

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

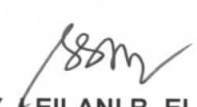
**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. May 18, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. SEC (Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226
Address of principal office Postal Code
8. (02) 8885-5555
Issuer's telephone number, including area code
9. -- NA --
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock
outstanding and amount of debt outstanding |
|---------------------|--------------------------------------------------------------------------------|
| Common | 2,691,288,212 shares |
11. Indicate the item numbers reported herein: Item 9

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION
Registrant

Date May 18, 2023


ATTY. LEILANI B. ELARMO
Corporate Secretary
Signature and Title *

* Print name and title of the signing officer under the signature

BALANCE SHEET
(Head Office and Branches)
As of March 31, 2023

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 8,267,852,868.66	P 10,090,919,813.79
Due from Bangko Sentral ng Pilipinas	80,155,739,324.68	92,735,434,938.02
Due from Other Banks	9,922,980,575.28	11,530,009,062.15
Financial Assets at Fair Value through Profit or Loss	11,056,895,057.41	3,302,551,467.21
Available-for-Sale Financial Assets-Net	55,597,525,688.11	41,151,125,041.71
Held-to-Maturity (HTM) Financial Assets-Net	372,311,328,234.90	351,774,939,397.45
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	643,096,283,170.19	655,354,396,701.63
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	13,710,471,283.87	28,769,544,910.03
Loans and Receivables - Others	620,508,149,092.29	617,294,405,536.08
Loans and Receivables Arising from RA/CA/PR/SLB	13,449,390,761.00	12,828,403,627.00
General Loan Loss Provision	4,571,727,966.97	3,537,957,371.48
Other Financial Assets	13,859,248,111.74	15,326,773,290.50
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	17,358,680,194.96	16,828,402,790.22
Bank Premises, Furniture, Fixture and Equipment-Net	6,327,262,767.08	6,268,921,226.08
Real and Other Properties Acquired-Net	803,882,598.56	686,202,104.26
Non-Current Assets Held for Sale	0.00	0.00
Other Assets-Net	144,271,856,314.23	104,609,632,858.62
TOTAL ASSETS	P 1,363,029,534,905.80	P 1,309,659,308,691.64
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 1,554,942,605.97	P 1,519,221,138.57
Deposit Liabilities	973,029,456,687.04	959,418,569,325.19
Due to Other Banks	4,913,230.15	6,381,704.25
Bills Payable	66,928,012,548.90	70,375,267,112.17
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	5,981,444,060.80	5,472,353,250.00
c) Other Deposit Substitute	60,946,568,488.10	64,902,913,862.17
d) Others	0.00	0.00
Bonds Payable-Net	28,120,813,510.16	28,312,869,853.31
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	112,095,750.39	0.00
Other Financial Liabilities	13,997,148,464.87	14,493,278,697.70
Other Liabilities	145,359,249,880.53	105,588,371,392.74
TOTAL LIABILITIES	P 1,229,106,632,678.01	P 1,179,713,959,223.93
