela Fuente St., Sampaloc, Manila\*
123. MACAPAGAL AVE. - ASEANA SQUARE BRANCH - Aseana Square (Caltex Area), D. Macapagal Ave., Aseana City, Brgy. Tambo, Parañaque City\*
124. MACAPAGAL AVE. - BIOPOLIS BRANCH - G/F The Biopolis, Central Business Park, 1-A Diosdado Macapagal Avenue, Pasay City\*
125. MAGALLANES VILLAGE BRANCH - G/F DHI Bldg., No. 2 Lapu-Lapu Ave. cor. EDSA, Magallanes Village, Magallanes, Makati City\*
126. MAKATI AVENUE BRANCH - G/F CBC Bldg., Makati Ave. cor. Hercules St., Bel-Air Village, Brgy. Bel-Air, Makati City\*
127. MAKATI - COMEMBO BRANCH - F & V Bldg., No. 46 JP Rizal Ext., Brgy. Comembo, Makati City\*
128. MAKATI - JP RIZAL BRANCH - GF Casa Catalina Bldg., JP Rizal corner Honradez Streets, Brgy. Olympia, Makati City\*
129. MAKATI - KALAYAAN AVE. BRANCH - GF Zentro Bldg., 8445 Mercedes St. cor. Buntal St., Brgy. Poblacion, Makati City\*
130. MAKATI - YAKAL BRANCH - G/F Yakal Place #173 Yakal St. near corner Ayala Ave. Ext., Makati City\*
131. MALABON - CONCEPCION BRANCH - Gen. Luna cor. Paez Sts., Concepcion, Malabon City\*
132. MALABON - GOV. PASCUAL BRANCH - CBC Bldg., Gov. Pascual Ave., Brgy. Acacia, Malabon City\*
133. MALABON - POTRERO BRANCH - CBC Bldg., McArthur Highway, Potrero, Malabon\*
134. MALANDAY BRANCH - CBC Bldg. McArthur Highway, Malanday, Valenzuela City\*
135. MANDALUYONG - BONI AVE. BRANCH - G/F VOS Bldg. Boni Ave. cor. San Rafael St., Plain View, Mandaluyong City\*
136. MANDALUYONG BONI - SAN ROQUE BRANCH - #768 Bonifacio Ave. cor. San Roque St., Brgy. Barangka Ilaya, Mandaluyong City\*
137. MANDALUYONG - D. GUEVARA BRANCH - Libertad Plaza, #19 Domingo Guevara St., Highway Hills, Mandaluyong City\*
138. MANDALUYONG - PIONEER BRANCH - UG-05 Globe Telecom Plaza Tower I, Pioneer St., Brgy. Ilaya, Mandaluyong City\*
139. MANDALUYONG - THE PODIUM - 3/F The Podium, ADB Avenue, Ortigas Center, Mandaluyong City\*
140. MANILA - MACEDA BRANCH - M. Daguman Bldg., A. Maceda St., Sampaloc, Manila\*
141. MARIKINA - FAIRLANE BRANCH - G/F E & L Patricio Bldg., No. 809 J.P. Rizal Ave., Concepcion Uno, Marikina City\*
142. MARIKINA - GIL FERNANDO BRANCH - Block 9 Lot 14 Gil Fernando Ave., Marikina City\*
143. MARIKINA - SSS VILLAGE BRANCH - Lilac corner Rainbow Sts., Rancho Estate IV, Concepcion Dos, Marikina City\*
144. MARIKINA - STA. ELENA BRANCH - 250 J.P. Rizal St., Sta. Elena, Marikina City\*
145. MASANGKAY BRANCH - 959-961 G. Masangkay St., Binondo, Manila\*
146. MASANGKAY-ANCHOR GRANDSUITES - Unit G03 GF Anchor Grandsuites, Masangkay St., Binondo, Manila\*
147. MASANGKAY - MAYHALIGUE BRANCH - No. 1417-1419 G. Masangkay St., Sta. Cruz, Manila\*
148. MAYON BRANCH - 480 Mayon St., Brgy. Maharlika Sta. Mesa Heights, Quezon City\*
149. MAYON - ROTONDA BRANCH - G/F One Mayon Place, #68 Mayon Street, Brgy. Sta. Teresita, Quezon City\*
150. MINDANAO AVE. BRANCH - 30 Mindanao Avenue, Brgy. Tandang Sora, Quezon City\*
151. MUNTINLUPA - PUTATAN BRANCH - G/F Teknikos Bldg., National Highway, Brgy. Putatan, Muntinlupa City\*
152. N. DOMINGO BRANCH - G/F The Main Place Bldg., No.1 Pinaglabanan cor. N. Domingo Sts., San Juan City\*
153. NAVOTAS BRANCH - No. 500 M. Naval St. near cor. Lacson St. Brgy. North Bay Blvd. North (NBBN), Navotas City\*
154. NEWPORT MALL BRANCH - Ground Floor, Newport Mall, Newport City, Pasay City
155. NOVALICHES - BAGBAG BRANCH - No. 658 Quirino Highway, Bagbag, Novaliches, Quezon City\*
156. NOVALICHES - GULOD BRANCH - 858 Krystle Building, Quirino Highway, Gulod, Novaliches, Quezon City\*
157. NOVALICHES - SANGANDAAN BRANCH - CBC Bldg., Quirino Highway cor. Tandang Sora Ave., Brgy. Sangandaan, Novaliches, Quezon City\*
158. NOVALICHES - STA. MONICA BRANCH - G/F E & V Bldg., Quirino Highway corner Dumalay St., Novaliches, Quezon City\*
159. NOVALICHES - TALIPAPA BRANCH - 528 Copengco Bldg., Quirino Highway, Talipapa, Novaliches, Quezon City\*
160. NOVALICHES - ZABARTE - G/F C.I. Bldg 1151 Quirino Highway cor. Zabarte Road, Brgy. Kaligayahan, Novaliches, Quezon City\*
161. NUEVA BRANCH - Unit Nos. 557 & 559 G/F Ayson Bldg., Yuchengco St., Binondo, Manila\*
162. OKADA MANILA BRANCH - Okada Manila, New Seaside Drive, Entertainment City, Brgy. Tambo, Parañaque City
163. ONGPIN BRANCH - G/F Se Jo Tong Bldg., 814 & 816 Ongpin St., Brgy. 297, Sta. Cruz, Manila\*
164. OROQUIETA BRANCH - No. 1225-1227 Oroquieta St., Sta. Cruz, Manila\*
165. ORTIGAS - ADB AVE. BRANCH - LGF City & Land Mega Plaza Bldg., ADB Ave. cor. Garnet Road, Ortigas Center, Brgy. San Antonio, Pasig City\*
166. ORTIGAS AVE. EXT. - RIVERSIDE BRANCH - Unit 2-3 Riverside Arcade, Ortigas Ave Ext. cor. Riverside Drive, Brgy. Sta. Lucia, Pasig City\*
167. ORTIGAS CENTER BRANCH - Unit 105 Parc Chateau Condominium, Garnet, Ortigas Center, Pasig City\*
168. ORTIGAS COMPLEX BRANCH - G/F Padilla Bldg., F. Ortigas Jr. Road, Ortigas Center, Brgy. San Antonio, Pasig City\*
169. ORTIGAS - JADE DRIVE BRANCH - Unit G-03, Antel - Global Corporate Center, Jade Drive, Ortigas Center, Brgy. San Antonio, Pasig City\*
170. ORTIGAS - TEKTITE BRANCH - Unit EC-06B PSE Center (Tektite), Exchange Road, Ortigas Center, Pasig City\*
171. PACO BRANCH - 1049 Gen. Luna cor. Escoda St., Paco, Manila\*
172. PACO - ANGEL LINAO BRANCH - Unit 1636 & 1638 Angel Linao St. Paco, Manila\*

173. PACO - OTIS BRANCH - G/F Union Motor Corporation Bldg., 1760 Dra. Paz Guanzon St., Paco, Manila\*
174. PADRE FAURA BRANCH - G/F Regal Shopping Center, A. Mabini cor. Padre Faura Sts., Ermita, Manila\*
175. PADRE RADA BRANCH - G/F Gosiupo Bldg., Padre Rada corner Elcano Sts., Tondo, Manila
176. PARAÑAQUE - BACLARAN BRANCH - TCCT Bldg., 123 Quirino Avenue cor. Aragon St., Bacalaran, Parañaque City\*
177. PARAÑAQUE - MOONWALK BRANCH - G/F JDLA Bldg., Milky Way St. cor. Armstrong Avenue, Moonwalk Village, Brgy. Moonwalk, Parañaque City\*
178. PARAÑAQUE - NAIÁ BRANCH - 707 Columbia Complex Building, Ninoy Aquino Ave, Paranaque City\*
179. PARAÑAQUE - SAN ANTONIO VALLEY BRANCH - San Antonio Shopping Center, San Antonio Road, Brgy. San Antonio Valley 1, Parañaque City\*
180. PARAÑAQUE - SUCAT BRANCH - No. 8260 Dr. A. Santos Ave., Brgy. San Isidro, Parañaque City\*
181. PASAY - LIBERTAD BRANCH - CBC Bldg., 184 Libertad St., Antonio Arnaiz Ave., Pasay City\*
182. PASAY - ROXAS BLVD. BRANCH - GF Unit G-01 Antel Seaview Towers, 2626 Roxas Blvd., Pasay City\*
183. PASIG - A. MABINI BRANCH - A. Mabini Street, Brgy. Kapasigan, Pasig City\*
184. PASIG - ARCOVIA BRANCH - One Paseo, Arcovia City, E. Rodriguez Jr. Ave., Pasig City\*
185. PASIG - C. RAYMUNDO BRANCH - G/F MicMar Apartments No. 6353 C. Raymundo Ave., Brgy. Rosario, Pasig City\*
186. PASIG - DELA PAZ BRANCH - Amang Rodriguez Avenue, Brgy. Dela Paz, Pasig City\*
187. PASIG - CARUNCHO - No. 7 Caruncho Ave., Pasig City\*
188. PASIG - ESTANCIA BRANCH - LGF Estancia (Expansion) Capitol Commons, Meralco Ave., Pasig City\*
189. PASIG - MERCEDES BRANCH - Commercial Motors Corp. Compound, Mercedes Ave., Brgy. San Miguel, Pasig City\*\*
190. PASIG - SAN JOAQUIN BRANCH - No. 43 M. Concepcion Ave., San Joaquin, Pasig City\*
191. PASIG - SANTOLAN BRANCH - G/F Felmarc Business Center, Amang Rodriguez Ave., Santolan, Pasig City\*
192. PASIG - SM SUPERCENTER BRANCH - G/F SM Supercenter Pasig, Frontera Drive, C-5, Brgy. Ugong, Pasig City\*
193. PASO DE BLAS BRANCH - #63 Paso de Blas, Valenzuela City\*
194. PASONG TAMO - BAGTIKAN BRANCH - G/F Trans-Phil House, 1177 Chino Roces Ave. cor. Bagtikan St., Makati City\*
195. PASONG TAMO - CITYLAND BRANCH - Units UG29-UG32 Cityland Pasong Tamo Tower, 2210 Pasong Tamo St., Makati City\*
196. PATEROS BRANCH - G/F Adela Bldg., M. Almeda St., Brgy. San Roque, Pateros\*
197. PHILAM BRANCH - #8 East Lawin Drive, Philam Homes, Quezon City\*
198. PROJECT 8 - SHORTHORN - CBC Bldg., 43 Shorthorn Street, Bahay Toro, Project 8, Quezon City\*
199. PUREZA BRANCH - G/F Solicarel Building, Ramon Magsaysay Blvd. near corner Pureza St., Sta. Mesa, Manila\*
200. QUEZON AVE. BRANCH - No. 18, G/F G&D Bldg., Quezon Ave. cor. D. Tuazon St., Brgy. Doña Josefa, Quezon City\*
201. QUIAPO BRANCH - 216-220 Villalobos St., Quiapo, Manila
202. REGALADO AVE. - CBC Building, #34 Regalado Ave., North Fairview, Quezon City\*
203. REGALADO AVE. - WEST FAIRVIEW - CBC Building, Regalado Ave. corner Bulova St., Quezon City\*
204. RIZAL - ANGONO - Lot 3 Bk. 4 M.L. Quezon Ave., Richmond Subd., Angono, Rizal\*
205. RIZAL - SAN MATEO BRANCH - #63 Gen. Luna corner Simon St., Banaba, San Mateo, Rizal\*
206. ROOSEVELT AVE. BRANCH - CBC Bldg., #293 Roosevelt Ave., San Francisco Del Monte, Quezon City\*
207. ROOSEVELT AVE. - FRISCO BRANCH - G/F Norita Bldg., #51 H. Francisco St. corner Roosevelt Ave., Brgy. Paraiso, Quezon City\*
208. SALCEDO VILLAGE - LP LEVISTE BRANCH - Unit 1-B G/F The Athenaeum San Agustin, #160 LP Leviste St., Salcedo Village, Brgy. Bel-Air, Makati City\*
209. SALCEDO VILLAGE - TORDESILLAS BRANCH - G/F Prince Tower Condominium, 14 Tordesillas St., Salcedo Village, Makati City\*
210. SALCEDO VILLAGE - VALERO BRANCH - G/F Valero Tower, 122 Valero St., Salcedo Village, Makati City\*
211. SALES - RAON BRANCH - 611 Sales St., Quiapo, Manila\*
212. SAN ANTONIO VILLAGE - KAMAGONG BRANCH - Kamagong near corner St. Paul Streets, San Antonio Vill., Makati City\*
213. SAN ANTONIO VILLAGE - P. OCAMPO BRANCH - JM Macalino Auto Center, 1405 P. Ocampo Street cor. Dungon St., San Antonio Village, Makati\*
214. SAN JUAN - J. ABAD SANTOS BRANCH - Unit 3 Citiplace Bldg., 8001 Jose Abad Santos St., Little Baguio, San Juan City\*
215. SAN JUAN BRANCH - No. 17 F. Blumentritt St., San Juan, Metro Manila\*
216. SCT. BORROMEO BRANCH - G/F The Forum Building, 71- A Sct. Borromeo St., Diliman, Quezon City\*
217. SCT. CHUATOCO BRANCH -Estuar Building, No.880 Quezon Ave., Brgy. Paligsahan, Quezon City\*
218. SHAW - HAIG BRANCH - G/F First of Shaw Bldg, Shaw Blvd, cor. Haig St, Mandaluyong City\*
219. SHAW - PASIG BRANCH - G/F RCC Center, No. 104 Shaw Boulevard, Pasig City\*
220. SHAW - PLEASANT HILLS BRANCH - TKT Building, #382 Shaw Blvd., Brgy. Pleasant Hills, Mandaluyong City\*
221. SHAW - SUMMIT ONE BRANCH - Unit 102 Summit One Office Tower, 530 Shaw Boulevard, Mandaluyong City\*
222. SM AURA PREMIER BRANCH - LGF SM Aura Premier, McKinley Parkway, Fort Bonifacio Global City, Taguig City\*
223. SM CITY BF PARAÑAQUE BRANCH - G/F SM City BF Parañaque, Dr. A. Santos Ave. cor. President's Ave., BF Homes, Parañaque City\*
224. SM CITY BICUTAN BRANCH - LGF Bldg. B, SM City Bicutan Doña Soledad Ave. cor. West Service Road, Parañaque City\*\*
225. SM CITY CALOOCAN - 3F SM City Caloocan, Units 315-317, Deparo Road, Zone 15, Barangay 171, District 1, Bagumbong, Caloocan City\*
226. SM CITY FAIRVIEW BRANCH - LGF SM City Fairview, Quirino Ave. cor. Regalado Ave. Fairview, Greater Lagro, Quezon City\*
227. SM CITY GRAND CENTRAL BRANCH - LGF SM City Grand Central, Rizal Ave. Extension corner Bustamante Street, Kalookan City\*
228. SM CITY MARIKINA BRANCH - G/F SM City Markina, Marcos Highway, Brgy. Calumpang, Marikina City\*
229. SM CITY MASINAG BRANCH - LGF SM City Masinag, Marcos Highway, Brgy. Mayamot Antipolo City, Rizal\*
230. SM CITY SAN LAZARO BRANCH - UGF (Units 164-166) SM City San Lazaro, Felix Huertas St. cor. A.H. Lacson Ext., Sta. Cruz, Manila\*
231. SM CITY TAYTAY BRANCH - Unit 147 Bldg. B, SM City Taytay, Manila East Road, Brgy. Dolores, Taytay, Rizal\*

232. SM MALL OF ASIA BRANCH - 3/F Main Mall Building, SM Mall of Asia, Bay Blvd., Pasay City\*\*
233. SM MEGAMALL BRANCH - LGF Bldg. A, SM Megamall, EDSA cor. Julia Vargas St., Mandaluyong City\*
234. SM NORTH EDSA BRANCH - G/F Cyberzone Carpark Bldg., SM City North Ave cor. EDSA, Brgy. Sto. Cristo, Bago Bantay, Quezon City\*
235. SM NORTH TOWERS BRANCH - SM City North EDSA North Towers, SM City North EDSA Complex, Quezon City\*
236. SM SOUTHMALL BRANCH - UGF SM Southmall, Alabang-Zapote Road, Almanza Uno, Las Piñas City\*
237. SOLEMARE BRANCH - G-11 Solemare Parksuites, 5A Bradco Avenue, Aseana Business Park, Parañaque City\*
238. SOLER - ARRANQUE BRANCH - #715 T. Alonzo St. near corner CM Recto Avenue, Sta. Cruz, Manila\*
239. SOLER - 168 BRANCH - G/F R&S Bldg., Soler St., Binondo, Manila\*
240. SOUTH TRIANGLE BRANCH - G/F Sunshine Blvd. Plaza, Quezon Ave. cor. Sct. Santiago and Panay Ave., Brgy. South Triangle, Quezon City\*
241. STA. MESA BRANCH - 1-B G. Araneta Avenue, Brgy. Doña Imelda, Quezon City\*
242. STO. CRISTO BRANCH - E-Square Bldg., 622-39 Sto. Cristo St. Binondo, Manila
243. STO. CRISTO - CM RECTO BRANCH - 858 Sto. Cristo Street, San Nicolas, Manila
244. STO. DOMINGO AVE. BRANCH - GF JRich Holdings Bldg., Sto. Domingo Ave., Brgy. Sto. Domingo, Quezon City\*
245. T. ALONZO BRANCH - Anttan Residences, 908 Espeleta Sts cor. T. Alonzo, Brgy. 298, Sta. Cruz, Manila\*
246. TAFT AVE. - NAKPIL BRANCH - G Square Taft Ave. corner Nakpil St., Malate, Manila\*
247. TAFT AVE. - QUIRINO BRANCH - The Gregorian Bldg., 2178 Taft Ave. near cor. Quirino Ave., Malate, Manila\*
248. TANDANG SORA - VISAYAS AVE. BRANCH - #250 Tandang Sora Ave., Brgy. Tandang Sora, Quezon City\*
249. TAYTAY - ORTIGAS EXTENSION BRANCH - The Gate, Baltao Compound, Ortigas Ave. Ext., San Isidro Taytay, Rizal\*
250. TAYTAY - SAN JUAN BRANCH - Velasquez St., Sitio Bangiad, Brgy. San Juan, Taytay, Rizal\*\*
251. THE MEDICAL CITY BRANCH - 2/F Medical Arts Building, The Medical City, Ortigas Ave., Pasig City
252. TIMOG AVE. BRANCH - G/F Prince Jun Condominium, #42 Timog Ave., Brgy. Laging Handa, Quezon City\*
253. TOMAS MAPUA - LAGUNA BRANCH - CBC Building, Tomas Mapua St., Sta. Cruz, Manila\*
254. TOMAS MORATO - E. RODRIGUEZ BRANCH - #42 Metrofocus Bldg., Tomas Morato Avenue, Brgy. Kristong Hari, Quezon City\*
255. TOMAS MORATO EXTENSION BRANCH - G/F QY Bldg., Tomas Morato Avenue, Brgy. South Triangle, Quezon City\*
256. TRINOMA BRANCH - Unit P002, Level P1, Triangle North of Manila, North Ave. cor. EDSA, Brgy. Pag-asa, Quezon City\*
257. TUTUBAN PRIME BLOCK BRANCH - Rivera Shophouse, Podium Area, Tutuban Center Prime Block, C.M. Recto Ave. cor. Rivera St., Manila\*
258. UP TECHNO HUB BRANCH - UP Ayala Land Techno Hub, Commonwealth Ave., Quezon City\*
259. UP VILLAGE - MAGINHAWA BRANCH - LTR Bldg. No. 46 Maginhawa St., UP Village, Quezon City\*
260. V. LUNA BRANCH - G/F AGGCT Bldg. No. 32 V. Luna cor Matapat Sts., Brgy. Pinyahan, Quezon City\*\*
261. VALENZUELA BRANCH - CBC Bldg., McArthur Highway cor. V. Cordero St., Marulas, Valenzuela City\*
262. VALENZUELA - GEN. LUIS BRANCH - AGT Bldg., 425 Gen. Luis St., Paso de Blas, Valenzuela City\*
263. VALENZUELA - MALINTA BRANCH - Jeep Center Bldg., MacArthur Highway, Brgy. Malinta, Valenzuela City\*
264. VISAYAS AVE. BRANCH - CBC Bldg., Visayas Ave. cor. Congressional Ave. Ext., Quezon City\*
265. WEST AVE. BRANCH - 82 West Ave., Brgy. Philam, Quezon City\*
266. XAVIERVILLE BRANCH - 65 Xavierville Ave., Loyola Heights, Quezon City\*
267. ZOBEL ROXAS BRANCH - 1247 Zobel Roxas Ave. corner Taal Street, Malate, Manila\*

### **China Bank Parent Provincial Branches & ATMs**

1. ALBAY BRANCH - Rizal St. cor. Gov. Reynold Street, Old Albay District, Legazpi City, Albay\*
2. ANGELES CITY BRANCH - CBC Bldg., 949 Henson St., Angeles City, Pampanga\*
3. ANGELES CITY - FRIENDSHIP BRANCH - Lot 31-36 Blk 16 Fil-Am Friendship Highway, Timog Park, Angeles City, Pampanga\*
4. ANGELES CITY - THE INFINITY BRANCH - The Infinity, Purok 4 Francisco Nepomuceno Ave., Brgy. Pulung Maragul, Angeles City, Pampanga\*
5. ANGELES - MCARTHUR HIGHWAY BRANCH - CBC Bldg., San Pablo St. cor. McArthur Highway, Brgy. CM Recto, Angeles City, Pampanga\*
6. ANGELES - STO. ROSARIO BRANCH - Angeles Business Center Bldg., Teresa Ave., Nepo Mart Complex, Angeles City, Pampanga\*
7. ANTIQUE - SAN JOSE BRANCH - Felrosa Bldg., Gen. Fullon St. cor. Cerdana St., San Jose, Antique\*
8. APALIT BRANCH - CBC Bldg., McArthur Highway, San Vicente, Apalit, Pampanga\*
9. BACOLOD - ARANETA BRANCH - CBC Bldg., Araneta cor. San Sebastian Sts., Bacolod City, Negros Occidental\*
10. BACOLOD - LACSON BRANCH - G/F Soliman Bldg., Lacson corner Luzuriaga Sts., Brgy. 29, Bacolod City, Negros Occidental\*
11. BACOLOD - LIBERTAD BRANCH - Libertad St., Brgy. 40, Bacolod City, Negros Occidental\*
12. BACOLOD - MANDALAGAN BRANCH - COFA Building, Lacson St., Brgy. Mandalagan, Bacolod City, Negros Occidental\*
13. BACOLOD - NORTH DRIVE BRANCH - Unit 1, Anesa Bldg., B.S. Aquino Drive, Brgy. Villamonte, Bacolod City, Negros Occidental\*
14. BAGUIO CITY BRANCH - G/F Juniper Bldg., A. Bonifacio St., Brgy. ACBR, Baguio City, Benguet\*
15. BAGUIO CITY - KISAD BRANCH - G/F Paladin Hotel, No. 136 Kisad cor. Cariño St., Baguio City, Benguet\*
16. BALANGA CITY BRANCH - Servicio Filipino Bldg., Paterno St., Poblacion, Balanga City, Bataan\*
17. BALER BRANCH - Uy Bldg., Quezon St., Barrio Suklayain, Baler, Aurora\*\*
18. BALIWAG BRANCH - Km. 51, Doña Remedios Trinidad (DRT) Highway, Baliwag, Bulacan\*
19. BATAAN - DINALUPIHAN BRANCH - GNI Building, San Ramon Highway corner Doña Rosa Street and Mabini Ext., Dinalupihan, Bataan\*

20. BATANGAS CITY BRANCH - P. Burgos St., Brgy. 10, Poblacion, Batangas City, Batangas\*
21. BATANGAS CITY - KUMINTANG ILAYA BRANCH - CBC Building, Brgy. Kumintang Ilaya, Batangas City, Batangas\*
22. BATANGAS - BALAYAN BRANCH - CBC Building, Barrio Ermita, Balayan, Batangas\*
23. BATANGAS - BAUAN BRANCH - 62 Kapitan Ponso St., Bauan, Batangas\*
24. BATANGAS - LEMERY BRANCH - Miranda Bldg., Ilustre Ave. Lemery, Batangas\*
25. BATANGAS - ROSARIO BRANCH - Dr. Gualberto Ave., Brgy. Namunga, Rosario, Batangas\*
26. BATANGAS - SAN JUAN BRANCH - Rizal St. near corner Gen. Luna St., Poblacion, San Juan, Batangas\*
27. BATANGAS - TANAUAN BRANCH - Bravo Business Center, J.P. Laurel Highway, Poblacion 4, Tanauan City, Batangas\*
28. BAYBAY CITY BRANCH - Brodeth Bldg., R. Magsaysay Ave., Baybay City, Leyte\*
29. BORONGAN BRANCH - E. Daza cor. Cardona St., Balud II, Brgy. Poblacion, Borongan City, Eastern Samar
30. BULACAN - BALAGTAS BRANCH - McArthur Highway, Brgy. San Juan, Balagtas, Bulacan
31. BULACAN - GUIGUINTO BRANCH - CBC Building, Cagayan Valley Road, Brgy. Sta. Rita, Guiguinto, Bulacan\*
32. BULACAN - PLARIDEL BRANCH - CBC Building, Cagayan Valley Road, Brgy. Banga I, Plaridel, Bulacan\*
33. BULACAN - STA. MARIA BRANCH - J.P. Rizal cor. C. De Guzman St., Poblacion, Sta. Maria, Bulacan\*
34. BUTUAN CITY BRANCH - CBC Building, J.C. Aquino Avenue, Brgy. Imadejas, Butuan City, Agusan del Norte\*
35. CABANATUAN CITY BRANCH - Paco Roman St., Brgy. Dimasalang, Cabanatuan City, Nueva Ecija\*
36. CABANATUAN - MAHARLIKA BRANCH - CBC Bldg., Maharlika Highway, Brgy. Dicarma, Cabanatuan City, Nueva Ecija\*
37. CAGAYAN DE ORO - CARMEN BRANCH - G/F GT Realty Bldg., Max Suniel St. cor. Yakal St., Carmen, Cagayan De Oro City, Misamis Oriental\*
38. CAGAYAN DE ORO - DIVISORIA BRANCH - RN Abejuela St., South Divisoria, Cagayan de Oro City, Misamis Oriental\*
39. CAGAYAN DE ORO - GAISANO CITY MALL BRANCH - G/F Gaisano City Mall, C. M. Recto Ave. cor. Corrales Ext., Cagayan De Oro City, Misamis Oriental\*
40. CAGAYAN DE ORO - LAPASAN BRANCH - CBC Bldg, Claro M. Recto Ave., Lapasan, Cagayan de Oro City, Misamis Oriental
41. CAGAYAN DE ORO - PUERTO BRANCH - Luis A.S. Yap Bldg, Sayre Hiway, Zone 6, Brgy. Puerto, Cagayan De Oro City, Misamis Oriental\*
42. CALAPAN BRANCH - G/F Gliceria Concepcion Bldg., J.P. Rizal St., San Vicente, Calapan City, Oriental Mindoro\*
43. CALBAYOG BRANCH - Cajurao cor. Gomez Sts., Balud, Calbayog Dist., Calbayog City, Samar\*
44. CAMALANIUGAN BRANCH - CBC Building, National Highway, Brgy. Dugo, Camalaniugan, Cagayan\*
45. CANDON CITY BRANCH - CBC Bldg., National Road, San Isidro, Candon City, Ilocos Sur\*
46. CARMONA BRANCH - CBC Bldg, Paseo de Carmona, Brgy. Maduya, Carmona, Cavite\*
47. CATARMAN BRANCH - Cor. Rizal & Quirino Sts, Brgy. Jose P. Rizal, Catarman, Northern Samar\*
48. CATBALOGAN BRANCH - CBC Bldg. Del Rosario St. cor. Taft Ave., Catbalogan City, Samar\*
49. CAUAYAN CITY BRANCH - G/F Prince Christopher Bldg. Maharlika Highway, Cauayan City, Dist. 2, Isabela\*
50. CAVITE - DASMARIÑAS BRANCH - G/F CBC Bldg., Gen. E. Aguinaldo Highway, Dasmariñas, Cavite\*\*
51. CAVITE - GEN. TRIAS BRANCH - Lot 12 Brookeside Lane 5 Arnaldo Highway, Brgy. San Francisco, Gen. Trias City, Cavite\*
52. CAVITE - IMUS BRANCH - G/F CBC Bldg., Nueno Ave., Tanzang Luma, Imus, Cavite\*
53. CAVITE - MOLINO BRANCH - Patio Jacinto, Molino Road, Molino 3, Bacoor, Cavite\*
54. CAVITE - ROSARIO BRANCH - G/F CBC Bldg., Gen Trias Drive, Rosario, Cavite\*
55. CAVITE - SILANG BRANCH - CBC Building, J.P. Rizal St., Poblacion, Silang, Cavite\*
56. CAVITE - SM CITY BACOOOR BRANCH - LGF SM City Bacoor Tirona Highway cor. Aguinaldo Highway Bacoor, Cavite\*
57. CEBU - AYALA BRANCH - Unit 101 G/F Insular Life Cebu Business Center, Mindanao Ave. cor. Biliran Road, Cebu Business Park, Cebu City, Cebu\*
58. CEBU - BANAWA BRANCH - G/F 1830 South Building Paseo Arcenas, R. Duterte Street, Labangon, Cebu City\*
59. CEBU - BANILAD BRANCH - CBC Bldg., A.S. Fortuna St., Banilad, Cebu City, Cebu\*
60. CEBU - BASAK - SAN NICOLAS BRANCH - Bai Center, N. Bacalso Ave., Brgy. Basak San Nicolas, Cebu City, Cebu\*
61. CEBU - BOGO BRANCH - G/F SIM Bldg., P. Rodriguez St., Bogo City Cebu\*
62. CEBU BUSINESS CENTER BRANCH - G/F Chinabank Corporate Center, Samar Loop cor. Panay Road, Cebu Business Park, Cebu City, Cebu
63. CEBU - CARCAR BRANCH - Dr. Jose Rizal St, Poblacion I, Carcar, Cebu City, Cebu\*
64. CEBU - CONSOLACION BRANCH - G/F SM City Consolacion, Brgy. Lamac, Consolacion, Cebu\*
65. CEBU - ESCARIO BRANCH - Units 3 & 5, Escario Central, Escario Road, Cebu City, Cebu\*
66. CEBU - F. RAMOS BRANCH - G/F Cebu Velez Hospital, 41-3 F. Ramos St., Brgy. Cogon, Cebu City, Cebu\*
67. CEBU - GORORDO BRANCH - No 424, Gorordo Ave., Bo. Kamputhaw, Cebu City, Cebu\*
68. CEBU - GUADALUPE BRANCH - CBC Bldg., M. Velez St., cor. V. Rama Ave., Guadalupe, Cebu City, Cebu\*
69. CEBU - IT PARK BRANCH - G/F, The Link, Cebu IT Park, Apas, Cebu City, Cebu\*
70. CEBU - LAHUG BRANCH - JY Square Mall, No. 1 Salinas Dr., Lahug, Cebu City, Cebu\*
71. CEBU - LAPU-LAPU PUSOK BRANCH - G/F Goldberry Suites, President Quezon National Highway, Pusok, Lapu-Lapu City, Cebu\*
72. CEBU - LAPU-LAPU CENTRO BRANCH - A. Geson Bldg., G.Y. Dela Serna St., Poblacion, Lapu City, Cebu\*
73. CEBU - MAGALLANES BRANCH - CBC Bldg., Magallanes cor. Jakosalem Sts., Brgy. Sto. Niño, Cebu City, Cebu\*
74. CEBU - MANDAUE BRANCH - SV Cabahug Bldg., 155-B SB Cabahug St., Brgy. Centro, Mandaue City, Cebu\*
75. CEBU - MANDAUE CABANCALAN BRANCH - G/F A. Geson Bldg., M.L. Quezon St., Cabancalan, Mandaue City, Cebu\*
76. CEBU - MANDAUE - SM CITY J MALL BRANCH - LGF SM City J Mall, A.S. Fortuna Ave., Mandaue City, Cebu\*
77. CEBU - MANDAUE NORTH ROAD BRANCH - G/F Units G1-G3, Basak Commercial Bldg. (Kel -2), North Road, Tabok, Mandaue City, Cebu\*
78. CEBU - MANDAUE NRA BRANCH - G/F Bai Hotel Cebu, Ouano Ave. cor. Seno Blvd, North Reclamation Area, Mandaue City, Cebu\*

79. CEBU - MINGLANILLA BRANCH - Unit 9 Plaza Margarita, Linao-Lipata, Minglanilla, Cebu\*
80. CEBU - NAGA BRANCH - Leah's Square, National South Highway, East Poblacion, Naga City, Cebu\*
81. CEBU - SM CITY BRANCH - UGF SM City Cebu, Juan Luna cor. A. Soriano Ave., North Reclamation Area, Brgy. Mabolo, Cebu City, Cebu\*\*
82. CEBU - SM SEASIDE CITY BRANCH - LGF SM Seaside City, SM Seaside Complex, South Road Properties, Mambaling, Cebu City, Cebu\*
83. CEBU - SUBANGDAKU BRANCH - G/F A.D. Gothong I.T. Center, Subangdaku, Mandaue City, Cebu\*
84. CEBU - TALAMBAN BRANCH - Unit UG-7 Gaisano Grand Mall Talamban, Gov. Cuenco Ave., Brgy. Talamban, Cebu City, Cebu\*
85. CEBU - TALISAY BRANCH - CBC Bldg., 1055 Cebu South National Road, Bulacao, Talisay City, Cebu\*
86. CLARK FREEPORT ZONE BRANCH - G/F Stotsenberg Lifestyle Center, N. Aquino corner S. Osmeña & E. Jacinto Sts., Clark Freeport Zone, Mabalacat, Pampanga\*
87. COTABATO CITY BRANCH - No. 76 BH Century Inc., S.K. Pendatun Ave., Cotabato City, Maguindanao\*
88. DAET BRANCH - Vinzons Ave., Daet, Camarines Norte\*
89. DAGUPAN - A.B.FERNANDEZ BRANCH - A.B. Fernandez Avenue corner Herrero Street, Dagupan City, Pangasinan
90. DAGUPAN - PEREZ BRANCH - GF Siapno Bldg., Perez Boulevard, Brgy. Pogo Chico, Dagupan City, Pangasinan\*
91. DAVAO - BAJADA BRANCH - B.I. Zone Bldg., J.P. Laurel Ave., Bajada, Davao City, Davao del Sur\*
92. DAVAO - BUHANGIN BRANCH - VG Building, Km. 5 Buhangin Road, Davao City, Davao del Sur\*
93. DAVAO - CALINAN BRANCH - G/F TNE Bldg., Davao-Bukidnon National Hwy - Riverside, Calinan Proper, Davao City, Davao del Sur\*\*
94. DAVAO - INSULAR VILLAGE BRANCH - Km. 8, Insular Village I, Lanang, Davao City, Davao del Sur\*
95. DAVAO - MA-A BRANCH - G/F Lapeña Bldg., Mac Arthur Highway, Matina, Davao City, Davao del Sur\*
96. DAVAO - MATINA BRANCH - Comglasco Bldg., Km. 4 McArthur Highway, Matina, Davao City, Davao del Sur\*
97. DAVAO - MONTEVERDE BRANCH - Doors 1 & 2, Sunbright Bldg., Monteverde St., Brgy. 27-C, Poblacion District, Davao City, Davao del Sur\*
98. DAVAO - PANABO BRANCH - Grajeda Bldg (Major Building), Quezon St., Brgy New Pandan, Panabo City, Davao del Norte\*
99. DAVAO - RECTO BRANCH - CBC Bldg., C.M. Recto Ave. cor. J. Rizal St. Davao City, Davao del Sur\*
100. DAVAO - SM LANANG BRANCH - G/F SM Lanang Premier, J.P. Laurel Ave., Davao City, Davao del Sur\*
101. DAVAO - STA. ANA BRANCH - R. Magsaysay Ave. cor. F. Bangoy St., Sta. Ana District, Davao City, Davao del Sur\*
102. DAVAO - TAGUM BRANCH - Davao Central Warehouse Club, Inc. Building, Magugpo East, Lower Apokon, Tagum City, Davao del Norte\*
103. DAVAO - TORIL BRANCH - JFI Building, Mc Arthur Highway cor. St. Peter St., Crossing Bayabas, Toril, Davao City, Davao del Sur\*
104. DIPOLOG CITY BRANCH - CBC Bldg., Gen Luna cor. Gonzales Sts. Dipolog City, Zamboanga del Norte\*
105. DOLORES BRANCH - CBC Bldg., McArthur Highway, Dolores, City of San Fernando, Pampanga
106. DUMAGUETE CITY BRANCH - CBC Bldg., Real St., Dumaguete City, Negros Oriental\*
107. GAPAN BRANCH - G/F Walter Mart Center - Gapan, Maharlika Highway, Brgy. Bayanihan, Gapan, Nueva Ecija\*
108. GEN. SANTOS CITY BRANCH - CBC Bldg., I. Santiago Blvd., Gen. Santos City South Cotabato\*
109. GEN. SANTOS CITY - DADIANGAS BRANCH - M. Roxas Ave. corner Lapu-Lapu Street, Brgy. Dadiangas East, General Santos City, South Cotabato\*
110. GUAGUA BRANCH - Yabut Bldg., Plaza Burgos, Guagua, Pampanga\*
111. ILIGAN CITY BRANCH - Lai Bldg., Quezon Ave. Extension, Pala-o, Iligan City, Lanao del Norte\*
112. ILIGAN CITY - SOLANA DISTRICT BRANCH - G/F Andres Bonifacio Highway, Brgy. San Miguel, Iligan City, Lanao del Norte\*
113. ILOCOS NORTE - SAN NICOLAS BRANCH - National Highway, Brgy. 2, San Baltazar, San Nicolas, Ilocos Norte\*
114. ILOILO - IZNART BRANCH - Iznart corner J. De Leon Sts., Brgy. Magsaysay, Iloilo City, Iloilo\*
115. ILOILO - JARO BRANCH - CBC Bldg., E. Lopez St., Iloilo City, Iloilo\*
116. ILOILO - MABINI BRANCH - Tomas Sun Bldg., A. Mabini St., Iloilo City, Iloilo\*
117. ILOILO - MANDURRIAO BRANCH - G/F The Grid, Donato Pison cor. Pacencia Pison Avenues, Atria Park District, San Rafael, Mandurriao, Iloilo City\*
118. ILOILO - RIZAL BRANCH - CBC Bldg., Rizal cor. Gomez Sts., Brgy. Ortiz, Iloilo City, Iloilo\*
119. IRIGA CITY BRANCH - Highway 1, JP Rizal St., San Roque, Iriga City, Camarines Sur\*
120. ISABELA - ILAGAN BRANCH - JHU Golden Grains Center Bldg., Maharlika Highway, Brgy. Baligatan, Ilagan, Isabela\*
121. ISABELA - ROXAS BRANCH - Don Mariano Marcos Ave., Bantug, Roxas, Isabela\*
122. KALIBO BRANCH - Aklan Catholic College, Arch. Gabriel M. Reyes St., 5600, Kalibo, Aklan\*
123. KIDAPAWAN CITY BRANCH - Datu Ingal St., Brgy. Poblacion, Kidapawan City\*
124. KORONADALCITY BRANCH - G/F LBU Bldg., Gen. Santos Drive cor. Aquino St. Koronadal City, South Cotabato\*
125. LA TRINIDAD BRANCH - G/F SJV Bulasao Bldg., Halsema Highway, Km. 4, La Trinidad, Benguet\*
126. LA UNION - AGOO BRANCH - CBC Building, National Highway, San Nicolas Sur, Agoo, La Union\*
127. LA UNION - SAN FERNANDO BRANCH - Roger Pua Phee Bldg., National Highway, Brgy. 3, San Fernando, La Union\*
128. LAGUNA - BIÑAN BRANCH - G/F Raja Cordelle Bldg, National Highway, Brgy. San Vicente, Biñan, Laguna\*
129. LAGUNA - CABUYAO BRANCH - G/F Centro Mall, Pulo, Cabuyao City, Laguna\*
130. LAGUNA - CALAMBA BRANCH - CBC Bldg., National Highway, Crossing, Calamba, Laguna\*
131. LAGUNA - LOS BAÑOS BRANCH - JM Place, National Road, San Antonio, Los Baños, Laguna\*
132. LAGUNA - SAN PEDRO BRANCH - No. 365 National Highway, Brgy. Nueva, San Pedro City, Laguna\*
133. LAGUNA - STA. CRUZ BRANCH - CBC Building, P. Guevarra St., Poblacion IV, Sta. Cruz, Laguna\*
134. LAOAG CITY BRANCH - Liberato Abadilla St., Brgy 17, San Francisco, Laoag City, Ilocos Norte\*
135. LEGAZPI CITY BRANCH - G/F Emma Chan Bldg., F. Imperial St., Brgy. Capantawan, Legazpi City, Albay\*
136. LIPA CITY - TAMBO BRANCH - President Jose P. Laurel Highway, Tambo, Lipa City, Batangas\*
137. LUCENA CITY BRANCH - Georkimart Bldg., 223 Quezon Ave., Lucena City, Quezon\*

138. MAASIN CITY BRANCH - G/F SJC Bldg., Tomas Oppus St., Brgy. Tunga-Tunga, Maasin City, Southern Leyte\*
139. MABALACAT - DAU BRANCH - One North Mall, #1 McArthur Highway, Dau, Mabalacat, Pampanga\*
140. MALAYBALAY CITY BRANCH - G/F Bethelda Bldg., Sayre Highway, Malaybalay City, Bukidnon\*
141. MALOLOS CITY BRANCH - G/F Graceland Mall, BSU Grounds, McArthur Highway, Guinhawa, Malolos City, Bulacan
142. MARIVELES - FAB BRANCH - GF Tamayo's Building, Avenue of the Phils. Brgy. Malaya, Freeport Area of Bataan (FAB), Mariveles, Bataan\*
143. MASBATE BRANCH - G/F Espinosa Bldg., Zurbito St., Brgy. Pating, Masbate City, Masbate\*
144. MEYCAUAYAN BRANCH - CBC Bldg., Malhacan Road, Meycauayan, Bulacan\*
145. MIDSAYAP BRANCH - CBC Building, Quezon Ave., Poblacion 2, Midsayap, Cotabato\*
146. NAGA CITY BRANCH - CBC Building, Penafrancia Avenue, Naga City, Camarines Sur\*
147. NEGROS OCCIDENTAL - KABANKALAN BRANCH - CBC Bldg., National Hwy, Brgy. 1, Kabankalan, Negros Occidental\*
148. NEGROS OCCIDENTAL - SAN CARLOS BRANCH - Rizal cor. Carmona Sts., San Carlos City, Negros Occidental\*
149. NUEVA ECIIJA - STA ROSA BRANCH - CBC Bldg., Maharlika Highway, Poblacion, Sta Rosa, Nueva Ecija\*
150. OCCIDENTAL MINDORO - SAN JOSE BRANCH - Liboro cor. Rizal St., San Jose, Occidental Mindoro\*
151. OLONGAPO - DOWNTOWN BRANCH - CBC Building, No. 2 corner 20th St., East Bejac-Bajac, Olongapo City, Zambales\*
152. ORMOC CITY BRANCH - CBC Bldg., Real cor. Lopez Jaena Sts., Ormoc City, Leyte\*
153. OZAMIZ CITY BRANCH - Gomez corner Kaamino Streets, Ozamiz City, Misamis Occidental\*
154. PAGADIAN CITY BRANCH - G/F Marasigan Bldg., F.S. Pajares Ave., Pagadian City, Zamboanga del Sur\*
155. PANGASINAN - ALAMINOS CITY BRANCH - Montemayor Bldg., Marcos Ave., Brgy, Palamis, Alaminos City, Pangasinan\*
156. PANGASINAN - BAYAMBANG BRANCH - CBC Bldg., NO.91, Poblacion Sur, Bayambang, Pangasinan\*
157. PANGASINAN - ROSALES BRANCH - CBC Building, Calle Dewey, Rosales, Pangasinan\*
158. PANGASINAN - URDANETA BRANCH - G/F EF Square Bldg., Poblacion St., MacArthur Highway, Urdaneta City, Pangasinan\*
159. PASEO DE STA. ROSA BRANCH - Unit 3, Paseo 5, Paseo de Sta. Rosa, Sta. Rosa City, Laguna\*
160. PUERTO PRINCESA CITY BRANCH - Bobby L. Castro Bldg., Malvar St. near cor. Valencia St., Puerto Princesa City, Palawan\*
161. QUEZON - CANDELARIA BRANCH - Pan Philippine Highway Cor. Del Valle Street, Poblacion, Candelaria, Quezon\*
162. ROXAS CITY BRANCH - 1063 Roxas Ave. cor. Bayot Drive, Sumulong Highway, Brgy. Mambugan, Roxas City, Capiz\*
163. SAN FERNANDO BRANCH - CBC Bldg., V. Tiomico St., Brgy. Sto. Rosario, City of San Fernando, Pampanga\*\*
164. SAN FERNANDO - SINDALAN BRANCH - Stall 123 G/F Jumbo Jenra Sindalan, Brgy. Sindalan, San Fernando City, Pampanga\*
165. SAN JOSE CITY BRANCH - G/F Violago Bldg., Maharlika Highway, Brgy. Malasin, San Jose City, Nueva Ecija\*
166. SAN PABLO CITY BRANCH - Unit 1, M. Paulino St., San Pablo City, Laguna\*
167. SANTIAGO CITY BRANCH - Navarro Bldg., Maharlika Highway near cor. Bayua St., Santiago City, Isabela\*
168. SILAY CITY BRANCH - Margarita Bldg., Rizal St., Silay City, Negros Occidental\*
169. SM CITY BATAAN BRANCH - G/F (Unit 1065-1066;1072) SM City Bataan, Balanga City, Bataan
170. SM CITY CABANATUAN - UGF SM City Cabanatuan, Maharlika Highway, Brgy. H. Concepcion, Cabanatuan City, Nueva Ecija\*
171. SM CDO DOWNTOWN PREMIER BRANCH - G/F SM CDO Downtown Premier, Claro M. Recto St., Lapasan, Cagayan de Oro City, Misamis Oriental\*
172. SM CITY CLARK BRANCH - G/F (Unit 172-173) SM City Clark, M. Roxas St., CSEZ, Angeles City, Pampanga\*\*
173. SM CITY CDO UPTOWN - G/F SM City CDO Uptown, North Wing Bldg., Las Ramblas St., Masterson Ave., Pueblo de Oro Business Park, Cagayan de Oro City, Misamis Oriental\*
174. SM CITY DASMARIÑAS BRANCH - LGF SM City Dasmariñas, Gov Drive, Pala-Pala, City of Dasmariñas, Cavite\*
175. SM CITY LIPA BRANCH - G/F (Units 1111-1113) SM City Lipa, J.P. Laurel Highway, Brgy. Maraouy, Lipa City, Batangas\*
176. SM CITY MARILAO BRANCH - G/F SM City Marilao, Km. 21, Brgy. Ibayo, Marilao, Bulacan
177. SM CITY NAGA BRANCH - SM City Naga, CBD II, Brgy. Triangulo, Naga City, Camarines Sur\*
178. SM CITY OLONGAPO CENTRAL BRANCH - G/F SM City Olongapo Central, East Tapinac, Olongapo City, Zambales\*
179. SM CITY PAMPANGA BRANCH - Unit AX3 102, Bldg. 4, SM City Pampanga, Mexico, Pampanga\*
180. SM CITY SAN JOSE DEL MONTE BRANCH - UGF SM City San Jose Del Monte, Quirino Highway, Brgy. Tungkong Mangga, San Jose Del Monte City, Bulacan\*
181. SM CITY SAN PABLO BRANCH - G/F SM City San Pablo, National Highway, Brgy. San Rafael, San Pablo City, Laguna\*
182. SM CITY STA. ROSA BRANCH - Unit EXP 1154-1156 G/F SM City Sta. Rosa, Bo. Tagapo, Sta. Rosa, Laguna\*
183. SM CITY STO. TOMAS BRANCH - Unit 1045 G/F SM City Sto. Tomas, Brgy. San Bartolome, Sto. Tomas, Batangas
184. SM CITY TANZA - G/F (Unit 1061-1062) SM City Tanza, Brgy. Daang Amaya, Tanza, Cavite\*
185. SM CITY TELABASTAGAN BRANCH - G/F SM City Telabastagan, San Fernando City, Pampanga\*
186. SOLANO BRANCH - National Highway, Brgy. Quirino, Solano, Nueva Vizcaya\*
187. SORSOGON BRANCH - CBC Bldg., Ramon Magsaysay Ave., Brgy. Sirangan, Sorsogon City, Sorsogon\*
188. SUBIC BAY FREEPORT ZONE BRANCH - CBC Bldg, Rizal Highway, Subic Bay Gateway Park, Subic Bay Freeport Zone, Zambales\*
189. SURIGAO CITY BRANCH - CBC Bldg., Amat St., Barrio Washington, Surigao City, Surigao Del Norte\*
190. TABACO CITY BRANCH - G/F ANG Bldg., Ziga Ave. cor. Berces St., Tabaco City, Albay\*
191. TACLOBAN CITY BRANCH - Uytingkoc Bldg., Avenida Veteranos, Tacloban City, Leyte\*
192. TAGAYTAY CITY BRANCH - Foggy Heights Subdivision, E. Aguinaldo Highway, Tagaytay City, Cavite\*
193. TAGBILARAN CITY BRANCH - 0178 G/F BQ Builderware Bldg., Carlos P. Garcia Ave., Tagbilaran City, Bohol\*
194. TALAVERA BRANCH - CBC Bldg., Maharlika Highway, Marcos District, Talavera, Nueva Ecija\*
195. TARLAC - BAMBAN BRANCH - National Road, Brgy. Anupul, Bamban, Tarlac\*\*

196. TARLAC - CAMILING BRANCH - Savewise Bldg., Romulo St., Poblacion, Camiling Tarlac\*
197. TARLAC - CONCEPCION BRANCH - G/F Descanzo Bldg., F. Timbol St., San Nicolas, Poblacion, Concepcion, Tarlac\*
198. TARLAC - PANIQUI BRANCH - G/F Cedasco Bldg., M. H del Pilar St., Poblacion, Paniqui, Tarlac\*
199. TARLAC BRANCH - CBC Bldg., Panganiban near cor. F. Tañedo St., Brgy. San Nicolas, Tarlac City, Tarlac\*
200. TARLAC - SAN RAFAEL BRANCH - CBC Building, MacArthur Highway, San Rafael, Tarlac City, Tarlac\*
201. THE DISTRICT IMUS BRANCH - G/F The District Imus, Emilio Aguinaldo Highway, Anabu II, Imus, Cavite\*
202. TRECE MARTIRES BRANCH - G/F Walter Mart, Governor's Drive cor. City Hall Road, Brgy. San Agustin, Trece Martires City, Cavite\*
203. TUGUEGARAO - BALZAIN BRANCH - Editha Bldg., Balzain Highway, Tuguegarao City, Cagayan\*
204. TUGUEGARAO CITY BRANCH - Luna Street corner Burgos Street, Tuguegarao City, Cagayan\*
205. VALENCIA BRANCH - Tamay Lang Bldg., A. Mabini St., Brgy. Poblacion, Valencia, Bukidnon\*
206. VIGAN CITY BRANCH - Burgos St. near cor. Rizal St., Vigan City, Ilocos Sur\*
207. VIRAC BRANCH - G/F MQS Bldg., Quezon Avenue, Brgy. Salvacion, Virac, Catanduanes\*
208. ZAMBALES - BOTOLAN BRANCH - National Highway, Brgy. Batorlapoc, Botolan, Zambales\*
209. ZAMBOANGA CITY BRANCH - CBC Bldg., Gov. Lim Ave. cor. Nuñez St., Zone III, Zamboanga City, Zamboanga del Sur\*
210. ZAMBOANGA - GUIWAN BRANCH - G/F Yang's Tower, Ma. Clara Lorenzo Lobregat National Highway, Guiwan, Zamboanga City, Zamboanga del Sur\*
211. ZAMBOANGA - SAN JOSE GUSU BRANCH - Yubenco Star Mall, San Jose Gusu, Zamboanga City, Zamboanga del Sur\*\*

\* One (1) ATM

\*\* Two (2) ATMs

\*\*\* Four (4) ATMs

## **China Bank**

### ***Metro Manila Bills In Bills Out (BIBO)***

1. MAKATI MAIN BRANCH (Head Office) - CBC Bldg., 8745 Paseo de Roxas cor. Villar Sts., Makati City\*\*
2. BINONDO BUSINESS CENTER – Unit 161-163, CBC Bldg., Dasmariñas cor. Juan Luna St., Brgy. 287, Zone 27, District III, Binondo, Manila\*
3. AYALA AVENUE BRANCH - G/F Noble Square, 6762 Ayala Ave., Makati City\*
4. GREENHILLS BRANCH - G/F Gift Gate Bldg., Greenhills Shopping Center, San Juan City, Metro Manila\*
5. NEWPORT MALL BRANCH - Ground Floor, Newport Mall, Newport City, Pasay City\*
6. SM MALL OF ASIA BRANCH - 3/F Main Mall Building, SM Mall of Asia, Bay Blvd., Pasay City\*
7. SM MEGAMALL BRANCH - LGF Bldg. A, SM Megamall, EDSA cor. Julia Vargas St., Mandaluyong City\*
8. WEST AVE. BRANCH - 82 West Ave., Brgy. Philam, Quezon City\*

## **China Bank**

### ***Provincial Bills In Bills Out (BIBO)***

1. BORONGAN BRANCH - E. Daza cor. Cardona St., Balud II, Brgy. Poblacion, Borongan City, Eastern Samar\*
2. BULACAN - BALAGTAS BRANCH - McArthur Highway, Brgy. San Juan, Balagtas, Bulacan\*
3. CAGAYAN DE ORO - LAPASAN BRANCH - CBC Bldg, Claro M. Recto Ave., Lapasan, Cagayan de Oro City, Misamis Oriental\*
4. CEBU BUSINESS CENTER BRANCH - G/F Chinabank Corporate Center, Samar Loop cor. Panay Road, Cebu Business Park, Cebu City, Cebu\*
5. DAGUPAN - A.B.FERNANDEZ BRANCH - A.B. Fernandez Avenue corner Herrero Street, Dagupan City, Pangasinan\*
6. DOLORES BRANCH - CBC Bldg., McArthur Highway, Dolores, City of San Fernando, Pampanga\*
7. LAGUNA - CALAMBA BRANCH - CBC Bldg., National Highway, Crossing, Calamba, Laguna\*
8. SM CITY BATAAN BRANCH - G/F (Unit 1065-1066;1072) SM City Bataan, Balanga City, Bataan\*
9. SM CITY CDO UPTOWN – G/F SM City CDO Uptown, North Wing Bldg., Las Ramblas St., Masterson Ave., Pueblo de Oro Business Park, Cagayan de Oro City, Misamis Oriental\*
10. SM CITY MARILAO BRANCH - G/F SM City Marilao, Km. 21, Brgy. Ibayo, Marilao, Bulacan\*
11. SM CITY STO. TOMAS BRANCH - Unit 1045 G/F SM City Sto. Tomas, Brgy. San Bartolome, Sto. Tomas, Batangas\*
12. SM CITY SAN PABLO BRANCH - G/F SM City San Pablo, National Highway, Brgy. San Rafael, San Pablo City, Laguna\*

\* One (1) BIBO

\*\* Two (2) BIBOs

**China Bank Savings  
Metro Manila Branches & ATMs**

1. ACACIA ESTATES- Units 8,9,10 Town Center Acacia Estates, Acacia Estates , Bambang, Taguig City\*\*
2. AYALA - 6772 Ayala Ave., Makati City\*
3. ALABANG - GF / Common Goal Bldg., Finance cor. Industry Sts., Madrigal Business Park, Ayala Alabang, Muntinlupa City\*
4. AMANG RODRIGUEZ - G/F GBU Bldg. Amang Rodriguez Ave cor. Evangelista St. Santolan, Pasig City\*
5. BACLARAN - 3751 Quirino Avenue cor. Sta. Rita St., Bacalaran, Parañaque City\*
6. BANAWE - Nos. 247-249 Banawe St., Sta. Mesa Heights, Brgy. Lourdes, Quezon City\*
7. BANGKAL - GF / Amara Bldg., 1661 Evangelista St., Bangkal, Makati City\*
8. BF HOMES - 284 Aguirre Ave., B.F. Homes, Paranaque City\*
9. BLUMENTRITT - Blumentritt St. near Oroquieta St. Sta. Cruz, Manila\*
10. BINONDO–JUAN LUNA – 694-696 Juan Luna St., Binondo, Manila\*
11. BONI AVENUE – Raymond Tower Boni, 615 Boni Avenue, Plainview, Mandaluyong City\*
12. BUENDIA–MAIN- 314 Sen. Gil J. Puyat Ave., Makati City\*\*
13. COMMONWEALTH AVE.- JocFer Building, Commonwealth Avenue, Brgy. Holy Spirit, Quezon City \*
14. CONGRESSIONAL AVE. - G/F 2A Congressional Ave., Brgy. Bahay Toro, Project 8, Quezon City 1106 \*
15. CUBAO - Fernandina 88 Suites, 222 P. Tuazon Boulevard, Cubao, Quezon City\*
16. DEL MONTE- 392 Del Monte Ave., Brgy. Sienna, Quezon City\*
17. E. RODRIGUEZ SR. AVENUE - E. Rodriguez, Sr. cor Hemady St., Quezon City \*
18. ESPAÑA–SUNMAL - Espana Boulevard corner Mayon St., Manila \*
19. FELIX HUERTAS-JT CENTRALE - Unit 103, Ground Floor, JT Centrale Mall, No. 1686 V. Fugoso St. corner Felix Huertas St., Sta. Cruz, Manila \*
20. FILINVEST - BC Group Bldg., East Asia Drive near cor. Comm. Ave., Filinvest Corp City, Alabang, Muntinlupa City\*
21. FTI HYPERMARKET TAGUIG - DBP Avenue, Food Terminal Inc., Western Bicutan, Taguig\*
22. G. ARANETA – 195 G. Araneta Avenue, Quezon City\*
23. GIL PUYAT BAUTISTA – Lot 25 Blk 74 Bautista St. cor. Buendia Avenue, Makati City\*
24. GREENHILLS - ORTIGAS AVENUE - VAG Bldg., Ortigas Ave., Greenhills, San Juan, Metro Manila\*
25. KALOOKAN - Augusto Bldg., Rizal Ave., Grace Park, Kalookan City\*
26. KALOOKAN-MABINI - AJ Bldg., 353 A. Mabini St., Kalookan City\*
27. KATIPUNAN AVE. - One Burgundy Condominium, Katipunan Avenue, Quezon City\*
28. LAGRO - Bonanza Bldg., Quirino Highway, Greater Lagro, Novaliches, Quezon City\*
29. LAS PIÑAS–ALMANZA UNO - Alabang Zapote Road, Almanza Uno, Las Piñas City\*
30. MAKAT-CHINO ROCES - 2176 Chino Roces Ave., Makati City\*
31. MAKATI-J.P. RIZAL - 882 J.P. Rizal St., Makati City\*
32. MALABON-FRANCIS MARKET-SAVEMORE - Francis Market, Governor Pascual corner M.H. Del Pilar Sts., Malabon\*
33. MANDALUYONG - Paterno's Bldg., 572 New Panaderos St., Brgy. Pag-asa, Mandaluyong City\*
34. MANDALUYONG-SHAW BLVD – 500 Shaw Tower, 500 Shaw Boulevard, Mandaluyong City\*
35. MARIKINA - 33 Bayan-Bayanan Ave., Brgy. Concepcion 1, Marikina City\*
36. MARIKINA-GIL FERNANDO AVENUE - CTP Bldg., Gil Fernando Ave., Brgy. San Roque, Marikina City\*
37. NAVOTAS- FP BUILDING No. 855 M. Naval St., Brgy. Sipac-Almacen, Navotas City\*
38. NINOY AQUINO AVENUE- Ground Floor Skyfreight Bldg., Ninoy Aquino Ave. cor. Pascor Drive, Parañaque City\*
39. NOVALICHES- Ground Floor, Unit 11, Nova Plaza Mall, Quirino Avenue corner N. Ramirez St., Brgy. Novaliches Proper, District 5 Novaliches, Quezon City\*
40. N.S. AMORANTTO AVE. - Unit 101 R Place Building, 255 N.S. Amoranto Sr. Avenue, Quezon City\*
41. ONGPIN - Unit 576-578, Ground Floor Ramada Manila Central Hotel, Quintin Paredes Road corner Onpin Street, BRGY. 289, Binondo, Manila\*
42. ORTIGAS CENTER - Ground Floor, Hanston Square, San Miguel Ave., Ortigas Center, Pasig City\*
43. PADRE FAURA - 483 Padre Faura, Brgy. 667, Ermita, Manila City\* (relocation site of UN Avenue Branch)
44. PARAÑAQUE-BETTER LIVING - 90 Dona Soledad Avenue, Better Living Subdivision, Parañaque City\*
45. PARAÑAQUE-JAKA PLAZA - Jaka Plaza Center, Dr. A. Santos Ave. (Sucat Road), Brgy. San Isidro, ParañaqueCity\*
46. PARAÑAQUE-LA HUERTA - 1070 Quirino Ave., La Huerta, Paranaque City\*
47. PARAÑAQUE–MOONWALK - Kassel Residence Building, E. Rodriguez Avenue, Moonwalk ParañaqueCity\*\*
48. PASAY-LIBERTAD – 533 Cementina St. Libertad, Pasay City\*
49. PASIG-CANIOGAN - KSN Building, C. Raymundo Avenue, Caniogan, Pasig City \*
50. PASIG MUTYA - Richcrest Building, Caruncho corner Market Avenue, San Nicolas, Pasig City\*
51. PASIG–PADRE BURGOS - 114 Padre Burgos St., Kapasigan, Pasig City\*
52. PASO DE BLAS - Andok's Bldg., 629 General Luis St., Malinta Interchange-NLEX, Paso de Blas, Valenzuela City\*
53. PATEROS - Unit CC1, GF East Mansion Townhomes, Sto. Rosario, Pateros\*
54. PATEROS-ALMEDA - 120 Almeda St., Pateros, Metro Manila\*
55. PEDRO GIL - LKE Bldg. Pedro Gil corner Pasaje, Rosario St. Paco, Manila\*
56. PLAZA STA. CRUZ – MBI Building, Unit 103, Plaza Sta. Cruz, Sta. Cruz, Manila\*

57. QUEZON AVENUE - G/F GJ Bldg., 385 Quezon Ave., Quezon City\*
58. QUEZON AVENUE-PALIGSAHAN - 1184-A Ben-Lor Bldg., Quezon Ave., Brgy. Paligsahan, Quezon City\*
59. QUIAPO-ECHAGUE - Palanca corner P. Gomez streets, Echague, Quiapo, City of Manila\*
60. RADA - HRC Center, 104 Rada St., Legaspi Village, Makati City\*
61. SAN JUAN - Madison Square, 264 N. Domingo St., Barangay Pasadena, San Juan\*
62. SAVEMORE ANONAS - V. Luna St. corner Anonas Extension, Sikatuna Village, Quezon City\*
63. SOUTH TRIANGLE - Ground Floor, SUNNYMEDE IT CENTER, Brgy. South Triangle, Quezon Ave., QC\*
64. STA. ANA MANILA - Savemore, Pedro Gil St., Sta. Ana, Manila \*
65. STA. MESA - 4128 Ramon Magsaysay Blvd., Sta. Mesa Manila\*
66. TAFT-QUIRINO AVE. - 1945 Esther Building, Taft Avenue, Malate, Manila\* (relocated from SM Hypermarket Adriatico)
67. TANDANG SORA - Cecileville Bldg. III, 670 Tandang Sora Ave. corner General Ave., Tandang Sora, Quezon City\*
68. TAYUMAN - 1925-1929 Rizal Avenue near corner Tayuman St., Sta. Cruz, Manila\*
69. TIMOG - Jenkens Towers, 80 Timog Ave., Brgy. Sacred Heart, Quezon City\*
70. TWO ECOM - Two E-Com Center Tower B, Ocean Drive near cor. Bayshore Ave., Mall of Asia Complex, Pasay City\*
71. VALENZUELA-MARULAS- Ong-Juanco Bldg., 92 - J McArthur Highway, Marulas, Valenzuela City\*
72. VISAYAS AVENUE- Wilcon City Center Mall, Visayas Ave., Quezon City\*
73. WILSON - 219 Wilson St., Greenhills, San Juan\*
74. ANGONO- Manila East Road cor. Don Benito St., Brgy. San Roque, Angono, Rizal\*\*
75. ANTIPOLO- EMS Bldg., M.L. Quezon St. cor. F. Dimanlig St., Antipolo City, Rizal\*
76. CAINTA - Lower Ground Floor 04 & 05, CK Square Mall, Ortigas Ave. Ext., Brgy. San Juan, Cainta, Rizal\*
77. TAYTAY - C. Gonzaga Bldg. II, Manila East Road, Taytay, Rizal\*

### **China Bank Savings Provincial Branches & ATMs**

1. ANGELES-RIZAL AVENUE - 639 Rizal St., Angeles City\*
2. ARAYAT - Cacusud, Arayat, Pampanga\*\*
3. BACOLOD - Fordland Building I Annex, 12th Lacson Street, Bacolod City\*
4. BACOLOD EAST - East 3 Center, Burgos Ave.Ext., Brgy. Villamonte, Bacolod City, Negros Occidental\*
5. BACOR-TALABA - Coastal Road cor. Aguinaldo Highway, Brgy. Talaba VII, Bacoor City, Cavite\*
6. BAGUIO - UGF KDC Building 91 Marcos Hway Benguet Baguio City\*
7. BALAGTAS - McArthur Highway, Wawa, Balagtas, Bulacan\*
8. BALANGA - D.M. Banzon St., Balanga City\*
9. BALIBAGO - JEV Bldg., McArthur Highway, Balibago, Angeles City\*
10. BALIUAG - Plaza Naning, Poblacion, Baliuag, Bulacan\*
11. BATANGAS - No. 3 P. Burgos St., Batangas City\*
12. BIÑAN - Nepa Highway, San Vicente, Biñan, Laguna\*
13. BUTUAN - JMC Building, J.C. Aquino Avenue, Brgy. Lapu Lapu, Butuan City, Agusan del Norte\*
14. CABANATUAN-BAYAN - Burgos Ave., Cabanatuan City, Nueva Ecija\*
15. CABUYAO- G/F Unit 101 C-257 Centrale, National Highway, Brgy. Sala, 4th District, Cabuyao City, Laguna\*
16. CAGAYAN DE ORO - Sergio Osmeña St., Cogon District, Cagayan de Oro City\*
17. CAGAYAN DE ORO UPTOWN – Cita Bella-Primavera City, Units 106,107,108 & 109, PN Roa Sr. Ave, Upper Carmen, Cagayan de Oro City\*
18. CALAMBA - HK Bldg II, National Highway, Brgy. Halang, Calamba, Laguna\*
19. CANDON CITY - Stern Mall, McArthur Highway, Brgy. San Nicolas, Candon City, Ilocaos Sur\*
20. CARMONA- Loyola Street, Brgy. Mabuhay, 5th District, Carmona, Cavite\*
21. CAUYAYAN - G/F A.V. Building, FNDY St. along Cabatuan Road, Brgy. San Fermin, 6th District, Cauayan City, Isabela\*
22. CAVITE CITY - 485 P. Burgos St., Brgy. 34, Caridad, Cavite City\*
23. CEBU-MANGO AVENUE - JSP Mango Plaza, Gen. Maxilom Ave. cor. Echavez St., Cebu City\*
24. CEBU CITY - G/F Skyrise IT Bldg., Brgy. Apas, Lahug, Cebu City\*
25. CEBU MANDAUE BASAK - Co Tiao King Bldg., Cebu North Road Basak, Mandaue City\*
26. DAGUPAN - G/F Lyceum-Northwestern University, Tapuac District, Dagupan City\*
27. DARAGA - Rizal St., Brgy. San Roque, Daraga, Albay, Bicol\*
28. DASMARIÑAS - Veluz Plaza Bldg., Zone I, Aguinaldo Highway, Dasmariñas City, Cavite\*
29. DAU - MacArthur Highway, Dau, Mabalacat, Pampanga\*\*
30. DAVAO - G/F 8990 Corporate Center, Quirino Ave., Davao City\*
31. DAVAO-LANANG - HEAD Commercial Building, Km.09, National Highway, Brgy. Sasa, Davao City\*
32. DAVAO RECTO - C. M. Ville Abrille Bldg., C. M. Recto St. Davao City\*
33. DAVAO-TORIL - Upper Ground Floor Unit 1, G Mall of Toril, corner Lim St., Mc Arthur Highway, Toril, Davao-City 8000 \*
34. DOLORES - STCI Bldg., McArthur Highway, San Agustin, City of San Fernando, Pampanga\*

35. DUMAGUETE - Ground Floor, Chateau Francisca Building, 200 North Road National Highway, Brgy. Bantayan, 2nd District, Dumaguete City, Negros Orienta\*\*
36. GENERAL SANTOS - I. Santiago Boulevard General, Santos City\*
37. GENERAL TRIAS - G/F VCentral Gentry, Governor's Drive, New Brgy. Manggahan, General Trias, Cavite\*
38. GUAGUA - Plaza Burgos, Guagua, Pampanga\*
39. GUIGINTO-RIS - RIS-5 Industrial Complex, 68 Mercado St., Tabe, Guiguinto, Bulacan\*
40. IBA - National Highway, Zone 6 Pob (Baytan), Iba, Zambales\*
41. ILOILO-JARO - Lopez Jaena cor. EL 98 Sts., Jaro, Iloilo\*
42. ILOILO-IZNART - Golden Commercial Center Bldg, Iznart St. Iloilo City\*
43. IMUS - Tanzang Luma, Aguinaldo Highway, Imus City, Cavite\*
44. KALIBO - Lot 3459-E-1, Toting Reyes St., Brgy. Andagao, Kalibo, Aklan\*
45. KAWIT- Unit 105 Ground Floor, Lokal Mall Kawit, Centennial Road, Brgy. Magdalo, Kawit, Cavite\*
46. LA UNION - AG Zambrano Bldg., Quezon Ave., San Fernando City, La Union\*
47. LAGUNA-STA. CRUZ - E & E Building, Pedro Guevarra St., Sta. Cruz, Laguna \*
48. LAOAG - J.P Rizal St. corner Balintawak St. Laoag City, Ilocos Norte\*
49. LEGAZPI CITY - F. Imperial Street, Barangay Bitano, Legazpi City\*
50. LINGAYEN - Unit 5-6, The Hub - Lingayen Building, National Road, Poblacion, Lingayen, Pangasinan\*
51. LIPA - C.M. Recto Ave., Lipa City\*
52. LOS BAÑOS CROSSING - Lopez Ave., Batong Malaki, Los Baños, Laguna\*
53. LUCENA – Merchan cor., Evangelista St., Lucena City\*
54. MACABEBE - D.H. Polintan Building, Brgy. San Gabriel, Macabebe, Pampanga\*
55. MALOLOS - Canlapan St., Sto. Rosario, Malolos City, Bulacan\*
56. MALOLOS-CATMON - Paseo del Congreso, Catmon, City of Malolos, Bulacan\*
57. MANDAUE- A.S. FORTUNA - G/F Unit 2, Orion Corporate Center, A.S. Fortuna St., Bakilid, Mandaue City, Cebu\*
58. MEYCAUAYAN - Mancon Bldg., McArthur Highway, Calvario, Meycauayan, Bulacan\*
59. MOLINO - 817 Molino Road Molino III, Baco, Cavite\*
60. MOUNT CARMEL - AMB Bldg., Km. 78 McArthur Highway, Brgy. Saguin, City of San Fernando, Pampanga\*
61. NAGA - RL Bldg., Panganiban St., Lerma, Naga City\*
62. OLONGAPO - G/F C&C Commercial Hub, 790-A Rizal Avenue, East Tapinac, Olongapo City, Zambales\*
63. ORANI - Brgy. Balut, Orani, Bataan\*\*
64. ORMOC CITY - G/F Niko's Ark Bldg., Real St., Brgy. South, Ormoc City\*
65. PANABO CITY - Purok Alaska, Quezon St., New Pandan, Panabo City, Davao del Norte\*
66. PLARIDEL - 0226 Cagayan Valley Road, Banga 1st, Plaridel, Bulacan\*
67. PORAC - Cangatba, Porac, Pampanga\*\*
68. ROXAS AVE. CAPIZ-CITYMALL - Roxas Ave, Brgy VI, Roxas City, Capiz\*
69. SAN FERNANDO - KHY Trading Bldg., San Fernando-Gapan Rd., San Fernando City, Pampanga\*
70. SAN FERNANDO-BAYAN - JSL Building, Consunji St., San Fernando, Pampanga\*
71. SAN ILDEFONSO - Savemore San Ildefonso, Poblacion, San Ildefonso, Bulacan\*
72. SAN JOSE DEL MONTE - Ground Floor, Giron Bldg., Gov. Halli Ave., Tungkong Mangga, City of San Jose Del Monte, Bulacan\*
73. SAN MIGUEL - R & L Commercial Building, Tecson St., Brgy. San Jose, San Miguel, Bulacan\*\*
74. SAN NARCISO - Brgy. Libertad, San Narciso, Zambales\*
75. SAN PABLO - Rizal Avenue cor. Lopez Jaena St. San Pablo City, Laguna\*
76. SAN PEDRO - Gen - Ber Bldg. National Highway Landayan, San Pedro Laguna\*
77. SAN RAFAEL - Cagayan Valley cor. Cruz na Daan Roads, San Rafael, Bulacan\*
78. SANTIAGO-VICTORY NORTE - JECO Bldg., Maharlika Highway cor. Quezon St., Victory Norte, Santiago City\*
79. SAVEMORE TALISAY NEGROS OCCIDENTAL – Talisay, Mabini St., Zone 12 Paseo Mabini Talisay City Negros Occidental\*\*
80. SORSOGON - God is Good Commercial Bldg, Rizal St., Purok 5, Piot, West District, Sorsogon City, Sorsogon\*
81. STA. ANA - Poblacion, Sta. Ana, Pampanga\*
82. STA. MARIA - JC De Jesus cor. M. De Leon, Poblacion, Sta. Maria, Bulacan\*
83. STA. RITA - San Vicente, Sta. Rita, Pampanga\*
84. STA. ROSA - Sta. Rosa-Tagaytay Highway, Sta. Rosa, Laguna\*
85. STA. ROSA-BALIBAGO - National Highway cor. Lazaga St. Balibago, Sta. Rosa, Laguna\*
86. STO. TOMAS - Agojo Bldg., Maharlika Highway, Sto. Tomas, Batangas\*
87. SUBIC - Baraca, Subic, Zambales\*
88. TACLOBAN CITY - GF, YVI Center, Bldg A, Fatima Village, Tacloban City, Leyte\*
89. TAGAYTAY - TSL Center Tagaytay, No. 9089 Gen. Emilio Aguinaldo Highway, Mendez Crossing East, Tagaytay City, Cavite\*
90. TAGBILARAN- Upper Ground Floor 3-4, Alta Citta Mall, Honorio Grupo St. and C.P. Garcia Ave., Brgy. Poblacion II, 1st District, Tagbilaran City, Bohol\*
91. TAGUM - Maharlika Highway cor. Lapu-Lapu Extension, Brgy. Maguppo Tagum City\*
92. TALISAY CITY - Units B112,B113,B114 G/F Bldg. B, South Coast Center, Cebu South Road, Brgy. Linao, Talisay City, Cebu\*\*
93. TANAUAN CITY - Jose P. Laurel National Highway, Darasa, Tanauan City, Batangas\*

94. TARLAC - McArthur Highway, San Nicolas, Tarlac City\*
95. TUGUEGARAO - Metropolitan Cathedral Parish, Rectory Complex, Rizal St., Tuguegarao City\*
96. URDANETA - MacArthur Highway, Nancayasan, Urdaneta City, Pangasinan\*
97. VIGAN - Plaza Maestro Convention Center, Florentino St., and Burgos St. Vigan City, Ilocos Sur\*
98. ZAMBOANGA – CityMall, Don Alfaro St., Tetuan, Zamboanga\*

**China Bank**  
**Metro Manila – Off Branch ATMs**

1. 168 MALL - 3F Food Court, 168 Mall, Sta. Elena St., Binondo, Manila
2. ALABANG MALL - Alabang Town Center, Alabang - Zapote Road cor. Madrigal Ave., Muntinlupa City
3. ALFAMART A. MABINI MANGGAHAN - A. Mabini Street, Manggahan, Pasig City
4. ALFAMART DAEZ CAMARIN CALOOCAN - Daez Commercial Bldg., Susano Road, Bagumbong, Caloocan City
5. ALFAMART JHOCSON SAMPALOC - 534-548 M.F. Jhocson St., Zone 042, Brgy. 408, Sampaloc, Manila
6. ALFAMART MOA - Sunset Ave., SM Mall of Asia, Pasay City
7. ALFAMART NAGA ROAD LAS PIÑAS - Alfamart, Naga Road, Pulang Lupa 2, Las Piñas City
8. ALFAMART SAN LAZARO - Units 108B-113B SM City San Lazaro, A.H. Lacson Ext., Sta. Cruz, Manila
9. ALI MALL - ATM Booth #1 UGF Ali Mall, P. Tuazon Blvd., Araneta Center, Quezon City
10. ARMSCOR MARIKINA - 2 Armscor Avenue, Brgy. Fortune, Marikina City
11. ATENEO DE MANILA UNIVERSITY - G/F Kostka Hall, Ateneo De Manila University, Katipunan Ave., Loyola Heights, Quezon City
12. CHIANG-KAI-SHEK - Chiang Kai Shek College, 1274 P. Algue St., Tondo, Manila
13. CHINA BANK ONLINE CENTER 1 - ATM 1 Starbucks, CBC Bldg., 8745 Paseo de Roxas cor. Villar St., Makati City
14. CHINA BANK ONLINE CENTER 2 - ATM 2 Starbucks, CBC Bldg., 8745 Paseo de Roxas cor. Villar St., Makati City
15. CHINA BANK ONLINE CENTER 3 - ATM 3 Starbucks, CBC Bldg., 8745 Paseo de Roxas cor. Villar St., Makati City
16. CHOICE MARKET ORTIGAS - 68 Ortigas Avenue Extension, Pasig City
17. CIVIC MERCHANDISING - 710 Quirino Hwy., Novaliches, Quezon City
18. COLOURS TOWN CENTER - Alabang-Zapote Rd. cor. Maros Alvarez Ave., Las Piñas City
19. COMEMBO COMMERCIAL COMPLEX - Comembo Commercial Complex, J.P. Rizal Ext. cor. Sampaguita St., Comembo, Makati City
20. COMMERCE CENTER - Commerce Ave. cor. Filiinvest Ave., Alabang, Muntinlupa City
21. CONRAD S MAISON MALL - 2F Conrad Hotel, Coral Ave., SM MOA Complex, Pasay City
22. CYBER PARK TOWER 1 CUBAO - Lobby Tower 1, Araneta Center, Cubao, Quezon City
23. CYBER PARK TOWER 2 CUBAO - Lobby Tower 2, Araneta Center, Cubao, Quezon City
24. EASTWOOD CITY WALK 2 - G/F ATM 1 Eastwood City Walk Ph. 2, Eastwood City Cyberpark, 188 E. Rodriguez Jr. Ave., Bagumbayan, Quezon City
25. EVER SUPERMARKET BAGONG SILANG - Paraiso Rd., Bagong Silang, Caloocan City
26. FARMERS PLAZA - 2F ATM Center, Farmers Plaza Mall, Cubao, Quezon City
27. G8 MARKETING - 165 Quirino Highway, Novaliches, Quezon City
28. GATEWAY MALL - Booth 4 Level 2 Gateway Mall, Cubao, Quezon City
29. GATEWAY MALL 2 – UG-A Space 3, ATM Center, Gateway Mall 2, Cubao, Quezon City
30. GLORIETTA 4 - Glorietta 4, Ayala Center, Makati City
31. GREENMEADOWS CLUBHOUSE - Lovebird St., Green Meadows Subdivision, Brgy. Ugong Norte, Quezon City
32. HOLIDAY ISLAND CALOOCAN - G/F Phase 2, Commercial Site Dutong St. cor. Kanlaon St., Bagong Silang, Caloocan City
33. IACADEMY BUENDIA - G/F iAcademy Plaza, H.V. Dela Costa St., Makati City
34. IKEA 2 - 4/F Mall of Asia Complex, Marina Drive, Pasay City
35. JACKMAN PLAZA - MUÑOZ - Jackman Plaza Muñoz, EDSA, Muñoz, Quezon City
36. JGC ALABANG - JGC PHILS. Bldg., 2109 Prime St., Madrigal Business Park Ph III, Ayala Alabang, Muntinlupa City
37. LANDMARK - TRINOMA - ATM Slot 4, 2F Landmark Trinoma, North Ave. cor. EDSA, Quezon City
38. MALABON CITISQUARE - G/F Malabon Citisquare, C-4 Road cor. Dagat-dagatan Ave., Malabon City
39. MARKET! MARKET! 1 - Market! Market!, Fort Bonifacio Global City, Taguig City
40. MARKET! MARKET! 2 - 2F Market! Market!, Fort Bonifacio Global City, Taguig City
41. MARKET! MARKET! 3 - G/F ATM Center in Fiesta Market, Market! Market!, Fort Bonifacio Global City, Taguig City
42. MEDICAL CITY - Medical City, Ortigas Ave., Pasig City
43. MEGA TOWER 27th - 27th Floor, Mega Tower, EDSA, Mandaluyong City
44. METRO POINT MALL - 3F Metro Point Mall, EDSA cor. Taft Ave., Pasay City
45. MONDE MY SAN CAINTA - Gracia St., Marick Subdivision, Cainta, Rizal
46. NOTREDAME OF GREATER MANILA KALOOKAN - 12th Avenue, Grace Park, Caloocan City
47. NOVA SQUARE - G/F Nova Square, Quirino Highway, Brgy. San Bartolome, Novaliches, Quezon City
48. ONE AYALA MALL - G/F One Ayala Mall, EDSA cor. Ayala Avenue, Makati City
49. ONE MALL VALENZUELA - Gen. T. De Leon, Valenzuela City
50. PITX LEVEL 1 - Level 1, Parañaque Integrated Terminal Exchange, #1 Kennedy Rd., Brgy. Tambo, Parañaque City

51. PITX LEVEL 2 - Level 2, Parañaque Integrated Terminal Exchange, #1 Kennedy Rd., Brgy. Tambo, Parañaque City
52. PROMENADE GREENHILLS - Missouri Entrance, Promenade Mall, Greenhills Shopping Center, San Juan City
53. PUREGOLD - E. RODRIGUEZ - ATM #1 Puregold E. Rodriguez, Cosco Bldg., E. Rodriguez Ave. cor. G. Araneta Ave., Quezon City
54. PUREGOLD - LANGARAY CALOOCAN - Langaray St. Cor. Pampano St., Dagat-Dagatan, Caloocan City
55. PUREGOLD - PASO DE BLAS - LGF Puregold Paso de Blas, Paso de Blas cor. Gen. Luis St., Malinta Exit, Valenzuela City
56. PUREGOLD JR. - PANDACAN - Puregold Jr. Pandacan, West J. Zamora St., Pandacan, Manila
57. PUREGOLD JR. ROSARIO PASIG - Dr. Sixto Antonio Avenue, Pasig City
58. PUREGOLD MAYPAJO KALOOKAN - Puregold Maypajo, J.P. Rizal St., Brgy. Maypajo, Caloocan City
59. QUICKLEAN MAYBUNGA - 369 Dr. Sixto Antonio Avenue, Maybunga, Pasig City
60. RESORTS WORLD GAMING AREA - G/F Casino Gaming Area, Resorts World, Pasay City
61. ROBINSONS GALLERIA - Robinsons Galleria, EDSA cor. Ortigas Ave., Pasig City
62. ROBINSONS GALLERIA 2 - Robinsons Galleria, EDSA cor. Ortigas Ave., Pasig City
63. ROBINSONS GALLERIA 3 - West Wing, Robinsons Galleria, EDSA cor. Ortigas Ave., Pasig City
64. ROBINSONS PLACE - MANILA - G/F Padre Faura Entrance, Robinsons Place Manila, Pedro Gil cor. Adriatico St., Ermita, Manila
65. ROCKWELL POWER PLANT - Stall No. 060 Ground Level, Power Plant Mall, Makati City
66. SHOP N RIDE - 248 Gen. Luis St., Brgy. Nova Proper, Novaliches, Quezon City
67. SHOP N RIDE 2 - ATM 2, 248 Gen. Luis St., Brgy. Nova Proper, Novaliches, Quezon City
68. SHOP N RIDE STA. MONICA - Shop & Ride Sta. Monica, Quirino Highway, Dumalay Street, Brgy. Sta. Monica, Novaliches, Quezon City
69. SHOPWISE - ANTIPOLO - Shopwise Bldg., M.L. Quezon St. cor. Circumferential Road, San Roque, Antipolo City
70. SHOPWISE - COMMONWEALTH - Shopwise, Blk 17, Commonwealth Ave., Quezon City
71. SHOPWISE SUCAT - Shopwise Sucat, Dr. A. Santos Avenue corner Soreena Avenue, Paranaque City
72. SM BICUTAN ANNEX 2F - 2F Annex, SM City Bicutan, Doña Soledad Ave., Parañaque City
73. SM CENTER LAS PIÑAS - G/F SM Center Las Piñas, Alabang - Zapote Road, Las Piñas City
74. SM CITY GRAND CENTRAL 3F - 3/F SM City Grand Central, Rizal Ave. Extension Corner Bustamante St., Kalookan City
75. SM CITY THE BLOCK - G/F Hypermarket - The Block, SM City North Edsa, North Avenue corner EDSA, Quezon City
76. SM GRAND CENTRAL 4F - 4F Rizal Ave., Ext. cor. Bustamante St., Kalookan City
77. SM MANILA - UGF SM Manila Main Entrance, Natividad A. Lopez cor. Antonio Villegas St., Ermita, Manila
78. SM MEGAMALL BLDG. B - Level 2 Bldg. B, SM Megamall, EDSA cor. Julia Vargas St., Mandaluyong City
79. SM MUNTINLUPA - ATM 2 G/F (beside Rear Entrance) SM Muntinlupa, National Road, Brgy. Tunasan, Muntinlupa City
80. SM TAYTAY OFF-BRANCH - 2F Bldg. A, SM Taytay, Manila East Road, Brgy. Dolores, Taytay, Rizal
81. SOLAIRE 3 - Area 15, Entertainment City, Aseana Avenue, Parañaque City
82. SOLAIRE MANILA 2 - Entertainment City, Aseana Ave., Tambo, Parañaque City
83. SOLAIRE NORTH 2F - 2F Solaire Casino North, Vertis North Solaire Way, Quezon City
84. SOLAIRE NORTH 3F - 3F Solaire Casino North, Vertis North Solaire Way, Quezon City
85. SOLAIRE RESORT & CASINO - Entertainment City, Aseana Ave., Tambo, Parañaque City
86. ST. JUDE COLLEGE - Dimasalang St. cor. Don Quijote St., Sampaloc, Manila
87. ST. LUKE'S - THE FORT - Basement, St. Luke's Medical Center, 5th Ave., Fort Bonifacio Global City, Taguig City
88. ST. LUKE'S - THE FORT 2 - Basement, St. Luke's Medical Center, 5th Ave., Fort Bonifacio Global City, Taguig City
89. STI - DELOS SANTOS MEDICAL CENTER - 201 E. Rodriguez Sr. Blvd., Quezon City
90. TRINOMA OFF-BRANCH 1 - Level 1 Trinoma, North Ave. cor. EDSA, Quezon City
91. TRINOMA OFF-BRANCH 2 - Level 1 Trinoma, North Ave. cor. EDSA, Quezon City
92. URDANETA VILLAGE - Urdaneta Village Clubhouse, Urdaneta Ave., Makati City
93. UST - DOCTOR'S CLINIC - University of Sto. Tomas Hospital, Vestibule and New Doctor's Clinic, A.H. Lacson Ave., Sampaloc, Manila
94. UST HOSPITAL - University of Sto. Tomas Hospital, A.H. Lacson Ave., Sampaloc, Manila
95. UST HOSPITAL 3 - G/F Clinical Division, University of Sto. Tomas Hospital, A.H. Lacson Ave., Sampaloc, Manila
96. VICTORY CENTRAL MALL - ATM 2 G/F Victory Central Mall, #717 Old Victory Compound, Rizal Ave., Monumento, Caloocan City
97. VICTORY PASAY MALL - Victory Pasay Mall, Antonio S. Arnaiz Ave, Pasay City
98. WACK WACK GOLF & COUNTRY CLUB - Main Lobby Clubhouse, Wack Wack Golf & Country Club, Shaw Blvd., Mandaluyong City
99. WALTER MART - ANTIPOLO - L. Sumulong Memorial Circle, Antipolo City
100. WALTER MART - MAKATI - G/F Waltermart Makati, 790 Chino Roces Ave. cor. Antonio Arnaiz, Makati City
101. WALTER MART - NORTH EDSA - Walter Mart Bldg., EDSA, Quezon City
102. WALTER MART - SUCAT - Walter Mart Sucat, Dr. A. Santos Ave., Brgy. San Isidro, Sucat, Parañaque City
103. WHITE PLAINS CLUBHOUSE - 10 Natabo Rd., White Plains Clubhouse Area, Quezon City
104. WORLD CITI MEDICAL ANONAS - Lobby Entrance, 960 Aurora Blvd. corner Anonas St., Quezon City
105. ZABARTE TOWN CENTER - Basement Zabarte Town Center, 588 Camarin Road corner Zabarte Road, Caloocan City

