

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

**2. DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE**  
Corporate Governance and Finance Department

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

**Attention: MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention:** **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department

In compliance with your requirements, please be informed that during its regular meeting held this afternoon, the Board of Directors of China Banking Corporation (the "Bank") took up, approved, confirmed and/or ratified the following matters:

1. Appointment of **MR. JERUEL N. LOBIEN**, as Chief Audit Executive and Audit Group Head, with a rank of Senior Vice President, effective 01 June 2023.

A Certified Public Accountant (CPA) and Certified Internal Auditor (CIA), Mr. Lobien has over 15 years of banking experience, with extensive exposure in audit plan, execution and communication in his progressive audit roles with various companies in the FMCG industry and with an Accounting/Consulting firm. He currently holds the Chief Audit Executive role with the Philippine Bank of Communications. In the past, he held the key leadership role of Finance Head with Metrobank Card Corporation and Citibank, N.A.

Mr. Lobien graduated from the University of the Philippines cum laude with a Bachelor of Science in Business Administration and Accountancy degree. He then took up and finished an Executive Masters in Business Administration from the Asian Institute of Management. He has also acquired the Certification on Control Self-Assessment (CCSA).

His appointment comes in view of the changes in the organizational structure of the Audit Division (to now be known as Audit Group) in order to align its operating model to the business direction and growth of the Bank.

MCD-002 (10-20) P/T BM

2. Promotion of the following senior officers from Vice President II to FIRST VICE PRESIDENT I, effective 16 May 2023:
  - a. **MR. RICHARD S. BORJA**, Head of Centralized Operations Group – International Division;
  - b. **MR. CESARE' EDWIN M. GARCIA**, Head of Business Management Division; and
  - c. **MR. EMIR FRANCIS D. JAVILLONAR**, Head of Treasury Group – Balance Sheet Management Division
3. Interlocking appointments of the following Bank officers:
  - a. **MR. ROMEO D. UYAN, JR.**, Director, President and Chief Executive Officer, as Director of Bank affiliate, Manulife China Bank Life Assurance Corporation, effective 01 April 2023;
  - b. **MR. JOSE L. OSMEÑA, JR.**, Executive Vice President and Head of Retail Banking Business Segment, as Director of Bank subsidiary, Chinabank Insurance Brokers, Inc., effective 01 May 2023;
  - c. **ATTY. MARYNETTE M. GRAVADOR**, Assistant Corporate Secretary of the Bank, as Corporate Secretary to Bank subsidiary, China Bank Securities Corporation (CBSEC), effective 25 May 2023; and
  - d. **ATTY. IRIS KATRINE M. EXCHAURE**, OCS Officer – Minutes and Agenda, as Assistant Corporate Secretary to Bank subsidiary CBSEC, effective 25 May 2023.
4. Secondment of **MR. ELEZAR H. AUSTRIA**, Senior Test Analyst, as Quality and Test Management Officer of Bank subsidiary, CBC Properties and Computer Center, Inc., effective 16 March 2023.

Very truly yours,

  
**ATTY. LEILANI B. ELARMO**  
Corporate Secretary 