STOCKHOLDERS' EQUITY		
Capital Stock	P 44,113,639,882.10	P 44,113,639,882.10
Other Capital Accounts	5,799,753,781.98	1,242,329,548.37
Retained Earnings	84,009,508,563.71	84,589,380,037.24
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	133,922,902,227.79	129,945,349,467.71
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,363,029,534,905.80	P 1,309,659,308,691.64
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	11,496,702,815.09	11,788,233,699.00
Commercial Letters of Credit	5,560,110,999.98	5,286,286,236.02
Trade Related Guarantees	1,213,110,491.81	1,539,908,303.08
Commitments	24,679,774,065.09	24,082,407,863.88
Spot Foreign Exchange Contracts	18,421,189,246.87	6,200,324,716.86
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	250,172,277,114.18	222,474,444,193.39
a) Trust and Other Fiduciary Accounts	86,665,829,736.77	76,830,944,785.25
b) Agency Accounts	163,506,447,377.41	145,643,499,408.14
c) Advisory/Consultancy	0.00	0.00
Derivatives	391,282,252,407.72	262,244,802,554.42
Others	3,683,936,881.10	3,314,322,981.17
TOTAL CONTINGENT ACCOUNTS	P 706,509,354,021.84	P 536,930,730,547.81
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 657,567,743,672.75	P 668,969,654,823.21
Specific allowance for credit losses on the TLP	9,899,732,535.59	10,077,300,750.10
Non-Performing Loans (NPLs)		
a. Gross NPLs	P 13,285,692,978.94	P 12,579,900,714.58
b. Ratio of gross NPLs to gross TLP (%)	2.02	1.88
c. Net NPLs	P 5,717,075,979.57	P 4,219,162,015.76
d. Ratio of Net NPLs to gross TLP (%)	0.87	0.63
e. Ratio of total allowance for credit losses to gross NPLs (%)	128.54	130.91
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	74.51	80.11
Classified Loans & Other Risk Assets, gross of allowance for credit losses	P 102,931,575,600.22	P 100,111,469,890.08
DOSRI Loans and receivables, gross of allowance for credit losses	8,650,753,834.07	8,895,551,710.07
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	1.32	1.33
Gross non-performing DOSRI loans and receivables	P 0.00	P 0.00
Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.78	0.85
b. 2% for Medium Enterprises	1.88	2.01
Return on Equity (ROE) (%)	14.27	16.71
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.38	15.92
b. Tier 1 Ratio (%)	15.52	15.05
c. Common Equity Tier 1 Ratio (%) ^{1/}	15.52	15.05
Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	359,988,434,311.60	337,848,546,452.69
b. Total Net Cash Outflows	311,925,082,194.84	291,764,524,895.83
c. Liquidity Coverage Ratio (%)	115.41	115.97
Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	108,386,299,040.42	105,412,504,986.43
b. Exposure Measure	1,164,552,709,858.17	1,238,955,642,579.43
c. BASEL Leverage Ratio (%)	9.31	8.51
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Credit Losses on Financial Instruments Received	0.00	0.00
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this May 08 2023 at City of Makati affiants exhibiting their Social Security System Numbers and respectively.

