

07 June 2023

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Bel-Air, Makati City  
Roxas Boulevard, Pasay City

**Attention: DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**  
Markets and Securities Regulation Department

**DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE**  
Corporate Governance and Finance Department

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department

Sir, Mesdames:

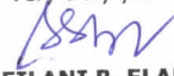
In compliance with your requirements, please be informed that during its regular meeting held this afternoon, 07 June 2023, the Board of Directors of China Banking Corporation (the "Bank") took up and approved, confirmed, and/or ratified the following matters:

1. Promotions of the following senior Bank officers, from Vice President II to FIRST VICE PRESIDENT I, effective 16 June 2023:
  - a. **MR. FRANCISCO EDUARDO A. SARMIENTO**, Head of Treasury Operations Division under Centralized Operations Group; and
  - b. **MS. REGINA KARLA F. LIBATIQUE**, Head of Bancassurance.
2. Appointment of **MR. RONALD R. MARCAIDA**, Vice President I, as Senior Audit Executive and Division Head for Non-Head Office Audit, directly reporting to the Audit Group Head/Chief Audit Executive, effective 01 June 2023.

Mr. Marcaida who was the Audit Division Head and Chief Audit Executive of the Bank from 01 February 2020 to 31 May 2023, has been given a re-focused role to now oversee two (2) departments: Other Subsidiaries Audit Department and China Bank Savings Audit Department. His appointment comes in view of the changes in the organizational structure of the Audit Group, which was upgraded from a Division level, in order to align its operating model to the business direction and growth of the Bank.

Thank you.

Very truly yours,

  
**LEILANI B. ELARMO**  
Corporate Secretary

**CHINA BANKING CORPORATION**

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