**China Bank**  
**Provincial – Off Branch ATMs**

1. 7-11 CHDG LA TRINIDAD - MB 73 Puguis, La Trinidad, Benguet
2. A. BONIFACIO - MCDONALD'S BAGUIO - Villanueva Bldg., Lower Bonifacio St., Baguio City, Benguet
3. ABREEZA MALL - Abreeza Mall, J.P. Laurel Ave., Bajada, Davao City, Davao del Sur
4. ACE MEDICAL LEGAZPI - Entrance Area, Daraga - Legazpi Diversion Road, Legazpi City, Albay
5. ACIENDA DESIGNER OUTLET SILANG - G/F Acienda Designer Outlet, E. Aguinaldo Highway, Silang, Cavite
6. ADVENTIST UNIVERSITY OF THE PHILIPPINES - Adventist University of the Philippines, Sta. Rosa - Tagaytay Road, Puting Kahoy, Silang, Cavite
7. AG&P - Atlantic, Gulf & Pacific Company of Manila Inc., Brgy. San Roque, Bauan, Batangas
8. ALFAMART - TRECE MARTIRES - CPC Bldg., Governor's Drive cor. Hugo Perez, Trece Martires, Cavite
9. ALFAMART FILINVEST TANZA - Alfamart Filinvest Tanza, Filinvest Ave., Westwood Place Subd. Ph. 2, Brgy. Paradahan, Tanza, Cavite
10. ALFAMART GOLDEN CITY - Molino-Paliparan Road, Salawag, Dasmariñas City, Cavite
11. ALFAMART IBAYO SILANGAN NAIC - L1464--F-6, Antero Soriano Highway, Ibayo Silangan, Naic, Cavite
12. ALFAMART ILANG-ILANG TANZA - Alfamart Ilang-Ilang Tanza, Ilang-ilang St., De Roman Subd., Daang Amaya 1, Tanza, Cavite
13. ALFAMART LANCASTER - Alfamart Lancaster, MCS Bldg., Advincula Ave., Alapan II-A, Imus, Cavite
14. ALFAMART L'PASEO ARCADE INDANG - LGF L'Paseo Building, Indang-Trece Martires Road, Indang, Cavite
15. ALFAMART PACITA COMPLEX - Alfamart, Block 3 Phase 3A Pacita Complex, San Pedro, Laguna
16. ALFAMART POBLACION 4 CALACA - #149 Marasigan St., Poblacion 4, Calaca, Batangas
17. ALFAMART POBLACION ROSARIO - Alfamart Poblacion Rosario, 153 Gen. Trias Drive, Brgy. Poblacion, Rosario, Cavite
18. ALFAMART SAN ROQUE DAU LUBAO - San Roque Dau, Lubao, Pampanga
19. ALFAMART SONGCO FLORIDABLANCA - Songco St., Poblacion, Floridablanca, Pampanga
20. ALFAMART TABANG PLARIDEL - 2586 F. Ignacio St., Santa Ines, Tabang, Plaridel, Bulacan
21. ALFAMART VILLA CATALINA DASMARIÑAS - Lot 6123 Don Placido Campos Avenue, San Agustin, Dasmariñas City, Cavite
22. ALLEN AVENUE CATBALOGAN - Centro Mall, Allen Ave., Brgy. 04, Catbalogan City, Samar
23. ALWANA BUSINESS PARK - National Highway, Brgy. Cugman, Cagayan de Oro City, Misamis Oriental
24. ANGELES UNIVERSITY FOUNDATION MEDICAL CENTER - Basement, Angeles University Foundation Medical Center, McArthur Highway cor. Diego Silang St., Angeles City, Pampanga
25. ARAULLO UNIVERSITY - Araullo University, Maharlika Highway, Brgy. Bitas, Cabanatuan City, Nueva Ecija
26. ARDCI VIRAC - Branch 1, San Roque, Virac, Catanduanes
27. ATENEO DE DAVAO UNIVERSITY - Ateneo de Davao University, Roxas Ave., Poblacion Dist., Davao City, Davao del Sur
28. ATLANTIC HARDWARE CARCAR - Cebu S. Road, Carcar, Cebu
29. AYALA CAPITOL BACOLOD - G/F Ayala Capitol Bacolod, Gatuslao Street, Bacolod City, Negros Occidental
30. AYALA CENTER CEBU - Level 3 ATM 1 Ayala Center Cebu, Cebu Business Park, Cebu City
31. BATANGAS GRAND TERMINAL - Arrival Area, Diversion Road, Brgy. Alangilan, Batangas
32. BELMONT ONE MINGLANILLA - Belmont One Complex, Upper Calajoan, Minglanilla, Cebu
33. BENEKO - Benguet Electric Cooperative, #4 South Drive, Baguio City
34. BGC PLANT BACOLOR - BGC Concrete Batching Plant, Provincial Highway, Brgy. Cabalantian, Bacolor, Pampanga
35. BME CDO - BME Bldg., CM Recto Ave., Gusa, Cagayan de Oro
36. BRENT INTERNATIONAL SCHOOL MANILA - Brentville Subdivision, Mamplasan, Biñan, Laguna
37. CALTEX - SLEX 1 - South Luzon Expressway - Northbound, Brgy. San Antonio, San Pedro, Laguna
38. CAPITOL HILL HOTEL ANGELES - Sierra Madre St., Angeles City, Pampanga
39. CB MALL URDANETA - CB Mall, McArthur Highway, Brgy. Nancayasan, Urdaneta City, Pangasinan
40. CDO MEDICAL CENTER - CDO Medical Center Bldg. 2, Tiano Brothers cor. Nacalaban St., Cagayan de Oro City, Misamis Oriental
41. CEBU DOCTORS' HOSPITAL - Cebu Doctors' University Hospital, Osmeña Blvd., Cebu City, Cebu
42. CEBU DOCTORS' UNIVERSITY - Cebu Doctors' University Hospital, #1 Potenciano Larrazabal Ave., North Reclamation Area, Mandaue City, Cebu
43. CELEBES COCONUT BUTUAN - Km. 9, Brgy. Taguibo, Butuan City, Agusan Del Norte
44. CENTRIO MALL - G/F Centrio Mall, CM Recto cor. Corrales St., Cagayan de Oro, Misamis Oriental
45. CLARK GATEWAY - Clark Gateway Commercial Complex, Gil Puyat Ave., Brgy. San Francisco, Mabalacat, Pampanga
46. CLUB LAIYA - Lobby, Playa Laiya Beach Club, Laiya Road, Batangas
47. COLEGIO SAN AGUSTIN BIÑAN - Southwoods Ecocentrum Ave., Biñan, Laguna
48. DAGUPAN - NEPO MALL - G/F Nepo Mall Dagupan, Arellano St., Dagupan City, Pangasinan
49. DAVAO ADVENTIST HOSPITAL - Davao Adventist Hospital, Km. 7 McArthur Highway, Bangkal, Davao City, Davao del Sur
50. DAVAO MEDICAL SCHOOL - Davao Medical School Foundation, Medical School Dr., Poblacion District, Davao City
51. D'HEIGHTS CASINO CLARK - Near Cashier's Cage Casino area, Jose Abad Santos Ave., Clark Freeport Zone, Angeles City, Pampanga
52. DIPOLOG CENTER MALL - Dipolog Center Mall, 138 Rizal Ave., Dipolog City, Zamboanga del Norte
53. DLSU - HEALTH SCIENCE CAMPUS - De La Salle University Health Science Campus Inc., Congressional Road, Dasmariñas City, Cavite
54. DLSU MAC - G/F Medical Arts Centre Bldg., DLSU Medical Center Compound, Congressional Road, Dasmariñas City, Cavite

55. DUSIT THANI D2 DAVAO - Stella Hizon Reyes Drive, Bo. Pampanga, Davao City, Davao del Sur
56. EAGLE RIDGE COUNTRY CLUB - Clubhouse, Eagle Ridge and Country Club, Brgy. Javalera, Gen. Trias, Cavite
57. ECCO BUILDING - G/F ECCO Bldg. (beside unit A), Fil-Am Friendship Highway, Brgy. Anunas, Angeles City, Pampanga
58. ECDI STA. ROSA - L4-5 B2 Meridian Industrial Complex, Brgy. Balibago, Sta. Rosa, Laguna
59. FESTIVE WALK - ANNEX BLDG. - Annex Bldg., Iloilo Festive Walk, Megaworld Blvd., Iloilo Business Park, Mandurriao, Iloilo City
60. FESTIVE WALK - FOOD HALL - Food Hall, Iloilo Festive Walk, Megaworld Blvd., Iloilo Business Park, Mandurriao, Iloilo City
61. FESTIVE WALK - OUTDOOR - Outdoor Area, Iloilo Festive Walk, Megaworld Blvd., Iloilo Business Park, Mandurriao, Iloilo City
62. FESTIVE WALK - WILCON - Wilcon Area, Iloilo Festive Walk, Megaworld Blvd., Iloilo Business Park, Mandurriao, Iloilo City
63. GAISANO - BULUA - Gaisano Bulua Mall, Bulua St., Cagayan de Oro City, Misamis Oriental
64. GAISANO - ILIGAN - G/F Gaisano Citi Super Mall, Iligan City, Lanao del Norte
65. GAISANO - LAPU-LAPU CITY - Gaisano Mactan Island Mall, Pusok, Lapu-Lapu City, Cebu
66. GAISANO - PUERTO - Unit #1 ATM - 2nd Level Gaisano Puerto, Sayre Highway, Puerto, Cagayan de Oro City, Misamis Oriental
67. GAISANO MALL - BAJADA DAVAO - Gaisano Mall of Davao, J.P. Laurel Ave., Bajada, Davao City, Davao del Sur
68. GAISANO MALL - CAGAYAN DE ORO - Unit #3 Level 2 Atrium Gaisano Mall, Corrales Extension cor. CM Recto Ave., Cagayan de Oro City, Misamis Oriental
69. GOLDEN PRINCE HOTEL - Golden Prince Hotel & Suites, Acacia St. cor. Archbishop Reyes Ave., Cebu City, Cebu
70. GOOD SAMARITAN HOSPITAL - Good Samaritan Compound, Burgos Ave., Cabanatuan City, Nueva Ecija
71. GRACELAND MALOLOS - G/F Graceland Mall, Bulacan State University Grounds, McArthur Highway, Guinhawa, Malolos City, Bulacan
72. GREEN CITY MEDICAL CENTER DOLORES - Gapan Olongapo Road, San Fernando, Pampanga
73. GROSVENOR SQUARE - Grosvenor Square, Josefa St., Angeles City, Pampanga
74. HANN CASINO CLARK - Rewards Section, L Rivera Street, Clark Freeport Zone, Pampanga
75. HOLY ANGEL UNIVERSITY 2 - G/F Holy Angel University Student's Center, Sto. Rosario St., Angeles City, Pampanga
76. ILIGAN LIGHT AND POWER - Iligan Light and Power, Main Office Bldg. Bro. Jeffrey Road, Pala-o, Iligan City
77. JENRA JUMBO DOLORES - Olongapo-Gapan Road, Dolores, San Fernando, Pampanga
78. JENRA MALL - JENRA Grand Mall, Sto. Rosario St., Angeles City, Pampanga
79. JOLLIBEE - MABALACAT - ATM 2 ATM Center (beside Jollibee), McArthur Highway, Brgy. San Francisco, Mabalacat City, Pampanga
80. JOLLIBEE CAMILING - Quezon Ave cor. Zamora St., Camiling, Tarlac
81. JOLLIBEE FLORIDABLANCA - Macabulos St., Floridablanca, Pampanga
82. JOLLIBEE FLORIDABLANCA 2 - Macabulos St., Floridablanca, Pampanga
83. JOLLIBEE GUAGUA - Jollibee Compound, Jose Abad Santos Avenue, Guagua, Pampanga
84. JOLLIBEE MONCADA - McArthur Highway, Poblacion 1, Moncada, Tarlac
85. JOLLIBEE PAMPANG ANGELES - Arayat Blvd., Angeles City, Pampanga
86. JOLLIBEE SAN LEONARDO - Pan-Philippine Highway, Diversion Road, San Leonardo, Nueva Ecija
87. JOLLIBEE SANTA IGNACIA TARLAC - 130 Romulo Highway, Santa Ignacia, Tarlac
88. JUMBO JENRA APALIT - Mc Arthur Highway, Apalit, Pampanga
89. KCC MALL - GENSAN - G/F KCC Mall GenSan, J. Catolico Sr. Ave., Gen. Santos City, South Cotabato
90. KCC MALL DE ZAMBOANGA - KCC Mall de Zamboanga, Gov. Camins Rd., Camino Nuevo, Zamboanga City, Zamboanga del Sur
91. KMSCI - Kidapawan Medical Specialist Center Inc., Sudapin, Kidapawan City, North Cotabato
92. LA NUEVA MINGLANILLA - La Nueva Supermart Inc., Poblacion, Minglanilla, Cebu
93. LA NUEVA SUPERMART - La Nueva Supermart Inc., G.Y. Dela Serna St., Lapu-Lapu, Cebu City, Cebu
94. LCC PEÑARANDA - LCC Supermarket, Peñaranda cor. Rizal St., Legazpi City, Albay
95. LCC SUPERMARKET AYALA LEGAZPI - Liberty Center, Quezon Ave., Capantawan, Legazpi City, Albay
96. LEE HYPERMARKET - G/F Lee Plaza Hypermart, Jose E. Romero Sr. Ave., Bagacay, Dumaguete City, Negros Oriental
97. LEE SUPER PLAZA - G/F Lee Super Plaza, M. Perdices cor. San Jose St., Dumaguete City, Negros Oriental
98. LIIP MAMPLASAN - LIIP Admin Bldg., Mamplasan Rd., Biñan, Laguna
99. LIM KET KAI MALL - M4-193B LIMKETA Mall, Lim Ket Kai Drive, Cagayan de Oro City, Misamis Oriental
100. LITE PORT TAGBILARAN - Celestino Gallares St., Poblacion 2, Tagbilaran City, Bohol
101. LOPUE'S EAST CENTRE - Lopue's East Centre, Burgos St. cor. Carlos Hilado National Highway, Bacolod City, Negros Occidental
102. LORMA HOSPITAL - Lorma Medical Center, San Fernando, La Union
103. LOTUS CENTRAL MALL - G/F Lotus Central Mall, Nueno Ave., Imus, Cavite
104. LVGH VALENCIA - La Viña General Hospital, ML Quezon St., Poblacion, Valencia City, Bukidnon
105. MACTAN MARINA MALL - G/F Mactan Marina Mall, MEPZ 1, Lapu-Lapu City, Cebu
106. MAGIC MALL - G/F Magic Mall, Alexander St., Poblacion, Urdaneta City, Pangasinan
107. MAGIC STARMALL - UGF Magic Star Mall, Romulo Blvd., Brgy. Cut-Cut 1, Tarlac City, Tarlac
108. MALTA HOSPITAL TORIL - Malta Hospital Toril, McArthur Highway, Toril, Davao City, Davao del Sur
109. MARIA AURORA MUNICIPAL - G/F Maria Aurora Municipal Hall, Aurora
110. MARQUEE MALL 1 - G/F Activity Center, Marquee Mall, Aniceto Gueco St., Angeles City, Pampanga
111. MASBATE MEDICAL - Masbate Medical Mission Group Hospital Service Cooperative (MMMGHSC), Brgy. Kinamaligan, Masbate City
112. MCIA DEPARTURE CHECK-IN SOUTHWING - Mactan Cebu International Airport, Lapu-Lapu Airport Road, Lapu-Lapu City, Cebu
113. MERCY HOSPITAL ILIGAN - Sister of Mercy Road, Iligan City, Lanao del Norte

114. METRO MATUTUM HOSPITAL - Howard Hospital, Cannery Site, Polomolok, South Cotabato
115. MIDORI CASINO CLARK - Casino Lobby, Recto St., Clark Freeport, Angeles, Pampanga
116. MINDANAO SANITARIUM AND HOSPITAL - Mindanao Sanitarium and Hospital, Tibanga Highway, Iligan City, Lanao del Norte
117. MJS HOSPITAL - Manuel J. Santos Hospital, 554 Montilla Blvd., Butuan City, Agusan del Norte
118. MONDE MY SAN CALAMBA - Carmelray II, Ridge Ave., Calamba, Laguna
119. MOTHER TERESA HOSPITAL - Mother Teresa of Calcutta Medical Center, McArthur Highway, Brgy. Maimpis, City of San Fernando, Pampanga
120. MUZON UPTOWN - G/F Muzon Uptown, Brgy. Muzon, San Jose Del Monte, Bulacan
121. NAGA PAROCHIAL SCHOOL - Corner Bagumabayan Sur and Ateneo Avenue, Naga City, Camarines Sur
122. NAGALAND E-MALL - P. Diaz cor. Elias Angeles St., San Francisco, Naga City, Camarines Sur
123. NAKASHIN DAVAO INTERNATIONAL - Malagamot Road, Kilometer 14, Panacan, Davao City
124. NDMC MIDSAYAP - Notre Dame of Midsayap College, Quezon Ave., Pob. 5, Midsayap, Cotabato
125. NEPO MALL - ANGELES - Nepo Mall Angeles, Doña Teresa Ave. cor. St. Joseph St., Nepo Mart Complex, Angeles, Pampanga
126. NEWPOINT ANGELES - G/F ATM Center Newpoint Mall, Plaridel St., Sto. Rosario, Angeles City, Pampanga
127. NORTHSIDE DOCTORS HOSPITAL - Northside Doctors Hospital, Guimod, Bantay, Vigan City, Ilocos Sur
128. NOTRE DAME DE CHARTRES HOSPITAL - Notre Dame De Chartres Hospital, #25 Gen. Luna Road, Baguio City, Benguet
129. NUEVA ECIJA DOCTORS HOSPITAL - Nueva Ecija Doctors Hospital, Maharlika Highway, Cabanatuan City, Nueva Ecija
130. NUVALI SOLENAD 2 - G/F Solenad 2 Nuvali, Sta. Rosa-Tagaytay Road, Don Jose, Sta. Rosa, Laguna
131. NUVALI SOLENAD BLDG. C - G/F Bldg. C Solenad 3 Nuvali, Sta. Rosa-Tagaytay Road, Don Jose, Sta. Rosa, Laguna
132. NUVALI SOLENAD BLDG. E - Bldg. E, Solenad 3 Nuvali, Sta. Rosa-Tagaytay Road, Don Jose, Sta. Rosa, Laguna
133. ORCHARD GOLF AND COUNTRY CLUB - Club House Near Golf Accessories Store, The Orchard Golf and Country Club Inc. Dasmariñas, Cavite
134. OSPA - FARMERS' MEDICAL CENTER - Ormoc Sugarcane Planters Association - Farmers Medical Center, Carlota Hills Brgy. Can-Adieng, Ormoc City, Leyte
135. OUR LADY OF THE PILLAR - G/F Our Lady of the Pillar Medical Center (near Emergency Room), Tamsui Ave., Bayan Luma II, Imus, Cavite
136. PANGASINAN MEDICAL CENTER - Pangasinan Medical Center, Nable St., Dagupan City, Pangasinan
137. PAVILION MALL - G/F Bldg. A, Pavilion Mall, KM. 35 Brgy. San Antonio, Biñan, Laguna
138. PELCO 1 MEXICO - Jose Abad Santos Ave., Mexico, Pampanga
139. PELCO 2 GUAGUA - San Roque, Guagua, Pampanga
140. PLAZA FINA MAGALANG - Plaza Fina, Don Andres Luciano St., Magalang, Pampanga
141. PORTA VAGA MALL - Porta Vaga Mall, Along Session Road, Baguio City, Benguet
142. PPL MCDONALD'S ORMOC - G/F IAL Building, Burgos St. cor. Rizal St., Ormoc City, Leyte
143. PRADERA CLUB HOUSE - Clubhouse, Jose Abad Santos Ave., Lubao, Pampanga
144. PRADERA THEMEPARK 1 - Bldg. 10 - Employee's Area, Jose Abad Santos Ave., Lubao, Pampanga
145. PRADERA THEMEPARK 2 - Theme Park Entrance, Bldg. 2, Jose Abad Santaos Ave., Lubao, Pampanga
146. PRIMEWAY PLAZA CEBU - F. Ramos St., Sta. Cruz, Cebu City, Cebu
147. PRINCE HYPERMART BAGO - Poblacion Bago City, Negros Occidental
148. PRINCE HYPERMART DAANBANTAYAN - Prince Hypermart, Poblacion, Daanbantayan, Cebu
149. PRINCE HYPERMART HIMAMAYLAN - Brgy. Poblacion, Himamaylan City, Negros Occidental
150. PRINCE HYPERMART MANOLO FORTICH - Prince Hypermart, Sayre Highway, Manolo Fortich, Bukidnon
151. PRINCE HYPERMART TALISAY - Bonifacio St., Talisay City, Negros Occidental
152. PRINCE MALL OF BAYBAY - Prince Town Baybay, Andres Bonifacio & Manuel L. Quezon St., Baybay, Leyte
153. PUREGOLD - DAU - Lot 9 Blk 19 Cosco Building, McArthur Highway, Dau, Mabalacat, Pampanga
154. PUREGOLD OBANDO - Puregold Obando, P. Sevilla St., Brgy. Catanghalan, Obando, Bulacan
155. PUREMART BAUTISTA DASMARIÑAS - Blk. 23 L 46-49, Phase 1, Brgy. Bautista, Bagong Bayan, Dasmariñas, Cavite
156. PUREMART MARAGONDON - Poblacion 1-A, Maragondon, Cavite
157. PUREMART MARY CRIS GEN. TRIAS - Phase 2, Blk. 11 L4-6, Marycris Complex, Brgy. Pasong Camachile 2, Gen. Trias, Cavite
158. QUICKMART DARAGA - Quickmart Bldg., Rizal St., Daraga, Albay
159. R&K ROADMART - Butuan-CDO-Iligan Road, El Salvador City, Misamis Oriental
160. REDDOORS PLUS ROXAS - RedDoors Plus Roxas, LCI Bldg. II, 100 Roxas Ave., Davao City
161. RIVERA HOSPITAL PANABO - Rivera Medical Center, National Highway, 7302 Brgy. San Francisco, Panabo City, Davao Del Norte
162. ROBINSONS CALASIAO - Robinsons Place Pangasinan, Brgy. San Miguel, Calasiao, Pangasinan
163. ROBINSONS GENSAN - G/F Robinsons Gensan, Jose Catolico Sr. Ave., Brgy. Lagao, General Santos City, South Cotabato
164. ROBINSONS TAGUM - National Highway, Tagum, Davao del Norte
165. ROYCE CASINO 1 - Casino Lobby near Cashier Area, New Royce Casino, M. Roxas Highway, Clark Freeport, Angeles, Pampanga
166. ROYCE CASINO 2 - Casino ATM Area 7-8, New Royce Casino, M. Roxas Highway, Clark Freeport, Angeles, Pampanga
167. ROYCE CASINO 3 - ATM Area 5,6 near escalator, New Royce Casino, M. Roxas Highway, Clark Freeport Angeles
168. ROYCE CASINO 4 - ATM Area 4 near Mall Entrance, New Royce Casino, M. Roxas Highway, Clark Freeport Angeles
169. ROYCE CASINO 5 - Employees Area, New Royce Casino, M. Roxas St. cor. Ninoy Aquino Ave., Clark Freeport Angeles
170. ROYCE HOTEL - Lobby Old Royce Hotel, Manuel Roxas St. cor. Ninoy Aquino Ave., CSEZ, Angeles City, Pampanga
171. SAMULCO PUAN - Sta. Ana Multi-Purpose Cooperative, Puan Mc Arthur Highway, Talomo, Davao City
172. SAN FERNANDINO HOSPITAL - San Fernandino Hospital, McArthur Highway, Bo. Dolores, San Fernando, Pampanga

173. SHOP N RIDE GROTTTO - Santa Maria Tungkong Mangga Road, San Jose Del Monte, Bulacan
174. SHOPWISE - CEBU - Shopwise Bldg., N. Bacalso Ave., Basak, San Nicolas, Cebu City, Cebu
175. SHOPWISE - SAN PEDRO - Shopwise, National Highway, Brgy. Landayan, San Pedro, Laguna
176. SHOPWISE BUHAY NA TUBIG IMUS - Brgy. Buhay na Tubig, Imus, Cavite
177. SHOPWISE LANCASTER IMUS - G/F Shopwise Lancaster City, Advincula Avenue, Imus City, Cavite
178. SIBALOM MUNICIPAL ANTIQUE - G/F Sibalom Municipal Hall, Sibalom, Antique
179. SKY RANCH TAGAYTAY - Entrance, Km 60 Tagaytay-Nasugbu Hwy, Tagaytay, Cavite
180. SKYRISE REALTY - G/F Skyrise IT Bldg., Gorordo Ave. cor. N. Escario St., Cebu City, Cebu
181. SM BAGUIO - SM Baguio, Luneta Hill, Upper Session Road, Baguio City, Benguet
182. SM BATANGAS COVERED WALK 2 - SM City Batangas, M. Pastor Ave, Pastor Village, Brgy. Pallocan Kanluran, Batangas City, Batangas
183. SM CENTER ANGONO - SM Center Angono, Quezon Ave. Angono, Rizal
184. SM CENTER DAGUPAN - 2F SM Center Dagupan, M.H. del Pilar, Dagupan City
185. SM CENTER IMUS - N.I.A. Road, Barangay Bucandala III, Imus, Cavite
186. SM CENTER TUGUEGARAO - 2F SM Center Tuguegarao Downtown, Luna St. cor Mabinit St., Tuguegarao City, Cagayan
187. SM CITY BACOLOD - G/F Bldg. A, ATM #3 SM City Bacolod, Reclamation Area, Bacolod City, Negros Occidental
188. SM CITY BALIWAG - G/F SM City Baliwag, Doña Remedios Trinidad Highway, Brgy. Pagala, Baliwag, Bulacan
189. SM CITY BATANGAS - SM City Batangas, M. Pastor Ave., Pastor Village, Brgy. Pallocan Kanluran, Batangas City, Batangas
190. SM CITY CABANATUAN - ATM Center, SM City Cabanatuan, Maharlika Highway, Brgy. H. Concepcion, Cabanatuan City, Nueva Ecija
191. SM CITY CAGAYAN DE ORO - ATM Center 2, Main Entrance, SM City Cagayan de Oro, Masterson Ave., Cagayan De Oro, Misamis Oriental
192. SM CITY CALAMBA - G/F SM City Calamba, National Road, Brgy. Real, Calamba City, Laguna
193. SM CITY CALAMBA 2 - 2F SM City Calamba, National Road, Brgy. Real, Calamba City, Laguna
194. SM CITY CAUAYAN - Maharlika Highway, Brgy. District II, Cauayan City, Isabela
195. SM CITY CLARK OFF-BRANCH - ATM #1 SM City Clark (in-front of transport terminal), M. Roxas Highway, CSEZ, Angeles City, Pampanga
196. SM CITY DAET - 2/F SM City Daet, Vinzons Avenue, Brgy. Lag-on, Daet, Camarines Norte
197. SM CITY DASMARIÑAS 2 - G/F SM City Dasmariñas, Governor's Drive cor. Aguinaldo Hiway, Brgy. Sampaloc 1, Dasmariñas, Cavite
198. SM CITY GENERAL SANTOS - SM City General Santos, Santiago Blvd. cor. San Miguel St., Brgy. Lagao, Gen. Santos City, South Cotabato
199. SM CITY ILOILO - GF SM City Iloilo, Old Iloilo-Capiz Road, Iloilo City
200. SM CITY LIPA OFF-BRANCH - ATM 2, SM City Lipa, Ayala Highway, Brgy. Maraouy, Lipa City, Batangas
201. SM CITY OLONGAPO CENTRAL 2F - 2F East Tapinac, Olongapo City, Zambales
202. SM CITY ROSALES - SM City Rosales, MacArthur Highway, Carmen East, Rosales, Pangasinan
203. SM CITY STO. TOMAS TERMINAL - ATM Center, Terminal Area, Brgy. San Bartolome, Sto. Tomas, Batangas
204. SM CITY TANZA TERMINAL - Terminal Area, SM City Tanza, Brgy. Daang Amaya II, Tanza, Cavite
205. SM CITY TARLAC - G/F SM City Tarlac, McArthur Highway, Brgy. San Roque, Tarlac City, Tarlac
206. SM CITY URDANETA - McArthur Highway, Urdaneta, Pangasinan
207. SM DAVAO - ATM Center 1, SM City Davao, Quimpo Blvd. cor. Tulip Drive, Ecoland Subd., Brgy. Matina, Davao City, Davao del Sur
208. SM LANANG PREMIER OFF-BRANCH - UGF SM Lanang Premier, J.P. Laurel Ave., Brgy. San Antonio, Davao City, Davao del Sur
209. SM LEMERY - SM Center Lemery, Ilustre Avenue, Lemery, Batangas
210. SM MARILAO OFF-SITE - Near Auntie Anne's, SM City Marilao, Marilao, Bulacan
211. SM MARKET MALL - ATM 3 SM Market Mall Dasmariñas, Congressional Ave., Dasmariñas Bagong Bayan, Dasmariñas, Cavite
212. SM MINDPRO ZAMBOANGA - G/F La Purisima St., Brgy. Zone III Poblacion, Zamboanga City
213. SM SUPERCENTER MOLINO - G/F SM Supercenter Molino, Molino Road, Brgy. Molino 4, Bacoor, Cavite
214. SOCSARGEN COUNTY HOSPITAL - Socsargen County Hospital, Arradaza St., General Santos City, South Cotabato
215. SOUTH TOWN CENTRE TALISAY - South Gate Mall, Tabunok, Talisay, Cebu
216. SOUTHWAY MALL - The Southway Square Mall, Gov. Lim Ave. cor. La Purisima St., Zamboanga City, Zamboanga del Sur
217. ST. ELIZABETH HOSPITAL - L. Santiago Blvd. corner National Highway, General Santos City
218. ST. ELIZABETH HOSPITAL 2 - Lobby Out Patient, L. Santiago Blvd. corner National Highway, General Santos City
219. STA. ROSA HOSPITAL - Medical Arts Bldg. Entrance, RSBS Blvd., Balibago, City of Sta. Rosa, Laguna
220. STARSHOP BALITI PAMPANGA - McArthur Hiway cor. Baliti Road, San Fernando, Pampanga
221. STOTSENBERG CASINO CLARK - Casino Area, Gil Puyat Ave., Clark Freeport Zone, Pampanga
222. SUPER METRO CARCAR - Natalio B. Bacalso National Highway, Carcar City, Cebu
223. SUPERL MAIN - Plant 1, Angeles Industrial Park, PEZA, Brgy. Calibutbut, Bacolor, Pampanga
224. SUPERL PHILS BACOLOR - Plant 2, Angeles Industrial Park, PEZA, Brgy. Calibutbut, Bacolor, Pampanga
225. SWISSOTEL CLARK - Hotel Lobby, L. Rivera Street, Clark Freeport Zone, Pampanga
226. TARGET MALL 2 - ATM 4 Canopy Area, Target Mall, Sta. Rosa Commercial Complex, Brgy. Balibago, Sta. Rosa, Laguna
227. THE DISTRICT - DASMARIÑAS - G/F The District - Dasmariñas, Molino-Paliparan Road, Dasmariñas City, Cavite
228. THE VINEYARD TANAUAN - Purok 7, Brgy. Gonzales, Tanauan, Batangas
229. THREADNETICS PULILAN - San Bernardino St., Dampot II-B, Pulilan, Bulacan
230. TOYOTA SAN NICOLAS - Brgy.16 San Marcos, San Nicolas, Ilocos Norte
231. UNION CHRISTIAN COLLEGE - Union Christian College, Widdoes St., Brgy. II, San Fernando, La Union

232. UNIVERSITY OF BOHOL - University of Bohol, Ma. Clara St., Tagbilaran City, Bohol
233. UNIVERSITY OF ILOILO - University of Iloilo Campus, Rizal St., Iloilo City Proper, Iloilo City
234. UNIVERSITY OF NUEVA CACERES - J. Hernandez Ave., Naga City, Camarines Sur
235. UNIVERSITY OF PERPETUAL HELP - BIÑAN - Dr. Jose Tamayo Medical Bldg., University of Perpetual Help System Laguna, Brgy. Sto. Niño, Biñan, Laguna
236. UNIVERSITY OF SAN CARLOS - University of San Carlos Main University Bldg., Pantaleon del Rosario St., Cebu City, Cebu
237. USC - TALAMBAN - USC Talamban Campus, Gov. M. Cuenco Ave., Brgy. Nasipit, Talamban, Cebu City, Cebu
238. VIRAC TOWN CENTER - Virac Town Center, Catanduanes Circumferential Road, Virac, Catanduanes
239. VISION FEEDMILLS ROSARIO - Rosario - San Juan - Candelaria Road, Rosario, Batangas
240. VTC SAPANG PALAY - Victory Town Center, Brgy. Bagong Buhay 1, Sapang Palay, San Jose Del Monte, Bulacan
241. WALTER MART - CABANATUAN - Maharlika Highway, Brgy. Dicarma, Cabanatuan City, Nueva Ecija
242. WALTER MART - CANDELARIA QUEZON - KM 0108 Daang Maharlika Highway, Brgy. Malabanan Norte, Candelaria, Quezon
243. WALTER MART - CAPAS - Walter Mart Shopping Center Capas, KM 107.5 McArthur Highway, Brgy. Sto. Domingo I, Capas, Tarlac
244. WALTER MART - CARMONA - G/F Walter Mart Carmona, Macaria Business Center, Governor's Drive, Carmona, Cavite
245. WALTER MART - DASMARIÑAS - G/F Walter Mart Dasmariñas, Barrio Buro I Aguinaldo Highway, Dasmariñas City, Cavite
246. WALTER MART - GEN. TRIAS - G/F Waltermart General Trias, Governors Drive, Barrio Mangahan, General Trias, Cavite
247. WALTER MART - MALOLOS - Walter Mart Shopping Center Malolos, KM 45 McArthur Highway, Brgy. Longo, Malolos, Bulacan
248. WALTER MART - MOLINO BACOR - Molino Blvd., Bacoor, Cavite
249. WALTER MART - SAN FERNANDO - Walter Mart San Fernando, McArthur Highway, Brgy. San Agustin, San Fernando, Pampanga
250. WALTER MART - STA. ROSA 1 - UGF Waltermart Sta. Rosa, San Lorenzo Village, Balibago Road, Brgy. Balibago, Sta. Rosa, Laguna
251. WALTER MART - STA. ROSA 2 - UGF Waltermart Sta. Rosa, San Lorenzo Village, Balibago Road, Brgy. Balibago, Sta. Rosa, Laguna
252. WALTER MART - TAGAYTAY - G/F Ayala Mall Serin, Tagaytay-Nasugbu Highway, Silang Junction South, Tagaytay City, Cavite
253. WALTER MART - TANAUAN - Walter Mart Tanauan, J. P. Laurel National Highway, Brgy. Darasa, Tanauan, Batangas
254. WELLCOME MINIMART BASISTA - National highway, Basista, Pangasinan
255. WESLEYAN UNIVERSITY - Wesleyan University of the Philippines, Mabini St. Extension, Cabanatuan City, Nueva Ecija
256. WNU STI UNIVERSITY - STI West Negros University, Burgos cor. Hilado St., Bacolor City, Negros Occidental
257. XAVIER UNIVERSITY - G/F Library Annex, Xavier University, Corrales Ave., Cagayan De Oro City, Misamis Oriental
258. XENTRO MONTALBAN - Entrance, Rodriguez Highway, Montalban, Rizal
259. YASHANO MALL LEGAZPI - Yashano Mall, F. Imperial St. cor. Terminal Rd. 1, Legazpi Port District, Legazpi City, Albay
260. YUBENCO STARMALL - Yubenco Starmall, Maria Clara Lorenzo Lobregat Highway, Putik, Zamboanga City, Zamboanga del Sur
261. YUBENCO-AYALA ZAMBOANGA - Yubenco Supermarket-Ayala, Brgy. Ayala, Zamboanga City
262. ZAMBOANGA PENINSULA MEDICAL CENTER - Zamboanga Peninsula Medical Center, Maria Clara Lorenzo Lobregat Highway, Putik, Zamboanga City, Zamboanga del Sur

**China Bank**  
**Off Branch BIBO**

1. CBC ONLINE BIBO 1 - CAM 1 Starbucks, CBC Bldg., 8745 Paseo de Roxas cor. Villar St., Makati City
2. CBC ONLINE BIBO 2 - CAM 2 Starbucks, CBC Bldg., 8745 Paseo de Roxas cor. Villar St., Makati City

**China Bank Savings  
Metro Manila and Provincial Off Site ATMs**

1. CALAMBA DOCTORS HOSPITAL – KM. 49 National Highway, Parian, Calamba City, Laguna\*
2. RIS – RIS DEVELOPMENT CORPORATION – 168 Mercado St Tabe, Guiguinto, Bulacan 03015\*
3. ZAMECO – ZAMECO II Head Office Compound, National Road, Brgy. Magsaysay, Castillejos, Zambales\*\*
4. SAINT LOUIS COLLEGE LA UNION – St. Louis College Carlatan San Fernando City, La Union\*
5. RACAL BUILDERS BLACAN – 200 Quirino Hwy, San Jose Del Monte City, Bulacan\*
6. C.P. REYES HOSPITAL – C.P. Reyes Hospital, Mabini Avenue, Tanauan, Batangas\*
7. MANILA TURF MALVAR - San Pioquinto Malvar Tanauan Batangas City\*
8. PHIRST PARK - Phirst Centrale Hermosa, along B.P. Roman Highway, Hermosa, Bataan\*
9. Cardinal Santos Medical Center - 10 Wilson, Greenhills West, San Juan, 1502 Metro Manila\*
10. Providence Hospital - 1515 Quezon Ave, Diliman, Quezon City, 198702 Metro Manila\*
11. AMSI Doctor's Medical Center Inc. - National Highway, Brgy. Halang, Calamba City\*
12. Presco - Sunros Subdivision Bgy Anao Pampanga Mexico\*
13. Manatal - No.263 Bunsuran 2nd, Pandi, Bulacan\*
14. Paranaque PMC - Dr. A. Santos Ave 1 1715 Parañaque National Capital Region\*
15. FGC Alpha - 3G Daily Food Mart and Food Park Lot 4A NIA Road Mamtid Cabuyao Laguna City\*
16. San Isidro Hospital - San Isidro Hospital - Extension facility, M.L. Quezon Avenue, Brgy San Isidro, Angono Rizal \*
17. Nicodemus - CJ'S Commercial Building, Brgy. Pasong Kalap 3022 San Jose del Monte Bulacan\*
18. Pampanga's Best 1 - Pampanga's Best Inc Zone 4 Dela Paz Norte San Fernando City Pampanga\*
19. Wrap and Carry - Lot 670-A Trapicge Road Zone 1 Trapiche Tanauan City Batangas\*
20. Alturas - Alturas Panglao Supermarket -Purok 3, Airport Road, Panglao Bohol, 6340\*
21. Cavite Medical Center - Manila Cavite Road, Dalahican, Cavite City\*
22. Virginia - Virginia Factory Outlet, Compostela Cebu City\*
23. SHERWOOD - Barangays Cabezas and Lallana, Trece Martires City, Cavite\*
24. La Suerte - Isabela La Suerte Rice Mill Corporation\*
25. Metro Dumaguete - E.J Blanco drive extension, Daro Dumaguete City, Negros Oriental\*
26. Bocaue Specialist - 2834 Mc Arthur High Way, Lolomboy, Bocaue, Bulacan\*

\*with One (1) ATM

\*\*with Two (2) ATMs

**China Bank Savings  
Branch Lite Units (BLUs) & ATMs**

1. PUERTO PRINCESA – Rizal Avenue corner Roxas St., Brgy. Tagumpay, Puerto Princesa City, Palawan\*
2. CALAPAN - R.King Commercial Bldg., China Bank Savings Calapan Branch Brgy. Nacoco, Calapan City, Oriental Mindoro\*
3. DIPOLOG - SD Arcade, Rizal Ave, Dipolog City, 7100 Zamboanga del Norte\*
4. MASBATE - Ross Hotel, Quezon St., Masbate City\*
5. ORMOC - Real Street District 22, Ormoc City, Leyte\*
6. SURIGAO - Gaisano Capital Mall Building, Luna St., Surigao City\*
7. SAN JOSE BUENAVISTA - Ami Building 1, Cor. Dalipeatabay, San Jose De Buenavista, Antique\*
8. PASSI CITY - M. Palmares St.. Brgy. Poblacion Ilawod, Passi City, Iloilo\*
9. PAGADIAN CITY - Broca St. corner B. Aquino St., Pagadian, Zamboanga\*
10. ALAMINOS - Unit 101 S & L Bldg. Brgy. Palamis, Alaminos City\*
11. DAET - Alegre Building, J. Lukban St. Daet Camarines Norte\*
12. VALENCIA - Tamay Lang Business Triangle Building, Hagkol, Sayre Highway, Valencia City\*
13. OZAMIZ - JME Building, Rizal Avenue corner Capistrano St., Ozamis City, Misamis Occidental\*
14. KABANKALAN - Dinsay Building, National Highway Mabinay, Kabankalan City, Negros Occidental\*
15. KIDAPAWAN - Brookside Building, Datu Ingal St., Poblacion, Kidapawan City\*
16. SAN CARLOS - V. Gustilo St., San Carlos City, Negros Occidental\*
17. MALAYBALAY - Fortich Street, Barangay 9, Malaybalay City, Bukidnon\*
18. TARLAC GERONA - Morayta St. Poblacion 3, Gerona Tarlac\*
19. CALBAYOG - Rosales Corner Rueda Sts., Calbayog City, Samar\*
20. ROXAS - 1McKinley Building, McKinley corner San Roque Sts., Roxas City\*
21. MATI - Madayaway Distributor Inc., Rizal Extension, Mati, Davao Oriental\*
22. BALER - Stall #3, Bonifacio Street, Brgy. Suklayin, Baler, Aurora\*

23. SAN NICOLAS, ILOCOS NORTE - Ground Floor Unit 6, Yyv Building, Valdez Center, Barangay 1, San Nicolas, Ilocos Norte\*
24. IRIGA CITY, CAMARINES SUR - Everest Plaza Building, Zone 5, Highway 1, San Miguel, Iriga City
25. DIGOS CITY, DAVAO DEL SUR - CPP Building II, Rizal Avenue, Zone 1, Digos City, Davao Del Sur\*
26. GLAN, SARANGANI PROVINCE - Jose Hombrebueno St., Plaza Rizal, Barangay Poblacion, Glan, Sarangani Province\*
27. JORDAN, GUIMARAS - Piazza Zemarkato Building, New Site, Barangay San Miguel, Jordan, Guimaras\*
28. GUMACA, QUEZON PROVINCE - Rm Building, Maharlika Highway, A. Bonifacio, Barangay Tabing Dagat, Gumaca, Quezon\*
29. BOGO CITY, CEBU - Sim Building, Sim Bogo Business Park, P. Rodriguez St., Bogo City, Cebu
30. CABARROGUIS, QUIRINO PROVINCE - P1 Gundaway, Cabarroguis, Quirino\*
31. KORONADAL CITY, SOUTH COTABATO - Mcm Villamor Building, Gen. San Drive, Zone 2, Koronadal City\*
32. URDANETA, PANGASINAN - Alexander St. Cor. Belmonte St., Barangay Poblacion, Urdaneta City, Pangasinan\*
33. ILIGAN CITY, LANA DEL NORTE - Quezon Ave. Ext. Barangay Villaverde, Pob. Iligan City
34. BOTOLAN, ZAMBALES - Casa Bien Bldg., Barangay Batonlapoc, Botolan, Zambales
35. TETUAN, ZAMBOANGA DEL SUR - Unit 05-06 Ground floor, JSB Bldg., Don Alfaro st. Tetuan Zamboanga city\*
36. BALIBAGO, STA. ROSA LAGUNA - 7LL Pearl Rd. Balibago Complex, Brgy. Balibago, Sta. Rosa, Laguna\*
37. ESTANCIA, ILOILO - Old Sacramento Building, Sitio Poblacion Highway Cano-An, Estancia, Iloilo\*
38. SOLANO, NUEVA VIZCAYA - 2627 ZURMAN, PLAZA, 225 J.P. Rizal Avenue, Poblacion South, Solano, Nueva Vizcaya\*
39. INFANTA, QUEZON - Plaridel St., Poblacion 38, Infanta, Quezon Province\*
40. CARCAR, CEBU - Door 2 J.P. Rizal St. Poblacion Carcar City, Cebu\*
41. ODIONGAN, ROMBLON - JBM Building, Regional Highway, Torrel, Dapawan, Odiongan, Romblon\*
42. TAGBILARAN, BOHOL - Old Holy Spirit School Building A, Jacinto Borja corner Remolador Street, Tagbilaran City, 6300 Bohol\*
43. DUMAGUETE, NEGROS ORIENTAL - A-3, Ground floor, Central Arcade Building, Cervantes Street, Dumaguete City\*
44. BONTOC, MT PROVINCE - Aguana Building, Loc-ong, Poblacion, Bontoc, Mountain Province
45. BOAC, MARINDUQUE - Deogracias St. cor San Miguel St., Malusak, Boac, Marinduque\*
46. TANAY, RIZAL - 2nd Floor Manila East Road Cor E. Rodriguez Ave., Tanay, Rizal\*
47. VIRAC, CATANDUANES - 2nd floor Imperial Building, Gogon Centro, Virac, Catanduanes
48. LUNA, APAYAO - Stall # 3, Cristobal Building, San Isidro Sur, Luna, Apayao
49. NAGA, CAMARINES SUR - ELS Building, Panganiban Drive, Concepcion Pequeña, Naga City\*
50. ISULAN, SULTAN KUDARAT - JCB Building, Magbanua St., Corner National Highway, Kalawag I, Isulan, Sultan Kudarat\*
51. SOGOD, SOUTHERN LEYTE - Zone IV, Osmena St. Sogod Southern Leyte\*
52. LAGAWE, IFUGAO - 07 Rizal Avenue, Poblacion East, Lagawe, Ifugao
53. NABUNTURAN, DAVAO DE ORO - National Highway, Poblacion, Nabunturan, Davao De Oro\*
54. BANGUED, ABRA - OVAL ERA Mall, Taft St., Zone 4, Bangued, Abra\*
55. BALAMBAN, CEBU - DC Sanchez St., Sta. Cruz, Balamban, Cebu\*
56. NAVAL, BILIRAN - Corvera St. Barangay Santissimo Rosario, Naval, Biliran\*
57. SAN JOSE, NUEVA ECIJA - Maharlika Highway, Barangay Malasin, San Jose City\*
58. BISLIG CITY, SURIGAO DEL SUR - R.B. Castillo St., Brgy. Mangagoy, Bislig City, Surigao del Sur\*
59. CAMALANIUGAN, CAGAYAN - Tuzon Building, Bulala, Camalaniugan, Cagayan\*
60. TABUK, KALINGA - Sebastian Building, Purok 3, Bakras, Bulanao, Tabuk City, Kalinga\*
61. SAN FRANCISCO, AGUSAN DEL SUR - Roxas St., Purok 2, Barangay 4, San Francisco, Agusan del Sur\*
62. CADIZ, NEGROS OCCIDENTAL - Unit 3, 4&5, RJPS III Building, No. 29 Magsaysay St, Cadiz City, Negros Occidental\*
63. TUGUEGARAO, CAGAYAN - Luna St., Centro, Tuguegarao, Cagayan\*
64. GINGOOG, MISAMIS ORIENTAL - MRJ Building, Purok 3, Brgy 24 A, Gingoog City, Misamis Oriental\*
65. MIDSAYAP, NORTH COTABATO - LMJ's Commercial Building, Quezon Avenue St., Poblacion 8, Midsayap, Province of Cotabato\*
66. TANDAG, SURIGAO DEL SUR - Donasco St., Tandag City, Surigao del Sur\*
67. TUBOD, LANA DEL NORTE - Unit 4 & 5, Crossing, Tubod, Lanao Del Norte\*
68. LA CARLOTA, NEGROS OCCIDENTAL - Unit A - D, Gurrea corner Burgos St., La Carlota City, Negros Occidental\*
69. GUIHULNGAN, NEGROS ORIENTAL - S. Villegas Street, National Highway corner Sikatuna, Guihulngan, Negros Orienta\*1
70. TANZA, CAVITE - 5 Antero Soriano Highway, Daang Amaya 1, Tanza, Cavite\*
71. IPIL, ZAMBOANGA SIBUGAY - GFS 9, Gaisano Grand Mall Ipil, Purok Banab, Brgy. Veterans Village, Ipil, Zamboanga Sibugay\*
72. SAN JOSE, OCCIDENTAL MINDORO - Labangan Poblacion, San Jose, Occidental Mindoro\*
73. ILAGAN, ISABELA - Precious Building, Barangay Calamagui 2nd, Ilagan City, Isabela\*

\*with One (1) ATM

\*\*with Two (2) ATMs

### 3. Status of Publicly Announced New Products and Services.

<i>Product</i>	<i>Status</i>
Deposit Products: Ultra Rewards Deposit-Related Services - Debit Visa, Debit Visa Signature, Ultra Rewards Debit Visa Signature	Fully operational
Credit Cards: Chinabank Velvet Visa Signature, Chinabank @home Visa Platinum, Chinabank Ultra Rewards Visa Signature, Landers Executive Visa Signature	Fully operational

### 4. Competition

As of December 2025, there are 44 universal and commercial banks in the Philippines – 15 private domestic banks, 24 foreign bank branches, three government banks, and two foreign bank subsidiaries. Six digital banks are also in operation, namely GoTyme Bank Corporation, Maya Bank, Inc., Overseas Filipino Bank, Inc., Tonik Digital Bank, Inc., Union Digital Bank and UNObank, Inc.

By end of 2025, the combined assets of the universal & commercial banking (UK/B) and thrift banking (TB) industries expanded by 9% or P2.4 trillion year-to-year to P29.3 trillion.

Deposits went up 8% or P1.5 trillion to P21.4 trillion while gross loans increased 11% or P1.5 trillion to P15.6 trillion. Gross non-performing loans (NPL) increased by 6% to P504 billion, while gross NPL ratio improved to 3.2% from 3.4% as of December 2024. NPL cover, on the other hand, was steady at 97%.

Combined equity of the UK/B & TB industries went up by 9% or P303 billion to P3.6 trillion. UK/B industry's consolidated Capital Adequacy Ratio (CAR) as of September 2025 went down to 16.38% versus December 2024's 16.48%. On a solo basis, CAR decreased to 15.93% from 16.00%.

Among private domestic banks, Chinabank is still the fourth largest bank in terms of assets at P1.8 trillion as of December 2025. The bank is also the fourth largest lender with gross loans amounting to P1.1 trillion and the fourth largest deposit-taker with deposits amounting to P1.4 trillion.

### 5. Transactions with and/or dependence on related parties

In the ordinary course of business, the Bank has loans and other transactions with its subsidiaries and affiliates, and with certain directors, officers, stockholders, and their related interest (DOSRI). These loans and other transactions are in accordance with the Bank's policy and should be reviewed by the Related Party Transaction Committee to ensure that they are conducted at arm's length basis at fair market prices and upon terms not less favorable to Bank than those offered to others and in compliance with all regulatory requirements. Related party transactions are presented to the stockholders during the annual stockholders' meeting for ratification.

## 6. Trademarks, Licenses, Franchises, etc.

China Bank is operating under a universal banking license obtained in 1991. Over the years, China Bank has registered its corporate brand, slogan, and product trademarks with the Intellectual Property Office (IPO) of the Philippines – Bureau of Trademarks, as follows:

- Chinabank Focused on You (logo)
- Chinabank Focused on You (slogan)
- Chinabank Online Kababayan Services (OKS)
- CHIB
- Chinabank Online
- Chinabank Trust and Asset Management Group
- Chinabank Premium Savings Account
- Chinabank Wealth Management
- Chinabank Money Plus
- Chinabank Direct Debit Arrangement
- Chinabank Partnership Banking

All the Bank’s trademark registrations are valid for 10 years with expiration years varying from 2025 to 2035. The Bank closely monitors the expiry and renewal dates of these trademark names to protect the Bank’s brand equity.

## 7. Sources and Availability of raw materials and the names of principal suppliers.

Not applicable.

## 8. Disclose how dependent the business is upon a single customer or a few customers.

Not applicable.

## 9. Need for any government approval of principal products or services.

The Bank secures regulatory approval of all its products and services, as required.

## 10. Effect of existing or probable governmental regulations on the business.

The Bank strictly complied with the Bangko Sentral ng Pilipinas (BSP) requirements in terms of reserves, liquidity position, capital adequacy, limits on loan exposure, cap on foreign exchange holdings, provision for losses, anti-money laundering provisions and other reportorial requirements.

## 11. Amount spent on research and development activities

CBC spent the following for the last three years on personnel training & education, advertising, and technology expenses, excluding IT capital expenditures.

	In Thousand Pesos	% of Revenues
2023	1,664,762	3.1%
2024	2,135,558	3.3%
2025	2,656,942	3.5%

## 12. Cost and effect of compliance with environmental laws. Not applicable.

### 13. Total number of employees

The Chinabank places great value on its human resources, recognizing them as vital asset to its operations and overall success in achieving Bank's goals and objectives. In line with this, the Bank continues to grow and adapt to the rapidly evolving market, technological innovations and developments in the banking sector, while upholding policies and programs that support the growth and development of its employees.

The Chinabank workforce for year 2025 reflects a 2% increase from year 2024, with a projected 4% increase for the current year. This growth is driven by the Bank's business expansions, commitment to delivering innovative financial solutions, and maintaining high performance standards for our clients.

Below is the breakdown of the manpower complement in 2025 as well as the projected headcount for 2026:

MOST	Projected 2026			2025		
	Officers	Staff	Total	Officers	Staff	Total
<b>Marketing</b>	2,505	491	2,996	2,395	455	2,850
<b>Operations</b>	924	5,063	5,987	890	4,956	5,846
<b>Support</b>	1,391	1,109	2,500	1,300	1,081	2,381
<b>Technical</b>	341	175	516	334	173	507
<b>TOTAL</b>	<b>5,161</b>	<b>6,838</b>	<b>11,999</b>	<b>4,919</b>	<b>6,665</b>	<b>11,584</b>

The CBC Employees Association (CBCEA) members have an existing Collective Bargaining Agreement with the Bank for the period 01 August 2022 to 31 July 2027.

**MARKET INFORMATION AND RELATED MATTERS****(1) Market Information**

- **Principal market where the equity is traded** – Philippine Stock Exchange, Inc. (PSE)

- **Market Value**

Actual Prices:

<b>2026</b>	<b>HIGH</b>	<b>LOW</b>	<b>CLOSE</b>
January	64.15	57.10	64.00
February	70.30	69.10	70.30

Actual Prices:

<b>2025</b>	<b>HIGH</b>	<b>LOW</b>	<b>CLOSE</b>
Jan - Mar	94.90	63.50	93.00
April - Jun	95.00	65.05	67.95
Jul - Sept	68.70	60.40	62.00
Oct - Dec	62.95	46.65	57.00

Actual Prices:

<b>2024</b>	<b>HIGH</b>	<b>LOW</b>	<b>CLOSE</b>
Jan - Mar	36.50	30.85	36.50
April - Jun	41.30	36.00	40.00
Jul - Sept	57.80	38.50	51.00
Oct - Dec	63.75	50.90	63.50

- **Market value as of December 29, 2025 (last trading day of 2025): P57.00**
- **Price Information as of February 27, 2026 (latest practicable trading date): P70.30**

**(2) Holders**

- **Top 20 Stockholders**  
(As of January 31, 2026)

	<b>Name of Stockholder</b>	<b>Number of Shares</b>	<b>Percentage</b>
1	PCD Nominee Corporation (Non-Fil.)	721,307,762	26.801
2	SM Investments Corporation	605,582,089	22.501
3	PCD Nominee Corporation (Filipino)	452,702,942	16.821
4	Sysmart Corporation	414,153,258	15.388
5	JJACCIS Development Corporation	62,320,926	2.316
6	CBC Employees Retirement Plan	53,278,951	1.980
7	GDSK Development Corporation	31,458,583	1.169
8	Suntree Holdings Corporation	28,212,065	1.048
9	Syntrix Holdings, Inc.	23,500,711	0.873
10	Hydee Management & Resource Corp.	14,334,603	0.533
11	James Christian Ty Dee	13,304,701	0.494
12	Christopher Ty Dee	12,866,918	0.478
13	Angela Dee Cruz	6,134,298	0.228
14	Consuelo Dee Ponce	6,000,000	0.223
15	The First Resources Mgt. & Sec. Corp.	5,964,229	0.222

16 .	Kuan Yan Tan's Charity (Phil.), Inc.	5,941,277	0.221
17 .	Reliance Commodities, Inc.	5,662,648	0.210
18 .	Robert Y. Dee, Jr.	5,569,499	0.207
19 .	Stephanie Dee Reyes	4,825,038	0.179
20 .	Ansaldo, Godinez & Co., Inc.	4,664,350	0.173
<b>TOTAL</b>		<b>2,477,784,848</b>	<b>92.065%</b>

- **Total number of shareholders** (as of January 31, 2026) – **1,711**
- **Summary of Filipino and Non-Filipino Holdings** (as of January 31, 2026)

<b>Nationality</b>	<b>Number of Stockholders</b>	<b>Number of Shares</b>	<b>Percentage</b>
Filipino	1,639	1,964,818,996	73.005
Non-Filipino (PCD)	1	721,307,762	26.801
Chinese	44	2,612,639	0.097
American	19	2,403,910	0.089
Australian	1	2,114	0.000
British	2	97,631	0.004
Canadian	1	1,963	0.000
French	1	13,400	0.000
Spanish	1	107	0.000
Taiwanese	2	84,490	0.003
<b>TOTAL</b>	<b>1,711</b>	<b>2,691,343,012</b>	<b>100.00%</b>

### (3) Dividend History

	2025	2024	2023	2022	2021	2020
Stock Dividend	--	--	--	--	--	--
Cash Dividend	15.0%	12.0%	10.0%	10.0%	10.0%	10.0%
	(regular)	(regular)	(regular)	(regular)		
	10.0%	10.0%	9.0%	5.0%		
	(special)	(special)	(special)	(special)		

#### *Authorized and Issued Capital*

Authorized Capital - P33.0 Billion divided into 3.3 Billion shares with a par value of P10.00 per share  
Issued Shares - 2,691,343,012 common shares

There is no restriction that limits the ability of the Bank to pay dividends other than what is required under the Revised Corporation Code and pertinent *Bangko Sentral ng Pilipinas* (BSP) regulations that prescribe minimum levels and ratios of capital adequacy. However, any dividends declared by the Bank are subject to notice to / approval by the BSP, Philippine Stock Exchange (PSE), and/or Securities and Exchange Commission (SEC). The Dividend Policy of the Bank is discussed under Annex "C" of the Information Statement.

### (4) Unregistered Securities

There were no unregistered securities sold by the Bank for the past three (3) years.

### (5) Free Float Level

Based on the Public Ownership Report of the Bank as of December 31, 2025, 57.979% of the total outstanding shares are owned by the public.

## COMPLIANCE WITH LEADING PRACTICE ON CORPORATE GOVERNANCE

### Governance with Purpose: Strengthening Every Leap Forward

Rooted in its unwavering commitment to conduct business the right way, Chinabank’s governance framework remains the bedrock of sustainable value creation. Governance with purpose is not merely a compliance imperative, but a strategic enabler—ensuring that every leap forward is deliberate, disciplined, and aligned with the Bank’s long-term objectives. In balancing prudent business growth with stakeholder welfare, the Bank remains focused on delivering enduring value to its customers, shareholders, employees, and the communities it serves.

The Bank’s governance architecture is anchored on the principles of Fairness, Accountability, Transparency, and Integrity. These foundational values guide every policy, process, and decision across the organization and throughout the Chinabank Group. By embedding these principles into its governance culture, the Bank reinforces sound stewardship, ethical conduct, robust internal controls, and prudent risk management. This disciplined approach enables the Bank to pursue strategic opportunities while safeguarding stakeholder interests and maintaining regulatory compliance.

At the helm of the Bank’s governance structure is the Board of Directors, whose leadership sets the tone from the top and reinforces a culture anchored on strategic clarity. The Board plays a central role in guiding the Bank’s long-term direction, ensuring that corporate priorities are pursued in a manner consistent with stakeholder interests and sustainable value creation. Beyond oversight, the Board helps shape an environment that promotes disciplined growth, prudent decision-making, and organizational agility. Through steady leadership and principled stewardship, Chinabank remains equipped to navigate evolving customer expectations, dynamic market conditions, and the emerging challenges of the banking landscape.

Ultimately, Chinabank’s governance framework underscores its commitment to sustainable value creation. By continuously strengthening its practices in line with regulatory standards and evolving best practices, the Bank reinforces stakeholder trust and institutional resilience. In doing so, it ensures that every leap forward is anchored on strong governance foundations and a clear sense of purpose.

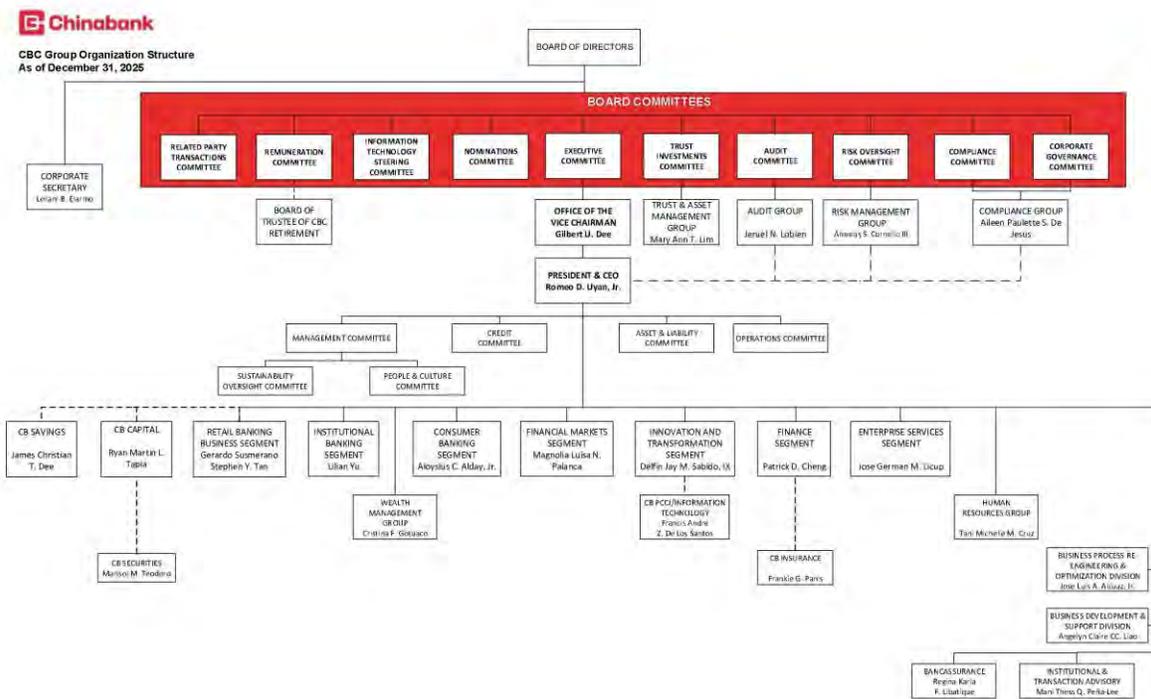
In 2025, alongside our regular best practices, we implemented the following measures to further strengthen our position as one of the best governed companies in the region:

- Conducted a hybrid ASM, allowing stockholders to participate in person or virtually and exercise their voting rights through secure electronic registration and voting facilities.
- Facilitated real-time electronic voting by maintaining an active online voting portal until the adjournment of the ASM.
- Updated the membership of the Audit and Trust Investment Committees to further strengthen oversight and reinforce effective governance.
- Refined the Anti-Bribery and Corruption Policy and the Related Party Transactions (RPT) Framework and Policy Guidelines to bolster Chinabank’s integrity standards.
- Updated the Corporate Governance Manual and Board Committee Charters to align with the latest regulations and international best practices.
- Enhanced Board Self-Assessment forms and conducted annual performance evaluations for the Board, Board-level committees, Independent Directors, and the President.

- Facilitated the completion of Conflict of Interest and RPT Disclosure forms by re-elected directors to ensure continued transparency.
- Conducted a hybrid corporate governance training for directors and key officers, facilitated by the Institute of Corporate Directors.

## Organizational Structure

At the core of the Bank's corporate governance framework is the Board of Directors, which fosters a culture of accountability and responsibility across the organization. The Board is supported by a proactive and competent management team, enabling the Bank to go beyond compliance and adopt both local and ASEAN best corporate governance practices in pursuit of sustainable growth and long-term stakeholder value.



## Board of Directors

We have twelve directors and two advisors to the Board. Of the twelve, two are executive directors and the rest are non-executive directors. To ensure diversity, independence, and balance, the Bank maintains a rigorous and transparent process for the nomination and election of directors, which is aligned with the company's strategic directions and is reviewed and updated annually. Board members are selected from a pool of qualified candidates in accordance with the Bank's Manual on Corporate Governance, which aligns with applicable laws, rules, and regulations. Key considerations in the selection process include integrity, competence, independence, leadership, sound judgment, and relevant experience in policy-making and matters affecting business, government, or financial operations. As part of its policy, the Board may engage professional search firms or other external sources to identify suitable candidates, ensuring that the selection process remains objective, merit-based, and aligned with best governance practices. In 2025, the

Bank engaged the Institute of Corporate Directors, a third-party organization, to assist in the search for potential Board candidates.

Acknowledging the critical role of independent oversight, the Board has four (4) independent (non-executive) directors to ensure a strong element of independence in its decision-making. These directors are independent of management and of major or substantial shareholders, and are free from any business, familial, or other relationships with the Bank that could compromise their judgment or objectivity. Their presence strengthens the Board's ability to exercise impartial oversight and uphold the highest standards of corporate governance.

All directors are provided with a copy of their general and specific duties and responsibilities as outlined in the Manual of Regulations for Banks (MORB). Each director acknowledges receipt and certifies that they have read and fully understood these responsibilities. In addition, directors individually submit a Sworn Certification confirming that they meet all qualifications prescribed under the MORB, which is filed with the Bangko Sentral ng Pilipinas (BSP) after their election. Independent directors also execute additional certifications to comply with the Securities Regulation Code and applicable BSP rules, which are subsequently submitted to the Securities and Exchange Commission (SEC).

## Board Committees

Ten Board-level committees assist the Board in executing its governance, stewardship, and fiduciary responsibilities. Each committee operates under a formal Charter that defines its delegated authority, scope, and responsibilities. These Charters are reviewed annually, updated as necessary, and are accessible in the Governance section of the Bank's website.

- **Executive Committee** exercises the powers of the Board in managing corporate affairs when the Board is not in session, to the fullest extent permitted under the By-Laws, applicable laws and the Committee's Charter. It approves credit applications or transactions exceeding the Credit Committee's authority and decides on other strategic matters. The Executive Committee had 40 meetings in 2025, including 2 joint meetings with the Risk Oversight Committee.

Name of Director	Attendance	%
<b>Hans T. Sy</b> (Chairman)	38	95
<b>Gilbert U. Dee</b>	37	93
<b>Peter S. Dee</b>	38	95
<b>Joaquin T. Dee</b>	40	100
<b>Romeo D. Uyan, Jr.</b>	40	100

- **Corporate Governance Committee** oversees the effective implementation of the corporate governance framework and ensures its regular review and updating. Assists the Board by ensuring compliance with laws, rules, principles, and best practices on corporate governance, including the new directors' induction and the incumbent directors' continuing education program and conduct of the Board assessment. The Corporate Governance Committee had 26 meetings in 2025, including 11 joint meetings with the Compliance Committee and 15 joint meetings with the Nominations Committee.

Name of Director	Attendance	%
<b>Margarita L. San Juan</b> (Chairman)	26	100
<b>Claire Ann T. Yap</b>	26	100
<b>Philip S.L. Tsai</b>	26	100

- **Audit Committee** oversees the integrity of financial statements and the adequacy of internal controls. It manages the appointment and independence of the Chief Audit Executive and ensures both internal and external auditors remain independent and have unrestricted access to Bank records and personnel. The Committee has the explicit authority to investigate any matter within its terms of reference, in order to ensure the effectiveness and efficiency of the Bank's internal controls. The Audit Committee had 13 meetings in 2025.

Name of Director	Attendance	%
<b>Claire Ann T. Yap</b> (Chairman)	13	100
<b>Margarita L. San Juan</b> <sup>(a)</sup>	4	80
<b>Genaro V. Lapez</b>	11	85
<b>Joaquin T. Dee</b> <sup>(b)</sup>	7	88

<sup>(a)</sup> Member from August 6, 2025; attended 4 out of 5 meetings

<sup>(b)</sup> Member until August 5, 2025; attended 7 out of 8 meetings

- **Compliance Committee** monitors adherence to laws and regulations through a responsive compliance risk management system for identifying and mitigating risks that may erode the franchise value of the bank. It reviews the annual compliance program to ensure Management operates according to established policies and best practices. The Compliance Committee had 12 meetings in 2025, including 11 joint meetings with the Corporate Governance Committee.

Name of Director	Attendance	%
<b>Margarita L. San Juan</b> (Chairman)	12	100
<b>Harley T. Sy</b>	12	100
<b>Genaro V. Lapez</b>	10	83

- **Risk Oversight Committee** is responsible for the oversight of the Bank's risk management function, enterprise risk management framework and in reviewing and evaluating their effectiveness and ensuring that corrective actions are in place to address concerns in a timely manner. It oversees the risk-taking activities of the Bank, as well as the recovery plans, and warrants the continued relevance, comprehensiveness and overall value of the institutional risk management plan. The Risk Oversight Committee had 14 meetings in 2025, including 2 joint meetings with the Executive Committee.

Name of Director	Attendance	%
<b>Philip S.L. Tsai</b> (Chairman)	14	100
<b>Margarita L. San Juan</b>	13	93
<b>Claire Ann T. Yap</b>	13	93

- **Nominations Committee** facilitates the search for diverse, qualified candidates for the Board. In coordination with the Corporate Governance Committee, it evaluates the qualifications of covered nominees and interlocked or seconded officers to ensure alignment with Chinabank's strategic vision. The Committee is composed entirely of Independent Directors. The Nominations Committee had 15 meetings in 2025, jointly held with the Corporate Governance Committee.

Name of Director	Attendance	%
<b>Margarita L. San Juan</b> (Chairman)	15	100
<b>Claire Ann T. Yap</b>	15	100
<b>Philip S.L. Tsai</b>	15	100

- **Remuneration Committee** oversees the compensation of directors and key executives, ensuring that remuneration packages are aligned with the Bank's culture, long-term strategy, and stakeholder interests. The Remuneration Committee had 2 meetings in 2025.

Name of Director	Attendance	%
<b>Genaro V. Lapez</b> (Chairman)	2	100
<b>Jose T. Sio</b>	2	100
<b>Philip S.L. Tsai</b>	2	100

- **Related Party Transactions Committee** evaluates and reviews all material related party transactions (RPTs) to ensure they are conducted at an arm's length. Composed entirely of Independent Directors, the Committee oversees the review and proper implementation of the RPT Framework and Policy, and ensures RPTs are properly identified, measured, monitored, controlled and reported. The Related Party Transactions Committee had 12 meetings in 2025.

Name of Director	Attendance	%
<b>Genaro V. Lapez</b> (Chairman)	12	100
<b>Margarita L. San Juan</b>	12	100
<b>Philip S.L. Tsai</b>	12	100

- **Information Technology Steering Committee** oversees the bank's IT and digitalization strategy, investments, and implementation. It ensures that the IT execution of subsidiaries and affiliates remains aligned with the Bank's overall strategic goals. The Information Technology Steering Committee had 12 meetings in 2025.

Name of Director	Attendance	%
<b>Genaro V. Lapez</b> (Chairman)	11	92
<b>Claire Ann T. Yap</b>	12	100

- **Trust Investment Committee** Provides strategic direction and oversight for the Trust and Asset Management Group. It oversees the trust, investment management and fiduciary activities and ensures that they comply with regulatory requirements and that prudent operating standards and internal controls are strictly maintained. The Trust Investment Committee convened 11 times in 2025.

Name of Director	Attendance	%
<b>Herbert T. Sy</b> (Chairman)	11	100
<b>Romeo D. Uyan, Jr.</b>	11	100
<b>Jose T. Sio</b> <sup>(a)</sup>	7	100
<b>Philip S.L. Tsai</b> <sup>(b)</sup>	7	100
<b>Margarita L. San Juan</b> <sup>(c)</sup>	4	100
<b>Peter S. Dee</b> <sup>(d)</sup>	4	100

(a) Member from January 1 to April 23, 2025, and from August 6, 2025 to present; attended 7 out of 7 meetings

(b) Member from April 24, 2025; attended 7 out of 7 meetings

(c) Member from April 24, 2025 up to August 5, 2025; attended 4 out of 4 meetings

(d) Member up to April 23, 2025; attended 4 out of 4 meetings

Additional details on these committees and their respective charters can be accessed through the Bank's website at [www.chinabank.ph](http://www.chinabank.ph).

### **Corporate Secretary**

Assisting the Board of Directors in the effective and efficient discharge of their duties, is the Corporate Secretary, who reports operationally to the Chairman and is accountable to the Board. Our Corporate Secretary is Atty. Leilani B. Elarmo. Her duties and responsibilities are clearly stated in the Bank's Corporate Governance Manual.

The Corporate Secretary is a senior-level officer responsible for safeguarding official records and administering Board and Committee activities. Serving as a key governance advisor, the Corporate Secretary attends the Bank's annual corporate governance training, ensures adherence to sound board practices and provides the Board with unrestricted support. Additionally, the Corporate Secretary acts as a vital liaison between the Board, Management, and stockholders, facilitating transparent and objective communication across the organization.

### **Induction and Continuing Education**

Newly appointed directors undergo a structured orientation facilitated by an SEC-accredited training provider and are provided with a comprehensive orientation kit. This includes key reference materials such as the Directors' Specific Duties and Responsibilities, the Corporate Governance Manual, relevant Board Committee Charters, and other essential documents. With the support of the Corporate Governance Division (CGD), directors regularly participate in targeted learning opportunities, webinars, trainings, etc., to maintain their readiness to provide effective oversight and guidance.

On September 3, 2025, the CGD organized the annual Corporate Governance training, pursuant to the requirements of the Corporate Governance Manual, with full participation from all directors and key officers. This SEC-approved in-house program covered: (i) The AI Revolution That's Rewriting Banking's Playbook; (ii) AI in Philippine Banking: Adoption, Governance & the Road to Responsible Innovation; (iii) Investing in People: Empowering Human Capital in Banking's AI Era; and (iv) Corporate Governance Briefing: Climate Risks and its Systemic Cascade to Financial Risk and Opportunity.

## Performance Evaluation for the Board, Individual Directors, Board Committees and President

Consistent with the requirement for an annual performance evaluation, the Board of Directors, Board-level Committees, individual Directors, and the President and CEO undertake a structured assessment of the Board's overall effectiveness and the performance of its committees. This self-assessment process evaluates both individual contributions and collective performance, and serves as a tool for identifying areas for enhancement and continuous improvement. The Corporate Governance Division consolidates and analyzes the assessment results and submits a summary report to the Board through the Corporate Governance Committee. A 5-point scale rating system is used for the self-assessment, where the lowest score is 1, equivalent to "Poor", and the highest score is 5, equivalent to "Excellent".

Rating	Description
1	<b>Poor</b> – Leading practice or principle is not adopted in the company's Manual of Corporate Governance
2	<b>Needs Improvement</b> – Leading practice or principle is adopted in the Manual but compliance has not yet been made
3	<b>Fair</b> – Leading practice or principle is adopted in the Manual and compliance has been made but with major deviation(s) or incompleteness
4	<b>Good</b> – Leading practice or principle is adopted in the Manual and compliance has been made but with minor deviation(s) or incompleteness
5	<b>Excellent</b> – Leading practice or principle is adopted in the Manual and full compliance with the same has been made

The Board reviews the results and evaluates the enhancements needed in order to improve the performance of the Board collectively, the individual directors, and the various committees.

### Independent Board Evaluation

In compliance with the SEC Code of Corporate Governance, we engage a third party evaluator every three years for an independent performance assessment. The 2025 evaluation by the Institute of Corporate Directors affirmed the Board's overall effectiveness, highlighting strong leadership, a well-functioning governance framework, and the Chairman's effective facilitation of strategic discussions. The assessment recognized the active engagement of directors and robust oversight of risk, audit, and compliance, underscoring a mature governance culture defined by transparency and disciplined decision-making.

### Compliance Framework

As the regulatory landscape continues to evolve, the Bank's compliance framework, led by the Compliance Group ("Compliance"), goes beyond mere regulatory adherence. It is designed to strengthen a group-wide culture of compliance, promote ethical conduct, and reinforce trust among customers, investors, and other stakeholders. By proactively managing regulatory requirements and embedding compliance into business operations, the Bank ensures responsible growth, mitigates risk, and enhances overall organizational resilience.

Compliance plays a central role in cultivating a group-wide culture of compliance. It is responsible for designing, monitoring, and overseeing the Bank's compliance program, supporting the Board in meeting its

governance responsibilities and safeguarding the interests of stakeholders. Compliance also endeavors to reinforce awareness of all applicable laws, rules and regulations, by intensifying relevant training programs and disseminating the latest regulatory issuances.

Compliance is headed by the Chief Compliance and Governance Officer (CCGO), Atty. Aileen Paulette S. De Jesus, who functionally reports to the Compliance and the Corporate Governance Committees and administratively to the Bank's President and CEO. The Compliance function is supported by a duly approved Compliance Charter that defines the duties and responsibilities, mandate, independence, and manner on which compliance is implemented. At the helm of this function is the *Regulatory Compliance Division*, which ensures that the compliance system is updated and implemented accordingly. The *Corporate Governance Division* carries out and manages the implementation of the corporate governance mandates, which include managing compliance with the Code of Corporate Governance, BSP and SEC rules on governance and international best practices. The *AML Division* manages the Bank's compliance with Anti-Money Laundering laws and regulations, and implementation of Money Laundering and Terrorist Financing Prevention Program (MTPP). The *Head Office Compliance Testing Department* serves as the independent compliance testing arm and ensures that the operations of Head Office units adhere to the relevant rules and regulations. The *IT Compliance Department* oversees the regulatory compliance of IT-related units of the Bank. The *Subsidiaries Oversight Department* oversees group-wide compliance to relevant rules, laws and regulations by providing direction and support to the Bank's subsidiaries. Finally, the *Associated Person Department* is responsible for the Bank's compliance with the Securities Regulations Code, including relevant laws and issuances related thereon.

All bank units have Compliance Coordinators to ensure that all risks associated to the operations and business of the individual units are identified, monitored, mitigated and remediated.

To enhance regulatory, compliance and good governance awareness and continuously strengthen the implementation of our compliance culture within the Bank, Compliance:

1. Cascades all recent laws, rules, and regulations to all concerned;
2. Acts as liaison for the Board and Management on regulatory compliance matters, with the regulatory agencies;
3. Provides advisory services, including review of proposed Bank products and services;
4. Reviews and updates the Compliance Manual, MTPP and Corporate Governance Manual annually or as necessary, to align with recent regulatory requirements;
5. Continuously educates Bank employees about compliance, anti-money laundering, good governance and its benefits, consumer protection and related party transactions, among others, to ensure that everyone in the institution is in the same direction towards good governance and to develop a culture of trust and integrity and to enable the employees of the Bank embrace the principles set forth by the Board;
6. Conducts briefings and training for Compliance Coordinators in the branches and Head Office to raise the level of awareness and understanding of the principles, concepts, and elements of good corporate governance and compliance. The Compliance Coordinators are required to cascade their learnings to their respective areas; and
7. Conducts lectures to all new employees of the Bank for the basic orientation on Compliance System, AML, and Corporate Governance, giving them an overview of the Bank's Compliance Risk Management System. Compliance also conducts lectures during the Junior Executive Development (JED) and Emerging Leaders Program (ELP), among others.

## **Governance Policies**

- **Corporate Governance Manual**

The Corporate Governance Manual provides the foundational framework for upholding strong governance standards and advancing the Bank's commitment that goes beyond regulatory compliance. It defines the governance structure, key policies, and standards, including the roles and responsibilities of the Board of Directors, individual directors, and Board-level committees. The Manual also covers the Bank's compliance framework, internal control systems and the protection of stakeholders' rights, among others. It is regularly reviewed and updated to ensure alignment with applicable laws, regulations, and evolving best practices. Compliance with the Manual is overseen by the Chief Compliance and Governance Officer.

In 2025, the Bank has fully complied with all material provisions of the Corporate Governance Manual.

- **Board Remuneration**

Pursuant to the Bank's amended By-Laws, our directors are entitled to a per diem of up to P10,000 for attendance at each meeting of the Board of Directors or any Board Committee. In line with Article VIII of the By-Laws, a portion of the Bank's net earnings is also allocated to the Board. Executive directors, being Bank Officers, are appointed under standard employment terms and receive performance-related compensation based on their performance, banking experience, position, and rank in the Bank; while non-executive directors do not receive any performance-related compensation.

In compliance with the Revised Corporation Code, the Bank has disclosed the compensation of the directors (for the preceding year) on an individual basis.

- **Dividend Policy**

The Bank, as a matter of policy, shall declare cash dividends at a payout ratio of approximately thirty percent (30%) of the net income of the prior year, subject to the conditions and limitations set forth in the policy statement. The Bank's Dividend Policy is an integral component of its Capital Management Policy and Process. Its fundamental and overriding philosophy is sustainability.

Dividend payouts are reviewed annually. These are referenced against the Bank's Capital Management Process. Based on this process, dividend payouts are calibrated based on the prior year's earnings while taking consideration dividend yields, future earnings streams and future business opportunities.

In declaring dividend payouts, the Bank uses a combination of cash or stock dividends as follows:

1. The dividend is increased in response to the Bank's achieving a higher level of sustainable earnings.
2. Dividends may be increased for a specific year to plow back to shareholders a commensurate share of unusually high earnings for a given year.

The Bank's capital management philosophy and process, and consequently its Dividend Policy which comprises an integral component of this undertaking, are driven by the following primary objectives:

1. Ensuring compliance with externally imposed regulatory capital requirements.
2. Maintaining strong credit ratings.
3. Maintaining healthy capital ratios to support its business and maximize shareholder value.

Moreover, the Bank manages its capital structure as reviewed and approved by the Board on an annual basis, and makes adjustments to it in the light of:

1. Changes in economic conditions.
2. The risk characteristics of its activities.
3. The assessment of prospective business requirements or directions.

- **Whistleblowing**

Without fear of any retaliation, Chinabank directors, personnel, clients, stakeholders and any third party may report illegal activity, unethical behaviour, or actual, suspected, or threatened condition, acts and/or omission/s of the following, committed by any Bank director, personnel, supplier, contractor, vendor and consultant in the performance of their function, or irregularities in Bank operations and procedures:

- Violations or infractions of the Bank's Operating Policies and Procedures Manual (OPPM);
- Violation of the Bank's Code of Ethics;
- Violation of banking and anti-money laundering laws, rules and regulations (including but not limited to Bank Secrecy laws and the Anti-Money Laundering Act), the Securities Regulation Code and other applicable laws and regulations, each as may be amended and supplemented from time to time;
- Fraudulent practices, statements or transactions including account manipulation, embezzlement of funds, etc.;
- Attempt to conceal any of the violations mentioned herein including potential adverse effects thereof;
- Act of retaliation for any report done in accordance with this Policy, or by mere possession of information on the violations mentioned herein;
- Such other improprieties or unsafe or unsound business/banking practices or those that violate good governance principles, which the Bank may, in its discretion, consider as detrimental to its interests, operations and/or reputation;
- Illegal acts, unethical or questionable practice/s, or those that are contrary to public policy and/or morals;
- Misuse/misappropriation/destruction of Bank assets;
- Any condition/s, act/s and/or omission/s analogous to the foregoing.

To protect against any form of retaliation, the identity of the whistleblower is kept confidential and all reports are evaluated accordingly. If warranted, the handling unit/s shall conduct preliminary investigation.

The Bank's Whistleblowing mechanism is under the Audit Committee – an independent control committee ensuring that the system in place for the independent investigation, follow-up action and subsequent resolution of complaints, is appropriate and effective. It is composed of non-executive directors, majority of whom are independent directors.

- **Code of Ethics**

The Board of Directors sets the tone at the top by leading through example and reinforcing the importance of high ethical standards across the organization. Just as it expects full compliance to the Code of Ethics from all Bank employees, the body believes that its members should also uphold the principles of integrity, fairness, accountability and transparency at all times. The Bank's Code of

Ethics embodies its core values and provides clear guidance on the proper conduct of duties and acceptable practices in both internal and external dealings. It serves as a comprehensive framework for ethical and professional behaviour, reaffirming the Bank's commitment to prevent illegal, improper, or unethical acts.

The Code of Ethics is issued to all newly appointed directors and employees, who are required to acknowledge receipt and understanding thereof. It is also a key component of the New Employees' Orientation Course, where its provisions are discussed in detail. Copies of the Codes are also made available in the Bank's intranet to be readily accessible to all employees, and are also available on the Bank's website. A comprehensive discussion on the Code of Ethics is conducted with new employees of the Bank to foster a culture of awareness on the Bank's core values. Such discussion also highlights the behavioral standards, business conduct, and corresponding sanctions for violations of the Code of Ethics.

All directors, officers, and employees are expected to comply with and uphold the principles set forth in the Code at all times.

- **Anti-Bribery and Corruption**

Being in the business of trust, and with integrity as one of its core values, the Bank strongly communicates its position that it will not and does not tolerate any form of bribery, corruption, illegal or unethical practices, and improper acts or conduct in all business dealings. For this reason, the Bank aims to foster adherence to moral and ethical principles by its directors, employees and third party service providers – all of which are expected to conduct themselves with integrity, impartiality, and honesty.

The Bank has an Anti-Bribery and Corruption Policy that outlines the principles and guidelines that all Directors, Officers and employees must adhere to. As enshrined in the Code of Ethics, among others, they are prohibited from offering, promising, or giving a financial or other advantage to any person or party, including public officials, with the intention of inducing or rewarding improper performance by them of their duties or to facilitate Bank transactions. They are likewise prohibited from accepting any financial or other advantage as a reward for participating in any act prejudicial to the Bank or any of its stakeholders.

- **Policy on Conflict of Interest**

In accordance with the Bank's Code of Ethics, conflict of interest (COI) between the Bank and its directors, officers and employees should be avoided at all times. However, should a conflict arise, the interest of the Bank must always prevail. Employees are not permitted to have or be involved in any financial interests that are in conflict or appear to be in conflict with their duties and responsibilities to the Bank. They are likewise barred from engaging in work outside of the Bank unless with duly-approved permission, as well as work that lies in direct competition with the Bank.

To strengthen prevention measures for COI, our directors are mandated to accomplish the COI and Related Party Transaction Disclosure Form after their election/re-appointment and after gaining knowledge of an actual or potential COI situation.

- **Disclosure and Transparency**

The Bank is committed to providing stakeholders with timely, accurate, and meaningful information to promote a clear understanding of its financial condition, operations, and corporate governance practices. As a publicly listed company, the Bank discloses all material information in compliance with applicable laws and regulations, including timely filings through the PSE EDGE portal. It likewise

complies with mandated reporting requirements, such as the publication of quarterly financial statements in national newspapers and the issuance of an annual financial and sustainability report in connection with the annual stockholders' meeting. Material developments and market-sensitive information—including dividend declarations, joint ventures and acquisitions, and the sale or disposition of significant assets—are promptly disclosed through press releases, social media channels, and the Bank's website, together with other financial and non-financial information that may influence investment decisions. In addition, the Investor and Corporate Relations Group conducts and participates in briefings with analysts and the investment community.

The Bank aims to ensure that information about its products and services are clear, accurate, and accessible. The Bank provides all necessary and relevant information to its customers so that they can make informed decisions when transacting with it. The Bank communicates such information to its customers and other stakeholders through the use of wide range of media, including print materials, advertisements in bank branches and electronic and digital advertisements on TV, radio, the internet and social media channels such as Twitter and Facebook; and through its Customer Contact Center. The Bank believes it displays all consumer information required by the BSP at its branches. Further, the Bank's branch personnel are trained to handle customer inquiries in a professional manner and to adequately explain risks related to the Bank's products and services and to provide advice on financial matters as appropriate.

