



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

15 November 2021

**MR. FRANKIE G. PANIS**

President

**Chinabank Insurance Brokers, Inc.**

VGP Center, 6772 Ayala Avenue,

Brgy. San Lorenzo, Makati City

c/o Ms. Ma. Victoria A. Dagupan [mvadagucon@chinabank.ph](mailto:mvadagucon@chinabank.ph)

SUBJECT:    **VERIFICATION OF THE 2020 FINANCIAL CONDITION**

Dear **Mr. Panis**:

This is to acknowledge receipt of your email dated 15 November 2021 in compliance with the requirement in the IC letter dated 02 November 2021.

This Commission did not find any significant findings in the submitted financial and non-financial documents and now considers the verification of the Company's 2020 Statement of Financial Condition closed.

For questions and/or clarifications, please contact the Brokers and Insurance Pools Division at [BrokersDiv@insurance.gov.ph](mailto:BrokersDiv@insurance.gov.ph) or at 8523-8461 local 132.

Thank you.

Very truly yours,

By Authority of the Insurance Commissioner

A handwritten signature in black ink, appearing to read "E. Balmes", written over the printed name.

**ERICKSON H. BALMES**

Deputy Insurance Commissioner

Management Support Services Group