Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila

BAGONG PILIPINAS

15 October 2026

FRANKIE G. PANIS
President
CHINABANK INSURANCE BROKERS, INC.
2nd Floor, VGP Center
6772 Ayala Avenue
Makati City
fgpanis@chinabank.ph

SUBJECT: 2025 Audited Financial Statements Verification

Dear **President Panis**:

The verification of Chinabank Insurance Brokers, Inc. (Company)'s 2025 Audited Financial Statements (AFS) resulted in the Company's **Code 1** classification pursuant to Section 6 of Circular Letter No. 2021-65.[1] The Code 1 classification means that the Company currently has no significant risk factors.

In view of compliance with the regulatory requirements, the Company's 2025 AFS verification is now **CLOSED**. Nonetheless, the Commission reiterates its authority to conduct an examination to determine compliance with laws and regulations if the circumstances warrant, as provided under Section 437 of the Amended Insurance Code.

Thank you.

Very truly yours,

ERMAR U. BENITEZ
Officer-in-Charge
Insurance Commission

[1] Entitled, "Revised On-site Examination/Off-site Verification Rules and Procedures."

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