**MANAGEMENT DISCUSSION AND ANALYSIS OR PLAN OF OPERATION**  
(Last Three Years 2025, 2024, and 2023)

(a) Financial and Operating Highlights

**Balance Sheet Indicators**

In Billion Pesos	Dec 31, 2025 Audited	Dec 31, 2024 Audited	Variance	%
<b>Assets</b>	<b>1,782</b>	1,646	136	8.2%
<b>Investment Securities</b>	<b>562</b>	543	19	3.6%
<b>Loans (Net)</b>	<b>1,038</b>	915	123	13.4%
<b>Total Deposits</b>	<b>1,445</b>	1,331	113	8.5%
<b>Equity</b>	<b>191</b>	169	23	13.5%

**Analysis of Consolidated Statement of Financial Condition**  
**As of December 31, 2025 and December 31, 2024**

Chinabank’s consolidated **assets** stood at ₱1.8 trillion in 2025, 8.2% higher than year-end 2024.

**Cash and other cash items** increased 19.2% to ₱21.8 billion due to its usual year-end build-up. **Due from BSP** decreased by ₱20.5 billion or 24.8% to ₱62.1 billion mainly due to reduced placements with the BSP following the cut in the reserve requirement ratio. **Interbank loans receivable and securities purchased under resale agreements** decreased by 36.2% or ₱7.4 billion to ₱13.0 billion due to lower volume of overnight placements with the BSP.

**Financial assets at fair value through profit or loss (FVPL)** declined to ₱8.2 billion, primarily due to a reduction in fixed income holdings. **Derivative contracts designated as hedges** amounting to ₱3.6 billion was higher mainly from the mark-to-market movements of the derivatives used as hedging instruments. **Financial assets at fair value through other comprehensive income (FVOCI)** posted an increase of 25.8% or ₱34.6 billion to ₱168.7 billion due to higher securities volume. The Bank’s total securities portfolio accounted for 31.6% of consolidated resources.

The Bank continued to meet sustained credit demand from both corporate and retail clients, driving strong portfolio growth. **Gross loans** breached the trillion milestone, reaching ₱1.1 trillion, up by ₱125.8 billion during the period. Meanwhile, **net loans** expanded by 13.4% or ₱122.8 billion to ₱1.0 trillion, reflecting continued lending momentum.

**Investments in associates** rose by 62.9% to ₱3.2 billion due to the dilution gain arising from the capital infusion by Manufacturers Life Insurance Company (Manulife) while retaining existing ownership structure and percentages between Manulife and the Bank in view of the renewal of the joint venture, MCBLife. **Bank premises, furniture, fixtures and equipment** increased by 19.7% mainly from acquisition of new building. **Investment Properties** were up by ₱14.0 billion to ₱20.9 billion due to additional properties foreclosed during the period. **Net deferred tax asset** decreased by 13.8% to ₱4.8 billion due to the recognition of deferred tax liabilities on certain taxable temporary differences. **Intangible assets** increased by 15.0% to ₱5.1 billion from additional technology-related investments. **Other assets** increased by 7.5% to ₱12.3 billion from higher balance of accounts receivables, prepaid expenses and other miscellaneous receivables.

On the liabilities side, **total deposits** was recorded at ₱1.4 trillion, up 8.5%. Against December 2024, the combined demand and savings deposits stood at ₱692.6 billion, up by 16.7% while time deposits was up by 2.0% or ₱14.5 billion to ₱752.0 billion. **Bills payable** increased by 5.9% to ₱118.8 billion from higher securities

sold under repurchase agreement. **Manager's checks** declined by 9.9% to ₱1.5 billion, reflecting a year-on-year decrease in the volume of outstanding checks pending negotiation. **Income tax payable** decreased by 33.0% to ₱146.6 million due to interim payments and slightly lower regular corporate income tax for the period. **Accrued interest and other expenses** decreased by 17.4% to ₱7.6 billion because of lower interest payable accruals. **Derivative liabilities** decreased by 24.2% to ₱1.1 billion driven by mark-to-market movements. Meanwhile, **derivative liabilities designated as hedges** decreased by 95.9% to ₱255.1 million arising from the change in the mark-to-market valuations. **Other liabilities** increased by 6.4% to ₱15.7 billion.

**Total equity** reached ₱191.3 billion, higher than 2024's ₱168.6 billion mainly from the ₱21.2 billion or 18.1% increase in **surplus**. **Net unrealized losses on financial assets at FVOCI** was recorded at ₱732.7 million arising from the mark-to-market revaluation of the Bank's FVOCI securities. **Remeasurement gain on defined benefit asset** decreased by ₱276.6 million to ₱851.7 million due to changes in actuarial assumptions. **Cumulative translation adjustment** was ₱81.1 million lower arising from the translation of foreign-currency denominated assets and liabilities to its presentation currency. **Cash flow hedge reserve** increased to ₱683.4 million due to mark-to-market movements of the hedging instruments.

The Bank remained well-capitalized, posting a **Common Equity Tier 1 (CET 1/Tier 1) ratio** of 15.18% and a **total CAR** of 16.06%. These were slightly lower than the previous year's 15.31% and 16.20%, respectively, and remained comfortably above regulatory requirements.

#### Analysis of Consolidated Statement of Financial Condition As of December 31, 2024 and December 31, 2023

In Billion Pesos	Dec 31, 2024 Audited	Dec 31, 2023 Audited	Variance	%
<b>Assets</b>	<b>1,646</b>	1,478	168	11.4%
<b>Investment Securities</b>	<b>543</b>	505	38	7.6%
<b>Loans (Net)</b>	<b>915</b>	772	143	18.6%
<b>Total Deposits</b>	<b>1,331</b>	1,187	144	12.2%
<b>Equity</b>	<b>169</b>	150	18	12.2%

Chinabank's consolidated **assets** remains strong at ₱1.6 trillion in 2024, 11.4% higher than year-end 2023, sustained by the expansion in investment securities and loans.

**Cash and other cash items** increased 14.1% or ₱2.3 billion to ₱18.3 billion due to the usual year-end build-up. **Due from BSP** decreased by ₱2.0 billion or 2.3% to ₱82.6 billion from the reduction in reserve requirement ratio, while **due from other banks** decreased by ₱7.4 billion or 37.2% to ₱12.5 billion from lower deposits with correspondent banks. **Interbank loans receivable and securities purchased under resale agreements** decreased by 41.5% or ₱14.4 billion to ₱20.3 billion due to lower volume of overnight placements with the BSP.

**Financial assets at fair value through profit or loss (FVPL)** decreased by ₱2.3 billion to ₱11.3 billion with the drop in fixed income assets. **Derivative contracts designated as hedges** amounting to ₱2.8 billion was lower mainly due to the discontinuance of the hedging relationship between the Treasury time deposits and interest rate swaps as a cash flow hedge and the maturity of the interest rate swap used as a hedging instrument. **Financial assets at fair value through other comprehensive income (FVOCI)** posted an increase of 25.9% to ₱134.1 billion due to higher securities volume. The Bank's total securities portfolio accounted for 33.0% of consolidated resources. The Bank's liquidity ratio stood at 41%.

As the Bank responded to sustained demand for credit from both businesses and consumers, **gross loans** grew by ₱142.1 billion or 18.0% to ₱933.1 billion while **Net loans** increased 18.6% to ₱915.2 billion. **Non-performing loan (NPL) ratio** further eased to 1.6% from 2.5% in 2023. NPL coverage remains adequate at 139%, providing a substantial buffer against portfolio risks.

**Accrued interest receivable** increased by 17.3% to ₱13.4 billion from ₱11.5 billion from larger amount of receivables from financial assets. **Investment in associates** increased 42.4% to ₱2.0 billion due to higher income from the Bank's affiliate, MCBLife. **Investment Properties** were up 76.9% to ₱7.0 billion due to additional properties foreclosed during the period. **Deferred tax asset (DTA)** decreased by ₱996.1 million to ₱5.5 billion due to the reversal of certain deductible temporary differences. **Intangible assets** increased by 16.7% to ₱4.4 billion from additional technology-related investments. **Other assets** increased by 39.8% to ₱11.5 billion from higher balance of net plan assets, accounts receivables, prepaid expenses and other miscellaneous receivables.

On the liabilities side, **total deposits** was recorded at ₱1.3 trillion, up 12.2% mainly from the increase in the Bank's term deposits by 20.6% to ₱737.5 billion. The combined demand and savings deposits stood at ₱593.6 billion. **Bills payable** increased by 32.2% to ₱112.1 billion from higher interbank loans. **Bonds payable** was zeroed due to the maturity of the ₱20 Billion Peso Fixed Rate Bonds last February 2024. **Manager's checks** decreased by 20.0% to ₱1.7 billion as the volume of outstanding checks for negotiation declined year-to-date. **Income tax payable** increased 63.7% to ₱218.8 million due to additional regular corporate income tax payable for the period. **Accrued interest and other expenses** was 6.8% higher at ₱9.2 billion because of interest payable accruals. **Derivative liabilities** increased by 49.8% to ₱1.4 billion as a result of the mark-to-market of the derivatives. **Derivative contracts designated as hedges** increased by 22.5% to ₱6.2 billion arising from the change in the mark-to-market rates. **Other liabilities** decreased by 5.8% to ₱14.7 billion.

**Total equity** reached ₱168.6 billion, higher than previous years' ₱150.3 billion mainly from the ₱16.2 billion or 16.0% increase in **surplus** to ₱117.1 billion. **Surplus reserves** also recorded a 53.9% increase to ₱7.7 billion due to the appropriation of retained earnings and transfers from surplus to surplus reserves. **Net unrealized losses on financial assets at FVOCI** was recorded at ₱2.1 billion arising from the mark-to-market revaluation of the Bank's FVOCI securities. **Remeasurement gain on defined benefit asset** was 12.8x higher at ₱1.1 billion due to changes in actuarial assumptions. **Remeasurement on life insurance reserve of an associate** saw a 14.8% decrease to ₱78.5 million due to the revaluation of legal policy reserves of the Bank's affiliate, MCBLife. Meanwhile, **Cumulative translation adjustment** was 61.0% lower at ₱74.3 million arising from the translation of foreign-currency denominated assets and liabilities to its presentation currency. **Cash flow hedge reserve** decreased to ₱365.3 million due to mark-to-market movements of the hedging instruments and the discontinuance of one of the cash flow hedges.

The Bank remained adequately capitalized with **Common Equity Tier 1 (CET 1/ Tier 1) ratio** and **total CAR** of 15.31% and 16.20%, respectively —higher than the previous year's 15.25% and 16.14%, respectively and well above regulatory requirements.

## Income Statement Indicators

In Million Pesos	2025 Audited	2024 Audited	Variance	%
<b>Interest Income</b>	<b>105,206</b>	93,754	11,452	12.2%
<b>Interest Expense</b>	<b>32,612</b>	30,215	2,396	7.9%
<b>Net Interest Income</b>	<b>72,595</b>	63,539	9,056	14.3%
<b>Non-Interest Income</b>	<b>3,105</b>	1,950	1,155	59.2%
<b>Provision for Impairment &amp; Credit Losses</b>	<b>7,034</b>	3,315	3,720	112.2%
<b>Operating Expenses</b>	<b>34,416</b>	30,749	3,667	11.9%
<b>Net Income</b>	<b>27,986</b>	24,811	3,175	12.8%

*\*Due to rounding, numbers presented in the tables may not add up precisely to the totals provided*

## Analysis of Consolidated Statements of Income For the period ended December 31, 2025 and December 31, 2024

Chinabank recorded a 12.8% increase in consolidated **net income** to ₱28.0 billion in 2025, up from ₱24.8 billion in 2024, driven by strong growth in its core business. These results translated to a **return on equity** of 15.56% and a **return on assets** of 1.63%, underscoring the bank's ability to generate high value from its capital and asset base amid a dynamic economic environment.

Total **interest income** grew by 12.2% to ₱105.2 billion from ₱93.8 billion, supported by the continuous expansion of earning assets. **Interest income from loans and receivables** increased by 17.2% to ₱71.6 billion, driven by the continued growth of the loan portfolio. **Interest income from financial assets at FVPL** increased to ₱1.4 billion mainly from higher average rate of FVPL securities portfolio. **Interest income from due from BSP and other banks and SPURA** increased 8.8% to ₱3.1 billion, attributed to higher placements with correspondent banks.

**Total interest expense** rose 7.9% to ₱32.6 billion from ₱30.2 billion last year. The increase was driven by higher deposit volumes, which raised **interest expense on deposits** by 3.9% to ₱27.0 billion, and by higher volume on bills payable, which pushed up **interest expense on bills payable and other borrowings** by 35.3% to ₱5.4 billion. In contrast, **interest expense on lease payable** decreased by 11.7% to ₱220.6 million reflecting reduction in lease liabilities in 2025.

**Net interest income** increased by 14.3% to ₱72.6 billion, supported by robust growth in top-line revenues. The bank's **net interest margin** also improved by 15 basis points year-on-year, reaching 4.60%.

**Provisions for impairment and credit losses** increased to ₱7.0 billion from ₱3.3 billion in the same period last year, further strengthening its balance sheet.

Total **non-interest income** climbed to ₱3.1 billion from ₱2.0 billion same period last year, driven primarily by the ₱6.5 billion increase in **gain on asset foreclosure and dacion transactions**. **Service charges, fees and commissions** increased by 8.9% to ₱3.8 billion from higher transaction fees. **Trading and securities gain - net** declined by 56.8% to ₱479.5 million while **Foreign exchange loss- net** posted ₱14.7 billion, arising from treasury-related activities. Gain on redemption of investment securities at amortized cost amounted to ₱89.6 million in 2025, a reversal from the ₱0.5 million loss recognized in 2024. Lower sales volume of foreclosed assets led to a 33.8% decline in **gain on sale of investment properties** to ₱289.0 million. Meanwhile, **trust fee income** rose by 13.5% to ₱784.2 million, driven by year-on-year volume growth. **Share in the net income of associates** rose to ₱1.5 billion, reflecting the recognition of a one-time gain from the renewal of the joint venture agreement with Manulife China Bank Life Assurance Corporation (MCBLife) for another 15 years. **Miscellaneous income** decreased 58.2% to ₱3.7 billion, due to one-off gains booked in 2024.

Total **operating expenses** (excluding provision for impairment and credit losses) increased by 11.9% to ₱34.4 billion, which resulted in a **cost-to-income ratio of 45%**. **Compensation and fringe benefits** was at ₱11.4 billion, up by 16.5% year-on-year, mainly from CBA-related salary increases. **Taxes and licenses** was up 7.4% to ₱6.9 billion mainly from higher revenue- and volume-related taxes. **Insurance**, which includes PDIC premium payments, increased by 8.3% to ₱3.4 billion with the bigger deposit balances. Furthermore, **depreciation and amortization** increased by 16.1% to ₱2.7 billion due to technology-related upgrades and acquisitions. **Transportation and travelling** decreased 14.0% to ₱685.3 million due to lower travel-related costs for the period. **Professional fees, marketing & other related services, entertainment, amusement and recreation, stationery, supplies & postage and repairs and maintenance** rose by 14.3%, 19.4%, 15.1% and 7.7%, respectively, mainly driven by higher repairs and upgrades in our distribution channel, and business development. **Miscellaneous expenses** increased by 17.6% to ₱4.4 billion mainly from business expansion and IT related expenses.

**Analysis of Consolidated Statements of Income**  
**For the period ended December 31, 2024 and December 31, 2023**

In Million Pesos	2024 Audited	2023 Audited	Variance	%
<b>Interest Income</b>	<b>93,754</b>	79,368	14,386	18.1%
<b>Interest Expense</b>	<b>30,215</b>	25,840	4,375	16.9%
<b>Net Interest Income</b>	<b>63,539</b>	53,528	10,011	18.7%
<b>Non-Interest Income</b>	<b>1,950</b>	564	1,387	246.0%
<b>Provision for Impairment &amp; Credit Losses</b>	<b>3,315</b>	1,246	2,069	166.0%
<b>Operating Expenses</b>	<b>30,749</b>	27,037	3,712	13.7%
<b>Net Income</b>	<b>24,811</b>	22,018	2,793	12.7%

*\*Due to rounding, numbers presented in the tables may not add up precisely to the totals provided*

Chinabank booked a record **net income** of ₱24.8 billion in 2024, up 12.7% year-on-year. The sustained strength of core businesses lifted the bank's earnings for the year, which translated to a **return on equity** of 15.6% and **return on assets** of 1.6%.

**Total interest income** increased by 18.1% to ₱93.8 billion from ₱79.4 billion on the back of asset base expansion and better margins. **Interest income from loans and receivables** was up by 18.3% to ₱61.1 billion due to bigger loan portfolio. Likewise, **interest income from investment securities at amortized cost and at FVOCI** recorded a 22.4% increase to ₱28.4 billion arising from higher securities volume and better yields year-on-year. **Interest income from financial assets at FVPL** also increased to ₱1.3 billion mainly arising from higher volume and better yields of FVPL securities portfolio. **Interest income from due from BSP and other banks and SPURA** dropped 23.2% to ₱2.8 billion from lower placements with correspondent banks

**Total interest expense** was at ₱30.2 billion, up 16.9% versus ₱25.8 billion in the same period last year as higher volume and funding cost pushed up **interest expense on deposits** by 19.6% to ₱26.0 billion. **Interest expense on bills payable and other borrowings** and **lease payable** were at ₱4.0 billion and ₱249.8 million, reflecting a modest increases.

**Net interest income** jumped 18.7% to ₱63.5 billion, bolstered by the strong growth in top line revenues. The bank's **net interest margin** improved by 21 basis points year-on-year to 4.45%.

Taking a more proactive stance against portfolio risk, the Bank hiked its **provisions for impairment and credit losses** to ₱3.3 billion versus ₱1.2 billion in 2023.

Total **non-interest income** was recorded at ₱2.0 billion as the improvements in core fees were offset by the ₱14.0 billion net loss in **foreign exchange** arising from treasury-related activities. **Service charges, fees, and commissions** increased by 4.8% to ₱3.5 billion from higher transaction fees. **Trust fee income** was 17.9% higher at ₱690.8 million because of volume-related growth year-on-year. The lower sales volume of foreclosed assets resulted in a 27.5% drop in **gain on sale of investment properties** to ₱436.9 million. Meanwhile, foreclosure of properties during the period resulted in the increase in **gain on asset foreclosure and dacion**

**transactions** to ₱589.9 million. **Share in net income of associates** jumped to ₱757.4 million from higher net income of the bancassurance joint venture, Manulife China Bank Life Assurance Corporation (MCBLife). **Miscellaneous income** increased to ₱8.9 billion, primarily due to asset recoveries, upfront fees and one-off gains during the year.

As the Bank continued to pursue its growth strategies, **operating expenses** (excluding provision for impairment and credit losses) were up by 13.7% to ₱30.7 billion, on sustained investments in manpower and technology, and volume-related taxes. **Occupancy** increased by 7.3% to ₱2.4 billion. **Compensation and fringe benefits** were up 8.7% to ₱9.8 billion with the increase in manpower complement. **Taxes and licenses** were up 14.4% to ₱6.4 billion mainly from higher revenue- and volume-related taxes. **Insurance**, which includes PDIC premium payments, grew by 13.8% to ₱3.1 billion with the bigger deposit balances. Furthermore, **depreciation and amortization** increased by 14.1% from technology-related upgrades and acquisitions. **Transportation and travelling** increased 13.9% to ₱796.4 million due to higher marketing-related costs for the period. **Professional fees, marketing & other related services, entertainment, amusement and recreation, stationery, supplies & postage and repairs and maintenance** rose by 27.4%, 15.8%, 16.1% and 24.7%, respectively, mainly driven by higher repairs and upgrades in our distribution channel and business development. **Miscellaneous expenses** increased by 27.0% to ₱3.7 billion from higher other expenses.

Consolidated **cost-to-income ratio** was registered at 47% from 50% in 2023.

#### **Total Comprehensive Income For the period ended December 31, 2025, 2024, and 2023**

The Bank recorded **total comprehensive income of ₱29.4 billion** for 2025, 21.7% or ₱5.2 billion higher than the ₱24.2 billion recorded in 2024 mainly from higher net income and increase in remeasurement loss on life insurance reserves

Total comprehensive income for 2024 increased to ₱24.2 billion, a 16.2% increase from the ₱20.8 billion recorded in 2023 mainly from increase in net income, cash flow hedge and remeasurement gain on defined benefit asset.

Total comprehensive income for 2023 increased to ₱20.8 billion, a 6.9% increase from the ₱19.5 billion recorded in 2022 mainly from increase in net income and movement in fair value of financial assets on FVOCI.

## (b) Key Performance Indicators

### Definition of Ratios

#### Profitability Ratios:

Return on Assets	-	$\frac{\text{Net Income after Income Tax}}{\text{Average Total Assets}}$
Return on Equity	-	$\frac{\text{Net Income after Income Tax}}{\text{Average Total Equity}}$
Net Interest Margin	-	$\frac{\text{Net Interest Income}}{\text{Average Interest Earning Assets}}$
Cost-to-Income Ratio	-	$\frac{\text{Operating Expenses excl Provision for Impairment \& Credit Losses}}{\text{Total Operating Income}}$

#### Liquidity Ratios:

Liquid Assets to Total Assets	-	$\frac{\text{Total Liquid Assets}}{\text{Total Assets}}$
Loans to Deposit Ratio	-	$\frac{\text{Loans (Net)}}{\text{Deposit Liabilities}}$

#### Asset Quality Ratios:

Gross Non-Performing Loans (NPL) Ratio	-	$\frac{\text{Gross Non-Performing Loans}}{\text{Gross Loans}}$
Gross NPL Cover	-	$\frac{\text{Total Allowance for Impairment \& Credit Losses on Receivables from Customers plus Retained Earnings Appropriated for Gen. Loan Loss Provision.}}{\text{Gross Non-Performing Loans}}$

#### Solvency Ratios:

Debt to Equity Ratio	-	$\frac{\text{Total Liabilities}}{\text{Total Equity}}$
Asset to Equity Ratio	-	$\frac{\text{Total Assets}}{\text{Total Equity}}$
Interest Coverage Ratio -		$\frac{\text{Net Income before Tax and Interest Expense}}{\text{Interest Expense}}$

#### Capital Adequacy Ratio:

#### **BSP prescribed formula:**

CET 1/Tier 1 CAR	-	$\frac{\text{CET 1 / Tier 1 Capital}}{\text{Total Risk Weighted Assets}}$
Total CAR	-	$\frac{\text{Total Qualifying Capital}}{\text{Total Risk Weighted Assets}}$

	2025	2024	2023
<b>PROFITABILITY (in %)</b>			
Return on Assets	1.6	1.6	1.6
Return on Equity	15.6	15.6	15.5
Net Interest Margin	4.60	4.45	4.24
Cost-to-Income Ratio	45	47	50
<b>LIQUIDITY (in %)</b>			
Liquid Assets to Total Assets Loans to Deposit Ratio	38	41	45
	72	69	65
<b>ASSET QUALITY (in %)</b>			
Gross Non-Performing Loans Ratio	1.6	1.6	2.5
Non-performing Loan (NPL) Cover *	109	139	104
<b>SOLVENCY RATIOS (in x)</b>			
Debt-to-Equity Ratio	8.3	8.8	8.8
Asset-to-Equity Ratio	9.3	9.8	9.8
Interest Rate Coverage Ratio	2.1	2.0	2.0
<b>CAPITAL ADEQUACY (in %)</b>			
CET 1 / Tier 1	15.18	15.31	15.25
Total CAR	16.06	16.20	16.14

## Profitability

### For the year ending December 31, 2025

Chinabank posted a net income of P28.0 billion, up 12.8% year-on-year, resulting in a stable ROE of 15.6% and ROA of 1.6%. Cost-to-income ratio improved to 45% from 47% while net interest margin remained healthy at 4.60%.

### For the year ending December 31, 2024 and December 31, 2023

Chinabank booked a record net income of P24.8 billion in 2024, up 12.7% year-on-year. The sustained strength of core businesses lifted the bank's earnings for the year, which translated to a ROE of 15.6% and ROA of 1.6%. Cost-to-income ratio was lower at 47% from 50%, while net interest margin slightly improved to 4.45% from 4.24% last year.

## Liquidity

### As of December 31, 2025

The Bank's liquidity position was at 38%, lower than last year's 41%.

### As of December 31, 2024 and December 31, 2023

The Bank's liquidity position decreased to 41% versus 45% same period last year.

\*The Allowance for Impairment and Credit Losses on Receivables from Customers used in calculating Non-performing Loan (NPL) Cover as of December 31, 2025 does not include Retained Earnings Appropriated for General Loan Loss Provision

## **Asset Quality**

### **As of December 31, 2025**

Gross non-performing loans (NPL) ratio remained steady at 1.6%, while NPL coverage reached 109%, with the Parent Bank providing an even stronger buffer of 122%

### **As of December 31, 2024 and December 31, 2023**

Gross non-performing loans (NPL) ratio improved significantly to 1.6%, better than industry average. Meanwhile, NPL cover was more than sufficient at 139% with Parent bank providing a more substantial buffer at 152%.

## **Solvency Ratios**

### **As of December 31, 2025**

Debt-to-equity and asset-to-equity ratios in 2025 were at 8.3 and 9.3, respectively. Interest coverage ratio for the period was at the 2.1 level.

### **As of December 31, 2024 and December 31, 2023**

The debt-to-equity and asset-to-equity ratios remained unchanged in 2024 at 8.8 and 9.8, respectively, while the interest coverage ratio held steady at 2.0 compared to the same period last year.

## **Capital Adequacy**

### **As of December 31, 2025**

Chinabank's capital base stood at P191.3 billion. CET 1 / Tier 1 CAR and Total CAR ratios were registered at 15.18% and 16.06%, respectively, and remain comfortably above minimum regulatory levels. The Bank's capital is largely comprised of CET 1/ Tier 1 (core) capital.

### **As of December 31, 2024 and December 31, 2023**

Chinabank's CET 1 / Tier 1 CAR and total CAR ratios ended at 15.31% and 16.20%, respectively, in 2024; 15.25% and 16.14% in 2023; all well above the minimum regulatory requirements.

**(a) Past Financial Conditions and Results of Operations**

The US economic growth decelerated to 2.2% in 2025 from the 2.8% recorded in 2024. This was mainly driven by consumer and investment spending but weighed down by weaker public spending amid the federal government shutdown in 4Q 2025 and higher imports at the start of the year as businesses front-loaded purchases ahead of the imposition of increased tariffs on foreign goods. As of December 2025, unemployment rate was stable at 4.4% while inflation remained above Federal Reserve's 2% target at 2.9%. In response to these economic conditions, the Federal Reserve eased its monetary policy by a cumulative of 75 basis points, bringing the target policy rate to 3.50%-3.75% by end-2025.

The Philippine economy slowed down to 3.0% in 4Q 2025, bringing the full-year average to 4.4%, below 2024's 5.7%. On the expenditure side, the growth drivers were household consumption, government spending, and net exports, partially offset by slower gross capital formation spending due to the ongoing investigations into public infrastructure projects. On the production side, all sectors recorded improvements with the services leading with a 5.2% year-on-year growth.

For the majority of 2025, monthly inflation print stayed below the BSP's target range of 2%-4%, resulting to a full-year average inflation of 1.7%. In light of these developments, the BSP reduced policy rates by an aggregate of 125 basis points in 2025 and an additional 25 basis points during its February 2026 meeting, bringing the benchmark rate to 4.25%. The BSP also trimmed the reserve requirement ratio for universal and commercial banks by 200 basis points to 5% effective March 28, 2025, enhancing the sector's liquidity and capacity for credit expansion. Meanwhile, the Philippine peso depreciated against the US dollar, closing at P58.79: US\$1.00 in 2025 from last year's end of P57.85.

CBC continued to deliver strong profitability in 2025, posting a 13% increase in net income to P28.0 billion, supported by the sustained performance of its core businesses. This resulted in a return on equity of 15.6% and a return on assets of 1.6%, still one of the best in the industry.

Net interest income rose by 14% to P72.6 billion on the back of a bigger asset base, a more favorable deposit mix and margin improvement. Interest income went up 12% to P105.2 billion, while interest expense went up 8% to P32.6 billion, resulting in an improved net interest margin of 4.6% from 4.5%.

Total non-interest income grew 59% to P3.1 billion, driven by the sustained growth in transactional fees, foreclosure gains, trust fees, and bancassurance commissions. Meanwhile, the sustained investments in manpower and technology, coupled with higher volume-related taxes, led to a 12% increase in operating expenses to P34.4 billion (excluding provision for impairment and credit losses). Impairment and credit losses rose to P7.0 billion, demonstrating greater prudence while maintaining healthy asset quality.

As of December 2025, total assets expanded by 8% year-on-year to P1.8 trillion, allowing CBC to maintain its position as the fourth largest private universal bank in the Philippines. Investment securities modestly increased by 4% to P562 billion, driven by a larger holding of financial assets at fair value through other comprehensive income (FVOCI). Gross loans grew by 13% to P1.1 trillion driven by sustained growth in both business and consumer segments. Gross non-performing loans (NPL) ratio was steady at 1.6% while NPL cover was at 109%, both better than industry.

Meanwhile, total deposits increased by 9% to P1.4 trillion with the combined demand and savings (CASA) deposits accounting for 48% of total deposits.

Total capital stood at P191.3 billion, up 13% year-on-year, with capital ratios well above regulatory minimum, as reflected in a Common Equity Tier 1 (CET 1) ratio of 15.2% and total Capital Adequacy Ratio (CAR) of 16.1%.

In 2025, Chinabank paid P2.50/share cash dividend composed of P1.50/share regular dividend and an additional P1.00/ share special dividend, reflecting confidence in its underlying strength and future prospects. The total cash dividends of P6.7 billion was 14% higher compared to the P5.9 billion dividends paid in 2024 and represents 27% of the full-year 2024 net income of P24.8 billion.

## **(b) Future Prospects**

The Philippine economy is projected to gradually rebound in 2026, partly due to fiscal spending recovery and lower borrowing costs. Household spending, the largest contributor to GDP, is seen to be supported by benign inflation, a robust labor market and sustained inflow of remittances. On the other hand, inflation is projected to stay within the 2% to 4% target range while the BSP's policy stance is anticipated to stay accommodative.

In 2026, CBC will continue to strengthen its core businesses and solidify its position as one of the country's leading banks in terms of profitability and shareholder value. The Bank will continue to focus on growing customer deposits, loans, and core fee income, while implementing prudent cost management by prioritizing revenue-driving initiatives.

The planned growth in deposits will be driven by intensified deposit generation initiatives, including tapping new customer segments and deepening relationships with our core institutional and business clients. These efforts will be further supported by the Bank's extensive physical network reinforced by ongoing branch transformation, along with enhanced digital platforms and modern data analytics that provide clearer insights into customer needs. In terms of business loans, we will continue to expand our presence in high-growth areas and capitalize on our strong developmental pipeline, while aligning with global best practices on environment, social, and governance (ESG) risk management through sustainable finance. We will continue to enhance our consumer banking offerings by broadening access to housing loans, auto loans, credit cards, and personal loans across multiple touchpoints. To enhance core fee income, we will maximize cross-selling opportunities by leveraging our expanding customer base and newly introduced products and services and advancing our digital growth strategy. At the same time, we will continue to implement cost optimization strategies to support operational efficiency and long-term profitability.

**(c) Material Changes**

- 1) Events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation.

There were no events that will trigger direct or contingent financial obligation that is material to the Bank, including any default or acceleration of an obligation.

- 2) All material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the company with unconsolidated entities or other persons created during the reporting period.

In the normal course of the Bank's operations, there are various outstanding commitments and contingent liabilities which are not reflected in the accompanying financial statements. Management does not anticipate any material losses as a result of these transactions.

The following is a summary of contingencies and commitments of the Bank with the equivalent peso contractual amounts (in PHP thousands):

	Consolidated		Parent Company	
	2025	2024	2025	2024
Foreign exchange bought	<b>434,783,963</b>	₱406,093,820	<b>434,783,963</b>	₱406,093,820
Trust department accounts (Note 29)	<b>327,741,700</b>	318,595,935	<b>327,741,700</b>	318,595,935
Foreign exchange sold	<b>58,807,500</b>	83,797,174	<b>58,807,500</b>	83,797,174
IRS receivable	<b>93,435,699</b>	74,862,900	<b>93,435,699</b>	74,862,900
Credit card lines (Note 6)	<b>12,270,007</b>	37,045,774	<b>12,270,007</b>	37,045,774
Unused commercial letters of credit (Note 6)	<b>15,388,614</b>	16,237,162	<b>15,335,790</b>	16,183,487
Spot exchange bought	<b>7,591,888</b>	11,747,435	<b>7,591,888</b>	11,747,435
Spot exchange sold	<b>1,416,475</b>	5,751,617	<b>1,416,475</b>	5,751,617
Committed credit lines (Note 6)	<b>79,590,079</b>	5,322,938	<b>79,590,079</b>	5,322,938
Standby credit commitment (Note 6)	<b>2,567,137</b>	3,891,238	<b>2,567,137</b>	3,891,238
Inward bills for collection	<b>279,817</b>	3,539,872	<b>279,817</b>	3,539,872
Outstanding guarantees issued (Note 6)	<b>2,510,123</b>	3,441,848	<b>0</b>	1,163,035
Late deposits/payments received	<b>295,955</b>	387,904	<b>291,044</b>	384,242
Deficiency claims receivable	<b>223,504</b>	223,504	<b>223,504</b>	223,504
Outward bills for collection	<b>11,314</b>	12,495	<b>9,163</b>	10,378
Others	<b>2,503</b>	151,252	<b>2,304</b>	151,020

- 3) Any Material Commitments for Capital Expenditure and Expected Funds

Technology upgrades and construction of new head office building will account for the bulk of the Bank's capital expenditures for 2026. Capital expenditures will be funded from internal sources.

## **UNDERTAKING**

The Bank undertakes to provide without charge hard or printed copies of its Information Statement (SEC Form 20-IS) and/or Annual Report (SEC Form 17-A) for the year ended December 31, 2025, and / or other ASM materials, upon written request of a stockholder entitled to notice and vote at the meeting. The written request should be addressed to the Office of the Corporate Secretary, 11<sup>th</sup> Floor Chinabank Building, 8745 Paseo de Roxas cor. Villar St. Makati City, Philippines.

# STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of China Banking Corporation (the Bank) is responsible for the preparation and the fair presentation of the consolidated financial statements including the schedules attached therein, for the years ended December 31, 2025 and 2024, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

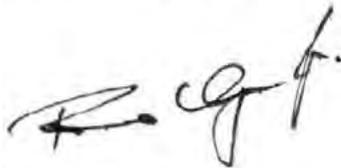
In preparing the consolidated financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Bank's financial reporting process.

The Board of Directors reviews and approves the consolidated financial statements, including the schedules attached therein, and submits the same to the stockholders.

SyCip Gorres Velayo & Co., the independent auditors appointed by the stockholders, has audited the consolidated financial statements of the Bank in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such audit.

  
**Hans T. Sy**  
Chairman of the Board

  
**Romeo D. Uyan, Jr.**  
President and Chief Executive Officer

  
**Patrick D. Cheng**  
Chief Finance Officer

Republic of the Philippines }  
City of Makati } S.S.

Signed this FEB 26 2026 day of 26, 2026, affiants exhibiting to me their Social Security System Nos. as follows:

**Name**  
Hans T. Sy  
Romeo D. Uyan, Jr.  
Patrick D. Cheng

**SSS Nos.**

Doc. No.: 450  
Page No.: 91  
Book No.: 21  
Series of: 2026

  
**REGINE C. YD**  
Notary Public for Makati City  
App. No. IV-135 until 31 December 2025  
2nd Floor VGP Center, 5772 Ayala Avenue, Makati City  
PTR No. 10773832, 01-06-2028; Makati City  
IBP Lifetime No. 016425; 05-29-2017; Makati City  
MCLE Compliance No. VIII-0009600; 06-10-2024  
Roll of Attorney's No. 68781

# COVER SHEET

for  
AUDITED FINANCIAL STATEMENTS

SEC Registration Number

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COMPANY NAME

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S	U	B	S	I	D	I	A	R	I	E	S														

PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

8	7	4	5	P	a	s	e	o	d	e	R	o	x	a	s	c	o	r	.	V	i	l	l	a		
r	S	t	.	,	M	a	k	a	t	i	C	i	t	y												

Form Type

A	A	F	S
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Department requiring the report

S	E	C
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Secondary License Type, If Applicable

N	/	A
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## COMPANY INFORMATION

Company's Email Address <b>https://www.chinabank.ph</b>	Company's Telephone Number <b>8885-5555</b>	Mobile Number <b>N.A.</b>
No. of Stockholders <b>1,718</b>	Annual Meeting (Month / Day) <b>04/24</b>	Fiscal Year (Month / Day) <b>12/31</b>

## CONTACT PERSON INFORMATION

The designated contact person MUST be an Officer of the Corporation

Name of Contact Person <b>Patrick D. Cheng</b>	Email Address <b>pdcheng@chinabank.ph</b>	Telephone Number/s <b>8885-5022</b>	Mobile Number
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## CONTACT PERSON'S ADDRESS

<b>8745 Paseo de Roxas cor. Villar St., Makati City</b>
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*NOTE 1 : In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.*

*2 : All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.*



## **INDEPENDENT AUDITOR'S REPORT**

The Board of Directors and Stockholders  
China Banking Corporation  
8745 Paseo de Roxas cor. Villar St.  
Makati City

### **Report on the Consolidated and Parent Company Financial Statements**

#### **Opinion**

We have audited the consolidated financial statements of China Banking Corporation and its subsidiaries (the Group) and the parent company financial statements of China Banking Corporation (the Parent Company), which comprise the consolidated and parent company balance sheets as at December 31, 2025 and 2024, and the consolidated and parent company statements of income, consolidated and parent company statements of comprehensive income, consolidated and parent company statements of changes in equity and consolidated and parent company statements of cash flows for each of the three years in the period ended December 31, 2025, and notes to the consolidated and parent company financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and parent company financial statements present fairly, in all material respects, the financial position of the Group and the Parent Company as at December 31, 2025 and 2024, and their financial performance and their cash flows for each of the three years in the period ended December 31, 2025 in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

#### **Basis for Opinion**

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated and Parent Company Financial Statements* section of our report. We are independent of the Group and the Parent Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to the audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to the audits of the public interest entities in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matter**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and parent company financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and parent company financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.



We have fulfilled the responsibilities described in the *Auditor's Responsibilities for the Audit of the Consolidated and Parent Company Financial Statements* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated and parent company financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated and parent company financial statements.

### **Applicable to the audit of the Consolidated and Parent Company Financial Statements**

#### ***Adequacy of allowance for credit losses on loans and receivables***

The Group's and the Parent Company's application of the expected credit loss (ECL) model in calculating the allowance for credit losses on loans and receivables is significant to our audit as it involves the exercise of significant management judgment. Key areas of judgment include: segmenting the Group's and the Parent Company's credit risk exposures; determining the method to estimate ECL; defining default; identifying exposures with significant deterioration in credit quality; determining assumptions to be used in the ECL model such as the counterparty credit risk rating, the expected life of the financial asset, expected recoveries from defaulted accounts; and incorporating forward-looking information, in calculating ECL.

Allowance for credit losses for loans and receivables as of December 31, 2025 for the Group and the Parent Company amounted to ₱18.84 billion and ₱15.92 billion, respectively. Provision for credit losses on loans and receivables of the Group and the Parent Company in 2025 amounted to ₱6.18 billion and ₱5.25 billion, respectively.

Refer to Notes 3 and 16 of the financial statements for the disclosure on the details of the allowance for credit losses using the ECL model.

#### ***Audit Response***

We obtained an understanding of the board approved methodologies and models used for the Group's and the Parent Company's different credit exposures and assessed whether these considered the requirements of PFRS 9, *Financial Instruments* to reflect an unbiased and probability-weighted outcome, and to consider time value of money and the best available forward-looking information.

We (a) assessed the Group's and the Parent Company's segmentation of its credit risk exposures based on homogeneity of credit risk characteristics; (b) tested the definition of default and significant increase in credit risk criteria against historical analysis of accounts, credit risk management policies and practices in place; (c) tested the Group's and the Parent Company's application of internal credit risk rating system by reviewing the ratings of sample credit exposures; (d) assessed whether expected life is different from the contractual life by testing the maturity dates reflected in the Group's and the Parent Company's records and considering management's assumptions regarding future collections, advances, extensions, renewals and modifications; (e) tested loss given default by inspecting historical recoveries and related costs, write-offs and collateral valuations, and the effects of any financial support and credit enhancements provided by any party; (f) tested exposure at default considering outstanding commitments and repayment scheme;



(g) evaluated the forward-looking information used for overlay through corroboration of publicly available information and our understanding of the Group's and the Parent Company's lending portfolios and broader industry knowledge; and (h) tested the effective interest rate used in discounting the expected loss.

Further, we compared the data used in the ECL models from source system reports to the data warehouse and from the data warehouse to the loss allowance analysis/models and financial reporting systems. To the extent that the loss allowance analysis is based on credit exposures that have been disaggregated into subsets of debt financial assets with similar risk characteristics, we traced or re-performed the disaggregation from source systems to the loss allowance analysis.

We involved our internal specialist in the performance of the above procedures. We recalculated impairment provisions on a sample basis.

### **Other Information**

Management is responsible for the other information. The other information comprises the information included in the SEC Form 20-IS (Definitive Information Statement), SEC Form 17-A and Annual Report for the year ended December 31, 2025, but does not include the consolidated and parent company financial statements and our auditor's report thereon. The SEC Form 20-IS (Definitive Information Statement), SEC Form 17-A and Annual Report for the year ended December 31, 2025 are expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and parent company financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audits of the consolidated and parent company financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated and parent company financial statements or our knowledge obtained in the audits, or otherwise appears to be materially misstated.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated and Parent Company Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated and parent company financial statements in accordance with PFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated and parent company financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the consolidated and parent company financial statements, management is responsible for assessing the Group's and Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Parent Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and Parent Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated and Parent Company Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated and parent company financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and parent company financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and parent company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and Parent Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and parent company financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Parent Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated and parent company financial statements, including the disclosures, and whether the consolidated and parent company financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and parent company financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

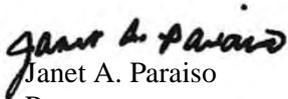
### **Report on the Supplementary Information Required Under Section 174 of the Manual of Regulations for Banks (MORB) and Revenue Regulations 15-2010**

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Section 174 of the Manual of Regulations for Banks (MORB) in Note 37 and Revenue Regulations 15-2010 in Note 38 to the financial statements is presented for purposes of filing with the Bangko Sentral ng Pilipinas and Bureau of Internal Revenue, respectively, and is not a required part of the basic financial statements. Such information is the responsibility of the management of China Banking Corporation. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.



The engagement partner on the audit resulting in this independent auditor's report is Janet A. Paraiso.

SYCIP GORRES VELAYO & CO.

  
Janet A. Paraiso

Partner

CPA Certificate No. 92305

Tax Identification No. 193-975-241

BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026

SEC Partner Accreditation No. 92305-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

SEC Firm Accreditation No. 0001-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

BIR Accreditation No. 08-001998-062-2023, October 23, 2023, valid until October 22, 2026

PTR No. 10765004, January 2, 2026, Makati City

February 25, 2026



# CHINA BANKING CORPORATION AND SUBSIDIARIES

## BALANCE SHEETS

(Amounts in Thousands)

	Consolidated		Parent Company	
	December 31			
	2025	2024	2025	2024
<b>ASSETS</b>				
Cash and Other Cash Items	<b>₱21,768,445</b>	₱18,260,927	<b>₱17,965,862</b>	₱13,230,415
Due from Bangko Sentral ng Pilipinas (Notes 7 and 17)	<b>62,122,674</b>	82,639,923	<b>55,880,687</b>	61,109,605
Due from Other Banks (Note 7)	<b>12,481,324</b>	12,540,230	<b>10,030,718</b>	11,365,807
Interbank Loans Receivable and Securities Purchased under Resale Agreements (Note 8)	<b>12,964,006</b>	20,326,149	<b>7,364,006</b>	20,326,149
Financial Assets at Fair Value through Profit or Loss (Note 9)	<b>8,192,102</b>	11,302,754	<b>7,558,427</b>	10,251,971
Derivative Contracts Designated as Hedges (Note 26)	<b>3,590,656</b>	2,766,372	<b>3,590,656</b>	2,766,372
Financial Assets at Fair Value through Other Comprehensive Income (Note 9)	<b>168,657,545</b>	134,105,832	<b>139,153,770</b>	121,634,407
Investment Securities at Amortized Cost (Note 9)	<b>381,738,294</b>	394,519,620	<b>372,572,485</b>	386,688,846
Loans and Receivables (Notes 10 and 30)	<b>1,038,027,468</b>	915,229,756	<b>887,660,943</b>	782,913,377
Accrued Interest Receivable (Note 16)	<b>13,301,431</b>	13,444,829	<b>12,023,893</b>	12,218,823
Investment in Subsidiaries (Note 11)	<b>–</b>	–	<b>27,220,873</b>	25,374,573
Investment in Associates (Note 11)	<b>3,222,756</b>	1,978,893	<b>3,222,756</b>	1,978,893
Bank Premises, Furniture, Fixtures and Equipment and Right-of-use Assets (Note 12)	<b>11,726,469</b>	9,795,106	<b>9,742,224</b>	7,702,137
Investment Properties (Note 13)	<b>20,915,284</b>	6,962,434	<b>18,707,554</b>	4,833,466
Deferred Tax Assets (Note 28)	<b>4,751,542</b>	5,509,764	<b>2,796,103</b>	3,720,959
Intangible Assets (Note 14)	<b>5,067,312</b>	4,406,522	<b>2,010,806</b>	1,354,898
Goodwill (Note 14)	<b>839,748</b>	839,748	<b>222,841</b>	222,841
Other Assets (Note 15)	<b>12,320,684</b>	11,464,553	<b>7,916,371</b>	7,319,039
	<b>₱1,781,687,740</b>	₱1,646,093,412	<b>₱1,585,640,975</b>	₱1,475,012,578
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Deposit Liabilities</b> (Notes 17 and 30)				
Demand	<b>₱321,081,214</b>	₱298,229,464	<b>₱292,678,432</b>	₱271,622,434
Savings	<b>371,498,427</b>	295,398,963	<b>348,982,328</b>	273,676,084
Time	<b>752,017,078</b>	737,518,251	<b>612,491,424</b>	620,429,470
	<b>1,444,596,719</b>	1,331,146,678	<b>1,254,152,184</b>	1,165,727,988
<b>Bills Payable</b> (Note 19)	<b>118,784,445</b>	112,133,138	<b>118,784,445</b>	112,133,138
<b>Manager's Checks</b>	<b>1,521,506</b>	1,688,304	<b>1,297,691</b>	1,484,625
<b>Income Tax Payable</b>	<b>146,607</b>	218,806	<b>118,482</b>	207,544
<b>Accrued Interest and Other Expenses</b> (Note 20)	<b>7,576,776</b>	9,173,143	<b>6,227,250</b>	7,873,828
<b>Derivative Liabilities</b> (Note 26)	<b>1,066,556</b>	1,406,274	<b>1,066,556</b>	1,406,274
<b>Derivative Contracts Designated as Hedges</b> (Note 26)	<b>255,117</b>	6,241,405	<b>255,117</b>	6,241,405
<b>Deferred Tax Liabilities</b> (Note 28)	<b>791,376</b>	791,376	<b>–</b>	–
<b>Other Liabilities</b> (Note 21)	<b>15,650,865</b>	14,714,648	<b>12,533,945</b>	11,442,433
	<b>1,590,389,967</b>	1,477,513,772	<b>1,394,435,670</b>	1,306,517,235
<b>Equity</b>				
<b>Equity Attributable to Equity Holders of the Parent Company</b>				
Capital stock (Note 24)	<b>26,913,430</b>	26,913,430	<b>26,913,430</b>	26,913,430
Capital paid in excess of par value (Note 24)	<b>17,201,647</b>	17,201,647	<b>17,201,647</b>	17,201,647
Surplus reserves (Notes 24 and 29)	<b>7,765,578</b>	7,700,681	<b>7,765,578</b>	7,700,681
Surplus (Notes 24 and 29)	<b>138,288,201</b>	117,085,762	<b>138,288,201</b>	117,085,762
Net unrealized loss on financial assets at fair value through other comprehensive income (Note 9)	<b>(732,710)</b>	(2,052,529)	<b>(732,710)</b>	(2,052,529)
Remeasurement gain on defined benefit asset (Note 25)	<b>851,723</b>	1,128,315	<b>851,723</b>	1,128,315
Cumulative translation adjustment	<b>155,351</b>	74,256	<b>155,351</b>	74,256
Remeasurement gain on life insurance reserves	<b>78,725</b>	78,506	<b>78,725</b>	78,506
Hedge-related reserves (Note 26)	<b>683,360</b>	365,275	<b>683,360</b>	365,275
	<b>191,205,305</b>	168,495,343	<b>191,205,305</b>	168,495,343
<b>Non-controlling Interest</b> (Note 11)	<b>92,468</b>	84,297	<b>–</b>	–
	<b>191,297,773</b>	168,579,640	<b>191,205,305</b>	168,495,343
	<b>₱1,781,687,740</b>	₱1,646,093,412	<b>₱1,585,640,975</b>	₱1,475,012,578

See accompanying Notes to Financial Statements.



# CHINA BANKING CORPORATION AND SUBSIDIARIES

## STATEMENTS OF INCOME

(Amounts in Thousands, Except Earnings Per Share)

	Consolidated			Parent Company		
	Years Ended December 31					
	2025	2024	2023	2025	2024	2023
<b>INTEREST INCOME</b>						
Loans and receivables (Notes 10 and 30)	<b>₱71,649,386</b>	₱61,146,386	₱51,690,659	<b>₱56,889,541</b>	₱48,729,458	₱41,485,837
Investment securities at amortized cost and at fair value through other comprehensive income (Note 9)	<b>29,023,521</b>	28,432,831	23,236,340	<b>27,422,617</b>	27,086,749	22,730,827
Due from Bangko Sentral ng Pilipinas and other banks, interbank loans receivable, and securities purchased under resale agreements (Notes 7 and 8)	<b>3,092,289</b>	2,841,623	3,700,672	<b>2,041,028</b>	1,872,720	2,534,718
Financial assets at fair value through profit or loss	<b>1,441,214</b>	1,333,218	740,362	<b>1,438,037</b>	1,329,526	738,999
	<b>105,206,410</b>	93,754,058	79,368,033	<b>87,791,223</b>	79,018,453	67,490,381
<b>INTEREST EXPENSE</b>						
Deposit liabilities (Notes 17 and 30)	<b>27,019,723</b>	25,994,513	21,740,569	<b>19,678,064</b>	19,718,814	17,151,871
Bonds payable, bills payable and other borrowings (Notes 18 and 19)	<b>5,371,276</b>	3,971,193	3,852,869	<b>5,371,246</b>	3,971,061	3,852,827
Lease payable (Note 27)	<b>220,644</b>	249,750	246,790	<b>168,977</b>	187,662	193,355
	<b>32,611,643</b>	30,215,456	25,840,228	<b>25,218,287</b>	23,877,537	21,198,053
<b>NET INTEREST INCOME</b>	<b>72,594,767</b>	63,538,602	53,527,805	<b>62,572,936</b>	55,140,916	46,292,328
Trading and securities gain - net (Notes 9 and 22)	<b>479,495</b>	1,108,796	1,129,032	<b>442,807</b>	1,108,770	1,038,063
Service charges, fees and commissions (Note 22)	<b>3,765,685</b>	3,457,856	3,300,169	<b>2,529,081</b>	2,145,075	1,921,936
Gain (loss) on redemption of investment securities at amortized cost (Note 9)	<b>89,584</b>	(469)	78	<b>89,584</b>	(469)	78
Trust fee income (Note 29)	<b>784,178</b>	690,807	585,915	<b>784,178</b>	690,807	585,915
Foreign exchange loss - net (Note 26)	<b>(14,653,405)</b>	(14,011,260)	(7,354,800)	<b>(14,659,563)</b>	(14,015,971)	(7,362,476)
Gain on sale of investment properties	<b>289,048</b>	436,903	602,836	<b>123,672</b>	230,875	212,126
Share in net income of an associate (Note 11)	<b>1,500,741</b>	757,363	435,075	<b>1,500,741</b>	757,363	435,075
Gain on asset foreclosure and dacion transactions (Note 13)	<b>7,124,314</b>	589,866	419,748	<b>6,979,537</b>	497,650	373,936
Share in net income of subsidiaries (Note 11)	<b>—</b>	—	—	<b>2,925,062</b>	2,762,351	2,541,697
Miscellaneous (Notes 22 and 30)	<b>3,725,258</b>	8,920,381	1,445,597	<b>3,343,823</b>	8,574,289	1,176,462
<b>TOTAL OPERATING INCOME</b>	<b>75,699,665</b>	65,488,845	54,091,455	<b>66,631,858</b>	57,891,656	47,215,140
Compensation and fringe benefits (Notes 25 and 30)	<b>11,368,208</b>	9,754,206	8,969,408	<b>8,625,442</b>	7,487,511	7,033,384
Provision for impairment and credit losses (Note 16)	<b>7,034,453</b>	3,314,707	1,246,003	<b>6,107,105</b>	2,531,461	208,011
Taxes and licenses	<b>6,911,662</b>	6,437,457	5,628,497	<b>5,139,985</b>	4,951,698	4,405,025
Insurance	<b>3,380,277</b>	3,122,206	2,744,739	<b>2,870,120</b>	2,667,151	2,391,242
Depreciation and amortization (Notes 12, 13 and 14)	<b>2,656,013</b>	2,288,054	2,006,146	<b>2,068,223</b>	1,731,314	1,527,440
Occupancy cost (Notes 27 and 30)	<b>2,467,242</b>	2,393,821	2,230,649	<b>1,659,836</b>	1,729,790	1,696,216
Professional fees, marketing and other related services	<b>1,236,031</b>	1,081,319	848,561	<b>1,092,502</b>	969,083	704,971
Transportation and traveling	<b>685,293</b>	796,430	699,430	<b>447,995</b>	573,199	524,270
Entertainment, amusement and recreation	<b>719,404</b>	602,327	519,953	<b>603,165</b>	496,869	411,443
Stationery, supplies and postage	<b>318,214</b>	276,370	237,994	<b>237,283</b>	188,921	166,250
Repairs and maintenance	<b>306,653</b>	284,660	228,331	<b>224,576</b>	231,336	180,287
Miscellaneous (Notes 22 and 30)	<b>4,367,320</b>	3,712,287	2,923,617	<b>3,870,822</b>	3,295,500	2,657,273
<b>TOTAL OPERATING EXPENSES</b>	<b>41,450,770</b>	34,063,844	28,283,328	<b>32,947,054</b>	26,853,833	21,905,812
<b>INCOME BEFORE INCOME TAX</b>	<b>34,248,895</b>	31,425,001	25,808,127	<b>33,684,804</b>	31,037,823	25,309,328
<b>PROVISION FOR INCOME TAX</b> (Note 28)	<b>6,262,918</b>	6,613,822	3,789,903	<b>5,706,853</b>	6,234,549	3,298,538
<b>NET INCOME</b>	<b>₱27,985,977</b>	₱24,811,179	₱22,018,224	<b>₱27,977,951</b>	₱24,803,274	₱22,010,790
Attributable to:						
Equity holders of the Parent Company (Note 33)	<b>₱27,977,951</b>	₱24,803,274	₱22,010,790			
Non-controlling interest	<b>8,026</b>	7,905	7,434			
	<b>27,985,977</b>	24,811,179	22,018,224			
<b>Basic/Diluted Earnings Per Share (Note 33)</b>	<b>₱10.40</b>	₱9.22	₱8.18			

See accompanying Notes to Financial Statements.



**CHINA BANKING CORPORATION AND SUBSIDIARIES**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**(Amounts in Thousands)**

	Consolidated			Parent Company		
	Years Ended December 31					
	2025	2024	2023	2025	2024	2023
<b>NET INCOME</b>	<b>¥27,985,977</b>	¥24,811,179	¥22,018,224	<b>¥27,977,951</b>	¥24,803,274	¥22,010,790
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>						
<i>Items that recycle to profit or loss in subsequent periods:</i>						
Changes in fair value of debt financial assets at fair value through other comprehensive income (FVOCI):						
Fair value gain (loss) for the year, net of tax	<b>1,861,059</b>	386,413	2,068,782	<b>1,752,595</b>	480,259	2,102,503
Gain taken to profit or loss (Note 22)	<b>(384,616)</b>	(908,639)	(326,063)	<b>(383,902)</b>	(909,820)	(326,063)
Changes in cumulative translation adjustment						
Translation gain (loss) for the year	<b>39,433</b>	(148,352)	68,446	<b>13,706</b>	(178,749)	(12,931)
Loss taken to profit or loss	<b>41,725</b>	32,228	94,425	<b>41,725</b>	32,228	94,425
Changes in hedge-related reserves						
Fair value gain (loss) for the year, net of tax	<b>(14,911,218)</b>	(14,585,803)	(9,230,004)	<b>(14,911,218)</b>	(14,585,803)	(9,230,004)
Loss (gain) taken to profit or loss (Note 26)	<b>15,229,303</b>	13,704,884	4,994,206	<b>15,229,303</b>	13,704,884	4,994,206
Share in changes in fair value of financial assets at FVOCI of an associate (Note 11)	<b>(16,707)</b>	(3,375)	140,244	<b>(16,707)</b>	(3,375)	140,244
Share in changes in other comprehensive income (loss) of subsidiaries (Note 11):						
Net unrealized loss on debt financial assets at FVOCI	–	–	–	<b>107,382</b>	(92,648)	(34,263)
Cumulative translation adjustment	–	–	–	<b>25,665</b>	30,306	81,508
<i>Items that do not recycle to profit or loss in subsequent periods:</i>						
Changes in fair value of equity financial assets at FVOCI:						
Fair value gain (loss) for the year, net of tax	<b>(121,818)</b>	(113,041)	997,698	<b>(119,017)</b>	(208,891)	907,229
Remeasurement gain on defined benefit asset, net of tax (Note 25)	<b>(276,476)</b>	1,031,580	14,615	<b>(177,183)</b>	1,019,766	66,050
Share in changes in other comprehensive income (loss) of subsidiaries (Note 11):						
Net unrealized gain (loss) on equity financial assets at FVOCI	–	–	–	<b>(2,789)</b>	95,812	90,434
Remeasurement gain (loss) on defined benefit plan	–	–	–	<b>(99,020)</b>	11,786	(51,269)
Share in changes in other comprehensive income of an associate (Note 11)						
Remeasurement gain (loss) on life insurance reserves	<b>219</b>	(13,596)	(4,284)	<b>219</b>	(13,596)	(4,284)
Remeasurement gain (loss) on defined benefit plan	<b>(390)</b>	8,549	(4,326)	<b>(390)</b>	8,549	(4,326)
<b>OTHER COMPREHENSIVE INCOME (LOSS) FOR THE YEAR, NET OF TAX</b>	<b>1,460,514</b>	(609,152)	(1,186,261)	<b>1,460,369</b>	(609,292)	(1,186,541)
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>¥29,446,491</b>	¥24,202,027	¥20,831,963	<b>¥29,438,320</b>	¥24,193,982	¥20,824,249
Total comprehensive income attributable to:						
Equity holders of the Parent Company	<b>¥29,438,320</b>	¥24,193,982	¥20,824,249			
Non-controlling interest	<b>8,171</b>	8,045	7,714			
	<b>¥29,446,491</b>	¥24,202,027	¥20,831,963			

See accompanying Notes to Financial Statements.



# CHINA BANKING CORPORATION AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN EQUITY

(Amounts in Thousands)

Consolidated												
Equity Attributable to Equity Holders of the Parent Company												
	Capital Stock (Note 24)	Capital Paid in Excess of Par Value (Note 24)	Surplus Reserves (Notes 24 and 29)	Surplus (Notes 24 and 29)	Net Unrealized Gains (Losses) on Financial Assets at Fair Value through Other Comprehensive Income (Note 9)	Remeasurement Gain (Loss) on Defined Benefit Asset or Liability (Note 25)	Cumulative Translation Adjustment	Remeasurement Gain (Loss) on Life Insurance Reserves	Hedge-related Reserves	Total Equity	Non- Controlling Interest (Note 11)	Total Equity
<b>Balance at January 1, 2025</b>	<b>P26,913,430</b>	<b>P17,201,647</b>	<b>P7,700,681</b>	<b>P117,085,762</b>	<b>(P2,052,529)</b>	<b>P1,128,315</b>	<b>P74,256</b>	<b>P78,506</b>	<b>P365,275</b>	<b>P168,495,343</b>	<b>P84,297</b>	<b>P168,579,640</b>
Total comprehensive income (loss) for the year	-	-	-	27,977,951	1,337,562	(276,592)	81,095	219	318,085	29,438,320	8,171	29,446,491
Transfer of cumulative gain upon sale of equity financial assets at FVOCI	-	-	-	17,743	(17,743)	-	-	-	-	-	-	-
Transfer from surplus to surplus reserves (Note 24)	-	-	78,418	(78,418)	-	-	-	-	-	-	-	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	(13,521)	13,521	-	-	-	-	-	-	-	-
Cash dividends - P2.50 per share	-	-	-	(6,728,358)	-	-	-	-	-	(6,728,358)	-	(6,728,358)
<b>Balance at December 31, 2025</b>	<b>P26,913,430</b>	<b>P17,201,647</b>	<b>P7,765,578</b>	<b>P138,288,201</b>	<b>(P732,710)</b>	<b>P851,723</b>	<b>P155,351</b>	<b>P78,725</b>	<b>P683,360</b>	<b>P191,205,305</b>	<b>P92,468</b>	<b>P191,297,773</b>
Balance at January 1, 2024	P26,913,403	P17,201,513	P5,003,653	P100,900,465	(P1,413,868)	P88,215	P190,471	P92,103	P1,246,194	P150,222,149	P76,252	P150,298,401
Total comprehensive income (loss) for the year	-	-	-	24,803,274	(638,661)	1,040,100	(116,215)	(13,597)	(880,919)	24,193,982	8,045	24,202,027
Stock Grants	27	134	-	-	-	-	-	-	-	161	-	161
Transfer from surplus to surplus reserves (Note 24)	-	-	1,731,300	(1,731,300)	-	-	-	-	-	-	-	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	965,728	(965,728)	-	-	-	-	-	-	-	-
Cash dividends - P2.20 per share	-	-	-	(5,920,949)	-	-	-	-	-	(5,920,949)	-	(5,920,949)
<b>Balance at December 31, 2024</b>	<b>P26,913,430</b>	<b>P17,201,647</b>	<b>P7,700,681</b>	<b>P117,085,762</b>	<b>(P2,052,529)</b>	<b>P1,128,315</b>	<b>P74,256</b>	<b>P78,506</b>	<b>P365,275</b>	<b>P168,495,343</b>	<b>P84,297</b>	<b>P168,579,640</b>
Balance at January 1, 2023	P26,912,882	P17,200,758	P4,923,115	P84,083,661	(P4,293,952)	P77,760	P27,469	P96,387	P5,481,992	P134,510,072	P68,538	P134,578,610
Total comprehensive income (loss) for the year	-	-	-	22,010,790	2,880,084	10,455	163,002	(4,284)	(4,235,798)	20,824,249	7,714	20,831,963
Stock Grants	521	755	-	-	-	-	-	-	-	1,276	-	1,276
Transfer from surplus to surplus reserves (Note 24)	-	-	58,592	(58,592)	-	-	-	-	-	-	-	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	21,946	(21,946)	-	-	-	-	-	-	-	-
Cash dividends - P1.90 per share	-	-	-	(5,113,448)	-	-	-	-	-	(5,113,448)	-	(5,113,448)
<b>Balance at December 31, 2023</b>	<b>P26,913,403</b>	<b>P17,201,513</b>	<b>P5,003,653</b>	<b>P100,900,465</b>	<b>(P1,413,868)</b>	<b>P88,215</b>	<b>P190,471</b>	<b>P92,103</b>	<b>P1,246,194</b>	<b>P150,222,149</b>	<b>P76,252</b>	<b>P150,298,401</b>

See accompanying Notes to Financial Statements.



	Parent Company									
	Capital Stock (Note 24)	Capital Paid in Excess of Par Value (Note 24)	Surplus Reserves (Notes 24 and 29)	Surplus (Notes 24 and 29)	Net Unrealized Gains (Losses) on Financial Assets at Fair Value through Other Comprehensive Income (Note 9)	Remeasurement Gain (Loss) on Defined Benefit Asset or Liability (Note 25)	Cumulative Translation Adjustment	Remeasurement Gain (Loss) on Life Insurance Reserves	Hedge-related Reserves	Total Equity
<b>Balance at January 1, 2025</b>	<b>₱26,913,430</b>	<b>₱17,201,647</b>	<b>₱7,700,681</b>	<b>₱117,085,762</b>	<b>(₱2,052,529)</b>	<b>₱1,128,315</b>	<b>₱74,256</b>	<b>₱78,506</b>	<b>₱365,275</b>	<b>₱168,495,343</b>
Total comprehensive income (loss) for the year	-	-	-	27,977,951	1,337,562	(276,592)	81,095	219	318,085	29,438,320
Transfer of cumulative gain upon sale of equity financial assets at FVOCI	-	-	-	17,743	(17,743)	-	-	-	-	-
Transfer from surplus to surplus reserves (Note 24)	-	-	78,418	(78,418)	-	-	-	-	-	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	(13,521)	13,521	-	-	-	-	-	-
Cash dividends - ₱2.50 per share	-	-	-	(6,728,358)	-	-	-	-	-	(6,728,358)
<b>Balance at December 31, 2025</b>	<b>₱26,913,430</b>	<b>₱17,201,647</b>	<b>₱7,765,578</b>	<b>₱138,288,201</b>	<b>(₱732,710)</b>	<b>₱851,723</b>	<b>₱155,351</b>	<b>₱78,725</b>	<b>₱683,360</b>	<b>₱191,205,305</b>
Balance at January 1, 2024	₱26,913,403	₱17,201,513	₱5,003,653	₱100,900,465	(₱1,413,868)	₱88,215	₱190,471	₱92,103	₱1,246,194	₱150,222,149
Total comprehensive income (loss) for the year	-	-	-	24,803,274	(638,661)	1,040,100	(116,215)	(13,597)	(880,919)	24,193,982
Stock grants	27	134	-	-	-	-	-	-	-	161
Transfer from surplus to surplus reserves (Note 24)	-	-	1,731,300	(1,731,300)	-	-	-	-	-	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	965,728	(965,728)	-	-	-	-	-	-
Cash dividends - ₱2.20 per share	-	-	-	(5,920,949)	-	-	-	-	-	(5,920,949)
<b>Balance at December 31, 2024</b>	<b>₱26,913,430</b>	<b>₱17,201,647</b>	<b>₱7,700,681</b>	<b>₱117,085,762</b>	<b>(₱2,052,529)</b>	<b>₱1,128,315</b>	<b>₱74,256</b>	<b>₱78,506</b>	<b>₱365,275</b>	<b>₱168,495,343</b>
Balance at January 1, 2023	₱26,912,882	₱17,200,758	₱4,923,115	₱84,083,661	(₱4,293,952)	₱77,760	₱27,469	₱96,387	₱5,481,992	₱134,510,072
Total comprehensive income (loss) for the year	-	-	-	22,010,790	2,880,084	10,455	163,002	(4,284)	(4,235,798)	20,824,249
Stock grants	521	755	-	-	-	-	-	-	-	1,276
Transfer from surplus to surplus reserves (Note 24)	-	-	58,592	(58,592)	-	-	-	-	-	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	21,946	(21,946)	-	-	-	-	-	-
Cash dividends - ₱1.90 per share	-	-	-	(5,113,448)	-	-	-	-	-	(5,113,448)
<b>Balance at December 31, 2023</b>	<b>₱26,913,403</b>	<b>₱17,201,513</b>	<b>₱5,003,653</b>	<b>₱100,900,465</b>	<b>(₱1,413,868)</b>	<b>₱88,215</b>	<b>₱190,471</b>	<b>₱92,103</b>	<b>₱1,246,194</b>	<b>₱150,222,149</b>

See accompanying Notes to Financial Statements.



# CHINA BANKING CORPORATION AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS

(Amounts in Thousands)

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Income before income tax	<b>¥34,248,895</b>	¥31,425,001	¥25,808,127	<b>¥33,684,804</b>	¥31,037,823	¥25,309,328
Adjustments for:						
Depreciation and amortization (Notes 12, 13 and 14)	<b>2,656,013</b>	2,288,054	2,006,146	<b>2,068,223</b>	1,731,314	1,527,440
Provision for impairment and credit losses (Note 16)	<b>7,034,453</b>	3,314,707	1,246,003	<b>6,107,105</b>	2,531,461	208,011
Amortization of transaction costs and other non-cash movements on bonds payable (Note 18)	–	10,693	39,687	–	10,693	39,687
Securities gain on sale of financial assets at fair value through other comprehensive income and redemption of investment securities at amortized cost (Note 22)	<b>(474,200)</b>	(908,170)	(326,141)	<b>(473,486)</b>	(909,351)	(326,141)
Gain on sale of investment properties	<b>(289,048)</b>	(436,903)	(602,836)	<b>(123,672)</b>	(230,875)	(212,126)
Gain on asset foreclosure and dacion transactions (Note 13)	<b>(7,124,314)</b>	(589,866)	(419,748)	<b>(6,979,537)</b>	(497,650)	(373,936)
Share in net loss (income) of an associate (Notes 2 and 11)	<b>(1,500,741)</b>	(757,363)	(435,075)	<b>(1,500,741)</b>	(757,363)	(435,075)
Share in net income of subsidiaries (Notes 2 and 11)	–	–	–	<b>(2,925,062)</b>	(2,762,351)	(2,541,697)
Changes in operating assets and liabilities:						
Decrease (increase) in the amounts of:						
Financial assets at fair value through profit or loss	<b>3,110,652</b>	2,328,533	(8,903,707)	<b>2,693,544</b>	2,390,092	(9,127,487)
Loans and receivables	<b>(136,502,307)</b>	(149,771,954)	(74,905,013)	<b>(117,255,888)</b>	(125,159,512)	(50,916,599)
Other assets	<b>(1,514,572)</b>	(3,037,582)	231,340	<b>(1,847,984)</b>	(1,336,108)	783,343
Increase (decrease) in the amounts of:						
Deposit liabilities	<b>113,450,041</b>	144,423,123	120,808,878	<b>88,424,196</b>	115,153,234	91,156,185
Manager's checks	<b>(166,798)</b>	(421,159)	558,794	<b>(186,933)</b>	64,861	123,655
Accrued interest and other expenses	<b>(1,596,367)</b>	583,933	2,473,321	<b>(1,646,578)</b>	374,401	2,099,802
Other liabilities and derivative liabilities	<b>(4,045,297)</b>	294,361	(3,864,451)	<b>(3,198,330)</b>	(1,319,531)	(3,282,393)
Net cash generated from operations	<b>7,286,410</b>	28,745,408	63,715,325	<b>(3,160,339)</b>	20,321,138	54,031,997
Income taxes paid	<b>(6,100,481)</b>	(5,532,996)	(5,276,289)	<b>(5,402,060)</b>	(4,834,970)	(4,723,460)
Net cash provided by operating activities	<b>1,185,929</b>	23,212,412	58,439,036	<b>(8,562,399)</b>	15,486,168	49,308,537
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Acquisitions of/Additions to:						
Bank premises, furniture, fixtures and equipment and capitalized software (Note 12)	<b>(4,212,685)</b>	(1,921,148)	(1,565,674)	<b>(3,899,175)</b>	(1,475,654)	(1,144,703)
Investment securities at amortized cost	<b>(11,367,282)</b>	(60,180,455)	(85,060,985)	<b>(6,967,664)</b>	(58,815,348)	(83,791,451)
Financial assets at fair value through other comprehensive income	<b>(143,885,238)</b>	(147,579,803)	(65,309,075)	<b>(75,953,544)</b>	(67,045,495)	(54,353,741)
Proceeds from sale of:						
Financial assets at fair value through other comprehensive income	<b>111,139,938</b>	120,322,054	5,138,625	<b>60,135,289</b>	39,540,570	4,676,504
Investment properties	<b>673,000</b>	1,100,170	1,581,052	<b>201,824</b>	484,941	428,651
Bank premises, furniture, fixtures and equipment	<b>323,917</b>	445,043	537,764	<b>253,034</b>	274,919	277,589
Proceeds from maturity and redemption of investment securities at amortized cost	<b>23,835,961</b>	46,216,969	62,580,442	<b>20,763,913</b>	45,794,969	62,021,783
Cash dividends received from subsidiaries and associate (Note 11)	<b>240,000</b>	160,000	160,000	<b>2,350,000</b>	210,000	235,000
Capital infusion in a subsidiary	–	–	–	<b>(1,000,000)</b>	–	(1,000,000)
Net cash used in investing activities	<b>(23,252,389)</b>	(41,437,170)	(81,937,851)	<b>(4,116,323)</b>	(41,031,098)	(72,650,368)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
Proceeds from bills payable	<b>694,879,185</b>	568,797,606	563,532,304	<b>694,879,185</b>	568,797,606	563,532,304
Settlement of bills payable	<b>(689,993,430)</b>	(545,158,967)	(548,623,126)	<b>(689,993,430)</b>	(545,158,967)	(548,623,126)
Payments of cash dividends (Note 24)	<b>(6,728,358)</b>	(5,920,949)	(5,113,448)	<b>(6,728,358)</b>	(5,920,949)	(5,113,448)

(Forward)



	Consolidated			Parent Company		
	Years Ended December 31					
	2025	2024	2023	2025	2024	2023
Settlement of bonds payable (Note 18)	P-	(P20,000,000)	(P8,322,167)	P-	(P20,000,000)	(P8,322,167)
Payments of principal portion of lease liabilities (Note 27)	(521,717)	(1,004,435)	(665,311)	(269,378)	(767,394)	(444,547)
Net cash provided by (used in) financing activities	(2,364,320)	(3,286,745)	808,252	(2,111,981)	(3,049,704)	1,029,016
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(24,430,780)</b>	<b>(21,511,503)</b>	<b>(22,690,563)</b>	<b>(14,790,703)</b>	<b>(28,594,634)</b>	<b>(22,312,815)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>						
Cash and other cash items	18,260,927	15,998,094	13,689,421	13,230,415	13,041,135	10,073,767
Due from Bangko Sentral ng Pilipinas (Note 7)	82,639,923	84,595,973	107,100,295	61,109,605	73,156,991	92,920,540
Due from other banks (Note 7)	12,540,230	19,964,415	13,614,609	11,365,807	17,352,830	12,347,169
Interbank Loans Receivable and SPURA (Note 8)	20,326,149	34,720,250	43,564,970	20,326,149	31,075,654	41,597,949
	<b>133,767,229</b>	<b>155,278,732</b>	<b>177,969,295</b>	<b>106,031,976</b>	<b>134,626,610</b>	<b>156,939,425</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>						
Cash and other cash items	21,768,445	18,260,927	15,998,094	17,965,862	13,230,415	13,041,135
Due from Bangko Sentral ng Pilipinas (Note 7)	62,122,674	82,639,923	84,595,973	55,880,687	61,109,605	73,156,991
Due from other banks (Note 7)	12,481,324	12,540,230	19,964,415	10,030,718	11,365,807	17,352,830
Interbank Loans Receivable and SPURA (Note 8)	12,964,006	20,326,149	34,720,250	7,364,006	20,326,149	31,075,654
	<b>P109,336,449</b>	<b>P133,767,229</b>	<b>P155,278,732</b>	<b>P91,241,273</b>	<b>P106,031,976</b>	<b>P134,626,610</b>

#### OPERATING CASH FLOWS FROM INTEREST

	Consolidated			Parent Company		
	For Years Ended December 31					
	2025	2024	2023	2025	2024	2023
Interest received	P105,349,808	P91,774,161	P77,684,904	P87,986,153	P77,182,218	P65,838,503
Interest paid	33,957,495	29,666,247	23,792,369	26,553,202	23,626,974	19,502,833

See accompanying Notes to Financial Statements.



# CHINA BANKING CORPORATION AND SUBSIDIARIES

## NOTES TO FINANCIAL STATEMENTS

### 1. Corporate Information

China Banking Corporation (the Parent Company) is a publicly listed universal bank incorporated in the Philippines. The Parent Company acquired its universal banking license in 1991. It provides expanded commercial banking products and services such as deposit products, loans and trade finance, domestic and foreign fund transfers, treasury products, trust products, foreign exchange, corporate finance and other investment banking services through a network of 478 and 480 local branches as of December 31, 2025 and 2024, respectively.

The Parent Company acquired its original Certification of Incorporation issued by the Securities and Exchange Commission (SEC) on July 20, 1920. By virtue of Section 11 of Republic Act No. 11232 also known as the “Revised Corporation Code of the Philippines,” which took effect on February 23, 2019, the Parent Company has a perpetual existence.

The Parent Company has the following subsidiaries:

Subsidiary	Effective Percentages of Ownership		Country of Incorporation and Place of Business	Principal Activities
	2025	2024		
Chinabank Insurance Brokers, Inc. (CIBI)	100.00%	100.00%	Philippines	Insurance brokerage
CBC Properties and Computer Center, Inc. (CBC-PCCI)	100.00%	100.00%	Philippines	Computer services
China Bank Savings, Inc. (CBSI)	99.67%	99.64%	Philippines	Retail and consumer banking
China Bank Capital Corporation (CBCC)	100.00%	100.00%	Philippines	Investment house
CBC Assets One (SPC) Inc.	100.00%	100.00%	Philippines	Special purpose corporation
China Bank Securities Corporation (CBCSec)	100.00%	100.00%	Philippines	Stock brokerage
Resurgent Capital (FIST-AMC) Inc,	100.00%	100.00%	Philippines	FIST Corporation

The Parent Company has no ultimate parent company. SM Investments Corporation, its significant investor, has effective ownership in the Parent Company of 22.51% as of December 31, 2025 and 2024.

The Parent Company’s principal place of business is at 8745 Paseo de Roxas cor. Villar St., Makati City.



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## 2. Summary of Material Accounting Policy Information

The material accounting policy information that have been used in the preparation of these financial statements are summarized below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### Basis of Preparation

The accompanying consolidated financial statements include the financial statements of the Parent Company and its subsidiaries (collectively referred to as “the Group”).

The accompanying financial statements have been prepared on a historical cost basis except for financial assets at fair value through profit or loss (FVTPL), derivative contracts designated as hedges, derivative liabilities, and financial assets at fair value through other comprehensive income (FVOCI). The financial statements are presented in Philippine Peso, and all values are rounded to the nearest thousand except when otherwise indicated.

The financial statements of the Parent Company reflect the accounts maintained in the Regular Banking Unit (RBU) and Foreign Currency Deposit Unit (FCDU). The financial statements of these units are combined after eliminating inter-unit accounts.

Each entity in the Group determines its own functional currency and items included in the financial statements of each entity are measured using that functional currency. The functional currency of the Parent Company and each of the subsidiaries is the Philippine Peso, except for the FCDU of the Parent Company and CBSI whose functional currency is USD.

### Statement of Compliance

The financial statements of the Group and the Parent Company have been prepared in compliance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

### Presentation of Financial Statements

The balance sheets of the Group and of the Parent Company are presented in order of liquidity. An analysis regarding recovery of assets or settlement of liabilities within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in Note 23.

Financial assets and financial liabilities are offset and the net amount reported in the balance sheets only when:

- there is a legally enforceable right to offset the recognized amounts; and
- there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

The Group and the Parent Company assess that they have currently enforceable right of offset if the right is not contingent on a future event, and is legally enforceable in the normal course of business, event of default, and event of insolvency or bankruptcy of the Group, the Parent Company, and all of the counterparties.

Income and expenses are not offset in the statement of income unless required or permitted by any accounting standard or interpretation, and as specifically disclosed in the accounting policies of the Group and the Parent Company.



#### Basis of Consolidation and Investments in Subsidiaries

The consolidated financial statements of the Group are prepared for the same reporting year as the Parent Company, using consistent accounting policies. All significant intra-group balances, transactions and income and expenses resulting from intra-group transactions are eliminated in full.

Subsidiaries are consolidated from the date on which control is obtained by the Parent Company.

The Group controls an investee if and only if the Group has:

- power over the investee (i.e., existing rights that give it the current ability to direct the relevant activities of the investee);
- exposure, or rights, to variable returns from its involvement with the investee; and
- the ability to use its power over the investee to affect its returns.

#### Non-Controlling Interest

Non-controlling interest represents the portion of profit or loss and net assets not owned, directly or indirectly, by the Parent Company.

Non-controlling interest is presented separately in the consolidated statement of income, consolidated statement of comprehensive income, and within equity in the consolidated balance sheet, separately from parent shareholders' equity. Any losses applicable to the non-controlling interest are allocated against the interests of the non-controlling interest even if this results in the non-controlling interest having a deficit balance.

#### New Standards, Interpretations and Amendments

The accounting policies adopted are consistent with those of the previous financial year, except for the adoption of amendments effective in January 1, 2025. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Unless otherwise indicated, adoption of these amendments did not have an impact on the consolidated financial statements of the Group:

##### *Amendments to PAS 21, Lack of Exchangeability*

The amendments specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking.

The amendments are effective for annual reporting periods beginning on or after January 1, 2025. Earlier adoption is permitted and that fact must be disclosed. When applying the amendments, an entity cannot restate comparative information.

#### Material Accounting Policy Information

##### Foreign Currency Translation

The consolidated financial statements are presented in Philippine Peso.

##### *Transactions and balances*

The books of accounts of the RBU are maintained in Philippine Peso, the RBU's functional currency, while those of the FCDU are maintained in United States (US) dollars (USD), the FCDU's functional currency.



### *RBU*

For financial reporting purposes, the foreign currency-denominated monetary assets and liabilities in the RBU are translated in Philippine Peso based on the Bankers Association of the Philippines (BAP) closing rate at the end of the year, and foreign currency-denominated income and expenses at the exchange rates on transaction dates. Foreign exchange differences arising from restatements of foreign currency-denominated assets and liabilities are credited to or charged against operations in the period in which the rates change. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

### *FCDU*

As at the reporting date, the assets and liabilities of the FCDU are translated into the Parent Company's presentation currency (the Philippine Peso) at the BAP closing rate at the reporting date, and its income and expenses at the exchange rates on transaction dates. Exchange differences arising on translation are taken directly to the statement of comprehensive income under 'Cumulative translation adjustment'. Upon actual remittance or transfer of the FCDU income to RBU, the related exchange difference arising from translation lodged under 'Cumulative translation adjustment' is recognized in the statement of income of the RBU books.

### Fair Value Measurement

The Group measures financial instruments such as financial assets at FVTPL, derivative contracts designated as hedges, derivative liabilities, and financial assets at FVOCI at fair value at each reporting date. Also, fair values of financial instruments measured at amortized cost are disclosed in Note 5.

The methods and assumptions used by the Group and Parent Company in estimating fair values are disclosed in Note 5.

### SPURA

Securities purchased under agreements to resell at a specified future date ('reverse repos') are not recognized in the balance sheet. An asset corresponding to the cash paid, including accrued interest, is recognized in the balance sheet as SPURA. The difference between the purchase price and the resale price is treated as interest income and is accrued over the life of the agreement using the EIR method.

### Financial Instruments - Initial Recognition

#### *Date of recognition*

Purchases or sales of financial assets, except for derivative instruments, that require delivery of assets within the time frame established by regulation or convention in the marketplace are recognized on the settlement date. Settlement date accounting refers to (a) the recognition of an asset on the day it is received by the Group, and (b) the derecognition of an asset and recognition of any gain or loss on disposal on the day that such asset is delivered by the Group. Any change in fair value of a financial asset is recognized in the statement of income for assets classified as financial assets at FVTPL, and in equity for assets classified as financial assets at FVOCI. Derivatives are recognized on a trade date basis. Deposits, amounts due from banks, and loans and receivables are recognized when cash is received by the Group or advanced to the borrowers.



#### *Initial recognition of financial instruments*

All financial instruments are initially recognized at fair value. Except for financial assets and financial liabilities at FVTPL, the initial measurement of financial instruments includes transaction costs.

#### Classification and Measurement

Under PFRS 9, the classification and measurement of financial assets is driven by the contractual cash flow characteristics of the financial assets and the entity's business model for managing the financial assets.

As part of its classification process, the Group assesses the contractual terms of financial assets to identify whether they meet the 'solely payments of principal and interest' (SPPI) test. 'Principal' for the purpose of this test is defined as the fair value of the financial asset at initial recognition and may change over the life of the financial asset (e.g., if there are repayments of principal or amortization of the premium or discount).

The most significant elements of interest within a lending arrangement are typically the consideration for the time value of money and credit risk. To make the SPPI assessment, the Group applies judgment and considers relevant factors such as the currency in which the financial asset is denominated and the period for which the interest rate is set. In contrast, contractual terms that introduce a more than de minimis exposure to risks or volatility in the contractual cash flows that are unrelated to a basic lending arrangement do not give rise to contractual cash flows that are solely payments of principal and interest on the amount outstanding. In such cases, the financial asset is required to be measured at FVTPL.

The Group determines its business model at the level that best reflects how it manages groups of financial assets to achieve its business objective.

The Group's business model is not assessed on an instrument-by-instrument basis, but at a higher level of aggregated portfolios and is based on observable factors such as:

- how the performance of the business model and the financial assets held within that business model are evaluated and reported to the entity's key management personnel;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and, in particular, the way those risks are managed;
- how managers of the business are compensated (for example, whether the compensation is based on the fair value of the assets managed or on the contractual cash flows collected); and
- the expected frequency, value, and timing of sales are also important aspects of the Group's assessment.

The business model assessment is based on reasonably expected scenarios without taking 'worst case' or 'stress case' scenarios into account. If cash flows after initial recognition are realized in a way that is different from the Group's original expectations, the Group does not change the classification of the remaining financial assets held in that business model, but incorporates such information when assessing newly originated or newly purchased financial assets going forward; unless a change in business model has taken place, in which case, reclassification is necessary.

The Group's measurement categories are described below:

#### *Financial Assets at Amortized Cost*

Financial assets are measured at amortized cost if both of the following conditions are met:

- the asset is held within the Group's business model whose objective is to hold financial assets in order to collect contractual cash flows; and



- the contractual terms of the instrument give rise, on specified dates, to cash flows that are SPPI on the principal amount outstanding.

Financial assets meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured at amortized cost using the effective interest method less any impairment in value. The amortization is included in 'Interest income' in the statement of income. The expected credit losses (ECL) are recognized in the statement of income under 'Provision for impairment and credit losses'. The effects of revaluation of foreign currency-denominated investments are recognized in the statement of income. Gains or losses arising from disposals, if any, and redemptions of these instruments are included in 'Gain (loss) on redemption of investment securities at amortized cost' in the statements of income.

The Group may irrevocably elect at initial recognition to classify a financial asset that meets the amortized cost criteria above as at FVTPL if that designation eliminates or significantly reduces an accounting mismatch had the financial asset been measured at amortized cost.

The Group's financial assets at amortized cost are presented in the balance sheet as Due from BSP, Due from other banks, Interbank loans receivable and SPURA, Investment securities at amortized cost, Loans and receivables, Accrued interest receivables, and certain financial assets under Other assets.

#### *Financial Assets at FVTPL*

Debt instruments that neither meet the amortized cost nor the FVOCI criteria, or that meet the criteria but the Group has chosen to designate as at FVTPL at initial recognition, are classified as financial assets at FVTPL. Equity investments are classified as financial assets at FVTPL, unless the Group irrevocably designates an equity investment that is not held for trading as at FVOCI at initial recognition. The Group's financial assets at FVTPL include government securities, corporate bonds, derivatives, and equity securities which are held for trading purposes.

A financial asset is considered as held for trading if:

- it has been acquired principally for the purpose of selling it in the near term;
- on initial recognition, it is part of a portfolio of identified financial instruments that the Group manages together and has evidence of a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument or financial guarantee.

Gains and losses arising from changes in the fair value (mark-to-market) of the financial assets at FVTPL are included in 'Trading and securities gain (loss) - net' account in the statement of income.

Interest recognized based on the contractual interest rate of these investments is reported in the statement of income under 'Interest income' account while dividend income is reported in the statement of income under 'Miscellaneous income' account when the right of payment has been established.

#### *Derivative instruments*

The Parent Company is a party to derivative instruments, particularly, forward exchange contracts, interest rate swaps (IRS), cross currency swaps (CCS), futures, and warrants. These contracts are entered into as a service to customers as well as a means of reducing and managing the Parent Company's foreign exchange risk and interest rate risk, and for trading purposes. Such derivative financial instruments, which are not designated as accounting hedges, are carried at fair value through profit or loss.



Any gains or losses arising from changes in fair value of derivative instruments that are not designated as accounting hedges are taken directly to the statement of income under 'Foreign exchange gain (loss) - net' for forward exchange contracts and 'Trading and securities gain (loss) - net' for IRS, CCS, futures, and warrants.

#### *Financial Assets at FVOCI - Equity Investments*

At initial recognition, the Group can make an irrevocable election (on an instrument-by-instrument basis) to designate equity investments as at FVOCI. However, such designation is not permitted if the equity investment is held by the Group for trading. The Group has designated certain equity instruments as at FVOCI.

Financial assets at FVOCI are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value, with no deduction for any disposal costs. Gains and losses arising from changes in fair value are recognized in other comprehensive income and accumulated in 'Net unrealized gain (loss) on financial assets at FVOCI' in the balance sheet. When the asset is disposed of, the cumulative gain or loss previously recognized in the 'Net unrealized gain (loss) on financial assets at FVOCI' account is not reclassified to profit or loss, but is reclassified directly to Surplus account. Any dividends earned on holding these equity instruments are recognized in profit or loss under 'Miscellaneous income' account.

#### *Financial Assets at FVOCI - Debt Investments*

The Group applies the category of debt instruments measured at FVOCI when both of the following conditions are met:

- the instrument is held within a business model, the objective of which is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset meet the SPPI test.

