

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. February 25, 2026  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443
3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  SEC (Use Only)  
Province, Country or other jurisdiction of Industry Classification Code:  
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226  
Address of principal office Postal Code
8. (02) 8885-5555  
Issuer's telephone number, including area code
9. -- NA --  
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock<br>outstanding and amount of debt outstanding |
|---------------------|--|
| <u>Common</u>       | <u>2,691,343,012 shares</u>  |



11. Indicate the item numbers reported herein: Item 9

China Banking Corporation (Chinabank) will be releasing to the press the attached statement entitled: "**Chinabank hits record P28 billion net income in 2025**". Highlights are as follows:

- Chinabank posted a net income of P28.0 billion, which translated to a return on equity (ROE) and return on assets (ROA) of 15.6% and 1.6%, respectively.
- Chinabank closed the year with P1.8 trillion in assets, up 8% year-on-year (YoY), supported by 9% expansion in deposits to P1.4 trillion. Gross loans, which hit the P1 trillion mark for the first time, increased 13% to P1.1 trillion on strong demand from both the corporate and consumer segments.
- Total equity increased 13% to P191.3 billion, with Book value per share increasing by 13% YoY to P71.04.

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

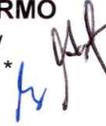
CHINA BANKING CORPORATION

Registrant

Date February 25, 2026

  
**ATTY. LEILANI B. ELARMO**

Corporate Secretary  
Signature and Title \*



\* Print name and title of the signing officer under the signature

25 February 2026

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Bel-Air, Makati City

**Attention:**   **1. ATTY. OLIVER O. LEONARDO**  
Director, Markets and Securities Regulation Department

**2. ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
Director, Corporate Governance and Finance Department  
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**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention:**   **ATTY. JOHANNE DANIEL M. NEGRE**  
Officer-in-Charge, Disclosure Department

Sirs, Madam:

We are pleased to furnish your good office with a copy of Chinabank's latest news release, "**Chinabank hits record P28 billion net income in 2025**".

Thank you.

Very truly yours,



**GERALD O. FLORENTINO**  
FVP and Head  
Investor and Corporate Relations Group

## Chinabank hits record P28 billion net income in 2025



- 15.6% ROE and 1.6% ROA, still among the highest in the industry
- Sustained core business strength and stable asset quality: 1.6% NPL ratio and 109% NPL cover, both better than the industry average
- Healthy cost-to-income ratio despite higher spending on technology and initiatives aimed at driving revenue growth
- Book value per share (BVS) grew 13% to P71.04

China Banking Corporation (Chinabank; PSE: CBC) delivered a banner performance in 2025, reporting a record net income of P28 billion, up 13% from the previous year. This robust bottom-line growth was driven by the bank's core businesses, translating to a return on equity of 15.6% and a return on assets of 1.6%.

The bank's core lending business served as a primary engine for growth, with interest income climbing 12% to P105.2 billion, fueled by strong demand across various loan segments. Meanwhile, sustained deposits growth and a more favorable deposit mix helped temper the increase in interest expense. This allowed the bank to maintain a healthy net interest margin of 4.6%. Fee-based income also improved, partly attributed to the sustained growth in transactional fees, trust fees, and bancassurance commissions. As a result, total operating income jumped 16% to P75.7 billion.

Gross loans, which hit the P1 trillion mark for the first time, increased 13% to P1.1 trillion on strong demand from both the corporate and consumer segments. During the year, Chinabank demonstrated greater prudence while maintaining asset quality. Although the non-performing loans (NPL) ratio kept steady at 1.6%, the bank more than doubled its safety net, setting aside P7 billion in credit provisions. This proactive move resulted in an NPL coverage ratio of 109%, well above the industry average.



Operationally, the bank saw its cost-to-income ratio improve to 45%. Total operating expenses grew 12% to P34.4 billion driven by higher manpower costs, taxes, and IT spending.

Total assets rose 8% to hit P1.8 trillion, further solidifying Chinabank's position as the country's fourth largest private universal bank. On the funding side, deposits grew 9% to P1.4 trillion, supported by a current account and savings account ratio of 48%.

The bank ended the year with a fortified capital position, up 13% to P191.3 billion. This strength is reflected in a common equity tier 1 ratio of 15.2% and a total capital adequacy ratio of 16.1%, providing a significant buffer to support the bank's long-term strategic objectives. Book value per share improved by 13% to P71.04.

In 2025, Chinabank affirmed its brand promise of being "Focused on You," elevating customer experience and security with Google Pay for Chinabank credit and debit cardholders, Green PINs, and the Instant Card Lock/Unlock feature on My CBC App. The bank also launched Chinabank Ultra Rewards program, a unique offering that rewards clients for spending and saving, and Chinabank @Home Visa, a credit card designed to meet the evolving needs of Filipino households, solidifying the bank's role as a resilient and responsive partner in the nation's progress. This foundational strength was recognized on the global stage, as Chinabank was included in the World's Best Companies (2024 & 2025) and Asia-Pacific's Best Companies (2025 & 2026) lists by TIME and Statista, as well as the Fortune Southeast Asia 500 (2024 & 2025).

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**About Chinabank:** China Banking Corporation (Chinabank; PSE: CBC), founded in 1920, is the fourth largest private universal bank in the Philippines and a member of the SM Group, one of the country's biggest conglomerates. Driven by its brand promise, "Focused on You," Chinabank supports individuals, small- and middle-market businesses, and large corporations, with its consolidated network of 653 branches, 1,139 ATMs, and 24/7 digital banking channels: My CBC App and My CBC Online. The bank also offers a wide range of allied financial services through its subsidiaries China Bank Savings, Chinabank Capital, Chinabank Securities, Chinabank Insurance Brokers, and affiliate Manulife Chinabank Life Assurance.

For over a century, Chinabank has built a deep connection with its customers and the communities it serves, leveraging the dedication and diversity of its empowered people and the strength of its enduring partnerships to help uplift the lives of Filipinos.

For more information, visit [www.chinabank.ph](http://www.chinabank.ph) or follow ChinabankPH on Facebook, Instagram, TikTok, and LinkedIn.

**Contact:** Investor & Corporate Relations Group - 8885-5601; [Investor-relations@chinabank.ph](mailto:Investor-relations@chinabank.ph); Gerald O. Florentino, FVP & Head - [goflorentino@chinabank.ph](mailto:goflorentino@chinabank.ph)