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Book No. 9
Series of 2023

(Sgd.) JAZEM A. ANSAMA
Notary Public for Makati City
Appt No. M-288 until 31 December 2024
4/F Philcom Building,
8755 Paseo de Roxas, Makati City
PTR No. 9570183; 01-06-2023; Makati City
IBP No. 293217; 01-10-2023; Makati Chapter
MCLE Compliance No. VII-0005311; 10-08-2021
Roll of Attorney's No. 68624

CHINA BANKING CORPORATION
8745 Paseo de Roxas corner Villar St., Makati City

CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of March 31, 2023

ASSETS	Current Quarter	Previous Quarter
Cash and Cash Items	P 11,541,774,349.24	P 13,750,451,213.29
Due from Bangko Sentral ng Pilipinas	93,826,899,627.54	106,776,524,107.19
Due from Other Banks	11,150,865,239.17	13,056,256,318.93
Financial Assets at Fair Value through Profit or Loss	12,126,946,150.41	4,361,569,684.21
Available-for-Sale Financial Assets-Net	57,670,964,311.80	43,316,756,775.68
Held-to-Maturity (HTM) Financial Assets-Net	379,310,446,210.48	357,779,461,631.49
Unquoted Debt Securities Classified as Loans-Net	0.00	0.00
Investments in Non-Marketable Equity Security-Net	0.00	0.00
Loans and Receivables - Net	740,159,837,722.96	744,436,729,946.30
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	13,710,471,283.87	28,769,544,910.03
Loans and Receivables - Others	714,725,700,347.74	704,701,574,900.10
Loans and Receivables Arising from RA/CA/PR/SLB	16,667,637,836.00	14,795,425,516.00
General Loan Loss Provision	4,943,971,744.65	3,829,815,379.83
Other Financial Assets	15,815,126,289.23	17,444,342,411.36
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	1,404,993,438.10	1,459,741,673.30
Bank Premises, Furniture, Fixture and Equipment-Net	8,129,174,612.08	8,008,133,318.41
Real and Other Properties Acquired-Net	2,481,826,567.17	2,350,945,924.52
Non-Current Assets Held for Sale	150,858,258,316.71	111,174,226,015.21
Other Assets-Net		
TOTAL ASSETS	P 1,484,693,915,755.82	P 1,424,115,261,471.55
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 1,554,942,605.97	P 1,519,221,138.57
Deposit Liabilities	1,086,706,541,816.49	1,066,255,206,267.22
Due to Other Banks	4,913,230.15	6,381,704.25
Bills Payable	66,928,012,548.90	70,375,267,112.17
a) BSP (Rediscounting and Other Advances)	0.00	0.00
b) Interbank Loans Payable	5,981,444,060.80	5,472,353,250.00
c) Other Deposit Substitute	60,946,568,488.10	64,902,913,862.17
d) Others	0.00	0.00
Bonds Payable-Net	28,120,813,510.16	28,312,869,853.31
Unsecured Subordinated Debt-Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Special Time Deposit	0.00	0.00
Due to Bangko Sentral ng Pilipinas	112,095,750.39	0.00
Other Financial Liabilities	15,588,352,547.54	15,785,593,609.01
Other Liabilities	148,936,870,918.77	109,102,517,855.61
TOTAL LIABILITIES	P 1,347,952,542,928.37	P 1,291,357,057,540.14
STOCKHOLDERS' EQUITY		
Capital Stock	P 44,113,639,882.10	P 44,113,639,882.10
Other Capital Accounts	5,799,753,781.98	1,242,329,548.38
Retained Earnings	86,622,965,344.51	87,206,513,699.40
Assigned Capital	0.00	0.00
Minority Interest in Subsidiaries	205,013,818.86	195,720,801.53
TOTAL STOCKHOLDERS' EQUITY	136,741,372,827.45	132,758,203,931.41
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,484,693,915,755.82	P 1,424,115,261,471.55
CONTINGENT ACCOUNTS		
Guarantees Issued	P 0.00	P 0.00
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	11,570,834,336.95	11,872,513,699.00
Commercial Letters of Credit	5,560,110,999.98	5,286,286,236.02
Trade Related Guarantees	1,213,110,491.81	1,539,908,303.08
Commitments	25,910,789,502.74	25,514,104,661.04
Spot Foreign Exchange Contracts	18,421,189,246.87	6,200,324,716.86
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	250,172,277,114.18	222,474,444,193.39
a) Trust and Other Fiduciary Accounts	86,665,829,736.77	76,830,944,785.25
b) Agency Accounts	163,506,447,377.41	145,643,499,408.14
c) Advisory/Consultancy	0.00	0.00
Derivatives	391,282,252,407.72	262,244,802,554.42
Others	3,822,003,701.67	3,344,067,745.64
TOTAL CONTINGENT ACCOUNTS	P 707,952,567,801.92	P 538,476,452,109.45
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. China Bank Savings, Inc.		
2. China Bank Capital Corporation		
2. List of Subsidiary Insurance Companies		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.26	15.92
b. Tier 1 Ratio (%)	15.40	15.07
c. Common Equity Tier 1 Ratio (%) ^{1/}	15.40	15.07
4. Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets (After Cap)	388,638,181,126.74	365,013,564,357.33
b. Total Net Cash Outflows	334,448,721,823.90	311,973,218,316.94
c. Liquidity Coverage Ratio (%)	116.20	117.00
5. Basel Leverage Ratio (BLR) on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	123,121,816,464.95	119,616,408,427.88
b. Exposure Measure	1,298,741,697,230.26	1,365,346,299,372.85
c. BASEL Leverage Ratio (%)	9.48	8.76
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

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We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this May 08 2023 at City of Makati affiants exhibiting their Social Security System Numbers and respectively.

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