FVOCI debt instruments are subsequently measured at fair value with gains and losses arising due to changes in fair value being recognized in OCI. Interest income and foreign exchange gains and losses are recognized in profit or loss. Provision for credit and impairment losses is recognized in the statements of income with the corresponding allowance for ECL recognized in OCI and accumulated in 'Net unrealized gain (loss) on financial assets at FVOCI' in the balance sheets.

On derecognition, cumulative gains or losses previously recognized in OCI are reclassified from OCI to profit or loss.

#### Impairment of Financial assets

ECL represents credit losses that reflect an unbiased and probability-weighted measure of expected cash shortfalls, discounted at the EIR, which is determined by evaluating a range of possible outcomes, the time value of money, and reasonable and supportable information about past events, current conditions, and forecasts of future economic conditions. The credit risk and impairment assessment policy of the Group and Parent Company are disclosed in Note 6.

#### Hedge Accounting

For the purpose of hedge accounting, hedges are classified as:

- Fair value hedges when the risk being hedged is the exposure to changes in the fair value of a recognized asset or liability or an unrecognized firm commitment;
- Cash flow hedges when the risk being hedged is the exposure to variability in cash flows that is either attributable to a particular risk associated with a recognized asset or liability or a highly probable forecast transaction or the foreign currency risk in an unrecognized firm commitment; and



- Hedges of a net investment in a foreign operation.

At the inception of a hedge relationship, the Parent Company formally designates and documents the hedge relationship to which it wishes to apply hedge accounting and the risk management objective and strategy for undertaking the hedge.

The documentation includes identification of the hedging instrument, the hedged item, the nature of the risk being hedged, and how the Parent Company will assess whether the hedging relationship meets the hedge effectiveness requirements (including the analysis of sources of hedge ineffectiveness and how the hedge ratio is determined).

#### *Cash flow hedges*

The effective portion of the gain or loss on the hedging instrument is recognized in OCI as cash flow hedge reserve (Note 26) presented under 'Hedge-related reserve' in the balance sheet, while any ineffective portion is recognized immediately in the statement of income. The cash flow hedge reserve is adjusted to the lower of the cumulative gain or loss on the hedging instrument and the cumulative change in fair value of the hedged item.

For cash flow hedges, to calculate the change in fair value of the hedged item attributable to the hedged risk, the Parent Company uses the hypothetical derivative method. The hypothetical derivative method involves establishing a notional derivative that would be the ideal hedging instrument for the hedged exposure (normally an interest rate swap with no unusual terms and a zero fair value at inception of the hedge relationship). The fair value of the hypothetical derivative is then used as a proxy for the net present value of the hedged future cash flows against which changes in value of the actual hedging instrument are compared to assess effectiveness and measure ineffectiveness.

When foreign exchange forward contracts are used in hedging relationships, the Parent Company can designate the instrument in its entirety or exclude the forward element by designating the spot element only. The forward element in a foreign exchange forward contract is the difference between the spot and forward prices. When only the spot element is designated, the Parent Company has a choice to apply the cost of hedging accounting to the excluded forward element. In applying the cost of hedging accounting to the forward element of the foreign exchange forward contract, the change in the fair value of the forward element is recognized in OCI and accumulated in a separate component of equity. In case of a time period-related hedged item, the forward element that exists at inception is amortized from OCI to profit or loss in a systematic and rational manner. The unamortized portion of the cost of hedging is presented under 'Hedge-related reserve' in the balance sheet. The amortization of the forward element is presented under 'Foreign exchange gain (loss) - net' in the statements of income.

When the Parent Company discontinues hedge accounting for a cash flow hedge, it must account for the amount that has been accumulated in the cash flow hedge reserve as follows: (a) the amount remains in accumulated other comprehensive income if the hedged future cash flows are still expected to occur or (b) the amount is immediately reclassified to profit or loss as a reclassification adjustment if the hedged future cash flows are no longer expected to occur. Any amount immediately reclassified to profit or loss as a reclassification adjustment is presented under 'Trading and securities gain (loss) - net' or 'Foreign exchange gain (loss) - net' in the statements of income, as applicable.

As of December 31, 2025 and 2024, the Parent Company has interest rate swaps and foreign exchange forward contracts that have been designated as hedging instruments in cash flow hedges (Note 26).



### Financial Liabilities

Financial liabilities which include deposit liabilities, bills payable, derivative liabilities, and other liabilities (except tax-related payables, pre-need reserves, and post-employment defined benefit obligation) are recognized when the Group becomes a party to the contractual terms of the instrument.

Financial liabilities, except derivative liabilities, are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method. All interest-related charges incurred on financial liabilities are recognized as an expense in the statements of income under 'Interest expense'.

Deposit liabilities are stated at amounts in which they are to be paid. Interest is accrued periodically and recognized in a separate liability account before recognizing as part of deposit liabilities.

'Bills payable' and 'Bonds payable' are recognized initially at fair value, which is the issue proceeds (fair value of consideration received) less any issuance costs. These are subsequently measured at amortized cost, any difference between the proceeds net of transaction costs and the redemption value is recognized in the statement of income over the period of the borrowings using the effective interest method.

Securities sold under agreements to repurchase at a specified future date ('repos') are not derecognized from the statement of financial position. The corresponding cash received, including accrued interest, is recognized in the balance sheets as 'Securities sold under repurchase agreement' (SSURA) included in 'Bills payable' and is considered as a loan to the Group, reflecting the economic substance of such transaction.

Derivative liabilities are recognized initially and subsequently measured at fair value with changes in fair value recognized in the statement of income, unless designated as an accounting hedge.

### Derecognition of Financial Assets and Liabilities

#### *Financial assets*

A financial asset (or, where applicable, a part of a financial asset or part of a group of financial assets) is derecognized when:

- the rights to receive cash flows from the asset have expired; or
- the Group retains the right to receive cash flows from the asset, but has assumed an obligation to pay them in full without material delay to a third party under a "pass-through" arrangement; or
- the Group has transferred its rights to receive cash flows from the asset and either (a) has transferred substantially all the risks and rewards of the asset, or (b) has neither transferred nor retained the risks and rewards of the asset but has transferred control of the asset.

Where the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Group's continuing involvement in the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

#### *Modification of financial assets*

In certain circumstances, the Group modifies the original terms and conditions of a financial asset or credit exposure to form a new loan agreement or payment schedule. The modifications can be given depending on the borrower's or counterparty's current or expected financial difficulty. The



modifications may include, but are not limited to, change in interest rate and terms, principal amount, maturity date, date and amount of periodic payments, and accrual of interest and charges.

The Group performs a quantitative assessment similar to that being performed for modification of financial liabilities. In performing the quantitative assessment, the Group considers the new terms of a financial asset to be substantially different if the present value of the cash flows under the new terms, including any fees paid net of any fees received and discounted using the original effective interest rate, is at least 10% different from the present value of the remaining cash flows of the original financial asset.

When the contractual cash flows of a financial asset are renegotiated or otherwise modified and the renegotiation or modification does not result in the derecognition of that financial asset, the Group recalculates the gross carrying amount of the financial asset as the present value of the renegotiated or modified contractual cash flows discounted at the original EIR (or credit-adjusted EIR for purchased or originated credit-impaired financial assets) and recognizes a modification gain or loss in the statement of income. A modified financial asset that does not result in derecognition is classified as Stage 3 if there are indicators of impairment or unlikeliness to pay. Otherwise, the modified financial asset is classified as Stage 1 or Stage 2, depending on whether the asset exhibits significant increase in credit risk (Note 6).

When the modification of a financial asset results in the derecognition of the existing financial asset and the subsequent recognition of a new financial asset, the modified asset is considered a 'new' financial asset and a gain or loss on derecognition of the 'old' financial asset is recognized in the statements of income, if any. Accordingly, the date of the modification shall be treated as the date of initial recognition of that financial asset when applying the impairment requirements to the modified financial asset. The newly recognized financial asset is classified as Stage 1 for ECL measurement purposes, unless the new financial asset is deemed to be purchased or originated as credit impaired (POCI).

#### *Financial liabilities*

A financial liability is derecognized when the obligation under the liability is discharged, cancelled, or has expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in the statement of income.

#### Financial Guarantees and Undrawn Loan Commitments

The Group issues financial guarantees and loan commitments. Financial guarantees are those issued by the Group to creditors as allowed under existing rules and regulations whereby it guarantees third party obligations by signing as guarantor in the contract/agreement. Undrawn loan commitments and letters of credit are commitments under which the Group is required, over the duration of the commitment, to provide a loan with pre-specified terms to the customer. The nominal contractual value of financial guarantees and undrawn loan commitments, where the loan agreed to be provided is on market terms, are not recorded in the balance sheet. These contracts are in the scope of the ECL requirements where the Group estimates the expected portion of the undrawn loan commitments that will be drawn over their expected life. The ECL related to loan commitments is recognized in 'Other liabilities'.

#### Write-offs

Financial assets are written off either partially or in their entirety when the Group no longer expects collections or recoveries within a foreseeable future. If the amount to be written off is greater than



the accumulated loss allowance, the difference is first treated as an addition to the allowance that is then applied against the gross carrying amount.

#### Investment in Associates

Associates pertain to all entities over which the Group has significant influence, but not control, generally accompanying a shareholding of between 20.00% and 50.00% of the voting rights. In the consolidated and parent company financial statements, investments in associates are accounted for under the equity method of accounting.

When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognize further losses, unless it has incurred obligations or made payments on behalf of the associate. Profits or losses resulting from transactions between the Group and an associate are eliminated to the extent of the interest in the associate.

Dividends earned on this investment are recognized as a reduction from the carrying value of the investment.

The financial statements of the associate are prepared for the same reporting period as the Parent Company. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Upon loss of significant influence over the associate, the Group measures and recognizes any retained investment at its fair value. Any difference between the carrying amount of the associate upon loss of significant influence and the fair value of the retained investment and proceeds from disposal is recognized in profit or loss.

#### Investment in Subsidiaries

In the parent company financial statements, investment in subsidiaries is accounted for under the equity method of accounting similar to the investment in associates.

#### Goodwill

Goodwill acquired in a business combination is initially measured at cost, being the excess of the aggregate of fair value of the consideration transferred and the amount recognized for non-controlling interest over the net identifiable assets acquired and liabilities assumed. If this consideration is lower than the fair value of the net assets of the subsidiary acquired, the difference is recognized in profit or loss as gain on bargain purchase under 'Miscellaneous income'.

After initial recognition, goodwill is measured at cost less any accumulated impairment losses.

Goodwill is tested for impairment annually or more frequently if events or changes in circumstances indicate the carrying value may be impaired. For the purpose of impairment testing, goodwill acquired in a business combination is, from the date of acquisition, allocated to each of the Group's CGUs, or groups of CGUs, that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the acquiree are assigned to those units or group of units. Each unit or group of units to which the goodwill is allocated:

- represents the lowest level within the Group at which the goodwill is monitored for internal management purposes; and
- is not larger than an operating segment identified for segment reporting purposes.

Where goodwill forms part of a CGU (or group of CGUs) and part of the operation within that unit is disposed of, the goodwill associated with the operation disposed of is included in the carrying amount



of the operation when determining the gain or loss on disposal of the operation. Goodwill disposed of in this circumstance is measured based on the relative values of the operation disposed of and the portion of the CGU retained.

#### Cash Dividend Distribution to Equity Holders of the Parent Company

The Group recognizes a liability to make cash distributions to equity holders of the Parent Company when the distribution is authorized and the distribution is no longer at the discretion of the Group. A corresponding amount is recognized directly in equity.

#### Bank Premises, Furniture, Fixtures and Equipment

Land is stated at cost less any impairment in value while depreciable properties such as buildings, leasehold improvements, and furniture, fixtures and equipment are stated at cost less accumulated depreciation and amortization, and any impairment in value. Such cost includes the cost of replacing part of the bank premises, furniture, fixtures and equipment when that cost is incurred and if the recognition criteria are met, but excluding repairs and maintenance costs. Construction-in-progress is stated at cost less any impairment in value. The initial cost comprises its construction cost and any directly attributable costs of bringing the asset to its working condition and location for its intended use, including borrowing costs. Construction-in-progress is not depreciated until such time that the relevant assets are completed and put into operational use.

Depreciation and amortization is calculated using the straight-line method over the estimated useful life (EUL) of the depreciable assets as follows:

	EUL
Buildings	50 years
Furniture, fixtures and equipment	3 to 5 years
Leasehold improvements	Shorter of 6 years or the related lease terms

The depreciation and amortization method and useful life are reviewed periodically to ensure that the method and period of depreciation and amortization are consistent with the expected pattern of economic benefits from items of bank premises, furniture, fixtures and equipment, and leasehold improvements.

An item of bank premises, furniture, fixtures and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of income in the year the asset is derecognized.

#### Investment Properties

Investment properties include real properties acquired in settlement of loans and receivables or from recovery on charged-off assets which are measured initially at cost, including transaction costs. Investment properties acquired through a nonmonetary asset exchange is measured initially at fair value unless (a) the exchange lacks commercial substance or (b) the fair value of neither the asset received nor the asset given up is reliably measurable. The difference between the fair value of the investment property upon foreclosure and the carrying value of the loan (which is nil in the case of recovery on charged-off assets) is recognized under 'Gain on asset foreclosure and dacion transactions' for foreclosure and dacion transactions and under 'Miscellaneous income' for recovery on previously charged-off assets in the statements of income. Subsequent to initial recognition, depreciable investment properties are stated at cost less accumulated depreciation and any accumulated impairment in value, except for land which is stated at cost less impairment in value.



Expenditures incurred after the investment properties have been put into operation, such as repairs and maintenance costs, are normally charged against income in the period in which the costs are incurred.

Depreciation is calculated on a straight-line basis using the remaining EUL of the building and improvement components of investment properties which range from 10 to 30 years from the time of acquisition of the investment properties.

Investment properties are derecognized when they have either been disposed of or when the investment properties are permanently withdrawn from use and no future benefit is expected from their disposal. Any gains or losses on the derecognition of an investment property are recognized as 'Gain on sale of investment properties' in the statement of income in the year of derecognition.

Transfers are made to investment properties when, and only when, there is a change in use evidenced by ending of owner occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is a change in use evidenced by commencement of owner occupation or commencement of development with a view to sale.

#### Intangible Assets

Intangible assets include exchange trading right for the Group and software costs and branch licenses resulting from the Parent Company's acquisition of CBSI, Unity Bank, and PDB (Notes 11 and 14).

##### *Software costs*

Costs related to software purchased by the Group for use in operations are amortized on a straight-line basis over 3 to 10 years. The amortization method and useful life are reviewed periodically to ensure that the method and period of amortization are consistent with the expected pattern of economic benefits embodied in the asset.

##### *Branch licenses*

The branch licenses are initially measured at cost as of the date of acquisition (at fair value if part of assets acquired in a business combination) and are deemed to have an indefinite useful life as there is no foreseeable limit to the period over which they are expected to generate net cash inflows for the Group.

Such intangible assets are not amortized, instead they are tested for impairment annually at the CGU level. Impairment is determined by assessing the recoverable amount of each CGU (or group of CGUs) to which the intangible asset relates. Recoverable amount represents the CGU's value in use. Where the recoverable amount of the CGU is less than its carrying amount, an impairment loss is recognized.

##### *Exchange trading right*

Exchange trading right is a result of the Philippine Stock Exchange (PSE) conversion plan, as discussed in Note 14, to preserve access of CBCSec to the trading facilities and continue transacting business in the PSE. Exchange trading right is carried at original cost less any allowance for impairment loss. CBCSec does not intend to sell the exchange trading right in the near future.

The exchange trading right is an intangible asset that is regarded as having an indefinite useful life as there is no foreseeable limit to the period over which this asset is expected to generate net cash inflows for the Group but is tested annually for any impairment in realizable value.



Gains and losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognized in the statement of income when the asset is derecognized.

#### Impairment of Non-financial Assets

At each reporting date, the Group assesses whether there is any indication that its non-financial assets (e.g., investment in associates, investment properties, bank premises, furniture, fixtures and equipment, goodwill, and intangible assets) may be impaired. When an indicator of impairment exists or when an annual impairment testing for an asset is required, the Group makes a formal estimate of recoverable amount.

Recoverable amount is the higher of an asset's (or CGU's) fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case the recoverable amount is assessed as part of the CGU to which it belongs. Where the carrying amount of an asset (or CGU) exceeds its recoverable amount, the asset (or CGU) is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset (or CGU).

An impairment loss is charged to operations in the year in which it arises.

For non-financial assets, excluding goodwill and branch licenses, an assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognized impairment loss is reversed, except for goodwill, only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of income. After such a reversal, the depreciation expense is adjusted in future years to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining life.

#### Accounting Policy on Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

##### *Group as a lessee*

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognizes lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

##### *i) Right-of-use assets*

The Group recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized adjusted by lease payments made at or before the commencement date and lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of



the depreciable assets. The depreciation expense is presented under 'Depreciation and amortization' in the statement of income.

If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment. Refer to the accounting policies on Impairment of Non-financial Assets.

*ii) Lease liabilities*

At the commencement date of the lease, the Group recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognized as expenses in the period in which the event or condition that triggers the payment occurs. In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments), or a change in the assessment of an option to purchase the underlying asset.

*iii) Short-term leases and leases of low-value assets*

The Group applies the short-term lease recognition exemption to its short-term leases of branch sites (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of ATM sites that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognized as expense on a straight-line basis over the lease term.

*Group as a lessor*

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. Rental income arising from leased properties is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of income due to its operating nature. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as rental income. Contingent rents are recognized as revenue in the period in which they are earned.

Capital Stock

Capital stocks are recorded at par. Proceeds in excess of par value are recognized under equity as 'Capital paid in excess of par value' in the balance sheet. Incremental costs incurred which are directly attributable to the issuance of new shares are shown in equity as a deduction from proceeds, net of tax.



## Revenue Recognition

### Revenues within the scope of PFRS 15, Revenue from Contracts with Customers

Revenue from contract with customers is recognized upon transfer of promised goods or services to customers at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The Group and the Parent Company exercise judgment, taking into consideration all of the relevant facts and circumstances, when applying each step of the five-step model to contracts with customers.

The following specific recognition criteria must be met before revenue is recognized for contracts within the scope of PFRS 15:

#### *Fee and commission income*

The Group earns fee and commission income from a diverse range of services it provides to its customers. Fee income can be divided into the following two categories:

- a. *Fee income earned from services that are provided over a certain period of time*  
Fees earned for the provision of services over a period of time are accrued over that period. These fees include bancassurance fees, investment fund fees, custodian fees, fiduciary fees, credit-related fees, asset management fees, portfolio and other management fees, and advisory fees.
- b. *Fee income from providing transactions services*  
Fees arising from negotiating or participating in the negotiation of a transaction for a third party - such as commission income, underwriting fees, corporate finance fees, and brokerage fees for the arrangement of the acquisition of shares or other securities or the purchase or sale of businesses - are recognized on completion of the underlying transaction. Fees or components of fees that are linked to a certain performance are recognized after fulfilling the corresponding criteria.

Loan syndication fees are recognized in the statement of income when the syndication has been completed and the Group retains no part of the loans for itself or retains part at the same EIR as for the other participants.

#### *Service charges and penalties*

Service charges and penalties are recognized only upon collection or accrued where there is a reasonable degree of certainty as to their collectability.

#### *Other income*

Income from sale of service is recognized upon rendition of the service. Income from sale of properties is recognized when control has been transferred to the counterparty and when the collectability of the sales price is reasonably assured.

### Revenues outside the scope of PFRS 15

#### *Interest income*

For all interest-bearing financial assets, interest income is recorded either (i) at EIR, which is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability, or (ii) at rate stated in the contract. The calculation takes into account all contractual terms of the financial instrument (for example, prepayment options), includes any fees or incremental costs that are directly attributable to the instrument and are an integral part of the EIR, as applicable, but not future credit losses. The adjusted carrying amount is calculated based on the



original EIR. The change in carrying amount is recorded as 'Interest income'. Loan commitment fees for loans that are likely to be drawn down are deferred (together with any incremental costs) and recognized as an adjustment to the EIR on the loan. If the commitment expires without the Group making the loan, the commitment fees are recognized as other income on expiry.

Once the recorded value of a financial asset or group of similar financial assets has been reduced due to an impairment loss, interest income continues to be recognized using the original EIR applied to the new carrying amount.

#### *Dividend income*

Dividend income is recognized when the Group's right to receive payment is established.

#### *Gain on asset foreclosure and dacion transactions*

Income arising from real properties acquired in settlement of loans and receivables are recognized in the year of foreclosure or dacion in payment.

#### *Recovery on charged-off asset*

Income arising from collections on accounts or recoveries from impairment of assets previously written off are recognized in the year of recovery. Any recoveries are credited to the 'Miscellaneous income' account in the statement of income.

### Expense Recognition

#### *Interest expense*

Interest expense for all interest-bearing financial liabilities are recognized in 'Interest expense' in the statement of income using the EIR of the financial liabilities to which they relate.

#### *Operating expenses*

Operating expenses constitute costs which arise in the normal business operation and are recognized when incurred.

#### *Taxes and licenses*

This includes all other taxes, local and national, including gross receipts taxes (GRT), documentary stamp taxes, real estate taxes, licenses, and permit fees. Taxes and licenses are recognized when incurred.

### Retirement Benefits

#### *Defined benefit plan*

The net defined benefit liability or asset is the aggregate of the present value of the defined benefit obligation at the end of the reporting period reduced by the fair value of plan assets and adjusted for any effect of limiting a net defined benefit asset to the asset ceiling. The defined benefit obligation is calculated annually by an independent actuary. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates on government bonds that have terms to maturity approximating the terms of the related retirement liability. The asset ceiling is the present value of any economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

The cost of providing benefits under the defined benefit plans is actuarially determined using the projected unit credit method.



Defined benefit costs and remeasurements comprise the following:

- (a) service cost;
- (b) net interest on the net defined benefit liability or asset; and
- (c) remeasurements of net defined benefit liability or asset.

Service costs which include current service costs, past service costs, and gains or losses on non-routine settlements are recognized as expense in profit or loss. Past service costs are recognized when plan amendment or curtailment occurs.

Net interest on the net defined benefit liability or asset is the change during the period in the net defined benefit liability or asset that arises from the passage of time which is determined by applying the discount rate based on Philippine government bonds to the net defined benefit liability or asset. Net interest on the net defined benefit liability or asset is recognized as expense or income in profit or loss.

Remeasurements comprising actuarial gains and losses, return on plan assets and any change in the effect of the asset ceiling (excluding net interest on defined benefit liability) are recognized immediately in OCI in the period in which they arise. Remeasurements are not reclassified to profit or loss in subsequent periods.

Plan assets are assets that are held by a long-term employee benefit fund. Plan assets are not available to the creditors of the Group, nor can they be paid directly to the Group. The fair value of plan assets is based on market price information. When no market price is available, the fair value of plan assets is estimated by discounting expected future cash flows using a discount rate that reflects both the risk associated with the plan assets and the maturity or expected disposal date of those assets (or, if they have no maturity, the expected period until the settlement of the related obligations).

The Group's right to be reimbursed of some or all of the expenditure required to settle a defined benefit obligation is recognized as a separate asset at fair value when, and only when, reimbursement is virtually certain. If the fair value of the plan assets is higher than the present value of the defined benefit obligation, the measurement of the resulting defined benefit asset is limited to the present value of economic benefits available in the form of refunds from the plan or reductions in future contributions to the plan.

#### *Employee leave entitlement*

Employee entitlements to annual leave are recognized as a liability when they are accrued to the employees. The undiscounted liability for leave expected to be settled after the end of the annual reporting period is recognized for services rendered by employees up to the end of the reporting period.

#### Provisions and Contingencies

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of income, net of any reimbursement. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as an interest expense.



Contingent liabilities are not recognized in the financial statements but are disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized but are disclosed in the financial statements when an inflow of economic benefits is probable.

### Income Taxes

#### *Current tax*

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted as of the reporting date. Management periodically evaluates positions taken in the tax return with respect to situations in which applicable tax regulations are subject to interpretations and establishes provisions where appropriate.

#### *Deferred tax*

Deferred tax is provided, using the balance sheet liability method, on all temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits from the excess of minimum corporate income tax (MCIT) over the regular corporate income tax (RCIT), and unused net operating loss carryover (NOLCO), to the extent that it is probable that sufficient taxable profit will be available against which the deductible temporary differences and carry forward of unused tax credits from MCIT and unused NOLCO can be utilized. Deferred tax, however, is not recognized on temporary differences that arise from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting income nor taxable income.

Deferred tax liabilities are not provided on non-taxable temporary differences associated with investments in domestic subsidiaries and associates.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are applicable to the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Current tax and deferred tax relating to items recognized directly in equity are also recognized in equity and not in the statement of income.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred taxes relate to the same taxable entity and the same taxation authority.

### Earnings per Share

Basic earnings per share (EPS) is computed by dividing net income for the year by the weighted average number of common shares outstanding during the year after giving retroactive effect to stock splits, stock dividends declared and stock rights exercised during the year, if any.



The Parent Company computes diluted EPS when there are outstanding dilutive potential common shares. Diluted EPS is computed by adjusting both the net income for the year and the weighted average number of common shares outstanding during the year with the impact of the dilutive potential common stock issuance transaction.

#### Dividends on Common Shares

Dividends on common shares are recognized as a liability and deducted from equity when approved by the respective shareholders of the Parent Company and its subsidiaries. Dividends declared during the year that are approved after the reporting date are dealt with as an event after the reporting date.

#### Segment Reporting

The Group's operating businesses are organized and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. Financial information on business segments is presented in Note 32. The Group's revenue-producing assets are located in the Philippines (i.e., one geographical location). Therefore, geographical segment information is no longer presented.

#### Fiduciary Activities

Assets and income arising from fiduciary activities together with related undertakings to return such assets to customers are excluded from the financial statements where the Parent Company acts in a fiduciary capacity such as nominee, trustee, or agent.

#### Events after the Reporting Period

Any post year-end events that provide additional information about the Group's position at the reporting date (adjusting event) are reflected in the Group's financial statements. Post year-end events that are not adjusting events, if any, are disclosed when material to the financial statements.

#### **Standards Issued but Not Yet Effective**

Pronouncements issued but not yet effective are listed below. Unless otherwise indicated, the Group does not expect that the future adoption of the said pronouncements will have a significant impact on its consolidated financial statements. The Group intends to adopt the following pronouncements when they become effective.

##### *Effective beginning on or after January 1, 2026*

- Amendments to Illustrative Examples on PFRS 7, PFRS 18, PAS 1, PAS 8, PAS 26 and PAS 37, *Disclosures about Uncertainties in the Financial Statements*
- Amendments to PFRS 9 and PFRS 7, *Classification and Measurement of Financial Instruments*
- Amendments to PFRS 9 and PFRS 7, *Contracts Referencing Nature-dependent Electricity*
- Annual Improvements to PFRS Accounting Standards—Volume 11
  - Amendments to PFRS 1, *Hedge Accounting by a First-time Adopter*
  - Amendments to PFRS 7, *Gain or Loss on Derecognition*
  - Amendments to PFRS 9, *Lessee Derecognition of Lease Liabilities and Transaction*
  - Amendments to PFRS 10, *Determination of a 'De Facto Agent'*
  - Amendments to PAS 7, *Cost Method*



*Effective beginning on or after January 1, 2027*

- *PFRS 17, Insurance Contracts*

PFRS 17 is a comprehensive new accounting standard for insurance contracts covering recognition and measurement, presentation and disclosure. Once effective, PFRS 17 will replace PFRS 4, *Insurance Contracts*. This new standard on insurance contracts applies to all types of insurance contracts (i.e., life, non-life, direct insurance and re-insurance), regardless of the type of entities that issue them, as well as to certain guarantees and financial instruments with discretionary participation features. A few scope exceptions will apply.

The overall objective of PFRS 17 is to provide an accounting model for insurance contracts that is more useful and consistent for insurers. In contrast to the requirements in PFRS 4, which are largely based on grandfathering previous local accounting policies, PFRS 17 provides a comprehensive model for insurance contracts, covering all relevant accounting aspects. The core of PFRS 17 is the general model, supplemented by:

- A specific adaptation for contracts with direct participation features (the variable fee approach)
- A simplified approach (the premium allocation approach) mainly for short-duration contracts

On December 15, 2021, the FSRSC amended the mandatory effective date of PFRS 17 from January 1, 2023 to January 1, 2025. Thereafter, on February 14, 2025, the FSRSC approved the amendment to PFRS 17 that further defers the date of initial application by an additional two (2) years, to annual periods beginning on or after January 1, 2027. This will provide more time for the insurance industry to fully prepare and assess the impact of adopting the said standard.

The Group's investment in associate (Manulife-China Bank Life Assurance Corp. "MCB Life") is currently assessing the impact of the standard. As the Group accounts for its investment in the associate using the equity method, the adoption of PFRS 17 by the associate is expected to affect the Group's 'Investments in Associate' and its 'Share in Net Income of an Associate' due to changes in the timing of profit recognition and the measurement of insurance liabilities. The MCB Life intends to adopt the standard on its mandatory effective date of January 1, 2027. The full quantitative impact on the Group's equity and net income is currently being evaluated.

- *PFRS 18, Presentation and Disclosure in Financial Statements*

The standard replaces PAS 1, *Presentation of Financial Statements* and responds to investors' demand for better information about companies' financial performance. Entities are required to classify all income and expenses within the statement of profit or loss into one of five categories: operating, investing, financing, income taxes and discontinued operations, whereof the first three are new. There are specific presentation requirements and options for entities, such as the Parent Bank and its banking subsidiary, that have specified main business activities (either providing finance to customers or investing in specific type of assets, or both).



The requirements also include:

- a. Required totals, subtotals and new categories in the statement of profit or loss
- b. Disclosure of management-defined performance measures
- c. Guidance on aggregation and disaggregation

The Group is currently assessing the impacts the standard will have on the primary financial statements and notes to the financial statements. The Parent Company and its banking subsidiary consider their main business activities to include the provision of financing to customers and investing in financial assets. In accordance with PFRS 18, some of the income and expenses related to those activities are classified in the operating category, as an exception to the general requirements that would otherwise have resulted in their classification in the investing or financing categories

- PFRS 19, *Subsidiaries without Public Accountability*  
The standard allows eligible entities to elect to apply PFRS 19's reduced disclosure requirements while still applying the recognition, measurement and presentation requirements in other PFRS Accounting Standards.

In 2025, PFRS 19 was amended to provide reduced disclosure requirements for new or amended PFRS Accounting Standards adopted by the FSRSC from the issuances of the IASB between February 2021 and May 2024.

The application of the standard is optional for eligible entities.

- Amendments to PAS 21, *Translation to a Hyperinflationary Presentation Currency*  
The amendments introduce translation requirements for entities translating their financial statements, or the results and financial position of a foreign operation, from a functional currency that is the currency of a non-hyperinflationary economy to a presentation currency that is the currency of a hyperinflationary economy.

#### *Deferred effectivity*

- Amendments to PFRS 10, *Consolidated Financial Statements*, and PAS 28, *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*  
The amendments address the conflict between PFRS 10 and PAS 28 in dealing with the loss of control of a subsidiary that is sold or contributed to an associate or joint venture. The amendments clarify that a full gain or loss is recognized when a transfer to an associate or joint venture involves a business as defined in PFRS 3. Any gain or loss resulting from the sale or contribution of assets that does not constitute a business, however, is recognized only to the extent of unrelated investors' interests in the associate or joint venture.

On January 13, 2016, the Financial and Sustainability Reporting Standards Council deferred the original effective date of January 1, 2016 of the said amendments until the IASB completes its broader review of the research project on equity accounting that may result in the simplification of accounting for such transactions and of other aspects of accounting for associates and joint ventures.



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### 3. Significant Accounting Judgments and Estimates

The preparation of the financial statements in accordance with PFRS requires the Group to make judgments and estimates that affect the reported amounts of assets, liabilities, income, and expenses and disclosure of contingent assets and contingent liabilities at reporting date. Future events may occur which will cause the judgments and assumptions used in arriving at the estimates to change. The effects of any change in judgments and estimates are reflected in the financial statements as they become reasonably determinable.

Judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Judgments

##### *a. Fair value of financial instruments*

Where the fair values of financial assets and financial liabilities recorded on the balance sheet or disclosed in the notes cannot be derived from active markets, they are determined using discounted cash flow model, incorporating inputs such as current market rates of comparable instruments. The carrying values and corresponding fair values of financial instruments, as well as the manner in which fair values were determined, are discussed in more detail in Note 5.

##### *b. Contingencies*

The Group is currently involved in various legal proceedings. The estimate of the probable costs for the resolution of these claims has been developed in consultation with outside counsel handling the Group's defense in these matters and is based upon an analysis of potential results. The Group currently does not believe that these proceedings will have a material adverse effect on the financial statements (Note 31).

##### *c. Evaluation of business model in managing financial assets*

The Group manages its financial assets based on business models that maintain an adequate level of financial assets to match its expected cash outflows, largely arising from customers' withdrawals and continuing loan disbursements to borrowers, while maintaining a strategic portfolio of financial assets for investment and trading activities consistent with its risk appetite.

The Group developed business models which reflect how it manages its portfolio of financial instruments. In determining the classification of a financial instrument under PFRS 9, the Group evaluates which business model a financial asset or a portfolio of financial assets belong to, taking into consideration the objectives of each business model established by the Group, various risks and key performance indicators being reviewed and monitored by responsible officers, as well as the manner of compensation for them. The Group also considers the frequency, value, reasons, and timing of past sales and expectation of future sales activity in this evaluation.



In addition, PFRS 9 emphasizes that if more than an infrequent and more than an insignificant sale is made out of a portfolio of financial assets carried at amortized cost, an entity should assess whether and how such sales are consistent with the objective of collecting contractual cash flows. In making this judgment, the Group considers certain circumstances to assess that an increase in the frequency and value of sales of financial instruments in a particular period is not necessarily inconsistent with a held-to-collect business model if the Group can explain the reasons for those sales and why those sales do not reflect a change in the Group's objective for the business model.

In 2025 and 2024, certain investment securities at amortized cost held by the Parent Company were redeemed by their respective issuers. The redemptions were assessed by the Parent Company as not inconsistent with the portfolios' business models considering the conditions and reasons for which the redemptions were made. Further, the redemptions did not result in a change in business model and the remaining securities in the affected portfolios continue to be accounted for at amortized cost. The details of the redemptions are disclosed in Note 9.

*d. Testing the cash flow characteristics of financial assets*

In determining the classification of financial assets under PFRS 9, the Group assesses whether the contractual terms of the financial assets give rise on specified dates to cash flows that are SPPI on the principal amount outstanding, with interest representing time value of money and credit risk associated with the principal amount outstanding. The assessment as to whether the cash flows meet the test is made in the currency in which the financial asset is denominated. Any other contractual term that changes the timing or amount of cash flows (unless it is a variable interest rate that represents time value of money and credit risk), i.e., cash flows that are non-SPPI, does not meet the amortized cost and FVOCI criteria. In cases where the relationship between the passage of time and the interest rate of the financial instrument may be imperfect, known as modified time value of money, the Group assesses the modified time value of money feature to determine whether the financial instrument still meets the SPPI criterion. The objective of the assessment is to determine how different the undiscounted contractual cash flows could be from the undiscounted cash flows that would arise if the time value of money element was not modified (the benchmark cash flows). If the resulting difference is significant, the SPPI criterion is not met. In view of this, the Group considers the effect of the modified time value of money element in each reporting period and cumulatively over the life of the financial instrument.

*e. Hedge accounting*

In 2020, the Parent Company designated the hedge relationship between its floating rate bond payable and an interest rate swap as a cash flow hedge. In 2021, the Parent Company designated the hedge relationships between (i) the interest rate risk component of its Treasury time deposits and Retail Banking Business (RBB) Segment time deposits and (ii) interest rate swaps as cash flow hedges. In 2022, the Parent Company designated the hedge relationship between (i) the foreign exchange risk component of certain foreign exchange spot transactions and of future interest payments and (ii) and the spot element of certain foreign exchange forward contracts. In 2023, the Parent Company pre-terminated the floating rate bond payable due to existing market conditions. Consequently, this resulted to the discontinuance of the hedge relationship between the floating rate bond payable and the interest rate swap as a cash flow hedge. In 2024, the hedging relationship between the interest rate risk component of the Treasury time deposits and interest rate swap was discontinued due to the maturity of the interest rate swap.



The Parent Company's hedge accounting policies include an element of judgment and estimation, in particular in respect of the existence of highly probable cash flows for inclusion within the cash flow hedge. Estimates of future interest rates and the general economic environment will influence the availability and timing of suitable hedged items, with an impact on the effectiveness of the hedge relationships. Details of the Parent Company's hedging transactions are described in Note 26.

f. *Assessment of the cash generating unit of branch licenses*

Branch licenses are tested for impairment annually at the CGU level. In determining the CGU for non-financial assets, the Group identifies the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets. The Parent Company identified the Retail Business Banking Segment (RBBS) as a whole as the CGU of the branch licenses.

Estimates

a. *Expected credit losses on financial assets and commitments*

The Group reviews its debt financial assets and commitments at each reporting date to determine the amount of ECL to be recognized in the balance sheet and any changes thereto in the statement of income. In particular, judgments and estimates by management are required in determining:

- whether a financial asset has had a significant increase in credit risk since initial recognition;
- whether a default has taken place and what comprises a default;
- macro-economic factors that are relevant in measuring a financial asset's probability of default as well as the Group's forecast of these macro-economic factors;
- probability weights applied over a range of possible outcomes;
- sufficiency and appropriateness of data used and relationships assumed in building the components of the Group's expected credit loss models; and
- the measurement of the exposure at default for unused commitments on which an expected credit loss should be recognized and the applicable loss rate.

The related allowance for credit losses of financial assets and commitments of the Group are disclosed in Notes 16 and 21, respectively.

b. *Impairment of goodwill and branch licenses*

The Group performs impairment review of goodwill and branch licenses with indefinite useful life annually or more frequently if events or changes in circumstances indicate that the carrying value may be impaired. Impairment is determined for goodwill and branch licenses by assessing the recoverable amount of the RBBS and CBSI to which the goodwill and branch licenses are attributed. The recoverable amount of the RBBS and CBSI is determined based on a value in use (VIU) calculation using cash flow projections from financial budgets approved by senior management covering a five-year period. For VIU, the Group estimates the discount rate used for the computation of the net present value by reference to the weighted cost of equity of comparable banks. The impairment assessment process requires significant judgment and is based on assumptions, specifically loan and deposit growth rates, discount rate, and the long-term growth rates.

Where the recoverable amount is less than the carrying amount of the RBBS to which goodwill and branch licenses have been allocated, an impairment loss is recognized immediately in the statement of income. Impairment losses relating to goodwill cannot be reversed for subsequent



increases in its recoverable amount in future periods. The carrying values of the Group's goodwill and branch licenses are disclosed in Note 14.

*c. Present value of defined benefit obligation and retirement expense*

The determination of the Group's net present value of defined benefit obligation and annual retirement expense is determined using actuarial valuations. An actuarial valuation involves making assumptions that may differ from actual developments in the future. These assumptions include, among others, discount rates and salary rates.

The assumed discount rates were determined using the market yields on Philippine government bonds with terms consistent with the expected employee benefit payout as of the reporting date. The salary increase rates were based on the Group's expectations of future salary increases, which take into account the inflation, seniority, and promotion.

The present value of the defined benefit obligation, including the details of the assumptions used in the calculation, are disclosed in Note 25.

*d. Recognition of deferred income taxes*

Deferred tax assets are recognized for deductible temporary differences to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based on the forecasted level of future taxable profits and the related future tax planning strategies. Key assumptions used in forecast of future taxable income include loan portfolio and deposit growth rates.

The Group believes it will be able to generate sufficient taxable income in the future to utilize its recorded deferred tax assets. Taxable income is sourced mainly from interest income from lending activities and earnings from fees, commissions and other income, and trust activities that are taxable.

The recognized and unrecognized deferred tax assets are disclosed in Note 28.

*e. Impairment on other non-financial assets*

The Group assesses impairment on its non-financial assets (e.g., investment properties and bank premises, furniture, fixtures and equipment) and considers the following impairment indicators:

- significant underperformance relative to expected historical or projected future operating results;
- significant changes in the manner of use of the acquired assets or the strategy for overall business; and
- significant negative industry or economic trends.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Except for investment properties where recoverable amount is determined based on fair value less cost to sell, the recoverable amount of all other non-financial assets is determined based on the asset's value in use whose computation considers the present value of estimated future cash flows expected to be generated from the continued use of the asset. The Group is required to make estimates and assumptions that can materially affect the carrying amount of the asset being assessed.

The carrying values of the Group's non-financial assets are disclosed in Notes 12, 13 and 14.



#### 4. Financial Instrument Categories

The following table presents the total carrying amount of the Group's and the Parent Company's financial instruments per category:

	Consolidated		Parent Company	
	2025	2024	2025	2024
<b>Financial assets</b>				
Cash and other cash items	<b>₱21,768,445</b>	₱18,260,927	<b>₱17,965,862</b>	₱13,230,415
Financial assets at FVTPL	<b>8,192,102</b>	11,302,754	<b>7,558,427</b>	10,251,971
Derivative contracts designated as hedges	<b>3,590,656</b>	2,766,372	<b>3,590,656</b>	2,766,372
Financial assets at FVOCI	<b>168,657,545</b>	134,105,832	<b>139,153,770</b>	121,634,407
Financial assets at amortized cost				
Due from BSP	<b>62,122,674</b>	82,639,923	<b>55,880,687</b>	61,109,605
Due from other banks	<b>12,481,324</b>	12,540,230	<b>10,030,718</b>	11,365,807
Interbank loans receivables and SPURA	<b>12,964,006</b>	20,326,149	<b>7,364,006</b>	20,326,149
Investment securities at amortized cost	<b>381,738,294</b>	394,519,620	<b>372,572,485</b>	386,688,846
Loans and receivables	<b>1,038,027,468</b>	915,229,756	<b>887,660,943</b>	782,913,377
Accrued interest receivable	<b>13,301,431</b>	13,444,829	<b>12,023,893</b>	12,218,823
Other assets (Note 15)	<b>5,561,687</b>	5,171,276	<b>2,735,739</b>	2,419,445
	<b>1,526,196,884</b>	1,443,871,783	<b>1,348,268,471</b>	1,277,042,052
<b>Total financial assets</b>	<b>₱1,728,405,632</b>	₱1,610,307,668	<b>₱1,516,537,186</b>	₱1,424,925,217

	Consolidated		Parent Company	
	2025	2024	2025	2024
<b>Financial liabilities</b>				
Other financial liabilities				
Deposit liabilities	<b>₱1,444,596,720</b>	₱1,331,146,678	<b>₱1,254,152,184</b>	₱1,165,727,988
Bills payable	<b>118,784,445</b>	112,133,138	<b>118,784,445</b>	112,133,138
Accrued interest and other expenses*	<b>7,021,750</b>	8,648,040	<b>5,882,949</b>	7,526,483
Manager's check	<b>1,521,506</b>	1,688,304	<b>1,297,692</b>	1,484,625
Other liabilities (Note 21)	<b>15,038,124</b>	14,145,764	<b>12,181,263</b>	11,027,685
	<b>₱1,586,962,545</b>	1,467,761,924	<b>₱1,392,298,533</b>	1,297,899,919
Financial liabilities at FVTPL				
Derivative liabilities	<b>1,066,556</b>	1,406,274	<b>1,066,556</b>	1,406,274
Derivative contracts designated as hedges	<b>255,117</b>	6,241,405	<b>255,117</b>	6,241,405
<b>Total financial liabilities</b>	<b>₱1,588,284,218</b>	₱1,475,409,603	<b>₱1,393,620,206</b>	₱1,305,547,598

\*Accrued interest and other expenses excludes accrued taxes and other licenses (Note 20).

#### 5. Fair Value Measurement

The Group has assets and liabilities in the Group and Parent Company balance sheets that are measured at fair value on a recurring and non-recurring basis after initial recognition. Recurring fair value measurements are those that another PFRS requires or permits to be recognized in the balance sheet at the end of each financial reporting period. These include financial assets and liabilities at FVTPL and financial assets at FVOCI.



As of December 31, 2025 and 2024, except for the following financial instruments, the carrying values of the Group's and the Parent Company's financial assets and liabilities as reflected in the balance sheets and related notes approximate their respective fair values:

	2025			
	Consolidated		Parent Company	
	Carrying Value	Fair Value	Carrying Value	Fair Value
<b>Financial Assets</b>				
Investment securities at amortized cost (Note 9)				
Government bonds	₱264,698,965	₱267,047,679	₱255,857,213	₱258,270,528
Private bonds	117,039,329	114,187,666	116,715,272	113,865,939
	381,738,294	381,235,345	372,572,485	372,136,467
Loans and receivables (Note 10)				
Corporate and commercial lending	775,625,252	737,981,287	758,798,462	722,175,795
Consumer lending	251,678,915	210,589,483	118,564,872	101,639,733
Trade-related lending	10,605,309	10,613,268	10,266,959	10,274,656
Others	117,991	154,890	30,650	34,452
	1,038,027,467	959,338,928	887,660,943	834,124,636
Sales contracts receivable (Note 15)	1,593,558	1,276,129	150,006	151,310
	1,039,621,025	960,615,057	887,810,949	834,275,946
	1,421,359,319	1,341,850,402	1,260,383,434	1,206,412,413
<b>Non-financial Assets</b>				
Investment properties (Note 13)				
Land	16,660,514	22,209,200	15,329,245	19,970,859
Buildings and improvements	4,254,770	5,578,265	3,378,309	3,865,043
	20,915,284	27,787,465	18,707,554	23,835,902
<b>Financial Liabilities</b>				
Time deposit liabilities (Note 17)	752,017,078	738,545,906	612,491,424	599,063,838
Bills payable (Note 19)	118,784,445	118,050,759	118,784,445	118,050,759
	₱870,801,523	₱856,596,665	₱731,275,869	₱717,114,597
<b>2024</b>				
	Consolidated		Parent Company	
	Carrying Value	Fair Value	Carrying Value	Fair Value
<b>Financial Assets</b>				
Investment securities at amortized cost (Note 9)				
Government bonds	₱266,498,640	₱264,618,780	₱258,995,499	₱257,309,393
Private bonds	128,020,980	123,202,034	127,693,347	122,903,579
	394,519,620	387,820,814	386,688,846	380,212,972
Loans and receivables (Note 10)				
Corporate and commercial lending	690,202,983	648,032,473	676,625,640	632,611,315
Consumer lending	213,739,081	213,148,031	95,475,272	80,390,854
Trade-related lending	11,143,671	11,121,241	10,793,133	10,750,960
Others	144,021	197,636	19,332	20,687
	915,229,756	872,499,381	782,913,377	723,773,816
Sales contracts receivable (Note 15)	1,637,122	1,757,255	230,291	232,309
	916,866,878	874,256,636	783,143,668	724,006,125
	₱1,311,386,498	₱1,262,077,450	₱1,169,832,514	₱1,104,219,097
<b>Non-financial Assets</b>				
Investment properties (Note 13)				
Land	₱4,641,053	₱8,171,852	₱3,246,285	₱5,885,293
Buildings and improvements	2,321,381	3,433,997	1,587,181	1,835,821
	₱6,962,434	₱11,605,849	₱4,833,466	₱7,721,114
<b>Financial Liabilities</b>				
Time deposit liabilities (Note 17)	₱737,518,251	₱720,552,896	₱620,429,470	₱603,521,643
Bills payable (Note 19)	112,133,138	112,125,646	112,133,138	112,125,646
	₱849,651,389	₱832,678,542	₱732,562,608	₱715,647,289



The methods and assumptions used by the Group and Parent Company in estimating the fair values of the financial instruments follow:

*Cash and other cash items, due from BSP and other banks, interbank loans receivable and SPURA and accrued interest receivable* – The carrying amounts approximate their fair values in view of the relatively short-term maturities of these instruments.

*Debt securities* – Fair values are generally based on quoted market prices. If the market prices are not readily available, fair values are estimated using directly or indirectly either values obtained from independent parties offering pricing services or adjusted quoted market prices of comparable investments or using the discounted cash flow methodology.

*Equity securities* – For publicly traded equity securities, fair values are based on quoted prices. For unquoted equity securities, remeasurement to their fair values is not material to the financial statements.

*Loans and receivables and sales contracts receivable (SCR) included in other assets* – Fair values of loans and receivables and SCR are estimated using the discounted cash flow methodology, where future cash flows are discounted using the Group's current incremental lending rates for similar types of loans and receivables.

*Accounts receivable, returned checks and other cash items (RCOCI) and other financial assets included in other assets* – Quoted market prices are not readily available for these assets. These are reported at cost and are not significant in relation to the Group's total portfolio of financial assets.

*Derivative instruments (included under FVTPL and designated as hedges)* – Fair values are estimated based on discounted cash flows, using prevailing interest rate differential and spot exchange rates.

*Deposit liabilities (time, demand, and savings deposits)* – Fair values of time deposits are estimated using the discounted cash flow methodology, where future cash flows are discounted using the Group's current incremental borrowing rates for similar borrowings and with maturities consistent with those remaining for the liability being valued. For demand and savings deposits, carrying amounts approximate fair values considering that these are currently due and demandable.

*Bills payable* – Unless quoted market prices are readily available, fair values are estimated using the discounted cash flow methodology, where future cash flows are discounted using the current incremental borrowing rates for similar borrowings and with maturities consistent with those remaining for the liability being valued.

*Manager's checks and accrued interest and other expenses* – Carrying amounts approximate fair values due to the short-term nature of the accounts.

*Other liabilities* – Carrying amounts approximate fair values due to the short-term nature of the accounts.



### Fair Value Hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of assets and liabilities by valuation technique:

*Level 1:* quoted prices in active markets for identical assets or liabilities;

*Level 2:* inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

*Level 3:* inputs that are not based on observable market data or unobservable inputs.

As of December 31, 2025 and 2024, the fair value hierarchy of the Group's and the Parent Company's assets and liabilities are presented below:

	Consolidated			
	2025			
	Level 1	Level 2	Level 3	Total
<b>Recurring fair value measurements</b>				
Financial assets at FVTPL				
Held-for-trading				
Government bonds	P302,600	P2,225,732	P-	P2,528,332
Treasury notes	-	1,279,328	-	1,279,328
Treasury bills	-	2,124,621	-	2,124,621
Private bonds	189,314	-	-	189,314
Quoted equity shares	246,057	-	-	246,057
Financial assets designated at FVTPL				
Derivative contracts not designated as hedges	-	1,487,639	-	1,487,639
Derivative contracts designated as hedges	-	3,590,656	-	3,590,656
Financial assets at FVOCI				
Government bonds	31,222,115	111,226,042	-	142,448,157
Quoted private bonds	14,352,206	-	-	14,352,206
Quoted equity shares	11,841,575	-	-	11,841,575
	<b>P58,313,152</b>	<b>P122,111,544</b>	<b>P-</b>	<b>P180,424,696</b>
Derivative liabilities				
Derivative contracts designated as hedges	P-	P1,066,556	P-	P1,066,556
	-	255,117	-	255,117
	<b>P-</b>	<b>P1,321,673</b>	<b>P-</b>	<b>P1,321,673</b>
<b>Fair values of financial assets carried at amortized cost</b>				
Investment securities at amortized cost				
Government bonds	P262,294,881	P4,752,799	P-	P267,047,680
Private bonds	60,673,407	-	53,514,258	114,187,665
Loans and receivables				
Corporate and commercial loans	-	-	737,981,286	737,981,286
Consumer loans	-	-	210,589,482	210,589,482
Trade-related loans	-	-	10,613,269	10,613,269
Others	-	-	154,890	154,890
Sales contracts receivable	-	-	1,276,128	1,276,128
<b>Fair values of non-financial assets carried at cost</b>				
Investment properties				
Land	-	-	22,209,200	22,209,200
Buildings and improvements	-	-	5,578,265	5,578,265
	<b>P322,968,288</b>	<b>P4,752,799</b>	<b>P1,041,916,778</b>	<b>P1,369,637,865</b>
<b>Fair values of liabilities carried at amortized cost</b>				
Time deposit liabilities				
Bills payable	P-	P-	P738,545,906	P738,545,906
	-	-	118,050,759	118,050,759
	<b>P-</b>	<b>P-</b>	<b>P856,596,665</b>	<b>P856,596,665</b>



	Consolidated			
	2024			
	Level 1	Level 2	Level 3	Total
<b>Recurring fair value measurements</b>				
Financial assets at FVTPL				
Held-for-trading				
Government bonds	P144,753	P2,618,061	P-	P2,762,814
Treasury notes	-	2,784,527	-	2,784,527
Treasury bills	-	2,412,869	-	2,412,869
Private bonds	512,170	-	-	512,170
Quoted equity shares	286,048	-	-	286,048
Financial assets designated at FVTPL	494,422	169,878	-	664,300
Derivative contracts not designated as hedges	-	1,880,026	-	1,880,026
Derivative contracts designated as hedges	-	2,766,372	-	2,766,372
Financial assets at FVOCI				
Government bonds	29,481,028	79,466,595	-	108,947,623
Quoted private bonds	20,587,385	-	-	20,587,385
Quoted equity shares	4,549,299	-	-	4,549,299
	P56,055,105	P92,098,328	P-	P148,153,433
Derivative liabilities				
Derivative contracts designated as hedges	P-	P1,406,274	P-	P1,406,274
	-	6,241,405	-	6,241,405
	P-	P7,647,679	P-	P7,647,679
<b>Fair values of financial assets carried at amortized cost</b>				
Investment securities at amortized cost				
Government bonds	P264,618,780	P-	P-	P264,618,780
Private bonds	68,874,117	-	54,327,917	123,202,034
Loans and receivables				
Corporate and commercial loans	-	-	648,032,473	648,032,473
Consumer loans	-	-	213,148,031	213,148,031
Trade-related loans	-	-	11,121,241	11,121,241
Others	-	-	197,636	197,636
Sales contracts receivable	-	-	1,757,255	1,757,255
<b>Fair values of non-financial assets carried at cost</b>				
Investment properties				
Land	-	-	8,171,852	8,171,852
Buildings and improvements	-	-	3,433,997	3,433,997
	P333,492,897	P-	P940,190,402	P1,273,683,299
<b>Fair values of liabilities carried at amortized cost</b>				
Time deposit liabilities	P-	P-	P720,552,896	P720,552,896
Bills payable	-	-	112,125,646	112,125,646
	P-	P-	P832,678,542	P832,678,542

	Parent Company			
	2025			
	Level 1	Level 2	Level 3	Total
<b>Recurring fair value measurements</b>				
Financial assets at FVTPL				
Held-for-trading				
Government bonds	251,793	2,225,732	-	2,477,525
Treasury notes	-	1,279,328	-	1,279,328
Treasury bills	-	2,124,621	-	2,124,621
Private bonds	189,314	-	-	189,314
Derivative contracts not designated as hedges	-	1,487,639	-	1,487,639
Derivative contracts designated as hedges	-	3,590,656	-	3,590,656

(Forward)



	Parent Company			
	2025			
	Level 1	Level 2	Level 3	Total
<b>Financial assets at FVOCI</b>				
Government bonds	P17,520,801	P95,727,055	P-	P113,247,856
Quoted private bonds	14,255,939	-	-	14,255,939
Quoted equity shares	11,642,351	-	-	11,642,351
	<b>P43,860,198</b>	<b>P106,435,032</b>	<b>P-</b>	<b>P150,295,229</b>
Derivative liabilities	P-	P1,066,556	P-	P1,066,556
Derivative contracts designated as hedges	-	255,117	-	255,117
	<b>P-</b>	<b>P1,321,673</b>	<b>P-</b>	<b>P1,321,673</b>
<b>Fair values of financial assets carried at amortized cost</b>				
<b>Investment securities at amortized cost</b>				
Government bonds	P258,270,528	P-	P-	P258,270,528
Private bonds	60,351,681	-	53,514,258	113,865,939
<b>Loans and receivables</b>				
Corporate and commercial loans	-	-	722,175,795	722,175,795
Consumer loans	-	-	101,639,733	101,639,733
Trade-related loans	-	-	10,274,656	10,274,656
Others	-	-	34,452	34,452
Sales contracts receivable	-	-	151,310	151,310
<b>Fair values of non-financial assets carried at cost</b>				
<b>Investment properties</b>				
Land	-	-	19,970,859	19,970,859
Buildings and improvements	-	-	3,865,043	3,865,043
	<b>318,622,209</b>	<b>-</b>	<b>911,626,106</b>	<b>1,230,248,315</b>
<b>Fair values of liabilities carried at amortized cost</b>				
Time deposit liabilities	-	-	599,063,838	599,063,838
Bills payable	-	-	118,050,759	118,050,759
	<b>-</b>	<b>-</b>	<b>717,114,597</b>	<b>717,114,597</b>

	Parent Company			
	2024			
	Level 1	Level 2	Level 3	Total
<b>Recurring fair value measurements</b>				
<b>Financial assets at FVTPL</b>				
<b>Held-for-trading</b>				
Government bonds	P44,318	P2,618,061	P-	P2,662,379
Treasury notes	-	2,784,527	-	2,784,527
Treasury bills	-	2,412,869	-	2,412,869
Private bonds	512,170	-	-	512,170
Derivative contracts not designated as hedges	-	1,880,026	-	1,880,026
Derivative contracts designated as hedges	-	2,766,372	-	2,766,372
<b>Financial assets at FVOCI</b>				
Government bonds	17,314,679	79,466,595	-	96,781,274
Quoted private bonds	20,492,318	-	-	20,492,318
Quoted equity shares	4,347,274	-	-	4,347,274
	<b>P42,710,759</b>	<b>P91,928,450</b>	<b>P-</b>	<b>P134,639,209</b>
Derivative liabilities	P-	P1,406,274	P-	P1,406,274
Derivative contracts designated as hedges	-	6,241,405	-	6,241,405
	<b>P-</b>	<b>P7,647,679</b>	<b>P-</b>	<b>P7,647,679</b>

(Forward)



	Parent Company			Total
	2024			
	Level 1	Level 2	Level 3	
<b>Fair values of financial assets carried at amortized cost</b>				
Investment securities at amortized cost				
Government bonds	P257,309,393	P-	P-	P257,309,393
Private bonds	68,575,662	-	54,327,917	122,903,579
Loans and receivables				
Corporate and commercial loans	-	-	632,611,315	632,611,315
Consumer loans	-	-	80,390,854	80,390,854
Trade-related loans	-	-	10,750,960	10,750,960
Others	-	-	20,687	20,687
Sales contracts receivable	-	-	232,309	232,309
<b>Fair values of non-financial assets carried at cost</b>				
Investment properties				
Land	-	-	5,885,293	5,885,293
Buildings and improvements	-	-	1,835,821	1,835,821
	P325,885,055	P-	P786,055,156	P1,111,940,211
<b>Fair values of liabilities carried at amortized cost</b>				
Time deposit liabilities	P-	P-	P603,521,643	P603,521,643
Bills payable	-	-	112,125,646	112,125,646
	P-	P-	P715,647,289	P715,647,289

There were no transfers into and out of Level 3 fair value measurements in 2025 and 2024.

The inputs used in the fair value measurement based on Level 2 are as follows:

*Government securities* – interpolated rates based on market rates of benchmark securities

*Derivative assets and liabilities* – fair values are calculated by reference to the prevailing interest differential and spot exchange rate as of the reporting date, taking into account the remaining term to maturity of the derivative assets and liabilities.

Inputs used in estimating fair values of financial instruments carried at amortized cost and categorized under Level 3 include risk-free rates and applicable risk premium.

The fair values of the Group's and Parent Company's investment properties have been determined by the appraisal method by independent external and in-house appraisers based on highest and best use of the property being appraised. Valuations were derived on the basis of recent sales of similar properties in the same areas as the investment properties and taking into account the economic conditions prevailing at the time the valuations were made and comparability of similar properties sold with the property being valued.

The table below summarizes the valuation techniques used and the significant unobservable inputs used in the valuation for each type of investment properties held by the Group and the Parent Company:

	Valuation Techniques	Significant Unobservable Inputs
Land	Market Data Approach	Price per square meter, size, location, shape, time element, and corner influence
Land and Building	Market Data Approach and Cost Approach	Reproduction Cost New



Descriptions of the valuation techniques and significant unobservable inputs used in the valuation of the Group and the Parent Company's investment properties are as follows:

Valuation Techniques

Market Data Approach A process of comparing the subject property being appraised to similar comparable properties recently sold or being offered for sale.

Cost Approach It is an estimate of the investment required to duplicate the property in its present condition. It is reached by estimating the value of the building "as if new" and then deducting the depreciated cost. Fundamental to the Cost Approach is the estimate of "Reproduction Cost New" of the improvements.

Significant unobservable inputs

Reproduction Cost New The cost to create a virtual replica of the existing structure, employing the same design and similar building materials.

Size Size of lot in terms of area. Evaluate if the lot size of property or comparable conforms to the average cut of the lots in the area and estimate the impact of lot size differences on land value.

Shape Particular form or configuration of the lot. A highly irregular shape limits the usable area whereas an ideal lot configuration maximizes the usable area of the lot which is associated in designing an improvement which conforms with the highest and best use of the property.

Location Location of comparative properties whether on a main road or secondary road. Road width could also be a consideration if data is available. As a rule, properties located along a main road are superior to properties located along a secondary road.

Time Element An adjustment for market conditions is made if general property values have appreciated or depreciated since the transaction dates due to inflation or deflation or a change in investors' perceptions of the market over time. In which case, the current data is superior to historic data.

Discount Generally, asking prices in ads posted for sale are negotiable. Discount is the amount the seller or developer is willing to deduct from the posted selling price if the transaction will be in cash or equivalent.

Corner influence Bounded by two (2) roads.



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## 6. Financial Risk Management Objectives and Policies

The Group's activities are principally related to the profitable use of financial instruments. Risks are inherent in these activities but are managed by the Group through a rigorous, comprehensive, and continuous process of identification, measurement, monitoring and mitigation of these risks, partly through the effective use of risk and authority limits and thresholds, process controls and monitoring, and independent controls. As reflected in its corporate actions and organizational improvements, the Group has placed due importance on expanding and strengthening its risk management process and considers it as a vital component to the Group's continuing profitability and financial stability. Central to the Group's risk management process is its adoption of a risk management program intended to avoid unnecessary risks, manage and mitigate inherent risks, and maximize returns from taking acceptable risks necessary to sustain its business viability and good financial position in the market.

The key financial risks that the Group faces are: credit risk, market risk, and liquidity risk. The Group's risk management objective is primarily focused on controlling and mitigating these risks. The Parent Company and its subsidiaries manage their respective financial risks separately. The subsidiaries, particularly CBSI, have their own risk management processes but are structured similar to that of the Parent Company. To a large extent, the respective risk management programs and objectives are the same across the Group. The severity of risk, materiality, and regulations are primary considerations in determining the scope and extent of the risk management processes put in place for the subsidiaries.

### *Risk Management Structure*

The BOD of the Parent Company is ultimately responsible for the oversight of the Parent Company's risk management processes. On the other hand, the risk management processes of the subsidiaries are the separate responsibilities of their respective BODs. The BOD of the Parent Company created a separate board-level independent committee with explicit authority and responsibility for managing and monitoring risks.

The BOD has delegated to the Risk Oversight Committee (ROC) the formulation and supervision of the risk management process which includes, among others, determining the appropriate risk mitigating strategies and operating principles, adoption of industry standards, development of risk metrics, monitoring of key risk indicators, and the imposition of risk parameters. The ROC is composed of three members of the BOD, all of whom are independent directors.

The Risk Management Group (RMG) is the operating unit of the ROC primarily responsible for the implementation of the risk management strategies approved by the Board of Directors. The implementation cuts across all departments of the Parent Company and involves all of the Parent Company's financial instruments, whether "on-books" or "off-books". The RMG is likewise responsible for monitoring the implementation of specific risk control procedures and enforcing compliance thereto. The RMG is also directly involved in the day-to-day monitoring of material risks ensuring that the Parent Company, in its transactions and dealings, engages only in risk-taking activities duly approved by the ROC. The RMG also ensures that relevant information is accurately and completely captured on a timely basis in the management reporting system of the Parent Company. The RMG is headed by the Chief Risk Officer (CRO) who reports the results of risk measurements to the ROC.



Apart from RMG, each business unit has created and put in place various process controls which ensure that all the external and internal transactions and dealings of the unit are in compliance with the unit's risk management objectives. The Internal Audit Group also plays a crucial role in risk management primarily because it is independent of the business units and reports exclusively to the Audit Committee which, in turn, is comprised of independent directors.

The Internal Audit Group focuses on ensuring that adequate controls are in place and on monitoring compliance to controls. The regular audit covers all processes and controls, including those under the risk management framework handled by the RMG. The audit of these processes and controls is undertaken regularly. The audit results and exceptions, including recommendations for their resolution or improvement, are discussed initially with the business units concerned before these are presented to the Audit Committee.

### ***Risk Management Reporting***

The CRO reports to the ROC, is a member of the Sustainability Oversight Committee (SOC), and is a resource of the Credit Committee (CreCom), Asset-Liability Committee (ALCO), and Information Technology Steering Committee (ITSC). The CRO reports on key risk indicators and specific risk management issues that would need resolution from top management. This is undertaken after the risk issues and key risk indicators have been discussed with the business units concerned. The RMG's function, particularly, that of the CRO, as well as the Board's risk oversight responsibilities are articulated in the risk management manual based on the requirements of BSP Circular No. 971, *Guidelines on Risk Governance*.

The key risk indicators were formulated on the basis of the financial risks faced by the Parent Company. These indicators contain information from all business units that provide measurements on the level of the risks taken by the Parent Company in its products, transactions, and financial structure. Among others, the report on key risk indicators includes information on the Parent Company's aggregate credit exposure, Value-at-Risk (VaR), utilization of market and credit limits and thresholds, liquidity risk limits and ratios, earnings-based and economic value-based measures with thresholds, overall loan loss provisioning, and risk profile changes. Loan loss provisioning and credit limit utilization are, however, discussed in more detail in the Credit Committee. On a monthly basis, detailed reporting of industry, customer, and geographic risks is included in the discussion with the ROC. A comprehensive risk report is presented to the BOD on a periodic basis for an overall assessment of the level of risks taken by the Parent Company. On the other hand, the Chief Audit Executive reports to the Audit Committee on a monthly basis on the results of branch or business unit audits and for the resolution of pending but important internal audit issues.

### ***Risk Mitigation***

The Parent Company uses derivatives to manage exposures to financial instruments resulting from changes in interest rates and foreign currencies exposures. However, the nature and extent of use of these financial instruments to mitigate risks are limited to those allowed by the BSP for the Parent Company and its subsidiaries.

To further mitigate risks throughout its different business units, the Parent Company formulates risk management policies and continues to improve its existing policies. These policies further serve as the framework and set of guidelines in the creation or revisions of operating policies and manuals for each business unit. In the process design and implementation, preventive controls are preferred over detection controls. Clear delineation of responsibilities and separation of incompatible duties among officers and staff, as well as among business units are reiterated in these policies. To the extent possible, reporting and accounting responsibilities are segregated from units directly involved in operations and frontline activities (i.e., players must not be scorers). This is to improve the credibility



and accuracy of management information. Any inconsistencies in the operating policies and manuals with the risk framework created by the RMG are taken up and resolved in the ROC.

The Group maintains operational risk and IT risk management frameworks aligned with global standards, embedding risk awareness into governance and decision-making while strengthening controls and transparency. Through risk and control self-assessments, key risk indicators, incident and event management, and root cause analyses, the Group proactively safeguards customer trust, supports investor confidence, upholds regulatory expectations, and reinforces the stability of the Group and the financial system.

Monitoring and controlling risks are primarily performed based on various limits and thresholds established by the top management covering the Group's transactions and dealings. These limits and thresholds reflect the Group's business strategies and market environment, as well as the levels of risks that the Group is willing to tolerate, with additional emphasis on selected industries. In addition, the Group monitors and measures the overall risk-bearing capacity in relation to the aggregate risk exposure across all risk types and activities. Liquidity risk, interest rate risk, and market risk exposures are measured and monitored through the reports generated by a cloud-based automated system.

As part of monitoring and controlling risks, the Bank conducts the Internal Capital Adequacy Assessment Process (ICAAP) to determine its minimum required capital relative to its business risk exposures. This assessment is performed annually.

Similar to prior years' submission, the Bank used the Pillar 1 Plus approach, with the Pillar 1 capital as the baseline. The process of allocating capital for all types of risks above the Pillar 1 capital levels includes quantification of capital buffer for Pillar 2 risks under normal business cycle/condition. In addition, the document included the quantification based on the results of the Integrated Stress Test (IST). The adoption of the IST allows the Group to quantify its overall vulnerability to market shocks and operational losses on the aggregate rather than in silo referring to a range of plausible events. The capital assessment in the document discloses that the Group and the Parent Company has appropriate and sufficient level of internal capital.

The Parent Company submitted to the BSP its annually-updated ICAAP document, on March 31, 2025.

Complementing its capital adequacy assessment exercise, the Bank maintains robust, forward-looking recovery, and resilience measures. As a Domestic Systemically Important Bank (D-SIB), it is subject to existing regulations requiring high loss absorbency and effective risk management to mitigate the risk of failure. Its Recovery Plan, aligned with the ICAAP, supports BSP's intensified supervision of D-SIBS and underscores the Bank's commitment to resilience as a fundamental aspect of risk management, extending beyond prevention.

The latest Recovery Plan document was presented and approved in the Joint Meeting of the ROC and Excom on June 16, 2025, confirmed by the Board of Directors on July 2, 2025, and submitted to the BSP on June 30, 2025.

### ***Business Continuity Management***

The Group operates in increasingly complex ecosystems of digital platforms, supply chains, and third-party providers. This interconnectedness provides efficiency and scale but exposes systemic vulnerabilities. Volatile, uncertain, complex, and ambiguous circumstances can cascade and ripple across business functions, halting operations and eroding customer trust. Hidden dependencies on third- and fourth-party relationships leave blind spots that increase exposure to external shocks.



Interconnected environments result in downtime not isolated – it affects customers, regulators, and partners simultaneously, raising reputational and compliance risks. The Group embed operational resilience by conducting business impact analyses, applying affinity analyses, and driving recovery planning so the Group can withstand shocks and adapt dynamically to the volatile, brittle, and nonlinear realities of modern interconnected operations.

### ***Credit Risk***

Credit risk is the risk the Group faces when an obligor (borrower or counterparty) fails to meet its financial obligations according to agreed terms. This may include the inability to repay a loan or honor any other forms of credit extended by the Group.

Credit risk is a major type of risk for all banks, as it permeates a wide range of exposures, products, and services. The Group faces potential credit risks whenever it extends loans to borrowers, commits funds to counterparties, guarantees the paying performance of its clients, invests funds in various private or sovereign entities, or enters into either market-traded or over-the-counter derivatives. In essence, credit risk arises in all contractual commitments where fulfillment depends on the borrower's or counterparty's ability to perform.

The Group has established credit risk limits and thresholds, which are approved by the Board of Directors and reflect its risk appetite and strategic direction. These limits and thresholds are regularly monitored to ensure the risks remain within the Bank's defined risk appetite. Furthermore, the Group continuously monitors and measures its overall risk-bearing capacity in relation to the aggregate risk exposure across all risk types and activities.

### ***Credit Risk Rating and Scoring Models***

The Parent Company employs four credit risk rating models for diverse segments, covering corporate borrowers, retail small and medium entities and individual accounts (non-consumer), financial institutions, and sovereign counterparties. Additionally, it utilizes bureau credit scores for consumer loan products, including housing loans, auto loans, Contract-to-Sell (CTS) without recourse, and credit cards, to assess credit risk comprehensively.

The assessment of credit risk for corporate borrowers with total assets, total facilities, or total credit exposures amounting to at least ₱15 million is conducted using the Internal Credit Risk Rating System (ICRRS). This model adheres to the technical specifications outlined in BSP MORB 143, *Credit Risk Management*. The ICRRS comprises two components, namely: a) Borrower Risk Rating (BRR), providing an evaluation of the creditworthiness of the borrower, without considering the proposed facility and security arrangements, and b) Loan Exposure Rating, offering an assessment of the proposed facilities as mitigated or enhanced by security/collateral arrangements.

For retail small and medium entities and individual non-consumer loan accounts, credit risk is evaluated through the Borrower Credit Score (BCS). In addition, the Parent Company has implemented a risk rating system designed to specifically assess Philippine universal, commercial, thrift, digital, rural, and cooperative banks as well as foreign financial institutions. Furthermore, it has introduced a Sovereign Risk Rating scorecard to gauge a country's strength, considering factors such as economic fundamentals, fiscal policy, institutional strength, and vulnerability to extreme events.

For consumer loans, the Parent Company is using Transunion (TU) credit score as the primary scorecard for assessing applications for credit cards, auto loans, housing loans, and CTS without recourse. Additionally, a secondary model complementing the TU credit score for housing loan applications has been implemented, specifically for applications with no TU footprint.



The Group regularly monitors the performance of its rating models and scorecards to ensure their continued effectiveness in the credit evaluation process. Over the years, it has partnered with reputable third-party consultants, such as Moody’s Analytics, for model validation, recalibration, and knowledge transfer projects. Internally, a comprehensive review of the performance of the models is conducted, subjecting them to a range of statistical metrics, to verify the reliability and robustness of these models. The outcomes of the validation activities are reported to the Risk Oversight Committee. Any identified weaknesses in the models are addressed through targeted enhancements aimed at improving their discriminatory power and predictive accuracy. Furthermore, the models undergo independent validation, with Internal Audit acting as the primary resource for ensuring the integrity and independence of the process.

To manage model risks effectively, the Group has crafted a Model Risk Policy for Credit Risk. This policy closely aligns with the principles laid out in the “Supervisory Guidance on Model Risk Management” issued by the Office of the Comptroller of the Currency (OCC), an independent bureau of the U.S. Department of the Treasury, and satisfies the validation requirements set by the BSP for internal rating systems outlined in BSP Circular 855. The framework is designed to manage risks associated with the use of models within the organization, promoting confidence and reliability of model outputs, and supporting effective risk management practices. It serves as a guiding document to ensure models are developed, validated, implemented, and monitored in a consistent, transparent, and controlled manner. Moreover, it establishes a governance framework that clearly defines the roles, responsibilities, and accountabilities of the stakeholders involved in the model life cycle.

***Concentration of Assets and Liabilities and Off-Balance Sheet Items***

Concentration risk refers to the risk resulting from having a high level of exposures to a single borrower, sector, geographic region, or group of borrowers or counterparties which are legally or economically connected, or whose default probabilities depend on the same risk factors. Credit concentration risk typically arises when groups of counterparties with similar characteristics – such as belonging to the same industry, having similar sizes, operating in the same geographical location, or connected due to direct or indirect control – default or fail to meet their obligations. A highly concentrated portfolio increases the likelihood of large-scale losses if the specific area, sector, or group experiences a downturn. Without diversification, it can lead to higher volatility in the Group’s earnings and capital, making its financial performance more unpredictable and the associated risk exposures harder to manage.

In order to avoid excessive concentrations of risk, the Parent Company’s policies and procedures include specific guidelines focusing on maintaining a diversified portfolio. Identified concentrations of credit risks are controlled and managed accordingly.

The distribution of the Group’s and Parent Company’s financial instruments by geographic region as of December 31, 2025 and 2024 (in millions) follows:

Geographic Region	Consolidated					
	2025			2024		
	Assets*	Liabilities	Commitments**	Assets*	Liabilities	Commitments**
Philippines	P1,698,709	P1,506,091	P104,866	P1,531,076	P1,422,634	P58,977
Asia	11,911	58,335	5,883	20,949	28,466	5,646
Europe	8,156	3,029	1,272	38,827	23,391	1,147
United States	9,555	9,869	235	19,438	919	106
Others	75	10,960	70	18	–	63
	<b>P1,728,406</b>	<b>P1,588,284</b>	<b>P112,326</b>	<b>P1,610,308</b>	<b>P1,475,410</b>	<b>P65,939</b>

\*Amounts are net of related allowance for credit losses

\*\*Consists of Committed credit lines, Unused commercial letters of credit, Credit card lines, Outstanding guarantees issued, and Standby credit commitments (Note 31)



	Parent Company					
	2025			2024		
	Assets*	Liabilities	Commitments**	Assets*	Liabilities	Commitments**
Geographic Region						
Philippines	P1,486,840	P1,311,427	P102,303	P1,345,693	P1,252,772	P56,644
Asia	11,911	58,335	5,883	20,949	28,466	5,646
Europe	8,156	3,029	1,272	38,827	23,391	1,147
United States	9,555	9,869	235	19,438	919	106
Others	75	10,960	70	18	-	63
	<b>P1,516,537</b>	<b>P1,393,620</b>	<b>P109,763</b>	<b>P1,424,925</b>	<b>P1,305,548</b>	<b>P63,606</b>

\*Amounts are net of related allowance for credit losses

\*\*Consists of Committed credit lines, Unused commercial letters of credit, Credit card lines, Outstanding guarantees issued, and Standby credit commitments (Note 31)

Information on credit concentration as to industry of financial assets (gross of unearned discount and allowance for credit losses) is presented below:

	Consolidated				
	2025				
	Loans and Receivables	Financial Investments*	Loans and Advances to Banks**	Commitments (Note 31)	Total
Financial intermediaries	P133,416,953	P435,588,814	P87,568,004	P3,992,463	P660,566,234
Real estate, renting and business services	279,161,310	35,983,146	-	1,908,930	317,053,386
Electricity, gas and water	117,543,717	42,651,034	-	22,389,878	182,584,629
Transportation, storage and communication	86,881,253	3,508,859	-	7,095,826	97,485,938
Manufacturing	85,062,169	8,788,859	-	1,958,051	95,809,079
Arts, entertainment and recreation	76,164,910	34,350	-	117,952	76,317,212
Wholesale and retail trade	68,268,770	244,546	-	7,326,063	75,839,379
Accommodation and food service activities	20,924,027	2,488,343	-	3,388,980	26,801,350
Construction	12,688,911	1,035	-	8,501,793	21,191,739
Professional, scientific and technical activities	2,132,826	10,334,885	-	787,025	13,254,736
Mining and quarrying	12,503,831	9,335	-	55,118	12,568,284
Agriculture	11,848,098	-	-	335,124	12,183,222
Education	4,306,182	450,000	-	429,692	5,185,874
Public administration and defense	281,738	-	-	397,875	679,613
Others***	147,681,143	17,859,886	-	53,641,190	219,182,217
	<b>P1,058,865,838</b>	<b>P557,943,092</b>	<b>P87,568,004</b>	<b>P112,325,958</b>	<b>P1,816,702,892</b>

\* Includes financial assets at FVTPL, FVOCI and AC

\*\* Includes Due from BSP, Due from other banks and Interbank loans receivables and SPURA

\*\*\* Others consist of administrative and support service, health, household, and other activities

	Consolidated				
	2024				
	Loans and Receivables	Financial Investments*	Loans and Advances to Banks**	Commitments (Note 31)	Total
Financial intermediaries	P130,270,720	P407,562,178	P115,506,302	P616,860	P653,956,060
Real estate, renting and business services	242,363,048	62,107,488	-	4,371,192	308,841,728
Electricity, gas and water	104,305,696	25,531,086	-	8,495,599	138,332,381
Wholesale and retail trade	57,044,333	-	-	38,131,403	95,175,736
Arts, entertainment and recreation	81,706,197	2,638,331	-	58,455	84,402,983
Manufacturing	81,513,606	984,371	-	582,386	83,080,363
Transportation, storage and communication	67,213,834	4,507,796	-	7,228,197	78,949,827
Accommodation and food service activities	15,015,108	5,332,485	-	268,997	20,616,590
Mining and quarrying	12,416,050	-	-	1,070,989	13,487,039
Professional, scientific and technical activities	2,633,548	10,192,095	-	362,023	13,187,666
Construction	12,446,023	-	-	55,421	12,501,444
Agriculture	11,475,821	-	-	136,731	11,612,552
Education	4,054,507	450,000	-	406,571	4,911,078
Public administration and defense	205,322	-	-	236,309	441,631
Others***	110,410,287	19,180,248	-	3,917,827	133,508,362
	<b>P933,074,100</b>	<b>P538,486,078</b>	<b>P115,506,302</b>	<b>P65,938,960</b>	<b>P1,653,005,440</b>

\* Includes financial assets at FVTPL, FVOCI and AC

\*\* Includes Due from BSP, Due from other banks and Interbank loans receivables and SPURA

\*\*\*Others consist of administrative and support service, health, household, and other activities



Parent Company					
2025					
	Loans and Receivables	Financial Investments*	Loans and Advances to Banks**	Commitments (Note 31)	Total
Financial intermediaries	P133,379,266	P397,146,920	P73,275,412	P3,991,503	P607,793,101
Real estate, renting and business services	242,584,807	35,425,494	-	1,667,849	279,678,150
Electricity, gas and water	116,245,452	42,577,046	-	22,386,378	181,208,876
Transportation, storage and communication	85,514,119	8,788,859	-	1,929,851	96,232,829
Manufacturing	83,363,594	243,006	-	7,075,327	90,681,927
Arts, entertainment and recreation	76,142,331	-	-	117,952	76,260,283
Wholesale and retail trade	64,811,602	3,325,000	-	6,792,394	74,928,996
Accommodation and food service activities	20,370,636	2,488,343	-	3,388,980	26,247,959
Construction	11,647,981	-	-	8,434,493	20,082,474
Professional, scientific and technical activities	2,063,088	10,334,885	-	787,025	13,184,998
Mining and quarrying	12,499,820	-	-	55,118	12,554,938
Agriculture	7,411,414	-	-	193,176	7,604,590
Education	3,765,764	450,000	-	347,230	4,562,994
Public administration and defense	281,738	-	-	397,875	679,613
Others***	43,658,048	17,855,515	-	52,197,861	113,711,424
	<b>P903,739,660</b>	<b>P518,635,068</b>	<b>P73,275,412</b>	<b>P109,763,012</b>	<b>P1,605,413,152</b>

\* Includes financial assets at FVTPL, FVOCI and AC

\*\* Includes Due from BSP, Due from other banks and Interbank loans receivables and SPURA

\*\*\*Others consist of administrative and support service, health, household, and other activities

Parent Company					
2024					
	Loans and Receivables	Financial Investments*	Loans and Advances to Banks**	Commitments (Note 31)	Total
Financial intermediaries	P130,068,284	P388,052,886	P92,801,561	P377,830	P611,300,561
Real estate, renting and business services	207,431,806	61,678,395	-	4,366,192	273,476,393
Electricity, gas and water	102,823,187	25,369,131	-	38,130,355	166,322,673
Manufacturing	79,463,275	984,371	-	8,329,483	88,777,129
Arts, entertainment and recreation	81,669,821	2,600,631	-	58,455	84,328,907
Transportation, storage and communication	65,969,078	4,499,332	-	7,058,149	77,526,559
Wholesale and retail trade	54,488,997	-	-	578,382	55,067,379
Accommodation and food service activities	14,435,122	5,327,142	-	268,997	20,031,261
Mining and quarrying	12,411,896	-	-	1,014,306	13,426,202
Professional, scientific and technical activities	2,553,742	10,192,095	-	354,023	13,099,860
Construction	11,792,173	-	-	55,421	11,847,594
Agriculture	7,968,860	-	-	406,571	8,375,431
Education	3,562,977	450,000	-	136,281	4,149,258
Public administration and defense	205,322	-	-	236,309	441,631
Others***	21,277,644	17,966,859	-	2,235,718	41,480,221
	<b>P796,122,184</b>	<b>P517,120,842</b>	<b>P92,801,561</b>	<b>P63,606,472</b>	<b>P1,469,651,059</b>

\* Includes financial assets at FVTPL, FVOCI and AC

\*\* Includes Due from BSP, Due from other banks and Interbank loans receivables and SPURA

\*\*\*Others consist of administrative and support service, health, household, and other activities



**Maximum exposure to credit risk**

The tables below provide the analysis of the maximum exposure to credit risk of the Group's and the Parent Company's financial instruments, excluding those where the carrying values as reflected in the balance sheets and related notes already represent the financial instrument's maximum exposure to credit risk, before and after taking into account collateral held or other credit enhancements:

	<b>Consolidated</b>		
	<b>2025</b>		
	<b>Gross maximum exposure</b>	<b>Net exposure</b>	<b>Financial effect of collateral or credit enhancement</b>
Credit risk exposure relating to on-balance sheet items are as follows:			
Loans and receivables	<b>₱1,038,027,468</b>	<b>₱681,962,251</b>	<b>₱356,065,217</b>
Interbank loans receivable and SPURA	<b>12,964,006</b>	<b>7,364,006</b>	<b>5,600,000</b>
Sales contracts receivable	<b>1,593,558</b>	<b>-</b>	<b>1,593,558</b>
	<b>₱1,052,585,032</b>	<b>₱689,326,257</b>	<b>₱363,258,775</b>

	<b>Consolidated</b>		
	<b>2024</b>		
	<b>Gross maximum exposure</b>	<b>Net exposure</b>	<b>Financial effect of collateral or credit enhancement</b>
Credit risk exposure relating to on-balance sheet items are as follows:			
Loans and receivables	₱915,229,756	₱579,917,074	₱335,312,682
Interbank loans receivable and SPURA	20,326,149	20,326,149	-
Sales contracts receivable	1,637,122	-	1,637,122
	₱937,193,027	₱600,243,223	₱336,949,804

	<b>Parent Company</b>		
	<b>2025</b>		
	<b>Gross maximum exposure</b>	<b>Net exposure</b>	<b>Financial effect of collateral or credit enhancement</b>
Credit risk exposure relating to on-balance sheet items are as follows:			
Loans and receivables	<b>₱887,660,943</b>	<b>₱593,926,201</b>	<b>₱293,734,742</b>
Interbank loans receivable and SPURA	<b>7,364,006</b>	<b>7,364,006</b>	<b>-</b>
Sales contracts receivable	<b>150,006</b>	<b>-</b>	<b>150,006</b>
	<b>₱895,174,955</b>	<b>₱601,290,207</b>	<b>₱293,884,748</b>

	<b>Parent Company</b>		
	<b>2024</b>		
	<b>Gross maximum exposure</b>	<b>Net exposure</b>	<b>Financial effect of collateral or credit enhancement</b>
Credit risk exposure relating to on-balance sheet items are as follows:			
Loans and receivables	₱782,913,377	₱502,753,982	₱280,159,395
Interbank loans receivable and SPURA	20,326,149	20,326,149	-
Sales contracts receivable	230,291	-	230,291
	₱803,469,817	₱523,080,131	₱280,389,686



For the Group, the fair values of collateral held for loans and receivables and sales contracts receivable amounted to ₱492.36 billion and ₱3.23 billion, respectively, as of December 31, 2025 and ₱483.22 billion and ₱3.47 billion, respectively, as of December 31, 2024.

For the Parent Company, the fair values of collateral held for loans and receivables and sales contracts receivable amounted to ₱430.03 billion and ₱0.52 billion, respectively, as of December 31, 2025 and 428.07 billion and ₱0.76 billion, respectively, as of December 31, 2024.

The fair values of the financial collaterals held for SPURA are disclosed in Note 35.

Credit risk, in respect of derivative financial products, is limited to those with positive fair values, which are included under financial assets at FVTPL (Note 9). As a result, the maximum credit risk, without taking into account the fair value of any collateral and netting agreements, is limited to the amounts on the balance sheet plus commitments to customers such as unused commercial letters of credit, outstanding guarantees and others as disclosed in Note 31.

#### ***Collateral and other credit enhancements***

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are implemented with regards to the acceptability of types of collateral and valuation parameters.

The main types of collateral obtained are as follows:

- For securities lending and reverse repurchase transactions – cash or securities
- For consumer lending – real estate and chattel over vehicle
- For corporate lending and commercial lending – real estate, chattel over properties, assignment of deposits, shares of stocks, bonds, and guarantees

Management requests additional collateral in accordance with the underlying agreement and takes into consideration the market value of collateral during its review of the adequacy of allowance for credit losses.

It is the Group's policy to dispose of repossessed properties in an orderly fashion. The proceeds are used to reduce or repay the outstanding claim. In most cases, the Group does not occupy repossessed properties for business use.

#### ***Collateral valuation***

To mitigate its credit risks on financial assets, the Group seeks to use collateral, where possible. The collateral comes in various forms, such as cash, securities, letters of credit/guarantees, real estate, receivables, inventories, other non-financial assets and credit enhancements such as netting agreements. Collateral, unless repossessed, is not recorded on the Group's balance sheet. However, the fair value of collateral affects the calculation of loss allowances. It is generally assessed, at a minimum, at inception and re-assessed on an annual basis. To the extent possible, the Group uses active market data for valuing financial assets held as collateral. Other financial assets which do not have readily determinable market values are valued using models. Non-financial collateral, such as real estate, is valued based on data provided by internal or external appraisers.



### *Credit quality per class of financial assets*

#### Loans and Receivables

The credit quality of financial assets is managed by the Group using an internal credit rating system for the purpose of measuring credit risk in a consistent manner as accurately as possible. The model on risk ratings is assessed regularly because the Group uses this information as a tool for business and financial decision making.

It is the Parent Company's policy to apply the appropriate risk rating model across the credit portfolio. This facilitates focused management of the applicable risks and the comparison of credit exposures across all lines of business, geographic regions, and products. The rating system is supported by a variety of financial analytics, combined with processed market information to provide the main inputs for the measurement of counterparty risk. All internal risk ratings are tailored to the various categories and are derived in accordance with the Parent Company's rating policy. The attributable risk ratings are assessed and monitored regularly.

The rating categories are further described below, where the overall credit scores are translated into the BRR, which is a 14-notch rating system.

