

**MINUTES OF THE ORGANIZATIONAL MEETING
OF THE STOCKHOLDERS OF
CHINABANK INSURANCE BROKERS, INC.
Held on March 12, 2024
At the Principal Office of the Corporation**

Present : China Banking Corporation represented by Mr. Patrick D. Cheng
PATRICK D. CHENG
FRANKIE G. PANIS
JOSE L. OSMEÑA, JR.
PHILIP S.L. TSAI
MARGARITA L. SAN JUAN

Absent :

The Chairman of the Board, PATRICK D. CHENG, called the meeting to order and presided over the same. The Corporate Secretary, BELENETTE C. TAN, recorded the minutes of the proceedings.

The Corporate Secretary certified the presence of a quorum for the transaction of business by the Stockholders.

The Chairman of the Board reminded the Stockholders of the requirement to elect the members of the Board of Directors for the current year. Upon motion duly seconded, the following were elected members of the Board of Directors of the Corporation, to wit:

PATRICK D. CHENG

FRANKIE G. PANIS

JOSE L. OSMEÑA, JR.

PHILIP S.L. TSAI – Independent Director

MARGARITA L. SAN JUAN – Independent Director

There being no other matters to be discussed, the meeting was thereupon adjourned.


BELENETTE C. TAN
Corporate Secretary

**ATTESTED AND CERTIFIED
TRUE AND CORRECT:**



PATRICK D. CHENG
Chairman of the Board/Stockholder



FRANKIE G. PANIS
Stockholder



JOSE L. OSMEÑA, JR.
Stockholder



PHILIP S.L. TSAI
Stockholder



MARGARITA L. SAN JUAN
Stockholder

CHINA BANKING CORPORATION
Stockholder

By :



PATRICK D. CHENG

Minutes of the Special Meeting dated March 12, 2024

