

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. October 5, 2023  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  SEC (Use Only)  
Province, Country or other jurisdiction of Industry Classification Code:  
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226  
Address of principal office Postal Code
8. (02) 8885-5555  
Issuer's telephone number, including area code
9. -- NA --  
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock<br>outstanding and amount of debt outstanding |
|---------------------|--------------------------------------------------------------------------------|
| <u>Common</u>       | <u>2,691,340,312 shares</u>                                                    |
11. Indicate the item numbers reported herein: Item 9

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION  
Registrant

Date October 5, 2023

  
**ATTY. LEILANI B. ELARMO**  
Corporate Secretary  
Signature and Title \* 

\* Print name and title of the signing officer under the signature.

05 October 2023

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Bel-Air, Makati City

**Attention: 1. DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**  
Markets and Securities Regulation Department

**2. DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE**  
Corporate Governance and Finance Department

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**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: MS. ALEXANDRA D. TOM WONG**  
Officer-in-Charge, Disclosure Department

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**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

**Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head, Issuer Compliance and Disclosure Department

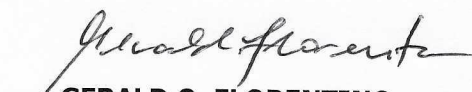
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Sir, Mesdames:

We are pleased to furnish your good office with a copy of China Bank's latest news release, "Chinabank wins highest governance distinction for a second year".

For your information and guidance. Thank you.

Respectfully yours,

  
**GERALD O. FLORENTINO**  
Corporate Information Officer



## **Chinabank wins highest governance distinction for a second year**



*From left: ICD Chairperson Cesar Villanueva, ICD Vice Chairperson and President Ma. Aurora Geotina-Garcia, Chinabank CFO Patrick Cheng, SEC Chairperson & CEO Emilio Aquino, and PSE COO Roel Refran.*

Chinabank reaffirms its commitment to governance excellence, winning for the second time the Five-Golden Arrow Award, the highest recognition given by the Institute of Corporate Directors (ICD) to publicly listed companies and insurance firms in the Philippines that excel in corporate governance.

“This recognition is a testament to Chinabank’s beyond compliance approach to corporate governance and our unwavering commitment to do what is right and to do right by our stakeholders,” said Chinabank Chief Finance Officer Patrick D. Cheng who accepted the award at the Golden Arrow Recognition on September 28, 2023 at Okada Manila.



The basis for the award was the 2022 ASEAN Corporate Governance Scorecard (ACGS) and Corporate Governance Scorecard (CGS) which evaluate a listed company's adherence to the following key corporate governance principles: Rights and Equitable Treatment of Shareholders, Role of Stakeholders, Disclosure and Transparency, and the Responsibilities of the Board.

A Golden Arrow was awarded to companies that achieved at least 80 points. Chinabank scored between 120 to 130 points, the only bank to do so.

Chinabank has been consistently achieving high marks in the ACGS and CGS assessments, winning Four-Golden Arrow awards thrice and finally getting the Five-Golden Arrow award last year. The bank was also cited in 2022 by the ASEAN Capital Markets Forum as among the Top 20 in ASEAN and Among the Top 3 in the Philippines in corporate governance, and as an ASEAN Asset Class.

"Our board of directors has been instrumental in setting the tone at the top and fostering our strong governance culture. This incredible honor inspires us to continue elevating our governance standards for our customers, employees, and all our stakeholders," Cheng said.

The ICD is a non-stock, non-profit organization that helps professionalize the practice of corporate directorship in the Philippines. The Golden Arrow Recognition aims to raise the country's corporate governance standards and practices to make well-governed Philippine publicly listed companies and Insurance companies attractive to investors.

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**About Chinabank:** Chinabank opened for business on August 16, 1920 in Binondo, Manila, and is now one of the largest private universal banks in the Philippines. It provides a full range of banking products and services to corporate, commercial, and retail customers through 643 branches and 1,072 ATMs to date, including the 165 branches and 198 ATMs of its savings bank arm CBS. Chinabank also offers a wide range of allied financial services through its subsidiaries Chinabank Capital, Chinabank Securities, Chinabank Insurance Brokers, and affiliate Manulife China Bank Life. Visit [www.chinabank.ph](http://www.chinabank.ph)

**Contact:** Investor & Corporate Relations Group - 8885-5601; [Investor-relations@chinabank.ph](mailto:Investor-relations@chinabank.ph); Gerald O. Florentino, FVP & Head - [goflorentino@chinabank.ph](mailto:goflorentino@chinabank.ph)