#### *High Grade*

This includes all borrowers whose ratings are considered as Low Risk, indicating a very low probability of going into default in the coming year. In terms of borrower credit ratings, these include the following:

##### ICRRS and BCS-Covered

- BRR 1 (Exceptional)
- BRR 2 (Excellent)
- BRR 3 (Strong)
- BRR 4 (Good)

Generally, a Low Risk (High Grade) rating is indicative of a high capacity to fulfill its debt obligations supported by robust financials (i.e., highly profitable, with returns considerably higher than the industry, sufficient liquidity, adequate cash flow, elevated capacities to service its liabilities), gainful positioning in growing industries (i.e., participation in industries where conditions are very favorable and in which they are able to get a good share of the market), and very strong leadership providing clear strategic direction, effective business strategies, clear organizational structure, clear succession plan, and/or good labor relations.

#### *Standard Grade*

This includes all borrowers whose ratings are considered as Moderate Risk and are seen to withstand typical swings in the economic cycle without going into default. However, any prolonged unfavorable economic period would create deterioration that may already be beyond acceptable levels. In terms of borrower credit ratings, these include the following:

##### ICRRS and BCS-Covered

- BRR 5 (Satisfactory)
- BRR 6 (Acceptable)
- BRR 7 (Fair)



Generally, a Moderate Risk (Standard Grade) rating signifies a borrower whose financial performance is sufficient to service obligations and is at par with competitors in the industry. In terms of management, it is run by executives with adequate personal and professional qualifications, along with and sufficient experience in similar companies, supported by a sound management structure and reasonable business strategies. In terms of growth potential, it operates in an industry with stable outlook, supportive of continuing operations.

#### *Sub-Standard Grade*

In terms of borrower credit ratings, this includes the following:

##### Unclassified (ICRRS and BCS-Covered)

- BRR 8 (Watchlist)
- BRR 9 (Speculative)
- BRR 10 (Highly Speculative)

##### Adversely Classified (ICRRS and BCS-Covered)

- BRR 11 (Especially Mentioned)
- BRR 12 (Substandard)

For accounts that are Unclassified, a High Risk (Sub-Standard Grade) rating is indicative of borrowers where there are unfavorable industry or company-specific factors. This may be financial in nature (i.e., marginal operating performance, returns that are lower than those of the industry, and/or diminished capacity to pay off obligations that are due), related to management quality (including negative information regarding the company or specific executives) and/or unfavorable industry conditions. The borrower might find it difficult to cope with any significant economic downturn and a default in such a case is more than a possibility. These accounts require a closer monitoring for any signs of further deterioration that can trigger review for possible downgrade to adverse classification.

Adversely Classified accounts are automatically considered as High Risk and generally includes past due accounts. However, in some cases, even accounts that are neither past due nor impaired qualifies for adverse classification. Reasons for this include among others the following: consecutive net losses, emerging weaknesses in terms of cash flow, negative equity, and/or breach in the covenants per term loan agreement.

#### *Impaired*

This includes borrowers that are Adversely Classified (refer to the description in the preceding paragraph) and whose ratings are either BRR 13 (Doubtful) or BRR 14 (Loss), which generally pertain to accounts in default or those demonstrating objective evidence of impairment. In addition, this includes accounts which are considered impaired or stage 3 under the applicable accounting standards, regardless of the risk rating or past due status.



For the Parent Company's consumer lending exposures rated using the ICRRS and BCS models, the BRR classification described in the preceding paragraphs serves as the basis for determining credit quality. In contrast, for consumer lending exposures assessed via the application scorecard, credit quality is determined by considering factors such as account status and ECL stage classification, which adheres to the BSP credit classification rules for collectively assessed loans. Exposures classified as stage 3 for ECL purposes are categorized as Impaired, while those classified as stage 2 are categorized as Sub-Standard Grade. Accounts that are neither stage 2 nor stage 3 are categorized as Standard Grade. For the Group, the consumer loans of CBSI covered by application scorecard with score ranks of 1-4, and which are Current and Unclassified, are classified as High Grade while the remaining consumer loans are classified consistent with the Parent Company's.

The financial assets are also grouped according to stage whose description is explained as follows:

*Stage 1* – those that are considered current and up to 30 days past due, and based on change in rating, delinquencies and payment history, do not demonstrate significant increase in credit risk.

*Stage 2* – those that, based on change in rating, delinquencies and payment history, demonstrate significant increase in credit risk, and/or are considered more than 30 days past due but does not demonstrate objective evidence of impairment as of reporting date.

*Stage 3* – those that are considered in default or demonstrate objective evidence of impairment as of reporting date.

The following tables illustrate the Group's and the Parent Company's credit exposures (amounts in millions):

Consolidated	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Corporate and commercial lending</b>				
Neither past due nor impaired				
High grade	P59,001	P2,880	P-	P61,881
Standard grade	522,960	2,955	-	525,915
Sub-Standard	169,266	30,573	-	199,839
Unrated	574	38	-	612
Past due but not impaired	-	453	-	453
Impaired	-	-	10,300	10,300
<b>Gross carrying amount</b>	<b>P751,801</b>	<b>P36,899</b>	<b>P10,300</b>	<b>P799,000</b>

Consolidated	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Consumer Lending</b>				
Neither past due nor impaired				
High grade	P36,827	P-	P-	P36,827
Standard grade	185,203	468	-	185,671
Sub-Standard	4,114	7,067	-	11,181
Unrated	1,221	1,747	-	2,968
Past due but not impaired	-	5,240	-	5,240
Impaired	-	-	7,104	7,104
<b>Gross carrying amount</b>	<b>P227,365</b>	<b>P14,522</b>	<b>P7,104</b>	<b>P248,991</b>



Consolidated	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Trade-related Lending</b>				
Neither past due nor impaired				
High grade	P30	P-	P-	P30
Standard grade	6,340	-	-	6,340
Sub-Standard	3,778	516	-	4,294
Unrated	-	-	-	-
Past due but not impaired	-	44	-	44
Impaired	-	-	25	25
<b>Gross carrying amount</b>	<b>P10,148</b>	<b>P560</b>	<b>P25</b>	<b>P10,733</b>

Consolidated	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Others</b>				
Neither past due nor impaired				
High grade	P87	P-	P-	P87
Standard grade	9	-	-	9
Sub-Standard	-	5	-	5
Unrated	30	-	-	30
Past due but not impaired	-	6	-	6
Impaired	-	-	5	5
<b>Gross carrying amount</b>	<b>P126</b>	<b>P11</b>	<b>P5</b>	<b>P142</b>

Consolidated	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Loans and receivables – total</b>				
Neither past due nor impaired				
High grade	P95,945	P2,880	P-	P98,825
Standard grade	714,512	3,423	-	717,935
Sub-Standard	177,158	38,161	-	215,319
Unrated	1,825	1,785	-	3,610
Past due but not impaired	-	5,743	-	5,743
Impaired	-	-	17,434	17,434
<b>Gross carrying amount</b>	<b>P989,440</b>	<b>P51,992</b>	<b>P17,434</b>	<b>P1,058,866</b>

Consolidated	2024			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Corporate and commercial lending</b>				
Neither past due nor impaired				
High grade	P56,829	P89	P-	P56,918
Standard grade	416,456	3,125	-	419,581
Sub-Standard	178,236	43,905	-	222,141
Unrated	367	41	-	408
Past due but not impaired	-	469	-	469
Impaired	-	-	9,671	9,671
<b>Gross carrying amount</b>	<b>P651,888</b>	<b>P47,629</b>	<b>P9,671</b>	<b>P709,188</b>

Consolidated	2024			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Consumer Lending</b>				
Neither past due nor impaired				
High grade	P33,573	P-	P-	P33,573
Standard grade	156,093	337	-	156,430
Sub-Standard	10,381	668	-	11,049
Unrated	779	1,648	-	2,427
Past due but not impaired	-	3,100	-	3,100
Impaired	-	-	5,864	5,864
<b>Gross carrying amount</b>	<b>P200,826</b>	<b>P5,753</b>	<b>P5,864</b>	<b>P212,443</b>



Consolidated	2024			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Trade-related Lending</b>				
Neither past due nor impaired				
High grade	P320	P-	P-	P320
Standard grade	5,378	-	-	5,378
Sub-Standard	5,452	105	-	5,557
Unrated	-	-	-	-
Past due but not impaired	-	3	-	3
Impaired	-	-	-	-
<b>Gross carrying amount</b>	<b>P11,150</b>	<b>P108</b>	<b>P-</b>	<b>P11,258</b>

Consolidated	2024			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Others</b>				
Neither past due nor impaired				
High grade	P133	P-	P-	P133
Standard grade	27	-	-	27
Sub-Standard	-	1	-	1
Unrated	20	-	-	20
Past due but not impaired	-	1	-	1
Impaired	-	-	3	3
<b>Gross carrying amount</b>	<b>P180</b>	<b>P2</b>	<b>P3</b>	<b>P185</b>

Consolidated	2024			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Loans and receivables – total</b>				
Neither past due nor impaired				
High grade	P90,855	P89	P-	P90,944
Standard grade	577,954	3,462	-	581,416
Sub-Standard	194,069	44,679	-	238,748
Unrated	1,166	1,689	-	2,855
Past due but not impaired	-	3,573	-	3,573
Impaired	-	-	15,538	15,538
<b>Gross carrying amount</b>	<b>P864,044</b>	<b>P53,492</b>	<b>P15,538</b>	<b>P933,074</b>

Parent Company	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Corporate and commercial lending</b>				
Neither past due nor impaired				
High grade	P57,892	P2,880	P-	P60,772
Standard grade	510,459	2,955	-	513,414
Sub-Standard	169,267	28,130	-	197,397
Unrated	574	38	-	612
Past due but not impaired	-	101	-	101
Impaired	-	-	9,281	9,281
<b>Gross carrying amount</b>	<b>P738,192</b>	<b>P34,104</b>	<b>P9,281</b>	<b>P781,577</b>

Parent Company	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Consumer Lending</b>				
Neither past due nor impaired				
High grade	P169	P-	P-	P169
Standard grade	92,184	468	-	92,652
Sub-Standard	4,114	7,067	-	11,181
Unrated	1,221	1,747	-	2,968
Past due but not impaired	-	1,024	-	1,024
Impaired	-	-	3,744	3,744
<b>Gross carrying amount</b>	<b>P97,688</b>	<b>P10,306</b>	<b>P3,744</b>	<b>P111,738</b>



Parent Company	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Trade-related Lending</b>				
Neither past due nor impaired				
High grade	P25	P-	P-	P25
Standard grade	6,005	-	-	6,005
Sub-Standard	3,778	516	-	4,294
Unrated	-	-	-	-
Past due but not impaired	-	44	-	44
Impaired	-	-	25	25
<b>Gross carrying amount</b>	<b>P9,808</b>	<b>P560</b>	<b>P25</b>	<b>P10,393</b>

Parent Company	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Others</b>				
Neither past due nor impaired				
High grade	P-	P-	P-	P-
Standard grade	-	-	-	-
Sub-Standard	-	-	-	-
Unrated	30	-	-	30
Past due but not impaired	-	-	-	-
Impaired	-	-	1	1
<b>Gross carrying amount</b>	<b>P30</b>	<b>P-</b>	<b>P1</b>	<b>P31</b>

Parent Company	2025			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Loans and receivables – total</b>				
Neither past due nor impaired				
High grade	P58,086	P2,880	P-	P60,966
Standard grade	608,648	3,423	-	612,071
Sub-Standard	177,159	35,713	-	212,872
Unrated	1,825	1,785	-	3,610
Past due but not impaired	-	1,169	-	1,169
Impaired	-	-	13,051	13,051
<b>Gross carrying amount</b>	<b>P845,718</b>	<b>P44,970</b>	<b>P13,051</b>	<b>P903,739</b>

Parent Company	2024			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Corporate and commercial lending</b>				
Neither past due nor impaired				
High grade	P56,063	P88	P-	P56,151
Standard grade	406,184	3,125	-	409,309
Sub-Standard	178,236	42,835	-	221,071
Unrated	366	41	-	407
Past due but not impaired	-	164	-	164
Impaired	-	-	7,539	7,539
<b>Gross carrying amount</b>	<b>P640,849</b>	<b>P46,253</b>	<b>P7,539</b>	<b>P694,641</b>

Parent Company	2024			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Consumer Lending</b>				
Neither past due nor impaired				
High grade	P114	P-	P-	P114
Standard grade	72,757	337	-	73,094
Sub-Standard	10,381	668	-	11,049
Unrated	779	1,648	-	2,427
Past due but not impaired	-	549	-	549
Impaired	-	-	3,322	3,322
<b>Gross carrying amount</b>	<b>P84,031</b>	<b>P3,202</b>	<b>P3,322</b>	<b>P90,555</b>



Parent Company	2024			
	ECL Staging			Total
Trade-related Lending	Stage 1	Stage 2	Stage 3	
Neither past due nor impaired				
High grade	P320	P-	P-	P320
Standard grade	5,026	-	-	5,026
Sub-Standard	5,452	105	-	5,557
Unrated	-	-	-	-
Past due but not impaired	-	3	-	3
Impaired	-	-	-	-
Gross carrying amount	P10,798	P108	P-	P10,906

Parent Company	2024			
	ECL Staging			Total
Others	Stage 1	Stage 2	Stage 3	
Neither past due nor impaired				
High grade	P-	P-	P-	P-
Standard grade	-	-	-	-
Sub-Standard	-	-	-	-
Unrated	20	-	-	20
Past due but not impaired	-	-	-	-
Impaired	-	-	-	-
Gross carrying amount	P20	P-	P-	P20

Parent Company	2024			
	ECL Staging			Total
Loans and receivables – total	Stage 1	Stage 2	Stage 3	
Neither past due nor impaired				
High grade	P56,497	P88	P-	P56,585
Standard grade	483,967	3,462	-	487,429
Sub-Standard	194,069	43,608	-	237,677
Unrated	1,165	1,689	-	2,854
Past due but not impaired	-	716	-	716
Impaired	-	-	10,861	10,861
Gross carrying amount	P735,698	P49,563	P10,861	P796,122

Depository accounts with the BSP and counterparty banks, Trading and Investment Securities

For these financial assets, the outstanding exposure is rated primarily based on credit ratings from internationally recognized external credit rating agencies, accessed through the Group's Bloomberg terminal or other publicly available sources. In cases where such external ratings are unavailable, the exposures are rated using credit rating risk grades from PhilRatings. Additionally, Philippine Peso (PHP)-denominated exposures to the Philippine National Government and the Bangko Sentral ng Pilipinas are automatically classified as High Grade, in line with the treatment in the Capital Adequacy Ratio (CAR) Report, where these exposures are assigned a 0% risk weight.

For counterparties without an external rating, the credit quality is assessed using the Group's internal risk rating system. Exposures with neither external nor internal ratings are categorized as "Unrated.



The external risk rating of the Group's depository accounts with the BSP and counterparty banks, and trading and investment securities, is grouped as follows:

Credit Quality Rating	Credit Rating Agency		
	Moody's	S&P	Fitch
<b>High Grade</b>	Aaa Aa1/Aa2/Aa3	AAA AA+/AA /AA-	AAA AA+/AA /AA-
<b>Standard Grade</b>	A1/A2/A3 Baa1/Baa2/Baa3	A+/A/A- BBB+/BBB/BBB-	A+/A/A- BBB+/BBB/BBB-
<b>Substandard Grade</b>	Ba1/Ba2/Ba3 B1/B2/B3 Caa1/Caa2/Caa3	BB+/BB/BB- B+/B/B- CCC+/CCC /CCC- CC	BB+/BB/BB- B+/B/B- CCC+/CCC /CCC- CC
<b>Impaired</b>	Ca/C	C/D	C/RD/D

### Rating Description

#### *High Grade*

AAA – An obligor has exceptionally strong capacity for payment of financial commitments. This capacity is highly unlikely to be adversely affected by foreseeable events. This denotes the lowest expectation of default risk.

AA – An obligor has very strong capacity for payment of financial commitments. This capacity is not significantly vulnerable to foreseeable events. It differs from the highest-rated obligors at a minimal degree. This denotes expectation of very low default risk.

#### *Standard Grade*

A – An obligor has strong capacity for payment of financial commitments. It is more likely to fulfill its debt obligations but carries a slightly higher risk compared to higher ratings. Its capacity may be more vulnerable to adverse business or economic conditions than obligors in higher ratings. This denotes expectation of low default risk.

BBB – An obligor has adequate capacity for payment of financial commitments, but adverse business or economic conditions are more likely to impair this capacity.

#### *Sub-Standard Grade*

BB – An obligor exhibits elevated vulnerability to default risk, particularly in the event of adverse changes in business or economic conditions over time; however, business or financial flexibility exists that supports the servicing of financial commitments.

B – An obligor has the capacity to meet its current financial commitments; however, capacity for continued payment is vulnerable to deterioration in the business and economic environment. This indicates that material default risk is present, but a limited margin of safety remains.

CCC – An obligor is currently vulnerable and its capacity to meet its financial commitments relies on favorable business, financial and economic conditions. This indicates that default is a real possibility with very low margin for safety.



CC – An obligor is highly vulnerable to defaulting on its debt obligations. Although default has not yet occurred, it is anticipated and considered probable (or extremely likely to happen). This denotes expectation of greater likelihood of default risk.

*Impaired*

C – An obligor has started experiencing default or is at high risk of facing nonpayment and is nearing default, with little prospect for recovery of principal and interest.

RD (Restrictive Default) – An obligor is experiencing financial difficulties and has failed to meet some of its debt payments, but has also taken certain actions to prevent a more severe default situation. It has not entered into bankruptcy filings, administration, receivership, liquidation, or other formal winding-up procedure, and has not otherwise ceased operating. This signifies an elevated level of risk and uncertainty related to the obligor’s ability to fulfill its financial commitments.

D (Default) – An obligor is experiencing financial distress and has defaulted on its debt, which means that it has failed to make timely payments or has not fulfilled its financial commitments as agreed upon. It has entered into bankruptcy filings, administration, receivership, liquidation or other formal winding-up procedure or that has otherwise ceased business and debt is still outstanding.

For PHP-denominated securities that are not rated by S&P, Moody’s, or Fitch, but have an external rating from PhilRatings, the following credit quality classification applies.

<b>Credit Quality Rating</b>	<b>External Credit Risk Rating</b>
High Grade	PRSAaa, PRSAa+, PRSAa, PRSAa-
Standard Grade	PRSA+, PRSA, PRSA-, PRSBaa+, PRSBaa, PRSBaa-
Sub-Standard Grade	PRSBa+, PRSBa, PRSBa-, PRSB+, PRSB, PRSB-, PRSCaa+, PRSCaa, PRSCaa-, PRSCa+, PRSCa, PRSCa-, PRSC
Impaired	

**Rating Description**

*High Grade*

PRSAaa – Obligations are of the highest quality with minimal credit risk. The obligor’s capacity to meet its financial commitment on the obligation is Extremely Strong. It is the highest rating assigned by PhilRatings.

PRSAa – Obligations are of high quality and are subject to very low credit risk. The obligor’s capacity to meet its financial commitment on the obligation is Very Strong.

*Standard Grade*

PRSA – With favorable investment attributes and are considered as upper-medium grade obligations. Although obligations are somewhat more susceptible to the adverse effects of changes in economic conditions, the obligor’s capacity to meet its financial commitments on the obligation is still Strong.

PRSBaa – An obligation exhibits adequate protection parameters. Adverse economic conditions and changing circumstances are more likely to lead to a weakened capacity of the company to meet its financial commitments on the obligation. Issues may possess certain speculative characteristics.

*Sub-Standard Grade*

PRSBa – An obligation is less vulnerable to nonpayment than other speculative issues. However, it faces ongoing uncertainties or exposure to adverse business, financial or economic conditions, which could lead to the company’s inadequate capacity to meet its financial commitment on the obligation.



PRSB – An obligation is more vulnerable to nonpayment than obligations rated ‘PRS Ba’, but the obligor currently has the capacity to meet its financial commitment on the obligation. Adverse economic conditions will likely impair the obligor’s capacity to meet its financial commitment on the obligation. The issue is characterized by high credit risk.

PRSCaa – An obligation is presently vulnerable to nonpayment and is dependent upon favorable business, financial and economic conditions for the obligor to meet its financial commitments on the obligation. In the event of adverse economic conditions, the obligor is not likely to have the capacity to meet its financial commitment on the obligation. The issue is considered to be of poor standing and is subject to very high credit risk.

PRSCa – An obligation is presently highly vulnerable to nonpayment. Likely already in and very near default with some prospect for partial recovery of principal or interest.

*Impaired*

PRSC – An obligation is already in default with very little prospect for any recovery of principal or interest. ‘PRS C’ is the lowest rating assigned by PhilRatings.

For counterparty banks with no external rating but rated under the Bank’ Camelot Rating System, the following grouping was applied:

<b>Credit Quality Rating</b>	<b>Camelot Rating</b>
High Grade	A1, A2, A3, B1, B2, B3
Standard Grade	C1, C2, C3, C4
Sub-Standard Grade	D1, D2, D3, D4, E1, E2
Impaired	E3, E4

**Rating Description**

*High Grade*

A – Exceptional Bank with strong business franchise, financials and prospects

B – Bank with good fundamentals; some minor weaknesses may exist but should be resolved in due course

*Standard Grade*

C – Bank with adequate fundamentals; some aspects raise concerns that prevent it from achieving a higher rating

*Sub-Standard Grade*

D – Bank with weaknesses; capability / ability to resolve such weaknesses is put into question

*Impaired*

E – Bank with very serious problems / negative fundamentals

For corporate issuers with no external rating but are rated under the Bank’s ICRRS, the grouping used for corporate borrowers will apply.



The succeeding tables show the credit exposures of the Group and the Parent Company related to these financial assets (amounts in millions):

Consolidated	2025				2024				
	ECL Staging				Total	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	Stage 1		Stage 2	Stage 3		
<b>Investment securities at amortized cost</b>									
Neither past due nor impaired									
High grade	P252,904	P13,503	P-	P266,407	P268,488	P-	P-	P268,488	
Standard grade	113,932	-	-	113,932	118,472	1,505	-	119,977	
Sub-Standard	294	-	-	294	4,281	-	-	4,281	
Unrated	-	-	-	-	-	-	-	-	
Past due but not impaired	-	-	-	-	-	-	-	-	
Impaired	-	-	-	-	-	-	-	-	
<b>Gross carrying amount</b>	<b>P367,130</b>	<b>P13,503</b>	<b>P-</b>	<b>P380,633</b>	<b>P391,241</b>	<b>P1,505</b>	<b>P-</b>	<b>P392,746</b>	

Consolidated	2025				2024				
	ECL Staging				Total	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	Stage 1		Stage 2	Stage 3		
<b>Financial assets at FVOCI (debt securities)</b>									
Neither past due nor impaired									
High grade	P117,688	P552	P-	P118,240	P96,471	P-	P-	P96,471	
Standard grade	38,560	-	-	38,560	32,496	-	-	32,496	
Sub-Standard	-	-	-	-	568	-	-	568	
Unrated	-	-	-	-	-	-	-	-	
Past due but not impaired	-	-	-	-	-	-	-	-	
Impaired	-	-	-	-	-	-	-	-	
<b>Gross carrying amount</b>	<b>P156,248</b>	<b>P552</b>	<b>P-</b>	<b>P156,800</b>	<b>P129,535</b>	<b>P-</b>	<b>P-</b>	<b>P129,535</b>	

Parent Company	2025				2024				
	ECL Staging				Total	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	Stage 1		Stage 2	Stage 3		
<b>Investment securities at amortized cost</b>									
Neither past due nor impaired									
High grade	P244,352	P13,503	P-	P257,855	P261,213	P-	P-	P261,213	
Standard grade	113,608	-	-	113,608	118,144	1,505	-	119,649	
Sub-Standard	294	-	-	294	4,281	-	-	4,281	
Unrated	-	-	-	-	-	-	-	-	
Past due but not impaired	-	-	-	-	-	-	-	-	
Impaired	-	-	-	-	-	-	-	-	
<b>Gross carrying amount</b>	<b>P358,254</b>	<b>P13,503</b>	<b>P-</b>	<b>P371,757</b>	<b>P383,638</b>	<b>P1,505</b>	<b>P-</b>	<b>P385,143</b>	

Parent Company	2025				2024				
	ECL Staging				Total	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	Stage 1		Stage 2	Stage 3		
<b>Financial assets at FVOCI (debt securities)</b>									
Neither past due nor impaired									
High grade	P97,130	P552	P-	P97,682	P85,399	P-	P-	P85,399	
Standard grade	29,822	-	-	29,822	31,307	-	-	31,307	
Sub-Standard	-	-	-	-	568	-	-	568	
Unrated	-	-	-	-	-	-	-	-	
Past due but not impaired	-	-	-	-	-	-	-	-	
Impaired	-	-	-	-	-	-	-	-	
<b>Gross carrying amount</b>	<b>P126,952</b>	<b>P552</b>	<b>P-</b>	<b>P127,504</b>	<b>P117,274</b>	<b>P-</b>	<b>P-</b>	<b>P117,274</b>	

Consolidated	2025				
	High Grade	Standard Grade	Sub-Standard Grade	Unrated	Total
Due from BSP*	P62,123	P-	P-	P-	P62,123
Due from other banks*	4,318	8,152	-	11	12,481
Interbank loans receivable and SPURA*	7,364	5,600	-	-	12,964
Financial assets at FVTPL	6,428	1,574	190	-	8,192
	<b>P80,233</b>	<b>P15,326</b>	<b>P190</b>	<b>P11</b>	<b>P95,760</b>

\* These financial assets are classified as Stage 1.



Parent Company	2025				
	High Grade	Standard Grade	Sub-Standard Grade	Unrated	Total
Due from BSP*	P55,881	P-	P-	P-	P55,881
Due from other banks*	3,533	6,498	-	-	10,031
Interbank loans receivable and SPURA*	7,364	-	-	-	7,364
Financial assets at FVTPL	5,845	1,523	190	-	7,558
	<b>P72,623</b>	<b>P8,021</b>	<b>P190</b>	<b>P-</b>	<b>P80,834</b>

\*These financial assets are classified as Stage 1.

Consolidated	2024				
	High Grade	Standard Grade	Sub-Standard Grade	Unrated	Total
Due from BSP*	P82,640	P-	P-	P-	P82,640
Due from other banks*	1,691	10,840	-	9	12,540
Interbank loans receivable and SPURA*	9,468	10,858	-	-	20,326
Financial assets at FVTPL	9,393	1,418	492	-	11,303
	<b>P103,192</b>	<b>P23,116</b>	<b>P492</b>	<b>P9</b>	<b>P126,809</b>

\*These financial assets are classified as Stage 1.

Parent Company	2024				
	High Grade	Standard Grade	Sub-Standard Grade	Unrated	Total
Due from BSP*	P61,110	P-	P-	P-	P 61,110
Due from other banks*	1,159	10,207	-	-	11,366
Interbank loans receivable and SPURA*	9,467	10,859	-	-	20,326
Financial assets at FVTPL	8,443	1,317	492	-	10,252
	<b>P80,179</b>	<b>P22,383</b>	<b>P492</b>	<b>P-</b>	<b>P103,054</b>

\*These financial assets are classified as Stage 1.

### Restructured Loans

The following table presents the carrying amount of restructured loans (gross of allowance for impairment and credit losses) of the Group and Parent Company as of December 31, 2025 and 2024:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Loans and advances to customers				
Corporate and commercial lending	11,996,859	P18,633,032	10,921,608	P17,632,573
Consumer lending	377,235	836,401	334,567	788,529
Total restructured loans	<b>12,374,094</b>	<b>P19,469,433</b>	<b>11,256,175</b>	<b>P18,421,102</b>

### Impairment Assessment

The Group recognizes a credit loss allowance on a financial asset based on whether it has had a significant increase in credit risk since initial recognition. Accordingly, the Group categorizes its financial assets into three categories: stage 1 – financial asset that has not had a significant increase in credit risk; stage 2 – financial asset that has had a significant increase in credit risk; and stage 3 – financial asset in default.

Generally, the Group assesses the presence of a significant increase in credit risk based on the number of notches that a financial asset's credit risk rating has declined since origination. When applicable, the Group also applies a rebuttable presumption that the credit risk on a financial asset has increased significantly since initial recognition when contractual payments are more than 30 days past due. In subsequent reporting periods, if the credit risk of the financial instrument improves such that there is no longer a SICR since initial recognition, the Group shall revert it to stage 1.

The Group defines a financial instrument as in default, which is fully aligned with the definition of credit impaired, when (a) the borrower becomes at least 90 days past due on its contractual payments (unless the Group has reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate), (b) it is classified as doubtful or loss under prudential reporting;



(c) it is in litigation; and/or (d) full repayment of principal and interest is unlikely without foreclosure of collateral, if any. As a part of a qualitative assessment of whether a customer is in default, the Group also considers a variety of instances or loss events that may indicate unlikeliness to pay. When such events occur, the Group carefully considers whether the event should result in treating the customer as defaulted. An instrument is considered to be no longer in default (i.e., to have cured) when it no longer meets any of the default criteria for a consecutive period of 180 days (i.e., consecutive payments from the borrowers for 180 days).

The Group then measures the credit loss allowance on a financial instrument at an amount equal to 12-month expected credit losses for items categorized as stage 1 and lifetime credit losses for items categorized as stage 2 and stage 3.

The Group modeled the following inputs to the expected credit loss formula separately. The formula is applied to each financial asset, with certain exceptions wherein a collective or other general approach is applied:

*Exposure at Default (EAD)*

The Group defines EAD as the principal and interests that would not be collected assuming the borrower defaults during a future point in time. The Group computes for a financial asset's EAD using the expected contractual cash flows during the contractual life of the financial instrument. A financial asset's EAD is defined as the sum of EAD from principal and EAD from interest.

*Probability of default (PD)*

The Group uses forward-looking PD estimates that are unbiased and probability-weighted using a range of possible outcomes. The PD for each individual instrument is modelled based on historical data and is estimated based on current market conditions and reasonable and supportable information about future economic conditions. The Group segmented its credit exposures based on homogenous risk characteristics and developed a corresponding PD methodology for each portfolio. The PD methodology for each relevant portfolio is determined based on the underlying nature or characteristic of the portfolio, behavior of the accounts, and materiality of the segment as compared to the total portfolio. The Group's PDs are mainly categorized into three: (a) corporate; (b) sovereign; and (c) retail.

*Loss given default (LGD)*

The Group's LGD model considers certain factors such as the historical cash flow recovery and reasonable and supportable information about future economic conditions, where appropriate. Generally, the model utilizes the Group's existing loan exposure rating system which is designed to capture these factors as well as the characteristics of collaterals related to an exposure. In cases wherein this does not apply, the Group looks into the standard characteristics of collaterals (e.g., auto and housing loans) in order to estimate an LGD factor. In the case of exposures without collaterals (e.g., securities), the Group uses internationally-accepted standard LGD factors.

*Credit Review*

In accordance with BSP Circular 855, credit reviews are conducted on loan accounts to evaluate whether loans are granted in accordance with the Parent Company's policies and to assess loan quality and appropriateness of classification. Results of credit reviews are promptly reported to management to apprise them of any significant findings for proper corrective actions.



***Market Risk***

Market risk is the risk of loss that may result from changes in the value of a financial product. The Parent Company's market risk originates from its holdings of domestic and foreign-denominated debt securities, foreign exchange instruments, equities, foreign exchange derivatives, and interest rate derivatives.

The RMG of the Parent Company is responsible for assisting the ROC with its responsibility for identifying, measuring, managing, and controlling market risk. Market risk management measures the Parent Company market risk exposures through the use of VaR. VaR is a statistical measure that estimates the maximum potential loss from a portfolio over a holding period, within a given confidence level.

***VaR assumptions***

The Parent Company calculates the VaR in trading activities. The Parent Company uses the Historical Simulation Full Valuation approach to measure VaR for all treasury traded instruments, using a 99.00% confidence level and a 1-day holding period.

The use of a 99.00% confidence level means that, within a one day horizon, losses exceeding the VaR figure should occur, on average, not more than once every hundred days. The validity of the VaR model is verified through back testing, which examines how frequently actual and hypothetical daily losses exceeds daily VaR. The Parent Company measures and monitors the VaR and profit and loss on a daily basis.

Since VaR is an integral part of the Parent Company's market risk management, VaR limits have been established for all trading positions and exposures are reviewed daily against the limits by management. Further, stress testing is performed for monitoring extreme events.

***Limitations of the VaR Methodology***

The VaR models are designed to measure market risk in a normal market environment using equally weighted historical data. The use of VaR has limitations because it is based on historical correlations and volatilities in market prices and assumes that future price movements will follow the same distribution. Due to the fact that VaR relies heavily on historical data to provide information and may not clearly predict the future changes and modifications of the risk factors, the probability of large market moves may be underestimated if changes in risk factors fail to align with the assumptions. VaR may also be under- or over-estimated due to the assumptions placed on risk factors and the relationship between such factors for specific instruments. Even though positions may change throughout the day, the VaR only represents the risk of the portfolios at the close of each business day, and it does not account for any losses that may occur beyond the 99.00% confidence level.

In practice, the actual trading results will differ from the VaR calculation and, in particular, the calculation does not provide a meaningful indication of profits and losses in stressed market conditions. To determine the reliability of the VaR models, actual outcomes are monitored regularly to test the validity of the assumptions and the parameters used in the VaR calculation. Market risk positions are also subject to regular stress tests to ensure that the Group would withstand an extreme market event.



A summary of the VaR position of the trading portfolio of the Parent Company is as follows (in millions):

	Interest Rate <sup>1</sup>	Foreign Exchange <sup>2</sup>	Interest Rate <sup>3</sup>	Interest Rate <sup>5</sup>
<b>2025</b>				
31 December	<b>₱9.66</b>	<b>₱9.42</b>	<b>₱7.02</b>	<b>₱1.87</b>
Average daily	<b>46.15</b>	<b>28.50</b>	<b>11.31</b>	<b>6.03</b>
Highest	<b>160.13</b>	<b>153.16</b>	<b>25.96</b>	<b>13.67</b>
Lowest	<b>5.97</b>	<b>5.61</b>	<b>1.72</b>	<b>1.79</b>
<b>2024</b>				
31 December	₱60.69	₱28.15	₱11.18	₱13.75
Average daily	92.01	30.98	14.80	1.99
Highest	188.07	110.61	31.55	14.21
Lowest	24.68	3.77	5.03	0.06

<sup>1</sup> Interest rate VaR for debt securities including futures (Interest rate VaR for foreign currency denominated debt securities are translated to PHP using daily closing rate)

<sup>2</sup> FX VaR is the bankwide foreign exchange risk

<sup>3</sup> Interest rate VaR for FX swaps and FX forwards

<sup>4</sup> Interest rate VaR for IRS

### *Interest Rate Risk*

The Group's interest rate risk originates from its holdings of interest rate sensitive assets and interest rate sensitive liabilities. The Parent Company follows prudent policies in managing its exposures to interest rate fluctuations, and constantly monitors and discusses its exposure in Asset and Liability Committee (ALCO) meetings held every week.

As of December 31, 2025 and 2024, 66.27% and 62.41% of the Group's total loan portfolio, respectively, comprise of floating rate loans which are repriced periodically by reference to the transfer pool rate which reflects the Group's internal cost of funds. As of December 31, 2025 and 2024, 72.96% and 68.12% of the Parent Company's total loan portfolio, respectively, were subject to interest repricing. In keeping with banking industry practice, the Group aims to achieve stability and lengthen the term structure of its deposit base, while providing adequate liquidity to cover transactional banking requirements of customers.

Savings account interest rates are set by reference to prevailing market rates, while interest rates on time deposits and special savings accounts are usually priced by reference to prevailing rates of short-term government bonds and other money market instruments or, in the case of foreign currency deposits, inter-bank deposit rates and other benchmark deposit rates in international money markets with similar maturities.

The Group is likewise exposed to fair value interest rate risk due to its holdings of fixed rate government bonds as part of its financial assets at FVOCI and FVTPL portfolios. Market values of these investments are sensitive to fluctuations in interest rates. The following table provides for the average effective interest rates of the Group and of the Parent Company as of December 31, 2025 and 2024:

	<b>Consolidated</b>		<b>Parent Company</b>	
	<b>2025</b>	2024	<b>2025</b>	2024
<b>Peso</b>				
<b>Assets</b>				
Due from BSP	<b>1.87%</b>	1.22%	<b>0.78%</b>	0.48%
Due from banks	<b>0.07%</b>	0.08%	<b>0.04%</b>	0.04%
Interbank loans receivable and SPURA	<b>4.02%</b>	4.26%	<b>4.02%</b>	4.26%
Investment securities*	<b>5.79%</b>	5.76%	<b>5.81%</b>	5.74%



	Consolidated		Parent Company	
	2025	2024	2025	2024
Loans and receivables	7.61%	7.63%	7.08%	7.16%
<b>Liabilities</b>				
Deposit liabilities	2.51%	2.53%	2.10%	2.17%
Bills payable	5.65%	7.50%	5.65%	7.50%
<b>USD</b>				
<b>Assets</b>				
Due from banks	3.24%	1.70%	3.39%	1.66%
Interbank loans receivable and SPURA	4.43%	5.21%	4.43%	5.21%
Investment securities*	4.44%	4.36%	4.46%	4.38%
Loans and receivables	6.06%	5.42%	6.06%	5.42%
<b>Liabilities</b>				
Deposit liabilities	0.97%	1.17%	0.97%	1.17%
Bills payable	4.71%	3.99%	4.71%	3.99%

\* Consists of financial assets at FVTPL, Financial assets at FVOCI, and Investment securities at amortized cost

The repricing gap analysis method is used by the Group to measure the sensitivity of its assets and liabilities to interest rate fluctuations. This analysis measures the Group's susceptibility to changes in interest rates. The repricing gap is calculated by first distributing the assets and liabilities contained in the Group's balance sheet into tenor buckets according to the time remaining to the next repricing date (or the time remaining to maturity if there is no repricing), and then obtaining the difference between the total of the repricing (interest rate sensitive) assets and the total of repricing (interest rate sensitive) liabilities.

A gap is considered negative when the amount of interest rate sensitive liabilities exceeds the amount of interest rate sensitive assets. A gap is considered positive when the amount of interest rate sensitive assets exceeds the amount of interest rate sensitive liabilities.

Accordingly, during a period of rising interest rates, a bank with a positive gap would be in a position to invest in higher yielding assets earlier than it would need to refinance its interest rate sensitive liabilities. During a period of falling interest rates, a bank with a positive gap would tend to see its interest rate sensitive assets repricing earlier than its interest rate sensitive liabilities, restraining the growth of its net income or resulting in a decline in net interest income.

The following tables set forth the repricing gap position of the Group and the Parent Company as of December 31, 2025 and 2024 (in millions):

	Consolidated							
	2025				2024			
	Up to 3 Months	>3 to 12 Months	>12 Months	Total	Up to 3 Months	>3 to 12 Months	>12 Months	Total
<b>Financial Assets</b>								
Due from BSP (Note 7)	P61,420	P-	P703	P62,123	P80,828	P-	P1,812	P82,640
Due from other banks (Note 7)	12,481	-	-	12,481	12,540	-	-	12,540
Interbank loans receivable and SPURA (Note 8)	12,964	-	-	12,964	20,326	-	-	20,326
Investment securities (Note 9)	27,146	64,017	471,015	562,178	30,668	33,180	478,846	542,694
Loans and receivables (Note 10)	377,742	320,117	340,168	1,038,027	355,548	245,920	313,762	915,230
<b>Total financial assets</b>	<b>491,753</b>	<b>384,134</b>	<b>811,886</b>	<b>1,687,773</b>	<b>499,910</b>	<b>279,100</b>	<b>794,420</b>	<b>1,573,430</b>
<b>Financial Liabilities</b>								
Deposit liabilities	640,886	98,157	705,554	1,444,597	577,992	146,171	606,983	1,331,147
Bills payable (Note 19)	27,083	32,817	58,884	118,784	65,181	46,662	290	112,133
<b>Total financial liabilities</b>	<b>667,969</b>	<b>130,974</b>	<b>764,438</b>	<b>1,563,381</b>	<b>643,173</b>	<b>192,833</b>	<b>607,274</b>	<b>1,443,280</b>
Hedge Receive	360,491	23,779	-	384,270	284,228	69,850	985	355,063
Hedge Pay	322,786	59,222	-	382,008	252,875	73,033	35,777	361,685
<b>Repricing gap</b>	<b>(P138,511)</b>	<b>P217,717</b>	<b>P47,448</b>	<b>P126,654</b>	<b>(P111,910)</b>	<b>P83,084</b>	<b>P152,356</b>	<b>P123,528</b>



	Parent							
	2025				2024			
	Up to 3 Months	>3 to 12 Months	>12 Months	Total	Up to 3 Months	>3 to 12 Months	>12 Months	Total
<b>Financial Assets</b>								
Due from BSP (Note 7)	<b>₱55,881</b>	<b>₱-</b>	<b>₱-</b>	<b>₱55,881</b>	₱61,110	<b>₱-</b>	<b>₱-</b>	₱61,110
Due from other banks (Note 7)	<b>10,031</b>	-	-	<b>10,031</b>	11,366	-	-	11,366
Interbank loans receivable and SPURA (Note 8)	<b>7,364</b>	-	-	<b>7,364</b>	20,326	-	-	20,326
Investment securities (Note 9)	<b>17,150</b>	<b>52,961</b>	<b>452,764</b>	<b>522,875</b>	26,987	27,628	466,727	521,342
Loans and receivables (Note 10)	<b>366,323</b>	<b>219,800</b>	<b>301,538</b>	<b>887,661</b>	347,783	168,178	266,952	782,913
<b>Total financial assets</b>	<b>456,749</b>	<b>272,761</b>	<b>754,302</b>	<b>1,483,812</b>	467,572	195,806	733,679	1,397,057
<b>Financial Liabilities</b>								
Deposit liabilities	<b>571,978</b>	<b>39,927</b>	<b>642,247</b>	<b>1,254,152</b>	₱526,057	₱92,514	₱547,157	₱1,165,728
Bills payable (Note 19)	<b>27,083</b>	<b>32,817</b>	<b>58,884</b>	<b>118,784</b>	65,181	46,662	290	112,133
<b>Total financial liabilities</b>	<b>599,061</b>	<b>72,744</b>	<b>701,131</b>	<b>1,372,936</b>	591,238	139,176	547,447	1,277,861
Hedge Receive	<b>360,491</b>	<b>23,779</b>	-	<b>384,270</b>	284,228	69,850	985	355,063
Hedge Pay	<b>322,786</b>	<b>59,222</b>	-	<b>382,008</b>	252,875	73,033	35,777	361,685
<b>Repricing gap</b>	<b>(₱104,607)</b>	<b>₱164,574</b>	<b>₱53,171</b>	<b>₱113,138</b>	(₱92,313)	₱53,447	₱151,440	₱112,574

The Group monitors its exposure to fluctuations in interest rates by using scenario analysis to estimate the impact of interest rate movements on its interest income. This is done by modeling the impact to the Group's interest income and interest expenses to parallel changes in the interest rate curve in a given 12-month period. Interest rate risk exposure is managed through approved limits.

The following tables set forth the estimated change in the Group's and the Parent Company's annualized net interest income due to a parallel change in the interest rate curve as of December 31, 2025 and 2024 (in millions):

	Consolidated			
	2025			
	Change in interest rates (in basis points)			
	100bp rise	50bp rise	50bp fall	100bp fall
Change in annualized net interest income	<b>₱256</b>	<b>₱128</b>	<b>(₱128)</b>	<b>(₱256)</b>
As a percentage of the Group's net interest income for the year ended December 31, 2025	<b>0.35%</b>	<b>0.18%</b>	<b>(0.18%)</b>	<b>(0.35%)</b>
	Consolidated			
	2024			
	Change in interest rates (in basis points)			
	100bp rise	50bp rise	50bp fall	100bp fall
Change in annualized net interest income	(₱497)	(₱248)	₱248	₱497
As a percentage of the Group's net interest income for the year ended December 31, 2024	(0.78%)	(0.39%)	0.39%	0.78%



Parent Company				
2025				
Change in interest rates (in basis points)				
	100bp rise	50bp rise	50bp fall	100bp fall
Change in annualized net interest income	<b>₱197</b>	<b>₱98</b>	<b>(₱98)</b>	<b>(₱197)</b>
As a percentage of the Parent Company's net interest income for the year ended December 31, 2025	<b>0.31%</b>	<b>0.16%</b>	<b>(0.16%)</b>	<b>(0.31%)</b>
Parent Company				
2024				
Change in interest rates (in basis points)				
	100bp rise	50bp rise	50bp fall	100bp fall
Change in annualized net interest income	(₱527)	(₱263)	₱263	₱527
As a percentage of the Parent Company's net interest income for the year ended December 31, 2024	(0.96%)	(0.48%)	0.48%	0.96%

The following tables set forth the estimated change in the Group's and Parent Company's income before tax and equity due to a reasonably possible change in the market prices of quoted bonds classified under financial assets at FVTPL and financial assets at FVOCI, brought about by movement in the interest rate curve as of December 31, 2025 and 2024 (in millions):

Consolidated				
2025				
Change in interest rates (in basis points)				
	25bp rise	10bp rise	10bp fall	25bp fall
Change in income before tax	(₱38)	(₱15)	₱15	₱38
Change in equity	(2,172)	(869)	869	2,172
Consolidated				
2024				
Change in interest rates (in basis points)				
	25bp rise	10bp rise	10bp fall	25bp fall
Change in income before tax	(₱128)	(₱51)	₱51	₱128
Change in equity	(1,953)	(781)	781	1,953
Parent Company				
2025				
Change in interest rates (in basis points)				
	25bp rise	10bp rise	10bp fall	25bp fall
Change in income before tax	(₱38)	(₱15)	₱15	₱38
Change in equity	(2,041)	(816)	816	2,041
Parent Company				
2024				
Change in interest rates (in basis points)				
	25bp rise	10bp rise	10bp fall	25bp fall
Change in income before tax	(₱126)	(₱50)	₱50	₱126
Change in equity	(1,796)	(718)	718	1,796

#### Foreign Currency Risk

The Group's foreign exchange risk originates from its holdings of foreign currency-denominated assets (foreign exchange assets) and foreign currency-denominated liabilities (foreign exchange liabilities).



Foreign exchange liabilities generally consist of foreign currency-denominated deposits in the Group's FCDU account made in the Philippines or generated from remittances to the Philippines by persons overseas who retain for their own benefit or for the benefit of a third party, foreign currency deposit accounts with the Group.

Foreign currency liabilities are generally used to fund the Group's foreign exchange assets which generally consist of foreign currency-denominated loans and investments in the FCDU. Banks are required by the BSP to match the foreign currency-denominated liabilities with assets held in the FCDU that are denominated in the same foreign currency.

The Group's policy is to maintain foreign currency exposure within existing regulations, and within acceptable risk limits. The Group believes in ensuring its foreign currency is at all times within limits prescribed for financial institutions who are engaged in the same types of businesses in which the Group and its subsidiaries are engaged.

The table below summarizes the Group's and Parent Company's exposure to foreign exchange risk, excluding the US Dollar denominated assets and liabilities under FCDU with functional currency also in US Dollars. Included in the table are the Group's and Parent Company's assets and liabilities at carrying amounts (stated in US Dollars), categorized by currency, with its PHP equivalent:

	Consolidated							
	2025				2024			
	USD	Other Currencies*	Total in USD	PHP	USD	Other Currencies*	Total in USD	PHP
<b>Assets</b>								
Cash and other cash items	\$1,402	\$5,876	\$7,278	₱427,817	\$5,544	\$5,804	\$11,348	₱670,494
Due from other banks	33,268	8,834	42,102	2,475,195	100,264	9,009	109,273	6,320,886
Financial assets at FVTPL	32	39	71	4,208	171	70	241	13,946
Investment securities at amortized cost	–	28,330	28,330	1,665,536	–	25,057	25,057	1,449,424
Loans and receivables	34,834	45,285	80,119	4,710,191	24,995	22,751	47,746	2,761,879
Accrued interest receivable	351	390	741	43,575	314	389	703	40,684
Other assets	2,785	–	2,785	163,740	29	–	29	1,672
	<b>72,672</b>	<b>88,754</b>	<b>161,426</b>	<b>9,490,262</b>	<b>131,317</b>	<b>63,080</b>	<b>194,397</b>	<b>11,258,985</b>
<b>Liabilities</b>								
Deposit liabilities	–	5,886,514	5,886,514	346,068,158	–	35,130	35,130	2,032,104
Bills payables	164,850	156,024	320,874	18,864,185	483,780	7,130	490,910	28,396,680
Accrued interest and other expenses	344	1,950	2,294	134,891	2,058	7	2,065	119,457
Other liabilities	18,029	556	18,585	1,092,570	13,928	522	14,450	835,870
	<b>183,223</b>	<b>6,045,044</b>	<b>6,228,267</b>	<b>366,159,804</b>	<b>499,766</b>	<b>42,789</b>	<b>542,555</b>	<b>31,384,111</b>
Currency spot	105,026	–	105,026	6,174,503	103,550	–	103,550	5,989,850
Currency forwards	421,512	5,957,152	6,378,664	375,001,651	5,710,007	(20,163)	5,689,844	329,129,045
Net Exposure	<b>\$415,987</b>	<b>\$862</b>	<b>\$416,849</b>	<b>₱24,506,612</b>	<b>\$5,445,108</b>	<b>\$128</b>	<b>\$5,445,236</b>	<b>₱314,993,769</b>

\*Other currencies include EUR, CNY, JPY, GBP, AUD, SGD, CHF, CAD, NZD, AED, HKD, KRW, INR, TWD, THB, MYR, SAR and BND

	Parent Company							
	2025				2024			
	USD	Other Currencies*	Total in USD	PHP	USD	Other Currencies*	Total in USD	PHP
<b>Assets</b>								
Cash and other cash items	\$326	\$5,876	\$6,202	₱364,604	\$487	\$5,804	\$6,291	₱363,914
Due from other banks	25,620	8,834	34,454	2,025,581	96,954	9,009	105,963	6,129,463
Financial assets at FVTPL	32	39	71	4,208	171	70	241	13,946
Investment securities at amortized cost	–	28,330	28,330	1,665,536	–	25,057	25,057	1,449,424
Loans and receivables	34,834	45,285	80,119	4,710,191	24,995	22,751	47,746	2,761,879
Accrued interest receivable	351	390	741	43,575	314	389	703	40,684
Other assets	2,765	–	2,765	162,583	1	–	1	84
	<b>63,928</b>	<b>88,754</b>	<b>152,682</b>	<b>8,976,278</b>	<b>122,922</b>	<b>63,080</b>	<b>186,002</b>	<b>10,759,394</b>
<b>Liabilities</b>								
Deposit liabilities	–	5,886,514	5,886,514	346,068,158	–	35,130	35,130	2,032,104
Bills payables	164,850	156,024	320,874	18,864,185	483,780	7,130	490,910	28,396,680
Accrued interest and other expenses	344	1,950	2,294	134,891	2,058	7	2,065	119,457
Other liabilities	10,382	55	10,437	643,019	10,619	522	11,141	644,493
	<b>175,576</b>	<b>6,044,543</b>	<b>6,220,119</b>	<b>365,710,253</b>	<b>496,457</b>	<b>42,789</b>	<b>539,246</b>	<b>31,192,734</b>
Currency spot	105,026	–	105,026	6,174,503	103,550	–	103,550	5,989,850
Currency forwards	421,512	5,957,152	6,378,664	375,001,651	5,710,007	(20,163)	5,689,844	329,129,045
Net Exposure	<b>\$414,890</b>	<b>\$1,363</b>	<b>\$416,253</b>	<b>₱24,442,179</b>	<b>\$5,440,022</b>	<b>\$128</b>	<b>\$5,440,150</b>	<b>₱314,685,555</b>

\*Other currencies include EUR, CNY, JPY, GBP, AUD, SGD, CHF, CAD, NZD, AED, HKD, KRW, INR, TWD, THB, MYR, SAR and BND



The following table sets forth, for the period indicated, the impact of the range of reasonably possible changes in the US dollars exchange rate and other currencies per Philippine Peso on the pre-tax income and equity (in millions).

<b>Consolidated</b>					
		2025		2024	
	Change in Foreign Exchange Rate	Sensitivity of Pretax Income	Sensitivity of Equity	Sensitivity of Pretax Income	Sensitivity of Equity
<b>USD</b>	<b>1%</b>	<b>₱3</b>	<b>₱421</b>	<b>₱2</b>	<b>₱411</b>
<b>Other</b>	<b>1%</b>	-	-	-	-
<b>USD</b>	<b>(1%)</b>	<b>(3)</b>	<b>(421)</b>	<b>(2)</b>	<b>(411)</b>
<b>Other</b>	<b>(1%)</b>	-	-	-	-

<b>Parent Company</b>					
		2025		2024	
	Change in Foreign Exchange Rate	Sensitivity of Pretax Income	Sensitivity of Equity	Sensitivity of Pretax Income	Sensitivity of Equity
<b>USD</b>	<b>1%</b>	<b>₱3</b>	<b>₱411</b>	<b>₱2</b>	<b>₱403</b>
<b>Other</b>	<b>1%</b>	-	-	-	-
<b>USD</b>	<b>(1%)</b>	<b>(3)</b>	<b>(411)</b>	<b>(2)</b>	<b>(403)</b>
<b>Other</b>	<b>(1%)</b>	-	-	-	-

The impact in pre-tax income and equity is due to the effect of foreign currency behaviour to Philippine Peso.

#### *Equity Price Risk*

Equity price risk is the risk that the fair values of equities change as a result of movements in both the level of equity indices and the value of individual stocks. The non-trading equity price risk exposure arises from the Group's investment portfolio.

The effect on the Group and Parent Company's equity as a result of a change in the fair value of equity instruments held as at FVOCI due to a reasonably possible change in equity indices, with all other variables held constant, is as follows (in millions):

	<b>Consolidated</b>		<b>Parent Company</b>	
	Change in equity index	Effect on Equity	Change in equity index	Effect on Equity
<b>2025</b>	<b>+10%</b>	<b>₱32.4</b>	<b>+10%</b>	<b>₱33.4</b>
	<b>-10%</b>	<b>(42.5)</b>	<b>-10%</b>	<b>(35.5)</b>
<b>2024</b>	<b>+10%</b>	<b>₱5.8</b>	<b>+10%</b>	<b>₱5.8</b>
	<b>-10%</b>	<b>(0.8)</b>	<b>-10%</b>	<b>(0.8)</b>

#### *Liquidity Risk and Funding Management*

Liquidity risk is generally defined as the current and prospective risk to earnings or capital arising from the Group's inability to meet its obligations when they become due without incurring unacceptable losses or costs.



The Group's liquidity management involves maintaining funding capacity to accommodate fluctuations in asset and liability levels due to changes in the Group's business operations or unanticipated events created by customer behavior or capital market conditions. The Group seeks to ensure liquidity through a combination of active management of liabilities, a liquid asset portfolio composed of deposits reserves and high quality securities, the securing of money market lines, and the maintenance of repurchase facilities to address any unexpected liquidity situations.

The tables below show the maturity profile of the Group's and the Parent Company's assets and liabilities, based on contractual undiscounted cash flows (in millions):

	Consolidated					Total
	December 31, 2025					
	On demand	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	
<b>Financial Assets</b>						
Cash and other cash items	P21,768	P-	P-	P-	P-	P21,768
Due from BSP	62,123	-	-	-	-	62,123
Due from other banks	12,481	-	-	-	-	12,481
Interbank loans receivable and SPURA	-	12,964	-	-	-	12,964
Derivative contracts designated as hedges	-	3,869	-	-	-	3,869
Financial assets at FVTPL	-	3,275	713	290	2,982	7,260
Financial assets at FVOCI	-	13,230	14,346	7,822	123,703	159,101
Financial assets at AC	-	39,245	116,803	84,306	194,749	435,103
Loans and receivables	-	371,045	149,461	166,820	587,320	1,274,646
	96,372	443,628	281,323	259,238	908,754	1,989,315
<b>Financial Liabilities</b>						
Deposit liabilities						
Demand	321,081	-	-	-	-	321,081
Savings	371,498	-	-	-	-	371,498
Time	-	744,618	3,010	3,556	5,697	756,881
Bills payable	227	47,200	40,176	9,876	21,806	119,285
Manager's checks	-	1,522	-	-	-	1,522
Accrued interest and other expenses	-	7,577	-	-	-	7,577
Derivative contracts designated as hedges	-	270	-	-	-	270
Derivative liabilities	-	1,067	-	-	-	1,067
Other liabilities:						
Lease payable	-	147	810	790	992	2,739
Accounts payable	-	7,312	-	-	-	7,312
Acceptances payable	-	593	-	-	-	593
Due to PDIC	-	1,249	-	-	-	1,249
Other credits – dormant	-	542	-	-	-	542
Due to the Treasurer of the Philippines	-	1,012	-	-	-	1,012
Miscellaneous	-	844	-	-	-	844
Total liabilities	692,806	813,953	43,996	14,222	28,495	1,593,472
<b>Net Position</b>	<b>(P596,434)</b>	<b>(P370,325)</b>	<b>P237,327</b>	<b>P245,016</b>	<b>P880,259</b>	<b>P395,843</b>



Consolidated						
December 31, 2024						
	On demand	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
<b>Financial Assets</b>						
Cash and other cash items	P18,261	P-	P-	P-	P-	P18,261
Due from BSP	82,640	-	-	-	-	82,640
Due from other banks	12,540	-	-	-	-	12,540
Interbank loans receivable and SPURA	-	20,326	-	-	-	20,326
Derivative contracts designated as hedges	-	-	3,524	-	-	3,524
Financial assets at FVTPL	950	8,234	443	388	6,027	16,042
Financial assets at FVOCI	164	14,810	13,436	15,069	116,271	159,750
Financial assets at AC	-	33,111	35,452	105,117	222,981	396,661
Loans and receivables	-	317,291	142,920	132,591	483,046	1,075,848
	114,555	393,772	195,775	253,165	828,325	1,785,592
<b>Financial Liabilities</b>						
Deposit liabilities						
Demand	298,229	-	-	-	-	298,229
Savings	295,399	-	-	-	-	295,399
Time	-	729,873	1,513	2,535	7,644	741,565
Bills payable	5,165	92,995	7,543	3,530	2,900	112,133
Manager's checks	-	1,688	-	-	-	1,688
Accrued interest and other expenses	-	9,173	-	-	-	9,173
Derivative contracts designated as hedges	-	2,764	17	-	-	2,781
Derivative liabilities	-	1,406	-	-	-	1,406
Other liabilities:						
Lease payable	-	61	952	789	1,208	3,010
Accounts payable	-	7,039	-	-	-	7,039
Acceptances payable	-	572	-	-	-	572
Due to PDIC	-	1,164	-	-	-	1,164
Other credits – dormant	-	489	-	-	-	489
Due to the Treasurer of the Philippines	-	844	-	-	-	844
Miscellaneous	-	61	952	789	1,208	3,010
Total liabilities	598,793	848,554	10,025	6,854	11,752	1,475,978
<b>Net Position</b>	<b>(P484,238)</b>	<b>(P454,782)</b>	<b>P185,750</b>	<b>P246,311</b>	<b>P816,573</b>	<b>P309,614</b>

Parent Company						
December 31, 2025						
	On demand	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
<b>Financial Assets</b>						
Cash and other cash items	P17,966	P-	P-	P-	P-	P17,966
Due from BSP	55,881	-	-	-	-	55,881
Due from other banks	10,031	-	-	-	-	10,031
Interbank loans receivable and SPURA	-	7,364	-	-	-	7,364
Derivative contracts designated as hedges	-	3,869	-	-	-	3,869
Financial assets at FVTPL	-	2,690	711	288	2,931	6,620
Financial assets at FVOCI	-	13,230	14,346	7,822	123,420	158,818
Financial assets at AC	-	35,473	105,289	66,600	160,692	368,054
Loans and receivables	-	347,043	129,367	140,810	433,971	1,051,191
	83,878	793,917	249,713	215,520	721,014	2,064,042
<b>Financial Liabilities</b>						
Deposit liabilities						
Demand	292,678	-	-	-	-	292,678
Savings	348,982	-	-	-	-	348,982
Time	-	614,531	132	141	386	615,190
Bills payable	227	47,200	40,176	9,876	21,306	118,785
Manager's checks	-	1,298	-	-	-	1,298
Accrued interest and other expenses	-	6,227	-	-	-	6,227
Derivative contracts designated as hedges	-	270	-	-	-	270
Derivative liabilities	-	1,067	-	-	-	1,067
Other liabilities:						
Lease payable	-	135	511	552	867	2,065
Accounts payable	-	5,369	-	-	-	5,369
Acceptances payable	-	593	-	-	-	593
Due to PDIC	-	1,249	-	-	-	1,249
Other credits – dormant	-	530	-	-	-	530
Due to the Treasurer of the Philippines	-	946	-	-	-	946
Miscellaneous	-	682	-	-	-	682
Total liabilities	641,887	756,253	40,819	10,569	22,559	1,472,087
<b>Net Position</b>	<b>(P558,009)</b>	<b>P37,664</b>	<b>P208,894</b>	<b>P204,951</b>	<b>P698,455</b>	<b>P591,955</b>



Parent Company						
December 31, 2024						
	On demand	Less than 1 year	1 to 2 years	2 to 3 years	More than 3 years	Total
<b>Financial Assets</b>						
Cash and other cash items	₱13,230	₱-	₱-	₱-	₱-	₱13,230
Due from BSP	61,110	-	-	-	-	61,110
Due from other banks	11,366	-	-	-	-	11,366
Interbank loans receivable and SPURA	-	20,326	-	-	-	20,326
Derivative contracts designated as hedges	-	-	3,524	-	-	3,524
Financial assets at FVTPL	-	8,234	443	388	5,926	14,991
Financial assets at FVOCI	-	11,065	13,127	13,749	109,337	147,278
Financial assets at AC	-	30,046	35,160	104,717	219,909	389,832
Loans and receivables	-	284,369	116,296	107,848	435,019	943,532
	85,706	354,040	168,550	226,702	770,191	1,605,189
<b>Financial Liabilities</b>						
Deposit liabilities						
Demand	271,622	-	-	-	-	271,622
Savings	273,676	-	-	-	-	273,676
Time	-	622,906	1,020	128	421	624,475
Bills payable	5,165	92,995	7,543	3,530	2,900	112,133
Manager's checks	-	1,485	-	-	-	1,485
Accrued interest and other expenses	-	7,874	-	-	-	7,874
Derivative contracts designated as hedges	-	2,764	17	-	-	2,781
Derivative liabilities	-	1,406	-	-	-	1,406
Other liabilities:						
Lease payable	-	54	672	513	944	2,183
Accounts payable	-	4,885	-	-	-	4,885
Acceptances payable	-	572	-	-	-	572
Due to PDIC	-	1,164	-	-	-	1,164
Other credits – dormant	-	473	-	-	-	473
Due to the Treasurer of the Philippines	-	801	-	-	-	801
Miscellaneous	-	359	-	-	-	359
Total liabilities	550,463	737,738	9,252	4,171	4,265	1,305,889
<b>Net Position</b>	<b>(₱464,757)</b>	<b>(₱383,698)</b>	<b>₱159,298</b>	<b>₱222,531</b>	<b>₱765,926</b>	<b>₱299,300</b>

Liquidity risk is monitored and controlled primarily by a gap analysis of maturities of relevant assets and liabilities reflected in the MCO report, as well as an analysis of available liquid assets. Instead of relying solely on contractual maturities profile, the Parent Company uses Behavioral MCO to capture a going concern view. Furthermore, internal liquidity ratios and monitoring of large fund providers have been set to determine sufficiency of liquid assets over deposit liabilities. Liquidity is managed by the Parent Company and its subsidiaries on a daily basis, while scenario stress tests and sensitivity analysis are conducted periodically.

## 7. Due From BSP and Other Banks

### Due from BSP

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Demand deposit account (Note 17)	<b>₱43,422,659</b>	₱52,059,908	<b>₱ 42,580,672</b>	₱50,109,590
Special deposit account	<b>18,700,000</b>	30,580,000	<b>13,300,000</b>	11,000,000
Others	<b>15</b>	15	<b>15</b>	15
	<b>₱62,122,674</b>	₱82,639,923	<b>₱55,880,687</b>	₱61,109,605



Due from Other Banks

This consists of deposit accounts with:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Local banks	<b>₱3,839,057</b>	₱6,523,431	<b>₱ 1,837,204</b>	₱5,584,130
Foreign banks	<b>8,642,267</b>	6,016,799	<b>8,193,514</b>	5,781,677
	<b>₱12,481,324</b>	₱12,540,230	<b>₱10,030,718</b>	₱11,365,807

As of December 31, 2025 and 2024, 'Due from other banks' includes margin deposits with various counterparties amounting to ₱1.36 billion and ₱5.34 billion, respectively, to meet the collateral requirements for the Parent Company's derivative transactions.

Interest Income on Due from BSP and Other Banks

This account consists of:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Due from BSP	<b>₱561,758</b>	₱773,284	₱1,400,165	<b>₱333,747</b>	₱303,827	₱607,793
Due from other banks	<b>641,618</b>	298,088	370,832	<b>228,011</b>	176,068	265,178
	<b>₱1,203,376</b>	₱1,071,372	₱1,770,997	<b>₱561,758</b>	₱479,895	₱872,971

The average interest rates on Due from BSP and Other Banks are disclosed in Note 6.

## 8. Interbank Loans Receivable and Securities Purchased Under Resale Agreements

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Interbank loans receivable	<b>₱7,364,006</b>	₱20,326,149	<b>₱7,364,006</b>	₱20,326,149
SPURA	<b>5,600,000</b>	—	—	—
	<b>₱12,964,006</b>	₱20,326,149	<b>₱7,364,006</b>	₱20,326,149

*Interbank Loans Receivable*

As of December 31, 2025 and 2024, interbank loans receivable includes short-term foreign currency-denominated loans granted to other banks.

In 2025, 2024, and 2023, the interest rates of foreign currency-denominated interbank loans receivable range from 3.80% to 4.04%, from 4.20 to 4.50%, and from 5.35% to 5.45%, respectively.

*Securities Purchased Under Resale Agreement*

This account represents overnight placements with the BSP where the underlying securities cannot be sold or pledged to parties other than the BSP.

Interest rates of SPURA for the Group range from 4.49% to 5.75% in 2025, 5.73% to 6.54% in 2024, and from 5.50% to 6.39% in 2023. Interest rates of SPURA for the Parent Company range from nil in 2025, 5.73% to 6.54% in 2024, and from 5.50% to 6.39% in 2023.



Interest Income on Interbank Loans Receivable and SPURA

This account consists of:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Interbank loans receivable	<b>₱16,108</b>	₱13,897	₱8,451	<b>₱16,108</b>	₱13,897	₱8,451
SPURA	<b>1,470,276</b>	1,408,961	1,646,228	<b>1,287,117</b>	1,242,297	1,477,049
	<b>₱1,486,384</b>	₱1,422,858	₱1,654,679	<b>₱1,303,225</b>	₱1,256,194	₱1,485,500

9. **Trading and Investment Securities**

Financial Assets at FVTPL

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Held for trading				
Government bonds	<b>₱2,528,332</b>	₱2,762,814	<b>2,477,525</b>	₱2,662,379
Treasury notes	<b>1,279,328</b>	2,784,527	<b>1,279,328</b>	2,784,527
Treasury bills	<b>2,124,621</b>	2,412,869	<b>2,124,621</b>	2,412,869
Private bonds	<b>189,314</b>	512,170	<b>189,314</b>	512,170
Quoted equity shares	<b>246,057</b>	286,048	-	-
	<b>6,367,652</b>	8,758,428	<b>6,070,788</b>	8,371,945
Financial assets designated at FVTPL	<b>336,811</b>	664,300	-	-
Derivative contracts not designated as hedges (Note 26)	<b>1,487,639</b>	1,880,026	<b>1,487,639</b>	1,880,026
Total	<b>₱8,192,102</b>	₱11,302,754	<b>₱7,558,427</b>	₱10,251,971

As of December 31, 2025 and 2024, HFT securities include fair value loss of ₱7.85 million and fair value gain of ₱47.55 million, respectively, for the Group. As of December 31, 2025 and 2024, HFT securities include fair value loss of ₱7.81 million and ₱53.83 million, respectively, for the Parent Company.

Effective interest rates for peso-denominated financial assets at FVTPL for both the Group and the Parent Company range from 1.83% to 9.47% in 2025, from 0.23% to 8.64% in 2024, and from 0.32% to 9.08% in 2023. Effective interest rates for foreign currency-denominated financial assets at FVTPL for the Group and Parent Company range from 1.98% to 6.33% in 2025, from 1.65% to 9.40% in 2024, and from 2.10% to 10.16% in 2023.

Financial Assets at FVOCI

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Debt Securities				
Government bonds (Note 29)	<b>₱142,448,158</b>	₱108,947,623	<b>₱113,247,857</b>	₱96,781,274
Private bonds	<b>14,352,206</b>	20,587,385	<b>14,255,939</b>	20,492,318
	<b>156,800,364</b>	129,535,008	<b>127,503,796</b>	117,273,592
Equity Securities				
Quoted equity securities	<b>11,841,575</b>	4,549,299	<b>11,642,351</b>	4,347,274
Unquoted equity securities	<b>15,606</b>	21,525	<b>7,623</b>	13,541
	<b>11,857,181</b>	4,570,824	<b>11,649,974</b>	4,360,815
Total	<b>₱168,657,545</b>	₱134,105,832	<b>₱139,153,770</b>	₱121,634,407

*Unquoted equity securities*

This account consists of shares of stocks of various unlisted private corporations. The Group has designated these equity securities as at FVOCI as these will not be sold in the foreseeable future.



*Net unrealized gains (losses)*

As of December 31, 2025 and 2024, financial assets at FVOCI include fair value losses of ₱0.75 billion and ₱2.15 billion, respectively, for the Group and fair value losses of ₱0.58 billion and ₱1.90 billion, respectively, for the Parent Company. The fair value losses are recognized in OCI. As of December 31, 2025 and 2024, the accumulated credit losses on debt financial assets at FVOCI recognized in OCI amounted to ₱29.25 million and ₱95.67 million, respectively, for the Group and ₱29.21 million and ₱95.63 million, respectively, for the Parent Company.

Effective interest rates for peso-denominated financial assets at FVOCI for both the Group and Parent Company range from 1.68% to 5.17% in 2025, from 2.10% to 6.17% in 2024, and from 2.08% to 8.58% in 2023.

Effective interest rates for foreign currency-denominated financial assets at FVOCI for both the Group and Parent Company range from 0.83% to 6.16% in 2025, 1.37% to 9.08% in 2024 and from 1.37% to 7.95% in 2023.

Investment Securities at Amortized Cost

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Government bonds (Note 19)	<b>₱262,194,996</b>	₱263,651,966	<b>₱253,643,824</b>	₱256,376,847
Private bonds	<b>118,437,555</b>	129,093,934	<b>118,113,485</b>	128,766,284
	<b>380,632,551</b>	392,745,900	<b>371,757,309</b>	385,143,131
Unamortized premium – net	<b>1,948,533</b>	2,211,618	<b>1,653,203</b>	1,971,359
Allowance for credit losses (Note 16)	<b>(842,790)</b>	(437,898)	<b>(838,027)</b>	(425,644)
	<b>₱381,738,294</b>	₱394,519,620	<b>₱372,572,485</b>	₱386,688,846

Effective interest rates for peso-denominated investment securities at amortized cost for the Group and the Parent Company range from 3.08% to 11.61% in 2025, from 2.10% to 7.47% in 2024, and from 1.85% to 7.14% in 2023. Effective interest rates for foreign currency-denominated investment securities at amortized cost for the Group and the Parent Company range from 2.10% to 14.22% in 2025, from 0.57% to 10.34% in 2024 and 2023.

*Redemption of Investment Securities at Amortized Cost*

In 2025, 2024, and 2023, investment securities at amortized cost held by the Parent Company with carrying values prior to redemption of ₱5.94 billion, ₱4.30 billion, and ₱1.65 billion, respectively, were redeemed by their respective counterparty issuers in accordance with the terms and conditions in the bond indentures which resulted in a gain of ₱89.58 million, loss of ₱0.47 million, and a gain of ₱0.08 million, respectively.

These redemptions of investment securities at amortized cost were assessed by the Parent Company as not inconsistent with the portfolios' business models considering the conditions and reasons for which the redemptions were made (see Note 3).

Interest Income on Investment Securities at Amortized Cost and at FVOCI

This account consists of:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Investment securities at amortized cost	<b>₱20,560,185</b>	₱20,864,834	₱19,148,548	<b>₱20,085,733</b>	₱20,540,962	₱18,845,660
Financial assets at FVOCI	<b>8,463,336</b>	7,567,997	4,087,792	<b>7,336,884</b>	6,545,787	3,885,167
	<b>₱29,023,521</b>	₱28,432,831	₱23,236,340	<b>₱27,422,617</b>	₱27,086,749	₱22,730,827



## 10. Loans and Receivables

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Loans and discounts				
Corporate and commercial lending	<b>₱798,999,985</b>	₱709,187,846	<b>₱781,576,984</b>	₱694,641,267
Consumer lending	<b>248,990,361</b>	212,443,288	<b>111,738,460</b>	90,554,992
Trade-related lending	<b>10,733,279</b>	11,258,013	<b>10,393,254</b>	10,906,396
Others*	<b>142,213</b>	184,953	<b>30,962</b>	19,529
	<b>1,058,865,838</b>	933,074,100	<b>903,739,660</b>	796,122,184
Unearned discounts	<b>(2,002,142)</b>	(2,066,221)	<b>(156,476)</b>	(437,394)
	<b>1,056,863,696</b>	931,007,879	<b>903,583,184</b>	795,684,790
Allowance for impairment and credit losses (Note 16)	<b>(18,836,228)</b>	(15,778,123)	<b>(15,922,241)</b>	(12,771,413)
	<b>₱1,038,027,468</b>	₱915,229,756	<b>₱887,660,943</b>	₱782,913,377

\*Others include employee loans and foreign bills purchased

Information on the amounts of secured and unsecured loans and receivables (gross of unearned discounts and allowance for impairment and credit losses) of the Group and Parent Company are as follows:

	Consolidated				Parent Company			
	2025		2024		2025		2024	
	Amounts	%	Amounts	%	Amounts	%	Amounts	%
Loans secured by								
Real estate	<b>159,151,007</b>	<b>15.03</b>	₱155,808,442	16.70	<b>₱114,985,016</b>	<b>12.72</b>	₱115,604,790	14.52
Chattel mortgage	<b>29,086,868</b>	<b>2.75</b>	28,134,839	3.02	<b>4,945,056</b>	<b>0.55</b>	5,389,225	0.68
Guarantee by the Republic of the Philippines	-	-	55,300	0.01	-	-	55,300	0.01
Deposit hold out	<b>5,869,664</b>	<b>0.55</b>	8,387,597	0.90	<b>5,161,745</b>	<b>0.57</b>	8,072,020	1.01
Shares of stock of other banks	<b>5,976,000</b>	<b>0.56</b>	5,982,000	0.64	<b>5,976,000</b>	<b>0.66</b>	5,982,000	0.75
Others*	<b>162,719,777</b>	<b>15.37</b>	145,127,890	15.54	<b>162,666,925</b>	<b>18.00</b>	145,056,060	18.22
	<b>362,803,316</b>	<b>34.26</b>	343,496,068	36.81	<b>293,734,742</b>	<b>32.50</b>	280,159,395	35.19
Unsecured loans	<b>696,062,522</b>	<b>65.74</b>	589,578,032	63.19	<b>610,004,918</b>	<b>67.50</b>	515,962,789	64.81
	<b>₱1,058,865,838</b>	<b>100.00</b>	₱933,074,100	100.00	<b>₱903,739,660</b>	<b>100.00</b>	₱796,122,184	100.00

\*Others includes loans secured by shares of stocks of other firms, deed of assignment of accounts receivable, assignment/pledge of government securities, mortgage trust indenture, and other collaterals.

### Interest Income on Loans and Receivables

As of December 31, 2025 and 2024, 66.27% and 62.41%, respectively, of the total receivables from customers of the Group and 72.96% and 68.12%, respectively, of the total receivables from customers of the Parent Company were subject to interest repricing.

Remaining receivables of the Group carry annual fixed interest rates ranging from 1.38% to 37.24% in 2025, from 1.50% to 37.24% in 2024, and from 2.00% to 39.42% in 2023 for peso-denominated receivables, from 2.95% to 7.51% in 2025, from 3.40% to 8.28% in 2024, and from 3.00% to 10.50% in 2023 for foreign currency-denominated receivables.

Remaining receivables of the Parent Company carry annual fixed interest rates ranging from 1.90% to 26.62% in 2025 from 1.50% to 20.52% in 2024, and from 2.00% to 30.00% in 2023 for peso-denominated receivables and from 2.95% to 7.51% in 2025, from 3.40% to 8.28% in 2024, and from 3.00% to 10.50% in 2023 for foreign currency-denominated receivables.



## 11. Equity Investments

This account consists of investments in:

### A. Subsidiaries

	2025	2024
Balance at beginning of the year		
CBSI	<b>₱20,777,767</b>	₱18,553,395
CBCC	<b>4,007,231</b>	3,551,095
CBC-PCCI	<b>60,051</b>	53,746
CIBI	<b>529,524</b>	458,730
	<b>25,374,573</b>	22,616,966
Share in net income (losses)		
CBSI	<b>2,423,988</b>	2,188,027
CBCC	<b>369,779</b>	453,362
CBC-PCCI	<b>1,453</b>	(31)
CIBI	<b>129,842</b>	120,993
	<b>2,925,062</b>	2,762,351
Share in Other Comprehensive Income		
<i>Items that recycle to profit or loss in subsequent periods:</i>		
Net unrealized gain (loss) on debt financial assets FVOCI		
CBSI	<b>102,858</b>	(17,424)
CBCC	<b>4,524</b>	(75,224)
	<b>107,382</b>	(92,648)
Cumulative translation adjustments		
CBSI	<b>25,665</b>	30,306
	<b>25,665</b>	30,306
<i>Items that do not recycle to profit or loss in subsequent periods:</i>		
Net unrealized gain (loss) on equity financial assets at FVOCI		
CBSI	<b>(3,338)</b>	13,162
CBCC	<b>549</b>	82,650
	<b>(2,789)</b>	95,812
Remeasurement gains (losses) on defined benefit assets/obligations		
CBSI	<b>(79,900)</b>	10,301
CBCC	<b>1,274</b>	(4,652)
CBC-PCCI	<b>(19,065)</b>	6,336
CIBI	<b>(1,329)</b>	(199)
	<b>(99,020)</b>	11,786
Additional investments		
CBSI	<b>1,000,000</b>	-
	<b>1,000,000</b>	-

(Forward)



	2025	2024
Cash dividends		
CBCC	(₱2,000,000)	₱-
CBC-PCCI	-	-
CIBI	(110,000)	(50,000)
	<b>(2,110,000)</b>	<b>(50,000)</b>
Balance at end of the year		
CBSI	24,247,040	20,777,767
CBCC	2,383,357	4,007,231
CBC-PCCI	42,439	60,051
CIBI	548,037	529,524
	<b>₱27,220,873</b>	<b>₱25,374,573</b>

B. Associates:

	2025	2024
Balance at beginning of the year	₱1,978,893	₱1,389,952
Share in net income	1,500,741	757,363
Share in OCI:		
<i>Item that recycle to profit or loss in subsequent periods:</i>		
Net unrealized loss on FVOCI	(16,707)	(3,375)
<i>Items that do not recycle to profit or loss in subsequent periods:</i>		
Remeasurement gain (loss) on life insurance reserves	219	(13,596)
Remeasurement gain (loss) on defined benefit plan	(390)	8,549
Cash dividends	(240,000)	(160,000)
Balance at end of the year	<b>₱3,222,756</b>	<b>₱1,978,893</b>

CBSI

Cost of investment includes the original amount incurred by the Parent Company from its acquisition of CBSI in 2007 amounting to ₱1.07 billion.

On August 2, 2023, the BOD of the Parent Company took up and approved, confirmed, and ratified the capital infusion amounting to ₱2.00 billion to CBSI, in order to support CBSI's sustained loan expansion and enhance its ability to cover and serve more segments of the banking and unbanked population. The additional capital is to be infused to CBSI in tranches and is based on certain conditions. On December 22, 2023, the Parent Company infused additional capital to CBSI amounting to ₱1.00 billion. On July 2, 2025, the Parent Company infused additional capital to CBSI amounting to ₱1.00 billion.

*Merger of CBSI with PDB*

The BOD of both CBSI and PDB, in their meeting held on June 26, 2014, approved the proposed merger of PDB with CBSI, with the latter as the surviving bank. On November 6, 2015, the BSP issued the Certificate of Authority on the Articles of Merger and the Plan of Merger, as amended, of CBSI and PDB. On December 17, 2015, CBSI obtained SEC's approval of its merger with PDB, whereby the entire assets and liabilities of PDB shall be transferred to and absorbed by CBSI.



*Acquisition of PDB*

In 2014, the Parent Company made tender offers to non-controlling stockholders of PDB. As of December 31, 2014, the Parent Company owns 99.85% and 100.00% of PDB's outstanding common and preferred stocks, respectively.

The consideration transferred for the acquisition of PDB amounted to:

Acquisition of majority of PDB's capital stock	₱1,421,346
Tender offers	255,354
	₱1,676,700

In 2014 and 2015, the Parent Company made additional capital infusion to PDB amounting to ₱1.30 billion and ₱1.70 billion, respectively.

In 2015, the Monetary Board (MB) of the BSP granted to the Group investment and merger incentives in the form of waiver of special licensing fees for 67 additional branch licenses in restricted areas. This is in addition to the initial investment and merger incentives of 30 new branches in restricted areas and 35 branches to be transferred from unrestricted to restricted areas granted to the Parent Company by the MB in 2014. These branch licenses were granted under the Strengthening Program for Rural Bank (SPRB) Plus Framework.

On April 6, 2016, the Parent Company's BOD approved the allocation of the 67 additional branch licenses in restricted areas as follows: 49 to the Parent Company and 18 to CBSI.

The branch licenses have the following fair values:

114 Commercial Bank branch licenses	₱2,280,000
18 Thrift Bank branch licenses	270,000
	2,550,000
Deferred tax liability	(765,000)
	₱1,785,000

Goodwill from acquisition of PDB is computed as follows:

Consideration transferred	₱1,676,700
Less: Fair value of identifiable assets and liabilities acquired	
Net liabilities of PDB*	(₱725,207)
Branch licenses, net of deferred tax liability (Note 14)	1,785,000
	1,059,793
	₱616,907

*\*inclusive of the existing branch licenses of PDB with an aggregate fair value of ₱289.50 million (Note 14)*

CIBI

On February 21, 2023, the BOD of CIBI declared and approved cash dividends amounting to ₱60.00 million for stockholders on record as of declaration date, payable on March 1, 2023.

On February 13, 2024, the BOD of CIBI declared and approved cash dividends amounting to ₱50.00 million for stockholders on record as of declaration date, payable on March 1, 2024.



On January 17, 2025, the BOD of CIBI declared and approved cash dividends amounting to ₱60.00 million for stockholders on record as of December 31, 2024, payable on February 17, 2025.

On November 11, 2025, the BOD of CIBI declared and approved cash dividends amounting to ₱50.00 million for stockholders on record as of September 30, 2025, payable on November 25, 2025.

On February 10, 2026, the BOD of CIBI declared and approved cash dividends amounting to ₱60.00 million for stockholders on record as of December 31, 2025, payable on February 27, 2026.

#### CBC-PCCI

On June 14, 2023, the BOD of CBC-PCCI declared and approved cash dividends amounting to ₱15.00 million for stockholders on record as of July 31, 2023, payable on August 15, 2023.

#### CBCC

On April 1, 2015, the BOD approved the investment of the Parent Company in an investment house subsidiary, CBCC, up to the amount of ₱500.00 million. On April 30, 2015, the BSP approved the Parent Company's investment of up to 100% or up to ₱500.00 million common shares in CBCC. On November 27, 2015, the SEC approved the Articles of Incorporation and By-Laws of CBCC and granted CBCC the license to operate as an investment house.

#### *CBCC acquisition of CBCSec (formerly ATC Securities, Inc.)*

On May 19, 2016, the BOD of CBCC approved the acquisition of ATC Securities, Inc. (ATC).

On June 29, 2016, CBCC and the shareholders of ATC (the Original Shareholders) entered into an Agreement for the Purchase of Shares whereby CBCC agreed to buy, and the Original Shareholders agreed to sell, 3,800,000 shares representing 100% of the issued and outstanding shares of ATC.

On July 6, 2017, the SEC approved the change of name from ATC Securities, Inc. to China Bank Securities Corporation.

On May 15, 2025, the BOD of CBCC declared and approved cash dividends amounting to ₱2.0 billion for stockholders on record as of April 30, 2025, payable on June 30, 2025.

#### *CBC Assets One (SPC), Inc.*

CBC Assets One (SPC), Inc. was incorporated on June 15, 2016 as a wholly-owned special purpose company of CBCC for asset-backed securitization. It has not yet commenced commercial operations.

#### *Resurgent Capital (FIST-AMC), Inc.*

Resurgent Capital (FIST-AMC), Inc. was incorporated on September 6, 2021 as a wholly-owned FIST Corporation of CBCC. The primary purpose is to invest in, or acquire, Non-Performing Assets ("NPAs") of any financial institution. It has not yet commenced commercial operations.

#### Investment in Associates

Investment in associates in the consolidated and the parent company financial statements pertain to investment in MCB Life and CBC-PCCI's investment in Urban Shelters (accounted for by CBC-PCCI in its financial statements as an investment in an associate). Investment in Urban Shelters is carried at nil amount as of December 31, 2025 and 2024.



### MCB Life

On January 5, 2007, the Manufacturers Life Insurance Company (Manulife) and the Parent Company entered into the Bancassurance Alliance Agreement. On August 23, 2007, Manulife China Bank Life Assurance Corporation (MCB Life) and the Parent Company entered into the Cooperation Agreement. These agreements (collectively, the 2007 Agreements) set out the initial terms of cooperation between the Parent Company and MCB Life in connection with the promotion and sale of life insurance products for an initial term of 15 years.

The Parent Company acquired 5.00% interest in MCB Life on August 8, 2007. This investment is accounted for as an investment in an associate by virtue of the Bancassurance Alliance Agreement which provides the Parent Company with the right to be represented in MCB Life's BOD and, thus, exercise significant influence over the latter.

On September 12, 2014, the BSP approved the request of the Parent Company to raise its capital investment from 5.00% to 40.00% of MCB Life's authorized capital through purchase of 1.75 million common shares. On September 29, 2014, Manulife, MCB Life and the Parent Company (the Parties) signed the Bancassurance Agreement with an effective start date of July 1, 2014. The term of the Bancassurance Agreement shall be ten (10) years (from July 1, 2014 to June 30, 2024), during which time MCB Life, in exchange for the Parent Company's increase in equity stake in MCB Life and other considerations, will have exclusive rights to the Parent Company's distribution network and customers.

On June 19, 2024, the Parties signed and submitted the first extension letter to the Insurance Commission to extend the Bancassurance Agreement from July 1, 2024 by a period of three (3) months to October 1, 2024. The Parties submitted subsequent extension letters, the most recent of which extends the Bancassurance Agreement until the earlier between March 31, 2025 and the date on which the Insurance Commission approves a new bancassurance agreement.

In April 2025, the Parties agreed to the renewal of the joint venture for another 15 years. The terms of the renewal include the payment by MCB Life of an access fee over the 15-year period to the Parent Company amounting to ₱3.25 billion. Manulife will fund the access fee through a capital infusion into MCB Life in the form of additional paid-in capital. This capital infusion will not result in the issuance of any new shares, allowing the current ownership structure to remain unchanged and preserving existing ownership percentages among shareholders (i.e., Manulife holding 60% and the Parent Company holding 40%). As a result, the Parent Company recognized a one-time gain amounting to ₱1.3 billion representing its share in the increase in net assets of MCB Life, which is included in the 'Share in net income of an associate' in the statements of income.

The Parent Company received cash dividends from MCB Life of ₱240.00 million and ₱160.00 million on December 10, 2025 and November 29, 2024, respectively.

The following tables show the summarized financial information of MCB Life:

	2025	2024
Total assets	<b>₱88,000,329</b>	₱71,449,802
Total liabilities	<b>79,943,446</b>	66,502,576
Equity	<b>8,056,883</b>	4,947,226



	2025	2024
Revenues	<b>₱17,116,411</b>	₱11,744,141
Benefits, claims and operating expenses	<b>15,726,161</b>	9,212,251
Income before income tax	<b>1,390,250</b>	2,531,890
Net income	<b>1,093,838</b>	1,893,407

Commission income earned by the Group from its bancassurance agreement is included under 'Miscellaneous income' in the statements of income (Note 22).

## 12. Bank Premises, Furniture, Fixtures and Equipment and Right-of-use Assets

The composition of and movements in this account follow:

Consolidated								
2025								
	Land (Note 24)	Furniture, Fixtures and Equipment	Buildings	Leasehold Improvements	Construction- in-Progress	Right-of-use Assets Land	Right-of-use Assets Building	Total
<b>Cost</b>								
Balance at beginning of year	₱4,057,449	₱8,499,870	₱2,553,760	₱2,910,174	₱517,935	₱332,358	₱5,172,060	₱24,043,606
Additions	2,111,111	604,008	44,509	72,827	307,120	130,634	119,690	3,389,899
Disposals/transfers	-	(226,679)	(35,103)	14,415	(62,340)	(121,565)	(42,316)	(473,588)
Balance at end of year	<b>6,168,560</b>	<b>8,877,199</b>	<b>2,563,166</b>	<b>2,997,416</b>	<b>762,715</b>	<b>341,427</b>	<b>5,249,434</b>	<b>26,959,917</b>
<b>Accumulated Depreciation and Amortization</b>								
Balance at beginning of year	-	7,291,112	1,550,358	2,388,405	-	156,041	2,862,584	14,248,500
Depreciation and amortization	-	626,495	121,747	202,666	-	264,678	720,505	1,936,091
Disposals/transfers	-	(195,471)	(35,706)	(69,000)	-	(118,013)	(532,953)	(951,143)
Balance at end of year	-	<b>7,722,136</b>	<b>1,636,399</b>	<b>2,522,071</b>	-	<b>302,706</b>	<b>3,050,136</b>	<b>15,233,448</b>
<b>Net Book Value at End of Year</b>	<b>₱6,168,560</b>	<b>₱1,155,063</b>	<b>₱926,767</b>	<b>₱475,345</b>	<b>₱762,715</b>	<b>₱38,721</b>	<b>₱2,199,298</b>	<b>₱11,726,469</b>

Consolidated								
2024								
	Land (Note 24)	Furniture, Fixtures and Equipment	Buildings	Leasehold Improvements	Construction- in-Progress	Right-of-use Assets Land	Right-of-use Assets Building	Total
<b>Cost</b>								
Balance at beginning of year	₱4,041,755	₱8,413,003	₱2,352,309	₱2,762,452	₱338,174	₱332,358	₱5,043,267	₱23,283,318
Additions	15,694	522,353	56,274	124,188	345,023	-	666,762	1,730,294
Disposals/transfers (Note 14)	-	(435,486)	145,177	23,534	(165,262)	-	(537,969)	(970,006)
Balance at end of year	<b>4,057,449</b>	<b>8,499,870</b>	<b>2,553,760</b>	<b>2,910,174</b>	<b>517,935</b>	<b>332,358</b>	<b>5,172,060</b>	<b>24,043,606</b>
<b>Accumulated Depreciation and Amortization</b>								
Balance at beginning of year	-	7,070,671	1,438,018	2,160,914	-	123,731	2,411,140	13,204,474
Depreciation and amortization	-	546,432	114,330	212,268	-	32,310	979,177	1,884,517
Disposals/transfers (Note 14)	-	(325,991)	(1,990)	15,223	-	-	(527,733)	(840,491)
Balance at end of year	-	<b>7,291,112</b>	<b>1,550,358</b>	<b>2,388,405</b>	-	<b>156,041</b>	<b>2,862,584</b>	<b>14,248,500</b>
<b>Net Book Value at End of Year</b>	<b>₱4,057,449</b>	<b>₱1,208,758</b>	<b>₱1,003,402</b>	<b>₱521,769</b>	<b>₱517,935</b>	<b>₱176,317</b>	<b>₱2,309,476</b>	<b>₱9,795,106</b>



Parent Company								
2025								
	Land (Note 24)	Furniture, Fixtures and Equipment	Buildings	Leasehold Improvements	Construction- in-Progress	Right-of-use Assets Land	Right-of-use Assets Building	Total
<b>Cost</b>								
Balance at beginning of year	P3,659,480	P6,895,346	P1,752,533	P1,919,178	P339,824	P340,437	P3,812,040	P18,718,838
Additions	2,111,111	424,004	35,183	32,737	244,125	-	101,767	2,948,927
Disposals/transfers	-	(170,006)	(35,103)	(47,925)	-	-	(40,170)	(293,204)
Balance at end of year	5,770,591	7,149,344	1,752,613	1,903,990	583,949	340,437	3,873,637	21,374,561
<b>Accumulated Depreciation and Amortization</b>								
Balance at beginning of year	-	6,085,092	998,248	1,583,833	-	156,041	2,193,487	11,016,701
Depreciation and amortization	-	458,202	93,612	106,859	-	28,422	710,237	1,397,332
Disposals/transfers	-	(144,275)	(35,469)	(68,999)	-	-	(532,953)	(781,696)
Balance at end of year	-	6,399,019	1,056,391	1,621,693	-	184,463	2,370,771	11,632,337
<b>Net Book Value at End of Year</b>	<b>P5,770,591</b>	<b>P750,325</b>	<b>P696,222</b>	<b>P282,297</b>	<b>P583,949</b>	<b>P155,974</b>	<b>P1,502,866</b>	<b>P9,742,224</b>

Parent Company								
2024								
	Land (Note 24)	Furniture, Fixtures and Equipment	Buildings	Leasehold Improvements	Construction- in-Progress	Right-of-use Assets Land	Right-of-use Assets Building	Total
<b>Cost</b>								
Balance at beginning of year	P3,643,786	P6,921,580	P1,571,541	P1,853,791	P215,095	P340,437	P3,815,089	P18,361,319
Additions	15,694	288,617	35,815	41,304	254,566	-	421,919	1,057,915
Disposals/transfers (Note 14)	-	(314,851)	145,177	24,083	(129,837)	-	(424,968)	(700,396)
Balance at end of year	3,659,480	6,895,346	1,752,533	1,919,178	339,824	340,437	3,812,040	18,718,838
<b>Accumulated Depreciation and Amortization</b>								
Balance at beginning of year	-	5,922,163	913,913	1,440,969	-	123,731	1,874,424	10,275,200
Depreciation and amortization	-	398,571	86,088	127,642	-	32,310	736,872	1,381,483
Disposals/transfers (Note 14)	-	(235,642)	(1,753)	15,222	-	-	(417,809)	(639,982)
Balance at end of year	-	6,085,092	998,248	1,583,833	-	156,041	2,193,487	11,016,701
<b>Net Book Value at End of Year</b>	<b>P3,659,480</b>	<b>P810,254</b>	<b>P754,285</b>	<b>P335,345</b>	<b>P339,824</b>	<b>P184,396</b>	<b>P1,618,553</b>	<b>P7,702,137</b>

The Group adopted the deemed cost model on January 1, 2004 and considered the carrying value of the land determined under its previous accounting method (revaluation method) as the deemed cost of the asset as of January 1, 2005. Accordingly, revaluation increment amounting to ₱1.28 billion was closed to surplus (Note 24) in 2011.

On July 7, 2025, the Parent Company acquired additional interest in the VGP Condominium at a purchase price amounting to ₱2.10 billion, inclusive of transaction costs. The acquisition brings the Group's total ownership interest in the condominium to 94.47%. The condominium is significantly occupied by the Group's employees.

As of December 31, 2025 and 2024, the gross carrying amount of fully depreciated furniture, fixtures and equipment still in use amounted to ₱3.89 billion and ₱3.83 billion, respectively, for the Group and ₱2.88 billion and ₱2.86 billion, respectively, for the Parent Company.

Gains on sale of furniture, fixtures and equipment amounting to ₱0.2 million, ₱12.32 million, and ₱2.10 million in 2025, 2024, and 2023, respectively, for the Group and ₱0.2 million, ₱7.79 million, and ₱1.50 million in 2025, 2024, and 2023, respectively, for the Parent Company are included in the statements of income under 'Miscellaneous income' account (Note 22).



In 2023, depreciation and amortization amounting to ₱1.70 billion and ₱1.28 billion for the Group and Parent Company, respectively, are included in the statements of income under ‘Depreciation and amortization’ account.

### 13. Investment Properties

The composition of and movements in this account follow:

	Consolidated		
	2025		
	Land	Buildings and Improvements	Total
<b>Cost</b>			
Balance at beginning of year	₱4,923,290	₱3,513,144	₱8,436,434
Additions	12,277,361	2,392,654	14,670,015
Disposals/write-off/transfers	(319,360)	(248,797)	(568,157)
Balance at end of year	16,881,291	5,657,001	22,538,292
<b>Accumulated Depreciation and Amortization</b>			
Balance at beginning of year	–	1,105,800	1,105,800
Depreciation and amortization	–	312,818	312,818
Disposals/write-off/transfers	–	(113,520)	(113,520)
Balance at end of year	–	1,305,098	1,305,098
<b>Allowance for Impairment Losses</b> (Note 16)			
Balance at beginning of year	282,237	85,963	368,200
Provisions (reversals) during the year	(14,770)	35,166	20,396
Disposals/write-off/transfers	(46,690)	(23,996)	(70,686)
Balance at end of year	220,777	97,133	317,910
<b>Net Book Value at End of Year</b>	<b>₱16,660,514</b>	<b>₱4,254,770</b>	<b>₱20,915,284</b>

	Consolidated		
	2024		
	Land	Buildings and Improvements	Total
<b>Cost</b>			
Balance at beginning of year	₱2,519,617	₱2,910,163	₱5,429,780
Additions	2,854,492	990,085	3,844,577
Disposals/write-off/transfers	(450,819)	(387,104)	(837,923)
Balance at end of year	4,923,290	3,513,144	8,436,434
<b>Accumulated Depreciation and Amortization</b>			
Balance at beginning of year	–	1,069,332	1,069,332
Depreciation and amortization	–	170,381	170,381
Disposals/write-off/transfers	–	(133,913)	(133,913)
Balance at end of year	–	1,105,800	1,105,800
<b>Allowance for Impairment Losses</b> (Note 16)			
Balance at beginning of year	99,896	324,440	424,336
Reversals during the year	(42,026)	26,634	(15,392)
Disposals/write-off/transfers	224,367	(265,111)	(40,744)
Balance at end of year	282,237	85,963	368,200
<b>Net Book Value at End of Year</b>	<b>₱4,641,053</b>	<b>₱2,321,381</b>	<b>₱6,962,434</b>



Parent Company			
2025			
	Land	Buildings and Improvements	Total
<b>Cost</b>			
Balance at beginning of year	P3,474,708	P2,273,063	P5,747,771
Additions	12,126,428	2,111,699	14,238,127
Disposals/write-off/transfers	(60,959)	(100,878)	(161,837)
Balance at end of year	15,540,177	4,283,884	19,824,061
<b>Accumulated Depreciation and Amortization</b>			
Balance at beginning of year	-	637,496	637,496
Depreciation and amortization	-	265,491	265,491
Disposals/write-off/transfers	-	(80,958)	(80,958)
Balance at end of year	-	822,029	822,029
<b>Allowance for Impairment Losses</b>			
(Note 16)			
Balance at beginning of year	228,423	48,386	276,809
Provisions (reversals) during the year	(14,770)	35,167	20,397
Disposals/write-off/transfers	(2,721)	(7)	(2,728)
Balance at end of year	210,932	83,546	294,478
<b>Net Book Value at End of Year</b>	<b>P15,329,245</b>	<b>P3,378,309</b>	<b>P18,707,554</b>

Parent Company			
2024			
	Land	Buildings and Improvements	Total
<b>Cost</b>			
Balance at beginning of year	P958,392	P1,637,106	P2,595,498
Additions	2,647,261	799,708	3,446,969
Disposals/write-off/transfers	(130,945)	(163,751)	(294,696)
Balance at end of year	3,474,708	2,273,063	5,747,771
<b>Accumulated Depreciation and Amortization</b>			
Balance at beginning of year	-	599,332	599,332
Depreciation and amortization	-	119,829	119,829
Disposals/write-off/transfers	-	(81,665)	(81,665)
Balance at end of year	-	637,496	637,496
<b>Allowance for Impairment Losses</b>			
(Note 16)			
Balance at beginning and end of year	248,226	10,370	258,596
Reversals during the year	(11,318)	48,075	36,757
Disposals/write-off/transfers	(8,485)	(10,059)	(18,544)
Balance at end of year	228,423	48,386	276,809
<b>Net Book Value at End of Year</b>	<b>P3,246,285</b>	<b>P1,587,181</b>	<b>P4,833,466</b>

In 2025, in view of the expiration and non-exercise of the repurchase option by the borrower or assignor-lessee, the Parent Company recognized as Investment Properties a real estate property which was subject to an assignment and leaseback transaction with option to repurchase entered into in 2023 as settlement of a loan receivable. The recognition resulted to a gain on asset foreclosure and dacion transactions amounting to P6.88 billion.

In 2023, depreciation and amortization amounting to P158.48 million and P103.59 million for the Group and Parent Company, respectively, are included in the statements of income under 'Depreciation and amortization' account.



Details of rental income earned and direct operating expenses incurred on investment properties follow:

	<b>Consolidated</b>		
	<b>2025</b>	2024	2023
Rent income on investment properties	<b>₱96,219</b>	₱99,138	₱98,876
Direct operating expenses on investment properties generating rent income	<b>1,941</b>	1,338	1,320
Direct operating expenses on investment properties not generating rent income	<b>67,854</b>	73,763	95,856
	<b>Parent Company</b>		
	<b>2025</b>	2024	2023
Rent income on investment properties	<b>₱44,004</b>	₱49,283	₱51,313
Direct operating expenses on investment properties generating rent income	<b>1,035</b>	432	414
Direct operating expenses on investment properties not generating rent income	<b>28,899</b>	23,350	31,909

Rent income earned from leasing out investment properties is included under 'Miscellaneous income' in the statements of income (Note 22).

Direct operating expenses include occupancy cost, repairs and maintenance, and taxes and licenses related to the investment properties.

#### 14. Goodwill and Intangible Assets

##### Goodwill

Goodwill represents the excess of the acquisition costs over the fair value of the identifiable assets and liabilities of companies acquired by the Group.

The goodwill arising from the acquisitions of CBSI and PDB has been allocated to RBB and CBSI as the CGU, respectively. The goodwill is attributed to the factors such as an increase in geographical presence and customer base due to the branches acquired.

Following the acquisition of CBSI, certain assets and liabilities (including branch licenses) were transferred to the Parent Company. As the economic value of goodwill arising from the CBSI acquisition can be attributed to the branches transferred, such goodwill was transferred to the books of the Parent Company.

As of December 31, 2025 and 2024, the amount of goodwill per CGU follows:

	Consolidated	Parent Company
RBB	₱222,841	₱222,841
CBSI	616,907	-
<b>Total</b>	<b>₱839,748</b>	<b>₱222,841</b>



The recoverable amount of the CGUs has been determined based on a value-in-use calculation using cash flow projections from financial budgets approved by senior management covering a five-year period, which do not include restructuring activities that the Group is not yet committed to or significant future investments that will enhance the asset base of the CGU being tested. Other than loans and deposits growth rates, the significant and most sensitive assumptions used in computing for the recoverable values of the CGUs follow:

	2025		2024	
	RBB	CBSI	RBB	CBSI
Discount rate	11.18%	8.84%	12.99%	15.72%
Long-term growth rate	4.58%	1.00%	1.00%	2.00%

With regard to the assessment of value-in-use of the CGU, management believes that no reasonably possible change in any of the above key assumptions would cause the carrying value of the goodwill to materially exceed its recoverable amount as of December 31, 2025 and 2024.

#### Intangible Assets

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Branch licenses	<b>₱3,677,100</b>	₱3,677,100	<b>₱ 455,000</b>	₱455,000
Capitalized software costs	<b>1,672,014</b>	1,010,924	<b>1,612,806</b>	956,898
Exchange trading right	<b>12,000</b>	12,000	–	–
	<b>5,361,114</b>	4,700,024	<b>2,067,806</b>	1,411,898
Allowance for impairment losses (Note 16)	<b>(293,802)</b>	(293,502)	<b>(57,000)</b>	(57,000)
	<b>₱5,067,312</b>	₱4,406,522	<b>₱2,010,806</b>	₱1,354,898

#### *Branch Licenses*

Branch licenses of the Group arose from the acquisitions of CBSI, Unity Bank, and PDB. As of December 31, 2025 and 2024, details of branch licenses in the Group's and the Parent Company's financial statements follow:

	Consolidated	Parent Company
Branch license from CBSI acquisition	₱477,600	₱455,000
Branch license from Unity Bank acquisition	360,000	–
Branch license from PDB acquisition*	2,839,500	–
	3,677,100	455,000
Allowance for impairment losses	(289,502)	(57,000)
	<b>₱3,387,598</b>	<b>₱398,000</b>

\*mostly attributable to the Parent Company

As of December 31, 2025 and 2024, the carrying amount of branch licenses per CGU follows:

	Consolidated	Parent Company
RBB	₱2,735,000	₱455,000
CBSI	942,100	–
	<b>₱3,667,100</b>	<b>₱455,000</b>



Other than loans and deposits growth rates, the significant and most sensitive assumptions used in computing for the recoverable values of the CGUs follow:

	2025		2024	
	RBB	CBSI	RBB	CBSI
Discount rate	11.18%	8.84%	12.99%	15.72%
Long-term growth rate	4.58%	1.00%	1.00%	2.00%

*Capitalized Software Costs*

The movements in the account follow:

	Consolidated		Parent Company	
	2025	2024	2025	2024
<b>Cost</b>				
Balance at beginning of year	₱3,091,354	₱2,247,248	₱3,015,110	₱2,175,475
Additions	1,073,110	857,616	1,052,015	839,658
Disposals/write-off/reclassification (Note 12)	(14,402)	(13,510)	(159)	(23)
Balance at end of year	4,150,062	3,091,354	4,066,966	3,015,110
<b>Accumulated Depreciation and Amortization</b>				
Balance at beginning of year	2,080,430	1,866,197	2,058,212	1,847,158
Depreciation and amortization	397,810	214,736	396,106	211,581
Disposals/write-off/reclassification (Note 12)	(192)	(503)	(159)	(527)
Balance at end of year	2,478,048	2,080,430	2,454,159	2,058,212
<b>Net Book Value at End of Year</b>	<b>₱1,672,014</b>	<b>₱1,010,924</b>	<b>₱1,612,807</b>	<b>₱956,898</b>

*Exchange Trading Right*

As of December 31, 2025 and 2024, the Group has an exchange trading right with the following carrying values:

	2025	2024
Cost	₱12,000	₱12,000
Allowance for impairment losses	(4,300)	(4,000)
	<b>₱7,700</b>	<b>₱8,000</b>

The trading right has an indefinite useful life and, thus, is not amortized but is subject for impairment at every reporting date. In 2025, 2024, and 2023, the Group recognized an impairment loss amounting to ₱0.30 million, nil, and ₱0.50 million, respectively.

Under the PSE rules, all exchange membership seats are pledged at its full value to the PSE to secure the payment of all debts to other members of the exchange arising out of or in connection with the present or future members' contracts.



## 15. Other Assets

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
<b>Financial assets</b>				
Accounts receivable	<b>₱4,119,587</b>	₱4,117,344	<b>₱2,505,374</b>	₱2,487,095
Sales contract receivable	<b>1,633,451</b>	1,691,896	<b>177,082</b>	262,860
RCOCI	<b>369,596</b>	128,654	<b>336,188</b>	88,068
Others	<b>43,232</b>	41,275	<b>10,874</b>	10,856
	<b>6,165,866</b>	5,979,169	<b>3,029,518</b>	2,848,879
<b>Non-financial assets</b>				
Net plan assets (Note 25)	<b>1,329,327</b>	1,885,859	<b>1,329,327</b>	1,836,058
Prepaid expenses	<b>1,133,996</b>	751,978	<b>951,941</b>	624,542
Sundry debits	<b>428,994</b>	533,790	<b>445,404</b>	498,079
Documentary stamps	<b>426,208</b>	383,071	<b>298,764</b>	272,983
Security deposit	<b>427,880</b>	346,187	<b>350,654</b>	346,114
Creditable withholding taxes	<b>563,352</b>	39,766	<b>531,001</b>	–
Miscellaneous	<b>2,449,240</b>	2,352,626	<b>1,273,541</b>	1,321,818
	<b>6,758,997</b>	6,293,277	<b>5,180,632</b>	4,899,594
	<b>12,924,863</b>	12,272,446	<b>8,210,150</b>	7,748,473
Allowance for impairment losses (Note 16)	<b>(604,179)</b>	(807,893)	<b>(293,779)</b>	(429,434)
	<b>₱12,320,684</b>	₱11,464,553	<b>₱7,916,371</b>	₱7,319,039

### *Accounts receivable*

Accounts receivable includes non-interest-bearing advances to officers and employees, with terms ranging from 1 to 30 days, and receivables of the Parent Company from automated teller machine (ATM) transactions of clients of other banks that transacted through any of the Parent Company's ATM terminals.

### *Sales contract receivable*

This refers to the amortized cost of receivables arising from the subsequent sale of assets acquired in settlement of loans through foreclosure or dation in payment where the sale is on installment basis and the title to the said property is transferred to the buyers only upon full payment of the agreed selling price.

SCR bears fixed interest rates per annum ranging from 6.00% to 18.00% in 2025, from 6.00% to 18.00% in 2024, and from 3.50% to 18.00% in 2023 for the Group and from 6.00% to 9.00% in 2025, from 6.00% to 10.00% in 2024 and 2023 for the Parent Company.

### *Miscellaneous*

Miscellaneous consists mainly of unissued stationery and supplies, inter-office float items, and deposits for various services.



## 16. Allowance for Impairment and Credit Losses

Changes in the allowance for impairment and credit losses are as follows:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Balances at beginning of year				
Loans and receivables	<b>₱15,778,123</b>	₱17,380,998	<b>₱12,771,413</b>	₱14,325,851
Investment securities at amortized cost	<b>437,898</b>	541,516	<b>425,644</b>	535,447
Financial assets at FVOCI *	<b>95,673</b>	134,809	<b>95,631</b>	134,776
Investment properties	<b>368,200</b>	424,336	<b>276,809</b>	258,596
Accrued interest receivable	<b>569,010</b>	502,132	<b>179,765</b>	131,270
Intangible assets	<b>293,502</b>	293,502	<b>57,000</b>	57,000
Investment in subsidiaries	–	–	<b>59,902</b>	59,902
Other assets	<b>807,893</b>	968,878	<b>429,434</b>	521,489
Off-balance sheet exposures *	<b>542,135</b>	507,602	<b>542,135</b>	507,602
	<b>18,892,434</b>	20,753,773	<b>14,837,733</b>	16,531,933
Provisions charged to operations	<b>7,034,453</b>	3,314,707	<b>6,107,105</b>	2,531,461
Accounts charged off and others	<b>(3,537,829)</b>	(5,176,046)	<b>(2,359,287)</b>	(4,225,661)
	<b>3,496,624</b>	(1,861,339)	<b>3,747,818</b>	(1,694,200)
Balances at end of year				
Loans and receivables (Note 10)	<b>18,836,228</b>	15,778,123	<b>15,922,241</b>	12,771,413
Investment securities at amortized cost (Note 9)	<b>842,790</b>	437,898	<b>838,027</b>	425,644
Financial assets at FVOCI * (Note 9)	<b>29,254</b>	95,673	<b>29,211</b>	95,631
Investment properties (Note 13)	<b>317,910</b>	368,200	<b>294,478</b>	276,809
Accrued interest receivable	<b>716,457</b>	569,010	<b>342,475</b>	179,765
Intangible assets (Note 14)	<b>293,802</b>	293,502	<b>57,000</b>	57,000
Investment in subsidiaries	–	–	<b>59,902</b>	59,902
Other assets (Note 15)	<b>604,179</b>	807,893	<b>293,779</b>	429,434
Off-balance sheet exposures * (Note 21)	<b>748,438</b>	542,135	<b>748,438</b>	542,135
	<b>₱22,389,058</b>	₱18,892,434	<b>₱18,585,551</b>	₱14,837,733

\* The allowance for credit and impairment losses in the above table are presented as contra-asset in determining the carrying amount of the related asset accounts, except for the expected credit losses on "Financial assets at FVOCI" and "Off-balance sheet exposures" which are presented under "Net unrealized gain (loss) on financial assets at FVOCI" (Equity) and "Other Liabilities" (Liability), respectively.

At the current level of allowance for impairment and credit losses, management believes that the Group has sufficient allowance to cover any losses that may be incurred from the non-collection or non-realization of its loans and receivables and other risk assets.

Below is the breakdown of provision for credit losses in 2025, 2024, and 2023.

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
<b>Loans and receivables</b>						
Corporate and commercial lending	<b>₱4,531,778</b>	₱2,295,310	₱930,730	<b>₱4,662,910</b>	₱2,403,771	₱679,626
Consumer lending	<b>1,634,897</b>	972,618	744,560	<b>576,126</b>	49,600	(41,352)
Trade-related lending	<b>11,326</b>	83,852	136,317	<b>10,729</b>	94,684	138,415
Others	<b>1,287</b>	(293)	(258)	–	–	–
	<b>6,179,288</b>	3,351,487	1,811,349	<b>5,249,765</b>	2,548,055	776,689
Investment securities at amortized cost	<b>402,204</b>	(111,133)	5,100	<b>409,695</b>	(117,318)	5,080
Financial assets at FVOCI (debt securities)	<b>(67,531)</b>	(36,498)	11,623	<b>(67,531)</b>	(36,507)	11,659
Off-balance sheet exposures	<b>206,303</b>	34,532	(263,419)	<b>206,303</b>	34,532	(263,419)
Other assets	<b>314,189</b>	76,319	(318,650)	<b>308,873</b>	102,699	(321,998)
<b>Provisions charged to operations</b>	<b>₱7,034,453</b>	₱3,314,707	₱1,246,003	<b>₱6,107,105</b>	₱2,531,461	₱208,011



The tables below illustrate the movements of the allowance for impairment and credit losses during 2025 (effect of movements in ECL due to transfers between stages are shown in the total column):

	Consolidated			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
<b>Corporate and commercial lending</b>				
<b>Loss allowance at January 1, 2025</b>	<b>₱4,966,396</b>	<b>₱3,512,728</b>	<b>₱4,642,125</b>	<b>₱13,121,249</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(128,744)	157,461	–	28,717
Transfer from Stage 1 to Stage 3	(41,720)	–	2,953,915	2,912,195
Transfer from Stage 2 to Stage 1	18,990	(117,213)	–	(98,223)
Transfer from Stage 2 to Stage 3	–	(2,739,946)	2,808,080	68,134
Transfer from Stage 3 to Stage 1	360	–	(80,554)	(80,194)
Transfer from Stage 3 to Stage 2	–	263,112	(653,748)	(390,636)
New financial assets originated *	3,272,870	514,221	603,312	4,390,403
Changes in PDs / LGDs / EADs	229,270	226,710	910,419	1,366,399
Financial assets derecognized during the period	(1,800,902)	(368,588)	(1,495,527)	(3,665,017)
<b>Provision for credit losses during the period</b>	<b>1,550,124</b>	<b>(2,064,243)</b>	<b>5,045,897</b>	<b>4,531,778</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>10,945</b>	<b>8,462</b>	<b>(2,203,157)</b>	<b>(2,183,750)</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱6,527,465</b>	<b>₱1,456,947</b>	<b>₱7,484,865</b>	<b>₱15,469,277</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
<b>Consumer lending</b>				
<b>Loss allowance at January 1, 2025</b>	<b>₱625,008</b>	<b>₱158,653</b>	<b>₱1,816,226</b>	<b>₱2,599,887</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(14,587)	99,002	–	84,415
Transfer from Stage 1 to Stage 3	(5,230)	–	617,859	612,629
Transfer from Stage 2 to Stage 1	2,083	(19,925)	–	(17,842)
Transfer from Stage 2 to Stage 3	–	(20,753)	251,601	230,848
Transfer from Stage 3 to Stage 1	366	–	(48,608)	(48,242)
Transfer from Stage 3 to Stage 2	–	2,585	(41,002)	(38,417)
New financial assets originated *	237,085	101,317	300,024	638,426
Changes in PDs / LGDs / EADs	(117,266)	22,032	995,104	899,870
Financial assets derecognized during the period	(148,095)	(50,009)	(528,686)	(726,790)
<b>Provision for credit losses during the period</b>	<b>(45,644)</b>	<b>134,249</b>	<b>1,546,292</b>	<b>1,634,897</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>(3)</b>	<b>–</b>	<b>(937,490)</b>	<b>(937,493)</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱579,361</b>	<b>₱292,902</b>	<b>₱2,425,028</b>	<b>₱3,297,291</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
<b>Trade-related lending</b>				
<b>Loss allowance at January 1, 2025</b>	<b>₱52,114</b>	<b>₱2,983</b>	<b>₱1</b>	<b>₱55,098</b>
Transfers:				
Transfer from Stage 1 to Stage 2	–	–	–	–
Transfer from Stage 1 to Stage 3	–	–	–	–
Transfer from Stage 2 to Stage 1	–	–	–	–
Transfer from Stage 2 to Stage 3	–	–	–	–
Transfer from Stage 3 to Stage 1	–	–	–	–
Transfer from Stage 3 to Stage 2	–	–	–	–
New financial assets originated *	42,462	6,905	17,792	67,159
Changes in PDs / LGDs / EADs	–	–	–	–
Financial assets derecognized during the period	(52,850)	(2,983)	–	(55,833)
<b>Provision for credit losses during the period</b>	<b>(10,388)</b>	<b>3,922</b>	<b>17,792</b>	<b>11,326</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>60</b>	<b>–</b>	<b>–</b>	<b>60</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱41,786</b>	<b>₱6,905</b>	<b>₱17,793</b>	<b>₱66,484</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Others	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Loss allowance at January 1, 2025</b>	<b>₱1</b>	<b>₱-</b>	<b>₱1,888</b>	<b>₱1,889</b>
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	643	643
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	-	575	-	575
Changes in PDs / LGDs / EADs	-	-	69	69
Financial assets derecognized during the period	-	-	-	-
<b>Provision for credit losses during the period</b>	<b>-</b>	<b>575</b>	<b>712</b>	<b>1,287</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱1</b>	<b>₱575</b>	<b>₱2,600</b>	<b>₱3,176</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Loans and receivables – total	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Loss allowance at January 1, 2025</b>	<b>₱5,643,519</b>	<b>₱3,674,364</b>	<b>₱6,460,240</b>	<b>₱15,778,123</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(143,331)	256,463	-	113,132
Transfer from Stage 1 to Stage 3	(46,950)	-	3,572,417	3,525,467
Transfer from Stage 2 to Stage 1	21,073	(137,138)	-	(116,065)
Transfer from Stage 2 to Stage 3	-	(2,760,699)	3,059,681	298,982
Transfer from Stage 3 to Stage 1	726	-	(129,162)	(128,436)
Transfer from Stage 3 to Stage 2	-	265,697	(694,750)	(429,053)
New financial assets originated *	3,552,417	623,018	921,128	5,096,563
Changes in PDs / LGDs / EADs	112,004	248,742	1,905,592	2,266,338
Financial assets derecognized during the period	(2,001,847)	(421,580)	(2,024,213)	(4,447,640)
<b>Provision for credit losses during the period</b>	<b>1,494,092</b>	<b>(1,925,497)</b>	<b>6,610,693</b>	<b>6,179,288</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>11,002</b>	<b>8,462</b>	<b>(3,140,647)</b>	<b>(3,121,183)</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱7,148,613</b>	<b>₱1,757,329</b>	<b>₱9,930,286</b>	<b>₱18,836,228</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Investment securities at amortized cost	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Loss allowance at January 1, 2025</b>	<b>₱431,498</b>	<b>₱6,400</b>	<b>₱-</b>	<b>₱437,898</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(78,533)	611,481	-	532,948
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	3,850	(6,400)	-	(2,550)
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	9,770	-	-	9,770
Changes in PDs / LGDs / EADs	(81,169)	-	-	(81,169)
Financial assets derecognized during the period	(56,794)	-	-	(56,794)
<b>Provision for credit losses during the period</b>	<b>(202,876)</b>	<b>605,081</b>	<b>-</b>	<b>402,205</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>2,682</b>	<b>5</b>	<b>-</b>	<b>2,687</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱231,304</b>	<b>₱611,486</b>	<b>₱-</b>	<b>₱842,790</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Financial assets at FVOCI (debt securities)	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Loss allowance at January 1, 2025</b>	<b>₱95,673</b>	<b>₱-</b>	<b>₱-</b>	<b>₱95,673</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(253)	1,610	-	1,357
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	2,309	-	-	2,309
Changes in PDs / LGDs / EADs	(19,798)	-	-	(19,798)
Financial assets derecognized during the period	(51,399)	-	-	(51,399)
<b>Provision for credit losses during the period</b>	<b>(69,141)</b>	<b>1,610</b>	<b>-</b>	<b>(67,531)</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>1,101</b>	<b>10</b>	<b>-</b>	<b>1,111</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱27,633</b>	<b>₱1,620</b>	<b>₱-</b>	<b>₱29,253</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Corporate and commercial lending	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Loss allowance at January 1, 2025</b>	<b>₱4,903,308</b>	<b>₱3,504,060</b>	<b>₱3,746,675</b>	<b>₱12,154,043</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(121,125)	149,059	-	27,934
Transfer from Stage 1 to Stage 3	(41,699)	-	2,952,379	2,910,680
Transfer from Stage 2 to Stage 1	17,876	(115,984)	-	(98,108)
Transfer from Stage 2 to Stage 3	-	(2,739,531)	2,780,410	40,879
Transfer from Stage 3 to Stage 1	35	-	(56,682)	(56,647)
Transfer from Stage 3 to Stage 2	-	258,173	(324,727)	(66,554)
New financial assets originated *	3,241,002	495,948	586,283	4,323,233
Changes in PDs / LGDs / EADs	223,258	143,336	486,631	853,225
Financial assets derecognized during the period	(1,787,450)	(367,124)	(1,117,158)	(3,271,732)
<b>Provision for credit losses during the period</b>	<b>1,531,897</b>	<b>(2,176,123)</b>	<b>5,307,136</b>	<b>4,662,910</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>10,945</b>	<b>8,462</b>	<b>(1,960,391)</b>	<b>(1,940,984)</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱6,446,150</b>	<b>₱1,336,399</b>	<b>₱7,093,420</b>	<b>₱14,875,969</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Consumer lending	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Loss allowance at January 1, 2025</b>	<b>₱109,445</b>	<b>₱52,508</b>	<b>₱401,398</b>	<b>₱563,351</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(4,861)	7,332	-	2,471
Transfer from Stage 1 to Stage 3	(561)	-	29,319	28,758
Transfer from Stage 2 to Stage 1	171	(1,903)	-	(1,732)
Transfer from Stage 2 to Stage 3	-	(2,252)	4,175	1,923
Transfer from Stage 3 to Stage 1	38	-	(7,348)	(7,310)
Transfer from Stage 3 to Stage 2	-	420	(12,052)	(11,632)
New financial assets originated *	25,806	7,779	12,308	45,893
Changes in PDs / LGDs / EADs	30,476	68,537	441,604	540,617
Financial assets derecognized during the period	(9,138)	(861)	(12,863)	(22,862)
<b>Provision for credit losses during the period</b>	<b>41,931</b>	<b>79,052</b>	<b>455,143</b>	<b>576,126</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>(3)</b>	<b>-</b>	<b>(158,010)</b>	<b>(158,013)</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱151,373</b>	<b>₱131,560</b>	<b>₱698,531</b>	<b>₱981,464</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Parent Company			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Trade-related lending</b>				
<b>Loss allowance at January 1, 2025</b>	<b>P51,036</b>	<b>P2,983</b>	<b>P-</b>	<b>P54,019</b>
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	40,787	6,905	17,792	65,484
Changes in PDs / LGDs / EADs	-	-	-	-
Financial assets derecognized during the period	(51,772)	(2,983)	-	(54,755)
<b>Provision for credit losses during the period</b>	<b>(10,985)</b>	<b>3,922</b>	<b>17,792</b>	<b>10,729</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>60</b>
<b>Loss allowance at December 31, 2025</b>	<b>P40,111</b>	<b>P6,905</b>	<b>P17,792</b>	<b>P64,808</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Loans and receivables – total</b>				
<b>Loss allowance at January 1, 2025</b>	<b>P5,063,789</b>	<b>P3,559,551</b>	<b>P4,148,073</b>	<b>P12,771,413</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(125,986)	156,391	-	30,405
Transfer from Stage 1 to Stage 3	(42,260)	-	2,981,698	2,939,438
Transfer from Stage 2 to Stage 1	18,047	(117,887)	-	(99,840)
Transfer from Stage 2 to Stage 3	-	(2,741,783)	2,784,585	42,802
Transfer from Stage 3 to Stage 1	73	-	(64,030)	(63,957)
Transfer from Stage 3 to Stage 2	-	258,593	(336,779)	(78,186)
New financial assets originated *	3,307,595	510,632	616,383	4,434,610
Changes in PDs / LGDs / EADs	253,734	211,873	928,235	1,393,842
Financial assets derecognized during the period	(1,848,360)	(370,968)	(1,130,021)	(3,349,349)
<b>Provision for credit losses during the period</b>	<b>1,562,843</b>	<b>(2,093,149)</b>	<b>5,780,071</b>	<b>5,249,765</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>11,002</b>	<b>8,462</b>	<b>(2,118,401)</b>	<b>(2,098,937)</b>
<b>Loss allowance at December 31, 2025</b>	<b>P6,637,634</b>	<b>P1,474,864</b>	<b>P7,809,743</b>	<b>P15,922,241</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Investment securities at amortized cost</b>				
<b>Loss allowance at January 1, 2025</b>	<b>P419,244</b>	<b>P6,400</b>	<b>P-</b>	<b>P425,644</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(78,533)	611,481	-	532,948
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	3,850	(6,400)	-	(2,550)
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	7,276	-	-	7,276
Changes in PDs / LGDs / EADs	(76,258)	-	-	(76,258)
Financial assets derecognized during the period	(51,720)	-	-	(51,720)
<b>Provision for credit losses during the period</b>	<b>(195,385)</b>	<b>605,081</b>	<b>-</b>	<b>409,696</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>2,682</b>	<b>5</b>	<b>-</b>	<b>2,687</b>
<b>Loss allowance at December 31, 2025</b>	<b>P226,541</b>	<b>P611,486</b>	<b>P-</b>	<b>P838,027</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



Financial assets at FVOCI (debt securities)	Parent Company			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
<b>Loss allowance at January 1, 2025</b>	<b>₱95,631</b>	<b>₱-</b>	<b>₱-</b>	<b>₱95,631</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(253)	1,610	-	1,357
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	2,309	-	-	2,309
Changes in PDs / LGDs / EADs	(19,798)	-	-	(19,798)
Financial assets derecognized during the period	(51,399)	-	-	(51,399)
<b>Provision for credit losses during the period</b>	<b>(69,141)</b>	<b>1,610</b>	<b>-</b>	<b>(67,531)</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>1,101</b>	<b>10</b>	<b>-</b>	<b>1,111</b>
<b>Loss allowance at December 31, 2025</b>	<b>₱27,591</b>	<b>₱1,620</b>	<b>₱-</b>	<b>₱29,211</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

Comparative figures for the movement of allowance for credit and impairment losses for 2024 are shown below:

Corporate and commercial lending	Consolidated			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
<b>Loss allowance at January 1, 2024</b>	<b>₱5,561,409</b>	<b>₱1,733,757</b>	<b>₱7,390,316</b>	<b>₱14,685,482</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(229,129)	337,439	-	108,310
Transfer from Stage 1 to Stage 3	(2,959)	-	118,481	115,522
Transfer from Stage 2 to Stage 1	181,583	(592,011)	-	(410,428)
Transfer from Stage 2 to Stage 3	-	(68,832)	810,118	741,286
Transfer from Stage 3 to Stage 1	463	-	(22,241)	(21,778)
Transfer from Stage 3 to Stage 2	-	468,047	(620,757)	(152,710)
New financial assets originated *	2,341,232	2,303,606	1,554,173	6,199,011
Changes in PDs / LGDs / EADs	(1,539,806)	(145,324)	1,350,688	(334,442)
Financial assets derecognized during the period	(1,355,430)	(565,101)	(2,028,930)	(3,949,461)
<b>Provision for credit losses during the period</b>	<b>(604,046)</b>	<b>1,737,824</b>	<b>1,161,532</b>	<b>2,295,310</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>9,033</b>	<b>41,147</b>	<b>(3,909,723)</b>	<b>(3,859,543)</b>
<b>Loss allowance at December 31, 2024</b>	<b>₱4,966,396</b>	<b>₱3,512,728</b>	<b>₱4,642,125</b>	<b>₱13,121,249</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

Consumer lending	Consolidated			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
<b>Loss allowance at January 1, 2024</b>	<b>₱925,608</b>	<b>₱216,312</b>	<b>₱1,308,731</b>	<b>₱2,450,651</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(10,624)	52,063	-	41,439
Transfer from Stage 1 to Stage 3	(7,150)	-	420,394	413,244
Transfer from Stage 2 to Stage 1	9,192	(66,088)	-	(56,896)
Transfer from Stage 2 to Stage 3	-	(20,857)	219,299	198,442
Transfer from Stage 3 to Stage 1	784	-	(49,430)	(48,646)
Transfer from Stage 3 to Stage 2	-	2,271	(30,484)	(28,213)
New financial assets originated *	307,972	47,481	234,694	590,147
Changes in PDs / LGDs / EADs	(347,669)	5,866	1,014,342	672,539
Financial assets derecognized during the period	(253,105)	(78,395)	(477,938)	(809,438)
<b>Provision for credit losses during the period</b>	<b>(300,600)</b>	<b>(57,659)</b>	<b>1,330,877</b>	<b>972,618</b>
<b>Write-offs, foreclosures, and other movements</b>	<b>-</b>	<b>-</b>	<b>(823,382)</b>	<b>(823,382)</b>
<b>Loss allowance at December 31, 2024</b>	<b>₱625,008</b>	<b>₱158,653</b>	<b>₱1,816,226</b>	<b>₱2,599,887</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL	Lifetime ECL	
Trade-related lending				
Loss allowance at January 1, 2024	₱38,068	₱11,319	₱193,296	₱242,683
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	(318)	-	318	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	52,097	2,928	-	55,025
Changes in PDs / LGDs / EADs	3	28	129,937	129,968
Financial assets derecognized during the period	(38,161)	(11,292)	(51,688)	(101,141)
Provision for credit losses during the period	13,621	(8,336)	78,567	83,852
Write-offs, foreclosures, and other movements	425	-	(271,862)	(271,437)
Loss allowance at December 31, 2024	₱52,114	₱2,983	₱1	₱55,098

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL	Lifetime ECL	
Others				
Loss allowance at January 1, 2024	₱1	₱-	₱2,181	₱2,182
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	(32)	(32)
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	-	-	-	-
Changes in PDs / LGDs / EADs	-	-	(261)	(261)
Financial assets derecognized during the period	-	-	-	-
Provision for credit losses during the period	-	-	(293)	(293)
Write-offs, foreclosures, and other movements	-	-	-	-
Loss allowance at December 31, 2024	₱1	₱-	₱1,888	₱1,889

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
	12-month ECL	Lifetime ECL	Lifetime ECL	
Loans and receivables – total				
Loss allowance at January 1, 2024	₱6,525,086	₱1,961,388	₱8,894,524	₱17,380,998
Transfers:				
Transfer from Stage 1 to Stage 2	(239,753)	389,502	-	149,749
Transfer from Stage 1 to Stage 3	(10,427)	-	539,193	528,766
Transfer from Stage 2 to Stage 1	190,775	(658,099)	-	(467,324)
Transfer from Stage 2 to Stage 3	-	(89,689)	1,029,417	939,728
Transfer from Stage 3 to Stage 1	1,247	-	(71,703)	(70,456)
Transfer from Stage 3 to Stage 2	-	470,318	(651,241)	(180,923)
New financial assets originated *	2,701,301	2,354,015	1,788,867	6,844,183
Changes in PDs / LGDs / EADs	(1,887,472)	(139,430)	2,494,706	467,804
Financial assets derecognized during the period	(1,646,696)	(654,788)	(2,558,556)	(4,860,040)
Provision for credit losses during the period	(891,025)	1,671,829	2,570,683	3,351,487
Write-offs, foreclosures, and other movements	9,458	41,147	(5,004,967)	(4,954,362)
Loss allowance at December 31, 2024	₱5,643,519	₱3,674,364	₱6,460,240	₱15,778,123

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Consolidated				Total
	ECL Staging				
	Stage 1	Stage 2	Stage 3		
Investment securities at amortized cost	12-month ECL	Lifetime ECL	Lifetime ECL		
Loss allowance at January 1, 2024	P484,928	P56,588	P-		P541,516
Transfers:					
Transfer from Stage 1 to Stage 2	(2,049)	4,267	-		2,218
Transfer from Stage 1 to Stage 3	-	-	-		-
Transfer from Stage 2 to Stage 1	15,259	(52,961)	-		(37,702)
Transfer from Stage 2 to Stage 3	-	-	-		-
Transfer from Stage 3 to Stage 1	-	-	-		-
Transfer from Stage 3 to Stage 2	-	-	-		-
New financial assets originated *	40,660	-	-		40,660
Changes in PDs / LGDs / EADs	(92,498)	(1,465)	-		(97,963)
Financial assets derecognized during the period	(18,346)	-	-		(18,346)
Provision for credit losses during the period	(60,974)	(50,159)	-		(111,133)
Write-offs, foreclosures, and other movements	7,544	(29)	-		7,515
Loss allowance at December 31, 2024	P431,498	P6,400	P-		P437,898

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated				Total
	ECL Staging				
	Stage 1	Stage 2	Stage 3		
Financial assets at FVOCI (debt securities)	12-month ECL	Lifetime ECL	Lifetime ECL		
Loss allowance at January 1, 2024	P132,694	P2,115	P-		P134,809
Transfers:					
Transfer from Stage 1 to Stage 2	-	-	-		-
Transfer from Stage 1 to Stage 3	-	-	-		-
Transfer from Stage 2 to Stage 1	864	(2,093)	-		(1,229)
Transfer from Stage 2 to Stage 3	-	-	-		-
Transfer from Stage 3 to Stage 1	-	-	-		-
Transfer from Stage 3 to Stage 2	-	-	-		-
New financial assets originated *	24,725	-	-		24,725
Changes in PDs / LGDs / EADs	(40,195)	-	-		(40,195)
Financial assets derecognized during the period	(19,799)	-	-		(19,799)
Provision for credit losses during the period	(34,405)	(2,093)	-		(36,498)
Write-offs, foreclosures, and other movements	(2,616)	(22)	-		(2,638)
Loss allowance at December 31, 2024	P95,673	P-	P-		P95,673

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company				Total
	ECL Staging				
	Stage 1	Stage 2	Stage 3		
Corporate and commercial lending	12-month ECL	Lifetime ECL	Lifetime ECL		
Loss allowance at January 1, 2024	P5,495,186	P1,697,348	P6,322,218		P13,514,752
Transfers:					
Transfer from Stage 1 to Stage 2	(227,519)	335,316	-		107,797
Transfer from Stage 1 to Stage 3	(2,780)	-	109,887		107,107
Transfer from Stage 2 to Stage 1	171,046	(578,115)	-		(407,069)
Transfer from Stage 2 to Stage 3	-	(67,752)	770,829		703,077
Transfer from Stage 3 to Stage 1	-	-	-		-
Transfer from Stage 3 to Stage 2	-	463,797	(466,078)		(2,281)
New financial assets originated *	2,310,027	2,301,284	1,323,065		5,934,376
Changes in PDs / LGDs / EADs	(1,520,886)	(136,130)	1,241,910		(415,106)
Financial assets derecognized during the period	(1,330,799)	(552,835)	(1,740,496)		(3,624,130)
Provision for credit losses during the period	(600,911)	1,765,565	1,239,117		2,403,771
Write-offs, foreclosures, and other movements	9,033	41,147	(3,814,660)		(3,764,480)
Loss allowance at December 31, 2024	P4,903,308	P3,504,060	P3,746,675		P12,154,043

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Parent Company			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
<b>Consumer lending</b>	<b>12-month ECL</b>	<b>Lifetime ECL</b>	<b>Lifetime ECL</b>	
Loss allowance at January 1, 2024	₱163,793	₱107,861	₱308,673	₱580,327
Transfers:				
Transfer from Stage 1 to Stage 2	(1,579)	4,590	–	3,011
Transfer from Stage 1 to Stage 3	(440)	–	10,960	10,520
Transfer from Stage 2 to Stage 1	4,425	(41,071)	–	(36,646)
Transfer from Stage 2 to Stage 3	–	(2,908)	10,643	7,735
Transfer from Stage 3 to Stage 1	127	–	(9,318)	(9,191)
Transfer from Stage 3 to Stage 2	–	569	(10,697)	(10,128)
New financial assets originated *	17,846	2,717	3,880	24,443
Changes in PDs / LGDs / EADs	(61,137)	16,174	168,648	123,685
Financial assets derecognized during the period	(13,590)	(35,424)	(14,815)	(63,829)
Provision for credit losses during the period	(54,348)	(55,353)	159,301	49,600
Write-offs, foreclosures, and other movements	–	–	(66,576)	(66,576)
Loss allowance at December 31, 2024	₱109,445	₱52,508	₱401,398	₱563,351

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
<b>Trade-related lending</b>	<b>12-month ECL</b>	<b>Lifetime ECL</b>	<b>Lifetime ECL</b>	
Loss allowance at January 1, 2024	₱37,015	₱461	₱193,296	₱230,772
Transfers:				
Transfer from Stage 1 to Stage 2	–	–	–	–
Transfer from Stage 1 to Stage 3	(318)	–	318	–
Transfer from Stage 2 to Stage 1	–	–	–	–
Transfer from Stage 2 to Stage 3	–	–	–	–
Transfer from Stage 3 to Stage 1	–	–	–	–
Transfer from Stage 3 to Stage 2	–	–	–	–
New financial assets originated *	51,019	2,928	–	53,947
Changes in PDs / LGDs / EADs	–	28	129,937	129,965
Financial assets derecognized during the period	(37,105)	(435)	(51,688)	(89,228)
Provision for credit losses during the period	13,596	2,521	78,567	94,684
Write-offs, foreclosures, and other movements	425	–	(271,862)	(271,437)
Loss allowance at December 31, 2024	₱51,036	₱2,982	₱1	₱54,019

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
<b>Loans and receivables – total</b>	<b>12-month ECL</b>	<b>Lifetime ECL</b>	<b>Lifetime ECL</b>	
Loss allowance at January 1, 2024	₱5,695,994	₱1,805,670	₱6,824,187	₱14,325,851
Transfers:				
Transfer from Stage 1 to Stage 2	(229,098)	339,906	–	110,808
Transfer from Stage 1 to Stage 3	(3,538)	–	121,165	117,627
Transfer from Stage 2 to Stage 1	175,471	(619,186)	–	(443,715)
Transfer from Stage 2 to Stage 3	–	(70,660)	781,472	710,812
Transfer from Stage 3 to Stage 1	127	–	(9,318)	(9,191)
Transfer from Stage 3 to Stage 2	–	464,366	(476,775)	(12,409)
New financial assets originated *	2,378,892	2,306,929	1,326,945	6,012,766
Changes in PDs / LGDs / EADs	(1,582,023)	(119,927)	1,540,494	(161,456)
Financial assets derecognized during the period	(1,381,494)	(588,694)	(1,806,999)	(3,777,187)
Provision for credit losses during the period	(641,663)	1,712,734	1,476,984	2,548,055
Write-offs, foreclosures, and other movements	9,458	41,147	(4,153,098)	(4,102,493)
Loss allowance at December 31, 2024	₱5,063,789	₱3,559,551	₱4,148,073	₱12,771,413

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Parent Company				Total
	ECL Staging			Total	
	Stage 1	Stage 2	Stage 3		
Investment securities at amortized cost	12-month ECL	Lifetime ECL	Lifetime ECL		
Loss allowance at January 1, 2024	P478,859	P56,588	P-		P535,447
Transfers:					
Transfer from Stage 1 to Stage 2	(2,049)	4,267	-		2,218
Transfer from Stage 1 to Stage 3	-	-	-		-
Transfer from Stage 2 to Stage 1	15,259	(52,961)	-		(37,702)
Transfer from Stage 2 to Stage 3	-	-	-		-
Transfer from Stage 3 to Stage 1	-	-	-		-
Transfer from Stage 3 to Stage 2	-	-	-		-
New financial assets originated *	38,756	-	-		38,756
Changes in PDs / LGDs / EADs	(101,087)	(1,465)	-		(102,552)
Financial assets derecognized during the period	(18,038)	-	-		(18,038)
Provision for credit losses during the period	(67,159)	(50,159)	-		(117,318)
Write-offs, foreclosures, and other movements	7,544	(29)	-		7,515
Loss allowance at December 31, 2024	P419,244	P6,400	P-		P425,644

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company				Total
	ECL Staging			Total	
	Stage 1	Stage 2	Stage 3		
Financial assets at FVOCI (debt securities)	12-month ECL	Lifetime ECL	Lifetime ECL		
Loss allowance at January 1, 2024	P132,661	P2,115	P-		P134,776
Transfers:					
Transfer from Stage 1 to Stage 2	-	-	-		-
Transfer from Stage 1 to Stage 3	-	-	-		-
Transfer from Stage 2 to Stage 1	864	(2,093)	-		(1,229)
Transfer from Stage 2 to Stage 3	-	-	-		-
Transfer from Stage 3 to Stage 1	-	-	-		-
Transfer from Stage 3 to Stage 2	-	-	-		-
New financial assets originated *	24,725	-	-		24,725
Changes in PDs / LGDs / EADs	(40,204)	-	-		(40,204)
Financial assets derecognized during the period	(19,799)	-	-		(19,799)
Provision for credit losses during the period	(34,414)	(2,093)	-		(36,507)
Write-offs, foreclosures, and other movements	(2,616)	(22)	-		(2,638)
Loss allowance at December 31, 2024	P95,631	P-	P-		P95,631

\* Stage classification of new financial assets originated pertains to the stage as of end of year

The corresponding movement of the gross carrying amount of the financial assets during 2025 are shown below:

	Consolidated			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
<b>Corporate and commercial lending</b>	<b>12-month ECL</b>	<b>Lifetime ECL</b>	<b>Lifetime ECL</b>	
Gross carrying amount at January 1, 2025	P651,887,830	P47,628,759	P9,671,257	P709,187,846
Transfers:				
Transfer from Stage 1 to Stage 2	(7,384,751)	7,384,751	-	-
Transfer from Stage 1 to Stage 3	(3,321,739)	-	3,321,739	-
Transfer from Stage 2 to Stage 1	6,868,286	(6,868,286)	-	-
Transfer from Stage 2 to Stage 3	-	(8,939,997)	8,939,997	-
Transfer from Stage 3 to Stage 1	141,581	-	(141,581)	-
Transfer from Stage 3 to Stage 2	-	2,131,958	(2,131,958)	-
New financial assets originated *	339,060,451	13,532,687	1,322,188	353,915,326
Changes in EADs	(32,441,274)	(2,131,581)	(635,527)	(35,208,382)
Financial assets derecognized during the period	(203,009,756)	(15,839,233)	(1,986,269)	(220,835,258)
Write-offs, foreclosures, and other movements	-	-	(8,059,547)	(8,059,547)
<b>Total movements of carrying amount</b>	<b>99,912,798</b>	<b>(10,729,701)</b>	<b>629,042</b>	<b>89,812,139</b>
Gross carrying amount at December 31, 2025	P751,800,628	P36,899,058	P10,300,299	P798,999,985

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Consolidated			
	ECL Staging			
	Stage 1	Stage 2	Stage 3	Total
12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Consumer lending</b>				
<b>Gross carrying amount at January 1, 2025</b>	<b>₱200,825,670</b>	<b>₱5,753,377</b>	<b>₱5,864,241</b>	<b>₱212,443,288</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(8,109,440)	8,109,440	-	-
Transfer from Stage 1 to Stage 3	(1,685,424)	-	1,685,424	-
Transfer from Stage 2 to Stage 1	1,088,579	(1,088,579)	-	-
Transfer from Stage 2 to Stage 3	-	(670,358)	670,358	-
Transfer from Stage 3 to Stage 1	269,170	-	(269,170)	-
Transfer from Stage 3 to Stage 2	-	432,979	(432,979)	-
New financial assets originated *	103,457,613	4,576,815	708,735	108,743,163
Changes in EADs	(14,836,994)	(1,369,371)	1,179,095	(15,027,270)
Financial assets derecognized during the period	(53,644,529)	(1,222,828)	(1,183,579)	(56,050,936)
Write-offs, foreclosures, and other movements	-	-	(1,117,884)	(1,117,884)
<b>Total movements of carrying amount</b>	<b>26,538,975</b>	<b>8,768,098</b>	<b>1,240,000</b>	<b>36,547,073</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>₱227,364,645</b>	<b>₱14,521,475</b>	<b>₱7,104,241</b>	<b>₱248,990,361</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			
	ECL Staging			
	Stage 1	Stage 2	Stage 3	Total
12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Trade-related lending</b>				
<b>Gross carrying amount at January 1, 2025</b>	<b>₱11,149,579</b>	<b>₱108,434</b>	<b>₱-</b>	<b>₱11,258,013</b>
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	10,148,605	560,161	24,513	10,733,279
Changes in EADs	-	-	-	-
Financial assets derecognized during the period	(11,149,579)	(108,434)	-	(11,258,013)
Write-offs, foreclosures, and other movements	-	-	-	-
<b>Total movements of carrying amount</b>	<b>(1,000,974)</b>	<b>451,727</b>	<b>24,513</b>	<b>(524,734)</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>₱10,148,605</b>	<b>₱560,161</b>	<b>₱24,513</b>	<b>₱10,733,279</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			
	ECL Staging			
	Stage 1	Stage 2	Stage 3	Total
12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Others</b>				
<b>Gross carrying amount at January 1, 2025</b>	<b>₱180,160</b>	<b>₱1,498</b>	<b>₱3,295</b>	<b>₱184,953</b>
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	(1,122)	-	1,122	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	78,870	11,072	-	89,942
Changes in EADs	(131,805)	(1,498)	661	(132,642)
Financial assets derecognized during the period	(40)	-	-	(40)
Write-offs, foreclosures, and other movements	-	-	-	-
<b>Total movements of carrying amount</b>	<b>(54,097)</b>	<b>9,574</b>	<b>1,783</b>	<b>(42,740)</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>₱126,063</b>	<b>₱11,072</b>	<b>₱5,078</b>	<b>₱142,213</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Consolidated			
	ECL Staging			
	Stage 1	Stage 2	Stage 3	Total
12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Loans and receivables – total</b>				
<b>Gross carrying amount at January 1, 2025</b>	P864,043,239	P53,492,068	P15,538,793	P933,074,100
Transfers:				
Transfer from Stage 1 to Stage 2	(15,494,191)	15,494,191	–	–
Transfer from Stage 1 to Stage 3	(5,008,285)	–	5,008,285	–
Transfer from Stage 2 to Stage 1	7,956,865	(7,956,865)	–	–
Transfer from Stage 2 to Stage 3	–	(9,610,355)	9,610,355	–
Transfer from Stage 3 to Stage 1	410,751	–	(410,751)	–
Transfer from Stage 3 to Stage 2	–	2,564,937	(2,564,937)	–
New financial assets originated *	452,745,539	18,680,735	2,055,436	473,481,710
Changes in EADs	(47,410,073)	(3,502,450)	544,229	(50,368,294)
Financial assets derecognized during the period	(267,803,904)	(17,170,495)	(3,169,848)	(288,144,247)
Write-offs, foreclosures, and other movements	–	–	(9,177,431)	(9,177,431)
<b>Total movements of carrying amount</b>	<b>125,396,702</b>	<b>(1,500,302)</b>	<b>1,895,338</b>	<b>125,791,738</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>P989,439,941</b>	<b>P51,991,766</b>	<b>P17,434,131</b>	<b>P1,058,865,838</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			
	ECL Staging			
	Stage 1	Stage 2	Stage 3	Total
12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Investment securities at amortized cost</b>				
<b>Gross carrying amount at January 1, 2025</b>	P391,240,972	P1,504,928	P–	P392,745,900
Transfers:				
Transfer from Stage 1 to Stage 2	(12,840,677)	12,840,677	–	–
Transfer from Stage 1 to Stage 3	–	–	–	–
Transfer from Stage 2 to Stage 1	1,504,928	(1,504,928)	–	–
Transfer from Stage 2 to Stage 3	–	–	–	–
Transfer from Stage 3 to Stage 1	–	–	–	–
Transfer from Stage 3 to Stage 2	–	–	–	–
New financial assets originated *	11,610,298	–	–	11,610,298
Changes in EADs	(982,787)	662,093	–	(320,694)
Financial assets derecognized during the period	(23,402,953)	–	–	(23,402,953)
Write-offs, foreclosures, and other movements	–	–	–	–
<b>Total movements of carrying amount</b>	<b>(24,111,191)</b>	<b>11,997,842</b>	<b>–</b>	<b>(12,113,349)</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>P367,129,781</b>	<b>P13,502,770</b>	<b>P–</b>	<b>P380,632,551</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			
	ECL Staging			
	Stage 1	Stage 2	Stage 3	Total
12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Financial assets at FVOCI (debt securities)</b>				
<b>Gross carrying amount at January 1, 2025</b>	P129,535,008	P–	P–	P129,535,008
Transfers:				
Transfer from Stage 1 to Stage 2	(516,421)	516,421	–	–
Transfer from Stage 1 to Stage 3	–	–	–	–
Transfer from Stage 2 to Stage 1	–	–	–	–
Transfer from Stage 2 to Stage 3	–	–	–	–
Transfer from Stage 3 to Stage 1	–	–	–	–
Transfer from Stage 3 to Stage 2	–	–	–	–
New financial assets originated *	132,382,813	–	–	132,382,813
Changes in EADs	(5,512,140)	35,622	–	(5,476,518)
Financial assets derecognized during the period	(99,645,446)	–	–	(99,645,446)
Write-offs, foreclosures, and other movements	4,507	–	–	4,507
<b>Total movements of carrying amount</b>	<b>26,713,313</b>	<b>552,043</b>	<b>–</b>	<b>27,265,356</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>P156,248,321</b>	<b>P552,043</b>	<b>P–</b>	<b>P156,800,364</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Parent Company			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Corporate and commercial lending	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Gross carrying amount at January 1, 2025</b>	<b>₱640,849,163</b>	<b>₱46,253,490</b>	<b>₱7,538,614</b>	<b>₱694,641,267</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(6,051,717)	6,051,717	-	-
Transfer from Stage 1 to Stage 3	(3,318,080)	-	3,318,080	-
Transfer from Stage 2 to Stage 1	6,673,281	(6,673,281)	-	-
Transfer from Stage 2 to Stage 3	-	(8,874,095)	8,874,095	-
Transfer from Stage 3 to Stage 1	84,728	-	(84,728)	-
Transfer from Stage 3 to Stage 2	-	1,348,347	(1,348,347)	-
New financial assets originated *	329,787,382	13,053,359	1,244,792	344,085,533
Changes in EADs	(31,178,314)	(1,698,246)	(635,527)	(33,512,087)
Financial assets derecognized during the period	(198,655,127)	(15,357,035)	(1,808,786)	(215,820,948)
Write-offs, foreclosures, and other movements	-	-	(7,816,781)	(7,816,781)
<b>Total movements of carrying amount</b>	<b>97,342,153</b>	<b>(12,149,234)</b>	<b>1,742,798</b>	<b>86,935,717</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>₱738,191,316</b>	<b>₱34,104,256</b>	<b>₱9,281,412</b>	<b>₱781,576,984</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Consumer lending	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Gross carrying amount at January 1, 2025</b>	<b>₱84,031,167</b>	<b>₱3,202,237</b>	<b>₱3,321,588</b>	<b>₱90,554,992</b>
Transfers:				
Transfer from Stage 1 to Stage 2	(5,906,221)	5,906,221	-	-
Transfer from Stage 1 to Stage 3	(627,732)	-	627,732	-
Transfer from Stage 2 to Stage 1	655,448	(655,448)	-	-
Transfer from Stage 2 to Stage 3	-	(225,696)	225,696	-
Transfer from Stage 3 to Stage 1	195,021	-	(195,021)	-
Transfer from Stage 3 to Stage 2	-	380,952	(380,952)	-
New financial assets originated *	34,552,094	3,077,933	163,315	37,793,342
Changes in EADs	47,834	(1,095,577)	499,846	(547,897)
Financial assets derecognized during the period	(15,259,602)	(284,365)	(179,607)	(15,723,574)
Write-offs, foreclosures, and other movements	-	-	(338,403)	(338,403)
<b>Total movements of carrying amount</b>	<b>13,656,842</b>	<b>7,104,020</b>	<b>422,606</b>	<b>21,183,468</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>₱97,688,009</b>	<b>₱10,306,257</b>	<b>₱3,744,194</b>	<b>₱111,738,460</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Trade-related lending	12-month ECL	Lifetime ECL	Lifetime ECL	
<b>Gross carrying amount at January 1, 2025</b>	<b>₱10,797,962</b>	<b>₱108,434</b>	<b>₱-</b>	<b>₱10,906,396</b>
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	9,808,580	560,161	24,513	10,393,254
Changes in EADs	-	-	-	-
Financial assets derecognized during the period	(10,797,962)	(108,434)	-	(10,906,396)
Write-offs, foreclosures, and other movements	-	-	-	-
<b>Total movements of carrying amount</b>	<b>(989,382)</b>	<b>451,727</b>	<b>24,513</b>	<b>(513,142)</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>₱9,808,580</b>	<b>₱560,161</b>	<b>₱24,513</b>	<b>₱10,393,254</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Parent Company				Total
	ECL Staging			Total	
	Stage 1	Stage 2	Stage 3		
Others	12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Gross carrying amount at January 1, 2025</b>	<b>₱19,527</b>	<b>₱-</b>	<b>₱2</b>	<b>₱19,529</b>	
Transfers:					
Transfer from Stage 1 to Stage 2	-	-	-	-	
Transfer from Stage 1 to Stage 3	-	-	-	-	
Transfer from Stage 2 to Stage 1	-	-	-	-	
Transfer from Stage 2 to Stage 3	-	-	-	-	
Transfer from Stage 3 to Stage 1	-	-	-	-	
Transfer from Stage 3 to Stage 2	-	-	-	-	
New financial assets originated *	-	-	-	-	
Changes in EADs	10,684	-	789	11,473	
Financial assets derecognized during the period	(40)	-	-	(40)	
Write-offs, foreclosures, and other movements	-	-	-	-	
<b>Total movements of carrying amount</b>	<b>10,644</b>	<b>-</b>	<b>789</b>	<b>11,433</b>	
<b>Gross carrying amount at December 31, 2025</b>	<b>₱30,171</b>	<b>₱-</b>	<b>₱791</b>	<b>₱30,962</b>	

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company				Total
	ECL Staging			Total	
	Stage 1	Stage 2	Stage 3		
Loans and receivables – total	12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Gross carrying amount at January 1, 2025</b>	<b>₱735,697,819</b>	<b>₱49,564,161</b>	<b>₱10,860,204</b>	<b>₱796,122,184</b>	
Transfers:					
Transfer from Stage 1 to Stage 2	(11,957,938)	11,957,938	-	-	
Transfer from Stage 1 to Stage 3	(3,945,812)	-	3,945,812	-	
Transfer from Stage 2 to Stage 1	7,328,729	(7,328,729)	-	-	
Transfer from Stage 2 to Stage 3	-	(9,099,791)	9,099,791	-	
Transfer from Stage 3 to Stage 1	279,749	-	(279,749)	-	
Transfer from Stage 3 to Stage 2	-	1,729,299	(1,729,299)	-	
New financial assets originated *	374,148,056	16,691,453	1,432,620	392,272,129	
Changes in EADs	(31,119,796)	(2,793,823)	(134,892)	(34,048,511)	
Financial assets derecognized during the period	(224,712,731)	(15,749,834)	(1,988,393)	(242,450,958)	
Write-offs, foreclosures, and other movements	-	-	(8,155,184)	(8,155,184)	
<b>Total movements of carrying amount</b>	<b>110,020,257</b>	<b>(4,593,487)</b>	<b>2,190,706</b>	<b>107,617,476</b>	
<b>Gross carrying amount at December 31, 2025</b>	<b>₱845,718,076</b>	<b>₱44,970,674</b>	<b>₱13,050,910</b>	<b>₱903,739,660</b>	

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company				Total
	ECL Staging			Total	
	Stage 1	Stage 2	Stage 3		
Investment securities at amortized cost	12-month ECL	Lifetime ECL	Lifetime ECL		
<b>Gross carrying amount at January 1, 2025</b>	<b>₱383,638,203</b>	<b>₱1,504,928</b>	<b>₱-</b>	<b>₱385,143,131</b>	
Transfers:					
Transfer from Stage 1 to Stage 2	(12,840,677)	12,840,677	-	-	
Transfer from Stage 1 to Stage 3	-	-	-	-	
Transfer from Stage 2 to Stage 1	1,504,928	(1,504,928)	-	-	
Transfer from Stage 2 to Stage 3	-	-	-	-	
Transfer from Stage 3 to Stage 1	-	-	-	-	
Transfer from Stage 3 to Stage 2	-	-	-	-	
New financial assets originated *	7,246,381	-	-	7,246,381	
Changes in EADs	(963,391)	662,093	-	(301,298)	
Financial assets derecognized during the period	(20,330,905)	-	-	(20,330,905)	
Write-offs, foreclosures, and other movements	-	-	-	-	
<b>Total movements of carrying amount</b>	<b>(25,383,664)</b>	<b>11,997,842</b>	<b>-</b>	<b>(13,385,822)</b>	
<b>Gross carrying amount at December 31, 2025</b>	<b>₱358,254,539</b>	<b>₱13,502,770</b>	<b>₱-</b>	<b>₱371,757,309</b>	

\* Stage classification of new financial assets originated pertains to the stage as of end of year



Financial assets at FVOCI (debt securities)	Parent Company			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
Gross carrying amount at January 1, 2025	₱117,273,592	₱-	₱-	₱117,273,592
Transfers:				
Transfer from Stage 1 to Stage 2	(516,421)	516,421	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	64,848,732	-	-	64,848,732
Changes in EADs	(3,288,355)	35,623	-	(3,252,732)
Financial assets derecognized during the period	(51,365,796)	-	-	(51,365,796)
Write-offs, foreclosures, and other movements	-	-	-	-
<b>Total movements of carrying amount</b>	<b>9,678,160</b>	<b>552,044</b>	<b>-</b>	<b>10,230,204</b>
<b>Gross carrying amount at December 31, 2025</b>	<b>₱126,951,752</b>	<b>₱552,044</b>	<b>₱-</b>	<b>₱127,503,796</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

Comparative figures for the movement of gross carrying amount for 2024 are shown below:

Corporate and commercial lending	Consolidated			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
Gross carrying amount at January 1, 2024	₱528,065,643	₱54,083,232	₱15,763,340	₱597,912,215
Transfers:				
Transfer from Stage 1 to Stage 2	(11,994,560)	11,994,560	-	-
Transfer from Stage 1 to Stage 3	(897,207)	-	897,207	-
Transfer from Stage 2 to Stage 1	14,079,818	(14,079,818)	-	-
Transfer from Stage 2 to Stage 3	-	(2,296,072)	2,296,072	-
Transfer from Stage 3 to Stage 1	56,927	-	(56,927)	-
Transfer from Stage 3 to Stage 2	-	1,346,504	(1,346,504)	-
New financial assets originated *	297,141,420	25,416,871	4,117,751	326,676,042
Changes in EADs	(28,696,562)	(4,416,322)	12,846	(33,100,038)
Financial assets derecognized during the period	(145,867,649)	(24,420,196)	(6,946,559)	(177,234,404)
Write-offs, foreclosures, and other movements	-	-	(5,065,969)	(5,065,969)
<b>Total movements of carrying amount</b>	<b>123,822,187</b>	<b>(6,454,473)</b>	<b>(6,092,083)</b>	<b>111,275,631</b>
<b>Gross carrying amount at December 31, 2024</b>	<b>₱651,887,830</b>	<b>₱47,628,759</b>	<b>₱9,671,257</b>	<b>₱709,187,846</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year

Consumer lending	Consolidated			Total
	ECL Staging			
	Stage 1 12-month ECL	Stage 2 Lifetime ECL	Stage 3 Lifetime ECL	
Gross carrying amount at January 1, 2024	₱158,152,686	₱17,426,251	₱5,204,625	₱180,783,562
Transfers:				
Transfer from Stage 1 to Stage 2	(2,282,846)	2,282,846	-	-
Transfer from Stage 1 to Stage 3	(1,245,183)	-	1,245,183	-
Transfer from Stage 2 to Stage 1	8,962,869	(8,962,869)	-	-
Transfer from Stage 2 to Stage 3	-	(870,875)	870,875	-
Transfer from Stage 3 to Stage 1	268,872	-	(268,872)	-
Transfer from Stage 3 to Stage 2	-	240,348	(240,348)	-
New financial assets originated *	87,549,194	1,174,991	657,253	89,381,438
Changes in EADs	(17,104,373)	(693,064)	541,746	(17,255,691)
Financial assets derecognized during the period	(33,475,549)	(4,844,251)	(1,160,892)	(39,480,692)
Write-offs, foreclosures, and other movements	-	-	(985,329)	(985,329)
<b>Total movements of carrying amount</b>	<b>42,672,984</b>	<b>(11,672,874)</b>	<b>659,616</b>	<b>31,659,726</b>
<b>Gross carrying amount at December 31, 2024</b>	<b>₱200,825,670</b>	<b>₱5,753,377</b>	<b>₱5,864,241</b>	<b>₱212,443,288</b>

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Trade-related lending	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱11,797,809	₱139,017	₱260,588	₱12,197,414
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	(75,065)	-	75,065	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	11,149,579	94,580	-	11,244,159
Changes in EADs	690	(10,775)	-	(10,085)
Financial assets derecognized during the period	(11,723,434)	(114,388)	(60,259)	(11,898,081)
Write-offs, foreclosures, and other movements	-	-	(275,394)	(275,394)
Total movements of carrying amount	(648,230)	(30,583)	(260,588)	(939,401)
Gross carrying amount at December 31, 2024	₱11,149,579	₱108,434	₱-	₱11,258,013

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Others	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱80,102	₱4,548	₱17,397	₱102,047
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	1,589	(1,589)	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	254	-	(254)	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	147,417	1,498	-	148,915
Changes in EADs	(49,202)	(2,959)	(13,848)	(66,009)
Financial assets derecognized during the period	-	-	-	-
Write-offs, foreclosures, and other movements	-	-	-	-
Total movements of carrying amount	100,058	(3,050)	(14,102)	82,906
Gross carrying amount at December 31, 2024	₱180,160	₱1,498	₱3,295	₱184,953

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			Total
	ECL Staging			
	Stage 1	Stage 2	Stage 3	
Loans and receivables – total	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱698,096,240	₱71,653,048	₱21,245,950	₱790,995,238
Transfers:				
Transfer from Stage 1 to Stage 2	(14,277,406)	14,277,406	-	-
Transfer from Stage 1 to Stage 3	(2,217,455)	-	2,217,455	-
Transfer from Stage 2 to Stage 1	23,044,276	(23,044,276)	-	-
Transfer from Stage 2 to Stage 3	-	(3,166,947)	3,166,947	-
Transfer from Stage 3 to Stage 1	326,053	-	(326,053)	-
Transfer from Stage 3 to Stage 2	-	1,586,852	(1,586,852)	-
New financial assets originated *	395,987,610	26,687,940	4,775,004	427,450,554
Changes in EADs	(45,849,447)	(5,123,120)	540,744	(50,431,823)
Financial assets derecognized during the period	(191,066,632)	(29,378,835)	(8,167,710)	(228,613,177)
Write-offs, foreclosures, and other movements	-	-	(6,326,692)	(6,326,692)
Total movements of carrying amount	165,946,999	(18,160,980)	(5,707,157)	142,078,862
Gross carrying amount at December 31, 2024	₱864,043,239	₱53,492,068	₱15,538,793	₱933,074,100

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Consolidated			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Investment securities at amortized cost	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱372,885,088	₱5,274,289	₱-	₱378,159,377
Transfers:				
Transfer from Stage 1 to Stage 2	(1,039,213)	1,039,213	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	4,754,624	(4,754,624)	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	57,800,161	-	-	57,800,161
Changes in EADs	404,901	(53,950)	-	350,951
Financial assets derecognized during the period	(43,564,589)	-	-	(43,564,589)
Write-offs, foreclosures, and other movements	-	-	-	-
Total movements of carrying amount	18,355,884	(3,769,361)	-	14,586,523
Gross carrying amount at December 31, 2024	₱391,240,972	₱1,504,928	₱-	₱392,745,900

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Consolidated			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Financial assets at FVOCI (debt securities)	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱103,860,602	₱1,051,346	₱-	₱104,911,948
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	1,051,346	(1,051,346)	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	138,641,215	-	-	138,641,215
Changes in EADs	(2,758,015)	-	-	(2,758,015)
Financial assets derecognized during the period	(111,267,011)	-	-	(111,267,011)
Write-offs, foreclosures, and other movements	6,871	-	-	6,871
Total movements of carrying amount	25,674,406	(1,051,346)	-	24,623,060
Gross carrying amount at December 31, 2024	₱129,535,008	₱-	₱-	₱129,535,008

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Corporate and commercial lending	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱519,930,887	₱50,691,708	₱13,029,491	₱583,652,086
Transfers:				
Transfer from Stage 1 to Stage 2	(11,796,772)	11,796,772	-	-
Transfer from Stage 1 to Stage 3	(875,208)	-	875,208	-
Transfer from Stage 2 to Stage 1	12,785,425	(12,785,425)	-	-
Transfer from Stage 2 to Stage 3	-	(2,195,511)	2,195,511	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	950,597	(950,597)	-
New financial assets originated *	291,681,454	25,048,478	3,567,334	320,297,266
Changes in EADs	(28,034,669)	(3,975,495)	871	(32,009,293)
Financial assets derecognized during the period	(142,841,954)	(23,277,634)	(6,208,298)	(172,327,886)
Write-offs, foreclosures, and other movements	-	-	(4,970,906)	(4,970,906)
Total movements of carrying amount	120,918,276	(4,438,218)	(5,490,877)	110,989,181
Gross carrying amount at December 31, 2024	₱640,849,163	₱46,253,490	₱7,538,614	₱694,641,267

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Parent Company			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Consumer lending	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱64,301,420	₱14,880,846	₱3,185,516	₱82,367,782
Transfers:				
Transfer from Stage 1 to Stage 2	(1,168,629)	1,168,629	-	-
Transfer from Stage 1 to Stage 3	(418,540)	-	418,540	-
Transfer from Stage 2 to Stage 1	8,375,707	(8,375,707)	-	-
Transfer from Stage 2 to Stage 3	-	(449,600)	449,600	-
Transfer from Stage 3 to Stage 1	187,885	-	(187,885)	-
Transfer from Stage 3 to Stage 2	-	200,397	(200,397)	-
New financial assets originated *	21,824,671	99,114	242,446	22,166,231
Changes in EADs	(5,102,628)	(485,742)	(131,858)	(5,720,228)
Financial assets derecognized during the period	(3,968,719)	(3,835,700)	(225,850)	(8,030,269)
Write-offs, foreclosures, and other movements	-	-	(228,524)	(228,524)
Total movements of carrying amount	19,729,747	(11,678,609)	136,072	8,187,210
Gross carrying amount at December 31, 2024	₱84,031,167	₱3,202,237	₱3,321,588	₱90,554,992

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Trade-related lending	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱11,521,649	₱130,812	₱260,588	₱11,913,049
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	(75,065)	-	75,065	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	10,797,962	94,580	-	10,892,542
Changes in EADs	-	(10,775)	-	(10,775)
Financial assets derecognized during the period	(11,446,584)	(106,183)	(60,259)	(11,613,026)
Write-offs, foreclosures, and other movements	-	-	(275,394)	(275,394)
Total movements of carrying amount	(723,687)	(22,378)	(260,588)	(1,006,653)
Gross carrying amount at December 31, 2024	₱10,797,962	₱108,434	₱-	₱10,906,396

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company			
	ECL Staging			Total
	Stage 1	Stage 2	Stage 3	
Others	12-month ECL	Lifetime ECL	Lifetime ECL	
Gross carrying amount at January 1, 2024	₱15,795	₱-	₱203	₱15,998
Transfers:				
Transfer from Stage 1 to Stage 2	-	-	-	-
Transfer from Stage 1 to Stage 3	-	-	-	-
Transfer from Stage 2 to Stage 1	-	-	-	-
Transfer from Stage 2 to Stage 3	-	-	-	-
Transfer from Stage 3 to Stage 1	-	-	-	-
Transfer from Stage 3 to Stage 2	-	-	-	-
New financial assets originated *	3,732	-	-	3,732
Changes in EADs	-	-	(201)	(201)
Financial assets derecognized during the period	-	-	-	-
Write-offs, foreclosures, and other movements	-	-	-	-
Total movements of carrying amount	3,732	-	(201)	3,531
Gross carrying amount at December 31, 2024	₱19,527	₱-	₱2	₱19,529

\* Stage classification of new financial assets originated pertains to the stage as of end of year



	Parent Company				Total
	ECL Staging				
	Stage 1	Stage 2	Stage 3		
Loans and receivables – total	12-month ECL	Lifetime ECL	Lifetime ECL		
Gross carrying amount at January 1, 2024	₱595,769,751	₱65,703,366	₱16,475,798		₱677,948,915
Transfers:					
Transfer from Stage 1 to Stage 2	(12,965,401)	12,965,401	–		–
Transfer from Stage 1 to Stage 3	(1,368,813)	–	1,368,813		–
Transfer from Stage 2 to Stage 1	21,161,132	(21,161,132)	–		–
Transfer from Stage 2 to Stage 3	–	(2,645,111)	2,645,111		–
Transfer from Stage 3 to Stage 1	187,885	–	(187,885)		–
Transfer from Stage 3 to Stage 2	–	1,150,994	(1,150,994)		–
New financial assets originated *	324,307,819	25,242,172	3,809,780		353,359,771
Changes in EADs	(33,137,297)	(4,472,012)	(131,188)		(37,740,497)
Financial assets derecognized during the period	(158,257,257)	(27,219,517)	(6,494,407)		(191,971,181)
Write-offs, foreclosures, and other movements	–	–	(5,474,824)		(5,474,824)
Total movements of carrying amount	139,928,068	(16,139,205)	(5,615,594)		118,173,269
Gross carrying amount at December 31, 2024	₱735,697,819	₱49,564,161	₱10,860,204		₱796,122,184

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company				Total
	ECL Staging				
	Stage 1	Stage 2	Stage 3		
Investment securities at amortized cost	12-month ECL	Lifetime ECL	Lifetime ECL		
Gross carrying amount at January 1, 2024	₱366,187,938	₱5,274,289	₱–		₱371,462,227
Transfers:					
Transfer from Stage 1 to Stage 2	(1,039,213)	1,039,213	–		–
Transfer from Stage 1 to Stage 3	–	–	–		–
Transfer from Stage 2 to Stage 1	4,754,624	(4,754,624)	–		–
Transfer from Stage 2 to Stage 3	–	–	–		–
Transfer from Stage 3 to Stage 1	–	–	–		–
Transfer from Stage 3 to Stage 2	–	–	–		–
New financial assets originated *	56,269,842	–	–		56,269,842
Changes in EADs	611,601	(53,950)	–		557,651
Financial assets derecognized during the period	(43,146,589)	–	–		(43,146,589)
Write-offs, foreclosures, and other movements	–	–	–		–
Total movements of carrying amount	17,450,265	(3,769,361)	–		13,680,904
Gross carrying amount at December 31, 2024	₱383,638,203	₱1,504,928	₱–		₱385,143,131

\* Stage classification of new financial assets originated pertains to the stage as of end of year

	Parent Company				Total
	ECL Staging				
	Stage 1	Stage 2	Stage 3		
Financial assets at FVOCI (debt securities)	12-month ECL	Lifetime ECL	Lifetime ECL		
Gross carrying amount at January 1, 2024	₱91,259,914	₱1,051,346	₱–		₱92,311,260
Transfers:					
Transfer from Stage 1 to Stage 2	–	–	–		–
Transfer from Stage 1 to Stage 3	–	–	–		–
Transfer from Stage 2 to Stage 1	1,051,346	(1,051,346)	–		–
Transfer from Stage 2 to Stage 3	–	–	–		–
Transfer from Stage 3 to Stage 1	–	–	–		–
Transfer from Stage 3 to Stage 2	–	–	–		–
New financial assets originated *	59,134,365	–	–		59,134,365
Changes in EADs	(1,634,857)	–	–		(1,634,857)
Financial assets derecognized during the period	(32,537,176)	–	–		(32,537,176)
Write-offs, foreclosures, and other movements	–	–	–		–
Total movements of carrying amount	26,013,678	(1,051,346)	–		24,962,332
Gross carrying amount at December 31, 2024	₱117,273,592	₱–	₱–		₱117,273,592

\* Stage classification of new financial assets originated pertains to the stage as of end of year



While the Group recognizes through the statement of income the movements in the expected credit losses computed using the models, the Group also complies with BSP's regulatory requirement to appropriate a portion of its retained earnings at an amount necessary to bring to at least 1% the allowance for credit losses on loans (Note 24).

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Provision for Impairment and Credit Losses	<b>₱7,034,453</b>	₱3,314,707	₱1,246,003	<b>₱6,107,105</b>	₱2,531,461	₱208,011
Appropriation (Un-appropriation) of Retained Earnings*	<b>517,796</b>	965,728	21,946	<b>469,348</b>	831,715	(77,472)
	<b>₱7,552,249</b>	₱4,280,435	₱1,267,949	<b>₱6,576,453</b>	₱3,363,176	₱130,539

\*The Parent Company figures exclude the amounts appropriated by CBSI.

## 17. Deposit Liabilities

As of December 31, 2025 and 2024, 42.30% and 46.51% respectively, of the total deposit liabilities of the Group and 48.84 % and 53.22% of the Parent Company are subject to periodic interest repricing. The remaining deposit liabilities bear annual fixed interest rates ranging from 0.05% to 5.69% in 2025, from 0.05% to 5.97% in 2024, and from 0.06% to 5.98% in 2023 for the Group and the Parent Company.

### Interest Expense on Deposit Liabilities

This account consists of:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Demand	<b>₱370,924</b>	₱362,703	₱348,300	<b>₱338,307</b>	₱330,128	₱317,113
Savings	<b>6,411,738</b>	4,793,578	4,407,218	<b>6,355,007</b>	4,732,519	4,337,101
Time	<b>20,237,061</b>	20,838,232	16,985,051	<b>12,984,750</b>	14,656,167	12,497,657
	<b>₱27,019,723</b>	₱25,994,513	₱21,740,569	<b>₱19,678,064</b>	₱19,718,814	₱17,151,871

BSP Circular No. 830 requires reserves against deposit liabilities. As of December 31, 2025 and 2024, due from BSP amounting to ₱43.14 billion and ₱52.06 billion, respectively, for the Group and ₱42.30 billion and ₱50.11 billion, respectively, for the Parent Company were set aside as reserves for deposit liabilities per latest report submitted to BSP.

As of December 31, 2025 and 2024, the Group is in compliance with the reserve requirement.

### Long Term Negotiable Certificates of Deposits (LTNCD)

On March 7, 2018, the Board of Directors approved the Bank's Peso funding program of up to ₱50.00 billion via a combination of Long-Term Negotiable Certificate of Time Deposit and/or Retail Bonds and/or Commercial Papers. Part of the funding program is a ₱20.00 billion LTNCD program which was approved by BSP on June 14, 2018.

On July 12, 2018, the Parent Company issued at par LTNCDs with aggregate principal amount of ₱10.25 billion due January 12, 2024, representing the first tranche of the ₱20 billion LTNCD program. The LTNCDs bear a fixed coupon rate of 4.55% per annum, payable quarterly in arrears. The Parent Company settled the LTNCDs on January 12, 2024.



## 18. Bonds Payable

The Parent Company held the following bonds payable:

### ₱20.00 Billion Peso Fixed Rate Bonds

On February 18, 2021, the Parent Company issued ₱20.00 billion Peso fixed rate bonds, which bear a fixed coupon rate of 2.50% per annum, payable monthly, and matured on February 18, 2024.

### \$150.00 Million Bonds Payable to IFC

On June 18, 2019, the Parent Company issued a \$150.00 million, seven-year bond to International Finance Corporation (IFC). The bond reprices semi-annually and carries an interest margin of 120 basis points over 6-month LIBOR.

Shortly thereafter, the Parent Company entered into a seven-year pay-fixed, receive-floating IRS with the same principal terms to hedge the exposure to interest rate risk attributable to variable cash flow payments on the floating-rate bonds payable. This transaction was designated as an accounting hedge with the bond payable as the hedged item and the IRS as the hedging instrument.

On May 11, 2023, the Parent Company informed IFC of its decision to pre-terminate the \$150 million bonds payable with the latter. The pretermination of the bonds took effect on June 15, 2023, and resulted in a loss of ₱17.98 million. On May 18, 2023, the Parent Company pre-terminated the IRS. The pretermination of the IFC bonds payable resulted in the discontinuance of the cash flow hedge and the recycling of the corresponding hedge reserve of the IRS from the OCI to profit or loss. Realized gains from the pre-termination of the IRS amounted to ₱468.35 million in 2023.

The Parent Company recognized an amortization of the discount and debt issue cost on the above bonds payable amounting to nil, ₱10.69 million, and ₱57.32 million in 2025, 2024, and 2023 respectively.

## 19. Bills Payable

The Parent Company's bills payable consists of:

	2025	2024
Securities sold under repurchase agreement	<b>₱118,557,890</b>	₱106,968,339
Interbank loans payable	<b>226,555</b>	5,164,800
	<b>₱118,784,445</b>	₱112,133,139

Securities sold under repurchase agreement consists of foreign currency-denominated borrowings of the Parent Company with annual interest ranging from 1.00% to 5.25%, from 0.39% to 6.20%, and from 0.39% to 6.08%, in 2025, 2024, and 2023, respectively.

The carrying amount of foreign currency-denominated investment securities at amortized cost pledged by the Parent Company as collateral for its interbank borrowings amounted to ₱94.25 billion and ₱92.96 billion as of December 31, 2025 and 2024, respectively.

The carrying amount of foreign currency-denominated investment securities at FVOCI pledged by the Parent Company as collateral for its interbank borrowings amounted to ₱8.82 billion and ₱4.06 billion as of December 31, 2025 and 2024, respectively.



The carrying amount of the peso-denominated investment securities at amortized cost pledged by the Parent Company as collateral for its interbank borrowings amounted to ₱16.00 billion and ₱2.00 billion as of December 31, 2025 and 2024, respectively.

The carrying amount of the peso-denominated investment securities at FVOCI pledged by the Parent Company as collateral for its interbank borrowings amounted to ₱7.21 billion and ₱0.50 billion as of December 31, 2025 and 2024, respectively.

The aggregate fair value of investment securities at amortized cost pledged as collateral amounted to ₱108.44 billion and ₱89.08 billion as of December 31, 2025 and 2024, respectively. The aggregate fair value of financial assets at FVOCI pledged as collateral amounted to ₱16.28 billion and ₱4.69 billion as of December 31, 2025 and 2024, respectively.

## 20. Accrued Interest and Other Expenses

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Accrued interest payable	<b>₱3,294,714</b>	₱4,640,566	<b>₱2,416,255</b>	₱3,751,169
Accrued payable for employee benefits	<b>2,952,730</b>	2,916,021	<b>2,929,330</b>	2,916,021
Accrued taxes and other licenses	<b>555,026</b>	525,103	<b>344,300</b>	347,345
Accrued other expenses payable	<b>774,306</b>	1,091,453	<b>537,365</b>	859,293
	<b>₱7,576,776</b>	₱9,173,143	<b>₱6,227,250</b>	₱7,873,828

## 21. Other Liabilities

This account consists of:

	Consolidated		Parent Company	
	2025	2024	2025	2024
<b>Financial liabilities</b>				
Accounts payable	<b>₱7,311,924</b>	₱7,038,905	<b>₱5,368,912</b>	₱4,885,368
Lease liabilities (Note 27)	<b>2,738,921</b>	3,010,314	<b>2,065,206</b>	2,232,817
Due to PDIC	<b>1,248,548</b>	1,163,656	<b>1,248,548</b>	1,163,656
Due to the Treasurer of the Philippines	<b>1,011,631</b>	844,133	<b>945,650</b>	800,502
Acceptances payable	<b>592,577</b>	571,978	<b>592,577</b>	571,978
Expected credit losses on off-balance sheet exposures (Note 16)	<b>748,438</b>	542,135	<b>748,438</b>	542,135
Other credits – dormant	<b>542,374</b>	488,888	<b>530,285</b>	472,508
Miscellaneous	<b>843,710</b>	485,755	<b>681,648</b>	358,721
	<b>15,038,123</b>	14,145,764	<b>12,181,264</b>	11,027,685
<b>Non-financial liabilities</b>				
Withholding taxes payable	<b>491,830</b>	538,618	<b>352,681</b>	414,748
Retirement liabilities (Note 25)	<b>120,912</b>	30,266	<b>–</b>	–
	<b>612,742</b>	568,884	<b>352,681</b>	414,748
	<b>₱15,650,865</b>	₱14,714,648	<b>₱12,533,945</b>	₱11,442,433

Accounts payable include payables to suppliers and service providers, and loan payments, and other charges received from customers in advance.

Miscellaneous mainly includes sundry credits, inter-office float items, and dormant deposit accounts.



## 22. Other Operating Income and Miscellaneous Expenses

### Service Charges, Fees and Commissions

Details of this account are as follows:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Service and collection charges:						
Deposits	<b>₱869,734</b>	₱809,656	₱789,316	<b>₱827,429</b>	₱767,351	₱708,979
Remittances	<b>180,589</b>	160,890	175,000	<b>180,589</b>	160,890	175,000
Loans	<b>104,515</b>	100,033	212,432	<b>19,724</b>	15,242	14,943
Others	<b>447,773</b>	518,735	392,059	<b>248,928</b>	315,980	303,693
	<b>1,602,611</b>	1,589,314	1,568,807	<b>1,276,670</b>	1,259,463	1,202,615
Fees and commissions	<b>2,163,074</b>	1,868,542	1,731,362	<b>1,252,411</b>	885,612	719,321
	<b>₱3,765,685</b>	₱3,457,856	₱3,300,169	<b>₱2,529,081</b>	₱2,145,075	₱1,921,936

### Trading and Securities Gain – Net

This account consists of:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Financial assets at FVOCI	<b>₱384,616</b>	₱908,639	₱326,063	<b>₱383,902</b>	₱909,820	₱326,063
Held-for-trading	<b>163,628</b>	364,764	232,021	<b>127,654</b>	363,557	141,052
Derivatives	<b>(68,749)</b>	(164,607)	570,948	<b>(68,749)</b>	(164,607)	570,948
	<b>₱479,495</b>	₱1,108,796	₱1,129,032	<b>₱442,807</b>	₱1,108,770	₱1,038,063

### Miscellaneous Income

Details of this account are as follows:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Bancassurance (Note 11)	<b>₱482,358</b>	₱409,255	₱337,123	<b>₱432,854</b>	₱357,939	₱294,583
Dividends (Note 8)	<b>268,163</b>	123,788	93,764	<b>249,780</b>	107,673	85,989
Rental on investment properties	<b>126,040</b>	130,549	90,428	<b>69,887</b>	73,843	79,735
Fund transfer fees	<b>32,166</b>	40,702	23,730	<b>32,166</b>	40,702	23,730
Rental of safety deposit boxes	<b>27,472</b>	29,359	29,537	<b>27,472</b>	29,359	29,537
Miscellaneous income (Notes 10, 12, 13, and 30)	<b>2,789,059</b>	8,186,728	871,015	<b>2,531,664</b>	7,964,773	662,888
	<b>₱3,725,258</b>	₱8,920,381	₱1,445,597	<b>₱3,343,823</b>	₱8,574,289	₱1,176,462

Miscellaneous income includes recovery of charged-off assets, upfront fees, loan modification gains, and gain on sale of certain assets.

### Miscellaneous Expenses

Details of this account are as follows:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Information technology	<b>₱1,662,781</b>	₱1,642,793	₱1,121,290	<b>₱2,014,036</b>	₱1,914,465	₱1,381,030
Litigations	<b>502,096</b>	395,221	325,189	<b>195,867</b>	176,494	147,700
Freight	<b>193,382</b>	95,438	86,391	<b>155,125</b>	60,753	59,133
Clearing and processing fee	<b>69,860</b>	54,836	25,305	<b>66,337</b>	51,329	25,305
Broker's fee	<b>66,744</b>	40,636	27,780	<b>66,744</b>	40,636	27,780
Service charges	<b>52,623</b>	97,087	108,559	<b>52,623</b>	97,087	105,081
Membership fees and dues	<b>33,358</b>	24,945	27,269	<b>32,016</b>	23,393	26,015
Miscellaneous expense	<b>1,786,476</b>	1,361,331	1,201,834	<b>1,288,074</b>	931,343	885,229
	<b>₱4,367,320</b>	₱3,712,287	₱2,923,617	<b>₱3,870,822</b>	₱3,295,500	₱2,657,273



## 23. Maturity Analysis of Assets and Liabilities

The following tables present both the Group's and the Parent Company's assets and liabilities as of December 31, 2025 and 2024 analyzed according to whether they are expected to be recovered or settled within one year or beyond one year from the respective reporting date:

	Consolidated					
	2025			2024		
	Within Twelve Months	Over Twelve Months	Total	Within Twelve Months	Over Twelve Months	Total
<b>Financial assets</b>						
Cash and other cash items	₱21,768,445	₱-	₱21,768,445	₱18,260,927	₱-	₱18,260,927
Due from BSP	62,122,674	-	62,122,674	82,639,923	-	82,639,923
Due from other banks	12,481,324	-	12,481,324	12,540,230	-	12,540,230
Interbank loans receivable and SPURA	12,964,006	-	12,964,006	20,326,149	-	20,326,149
Financial assets at FVTPL	8,129,815	62,288	8,192,103	11,191,023	111,731	11,302,754
Derivative contracts designated as hedges	-	3,590,656	3,590,656	831	2,765,541	2,766,372
Financial assets at FVOCI	25,224,355	141,412,148	166,636,503	7,425,887	124,997,149	132,423,036
Investment securities at amortized cost	26,954,110	353,678,441	380,632,551	20,480,724	372,265,176	392,745,900
Loans and receivables – gross	414,205,455	644,660,383	1,058,865,838	349,718,324	583,355,776	933,074,100
Accrued interest receivable – gross	14,017,887	-	14,017,887	14,013,839	-	14,013,839
Other assets – gross	4,532,415	1,633,451	6,165,866	4,287,273	1,691,896	5,979,169
	602,400,486	1,145,037,367	1,747,437,853	540,885,130	1,085,187,269	1,626,072,399
<b>Non-financial assets</b>						
Bank premises, furniture, fixtures and equipment – net of accumulated depreciation and amortization	-	11,726,469	11,726,469	-	9,795,106	9,795,106
Investment properties – net of accumulated depreciation	-	21,233,195	21,233,195	-	7,330,634	7,330,634
Deferred tax assets	-	4,751,542	4,751,542	-	5,509,764	5,509,764
Investments in associates	-	3,222,753	3,222,753	-	1,978,893	1,978,893
Intangible assets	-	5,361,114	5,361,114	-	4,700,024	4,700,024
Goodwill	-	839,748	839,748	-	839,748	839,748
Other assets – gross	4,339,695	2,419,306	6,759,001	4,407,418	1,885,859	6,293,277
	4,339,695	49,554,127	53,893,822	4,407,418	32,040,028	36,447,446
Allowance for impairment and credit losses (Note 16)			(21,611,365)			(18,254,626)
Unearned premium (Notes 9 and 10)			1,967,433			1,828,193
			(19,643,932)			(16,426,433)
			₱1,781,687,743			₱1,646,093,412
<b>Financial liabilities</b>						
Deposit liabilities	₱1,433,360,109	₱11,236,610	₱1,444,596,719	₱1,319,562,854	₱11,583,824	₱1,331,146,678
Bills payable	68,901,727	49,882,718	118,784,445	111,842,107	291,031	112,133,138
Manager's checks	1,521,506	-	1,521,506	1,688,304	-	1,688,304
Accrued interest and other expenses*	7,021,750	-	7,021,750	8,648,040	-	8,648,040
Derivative liabilities	1,066,556	-	1,066,556	947,654	458,620	1,406,274
Derivative contracts designated as hedges	255,117	-	255,117	6,224,371	17,034	6,241,405
Other liabilities	15,038,122	-	15,038,122	14,145,764	-	14,145,764
	1,527,164,887	61,119,328	1,588,284,215	1,463,059,094	12,350,509	1,475,409,603
<b>Non-financial liabilities</b>						
Accrued interest and other expenses	555,026	-	555,026	525,103	-	525,103
Deferred tax liabilities	-	791,376	791,376	-	791,376	791,376
Income tax payable	146,607	-	146,607	218,806	-	218,806
Other liabilities	491,830	120,912	612,742	538,618	30,266	568,884
	1,193,463	912,288	2,105,751	1,282,527	821,642	2,104,169
	₱1,528,358,350	₱62,031,616	₱1,590,389,966	₱1,464,341,621	₱13,172,151	₱1,477,513,772

\*Accrued interest and other expenses include accrued interest payable, accrued payable for employee benefits, and accrued other expenses payable (Note 20).



	Parent Company					
	2025			2024		
	Within Twelve Months	Over Twelve Months	Total	Within Twelve Months	Over Twelve Months	Total
<b>Financial assets</b>						
Cash and other cash items	₱17,965,862	₱-	₱17,965,862	₱13,230,415	₱-	₱13,230,415
Due from BSP	55,880,687	-	55,880,687	61,109,605	-	61,109,605
Due from other banks	10,030,718	-	10,030,718	11,365,807	-	11,365,807
Interbank loans receivable and SPURA	7,364,006	-	7,364,006	20,326,149	-	20,326,149
Financial assets at FVTPL	7,546,946	11,481	7,558,427	10,240,674	11,297	10,251,971
Derivative contracts designated as hedges	-	3,590,656	3,590,656	-	2,766,372	2,766,372
Financial assets at FVOCI	6,753,415	130,305,133	137,058,548	3,652,967	116,434,313	120,087,280
Investment securities at amortized cost	26,478,858	345,278,451	371,757,309	17,693,439	367,449,692	385,143,131
Loans and receivables – gross	259,079,278	644,660,383	903,739,661	212,766,409	583,355,775	796,122,184
Accrued interest receivable – gross	12,366,369	-	12,366,369	12,398,588	-	12,398,588
Other assets – gross	2,852,436	177,082	3,029,518	2,586,019	262,860	2,848,879
	<b>406,318,575</b>	<b>1,124,023,186</b>	<b>1,530,341,761</b>	<b>365,370,072</b>	<b>1,070,280,309</b>	<b>1,435,650,381</b>
<b>Non-financial assets</b>						
Bank premises, furniture, fixtures and equipment – net of accumulated depreciation and amortization	-	9,742,224	9,742,224	-	7,702,137	7,702,137
Investment properties – net of accumulated depreciation	-	19,002,032	19,002,032	-	5,110,275	5,110,275
Deferred tax assets	-	2,796,103	2,796,103	-	3,720,959	3,720,959
Investments in subsidiaries	-	27,280,775	27,280,775	-	25,434,475	25,434,475
Investment in associates	-	3,222,753	3,222,753	-	1,978,893	1,978,893
Intangible assets	-	2,067,806	2,067,806	-	1,411,898	1,411,898
Goodwill	-	222,841	222,841	-	222,841	222,841
Other assets – gross	3,851,308	1,329,327	5,180,635	3,063,536	1,836,058	4,899,594
	<b>3,851,308</b>	<b>65,663,861</b>	<b>69,515,169</b>	<b>3,063,536</b>	<b>47,417,536</b>	<b>50,481,072</b>
Allowance for impairment and credit losses (Note 16)			(17,807,902)			(14,199,967)
Unearned premium (Notes 9 and 10)			3,591,948			3,081,092
			<b>(14,215,954)</b>			<b>(11,118,875)</b>
			<b>₱1,585,640,976</b>			<b>₱1,475,012,578</b>
<b>Financial liabilities</b>						
Deposit liabilities	₱1,253,566,944	₱585,240	₱1,254,152,184	₱1,164,261,251	₱1,466,737	₱1,165,727,988
Bills payable	68,901,727	49,882,718	118,784,445	111,842,107	291,031	112,133,138
Manager's checks	1,297,692	-	1,297,692	1,484,625	-	1,484,625
Accrued interest and other expenses*	5,882,949	-	5,882,949	7,526,483	-	7,526,483
Derivative liabilities	1,066,556	-	1,066,556	1,406,274	-	1,406,274
Derivative contracts designated as hedges	255,117	-	255,117	6,224,371	17,034	6,241,405
Other liabilities	12,181,263	-	12,181,263	11,027,685	-	11,027,685
	<b>1,343,152,248</b>	<b>50,467,958</b>	<b>1,393,620,206</b>	<b>1,303,772,526</b>	<b>1,774,802</b>	<b>1,305,547,598</b>
<b>Non-financial liabilities</b>						
Accrued interest and other expenses	344,300	-	344,300	347,345	-	347,345
Income tax payable	118,482	-	118,482	207,544	-	207,544
Other liabilities	352,681	-	352,681	414,748	-	414,748
	<b>815,463</b>	<b>-</b>	<b>815,463</b>	<b>969,637</b>	<b>-</b>	<b>969,637</b>
	<b>₱1,343,967,711</b>	<b>₱50,467,958</b>	<b>₱1,394,435,669</b>	<b>₱1,304,742,433</b>	<b>₱1,774,802</b>	<b>₱1,306,517,235</b>

\*Accrued interest and other expenses include accrued interest payable, accrued payable for employee benefits, and accrued other expenses payable (Note 20).

## 24. Equity

The Parent Company's capital stock consists of (amounts in thousands, except for number of shares):

	2025		2024	
	Shares	Amount	Shares	Amount
Common stock – ₱10.00 par value				
Authorized – shares	3,300,000,000		3,300,000,000	
Issued and outstanding				
Balance at beginning of year	2,691,343,012	₱26,913,430	2,691,340,312	₱26,913,403
Issuance through stock grant	-	-	2,700	27
Balance at end of year	<b>2,691,343,012</b>	<b>₱26,913,430</b>	<b>2,691,343,012</b>	<b>₱26,913,430</b>

The Parent Company shares are listed in the Philippine Stock Exchange.



The summarized information on the Parent Company's registration of securities under the Securities Regulation Code follows:

<u>Date of SEC Approval</u>	<u>Authorized Shares*</u>
April 12, 1991	100,000,000
October 7, 1993	150,000,000
August 30, 1994	200,000,000
July 26, 1995	250,000,000
September 12, 1997	500,000,000
September 5, 2005	1,000,000,000
September 14, 2007	1,600,000,000
September 5, 2008	2,000,000,000
August 29, 2014	2,500,000,000
September 29, 2018	3,300,000,000

\* Restated to show the effects of the ten-for-one stock split in 2012

As reported by the Parent Company's transfer agent, Stock Transfer Service, Inc., the total number of stockholders is 1,718 and 1,790 as of December 31, 2025 and 2024, respectively.

#### Centennial Stock Grant

In light of the Parent Company's 100th anniversary, the Board of Directors approved on August 5, 2020 a Centennial Stock Grant Plan to issue common shares to eligible grantees.

The Centennial Stock Grant Plan was approved and ratified by the stockholders on October 1, 2020 and the approvals of the relevant regulatory agencies were completed in 2021. New shares were issued from the Parent Company's authorized but unissued shares in favor of the Group's regular employees and certain other officers and contractual employees as of August 16, 2020, numbering around 8,400.

#### Dividends

Details of the Parent Company's cash dividend payments follow:

#### Cash Dividends

<u>Date of Declaration</u>	<u>Date of Record</u>	<u>Date of Payment</u>	<u>Cash Dividend Per Share</u>
April 23, 2025	May 9, 2025	May 22, 2025	2.50
April 17, 2024	May 3, 2024	May 16, 2024	2.20
April 19, 2023	May 5, 2023	May 18, 2023	1.90
May 5, 2022	May 20, 2022	June 3, 2022	1.50
May 6, 2021	May 21, 2021	June 4, 2021	1.00
June 18, 2020	July 3, 2020	July 17, 2020	1.00
May 2, 2019	May 17, 2019	May 31, 2019	0.88
May 3, 2018	May 17, 2018	June 1, 2018	0.83
May 4, 2017	May 18, 2017	June 2, 2017	0.80
May 5, 2016	May 23, 2016	June 3, 2016	1.00
May 7, 2015	August 12, 2015	September 9, 2015	1.00
May 8, 2014	September 19, 2014	October 15, 2014	1.00
May 2, 2013	July 19, 2013	August 14, 2013	1.20



### Stock Dividends

<u>Date of Declaration</u>	<u>Date of Record</u>	<u>Date of Payment</u>	<u>Stock Dividend Per Share</u>
March 15, 2017	October 20, 2017	November 03, 2017	8%
May 05, 2016	May 23, 2016	June 03, 2016	8%
May 07, 2015	August 12, 2015	September 09, 2015	8%
May 08, 2014	September 19, 2014	October 15, 2014	8%
May 02, 2013	July 19, 2013	August 14, 2013	10%

### Surplus

The computation of surplus available for dividend declaration in accordance with SEC Memorandum Circular No. 11 issued in December 2008 differs to a certain extent from the computation following BSP guidelines.

As of December 31, 2025 and 2024, surplus includes the amount of ₱1.37 billion, net of deferred tax effect of ₱456.17 million, representing transfer of revaluation increment on land which was carried at deemed cost when the Group transitioned to PFRS in 2005 (Note 12). This amount will be available to be declared as dividends upon sale of the underlying land.

In the consolidated financial statements, a portion of the Group's surplus corresponding to the net earnings of the subsidiaries and associates amounting to ₱18.35 billion and ₱13.93 billion as of December 31, 2025 and 2024, respectively, is not available for dividend declaration. The accumulated equity in net earnings becomes available for dividends upon declaration and receipt of cash dividends from the investees.

### Reserves

In compliance with BSP regulations, 10.00% of the Parent Company's profit from trust business is appropriated to surplus reserve. This annual appropriation is required until the surplus reserves for trust business equals 20.00% of the Parent Company's authorized capital stock.

Upon adoption of PFRS 9, BSP requires appropriation of a portion of the Group's Surplus at an amount necessary to bring to at least 1% the allowance for credit losses on loans (Note 16).

### **Capital Management**

The primary objectives of the Group's capital management are to ensure that it complies with externally imposed capital requirements and that it maintains strong credit ratings and healthy capital ratios in order to support its business and to maximize shareholders' value.

The Group manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of its activities. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividend payment to shareholders, return capital to shareholders or issue capital securities. No changes were made in the objectives, policies, and processes as of December 31, 2025 and 2024.

### Regulatory Qualifying Capital

Under existing BSP regulations, the determination of the Parent Company's compliance with regulatory requirements and ratios is based on the amount of the Parent Company's unimpaired capital (regulatory capital) as reported to the BSP. This is determined on the basis of regulatory accounting policies which differ from PFRS in some respects.



In addition, the risk-based capital ratio of a bank, expressed as a percentage of qualifying capital to risk-weighted assets (RWA), should not be less than 10.00% for both solo basis (head office and branches) and consolidated basis (Parent Company and subsidiaries engaged in financial allied undertakings but excluding insurance companies). Qualifying capital and RWA are computed based on BSP regulations. RWA consists of total assets less cash on hand, due from BSP, loans covered by hold-out on or assignment of deposits, loans or acceptances under letters of credit to the extent covered by margin deposits and other non-risk items determined by the Monetary Board of the BSP.

On August 4, 2006, the BSP, under BSP Circular No. 538, issued the prescribed guidelines implementing the revised risk-based capital adequacy framework for the Philippine banking system to conform to Basel II capital adequacy framework. The BSP guidelines took effect on July 1, 2007. Thereafter, banks were required to compute their CAR using these guidelines.

Standardized credit risk weights were used in the credit assessment of asset exposures. Third party credit assessments were based on ratings by international credit assessment agencies – Standard & Poor's, Moody's, and Fitch, and BSP-recognized domestic credit assessment agencies such as PhilRatings. Per BSP guidelines, domestic debt issuances may be rated by BSP-recognized domestic credit assessment agencies or by international credit assessment agencies which have developed a national rating system acceptable to the BSP. Internationally-issued debt obligations shall be rated by BSP-recognized international credit assessment agencies only.

On January 15, 2013, the BSP issued Circular No. 781, *Basel III Implementing Guidelines on Minimum Capital Requirements*, which provides the implementing guidelines on the revised risk-based capital adequacy framework particularly on the minimum capital and disclosure requirements for universal banks and commercial banks, as well as their subsidiary banks and quasi-banks, in accordance with the Basel III standards. The circular took effect on January 1, 2014.

The Circular sets out a minimum Common Equity Tier 1 (CET1) ratio of 6.00% and Tier 1 capital ratio of 7.50%. It also introduces a capital conservation buffer of 2.50% comprised of CET1 capital. The BSP's existing requirement for Total CAR remains unchanged at 10.00% and this ratio shall be maintained at all times.

Further, existing capital instruments as of December 31, 2010 which do not meet the eligibility criteria for capital instruments under the revised capital framework shall no longer be recognized as capital upon the effectivity of Basel III. Capital instruments issued under BSP Circular Nos. 709 and 716 (the circulars amending the definition of qualifying capital particularly on Hybrid Tier 1 and Lower Tier 2 capitals), starting January 1, 2011 and before the effectivity of BSP Circular No. 781, shall be recognized as qualifying capital until December 31, 2017. In addition to changes in minimum capital requirements, this Circular also requires various regulatory adjustments in the calculation of qualifying capital.

The CAR of the Group and the Parent Company as of December 31, 2025 and 2024 as reported to the BSP are shown in the table below.

	Consolidated		Parent Company	
	2025	2024	2025	2024
	(Amounts in Million Pesos)			
<b>CET 1 Capital</b>	<b>₱177,422</b>	₱161,948	<b>₱174,603</b>	₱159,121
Less: Regulatory Adjustments	<b>16,062</b>	14,626	<b>34,360</b>	31,791
	<b>161,360</b>	147,322	<b>140,243</b>	127,330
Additional Tier 1 Capital	–	–	–	–
Less: Regulatory Adjustments	–	–	–	–
	–	–	–	–
<b>Net Tier 1 Capital</b>	<b>161,360</b>	147,322	<b>140,243</b>	127,330
<b>Tier 2 Capital</b>	<b>9,395</b>	8,504	<b>7,981</b>	7,256
Less: Regulatory Adjustments	–	–	–	–
<b>Net Tier 2 Capital</b>	<b>9,395</b>	8,504	<b>7,981</b>	7,256
<b>Total Qualifying Capital</b>	<b>₱170,755</b>	₱155,826	<b>₱148,224</b>	₱134,586

	Consolidated		Parent Company	
	2025	2024	2025	2024
	(Amounts in Million Pesos)			
Credit RWA	<b>₱938,425</b>	₱850,365	<b>₱796,163</b>	₱724,866
Market RWA	<b>22,398</b>	18,645	<b>21,723</b>	19,102
Operational RWA	<b>102,234</b>	93,172	<b>85,998</b>	78,892
<b>Total RWA</b>	<b>₱1,063,057</b>	₱962,182	<b>₱903,884</b>	₱822,860

CET 1 capital ratio	<b>15.18%</b>	15.31%	<b>15.52%</b>	15.47%
Tier 1 capital ratio	<b>15.18%</b>	15.31%	<b>15.52%</b>	15.47%
Total capital ratio	<b>16.06%</b>	16.20%	<b>16.40%</b>	16.36%

The Group and the Parent Company have complied with all externally imposed capital requirements throughout the period.

The issuance of BSP Circular No. 639 covering the ICAAP in 2009 supplements BSP's risk-based capital adequacy framework under Circular No. 538. In compliance with this circular, the Parent Company has adopted and developed its ICAAP framework to ensure that appropriate level and quality of capital are maintained by the Group. Under this framework, the assessment of risks extends beyond the Pillar 1 set of credit, market, and operational risks and onto other risks deemed material by the Parent Company. The level and structure of capital are assessed and determined in light of the Parent Company's business environment, plans, performance, risks, and budget, as well as regulatory edicts.

On April 16, 2021, the BSP issued Circular No. 1113, which requires that the recovery plan shall be distinct and separate from the ICAAP document. It should be submitted every June 30, beginning in 2022. On October 18, 2022, the BSP issued Circular No. 1158, which enumerates the new guidelines on recovery plan of banks. The Group has complied with the requirements for the 2025 submission.

#### *Leverage Ratio*

On June 9, 2015, BSP issued circular No. 881, which approved the guidelines for the implementation of the Basel III Leverage Ratio in the Philippines. The Basel III Leverage Ratio is designed to act as a supplementary measure to the risk-based capital requirements. The leverage ratio intends to restrict the build-up of leverage in the banking sector to avoid destabilizing deleveraging processes which can damage the broader financial system and the economy. Likewise, it reinforces the risk-based



requirements with a simple, non-risk based “backstop” measure. The Basel III leverage ratio is defined as the capital measure (the numerator) divided by the exposure measure (the denominator). The monitoring of the leverage ratio was implemented as a Pillar 1 minimum requirement effective on 1 July 2018. The Basel III leverage ratio of the banks shall not be less than 5.00%.

The BLR of the Group and the Parent Company as of December 31, 2025 and 2024 as reported to the BSP are shown in the table below.

	Consolidated		Parent Company	
	2025	2024	2025	2024
	(Amounts in Millions)			
<b>Tier 1 Capital</b>	<b>₱161,360</b>	₱147,322	<b>₱140,243</b>	₱127,330
<b>Exposure Measure</b>	<b>1,699,926</b>	1,578,677	<b>1,481,496</b>	1,386,390
<b>Leverage Ratio</b>	<b>9.49%</b>	9.33%	<b>9.47%</b>	9.18%

#### *Liquidity Coverage Ratio*

On 18 February 2016, BSP issued Circular No. 905 which approved the attached liquidity standards, which include guidelines on liquidity coverage ratio (LCR) and LCR disclosure standards that are consistent with the Basel III framework. Banks are required to adopt Basel III's LCR aimed at strengthening the short-term liquidity position of banks. This requires banks to have available High Quality Liquid Assets (HQLA) to meet anticipated net cash outflow for a 30-day period under stress conditions. The standard prescribes that, under a normal situation, the value of the liquidity ratio be no lower than 100% on a daily basis because the stock of unencumbered HQLA is intended to serve as a defense against potential onset of liquidity stress. Beginning January 1, 2019, the prescribed minimum ratio of LCR is 100.00%. As of December 31, 2025 and 2024, the LCR in single currency is 121.64% and 110.67%, respectively, for the Group and 120.88% and 108.67%, respectively, for the Parent Company.

#### *Net Stable Funding Ratio*

On 24 May 2018, BSP issued Circular No. 1007 which approved the implementing guidelines on the adoption of the Basel III Framework on Liquidity Standards - Net Stable Funding Ratio (NSFR). Banks are required to adopt Basel III's NSFR aimed to promote long-term resilience of banks against liquidity risk. Banks shall maintain a stable funding profile in relation to the composition of its assets and off-balance sheet activities. The NSFR complements the LCR, which promotes short-term resilience of a Bank's liquidity profile. The Group started monitoring and reporting NSFR to the BSP in 2019. The banks shall maintain a NSFR of at least 100.00% at all times. As of December 31, 2025 and 2024, the NSFR is 113.40% and 112.92%, respectively, for the Group and 111.88% and 110.82%, respectively, for the Parent Company.

## 25. Retirement Plan

The Group has separate funded noncontributory defined benefit retirement plans covering substantially all its officers and regular employees. The retirement plans are administered by the Parent Company's Trust Group which acts as the trustee of the plans. Under these retirement plans, all covered officers and employees are entitled to cash benefits after satisfying certain age and service requirements. The latest actuarial valuation studies of the retirement plans were made as of December 31, 2025.

The Group's annual contribution to the retirement plan consists of a payment covering the current service cost, unfunded actuarial accrued liability, and interest on such unfunded actuarial liability.



The amounts of net defined benefit asset in the balance sheets follow:

	<b>Consolidated</b>		<b>Parent Company</b>	
	<b>2025</b>	2024	<b>2025</b>	2024
Net plan assets (Note 15)	<b>₱1,329,327</b>	₱1,885,859	<b>₱1,329,327</b>	₱1,836,058
Retirement liabilities (Note 21)	<b>(120,912)</b>	(30,266)	–	–
	<b>₱1,208,415</b>	₱1,855,593	<b>₱1,329,327</b>	₱1,836,058



The movements in the net defined benefit asset, present value of defined benefit obligation, and fair value of plan assets follow:

	Consolidated											
	Net benefit cost					Remeasurements in OCI						
	January 1, 2025	Current service cost	Net interest	Net pension expense*	Benefits paid	Return on plan assets (excluding amount included in net interest)	Actuarial changes arising from experience adjustments	Actuarial changes arising from changes in financial assumptions	Actuarial changes arising from changes in demographic assumptions	Total remeasurements in OCI	Contribution by employer	December 31, 2025
(a)	(b)	(c)	(d) = b + c	(e)	(f)	(g)	(h)	(i)	(j) = f + g + h + i	(k)	(l) = a + d + e + j + k	
Fair value of plan assets	₱8,085,995	₱-	₱477,184	₱477,184	(₱464,927)	(₱281,469)	₱-	₱-	₱-	(₱281,469)	₱222,005	₱8,038,788
Present value of defined benefit obligation	6,230,402	612,940	367,726	980,666	(464,927)	-	110,356	190	(26,314)	84,232	-	6,830,373
Net defined benefit asset	₱1,855,593	(₱612,940)	₱109,458	(₱503,482)	₱-	(₱281,469)	(₱110,356)	(₱190)	₱26,314	(₱365,700)	₱222,005	₱1,208,415

\*Presented under Compensation and fringe benefits in the statements of income.

	Consolidated											
	Net benefit cost					Remeasurements in OCI						
	January 1, 2024	Current service cost	Net interest	Net pension expense*	Benefits paid	Return on plan assets (excluding amount included in net interest)	Actuarial changes arising from experience adjustments	Actuarial changes arising from changes in financial assumptions	Actuarial changes arising from changes in demographic assumptions	Total remeasurements in OCI	Contribution by employer	December 31, 2024
(a)	(b)	(c)	(d) = b + c	(e)	(f)	(g)	(h)	(i)	(j) = f + g + h + i	(k)	(l) = a + d + e + j + k	
Fair value of plan assets	₱6,599,522	₱-	₱394,566	₱394,566	(₱568,068)	₱1,349,225	₱-	₱-	₱-	₱1,349,225	₱310,750	₱8,085,995
Present value of defined benefit obligation	5,894,942	578,411	352,453	930,864	(568,068)	-	(24,804)	13,377	(15,909)	(27,336)	-	6,230,402
Net defined benefit asset	₱704,580	(₱578,411)	₱42,113	(₱536,298)	₱-	₱1,349,225	₱24,804	(₱13,377)	₱15,909	₱1,376,561	₱310,750	₱1,855,593

\*Presented under Compensation and fringe benefits in the statements of income.



Parent Company													
	January 1, 2025	Net benefit cost			Transfer from Affiliates	Benefits paid	Remeasurements in OCI					Contribution by employer	December 31, 2025
		Current service cost	Net interest	Net pension expense*			Return on plan assets (excluding amount included in net interest)	Actuarial changes arising from experience adjustments	Actuarial changes arising from financial assumptions	Actuarial changes arising from demographic assumptions	Total remeasurements in OCI		
Fair value of plan assets	₱7,191,682	₱-	₱424,309	₱424,309	₱-	(₱407,890)	(₱228,363)	₱-	₱-	₱-	(₱228,363)	₱120,000	₱7,099,738
Present value of defined benefit obligation	5,355,624	487,103	316,640	803,743	11,053	(407,890)	-	28,867	1,411	(22,397)	7,881	-	5,770,411
Net defined benefit asset	₱1,836,058	(₱487,103)	₱107,669	(₱379,434)	(₱11,053)	₱-	(₱228,363)	(₱28,867)	(₱1,411)	₱22,397	(₱236,244)	₱120,000	₱1,329,327

\*Presented under Compensation and fringe benefits in the statements of income.

Parent Company													
	January 1, 2024	Net benefit cost			Transfer from Affiliates	Benefits paid	Remeasurements in OCI					Contribution by employer	December 31, 2024
		Current service cost	Net interest	Net pension expense*			Return on plan assets (excluding amount included in net interest)	Actuarial changes arising from experience adjustments	Actuarial changes arising from financial assumptions	Actuarial changes arising from demographic assumptions	Total remeasurements in OCI		
Fair value of plan assets	₱5,815,208	₱-	₱347,749	₱347,749	₱-	(₱522,774)	₱1,311,499	₱-	₱-	₱-	₱1,311,499	₱240,000	₱7,191,682
Present value of defined benefit obligation	5,149,620	469,019	307,947	776,966	-	(522,774)	-	(28,058)	11,209	(31,339)	(48,188)	-	5,355,624
Net defined benefit asset	₱665,588	(₱469,019)	₱39,802	(₱429,217)	₱-	₱-	₱1,311,499	₱28,058	(₱11,209)	₱31,339	₱1,359,687	₱240,000	₱1,836,058

\*Presented under Compensation and fringe benefits in the statements of income.



The Group and the Parent Company are recommended to contribute to its defined benefit pension plan in 2026 amounting to ₱166 million and nil, respectively.

In 2025 and 2024, the major categories of plan assets and its percentage of the fair value of total plan assets are as follows:

	<b>Consolidated</b>			
	<b>2025</b>		<b>2024</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Deposits in banks	<b>₱14,354</b>	<b>0.18%</b>	₱604	0.01%
Financial assets at FVTPL				
Quoted debt securities	<b>4,116,258</b>	<b>51.20%</b>	4,093,508	50.63%
Quoted equity securities	<b>216,123</b>	<b>2.69%</b>	217,240	2.69%
Parent Company shares	<b>2,832,662</b>	<b>35.24%</b>	2,783,541	34.42%
Investments in unit investment trust fund	<b>824,498</b>	<b>10.26%</b>	833,218	10.30%
Loans and receivable	<b>69</b>	<b>0.00%</b>	116	0.00%
Investment properties*	<b>23</b>	<b>0.00%</b>	3,023	0.04%
Other assets	<b>34,801</b>	<b>0.43%</b>	154,745	1.91%
	<b>₱8,038,788</b>	<b>100.00%</b>	₱8,085,995	100.00%

\* Investment properties comprise properties located in Manila

	<b>Parent Company</b>			
	<b>2025</b>		<b>2024</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Deposits in banks	<b>₱13,678</b>	<b>0.19%</b>	₱503	0.01%
Financial assets at FVTPL				
Quoted debt securities	<b>3,584,468</b>	<b>50.49%</b>	3,569,074	49.62%
Quoted equity securities	<b>71,187</b>	<b>1.00%</b>	62,621	0.87%
Parent Company shares	<b>2,832,662</b>	<b>39.90%</b>	2,783,541	38.71%
Investments in unit investment trust fund	<b>564,247</b>	<b>7.95%</b>	670,945	9.33%
Loans and receivable	<b>69</b>	<b>0.00%</b>	116	0.00%
Investment properties*	-	-	3,000	0.04%
Other assets	<b>33,427</b>	<b>0.47%</b>	101,882	1.42%
	<b>₱7,099,738</b>	<b>100.00%</b>	₱7,191,682	100.00%

\* Investment properties comprise properties located in Manila

The principal actuarial assumptions used in 2025 and 2024 in determining the retirement liability for the Group's and Parent Company's retirement plans are shown below:

	<b>2025</b>					
	<b>Parent</b>	<b>CBSI</b>	<b>CIBI</b>	<b>CBC-PCCI</b>	<b>CBCC</b>	<b>CBSC</b>
Discount rate	<b>5.89%</b>	<b>5.89%</b>	<b>6.11%</b>	<b>6.05%</b>	<b>6.08%</b>	<b>6.11%</b>
Salary increase rate	<b>6.00%</b>	<b>6.00%</b>	<b>6.00%</b>	<b>6.00%</b>	<b>6.00%</b>	<b>6.00%</b>
	<b>2024</b>					
	<b>Parent</b>	<b>CBSI</b>	<b>CIBI</b>	<b>CBC-PCCI</b>	<b>CBCC</b>	<b>CBSC</b>
Discount rate	5.90%	5.91%	6.00%	5.91%	5.96%	6.02%
Salary increase rate	6.00%	6.00%	6.00%	6.00%	6.00%	6.00%



The sensitivity analysis below has been determined based on the impact of reasonably possible changes of each significant assumption on the defined benefit liability as of the end of the reporting period, assuming all other assumptions were held constant:

<b>December 31, 2025</b>	<b>Parent</b>	<b>CBSI</b>	<b>CIBI</b>	<b>CBC-PCCI</b>	<b>CBCC</b>	<b>CBSC</b>
Discount rate						
(+1%)	<b>(P112,540)</b>	<b>(P24,120)</b>	<b>(P2,755)</b>	<b>(P6,327)</b>	<b>(P1,967)</b>	<b>(P948)</b>
(-1%)	<b>152,200</b>	<b>28,935</b>	<b>3,463</b>	<b>7,586</b>	<b>2,434</b>	<b>1,181</b>
Salary increase rate						
(+1%)	<b>139,914</b>	<b>28,081</b>	<b>3,328</b>	<b>7,189</b>	<b>2,356</b>	<b>1,141</b>
(-1%)	<b>(105,239)</b>	<b>(23,989)</b>	<b>(2,706)</b>	<b>(6,142)</b>	<b>(1,947)</b>	<b>(936)</b>
<b>December 31, 2024</b>	<b>Parent</b>	<b>CBSI</b>	<b>CIBI</b>	<b>CBC-PCCI</b>	<b>CBCC</b>	<b>CBSC</b>
Discount rate						
(+1%)	<b>(P109,121)</b>	<b>(P29,687)</b>	<b>(P2,610)</b>	<b>(P5,099)</b>	<b>(P3,585)</b>	<b>(P1,154)</b>
(-1%)	<b>148,396</b>	<b>34,628</b>	<b>3,311</b>	<b>6,133</b>	<b>4,269</b>	<b>1,445</b>
Salary increase rate						
(+1%)	<b>135,074</b>	<b>33,177</b>	<b>3,187</b>	<b>5,744</b>	<b>4,113</b>	<b>1,400</b>
(-1%)	<b>(100,850)</b>	<b>(29,165)</b>	<b>(2,570)</b>	<b>4,951</b>	<b>(3,534)</b>	<b>(1,142)</b>

The weighted average durations (in years) of the defined benefit obligation are presented below:

	<b>December 31, 2025</b>	<b>December 31, 2024</b>
Parent Company	<b>7</b>	<b>8</b>
CBSI	<b>7</b>	<b>7</b>
CIBI	<b>13</b>	<b>15</b>
CBC-PCCI	<b>11</b>	<b>11</b>
CBCC	<b>12</b>	<b>13</b>
CBSC	<b>13</b>	<b>16</b>

The maturity analyses of the undiscounted benefit payments as of December 31, 2025 and 2024 are as follows:

<b>December 31, 2025</b>	<b>Parent</b>	<b>CBSI</b>	<b>CIBI</b>	<b>CBC-PCCI</b>	<b>CBCC</b>	<b>CBSC</b>	<b>Total</b>
1 year and less	<b>P2,169,219</b>	<b>P30,153</b>	<b>P-</b>	<b>P6,487</b>	<b>P-</b>	<b>P-</b>	<b>P2,205,859</b>
More than 1 year to 5 years	<b>1,933,976</b>	<b>260,648</b>	<b>10,721</b>	<b>23,164</b>	<b>-</b>	<b>1,746</b>	<b>2,230,255</b>
More than 5 years to 10 years	<b>2,759,861</b>	<b>753,330</b>	<b>8,986</b>	<b>162,004</b>	<b>4,338</b>	<b>12,167</b>	<b>3,700,686</b>
More than 10 years to 15 years	<b>4,648,625</b>	<b>737,375</b>	<b>40,612</b>	<b>243,391</b>	<b>46,515</b>	<b>-</b>	<b>5,716,518</b>
More than 15 years to 20 years	<b>6,023,483</b>	<b>1,757,993</b>	<b>98,874</b>	<b>370,145</b>	<b>71,009</b>	<b>-</b>	<b>8,321,504</b>
More than 20 years	<b>29,476,070</b>	<b>15,384,239</b>	<b>915,463</b>	<b>1,913,789</b>	<b>549,651</b>	<b>246,195</b>	<b>48,458,407</b>
<b>December 31, 2024</b>	<b>Parent</b>	<b>CBSI</b>	<b>CIBI</b>	<b>CBC-PCCI</b>	<b>CBCC</b>	<b>CBSC</b>	<b>Total</b>
1 year and less	<b>P1,953,994</b>	<b>P26,805</b>	<b>P-</b>	<b>P3,678</b>	<b>P-</b>	<b>P-</b>	<b>P1,984,477</b>
More than 1 year to 5 years	<b>1,968,492</b>	<b>212,374</b>	<b>10,649</b>	<b>25,670</b>	<b>-</b>	<b>1,510</b>	<b>2,218,695</b>
More than 5 years to 10 years	<b>2,428,602</b>	<b>657,260</b>	<b>8,811</b>	<b>123,972</b>	<b>4,338</b>	<b>8,323</b>	<b>3,231,306</b>
More than 10 years to 15 years	<b>4,093,740</b>	<b>682,982</b>	<b>17,095</b>	<b>192,590</b>	<b>107,701</b>	<b>2,448</b>	<b>5,096,556</b>
More than 15 years to 20 years	<b>5,438,749</b>	<b>1,453,424</b>	<b>89,966</b>	<b>395,670</b>	<b>67,517</b>	<b>14,867</b>	<b>7,460,193</b>
More than 20 years	<b>26,159,782</b>	<b>12,855,741</b>	<b>875,340</b>	<b>1,664,890</b>	<b>491,479</b>	<b>251,478</b>	<b>42,298,710</b>

The defined benefit plan exposes the Group and the Parent Company to actuarial risks such as longevity risk, investment risk, market risk, and salary risk.



## 26. Derivative Financial Instruments

### Derivative Contracts not Designated as Hedges

The Parent Company is a party to derivative instruments. These contracts are entered into as a service to customers as well as a means of reducing and managing the Parent Company's foreign exchange risk and interest rate risk, and for trading purposes. These derivatives are not designated as accounting hedges. As of December 31, 2025 and 2024, the fair values of these derivatives follow:

	2025		2024	
	Derivative Asset*	Derivative Liability	Derivative Asset*	Derivative Liability
Currency forwards	<b>₱1,284,328</b>	<b>₱886,745</b>	₱1,368,655	₱861,726
Interest rate swaps (IRS)	<b>190,712</b>	<b>179,811</b>	485,011	459,699
Futures	-	-	1,858	13
Cross currency swaps	<b>1,119</b>	-	13,205	84,836
Warrants	<b>11,480</b>	-	11,297	-
	<b>₱1,487,639</b>	<b>₱1,066,556</b>	₱1,880,026	₱1,406,274

\*Reported under "Financial Assets at Fair Value through Profit or Loss" in the balance sheets

### *Currency forwards*

As of December 31, 2025 and 2024, the aggregate notional amount of outstanding currency forwards and its weighted average rate are as follows:

		2025				2024			
		Notional Amount	Weighted Average Rate	Derivative Assets	Derivative Liability	Notional Amount	Weighted Average Rate	Derivative Assets	Derivative Liability
US Dollar	Buy	\$1,287,217	₱57.94	₱1,203,159	₱16,593	\$1,358,351	₱57.04	₱621,380	₱675,229
	Sell	\$968,921	₱59.64	78,853	629,763	\$1,105,249	₱58.71	720,316	160,645
Euro	Buy	€6,550	₱68.91	16	-	-	-	-	-
	Sell	€21,110	68.49	-	15,992	€2,000	₱61.59	14,840	-
Japanese Yen	Buy	¥24,443,625	₱0.41	-	220,231	¥1,118,378	₱0.3912	8,406	-
	Sell					¥100,500	0.3689	-	23,225
Chinese Yuan	Buy	CNY12,500	₱8.32	1,102	-	CNY45,000	₱7.98	44	-
	Sell	CNY82,500	8.37	-	2,401	29,000	₱7.93	-	2,627
Singaporean Dollar	Buy					\$1,300	₱42.52	124	-
	Sell					-	-	-	-
Swiss Franc	Sell					CHF220	₱63.77	55	-
Korean Won	Buy	-				-	-	-	-
	Sell	₩ 3,000,000	₱0.04		658	₩5,000,000	₱0.0399	3,490	-
Indian Rupee	Buy	₹150,000,000	₱0.66	1,197					
	Sell	₹150,000,000	0.65		1,105				
Hong Kong Dollar	Buy								
	Sell	\$300	₱7.56		2				
				<b>₱1,284,327</b>	<b>₱886,745</b>			<b>₱1,368,655</b>	<b>₱861,726</b>



*Interest rate swaps*

The aggregate notional amounts of the outstanding IRS as of December 31, 2025 and 2024 are as follows:

	2025			2024		
	Notional Amount	Derivative Asset	Derivative Liability	Notional Amount	Derivative Asset	Derivative Liability
<b>Peso-denominated</b>						
Fixed Receiver	<b>₱3,000,000</b>	<b>₱21</b>	<b>₱2,067</b>	₱-	₱-	₱-
Fixed Receiver	<b>350,000</b>	<b>305</b>	-			
<b>US dollar-denominated</b>						
Fixed Receiver	<b>273,698</b>	<b>181,243</b>	<b>1,822</b>	\$169,198	485,011	-
Fixed Payer	<b>356,175</b>	<b>9,142</b>	<b>175,922</b>	\$170,000	-	459,699
		<b>₱190,712</b>	<b>₱179,811</b>		<b>₱485,011</b>	<b>₱459,699</b>

*Futures*

The aggregate notional amounts of the outstanding futures are as follows:

	2025			2024		
	Notional Amount	Derivative Asset	Derivative Liability	Notional Amount	Derivative Asset	Derivative Liability
<b>US Dollar-denominated</b>						
Sell	\$-	₱-	₱-	\$3,300	₱1,858	₱13
					<b>₱1,858</b>	<b>₱13</b>

*Cross currency swaps*

The aggregate notional amounts of the outstanding CCS amounted to US\$50.00 million as of December 31, 2025.

	2025			2024		
	Notional Amount	Derivative Asset	Derivative Liability	Notional Amount	Derivative Asset	Derivative Liability
<b>US Dollar-denominated</b>						
Fixed Payer				\$200,000	₱-	₱84,836
Fixed Receive	<b>\$50,000</b>	<b>₱1,119</b>		55,000	13,205	-
		<b>₱1,119</b>			<b>₱13,205</b>	<b>₱84,836</b>

Fair Value Changes of Derivatives

The table below shows the rollforward of derivative asset net of derivative liability:

	2025	2024
Balance at beginning of year	<b>₱473,752</b>	(₱165,282)
Fair value changes during the year	<b>(11,263,688)</b>	(3,971,574)
Net settled transactions	<b>11,211,019</b>	4,610,608
Balance at end of year	<b>₱421,083</b>	<b>₱473,752</b>

The net movements in the value of the derivatives are presented in the statements of income under the following accounts:

	2025	2024	2023
Foreign exchange losses	<b>(₱11,194,939)</b>	(₱3,806,967)	(₱2,702,998)
Trading and securities gain (loss)*			
(Note 22)	<b>(68,749)</b>	(164,607)	570,948
	<b>(₱11,263,688)</b>	<b>(₱3,971,574)</b>	<b>(₱2,132,050)</b>

\*Net movements in the value related to IRS and futures



Interest income on IRS in 2025, 2024, and 2023 amounted to ₱543.80 million, ₱491.11 million, and ₱280.61 million, respectively, while interest expense on IRS in 2025, 2024, and 2023 amounted to ₱438.97 million, ₱613.04 million, and ₱290.57 million, respectively.

Derivative Contracts Designated as Hedges

The Parent Company enters into hedging transactions, particularly cash flow hedges, to hedge its exposure to variability in future cash flows associated with its assets, liabilities, or highly probable forecast transactions. The following table shows the summary of the hedging transactions of the Parent Company designated as cash flow hedges and the related balances as of December 31, 2025 and 2024, respectively:

Hedged Item	Hedging Instrument	Notional Amount	Date of Hedge Designation	2025				
				Derivative Asset	Derivative Liability	Cash Flow Hedge Reserve, net of tax	Cost of Hedge Reserve, net of tax	Total Hedge-related Reserve, net of tax
Current and forecasted issuance of RBB time deposits	Receive float/ Pay fix IRS	\$600,000	October 20, 2021	₱797,293	₱85,234	₱580,458	₱-	₱580,458
Cash short position in the RBU books and future interest payments pertaining to certain FX spot transactions	Spot element of FX forward contract	5,537,679	July 20, 2022	2,793,363	169,883	-	102,902	102,902
<b>Total</b>		<b>\$6,137,679</b>		<b>₱3,590,656</b>	<b>₱255,117</b>	<b>₱580,458</b>	<b>₱102,902</b>	<b>₱683,360</b>

Hedged Item	Hedging Instrument	Notional Amount	Date of Hedge Designation	2024				
				Derivative Asset	Derivative Liability	Cash Flow Hedge Reserve	Cost of Hedge Reserve, net of tax	Total Hedge-related Reserve, net of tax
Current and forecasted issuance of RBB time deposits	Receive float/ Pay fix IRS	\$600,000	October 20, 2021	₱1,935,740	₱-	₱1,806,255	₱-	₱1,806,255
Cash short position in the RBU books and future interest payments pertaining to certain FX spot transactions	Spot element of FX forward contract	5,537,679	July 20, 2022	830,632	6,241,405	-	(1,440,980)	(1,440,980)
<b>Total</b>		<b>\$6,137,679</b>		<b>₱2,766,372</b>	<b>₱6,241,405</b>	<b>₱1,806,355</b>	<b>(₱1,440,980)</b>	<b>₱365,275</b>

As of December 31, 2025 and 2024, the Parent Company assessed that the hedging relationships are expected to be highly effective.

The aggregate net interest income on the IRS designated as hedge amounted to ₱1.18 billion, ₱302.73 million, and ₱2.78 billion in 2025, 2024, and 2023, respectively. The ineffective portion of the hedging relationships recognized under ‘Trading and securities gain (loss) - net’ in the statements of income is a gain amounting to nil, nil, and ₱124.52 million for 2025, 2024, and 2023, respectively (Note 22).



The amortization of the forward element pertaining to the cost of hedging presented under 'Foreign exchange loss – net' in the statements of income amounted to ₱15.01 billion, ₱14.01 billion, and ₱7.90 billion for 2025, 2024, and 2023, respectively.

## 27. Lease Contracts

The lease contracts are for periods ranging from one (1) to 15 years from the dates of the contracts and are renewable under certain terms and conditions. Various lease contracts include escalation clauses, most of which bear an annual rent increase of 5.00% to 10.00%.

Movements in the lease liabilities account are as follows:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Beginning Balance	<b>₱3,010,314</b>	₱3,347,987	<b>₱2,232,817</b>	₱2,578,292
Additions	<b>250,324</b>	666,762	<b>101,767</b>	421,919
Interest expense	<b>220,644</b>	249,750	<b>168,977</b>	187,662
Payments	<b>(742,361)</b>	(1,254,185)	<b>(438,355)</b>	(955,056)
Ending Balance	<b>₱2,738,921</b>	₱3,010,314	<b>₱2,065,206</b>	₱2,232,817

Expenses related to short-term leases amounting to ₱731.23 million and ₱506.23 million for the Group and Parent Company in 2025, respectively, ₱603.82 million and ₱423.13 million for the Group and Parent Company in 2024, respectively, ₱604.55 million and ₱484.38 million for the Group and Parent Company in 2023, respectively, are included in the 'Occupancy cost' in the statements of income.

Total cash outflows for leases amounted to ₱1.47 billion and ₱944.59 million for the Group and Parent Company in 2025, respectively, and ₱1.86 billion and ₱1.38 billion for the Group and Parent Company in 2024, respectively.

The Group and the Parent Company have also entered into commercial property leases on its investment properties (Note 13).

Future minimum rentals receivable under noncancellable operating leases follow:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Within one year	<b>₱19,582</b>	₱51,661	<b>₱5,952</b>	₱7,662
After one year but not more than five years	<b>26,970</b>	24,315	<b>4,464</b>	9,921
	<b>₱46,552</b>	₱75,976	<b>₱10,416</b>	₱17,583

Future minimum rentals payable under noncancellable leases follow:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Within one year	<b>₱726,236</b>	₱653,351	<b>₱699,450</b>	₱635,942
After one year but not more than five years	<b>1,844,811</b>	2,289,787	<b>1,317,408</b>	1,737,075
After more than five years	<b>537,144</b>	919,710	<b>412,241</b>	705,159
	<b>₱3,108,191</b>	₱3,862,848	<b>₱2,429,099</b>	₱3,078,176



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## 28. Income and Other Taxes

Income taxes include corporate income tax and FCDU final taxes, as discussed below, and final tax paid at the rate of 20.00% on gross interest income from government securities and other deposit substitutes. These income taxes, as well as the deferred tax benefits and provisions, are presented as 'Provision for income tax' in the statements of income.

Republic Act (RA) No. 9337, *An Act Amending National Internal Revenue Code*, as amended by RA 10963 otherwise known as the Tax Reform for Acceleration and Inclusion (TRAIN) and RA 11534 otherwise known as Corporate Recovery and Tax Incentives for Enterprises (CREATE), provides that Regular Corporate Income Tax (RCIT) rate shall be 25.00% while interest expense allowed as a deductible expense is reduced to 20.00% of interest income subject to final tax.

CREATE Law reduced the rate of Minimum Corporate Income Tax (MCIT) from 2.00% to 1.00%, however, Revenue Memorandum Circular (RMC) No. 69-2023 reverted MCIT to 2.00% starting July 1, 2023. An MCIT of 2.00% on gross income is computed and compared with the RCIT. Any excess MCIT over RCIT is deferred and can be used as a tax credit against future income tax liability for the next three years. In addition, the NOLCO is allowed as a deduction from taxable income in the next three years from the year of inception.

Effective in May 2004, RA No. 9294 restored the tax exemption of FCDUs and offshore banking units (OBUs). Under such law, the income derived by the FCDU from foreign currency transactions with nonresidents, OBUs, local commercial banks including branches of foreign banks is tax-exempt while interest income on foreign currency loans from residents other than OBUs or other depository banks under the expanded system is subject to 10.00% gross income tax. All other income of the FCDU is subject to the 25.00% corporate tax under the CREATE Law.

### CMEPA Law

RA No. 12214 otherwise known as Capital Markets Efficiency Promotion Act (CMEPA) was signed into law last May 29, 2025. The law took effect on July 1, 2025.

The key changes to the Philippine tax law pursuant to the CMEPA Law which have an impact to the Group are the following:

- Standardization of 20.00% final tax on any currency deposits, regardless of tenure (i.e., removing the previous tax exemption on interest income from long-term deposits), except for non-resident alien not engaged in trade or business (NRANETB) and non-resident foreign corporation (NRFC), whose interest income will still be subject to 25.00% final withholding tax (FWT);
- Gains realized from long-term bonds, debentures, or other certificate of indebtedness are now part of gross income, therefore, subject to 25.00% RCIT;
- Exclusion from gross income of gains from redemption of shares of units of participation in mutual fund and unit investment trust fund (UITF), thus, exempt from 25.00% RCIT, provided that prior to such redemption, final taxes due on realized gains have been withheld at the level of the underlying assets;
- Revised Documentary Stamp Tax (DST) rate of 75.00% of 1.00% on original issuance of shares and debt instruments while original issuances of UITFs and mutual funds are now exempt from DST, as well as the sale, exchange, redemption or other disposition of shares of stock listed and traded through a foreign stock exchange.
- Exclusion of Reverse Repurchase Agreements with BSP under the definition of deposit substitute. Interest income from reverse repurchase transaction is now subject to 25.00% RCIT, which was previously subject to final withholding tax.



The provision for income tax consists of:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Current						
Final tax	<b>P4,719,151</b>	P4,012,622	P3,295,280	<b>P4,264,612</b>	P3,979,777	P3,269,539
MCIT	<b>112,507</b>	680	411	-	-	-
RCIT	<b>1,108,252</b>	2,123,093	1,802,343	<b>982,140</b>	1,526,795	1,208,582
	<b>5,939,910</b>	6,136,395	5,098,034	<b>5,246,752</b>	5,506,572	4,478,121
Deferred	<b>323,008</b>	477,427	(1,308,131)	<b>460,101</b>	727,977	(1,179,583)
	<b>P6,262,918</b>	P6,613,822	P3,789,903	<b>P5,706,853</b>	P6,234,549	P3,298,538

The details of net deferred tax assets follow:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Deferred tax assets (liabilities) on:				
Allowance for impairment and credit losses	<b>P5,296,426</b>	P4,387,180	<b>P3,966,334</b>	P3,000,531
Fair value adjustments on asset foreclosure and dacion transactions - net of depreciated portion	<b>(1,401,014)</b>	(442,466)	<b>(1,474,310)</b>	(372,375)
Derivative contracts designated as hedges	<b>(655,870)</b>	1,352,693	<b>(655,870)</b>	1,352,693
Revaluation increment on land (Notes 12 and 24)	<b>(456,171)</b>	(456,171)	<b>(456,171)</b>	(456,171)
Net defined benefit asset	<b>(316,460)</b>	(459,741)	<b>(332,332)</b>	(459,015)
Others	<b>2,284,631</b>	1,128,269	<b>1,748,452</b>	655,296
	<b>P4,751,542</b>	P5,509,764	<b>P2,796,103</b>	P3,720,959

Others pertain primarily to the deferred tax assets on derivatives not designated as hedges, leases, and foreign exchange revaluation.

The details of net deferred tax liabilities follow:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Deferred tax liabilities (assets) on:				
Branch licenses arising from acquisition of PDB	<b>P697,995</b>	P697,995	<b>P-</b>	<b>P-</b>
Fair value adjustments on net assets/ liabilities of PDB and Unity Bank, and others	<b>93,381</b>	93,381	-	-
	<b>P791,376</b>	P791,376	<b>P-</b>	<b>P-</b>

In 2025, deferred tax debited to OCI amounted to P435.22 million and P464.75 million for the Group and the Parent Company, respectively. In 2024, deferred tax debited to OCI amounted P518.08 million and P512.14 million for the Group and the Parent Company, respectively.

The Group did not set up deferred tax assets on other temporary differences amounting to nil and P270.09 million as of December 31, 2025 and 2024, respectively, as it believes that it is highly probable that these temporary differences will not be realized in the near foreseeable future.



The reconciliation of the statutory income tax to the provision for income tax follows:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Statutory income tax	<b>₱8,562,224</b>	₱7,856,250	₱6,452,032	<b>₱8,421,201</b>	₱7,759,457	₱6,327,332
Tax effects of						
FCDU income	<b>(202,472)</b>	75,197	(815,421)	<b>(194,804)</b>	82,006	(813,259)
Non-taxable income	<b>(4,903,850)</b>	(2,579,515)	(1,525,269)	<b>(4,800,362)</b>	(2,332,067)	(1,357,900)
Interest income subjected to final tax	<b>(1,278,193)</b>	(1,021,768)	(821,950)	<b>(959,143)</b>	(904,944)	(743,943)
Nondeductible expenses	<b>3,879,821</b>	2,196,068	538,939	<b>3,477,022</b>	1,868,190	182,417
Others	<b>205,388</b>	87,590	(38,428)	<b>(237,061)</b>	(238,093)	(296,109)
Provision for income tax	<b>₱6,262,918</b>	₱6,613,822	₱3,789,903	<b>₱5,706,853</b>	₱6,234,549	₱3,298,538

## 29. Trust Operations

Securities and other properties (other than deposits) held by the Parent Company in fiduciary or agency capacities for clients and beneficiaries are not included in the accompanying balance sheets since these are not assets of the Parent Company (Note 31).

In compliance with the requirements of current banking regulations relative to the Parent Company's trust functions: (a) government bonds included under financial assets at FVOCI with total face value of ₱3.35 billion and ₱3.16 billion as of December 31, 2025 and 2024, respectively, are deposited with the BSP as security for the Parent Company's faithful compliance with its fiduciary obligations (Note 9); and (b) a certain percentage of the Parent Company's trust fee income is transferred to surplus reserve. This yearly transfer is required until the surplus reserve for trust function equals 20.00% of the Parent Company's authorized capital stock.

## 30. Related Party Transactions

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Group's related parties include:

- key management personnel, close family members of key management personnel and entities which are controlled, significantly influenced by or for which significant voting power is held by key management personnel or their close family members,
- significant investors,
- subsidiaries, joint ventures and associates and their respective subsidiaries, and
- post-employment benefit plans for the benefit of the Group's employees.

The Group has several business relationships with related parties. Transactions with such parties are normally made in the ordinary course of business and based on the terms and conditions discussed below. Transactions with related parties are settled in cash, unless otherwise indicated.



### Transactions with Retirement Plans

Under PFRS, certain post-employment benefit plans are considered as related parties. The Group has business relationships with a number of its retirement plans pursuant to which it provides trust and management services to these plans. Income earned by the Group and Parent Company from such services amounted to ₱83.69 million and ₱75.94 million, respectively, in 2025, ₱67.71 million and ₱59.84 million, respectively, in 2024, and ₱56.74 million and ₱49.77 million, respectively, in 2023. The Group's retirement funds may hold or trade the Parent Company's shares or securities. Significant transactions of the retirement fund, particularly with related parties, are approved by the Trust Investment Committee (TIC) and the Related Party Transaction (RPT) Committee of the Parent Company. The members of the TIC are directors and key management personnel of the Parent Company.

A summary of transactions with related party retirement plans follows:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Deposits in banks	<b>₱111</b>	₱604	<b>₱1</b>	₱503
Financial assets at FVTPL	<b>3,111,016</b>	3,465,781	<b>3,111,016</b>	3,465,781
Dividend income	<b>136,448</b>	120,074	<b>136,448</b>	120,074
Interest income	<b>10</b>	65	<b>8</b>	62
Total market value of shares	<b>3,111,016</b>	3,465,781	<b>3,111,016</b>	3,465,781
Number of shares held (in thousands)	<b>54,579</b>	54,579	<b>54,579</b>	54,579

In 2023, dividend income and interest income of the retirement plan from investments and placements amounted to ₱103.70 million and ₱0.10 million, respectively, for the Group, and ₱103.70 million and ₱0.10 million, respectively, for the Parent Company.

Financial assets at FVTPL represent shares of stock of the Parent Company. Voting rights over the Parent Company's shares are exercised by an authorized trust officer.

### Remunerations of Directors and other Key Management Personnel

Key management personnel are those persons having authority and responsibility for planning, directing, and controlling the activities of the Group, directly or indirectly. The Group considers the members of the Management Committee (ManCom) to constitute key management personnel for purposes of PAS 24.

Total remunerations of key management personnel are as follows:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Short-term employee benefits	<b>₱1,338,482</b>	₱1,188,263	₱1,081,311	<b>₱1,207,895</b>	₱1,057,231	₱959,263
Post-employment benefits	<b>9,174</b>	4,156	4,864	<b>4,055</b>	1,068	1,907
	<b>₱1,347,656</b>	₱1,192,419	₱1,086,175	<b>₱1,211,950</b>	₱1,058,299	₱961,170

Members of the BOD are entitled to a per diem up to ₱10,000.00 for attendance at each meeting of the Board or of any committees and to four percent (4.00%) of the Parent Company's net earnings, with certain deductions in accordance with BSP regulation.

Non-executive directors do not receive any performance-related compensation. Directors' remuneration covers all Parent Company's Board activities and membership of committees and subsidiary companies.

The Group also provides banking services to directors and other key management personnel and persons connected to them. These transactions are presented in the succeeding tables.



### Other Related Party Transactions

Transactions between the Parent Company and its subsidiaries meet the definition of related party transactions. Transactions between the Group and its associated companies also qualify as related party transactions. Details of the Parent Company's subsidiaries and associate are disclosed in Notes 1 and 11.

#### Group

Related party transactions of the Group by category of related party are presented below.

Category	December 31, 2025		
	Amount / Volume	Outstanding Balance	Terms and Conditions
<b>Significant Investor</b>			
Loans and receivables		<b>₱5,976,000</b>	Secured shares of stocks; with interest rates ranging from 4.00% to 4.18%; with remaining term to maturity between 0.44 years to 2.85 years; with allowance for credit losses of <b>₱3.25 million</b>
Issuances	<b>₱-</b>		
Repayments	<b>(6,000)</b>		
<b>Associate</b>			
Deposit liabilities		<b>1,467</b>	These are checking accounts with annual average rate of 0.13%.
Deposits	<b>380</b>		
Withdrawals	<b>(2,758)</b>		
<b>Key Management Personnel</b>			
Loans and receivables		<b>6,200</b>	Unsecured officer's credit card accounts with interest of 3.00% and loan accounts with average 5.00% rate.
Issuances	<b>5,685</b>		
Repayments	<b>(5,425)</b>		
Deposit liabilities		<b>244,200</b>	These are checking, savings and time deposits with annual average interest rates ranging from 0.25% to 1.00%.
Deposits	<b>381,872</b>		
Withdrawals	<b>(286,188)</b>		
<b>Other Related Parties</b>			
Loans and receivables		<b>73,943,549</b>	Secured and unsecured loans with interest rates ranging from 3.00% to 10.14% and with remaining term to maturity between 0.05 years to 18 years. Allowance for probable losses amounted to <b>₱553.61 million</b> .
Issuances	<b>32,623,140</b>		
Repayments	<b>(10,413,181)</b>		
Deposit liabilities		<b>335,328</b>	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposits	<b>446,883</b>		
Withdrawals	<b>(561,419)</b>		

Category	December 31, 2024		
	Amount / Volume	Outstanding Balance	Terms and Conditions
<b>Significant Investor</b>			
Loans and receivables		<b>₱5,982,000</b>	Secured with shares of stocks; with interest rates ranging from 4.00% to 4.18%; with remaining term to maturity between 1.46 years to 3.86 years; with allowance for credit losses of <b>₱2.72 million</b> .
Issuances	<b>₱-</b>		
Repayments	<b>(2,341,900)</b>		
<b>Associate</b>			
Deposit liabilities		<b>3,845</b>	These are checking accounts with annual average rate of 0.13%.
Deposits	<b>2,906</b>		
Withdrawals	<b>(720)</b>		
<b>Key Management Personnel</b>			
Loans and receivables		<b>5,940</b>	Unsecured officer's credit card accounts with interest of 3.00% and loan accounts with average 5.00% rate.
Issuances	<b>4,795</b>		
Repayments	<b>(2,511)</b>		
Deposit liabilities		<b>148,516</b>	These are checking, savings and time deposits with annual average interest rates ranging from 0.25% to 1.00%.
Deposits	<b>360,838</b>		
Withdrawals	<b>(326,645)</b>		
<b>Other Related Parties</b>			
Loans and receivables		<b>51,733,590</b>	Secured and unsecured loans amounting to <b>₱3.81 billion</b> and <b>₱47.85 billion</b> , respectively, with interest rates ranging from 3.41% to 10.14%; with remaining term to maturity between 0.01 years to 19.01 years; with allowance for credit losses of <b>₱576.2 million</b> .
Issuances	<b>17,969,453</b>		
Repayments	<b>(26,204,844)</b>		
Deposit liabilities		<b>449,864</b>	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposits	<b>9,156,118</b>		
Withdrawals	<b>(9,248,055)</b>		



Interest income earned and interest expense incurred from the above loans and deposit liabilities in 2025, 2024, and 2023 follow:

	Significant Investor			Associate		
	2025	2024	2023	2025	2024	2023
Interest income	<b>₱206,542</b>	₱247,304	₱340,142	<b>₱-</b>	₱-	₱-
Interest expense	-	-	-	<b>1</b>	1	1

	Key Management Personnel			Other Related Parties		
	2025	2024	2023	2025	2024	2023
Interest income	<b>₱233</b>	₱205	₱161	<b>₱3,490,488</b>	₱2,595,031	₱2,725,039
Interest expense	<b>46</b>	5,592	4,566	<b>229</b>	1,329	1,200

Related party transactions of the Group with significant investor, associate, and other related parties pertain to transactions of the Parent Company with these related parties.

### Parent Company

Related party transactions of the Parent Company by category of related party are presented below.

Category	December 31, 2025		
	Amount / Volume	Outstanding Balance	Nature, Terms and Conditions
<b>Significant Investor</b>			
Loans and receivables		<b>₱5,976,000</b>	Secured with shares of stocks; with interest rates ranging from 4.00% to 4.18%; with remaining term to maturity between 0.44 years to 2.85 years; with allowance for credit losses of ₱3.25 million.
Issuances	<b>₱-</b>		
Repayments	<b>(6,000)</b>		
<b>Subsidiaries</b>			
Deposit liabilities		<b>590,472</b>	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposits	<b>27,190,941</b>		
Withdrawals	<b>(27,248,308)</b>		
<b>Associate</b>			
Deposit liabilities		<b>1,467</b>	These are checking accounts with annual average rate of 0.13%.
Deposits	<b>380</b>		
Withdrawals	<b>(2,758)</b>		
<b>Key Management Personnel</b>			
Loans and receivables		<b>4,411</b>	Unsecured officer's credit card accounts with interest of 3.00%.
Issuances	<b>5,685</b>		
Repayments	<b>(4,978)</b>		
Deposit liabilities		<b>33,047</b>	These are checking, savings and time deposit account with annual average interest rates ranging from 0.25% to 1.00%.
Deposits	<b>288,158</b>		
Withdrawals	<b>(280,731)</b>		
<b>Other Related Parties</b>			
Loans and receivables		<b>73,943,549</b>	Secured and unsecured loans with interest rates ranging from 3.00% to 10.14% and with remaining term to maturity between 0.05 years to 18 years. Allowance for probable losses amounted to ₱553.61 million.
Issuances	<b>32,623,140</b>		
Repayments	<b>(10,413,181)</b>		
<b>Deposit liabilities</b>		<b>148,667</b>	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposits	<b>430,271</b>		
Withdrawals	<b>(474,294)</b>		

Category	December 31, 2024		
	Amount / Volume	Outstanding Balance	Nature, Terms and Conditions
<b>Significant Investor</b>			
Loans and receivables		<b>₱5,982,000</b>	Secured with shares of stocks; with interest rates ranging from 4.00% to 4.18%; with remaining term to maturity between 1.46 years to 3.86 years; with allowance for credit losses of ₱2.72 million.
Issuances	<b>₱-</b>		
Repayments	<b>(2,341,900)</b>		
<b>Subsidiaries</b>			
Deposit liabilities		<b>647,839</b>	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposits	<b>30,047,362</b>		
Withdrawals	<b>(29,989,616)</b>		
<b>Associate</b>			
Deposit liabilities		<b>3,845</b>	These are checking accounts with annual average rate of 0.13%.
Deposits	<b>2,906</b>		
Withdrawals	<b>(720)</b>		
<b>Key Management Personnel</b>			
Loans and receivables		<b>3,704</b>	Unsecured officer's credit card accounts with interest of 3.00%.
Issuances	<b>4,795</b>		
Repayments	<b>(2,087)</b>		

(Forward)



Category	December 31, 2024		
	Amount / Volume	Outstanding Balance	Nature, Terms and Conditions
Deposit liabilities		25,620	These are checking, savings and time deposit account with annual average interest rates ranging from 0.25% to 1.00%.
Deposits	323,765		
Withdrawals	(320,087)		
Other Related Parties			
Loans and receivables		₱51,733,590	Secured and unsecured loans with interest rates ranging from 3.41 % to 10.14%; with remaining term to maturity between .01 years to 19.01 years; with allowance for credit losses of ₱576.2 million.
Issuances	₱17,969,453		
Repayments	(26,204,844)		
Deposit liabilities		192,690	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposits	9,111,321		
Withdrawals	(9,186,086)		

The related party transactions shall be settled in cash.

Interest income earned and interest expense incurred from the above loans and deposit liabilities in 2025, 2024, and 2023 follow:

	Subsidiaries			Associate		
	2025	2024	2023	2025	2024	2023
Interest income	₱-	₱-	₱-	₱-	₱-	₱-
Interest expense	879	797	935	1	1	1

	Key Management Personnel			Other Related Parties		
	2025	2024	2023	2025	2024	2023
Interest income	₱132	₱111	₱18	₱1,126,919	₱2,595,031	₱2,725,039
Interest expense	46	31	30	229	565	282

	Significant Investor		
	2025	2024	2023
Interest income	₱62,068	₱247,304	₱340,142
Interest expense	-	-	-

Outright sales and purchases of debt securities of the Parent Company with China Bank Savings amounted to ₱626.59 million and ₱258.61 million in 2025 and ₱21.27 billion and nil in 2024, respectively.

The following table shows the amount and outstanding balance of other related party transactions included in the financial statements:

	Subsidiaries			Nature, Terms and Conditions
	2025	2024	2023	
<b>Balance Sheet</b>				
Accounts receivable	₱4,358	₱1,627		This pertains to various expenses advanced by CBC in behalf of various subsidiaries.
Security deposits	11,755	11,297		This pertains to the rental deposits with CBSI and CBCC for office space leased out to the Parent Company
<b>Income Statement</b>				
Trust fee income	₱408	₱607	₱528	Trust Fee earned by Parent Company from CBCC
Rent income	2,577	3,503	3,351	Rent Income from CBCC
Miscellaneous income	3,502	4,860	3,850	Certain functions provided by the Parent Company to its subsidiaries such as accounting, human resources, audit, treasury operations, administrative, corporate marketing, and financial control services. Under the agreement between the Parent Company and its subsidiaries, the subsidiaries shall pay the Parent Company an annual fee

(Forward)



	<b>Subsidiaries</b>			<b>Nature, Terms and Conditions</b>
	<b>2025</b>	2024	2023	
Interest Income	<b>3,833</b>	476	1,078	Interest earned from cash in bank and short-term investment of Parent Company
Other Income	–	5,748	23,776	Unrealized gain on money market funds of Parent Company
Occupancy cost	<b>43,063</b>	41,041	39,168	Certain units of the condominium owned by CBSI are being leased to the Parent Company for a term of five years, with no escalation clause.
Deferred charges	–	–	307	Arranger fees paid by the Parent Company to CBCC for the issuance of its fixed rate bonds.
Information technology	<b>481,618</b>	381,708	340,908	This pertains to the computer and general banking services provided by CBC-PCCI to the Parent Company to support its reporting requirements.
Miscellaneous expenses	<b>2,379</b>	2,090	3,248	Brokerage fees paid by the Parent Company to CBSec

### 31. Commitments and Contingent Assets and Liabilities

In the normal course of the Group's operations, there are various outstanding commitments and contingent liabilities which are not reflected in the accompanying financial statements. Management does not anticipate any material losses as a result of these transactions.

There are several suits, assessments or notices and claims that remain contested. Management believes, based on the opinion of its legal counsels, that the ultimate outcome of such suits, assessments and claims will not have a material effect on the Group's and the Parent Bank's financial position and results of operations.

The following is a summary of contingencies and commitments of the Group and the Parent Company with the equivalent Peso contractual amounts:

	<b>Consolidated</b>		<b>Parent Company</b>	
	<b>2025</b>	2024	<b>2025</b>	2024
Foreign exchange bought	<b>₱434,783,963</b>	₱406,093,820	<b>₱434,783,963</b>	₱406,093,820
Trust department accounts	<b>327,741,700</b>	318,595,935	<b>327,741,700</b>	318,595,935
IRS receivable	<b>93,435,699</b>	74,862,900	<b>93,435,699</b>	74,862,900
Credit card lines	<b>62,077,488</b>	37,045,774	<b>62,077,488</b>	37,045,774
Foreign exchange sold	<b>58,807,500</b>	83,797,174	<b>58,807,500</b>	83,797,174
Committed credit lines	<b>28,764,126</b>	5,322,938	<b>28,764,126</b>	5,322,938
Unused commercial letters of credit	<b>15,093,311</b>	16,237,162	<b>15,040,487</b>	16,183,487
Spot exchange bought	<b>7,591,888</b>	11,747,435	<b>7,591,888</b>	11,747,435
Standby credit commitment	<b>5,077,260</b>	3,891,238	<b>2,567,137</b>	3,891,238
Spot exchange sold	<b>1,416,475</b>	5,751,617	<b>1,416,475</b>	5,751,617
Outstanding guarantees issued	<b>1,313,775</b>	3,441,848	<b>1,313,775</b>	1,163,035
Late deposits/payments received	<b>295,955</b>	387,904	<b>291,044</b>	384,242
Inward bills for collection	<b>279,817</b>	3,539,872	<b>279,817</b>	3,539,872
Deficiency claims receivable	<b>223,504</b>	223,504	<b>223,504</b>	223,504
Outward bills for collection	<b>11,314</b>	12,495	<b>9,163</b>	10,378
Others	<b>2,503</b>	151,252	<b>2,304</b>	151,020

### 32. Segment Information

The Group's operating businesses are recognized and managed separately according to the nature of services provided and the markets served, with each segment representing a strategic business unit. The businesses are organized to cater to the banking needs of market segments, facilitate customer engagement, ensure timely delivery of products and services as well as achieve cost efficiency and economies of scale. In 2022, the Lending Business Segment was split into two separate segments,



namely, Institutional Banking Segment and Consumer Banking Segment to integrate various business units for synergy and maximization of potential value in terms of market share, product line, customer base and operational efficiency. Corresponding segment information for all periods presented herein are restated to reflect such change.

The Group's business segments are as follows:

- a. Institutional Banking – principally handles lending, trade finance and related banking products and services for corporate, institutional, and selected middle market clients. This segment also manages retail and commercial loan portfolios progressively transferred from the Retail Banking Business Segment as part of the Parent Company's business realignment strategy;
- b. Consumer Banking – principally handles home loans, contract-to-sell receivables, loans to developers, auto loans and credit cards for individual and/or corporate customers;
- c. Retail Banking Business – principally handles deposits products, overdrafts and funds transfer facilities, trade services and other banking services for retail customers. Retail and commercial loan portfolios are being progressively transferred to Institutional Banking Segment under the Parent Company's business realignment strategy;
- d. Financial Markets – principally provides money market, trading and treasury services, manages the Parent Company's funding operations through the use of government securities, placements and acceptances with other banks as well as offers advisory and capital-raising services to corporate clients and remittance transactions;
- e. Others – handles other services including but not limited to trust and investment management services, wealth management services to high net-worth customers, asset management, credit management, operations and financial control, cash management services and other support services; and
- f. Subsidiaries – handles services of the subsidiaries and affiliates such as thrift banking business, investment house, insurance brokerage, bancassurance business, stock brokerage and computer-related services.

The Group reports its primary segment information to the Chief Operating Decision Maker (CODM) on the basis of the above-mentioned segments. The CODM of the Group is the President and Chief Executive Officer of the Parent Company.

Segment assets are those operating assets that are employed by a segment in its operating activities that are either directly attributable to the segment or can be allocated to the segment on a reasonable basis. Segment liabilities are those operating liabilities that result from the operating activities of a segment and that either are directly attributable to the segment or can be allocated to the segment on a reasonable basis.

Interest income is reported net as management primarily relies on the net interest income as a measure of performance, instead of gross income and expense.

The segment results include internal transfer pricing adjustments across business units as deemed appropriate by management. Transactions between segments are conducted at estimated market rates on an arm's length basis. Interest is charged/credited to the business units based on a pool of funds rate which approximates the marginal cost of funds.



Other operating income mainly consists of trading and securities gain (loss) - net, service charges, fees and commissions, trust fee income and foreign exchange gain - net. Other operating expense mainly consists of compensation and fringe benefits, provision for impairment and credit losses, taxes and licenses, occupancy, depreciation and amortization, stationery, supplies and postage and insurance. Other operating income and expense are allocated between segments based on equitable sharing arrangements.

The Group has no significant customers which contribute 10% or more of the consolidated revenues.

The Group's asset-producing revenues are located in the Philippines (i.e., one geographical location); therefore, geographical segment information is not presented.

The following tables present relevant information regarding business segments as of December 31, 2025:

	Institutional Banking			Consumer Banking		
	2025	2024	2023	2025	2024	2023
<b>Results of Operations</b>						
Net interest income						
Third party	<b>₱47,453,151</b>	₱39,873,177	₱33,129,532	<b>₱8,674,650</b>	₱7,022,679	₱5,845,803
Intersegment	<b>(37,949,132)</b>	(30,800,122)	(25,423,785)	<b>(5,711,533)</b>	(5,211,201)	(3,823,910)
	<b>9,504,019</b>	9,073,055	7,705,747	<b>2,963,118</b>	1,811,478	2,021,893
Other operating income	<b>9,308,800</b>	8,288,562	907,815	<b>1,864,672</b>	1,679,347	652,923
Total revenue	<b>18,812,819</b>	17,361,617	8,613,562	<b>4,827,789</b>	3,490,825	2,674,816
Other operating expense	<b>(3,706,504)</b>	(2,878,919)	(2,134,842)	<b>(3,774,887)</b>	(3,029,002)	(2,118,133)
Income before provisions and taxes	<b>15,106,315</b>	14,482,698	6,478,720	<b>1,052,903</b>	461,823	556,683
Reversal from (provision for) impairment and credit losses	<b>(5,306,118)</b>	(2,435,081)	19,714	<b>(776,500)</b>	(91,865)	132,471
Income before income tax	<b>9,800,197</b>	12,047,617	6,498,434	<b>276,403</b>	369,958	689,154
Provision for income tax	<b>(785,604)</b>	(1,457,445)	(118,365)	<b>301,889</b>	252,198	192,931
Net income	<b>₱9,014,593</b>	₱10,590,172	₱6,380,069	<b>₱578,292</b>	₱622,156	₱882,085
Total assets	<b>₱769,106,267</b>	₱656,310,829	₱534,327,778	<b>₱122,389,243</b>	₱98,667,475	₱87,575,351
Total liabilities	<b>₱1,325,614</b>	₱1,199,048	₱1,282,440	<b>₱2,190,426</b>	₱3,335,086	₱1,056,689
Depreciation and amortization	<b>₱60,387</b>	₱100,974	₱32,274	<b>₱104,952</b>	₱275,025	₱83,272
Capital expenditures	<b>₱27,783</b>	₱20,386	₱11,214	<b>₱42,936</b>	₱57,166	₱28,819

	Retail Banking Business			Financial Markets		
	2025	2024	2023	2025	2024	2023
<b>Results of Operations</b>						
Net interest income						
Third party	<b>(₱4,801,305)</b>	(₱2,317,929)	(₱899,965)	<b>₱11,247,649</b>	₱10,562,284	₱8,218,160
Intersegment	<b>29,550,231</b>	25,376,743	23,537,023	<b>14,111,758</b>	10,473,434	5,776,475
	<b>24,748,926</b>	23,058,814	22,637,058	<b>25,359,407</b>	21,035,718	13,994,635
Other operating income	<b>2,394,790</b>	2,238,089	2,953,934	<b>(13,743,962)</b>	(12,851,006)	(6,520,631)
Total revenue	<b>27,143,716</b>	25,296,903	25,590,992	<b>11,615,445</b>	8,184,712	7,474,004
Other operating expense	<b>(14,105,692)</b>	(13,768,265)	(12,926,729)	<b>(4,760,369)</b>	(4,366,458)	(3,989,905)
Income before provisions and taxes	<b>13,038,024</b>	11,528,638	12,664,263	<b>6,855,076</b>	3,818,254	3,484,099
Reversal from (provision for) impairment and credit losses	<b>(63,345)</b>	(78,278)	(462,358)	<b>38,857</b>	86,649	102,129
Income before income tax	<b>12,974,679</b>	11,450,360	12,201,905	<b>6,893,933</b>	3,904,903	3,586,228
Provision for income tax	<b>(1,029,980)</b>	(1,384,621)	(218,363)	<b>(3,868,157)</b>	(3,644,680)	(3,154,741)
Net income	<b>₱11,944,699</b>	₱10,065,739	₱11,983,542	<b>₱3,025,776</b>	₱260,223	₱431,487
Total assets	<b>₱691,775,469</b>	₱642,463,095	₱651,728,414	<b>₱530,484,726</b>	₱538,442,015	₱510,301,559
Total liabilities	<b>₱717,247,064</b>	₱649,118,794	₱639,647,311	<b>₱1,043,032,855</b>	₱953,921,457	₱742,577,884
Depreciation and amortization	<b>₱1,261,867</b>	₱1,295,679	₱1,358,704	<b>₱31,512</b>	₱59,637	₱53,190
Capital expenditures	<b>₱227,446</b>	₱123,675	₱185,393	<b>₱14,123</b>	₱10,416	₱16,756



	Other Business and Support Units			Subsidiaries		
	2025	2024	2023	2025	2024	2023
<b>Results of Operations</b>						
Net interest income						
Third party	<b>P1,105</b>	P98,739	P1,011	<b>P10,019,517</b>	P8,299,652	P7,233,264
Intersegment	<b>(1,324)</b>	161,146	(65,803)	<b>–</b>	<b>–</b>	<b>–</b>
	<b>(219)</b>	259,885	(64,792)	<b>10,019,517</b>	8,299,652	7,233,264
Other operating income	<b>1,356,838</b>	34,485	(73,502)	<b>1,923,760</b>	2,682,087	2,643,111
Total revenue	<b>1,356,619</b>	294,370	(138,294)	<b>11,943,277</b>	10,981,739	9,876,375
Other operating expense	<b>–</b>	(206)	(130,545)	<b>(8,068,865)</b>	(6,827,608)	(5,737,171)
Income before provisions and taxes	<b>1,356,619</b>	294,164	(268,839)	<b>3,874,412</b>	4,154,131	4,139,204
Reversal from (provision for) impairment and credit losses	<b>–</b>	(12,882)	(474)	<b>(927,347)</b>	(783,251)	(1,037,485)
Income before income tax	<b>1,356,619</b>	281,282	(269,313)	<b>2,947,065</b>	3,370,880	3,101,719
Provision for income tax	<b>(325,000)</b>	<b>–</b>	<b>–</b>	<b>(556,066)</b>	(379,274)	(491,365)
Net income	<b>P1,031,619</b>	P281,282	(P269,313)	<b>P2,390,999</b>	P2,991,606	P2,610,354
Total assets	<b>(P528,115,902)</b>	(P460,870,833)	(P447,403,654)	<b>P196,047,937</b>	P171,080,834	P141,513,774
Total liabilities	<b>(P369,361,461)</b>	(P301,057,147)	(P198,257,025)	<b>P195,955,469</b>	P170,996,536	P141,437,522
Depreciation and amortization	<b>P609,505</b>	P–	(P1,406)	<b>P587,790</b>	P556,739	P480,112
Capital expenditures	<b>P1,058,292</b>	P889,662	P384,936	<b>P136,825</b>	P129,105	P60,990

	Total		
	2025	2024	2023
<b>Results of Operations</b>			
Net interest income			
Third party	<b>P72,594,767</b>	P63,538,602	P53,527,805
Intersegment	<b>–</b>	<b>–</b>	<b>–</b>
	<b>72,594,767</b>	63,538,602	53,527,805
Other operating income	<b>3,104,898</b>	2,071,565	563,650
Total revenue	<b>75,699,665</b>	65,610,167	54,091,455
Other operating expense	<b>(34,416,317)</b>	(30,870,459)	(27,037,325)
Income before provisions and taxes	<b>41,283,348</b>	34,739,708	27,054,130
Reversal from (provision for) impairment and credit losses	<b>(7,034,453)</b>	(3,314,707)	(1,246,003)
Income before income tax	<b>34,248,895</b>	31,425,001	25,808,127
Provision for income tax	<b>(6,262,918)</b>	(6,613,822)	(3,789,903)
Net income	<b>P27,985,977</b>	P24,811,179	P22,018,224
Total assets	<b>P1,781,687,740</b>	P1,646,093,412	P1,478,043,222
Total liabilities	<b>P1,590,389,967</b>	P1,477,513,772	P1,327,744,821
Depreciation and amortization	<b>P2,656,013</b>	P2,288,054	P2,006,146
Capital expenditures	<b>P1,507,405</b>	P1,230,410	P688,108

The Group's share in net income of an associate included in other operating income amounting to P1.50 billion, P757.36 million, and P435.08 million in 2025, 2024 and 2023, respectively, are reported under 'Other Business and Support Units'.

### 33. Earnings Per Share

Basic EPS amounts are calculated by dividing the net income for the year by the weighted average number of common shares outstanding during the year.

The following reflects the income and share data used in the basic earnings per share computations:

	2025	2024	2023
a. Net income attributable to equity holders of the parent	<b>P27,977,951</b>	P24,803,274	P22,010,790
b. Weighted average number of common shares outstanding (Note 24)	<b>2,691,343</b>	2,691,341	2,691,340
c. Earnings per share – basic and diluted (a/b)	<b>P10.40</b>	P9.22	P8.18



As of December 31, 2025, 2024 and 2023, there were no outstanding dilutive potential common shares.

### 34. Supplementary Information for Cash Flow Analysis

The following is a summary of certain non-cash investing activities that relate to the analysis of the statements of cash flows:

	<b>Consolidated</b>		
	2025	2024	2023
Addition to investment properties from settlement of loans	<b>₱14,670,015</b>	₱3,844,577	₱1,116,442
Fair value gain on FVOCI financial assets	<b>1,737,001</b>	273,372	3,066,480
Addition to right-of-use assets	<b>119,690</b>	666,762	1,042,997
Cumulative translation adjustment	<b>55,431</b>	(116,124)	162,871
Addition to chattel mortgage from settlement of loans	<b>1,248,991</b>	978,159	481,175
	<b>Parent Company</b>		
	2025	2024	2023
Addition to investment properties from settlement of loans	<b>₱14,238,127</b>	₱3,446,969	₱528,951
Fair value gain (loss) in FVOCI financial assets	<b>1,731,957</b>	271,368	3,009,732
Addition to right-of-use assets	<b>101,767</b>	421,919	629,477
Cumulative translation adjustment	<b>55,431</b>	(146,521)	81,494
Addition to chattel mortgage from settlement of loans	<b>17,934</b>	12,557	43,690

The following table shows the reconciliation analysis of bonds payable, bills payable, and lease liability under financing activities for both the Group and Parent Company for the years ended December 31, 2025 and 2024:

	<b>Consolidated</b>			
	2025			
	<b>Bills Payable</b>	<b>Bonds Payable</b>	<b>Lease Liability</b>	<b>Total</b>
Balance at beginning of year	<b>₱112,133,138</b>	₱-	₱3,010,314	₱115,143,452
Cash flows during the year				
Proceeds	<b>694,879,185</b>	-	-	<b>694,879,185</b>
Settlement/payment*	<b>(689,993,430)</b>	-	(742,361)	<b>(690,735,791)</b>
Non-cash changes				
Additions	-	-	250,324	250,324
Accretion of interest/pretermination	-	-	220,644	220,644
Foreign exchange movement	<b>1,765,551</b>	-	-	<b>1,765,551</b>
Balance at end of year	<b>₱118,784,444</b>	₱-	₱2,738,921	₱121,523,365

\*For lease liability, payment refers to both principal and interest components



	Consolidated			
	2024			
	Bills Payable	Bonds Payable	Lease Liability	Total
Balance at beginning of year	₱84,798,489	₱19,989,307	₱3,347,987	₱108,135,783
Cash flows during the year				
Proceeds	568,797,606	–	–	568,797,606
Settlement/payment*	(545,158,967)	(20,000,000)	(1,254,185)	(566,413,152)
Non-cash changes				
Additions	–	–	666,762	666,762
Accretion of interest	–	10,693	249,750	260,443
Foreign exchange movement	3,696,010	–	–	3,696,010
<b>Balance at end of year</b>	<b>₱112,133,138</b>	<b>₱–</b>	<b>₱3,010,314</b>	<b>₱115,143,452</b>

\*For lease liability, payment refers to both principal and interest components

	Parent Company			
	2025			
	Bills Payable	Bonds Payable	Lease Liability	Total
Balance at beginning of year	₱112,133,138	₱–	₱2,232,817	₱114,365,955
Cash flows during the year				
Proceeds	694,879,185	–	–	694,879,185
Settlement/payment*	(689,993,430)	–	(438,355)	(690,431,785)
Non-cash changes				
Additions	–	–	101,767	101,767
Accretion of interest/pretermination	–	–	168,977	168,977
Foreign exchange movement	1,765,551	–	–	1,765,551
<b>Balance at end of year</b>	<b>₱118,784,444</b>	<b>₱–</b>	<b>₱2,065,206</b>	<b>₱120,849,650</b>

\*For lease liability, payment refers to both principal and interest components

	Parent Company			
	2024			
	Bills Payable	Bonds Payable	Lease Liability	Total
Balance at beginning of year	₱84,798,489	₱19,989,307	₱2,578,292	₱107,366,088
Cash flows during the year				
Proceeds	568,797,606	–	–	568,797,606
Settlement/payment*	(545,158,967)	(20,000,000)	(955,056)	(566,114,023)
Non-cash changes				
Additions	–	–	421,919	421,919
Accretion of interest	–	10,693	187,662	260,443
Foreign exchange movement	3,696,010	–	–	3,696,010
<b>Balance at end of year</b>	<b>₱112,133,138</b>	<b>₱–</b>	<b>₱2,232,817</b>	<b>₱114,365,955</b>

\*For lease liability, payment refers to both principal and interest components



### 35. Offsetting of Financial Assets and Liabilities

The amendments to PFRS 7 require the Group to disclose information about rights of offset and related arrangements (such as collateral posting requirements) for financial instruments under enforceable master netting agreements or similar arrangements. The effects of these arrangements are disclosed in the succeeding tables.

Consolidated and Parent Company						
December 31, 2025						
Financial instruments recognized at end of reporting period by type	Gross carrying amounts (before offsetting)	Gross amounts offset in accordance with the offsetting criteria	Net amount presented in statements of financial position [a-b]	Effects of remaining rights of set-off (including rights to set off financial collateral) that do not meet PAS 32 offsetting criteria		Net exposure [c-d]
				Financial instruments	Fair value of financial collateral	
	[a]	[b]	[c]	[d]		[e]
<b>Financial assets</b>						
Currency forwards	P2,636,062	P-	P2,636,062	P2,636,062	P-	P-
IRS	18,120	-	18,120	5,916	-	12,204
	<b>P2,654,182</b>	<b>P-</b>	<b>P2,654,182</b>	<b>P2,641,978</b>	<b>P-</b>	<b>P12,204</b>
<b>Financial liabilities</b>						
Bills payable	P118,784,445	P-	P118,784,445	P126,281,840	P124,712,908	P-
Currency forwards	6,700,663	-	6,700,663	2,636,062	-	4,064,601
IRS	5,916	-	5,916	5,916	-	-
	<b>P125,491,024</b>	<b>P-</b>	<b>P125,491,024</b>	<b>P128,923,818</b>	<b>P124,712,908</b>	<b>P4,064,601</b>

Consolidated and Parent Company						
December 31, 2024						
Financial instruments recognized at end of reporting period by type	Gross carrying amounts (before offsetting)	Gross amounts offset in accordance with the offsetting criteria	Net amount presented in statements of financial position [a-b]	Effects of remaining rights of set-off (including rights to set off financial collateral) that do not meet PAS 32 offsetting criteria		Net exposure [c-d]
				Financial instruments	Fair value of financial collateral	
	[a]	[b]	[c]	[d]		[e]
<b>Financial assets</b>						
Currency forwards	P2,622,365	P-	P2,622,365	P2,306,815	P-	P315,550
IRS	53,139	-	53,139	19,237	-	33,902
	<b>P2,675,505</b>	<b>P-</b>	<b>P2,675,505</b>	<b>P2,326,053</b>	<b>P-</b>	<b>P349,452</b>
<b>Financial liabilities</b>						
Bills payable	P112,133,138	P-	P112,133,138	P97,018,091	P93,765,159	P18,367,979
Currency forwards	4,251,581	-	4,251,581	2,306,815	-	1,944,766
IRS	19,237	-	19,237	19,237	-	-
	<b>P116,403,957</b>	<b>P-</b>	<b>P116,403,957</b>	<b>P99,344,143</b>	<b>P93,765,159</b>	<b>P20,312,745</b>

The amounts disclosed in column (d) include those rights to set-off amounts that are only enforceable and exercisable in the event of default, insolvency or bankruptcy. These include amounts related to financial collateral both received and pledged, whether cash or non-cash collateral, excluding the extent of over-collateralization.

### 36. Approval of the Financial Statements

The accompanying consolidated and parent company financial statements were authorized for issue by the Parent Company's BOD on February 25, 2026.

### 37. Supplementary Information Required Under Section 174 of the MORB

Presented below is the supplementary information required by BSP under Appendix 55 of BSP Circular 1074 to be disclosed as part of the notes to financial statements. This supplementary information is not a required disclosure under PFRS.



*Basic quantitative indicators of financial performance*

The following basic ratios measure the financial performance of the Group and the Parent Company:

	Consolidated			Parent Company		
	2025	2024	2023	2025	2024	2023
Return on average equity	<b>15.56%</b>	15.56%	15.46%	<b>15.56%</b>	15.56%	15.46%
Return on average assets	<b>1.63%</b>	1.59%	1.57%	<b>1.83%</b>	1.76%	1.72%
Net interest margin	<b>4.60%</b>	4.45%	4.24%	<b>4.49%</b>	4.35%	4.07%

*Description of capital instruments issued*

The Group and the Parent Company consider its common stock as capital instruments eligible as Tier 1 capital.

*Significant credit exposures*

Information on the significant credit exposures (gross of unearned discounts and allowance for impairment and credit losses) of the Group and Parent Company are as follows:

	Consolidated			
	2025		2024	
	Amounts	%	Amounts	%
Real estate, renting and business services	<b>P279,161,310</b>	<b>26.36</b>	P242,363,048	25.97
Financial intermediaries	<b>133,416,953</b>	<b>12.60</b>	130,270,720	13.96
Electricity, gas and water	<b>117,543,717</b>	<b>11.00</b>	104,305,696	11.18
Transportation, storage and communication	<b>86,881,253</b>	<b>8.21</b>	67,213,834	7.20
Manufacturing	<b>85,062,169</b>	<b>8.03</b>	81,513,606	8.75
Arts, entertainment and recreation	<b>76,164,910</b>	<b>7.19</b>	81,706,197	8.77
Wholesale and retail trade	<b>68,268,770</b>	<b>6.45</b>	57,044,333	6.11
Accommodation and food service activities	<b>20,924,027</b>	<b>1.98</b>	15,015,108	1.61
Construction	<b>12,688,911</b>	<b>1.20</b>	12,446,023	1.33
Mining and quarrying	<b>12,503,831</b>	<b>1.18</b>	12,416,050	1.33
Agriculture	<b>11,848,098</b>	<b>1.12</b>	11,475,821	1.23
Education	<b>4,306,182</b>	<b>0.41</b>	4,054,507	0.43
Professional, scientific and technical activities	<b>2,132,826</b>	<b>0.20</b>	2,633,548	0.28
Public administration and defense	<b>281,738</b>	<b>0.03</b>	205,322	0.02
Others*	<b>147,681,143</b>	<b>13.95</b>	110,410,287	11.83
	<b>P1,058,865,838</b>	<b>100.00</b>	P933,074,100	100.00

\*Others consist of industry/sector under administrative and support service, health, household and other activities which, individually, is not a significant credit exposure.

	Parent Company			
	2025		2024	
	Amounts	%	Amounts	%
Real estate, renting and business services	<b>P242,584,807</b>	<b>26.84</b>	P207,431,806	26.06
Financial intermediaries	<b>133,379,266</b>	<b>14.76</b>	130,068,284	16.34
Electricity, gas and water	<b>116,245,452</b>	<b>12.87</b>	102,823,187	12.91
Transportation, storage and communication	<b>85,514,119</b>	<b>9.46</b>	65,969,078	8.29
Manufacturing	<b>83,363,594</b>	<b>9.22</b>	79,463,275	9.98
Arts, entertainment and recreation	<b>76,142,331</b>	<b>8.43</b>	81,669,821	10.26
Wholesale and retail trade	<b>64,811,602</b>	<b>7.17</b>	54,488,997	6.84
Accommodation and food service activities	<b>20,370,636</b>	<b>2.25</b>	14,435,122	1.81
Mining and quarrying	<b>12,499,820</b>	<b>1.38</b>	12,411,896	1.56
Construction	<b>11,647,981</b>	<b>1.29</b>	11,792,173	1.48
Agriculture	<b>7,411,414</b>	<b>0.82</b>	7,968,860	1.00
Education	<b>3,765,764</b>	<b>0.42</b>	3,562,977	0.45
Professional, scientific and technical activities	<b>2,063,088</b>	<b>0.23</b>	2,553,742	0.32
Public administration and defense	<b>281,738</b>	<b>0.03</b>	205,322	0.03
Others*	<b>43,658,048</b>	<b>4.83</b>	21,277,644	2.67
	<b>P903,739,660</b>	<b>100.00</b>	P796,122,184	100.00

\*Others consist of industry/sector under administrative and support service, health, household and other activities which, individually, is not a significant credit exposure.

The BSP considers significant credit exposures when the total loan exposure to a particular industry or economic sector exceeds 30.00% of total loan portfolio or 10.00% of Tier 1 capital (see Note 24).



*Status of loans*

Information on the amounts of performing and non-performing loans and receivables (gross of allowance for impairment and credit losses) of the Group and Parent Company are as follows:

	Consolidated					
	2025			2024		
	Performing	Non-Performing	Total	Performing	Non-Performing	Total
Loans and discounts						
Corporate and commercial lending	<b>₱788,666,220</b>	<b>₱10,195,229</b>	<b>₱798,861,449</b>	₱700,232,238	₱8,821,499	₱709,053,737
Consumer lending:	<b>240,058,417</b>	<b>7,089,070</b>	<b>247,147,487</b>	204,766,684	5,783,337	210,550,021
Housing	<b>122,092,034</b>	<b>3,369,382</b>	<b>125,461,416</b>	108,295,362	3,319,522	111,614,884
Automatic Payroll Deduction	<b>77,146,309</b>	<b>1,835,607</b>	<b>78,981,916</b>	64,234,548	1,540,184	65,774,732
Auto	<b>27,978,498</b>	<b>1,074,617</b>	<b>29,053,115</b>	26,190,760	634,074	26,824,834
Credit Card	<b>11,652,903</b>	<b>707,284</b>	<b>12,360,187</b>	4,904,857	215,092	5,119,949
Others	<b>1,188,673</b>	<b>102,180</b>	<b>1,290,853</b>	1,141,157	74,465	1,215,622
Trade-related lending	<b>10,708,766</b>	<b>24,513</b>	<b>10,733,279</b>	11,258,012	-	11,258,012
Others	<b>116,689</b>	<b>4,792</b>	<b>121,481</b>	142,823	3,286	146,109
	<b>₱1,039,550,092</b>	<b>₱17,313,604</b>	<b>₱1,056,863,696</b>	₱916,399,757	₱14,608,122	₱931,007,879

	Parent Company					
	2025			2024		
	Performing	Non-Performing	Total	Performing	Non-Performing	Total
Loans and discounts						
Corporate and commercial lending	<b>₱772,159,706</b>	<b>₱9,281,645</b>	<b>₱781,441,351</b>	₱686,971,213	₱7,537,975	₱694,509,188
Consumer lending:	<b>107,974,569</b>	<b>3,743,047</b>	<b>111,717,616</b>	86,930,369	3,319,309	90,249,678
Housing	<b>91,142,826</b>	<b>2,937,474</b>	<b>94,080,300</b>	77,370,222	3,029,808	80,400,030
Auto	<b>5,175,221</b>	<b>97,157</b>	<b>5,272,378</b>	4,648,460	73,441	4,721,901
Credit Card	<b>11,652,903</b>	<b>707,284</b>	<b>12,360,187</b>	4,904,857	215,092	5,119,949
Others	<b>3,619</b>	<b>1,132</b>	<b>4,751</b>	6,830	968	7,798
Trade-related lending	<b>10,368,741</b>	<b>24,513</b>	<b>10,393,254</b>	10,906,396	-	10,906,396
Others	<b>30,449</b>	<b>514</b>	<b>30,963</b>	19,526	2	19,528
	<b>₱890,533,465</b>	<b>₱13,049,719</b>	<b>₱903,583,184</b>	₱784,827,504	₱10,857,286	₱795,684,790

*Loans per security*

As of December 31, 2025 and 2024, secured and unsecured non-performing loans (NPLs) of the Group and the Parent Company follow:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Secured	<b>₱10,354,156</b>	₱9,209,970	<b>₱8,263,218</b>	₱7,508,800
Unsecured	<b>6,959,448</b>	5,398,152	<b>4,786,501</b>	3,348,486
	<b>₱17,313,604</b>	₱14,608,122	<b>₱13,049,719</b>	₱10,857,286

According to BSP Circular 941, *Amendments to the Regulations on Past Due and Non-Performing Loans*, loans shall be considered non-performing, even without any missed contractual payments, when it is considered impaired under existing accounting standards, classified as doubtful or loss, in litigation, and/or there is evidence that full repayment of principal and interest is unlikely without foreclosure of collateral, if any. All other loans, even if not considered impaired, shall be considered non-performing if any principal and/or interest are unpaid for more than ninety (90) days from contractual due date, or accrued interests for more than ninety (90) days have been capitalized, refinanced, or delayed by agreement.



Information on the amounts of secured and unsecured loans and receivables (gross of unearned discounts and allowance for impairment and credit losses) of the Group and Parent Company are as follows:

	Consolidated				Parent Company			
	2025		2024		2025		2024	
	Amounts	%	Amounts	%	Amounts	%	Amounts	%
Loans secured by								
Real estate	<b>₱159,151,007</b>	<b>15.03</b>	₱155,808,442	16.70	<b>114,985,016</b>	<b>12.72</b>	₱115,604,790	14.52
Chattel mortgage	<b>29,086,868</b>	<b>2.75</b>	28,134,839	3.02	<b>4,945,056</b>	<b>0.55</b>	5,389,225	0.68
Guarantee by the Republic of the Philippines	-	-	55,300	0.01	-	-	55,300	0.01
Deposit hold out	<b>5,869,664</b>	<b>0.55</b>	8,387,597	0.90	<b>5,161,745</b>	<b>0.57</b>	8,072,020	1.01
Shares of stock of other banks	<b>5,976,000</b>	<b>0.56</b>	5,982,000	0.64	<b>5,976,000</b>	<b>0.66</b>	5,982,000	0.75
Others*	<b>162,719,777</b>	<b>15.37</b>	145,127,890	15.54	<b>162,666,925</b>	<b>18.00</b>	145,056,060	18.22
	<b>362,803,316</b>	<b>34.26</b>	343,496,068	36.81	<b>293,734,742</b>	<b>32.50</b>	280,159,395	35.19
Unsecured loans	<b>696,062,522</b>	<b>65.74</b>	589,578,032	63.19	<b>610,004,918</b>	<b>67.50</b>	515,962,789	64.81
	<b>₱1,058,865,838</b>	<b>100.00</b>	₱933,074,100	100.00	<b>₱903,739,660</b>	<b>100.00</b>	₱796,122,184	100.00

\*Others includes loans secured by shares of stocks of other firms, deed of assignment of accounts receivable, assignment/pledge of government securities, mortgage trust indenture, and other collaterals.

#### *Secured liability and assets pledged as security*

The carrying amount of interbank borrowings of the Parent Company secured by collaterals amount to ₱118.56 billion and ₱106.97 billion, as of December 31, 2025 and 2024, respectively.

The carrying amount of foreign currency-denominated investment securities at amortized cost pledged by the Parent Company as collateral for its interbank borrowings amounted to ₱94.25 billion and ₱92.96 billion as of December 31, 2025 and 2024, respectively.

The carrying amount of foreign currency-denominated investment securities at FVOCI pledged by the Parent Company as collateral for its interbank borrowings amounted to ₱8.82 billion and ₱4.06 billion as of December 31, 2025 and 2024, respectively.

The carrying amount of the peso-denominated investment securities at amortized cost pledged by the Parent Company as collateral for its interbank borrowings amounted to ₱16.00 billion and ₱2.00 billion as of December 31, 2025 and 2024, respectively.

The carrying amount of the peso-denominated investment securities at FVOCI pledged by the Parent Company as collateral for its interbank borrowings amounted to ₱7.21 billion and ₱0.50 billion as of December 31, 2025 and 2024, respectively.

The aggregate fair value of investment securities at amortized cost pledged as collateral amounted to ₱108.44 billion and ₱89.08 billion as of December 31, 2025 and 2024, respectively. The aggregate fair value of financial assets at FVOCI pledged as collateral amounted to ₱16.28 billion and ₱4.69 billion as of December 31, 2025 and 2024, respectively.

#### *Related party loans*

As required by the BSP, the Group discloses loan transactions with its and affiliates and investees and with certain directors, officers, stockholders, and related interests (DOSRI). Under existing banking regulations, the limit on the amount of individual loans to DOSRI, of which 70.00% must be secured, should not exceed the regulatory capital or 15.00% of the total loan portfolio, whichever is lower. These limits do not apply to loans secured by assets considered as non-risk as defined in the regulations.



BSP Circular No. 423, dated March 15, 2004, amended the definition of DOSRI accounts. The following table shows information relating to the loans, other credit accommodations, and guarantees classified as DOSRI accounts under regulations existing prior to said Circular, and new DOSRI loans, other credit accommodations granted under said Circular:

	<b>Consolidated</b>			
	<b>2025</b>		<b>2024</b>	
	<b>DOSRI Loans</b>	<b>Related Party Loans (inclusive of DOSRI Loans)</b>	<b>DOSRI Loans</b>	<b>Related Party Loans (inclusive of DOSRI Loans)</b>
Total outstanding DOSRI loans	<b>₱7,799,250</b>	<b>₱79,925,749</b>	₱12,800,168	₱57,721,529
Percent of DOSRI/Related Party loans to total loan portfolio	<b>0.63%</b>	<b>7.55%</b>	1.37%	6.19%
Percent of unsecured DOSRI/Related Party loans to total outstanding DOSRI/Related Party loans	<b>5.18%</b>	<b>76.02%</b>	0.78%	82.90%
Percent past due DOSRI/Related Party loans to total outstanding DOSRI/Related Party loans	-	-	-	-
Percent of non-performing DOSRI/Related Party loans to total outstanding DOSRI/Related Party loans	-	-	-	-
	<b>Parent Company</b>			
	<b>2025</b>		<b>2024</b>	
	<b>DOSRI Loans</b>	<b>Related Party Loans (inclusive of DOSRI Loans)</b>	<b>DOSRI Loans</b>	<b>Related Party Loans (inclusive of DOSRI Loans)</b>
Outstanding DOSRI loans	<b>₱6,610,301</b>	<b>₱79,925,749</b>	₱6,459,983	₱57,719,293
Percent of DOSRI/Related Party loans to total loan portfolio	<b>0.73%</b>	<b>8.84%</b>	0.81%	7.25%
Percent of unsecured DOSRI/Related Party loans to total outstanding DOSRI/Related Party loans	<b>5.01%</b>	<b>76.02%</b>	1.39%	82.90%
Percent past due DOSRI/Related Party loans to total outstanding DOSRI/Related Party loans	-	-	-	-
Percent of non-performing DOSRI/Related Party loans to total outstanding DOSRI/Related Party loans	-	-	-	-

The amounts of loans disclosed for related parties above differ with the amounts disclosed for key management personnel since the composition of DOSRI is more expansive than that of key management personnel.

BSP Circular No. 560 provides that the total outstanding loans, other credit accommodations, and guarantees to each of the bank's/quasi-bank's subsidiaries and affiliates shall not exceed 10.00% of the net worth of the lending bank/quasi-bank, provided that the unsecured portion of which shall not exceed 5.00% of such net worth. Further, the total outstanding loans, credit accommodations, and guarantees to all subsidiaries and affiliates shall not exceed 20.00% of the net worth of the lending bank/quasi-bank; and the subsidiaries and affiliates of the lending bank/quasi-bank are not related interest of any director, officer, and/or stockholder of the lending institution, except where such director, officer, or stockholder sits in the BOD or is appointed officer of such corporation as representative of the bank/quasi-bank.



On May 12, 2009, BSP issued Circular No. 654 allowing a separate individual limit of twenty-five (25.00%) of the net worth of the lending bank/quasi-bank to loans of banks/quasi-banks to their subsidiaries and affiliates engaged in energy and power generation.

*Commitments and contingencies*

The following is a summary of contingencies and commitments of the Group and the Parent Company with the equivalent Peso contractual amounts:

	Consolidated		Parent Company	
	2025	2024	2025	2024
Foreign exchange bought	<b>₱434,783,963</b>	₱406,093,820	<b>₱434,783,963</b>	₱406,093,820
Trust department accounts	<b>327,741,700</b>	318,595,935	<b>327,741,700</b>	318,595,935
IRS receivable	<b>93,435,699</b>	74,862,900	<b>93,435,699</b>	74,862,900
Credit card lines	<b>62,077,488</b>	37,045,774	<b>62,077,488</b>	37,045,774
Foreign exchange sold	<b>58,807,500</b>	83,797,174	<b>58,807,500</b>	83,797,174
Committed credit lines	<b>28,764,126</b>	5,322,938	<b>28,764,126</b>	5,322,938
Unused commercial letters of credit	<b>15,093,311</b>	16,237,162	<b>15,040,487</b>	16,183,487
Spot exchange bought	<b>7,591,888</b>	11,747,435	<b>7,591,888</b>	11,747,435
Standby credit commitment	<b>5,077,260</b>	3,891,238	<b>2,567,137</b>	3,891,238
Spot exchange sold	<b>1,416,475</b>	5,751,617	<b>1,416,475</b>	5,751,617
Outstanding guarantees issued	<b>1,313,775</b>	3,441,848	<b>1,313,775</b>	1,163,035
Late deposits/payments received	<b>295,955</b>	387,904	<b>291,044</b>	384,242
Inward bills for collection	<b>279,817</b>	3,539,872	<b>279,817</b>	3,539,872
Deficiency claims receivable	<b>223,504</b>	223,504	<b>223,504</b>	223,504
Outward bills for collection	<b>11,314</b>	12,495	<b>9,163</b>	10,378
Others	<b>2,503</b>	151,252	<b>2,304</b>	151,020

**38. Supplementary Information Required Under RR No. 15-2010**

In compliance with the requirements set forth by RR No. 15-2010, hereunder are the details of percentage and other taxes paid or accrued by the Parent Company in 2025.

Gross receipts tax	₱3,666,901
Documentary stamps tax	1,300,338
Local taxes	116,063
Fringe benefit tax	20,376
Others	36,828
<b>Total for the year</b>	<b>₱5,140,506</b>

Withholding Taxes

Details of total remittances of withholding taxes in 2025 and amounts outstanding as of December 31, 2025 are as follows:

	Total remittances	Amounts outstanding
Final withholding taxes	₱4,405,728	₱397,778
Withholding taxes on compensation and benefits	1,072,190	59,593
Expanded withholding taxes	327,872	26,823
	<b>₱5,805,790</b>	<b>₱484,194</b>

Tax Assessment

As of December 31, 2025, the Parent Company has no pending tax assessment from the BIR.

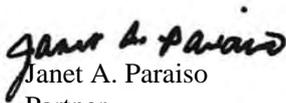


## **INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULES**

The Stockholders and the Board of Directors  
China Banking Corporation  
8745 Paseo de Roxas cor. Villar St.  
Makati City

We have audited in accordance with Philippine Standards on Auditing, the consolidated financial statements of China Banking Corporation and its subsidiaries (the Group) as at December 31, 2025 and 2024 and for each of the three years in the period ended December 31, 2025, and have issued our report thereon dated February 25, 2026. Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The schedules listed in the Index to the Financial Statements and Supplementary Schedules are the responsibility of the Group's management. These schedules are presented for purposes of complying with the Revised Securities Regulation Code Rule 68, and are not part of the basic financial statements. These schedules have been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, fairly state, in all material respects, the information required to be set forth therein in relation to the basic consolidated financial statements taken as a whole.

SYCIP GORRES VELAYO & CO.



Janet A. Paraiso

Partner

CPA Certificate No. 92305

Tax Identification No. 193-975-241

BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026

SEC Partner Accreditation No. 92305-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

SEC Firm Accreditation No. 0001-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

BIR Accreditation No. 08-001998-062-2023, October 23, 2023, valid until October 22, 2026

PTR No. 10765004, January 2, 2026, Makati City

February 25, 2026

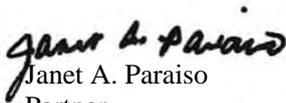


## **INDEPENDENT AUDITOR'S REPORT ON COMPONENTS OF FINANCIAL SOUNDNESS INDICATORS**

The Stockholders and the Board of Directors  
China Banking Corporation  
8745 Paseo de Roxas cor. Villar St.  
Makati City

We have audited in accordance with Philippine Standards on Auditing, the consolidated financial statements of China Banking Corporation and its subsidiaries (the Group) as at December 31, 2025 and 2024 and for each of the three years in the period ended December 31, 2025 and have issued our report thereon dated February 25, 2026. Our audits were made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The Supplementary Schedule on Financial Soundness Indicators, including their definitions, formulas, calculation, and their appropriateness or usefulness to the intended users, are the responsibility of the Group's management. These financial soundness indicators are not measures of operating performance defined by Philippine Financial Reporting Standards (PFRS) Accounting Standards and may not be comparable to similarly titled measures presented by other companies. This schedule is presented for the purpose of complying with the Revised Securities Regulation Code Rule 68 issued by the Securities and Exchange Commission, and is not a required part of the basic consolidated financial statements prepared in accordance with PFRS Accounting Standards. The components of these financial soundness indicators have been traced to the Group's consolidated financial statements as at December 31, 2025 and 2024 and for each of the three years in the period ended December 31, 2025 and no material exceptions were noted.

SYCIP GORRES VELAYO & CO.



Janet A. Paraiso  
Partner

CPA Certificate No. 92305

Tax Identification No. 193-975-241

BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026

SEC Partner Accreditation No. 92305-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

SEC Firm Accreditation No. 0001-SEC (Group A)

Valid to cover audit of 2021 to 2025 financial statements

BIR Accreditation No. 08-001998-062-2023, October 23, 2023, valid until October 22, 2026

PTR No. 10765004, January 2, 2026, Makati City

February 25, 2026



**CHINA BANKING CORPORATION AND SUBSIDIARIES**  
**INDEX TO THE FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULES**  
**DECEMBER 31, 2025**

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<b>Part II</b>		
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B	Amounts Receivable from Directors, Officers, Employees, Related Parties and Principal Stockholders (Other than Related Parties) <i>(Part II 7D, Annex 68-J, B)</i>	4
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F	Guarantees of Securities of Other Issuers <i>(Part II 7D, Annex 68-J, F)</i>	8
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**CHINA BANKING CORPORATION**  
8745 Paseo de Roxas corner Villar Street Makati City

**SCHEDULE I**  
**RECONCILIATION OF RETAINED EARNINGS**  
**AVAILABLE FOR DIVIDEND DECLARATION**

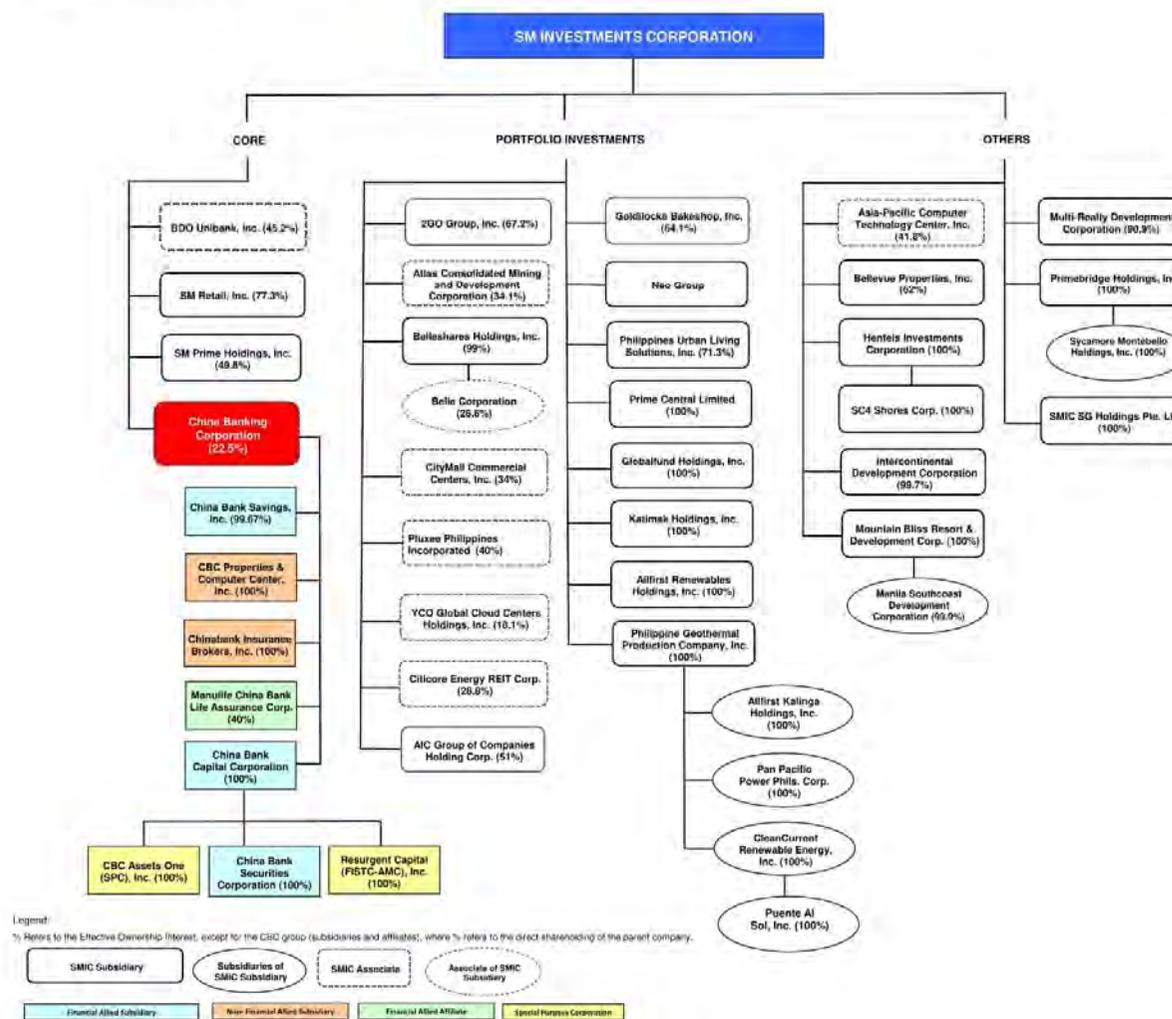
AS OF DECEMBER 31, 2025

(Amounts in Thousands)

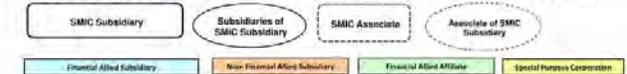
<b>Unappropriated Retained Earnings, beginning of reporting period</b>		<b>₱95,956,948</b>
Add: Items that are directly credited to Unappropriated Retained Earnings		
Reversal of appropriation of Retained Earnings during the period	13,521	
Transfer of cumulative gain upon sale of equity financial assets at FVOCI	17,743	<b>31,264</b>
<hr/>		
Less: Items that are directly debited to Unappropriated Retained Earnings		
Cash dividend declared during the period	(6,728,358)	
Transfer from Surplus to Surplus Reserves	(78,418)	<b>6,806,776</b>
<hr/>		
<b>Unappropriated Retained Earnings, as adjusted</b>		<b>89,181,436</b>
Add: <b>Net income during the period</b>		
		<b>27,977,951</b>
Less: <b>Unrealized income recognized in the profit or loss during the reporting period</b>		
Unrealized fair value adjustments (MTM gains) of financial instruments at FVTPL	122,199	
Equity in net earnings of subsidiaries, net of dividends declared	815,061	
Equity in net income of associate, net of dividends declared	1,260,741	
Unrealized gain on asset foreclosure and dacion transactions	5,234,654	
Sub-total		<b>7,432,655</b>
<hr/>		
Add: <b>Unrealized income recognized in the profit or loss in prior reporting periods but realized in the current reporting period</b>		
Realized fair value adjustment (mark-to-market gains) of financial instruments at fair value through profit or loss (FVTPL)	138,670	
Realized fair value gain recognized from initial recognition of Investment Properties	102,308	
Sub-total		<b>240,978</b>
<hr/>		
<b>Adjusted Net Income</b>		<b>20,786,274</b>
Add / Less: Other items that should be excluded from the determination of the amount of available for dividends distribution		
Provision for deferred taxes		<b>(1,250,681)</b>
<hr/>		
<b>Total Retained Earnings, end of the period available for dividend</b>		<b>₱108,717,029</b>
<hr/>		

**SCHEDULE II**  
**MAP SHOWING RELATIONSHIPS BETWEEN AND AMONG PARENT COMPANY,**  
**SUBSIDIARIES, AN ASSOCIATE, AND JOINT VENTURE**

SM INVESTMENTS CORPORATION AND SUBSIDIARIES  
 CONGLOMERATE MAP  
 AS OF DECEMBER 31, 2025



Legend:  
 % Refers to the Effective Ownership Interest, except for the CBC group (subsidiaries and affiliates), where % refers to the direct shareholding of the parent company.



**China Banking Corporation**  
**Schedule A – Financial Assets**  
**December 31, 2025**  
(Amounts in Thousands)

Name of issuing entity and association of each issue	Number of shares or principal amount of bonds or notes	Amount shown on the balance sheet*	Valued based on market quotation at end of reporting period	Income received and accrued
<u>Financial Assets at Fair Value through Profit or Loss</u>				
Philippine government	₱7,974,198	₱5,932,281	₱5,932,281	₱833,339
Private corporation, other sovereign bonds, and unit investment trust funds	1,136,377	348,599	348,599	18,319
Equity securities	393,904	423,583	423,583	13,746
Various derivative counterparties		1,476,159	1,476,159	590,241
20 warrants		11,480	11,480	–
		<u>₱8,192,102</u>	<u>₱8,192,102</u>	<u>₱1,455,645</u>
<u>Financial Assets at Fair Value through Other Comprehensive Income</u>				
Philippine government and sovereign	₱156,494,424	₱142,448,157	₱142,448,157	₱6,535,688
Private corporation and other foreign sovereign **	18,653,047	17,243,362	17,243,362	1,962,458
Common shares	43,776,566 shares	8,966,026	8,966,026	108,460
		<u>₱168,657,545</u>	<u>₱168,657,545</u>	<u>₱8,606,606</u>
<u>Financial Assets at Amortized Cost</u>				
Philippine government	₱262,248,179	₱264,698,965	₱267,047,679	₱12,433,900
Private corporation and other sovereign bonds.	118,437,555	117,039,329	114,187,666	8,126,285
		<u>₱381,738,294</u>	<u>₱381,235,345</u>	<u>₱20,560,185</u>
<u>Derivative Contracts Designated as Hedges</u>				
Various derivative counterparties		₱3,590,656	₱3,590,656	₱7,378

\*FVTPL, Derivative Contracts Designated as Hedges and FVOCI are carried at fair value. Investment securities at AC are carried at amortized cost

\*\*Includes both investments held and classified as debt and equity instruments

**China Banking Corporation**  
**Schedule B - Amounts Receivable from Directors, Officers, Employees, Related Parties and**  
**Principal Stockholders (Other than Related Parties)**  
**December 31, 2025**

<b>Name of Debtor</b>	<b>Balance at beginning of period</b>	<b>Additions</b>	<b>Amounts Collected</b>	<b>Amounts Written-off</b>	<b>Current</b>	<b>Non-Current</b>	<b>Balance at end of period</b>
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The Group has no receivables from directors, officers, employees, related parties and principal stockholders that did not arise from ordinary course of business.

**China Banking Corporation**  
**Schedule C - Amounts Receivable from Related Parties which are eliminated**  
**during the consolidation of financial statements**  
**December 31, 2025**

<b>Name of Debtor</b>	<b>Relationship</b>	<b>Balance at beginning of period</b>	<b>Additions</b>	<b>Amounts Collected</b>	<b>Amounts Written-off</b>	<b>Current</b>	<b>Non- Current</b>	<b>Balance at end of period</b>
Chinar Bank Savings, Inc.	Subsidiary	₱1,627	₱4,358	₱1,627	₱-	₱4,358	₱-	₱4,358
China Bank Capital Corporation	Subsidiary	-	-	-	-	-	-	-
China Bank Securities Corporation	Subsidiary	-	-	-	-	-	-	-
China Bank Insurance Brokers, Inc.	Subsidiary	-	-	-	-	-	-	-
CBC Properties and Computer Center, Inc (PCCI)	Subsidiary	-	-	-	-	-	-	-
		₱1,627	₱4,358	₱1,627	₱-	₱4,358	₱-	₱4,358

(Amounts in Thousands)

**China Banking Corporation**  
**Schedule D - Long-Term Debt**  
**December 31, 2025**  
 (Amounts in Thousands)

Title of issue and type of obligation	Amount authorized by indenture	Amount shown under caption "Current portion of long-term debt" in related balance sheet	Amount shown under caption "Long-Term Debt" in related balance sheet	Interest Rate %	Maturity Date
Interbank loans payable*: Various	\$2,020,487	68,901,727	49,882,718	1.00% to 5.25%	Various

\*The amounts are included in the caption "Bills payable".

**China Banking Corporation**  
**Schedule E - Indebtedness to Related Parties**  
**(Long-term Loans from Related Companies)**  
**December 31, 2025**

Name of Related Parties <sup>(i)</sup>	Balance at beginning of period	Balance at end of period <sup>(ii)</sup>
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None to Report

- <sup>(i)</sup> The related parties named shall be grouped as in Schedule D. The information called shall be stated for any persons whose investments shown separately in such related schedule.
- <sup>(ii)</sup> For each affiliate named in the first column, explain in a note hereto the nature and purpose of any material increase during the period that is in excess of 10 percent of the related balance at either the beginning or end of the period.

**China Banking Corporation**  
**Schedule F - Guarantees of Securities of Other Issuers**  
**December 31, 2025**

<b>Name of issuing entity of securities guaranteed by the company for which this statement is filed</b>	<b>Title of issue of each class of securities guaranteed</b>	<b>Total amount of guaranteed and outstanding <sup>(i)</sup></b>	<b>Amount owned by person of which statement is filed</b>	<b>Nature of guarantee <sup>(ii)</sup></b>
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None to Report

- (i) Indicate in a note any significant changes since the date of the last balance sheet file. If this schedule is filed in support of consolidated financial statements, there shall be set forth guarantees by any person included in the consolidation except such guarantees of securities which are included in the consolidated balance sheet.
- (ii) There must be a brief statement of the nature of the guarantee, such as “Guarantee of principal and interest”, “Guarantee of Interest”, or “Guarantee of Dividends”. If the guarantee is of interest, dividends, or both, state the annual aggregate amount of interest or dividends so guaranteed.

**China Banking Corporation**  
**Schedule G - Capital Stock**  
**December 31, 2025**

(Absolute numbers of shares)

Title of Issue <sup>(i)</sup>	Number of shares authorized	Number of shares issued and outstanding as shown under the related balance sheet caption	Number of shares reserved for options, warrants, conversion and other rights	Number of shares held by related parties <sup>(ii)</sup>	Directors, officers and employees	Others <sup>(iii)</sup>
Common stock - ₱10 par value						
Authorized – shares	3,300,000,000					
Issued and outstanding		2,691,343,012		1,022,330,736	108,589,996	1,560,422,280

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<sup>(i)</sup> Include in this column each type of issue authorized

<sup>(ii)</sup> Related parties referred to include persons for which separate financial statements are filed and those included in the consolidated financial statements, other than the issuer of the particular security.

<sup>(iii)</sup> Indicate in a note any significant changes since the date of the last balance sheet filed.

**China Banking Corporation**  
**Schedule H – Schedule for Listed Companies with a Recent Offering of Securities to the Public**  
**December 31, 2025**  
(Amounts in Thousand)

	<b>Gross Proceeds as disclosed in the Final Prospectus</b>	<b>Expenditure Items</b>	<b>Net Proceeds as disclosed in the Final Prospectus</b>	<b>Actual Gross Proceeds</b>	<b>Actual Net Proceeds</b>	<b>Balance of the proceeds as of the reporting period</b>
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None to Report

**CHINA BANKING CORPORATION AND SUBSIDIARIES**  
**FINANCIAL SOUNDNESS INDICATORS**  
**AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2025, 2024, AND 2023**

<b>Ratio</b>	<b>Formula</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
<i>PROFITABILITY (%)</i>				
Amounts in Php millions, except for the ratios				
Return on Assets	$\frac{\text{Net Income after Income Tax}}{\text{Average Total Assets}^1}$	<b>1.63</b>	1.59	1.57
		<b>27,978</b>	24,803	22,011
		<b>1,713,891</b>	1,562,068	1,403,886
Return on Equity	$\frac{\text{Net Income after Income Tax}}{\text{Average Total Equity}^1}$	<b>15.56</b>	15.56	15.46
		<b>27,978</b>	24,803	22,011
		<b>179,850</b>	159,359	142,366
Net Interest Margin	$\frac{\text{Net Interest Income}}{\text{Average Interest Earning Assets}^{1,2}}$	<b>4.60</b>	4.45	4.24
		<b>72,595</b>	63,539	53,528
		<b>1,579,858</b>	1,427,348	1,263,190
Cost to Income Ratio	$\frac{\text{Operating Expense less Provision for Impairment and Credit Losses}}{\text{Total Operating Income}}$	<b>45</b>	47	50
		<b>34,416</b>	30,749	27,037
		<b>75,700</b>	65,489	54,091
<i>LIQUIDITY (%)</i>				
Liquid Assets to Total Assets	$\frac{\text{Total Liquid Assets}^3}{\text{Total Assets}}$	<b>38</b>	41	45
		<b>671,515</b>	676,462	659,859
		<b>1,781,688</b>	1,646,093	1,478,043
Loans (net) to Deposit Ratio	$\frac{\text{Loans (Net)}}{\text{Deposit Liabilities}}$	<b>72</b>	69	65
		<b>1,038,027</b>	915,230	771,992
		<b>1,444,597</b>	1,331,147	1,186,724
<i>ASSET QUALITY (%)</i>				
Gross Non-Performing Loans Ratio	$\frac{\text{Gross Non-Performing Loans}}{\text{Gross Loans}}$	<b>1.6</b>	1.6	2.5
		<b>17,314</b>	14,609	20,058
		<b>1,058,864</b>	933,074	789,373

<b>Ratio</b>	<b>Formula</b>	<b>2025</b>	2024	2023
Non-performing Loan (NPL) Cover	Total Allowance for Impairment and Credit Losses on Receivables from Customers plus Retained Earnings Appropriated for General Loan Loss Provision <sup>1</sup>	<b>109</b>	139	104
		<b>18,836</b>	20,236	20,873
		<b>17,314</b>	14,609	20,058
	Gross Non-Performing Loans			
<b>SOLVENCY RATIOS</b>				
Debt to Equity Ratio	Total Liabilities	<b>8.3</b>	8.8	8.8
	Total Equity	<b>1,590,390</b>	1,447,514	1,327,745
		<b>191,298</b>	168,580	150,298
Asset to Equity Ratio	Total Assets	<b>9.3</b>	9.8	9.8
	Total Equity	<b>1,781,688</b>	1,646,093	1,478,043
		<b>191,298</b>	168,580	150,298
Interest Rate Coverage Ratio	Net Income Before Tax and Interest Expense	<b>2.1</b>	2.0	2.0
	Interest Expense	<b>66,861</b>	61,640	51,648
		<b>32,612</b>	30,215	25,840
<b>CAPITALIZATION (%)</b>				
Capital Adequacy Ratio CET 1 / Tier 1	CET 1 / Tier 1 Capital	<b>15.18</b>	15.31	15.25
	Total Risk Weighted Assets	<b>161,360</b>	147,322	131,198
		<b>1,063,057</b>	962,182	860,220
Total CAR	Total Qualifying Capital	<b>16.06</b>	16.20	16.14
	Total Risk Weighted Assets	<b>170,755</b>	155,826	138,830
		<b>1,063,057</b>	962,182	860,220

<sup>1</sup>Average end of year balances for 2025, 2024 and 2023

<sup>2</sup>Interest earning assets composed of due from Bangko Sentral ng Pilipinas, due from other banks, interbank loans receivable, securities purchased under resale agreement, financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, financial assets at amortized costs, current loans and performing sales contract receivables, gross of applicable allowance for credit losses and unearned interest and discounts.

<sup>3</sup>Composed of cash and other cash items, due from Bangko Sentral ng Pilipinas, due from other banks, interbank loans receivable, securities purchased under resale agreement, financial assets at fair value through profit or loss, derivative contracts designated as hedges, financial assets at fair value through other comprehensive income and financial assets at amortized costs, net of applicable allowance for credit losses.

<sup>4</sup>The Allowance for Impairment and Credit Losses on Receivables from Customers used in calculating Non-performing Loan (NPL) Cover as of December 31, 2025 does not include Retained Earnings Appropriated for General Loan Loss Provision

**China Banking Corporation and Subsidiaries**  
**Supplementary Schedule of External Auditor**  
**Fee-Related Information**  
**December 31, 2025**

	2025	2024
Total Audit Fees <sup>1</sup>	<b>₱14,776,700</b>	₱13,366,800
Non-audit services fee:		
Other assurance services	—	—
Tax services	—	—
All other services	<b>120,000</b>	120,000
Total Non-audit Fees <sup>2</sup>	<b>120,000</b>	120,000
Total Audit and Non-audit Fees	<b>₱14,896,700</b>	₱13,486,800

Audit and Non-audit Fees of Other Related Entities<sup>3</sup>

	2025	2024
Total Audit Fees	<b>₱1,273,900</b>	₱1,213,200
Non-audit services fee:		
Other assurance services	—	—
Tax services	—	—
All other services	—	—
Total Non-audit Fees	—	—
Total Audit and Non-audit Fees	<b>₱1,273,900</b>	₱1,213,200

Notes:

- <sup>1.</sup> Disclose agreed fees (excluding out of pocket expenses and VAT) with the external auditor/audit firm and its network firm s (as applicable) for the audit of the covered company's stand- alone and/or consolidated financial statements and the covered company's consolidated subsidiaries' financial statements on which the external auditor/audit firm expresses an opinion. These do not include fees for special purpose audit or review of financial statements.
- <sup>2.</sup> Section 2.1 b: Disclose charged or billed fees (excluding out of pocket expenses and VAT) by the external auditor/audit firm or a network firm (as applicable) for non-audit services to the covered company and its related entities over which the covered company has direct or indirect control that are consolidated in the financial statements on which the external auditor/audit firm expresses an opinion. These include other assurance services such as special purpose audit or review of financial statements.
- <sup>3.</sup> Section 2.1 c: Disclose fees for services (excluding out of pocket expenses and VAT) charged to any related entities of the covered company over which the covered company has direct or indirect control, which are not yet disclosed in (a) or (b), such as fees for services to any unconsolidated subsidiaries that meet the consolidation exemption criteria of Philippine Financial Reporting Standard (PFRS) 10 applicable to investment entities , if the external auditor/audit firm has reason to believe that these are relevant to the evaluation on of the external auditor/audit firm's independence, as communicated by the external auditor/audit firm with the covered company's Those Charged with Governance or equivalent (e.g., Audit Committee).

## GUIDELINES FOR PARTICIPATION VIA REMOTE COMMUNICATION AND VOTING *IN ABSENTIA*

The 2026 Annual Stockholders' Meeting (ASM) of the China Banking Corporation (Chinabank) is scheduled on April 16, 2026 at 4:00 P.M. (Manila Time). The Board of Directors has set the close of business on February 26, 2026 as the record date for the determination of stockholders entitled to notice of, to attend, and to vote during the ASM and any adjournment thereof.

On January 7, 2026, the Board of Directors has approved to allow the conduct of the ASM and participation therein by the stockholders in hybrid format. In-person attendance at the meeting will be held at the Chinabank Building - Penthouse, 8745 Paseo de Roxas cor. Villar St., Makati City. For those who are unable to attend in person, the Board of Directors has likewise approved and authorized attendance and participation via remote communication and the exercise of right to vote *in absentia*.

### ONLINE REGISTRATION

Stockholders who wish to attend and participate in the 2026 ASM via remote communication must go through the entire registration process in order for them to gain access to Chinabank's secure Online Voting Portal. Online registration shall be open until April 10, 2026.

Stockholders can access the Online Registration Portal, Voting Portal, Livestream Broadcast, as well as additional information about the event through Chinabank's official 2026 ASM website at <https://www.chinabank.ph/asm2026>.

To begin the online registration process, the stockholders must visit the 2026 ASM website and navigate through the Registration page by clicking on the **REGISTER** button. Stockholders will then be prompted to provide an active email address. Once provided, the system will require the stockholder to validate using a One Time Password (OTP) sent to the stockholders' email address. The stockholders are advised **not to share** their OTP to any person including any individual claiming to be an employee or representative of Chinabank.

After the email addressed is verified, the stockholder will receive an email containing a link to the Registration Portal.

To complete the registration process, the stockholders or their duly authorized representatives must upload and provide the following information or documents when prompted by the system:

1. Full Name (last name, given name, middle name)
2. Valid and active email address
3. Alternate email address (optional)
4. Tax Identification Number (optional)
5. Landline/Mobile Number (optional)
6. Government-issued ID with photo and signature (scanned front and back)
7. Total number of shares (estimate)

In addition, the following documents must be submitted based on the capacity in which the registrants are attending and participating in the ASM:

- Individual Certificated Stockholders (*for individuals or those with “AND/OR” certificates*)
  1. Stock Certificate Number (optional) – Only one (1) is required if the stockholder has multiple

If appointing a proxy:

- a. Copy of the duly signed Proxy Form of the stockholder
- b. Email address and contact number of the proxy

A sample Proxy Form can be downloaded from the ASM website.

- Representative of a Joint Account (*for “AND” certificates only*)
  1. Stock Certificate Number (optional) – Only one (1) is required if the stockholder has multiple
  2. Copy of the duly signed Proxy Form of the stockholder
  3. Authorization Letter

The authorization letter will serve as proof of authority of the stockholder voting the shares for and on behalf of the other registered stockholders. The authorization letter must reflect the stock certificate number of each of the representative’s fellow joint stockholders. A template format can be downloaded from the ASM website.

- Representative of Corporate Stockholders
  1. Secretary’s Certificate
  2. Copy of the duly signed Proxy Form of the stockholder
- Stockholders with Shares in a Broker’s Account
  1. Stockbroker’s Certification of Shareholding

If appointing a proxy:

- a. Copy of the duly signed Proxy Form of the stockholder
- b. Email address and contact number of the proxy

Stockholders attending and participating in the ASM in multiple capacities must go through the online registration process for each capacity. To illustrate, stockholders participating in their individual capacity and at the same time as representative of a Corporate Stockholder, must register twice (one time in their personal capacity and another time as company representative).

Registering stockholders must exert all effort to provide complete and accurate information. Stockholders must refrain from sending duplicate and inconsistent information which can result in failure of the registration process.

Once registration is complete, the information shall be verified and validated by Chinabank. If successful, an automated email will be sent to the stockholders’ registered email address containing a link to the Online Voting Portal.

## **VOTING IN ABSENTIA (Online Voting)**

Stockholders who successfully registered will receive an email containing their Registration Reference Number and link to the Online Voting Portal. Stockholders may cast their votes until the meeting is adjourned.

Step 1. Once the stockholder has received access to the Online Voting Portal, the stockholder will be prompted for an OTP. This OTP can be sent by clicking “Send OTP” button.

The OTP will be sent to the stockholders’ registered email address.

Step 2. The stockholders can vote on each agenda item. A brief description of each item for stockholders’ approval is appended to the Notice of the Meeting.

2.1. The stockholders may choose to vote “Yes”, “No” or “Abstain” on each agenda item for approval.

2.2. For the election of directors, the stockholders will have the option to vote for all the nominees, or vote for certain nominees only.

The stockholder may vote such number of shares for as many persons as there are directors to be elected or cumulate said shares and give one candidate as many votes as the number of directors to be elected multiplied by the number of shares owned, or distribute them on the same principle among as many candidates as may be seen fit, provided that the total number of votes cast shall not exceed the number of shares owned by the stockholder.

Step 3. Once the stockholders are satisfied with their votes, they can complete the online voting process by clicking the SUBMIT button.

A summary of their votes will be presented and, once confirmed, an email notification will be sent.

Should the stockholder wish to change any of their votes, they are free to do so while Online Voting is still active.

A stockholder attending and participating in the ASM in multiple capacities must go through the voting process for each capacity.

Online voting will be available until adjournment of the ASM.

## **PARTICIPATION THROUGH REMOTE COMMUNICATION**

The 2026 ASM will be broadcasted live and stockholders who have successfully registered can participate via remote communication. Details of the meeting, reminders, and step-by-step procedures will be sent to stockholders in the email they have provided to Chinabank. Instructions

on how to access the livestream are posted on the ASM website using the following link: <https://www.chinabank.ph/asm2026>.

Audio and video recordings of the ASM will be adequately maintained by Chinabank.

### **QUESTIONS AND ANSWERS**

Stockholders may submit questions and comments, preferably on or before 5:30 P.M. on April 15, 2026, which will be read and answered during the livestream broadcast. Any questions or comments submitted and received but not addressed during the livestream shall be answered directly by email to the stockholder concerned. Additional questions or comments may be sent to [investor-relations@chinabank.ph](mailto:investor-relations@chinabank.ph).

For any concerns, please contact Chinabank's Office of the Corporate Secretary at (+632) 8885-5135 or [OCSSTOCKS@chinabank.ph](mailto:OCSSTOCKS@chinabank.ph), or Investor and Corporate Relations Group at (+632) 8885-5609 or [investor-relations@chinabank.ph](mailto:investor-relations@chinabank.ph).

For complete information on Chinabank's 2026 ASM, please visit <https://www.chinabank.ph/asm2026>.

## SCHEDULE "B"

### MINUTES OF THE 2025 ANNUAL MEETING OF STOCKHOLDERS CHINA BANKING CORPORATION

*Held in Hybrid Format*

*In-person attendance at the Penthouse, Chinabank Building,  
8745 Paseo de Roxas corner Villar St., Makati City, and*

*Via remote attendance through livestream on Zoom after registration  
at <https://www.chinabank.ph/asm2025>  
24 April 2025, Thursday, at 4:04 P.M.*

#### Directors Present:

- |                           |  |
|---------------------------|--|
| Mr. Hans T. Sy            | - Chairman of the Board, and Chairman of the Executive Committee   |
| Mr. Gilbert U. Dee        | - Vice Chairman of the Board, and Member of the Executive Committee  |
| Mr. Romeo D. Uyan, Jr.    | - Director, President, and Chief Executive Officer, and Member of the Executive and Trust Investment Committees  |
| Mr. Peter S. Dee          | - Director, Chairman of the Trust Investment Committee, and Member of the Executive Committee  |
| Mr. Joaquin T. Dee        | - Director, and Member of the Executive and Audit Committees   |
| Mr. Herbert T. Sy         | - Director, and Member of the Trust Investment Committee   |
| Mr. Harley T. Sy          | - Director, and Member of the Compliance and Remuneration Committees   |
| Mr. Jose T. Sio           | - Director, and Member of the Trust Investment Committee   |
| Ms. Margarita L. San Juan | - Lead Independent Director, Chairperson of the Corporate Governance, Nominations and Compliance Committees, and Member of the Risk Oversight and Related Party Transaction Committees |
| Mr. Philip S.L. Tsai      | - Independent Director, Chairman of the Risk Oversight Committee, and Member of the Nominations, Corporate Governance, Related Party Transaction, and Remuneration Committees          |
| Ms. Claire Ann T. Yap     | - Independent Director, Chairperson of the Audit Committee, and Member of the Corporate Governance, Risk Oversight, Nominations and Information Technology Steering Committees         |
| Mr. Genaro V. Lapez       | - Independent Director, Chairman of the Related Party Transaction and Remuneration Committees, and Member of the Compliance, Audit and Information Technology Steering Committees      |

#### Director Absent:

None

#### Also Present:

- |  |   |
|--|---|
| Mr. Ricardo R. Chua                    | - Advisor to the Board  |
| Mr. Howard Conrad T. Sy                | - Advisor to the Board  |
| Atty. Leilani B. Elarmo                | - Corporate Secretary   |
| Atty. Rikki Daniele Louis A. Dela Paz  | - Assistant Corporate Secretary                               |
| Mr. Patrick D. Cheng                   | - Chief Finance Officer                                       |
| Mr. Gerald O. Florentino               | - Head of Investor and Corporate Relations Group              |
| Mr. Christopher Ma. Carmelo Y. Salazar | - Treasurer   |
| Atty. Aileen Paulette S. De Jesus      | - Chief Compliance and Governance Officer                     |
| Mr. Jeruel N. Lobien                   | - Chief Audit Executive                                       |
| Ms. Janet A. Paraiso                   | - SyCip Gorres Velayo & Co. (SGV), External Auditor, and Team |
| Mr. John Christopher Paolo L. Herrera  | - Stock Transfer Service, Inc., Transfer Agent                |

Stockholders present in person, through remote communication, by proxy, or *in absentia*:

2,100,191,206 shares (See Annex A for the list of stockholders and other attendees)

## I. CALL TO ORDER

Following the reading of the meeting guidelines by Assistant Corporate Secretary, Atty. Rikki Daniele Louis A. Dela Paz, Mr. Gerald O. Florentino, Head of the Investor and Corporate Relations Group (ICRG), invited participants to stand for the Philippine National Anthem.

Mr. Florentino then introduced the members of the Board of Directors present in person: Mr. Hans T. Sy, Mr. Romeo D. Uyan, Jr., Mr. Peter S. Dee, Mr. Joaquin T. Dee, Mr. Herbert T. Sy, Mr. Harley T. Sy, Mr. Jose T. Sio, Ms. Margarita L. San Juan, Mr. Philip S.L. Tsai, Ms. Claire Ann T. Yap, and Mr. Genaro V. Lapez; and Board Advisors Mr. Ricardo R. Chua and Mr. Howard Conrad T. Sy, who also attended in person. He also acknowledged Board Member Mr. Gilbert U. Dee, who joined via remote communication.

Additionally, Mr. Florentino recognized the presence of members of the Bank's Management Team, including: Mr. Patrick D. Cheng, Chief Finance Officer (via Zoom); Mr. Aloysius C. Alday, Jr., Consumer Banking Segment Head (via Zoom); Ms. Magnolia Luisa N. Palanca, Financial Markets Segment Head; Mr. Christopher Ma. Carmelo Y. Salazar, Treasurer; Ms. Lilian Yu, Institutional Banking Segment Head; Mr. Delfin Jay M. Sabido IX, Chief Innovation and Transformation Officer and Innovation and Transformation Segment Head; Messrs. Gerardo Susmerano and Stephen Y. Tan, Retail Banking Business Co-Segment Heads; Mr. Ryan Martin L. Tapia, President and Director of China Bank Capital Corporation (CBCC); and Mr. James Christian T. Dee, President and Director of China Bank Savings, Inc. (CBSI). He further acknowledged the presence of representatives from the Bank's external auditor, SyCip Gorres Velayo & Co. (SGV), led by Mr. Wilson Tan, Chairman and Managing Partner; Ms. Vivian Cruz-Ruiz, Vice Chairman and Deputy Managing Partner; Mr. Ian Lauron, Partner and Financial Services Leader, and Ms. Janet Paraiso, Engagement Partner. Representatives from the transfer agent, Stock Transfer Service, Inc. (STSI), were also in attendance.

Thereafter, Mr. Florentino handed over the floor to the Chairman for the official conduct of the meeting.

Mr. Hans T. Sy, Chairman of the Board and of the Meeting, welcomed the stockholders and guests to the 2025 Annual Stockholders' Meeting of the Bank, held in a hybrid format, combining in-person and remote attendance. He called the meeting to order and presided over the same. Atty. Leilani B. Elarmo, Corporate Secretary, took the minutes of the proceedings.

To expedite the proceedings, stockholder Alvin A. Quintanilla moved to dispense with the reading of the list of stockholders present – whether in person, by proxy, through remote communication, or *in absentia*. The motion was duly seconded and carried.

The list of stockholders present in person, by proxy, through remote communication, or *in absentia*, with their respective number of shares, and other attendees is attached hereto as Annex "A".

## II. PROOF OF NOTICE OF MEETING

The Chairman inquired from the Corporate Secretary about the sending of the required notice of meeting to the stockholders.

Atty. Elarmo confirmed that the stockholders were duly notified of the meeting in accordance with the Bank's By-Laws; the Securities and Exchange Commission's (SEC) Memorandum Circular No. 6, Series of 2020; Sections 23, 49, 50, 57 and other related provisions of the Revised Corporation Code; and SEC Notice dated 12 March 2025 on the alternative mode for distributing documents in connection with the 2025 annual stockholders' meeting.

Moreover, the Notice of Meeting and Information Statement were submitted to the SEC and the Philippine Stock Exchange (PSE) on 13 and 14 March 2025, respectively; and the Notice was published in the business sections of The Philippine Star and Manila Bulletin, both in print and online formats, on 17

and 18 March 2025. Additionally, electronic copies of the Notice of Meeting with Explanation of Agenda Items, Information Statement, Management Report, Annual Report and other pertinent documents were also made available on the Bank’s website at [www.chinabank.ph](http://www.chinabank.ph) and on the PSE’s EDGE Portal.

### III. CERTIFICATION OF QUORUM

Chairman Sy asked the Corporate Secretary about the presence of a quorum.

The Corporate Secretary certified the existence of a quorum competent to transact business. Based on records and the final count of attendees, with the assistance of the Bank’s transfer agent, STSI, in the tabulation of votes, and as verified by SGV, the independent party tasked with validating the votes for the meeting, out of 2,691,343,012 total subscribed and outstanding shares of the Bank, the holders of 2,100,191,206 shares, representing 78.04% or more than two-thirds (2/3) of the outstanding capital stock of the Bank are represented, either in person, by proxy, through remote communication, or *in absentia*.

The Guidelines for Participation via Remote Communication and Voting *in Absentia* was included as Schedule “A” of the Bank’s Information Statement.

### IV. APPROVAL OF MINUTES OF 18 APRIL 2024 ANNUAL MEETING OF STOCKHOLDERS

The Chairman proceeded to the next item on the Agenda, which is the approval of minutes of the annual stockholders’ meeting held on 18 April 2024. The minutes was included in the Information Statement and can also be accessed through the Bank’s website, [www.chinabank.ph](http://www.chinabank.ph).

There being no objection or matter raised in relation to the minutes, on motion of stockholder Jay Angelo N. Anastacio, and seconded, the reading of the minutes of the Annual Meeting of Stockholders held on 18 April 2024 was dispensed with, and all matters reflected in the minutes were considered complete and accurate, and the minutes was approved for all intents and purposes.

Atty. Elarmo mentioned that the voting period will be opened until the adjournment of the meeting, with the final votes to be recorded in the minutes.

The final votes are as follows:

Opinion	Votes Cast	Percentage (based on shares present or represented at the meeting)
For	2,100,076,711	99.995%
Against	0	0.000%
Abstain	0	0.000%
Uncast	114,495	0.005%

### V. ANNUAL REPORT TO STOCKHOLDERS

Chairman Sy called on the Bank’s President and Chief Executive Officer (CEO), Mr. Romeo D. Uyan, Jr., to deliver the annual report and provide an overview of the Bank’s activities, business and financial performance, and other relevant data for the year 2024.

Mr. Uyan began by thanking everyone who joined the annual stockholders’ meeting, whether in-person or virtually. He happily shared that 2024 was another strong year for Chinabank, with key achievements reinforcing its position among the top four largest private universal banks in the Philippines.

He reported that in 2024, businesses worldwide navigated rapid technological shifts and changing consumer expectations. Global GDP grew by 3.2%, with inflation easing in some countries, though

geopolitical and climate risks remained. In the Philippines, the economy strengthened, with 5.7% GDP growth driven by strong domestic demand and investment.

The Bank sustained strong growth in 2024, driven by investments in digital transformation, employee training, branding, and marketing. Chinabank ended the year stronger, backed by: Moody's reaffirmation of Baa2 investment-grade credit rating with a stable outlook; a workforce of 11,350, serving 2.9 million customers nationwide; and a strong financial performance. In 2024, Chinabank's net income reached a record P24.8 billion, up 13% from 2023. Profitability remained strong, with a 15.6% return on equity and 1.6% return on assets.

Chinabank remains the fourth largest private universal bank in the Philippines, with total assets of P1.6 trillion, up 11%. Asset quality improved with an NPL ratio of 1.6% and NPL cover of 139%. Strong deposit growth fueled lending, with deposits up 12% to P1.3 trillion and loans rising 18% to P933 billion. With P169 billion in equity, a 15.3% CET1 ratio, and a 16.2% Capital Adequacy Ratio (CAR), the Bank is well-positioned to support customers, drive growth, and deliver sustainable returns.

The Bank's share price and market capitalization more than doubled in 2024, reflecting strong market confidence in the Bank's fundamentals and growth prospects. Book value per share rose to P62.61 even after distributing P5.9 billion in cash dividends, up 16% from 2023. With this, the Bank rejoined the PSE blue-chip index on 03 February 2025.

Mr. Uyan noted that the Bank's success is driven by focus and commitment to delivering for its stakeholders. In 2024, the Bank earned notable recognition, including: Domestic Retail Bank of the Year from the Asian Banking & Finance; Five-Golden Arrow Award from the Institute of Corporate Directors for the third consecutive year; Outstanding Wealth Management Service for the second time from the Private Banker International; a Titanium Award for ESG excellence from The Asset; inclusion in TIME and Statista's rankings of the World's Best Companies of 2024 and Asia Pacific's Best Companies of 2025; and recognition of Chinabank Capital as the Best Bond Adviser in the Philippines by The Asset for the ninth consecutive year.

The President and CEO confirmed that 2024 was indeed a year of growth and transformation for Chinabank. The Bank embarked on its brand refresh program in 2024, introducing its first brand ambassador, Michelle Dee, and winning an Anvil Award. For its customers, the Bank launched the Instant Issuance program, enabling Filipinos to get a Chinabank Credit Card in only 30 minutes, a first in the Philippines. Also launched were Chinabank Velvet Visa Signature, its first Visa-branded credit card, to empower women and elevate everyday experiences, and Chinabank Income-Paying Dollar Bond Feeder Fund, its first feeder fund-structured UITF with a monthly income-payout feature. Early this year, the Bank enhanced its mobile app, My CBC, with new features for a more convenient and secure banking experience.

For its employees, the Bank continued to make the company a great place to work, with key initiatives focusing on career progression, expanded scholarship program with the SM Foundation, strengthened partnership with LinkedIn, and upgraded GenAI chatbot. The Bank's comprehensive HR strategy continues to attract, engage, develop, and retain top talents, supported by ONE Chinabank, its Anvil Award-winning employee engagement program.

In November 2024, the Bank transitioned its head office and Business Center in Manila to 100% renewable energy, reducing Chinabank's indirect greenhouse gas emissions by almost 20% or 3,300 metric tons of CO<sub>2</sub>.

In 2025, the Philippines is projected to be among the fastest-growing economies, with GDP nearing 6% driven by strong domestic demand, lower inflation and increased investment. Stable inflation should boost consumption and allow the Bangko Sentral ng Pilipinas (BSP) to ease policy rates, while government-led infrastructure and business reforms will further support growth.

Chinabank is set for strong growth this year, focusing on CASA, loans, and fee income expansion. It continues to evolve, from its brand refresh to the construction of the new 32-storey head office in Makati, featuring sustainable design elements like solar panels and green roofs. The Bank's commitment remains clear, accelerating growth while strengthening digital, infrastructure, and talent capabilities.

To end his report, President and CEO Uyan stated that the Bank is committed to turning ambition into action, delivering value for stakeholders and building a sustainable future. On behalf of the Board of Directors, management, and employees, he thanked everyone for their continued trust and partnership.

After the presentation, Chairman Sy thanked the President and CEO and asked if there were any comments or questions. There being none raised, stockholder Denise Fe C. Lirio moved for the approval of the Annual Report, which was seconded. Thereafter, the Annual Report, an electronic copy of which is available on the Bank's website and on the Philippine Stock Exchange's (PSE) EDGE Portal, and as presented by the Bank's President and CEO, Mr. Uyan, was approved.

The following shows the breakdown of votes:

Opinion		Votes Cast		Percentage (based on shares present or represented at the meeting)
For	-	2,100,076,711	-	99.995%
Against	-	0	-	0.000%
Abstain	-	0	-	0.000%
Uncast	-	114,495	-	0.005%

## VI. AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

For this item on the agenda, the Chairman stated that the President and CEO, in his annual report earlier, presented the financial performance and changes in the financial position of the Bank for the year 2024.

Stockholder Sherald M. Santillan moved for the approval of the Audited Financial Statements for the year ended 31 December 2024, which was seconded.

The Audited Financial Statements for the year ended 31 December 2024, attached as Annex "E" in the Definitive Information Statement, posted on the Bank's website and PSE's EDGE Portal, and covered in part by the presentation of the Bank President & CEO, Mr. Uyan, was thereupon approved.

The agenda item has the following breakdown of votes:

Opinion		Votes Cast		Percentage (based on shares present or represented at the meeting)
For	-	2,099,143,161	-	99.950%
Against	-	0	-	0.000%
Abstain	-	933,550	-	0.044%
Uncast	-	114,495	-	0.005%

## VII. RATIFICATION OF ALL ACTS OF THE BOARD OF DIRECTORS, EXECUTIVE COMMITTEE, OTHER COMMITTEES, AND MANAGEMENT

The Chairman announced that the next item on the agenda is the ratification of all acts carried out by the Board of Directors, Executive Committee, other Committees and Management, including related party transactions.

Stockholder Ma. Hildelita P. Alano made the motion, which was seconded.

Thereafter, all the acts of the Board of Directors, including: the approval for the conduct of a fundraising exercise of up to P100 billion in several tranches over the next three years, in the form of Retail Bonds, Commercial Papers, or a combination thereof, to support the Bank's strategic initiatives and

expansion programs; the renewal of the joint venture partnership with Manulife Philippines under Manulife China Bank Life Assurance Corp., subject to approval by the Insurance Commission; the following related party transactions summarized in the Definitive Information Statement and Audited Financial Statements; and all the acts carried out by the Executive Committee and various Committees of the Bank, as well as those of Management, during the fiscal year 2024 and immediately preceding the stockholders' meeting, were approved, confirmed and ratified for all intents and purposes:

Related Party	Total Amount <sup>/1</sup>	Total Outstanding Balance <sup>/2</sup>
CBC Group	₱ 2.9 B \$ 203.2 M	₱ 18.9 M \$ 2,215
SM Group	₱ 390.8 B \$ 32.5 M	₱ 5.0 B
Other Related Parties	₱ 238.6 B \$ 70.9 M	₱ 2.2 B

1/ Covers all transactions

2/ For loan transactions approved in 2024 (with availments)

Opinion	Votes Cast	Percentage (based on shares present or represented at the meeting)
For	- 2,100,013,720	- 99.992%
Against	- 62,991	- 0.003%
Abstain	- 0	- 0.000%
Uncast	- 114,495	- 0.005%

## VIII. ELECTION OF THE BOARD OF DIRECTORS

For the next agenda item, which is the election of the members of the Board of Directors for the ensuing year, the Chairman called on Lead Independent Director and Chairperson of the Nominations and Corporate Governance Committees, Ms. Margarita L. San Juan, to announce the nominees.

Ms. San Juan stated that following the endorsement and recommendation by the Nominations and Corporate Governance Committees, and as confirmed by the Board of Directors, the following nominees have been found to be fit and proper for the positions of Director and Independent Director, and they meet all the necessary qualifications and possess none of the disqualifications for the nominated positions, and their skills and capabilities align with the Bank's strategic direction:

- Nominees for Director:
  1. Mr. Hans T. Sy
  2. Mr. Gilbert U. Dee
  3. Mr. Romeo D. Uyan, Jr.
  4. Mr. Peter S. Dee
  5. Mr. Joaquin T. Dee
  6. Mr. Herbert T. Sy
  7. Mr. Harley T. Sy, and
  8. Mr. Jose T. Sio
- Nominees for Independent Director:
  9. Ms. Margarita L. San Juan
  10. Mr. Philip S.L. Tsai
  11. Ms. Claire Ann T. Yap, and
  12. Mr. Genaro V. Lapez.

On motion made by stockholder Andrea A. Tan and duly seconded, based on the tally of votes and as verified by SGV, the 12 nominees enumerated by the Chairperson of the Nominations and Corporate

Governance Committees, and listed with their profiles in the Definitive Information Statement, were declared duly elected directors, with the following breakdown of votes:

Name of Director	Type of Director	Votes Cast			Percentage (based on shares present or represented at the meeting)
Mr. Hans T. Sy	Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Gilbert U. Dee	Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Romeo D. Uyan, Jr.	Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Peter S. Dee	Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Joaquin T. Dee	Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Herbert T. Sy	Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Harley T. Sy	Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Jose T. Sio	Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Ms. Margarita L. San Juan	Independent Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Philip S.L. Tsai	Independent Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Ms. Claire Ann T. Yap	Independent Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%
Mr. Genaro V. Lapez	Independent Director	For	-	2,100,013,720	99.992%
		Against	-	62,991	0.003%
		Abstain	-	0	0.000%
		Uncast	-	114,495	0.005%

Chairman Hans Sy then requested the newly elected directors to stand up to be recognized.

## IX. APPOINTMENT OF EXTERNAL AUDITOR

Proceeding with the next item on the agenda, the Chairman invited the Chairperson of the Audit Committee, Ms. Claire Ann T. Yap, to present the recommendation.

Ms. Yap stated that the Audit Committee, which consists of herself, Director Joaquin T. Dee and Independent Director Genaro V. Lapez, has reviewed the performance of SyCip Gorres Velayo & Co. (SGV) over the past year, and found it to be satisfactory. Following the evaluation, both the Audit Committee and the Board of Directors recommended the re-appointment of SGV as the Bank's external auditor for the ensuing year.

On motion of stockholder Juni H. Gotamco, duly made and seconded, the incumbent external auditor, SyCip Gorres Velayo & Co. (SGV), was re-appointed as the external auditor of the Bank for the ensuing year.

The breakdown of votes is as follows:

Opinion		Votes Cast		Percentage (based on shares present or represented at the meeting)
For	-	2,100,013,720	-	99.992%
Against	-	62,991	-	0.003%
Abstain	-	0	-	0.000%
Uncast	-	114,495	-	0.005%

## X. OTHER MATTERS

Before proceeding, the Chairman announced that the Board of Directors, in a special meeting held on 23 April 2025, approved and declared a regular cash dividend of P1.50 per share, and an additional special cash dividend of P1.00 per share. The total peso amount of the cash dividends is P6.7 billion, from P5.9 billion last year. Further, the Board approved to set 09 May 2025 as the record date and 22 May 2025 as the payment or issuance date of the cash dividends, with the closing of books from 12 to 22 May 2025. The Board also authorized the President and CEO to make any adjustments to these dates as may be required to comply with regulatory requirements.

Then, the Chairman opened the floor for additional questions or matters the stockholders may wish to raise in relation to the agenda or matters related to the Bank's business operations. Questions and comments submitted by stockholders via e-mail will also be addressed. He then called on ICRG Head, Mr. Florentino, to lead this portion of the agenda.

Mr. Florentino began by reading the question sent by Ms. Shiela Marie Cuvin. Ms. Cuvin asked how the Bank plans to sustain or improve profitability in the coming year.

President and CEO Uyan answered that the Bank will remain focused on its core competence, particularly in maintaining strong relationships with its corporate, commercial, retail, and wealth clients. The Bank will continue to strengthen its core businesses by driving growth in CASA deposits, loans, and core fee income. Simultaneously, it will integrate digital solutions and incorporate AI into its operations to improve productivity. These strategic initiatives aim to reinforce the Bank's position among the top four private commercial banks in the Philippines.

For the next email question, Mr. Rino Colasito inquired about how the Bank is addressing cybersecurity threats and protecting customer data.

Chief Innovation and Transformation Officer Delfin Jay M. Sabido IX responded that the Bank is tackling these challenges through a three-pronged approach. First, it is implementing best-in-class cybersecurity, data protection and anti-fraud solutions to safeguard both the Bank and its clients. Second, the Bank actively participates in industry associations to raise and address related concerns in collaboration with regulators such as the BSP, associations like the Bankers Association of the Philippines

(BAP), and other relevant organizations. He emphasized that concerted efforts and collaborations are essential to address serious issues on this front. Third, the Bank is continuously educating its customers, recognizing that attacks can originate from various sources.

Another email question came from Mr. Alexander Arce, who asked how Chinabank is responding to the changing landscape of digital non-banks, mobile wallets, and digital banks.

Mr. Sabido explained that the Bank has taken strides in its digitalization efforts, driving its digital transformation strategy. He noted that the Bank launched a redesigned and enhanced mobile banking app on 30 January 2025 for retail customers, providing a more seamless and convenient digital customer experience alongside traditional banking channels. A key enabler of the transformation is data analytics, which helps the Bank better understand and serve its customers. He also mentioned that a new version of the mobile banking app will be soon upgraded for corporate clients, to include features such as digital payment transfers, mobile check deposits, and more. Additionally, credit cards services will also be integrated into the mobile banking app to further enhance functionality.

Mr. Florentino read another email question from Mr. Tadeos Natividad, who asked for the Bank's assessment of the potential impact of current U.S. tariff policies on the Philippine economy, and how these may affect Chinabank's operations, particularly in providing financial services industries impacted by these changes.

President and CEO Uyan answered that the US tariff policies pose both challenges and opportunities for the Philippines. On the downside, he explained that tariffs could disrupt trade flows, especially for export-driven industries, such electronics, textiles and agriculture, which are heavily reliant on the U.S. market. This may lead to a decline in demand for manufactured exports, leading to slower economic growth in the short term. It may also result in higher production costs for Filipino manufacturers who depend on imported raw materials from the U.S., affecting competitiveness in this market.

On the other hand, Mr. Uyan also discussed about the potential advantages presented by the tariff policies for the country. As a predominantly services-oriented country, the Philippines may not be as severely affected as some of its ASEAN neighbors. Further, the country's relatively low tariffs levels could attract foreign manufacturers looking to relocate operations, presenting new opportunities for growth. In light of these, he emphasized the importance of the Bank continuing to strengthen its role as a reliable financial partner, helping sectors to adapt to evolving economic landscape, further improving tailored financial products and services, and working capital loans or trade financing solutions to help mitigate the impact of higher tariffs or slower market demand.

Proceeding, Mr. Florentino opened the floor for live, in-person questions.

Mr. Edsel Duque stood and asked whether the Bank has any plans to raise capital in the near term.

President Uyan responded that, given the Bank's current level of profitability, there is no immediate need to raise capital. He noted that the Bank's CAR and CET1 ratio remain strong at approximately 15% to 16%, well above the regulatory limit. As long as the Bank maintains its current profitability trajectory, it will be able to support its expansion plans without the need to raise capital.

Dr. Genevieve Huang stood to express some personal concerns. Chairman Sy acknowledged her sentiments and explained that the Bank has conducted its own investigation on the matters raised and has responded to related inquiries from the BSP. He added that, given the stockholder's mention of contemplated actions, which she is entitled to pursue, the Bank is unable to provide a response at this time. He, however, assured her that the Bank will address these matters appropriately in the proper venue, following applicable rules and laws. Dr. Huang, however, persisted in airing her personal grievances and demanded an immediate response thereto.

Considering the Chairman's earlier explanation, Ms. Belenette C. Tan moved to declare the said stockholder out of order, noting that the matters raised were of a personal nature, and stating that other participants should be given the opportunity to ask questions. The motion was duly seconded.

The breakdown of votes on the matter subject of the foregoing motion is as follows:

Opinion		Votes Cast		Percentage (based on shares present or represented at the meeting)
For	-	2,099,080,170	-	99.947%
Against	-	62,991	-	0.003%
Abstain	-	933,550	-	0.044%
Uncast	-	114,495	-	0.005%

Ms. Lara Santiago stood and remarked that the Bank has declared special dividends over the past couple of years. She then asked whether this trend is expected to continue.

President and CEO Uyan replied that the Bank's dividend payout ratio has been about 27% over the past two years. He added that as long as the Bank continues its current trend of performance and economic conditions warrant it, it intends to continue declaring special dividends.

Chairman Sy added that regular cash dividends have steadily increased little by little over the years, reflecting the Bank's confidence in sustaining dividend declarations. As for special dividends, he explained that the Bank remains prudent, closely monitoring global economic developments. Nonetheless, he reassured the shareholders of the Bank's strong performance, financial stability, and continued growth prospects.

Thereafter, Mr. Florentino stated the conclusion of the question-and-answer session. As outlined in the Guidelines for participation in the meeting, which was posted on the Bank's website and included in the Information Statement, any questions submitted but not addressed during the meeting will be answered directly by e-mail to the concerned stockholder. He added that the Bank will reply directly by e-mail to all other inquiries from stockholders. He also announced that any other questions or concerns may be sent to the Bank through the e-mail address, [investor-relations@chinabank.ph](mailto:investor-relations@chinabank.ph).

## XI. ADJOURNMENT

There being no further matters to address and other business to transact, upon motion made by stockholder Hector B. Holgado and duly seconded, the meeting was adjourned at 4:56 P.M.

Chairman Sy, on behalf of the Board of Directors and Management of the Bank, expressed gratitude to all who participated in the meeting, and thanked everyone for their continued support.

Prepared by:

**LEILANI B. ELARMO**  
Corporate Secretary  
and Secretary of the Meeting

**RIKKI DANIELE LOUIS A. DELA PAZ**  
Assistant Corporate Secretary

Attested by:

**HANS T. SY**  
Chairman of the Board and  
Chairman of the Meeting

**CHINA BANKING CORPORATION**  
**Annual Stockholders' Meeting**  
 24 April 2025

**RECORD OF ATTENDANCE**

Total number of outstanding voting shares	2,691,343,012
Total number of shares represented in person or by proxy	2,100,191,206
<b>Attendance Percentage</b>	<b>78.04%</b>

**Attendance of Directors:**

Mr. Hans T. Sy	Mr. Jose T. Sio
Mr. Gilbert U. Dee	Ms. Margarita L. San Juan
Mr. Romeo D. Uyan, Jr.	Mr. Philip S.L. Tsai
Mr. Peter S. Dee	Ms. Claire Ann T. Yap
Mr. Joaquin T. Dee	Mr. Genaro V. Lapez
Mr. Herbert T. Sy	Mr. Ricardo R. Chua (Board Advisor)
Mr. Harley T. Sy	Mr. Howard Conrad T. Sy (Board Advisor)

**Attendance of Corporate and Principal Officers:**

Mr. Patrick D. Cheng	Mr. Bernhard Aloysius G. Tsai
Mr. Gerald O. Florentino	Ms. Michelle Y. Yap-Bersales
Mr. Christopher Ma. Carmelo Y. Salazar	Ms. Ma. Hildelita P. Alano
Ms. Aileen Paulette S. De Jesus	Ms. Love Virgilynn T. Baking
Mr. Jeruel N. Lobien	Mr. Richard S. Borja
Ms. Leilani B. Elarmo	Ms. Marie Carolina L. Chua
Mr. Rikki Daniele Louis A. Dela Paz	Ms. Tani Michelle M. Cruz
Mr. Aloysius C. Alday, Jr.	Ms. Therese G. Escolin
Ms. Magnolia Luisa N. Palanca	Ms. Luellia S. Espine
Mr. Gerardo Susmerano	Mr. Cesare Edwin M. Garcia
Mr. Stephen Y. Tan	Ms. Cristina F. Gotuaco
Mr. Ryan Martin L. Tapia	Ms. Angelyn Claire C.C. Liao
Ms. Lilian Yu	Ms. Regina Karla F. Libatique
Mr. Ananias S. Cornelio III	Ms. Karyn C. Lim
Ms. Angela D. Cruz	Mr. Eduardo S. Martinez
Mr. James Christian T. Dee	Mr. Ordon P. Maningding
Ms. Delia Marquez	Mr. Alfredo Manuel E. Moreno
Mr. Delfin Jay M. Sabido IX	Ms. Mani Thess Q. Pena-Lee
Mr. Jose Luis A. Alcuaz, Jr.	Ms. Rena M. Rico-Pamfilo
Ms. Cristina P. Arceo	Mr. Francis Eduardo A. Sarmiento
Mr. Francis Andre Z. De Los Santos	Ms. Irene C. Tanlimco
Mr. Antonio Jose S. Dominguez	Ms. Marisol M. Teodoro
Ms. Maria Luz B. Favis	Mr. Harvey L. Ty
Ms. Madelyn V. Fontanilla	Ms. Gingili A. Valenzuela
Ms. Mary Ann T. Lim	Ms. Esmeralda R. Vicente
Mr. Mandrake P. Medina	Ms. Carina L. Yandoc
Ms. Belenette C. Tan	Mr. Hanz Irvin S. Yoro

**Notes:**

- (1) *The draft minutes of meeting is still subject to the approval of the stockholders in the next stockholders' meeting.*
- (2) *The Office of the Corporate Secretary has in its custody the full list and names of the stockholders who participated in the 24 April 2025 annual meeting held in hybrid format (in-person and remote communication). To protect the privacy of personal data and due to security concerns, the list is available upon written request to the Corporate Secretary, 11th floor Chinabank Building, 8745 Paseo de Roxas cor. Villar St., Makati City, subject to laws and regulations on the matter.*