

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**


**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. July 14, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. SEC (Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation
7. 8745 China Bank Bldg., Paseo de Roxas, Makati City 1226
Address of principal office Postal Code
8. 888-55-555
Issuer's telephone number, including area code
9. -- NA --
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock
outstanding and amount of debt outstanding |
|---------------------|--|
| Common | 2,691,288,212 shares |
| | |
11. Indicate the item numbers reported herein: Item 9

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION
Registrant

Date July 14, 2023


LEILANI B. ELARMO
Corporate Secretary
Signature and Title *

* Print name and title of the signing officer under the signature.

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14 July 2023

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. ALEXANDRA D. TOM WONG
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance and Disclosure Department

Mesdames:

In compliance with your requirements, please be informed that the China Banking Corporation (the "Bank") received on 13 July 2023, Bangko Sentral ng Pilipinas (BSP) Certificate of Authority dated 26 June 2023, relative to the following amendment to Article VIII, Section 1 (b) of the Bank's By-Laws:

<u>Article and Section</u>	<u>From</u>	<u>To</u>
Article VIII (Distribution of Net Earnings) Section 1 Net Earnings	Sec. 1. Net Earnings – The net earnings resulting from the operations of the Corporation, after deducting the expenses of administration and after writing off all known losses or charging the same against reserves for bad and doubtful accounts, but before making provisions for income tax, shall be disposed of as follows: (a) Xxx; and (b) Ten Percentum (10%) to the Officers of the Corporation in such manner as the Board of Directors	Sec. 1. Net Earnings – The net earnings resulting from the operations of the Corporation, after deducting the expenses of administration and after writing off all known losses or charging the same against reserves for bad and doubtful accounts, but before making provisions for income tax, shall be disposed of as follows: (a) Xxx; and (b) Up to Ten Percentum (10%) to the Officers of the Corporation in such manner as the Board of

may determine on the basis of the recommendation of the Chief Executive Officer.

Xxx

Directors may determine on the basis of the recommendation of the Chief Executive Officer.

Xxx

The Certificate of Authority certifies that the amendment to the Bank's By-Laws is in accordance with law, enabling the Bank to register the same with the Securities and Exchange Commission.

Thank you.

Very truly yours,



LEILANI B. ELARMO
Corporate Secretary





BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISION SECTOR
FINANCIAL SUPERVISION DEPARTMENT I

CERTIFICATE OF AUTHORITY

KNOW ALL MEN BY THESE PRESENTS:

By virtue of the authority vested by the Monetary Board in its Resolution Nos. 789 and 1559 dated 19 July 1995 and 8 December 2005, respectively, I hereby certify that the amendment to the By-Laws of:

CHINA BANKING CORPORATION (CBC)

8745 Paseo de Roxas corner Villar Street,
1226 Makati

to wit:

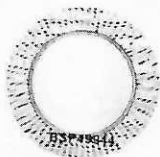
Reference	From	Subject	To
Article VIII (Distribution of Net Earnings) Section I (Net Earnings)	Sec. 1. <u>Net Earnings</u> - The net earnings resulting from the operations of the Corporation, after deducting the expenses of administration and after writing off all known losses or charging the same against reserves for bad and doubtful accounts, but before making provisions for income tax, shall be disposed of as follows: a. x x x; and b. Ten Percentum (10%) to the Officers of the Corporation in such manner as the Board of Directors may determine on the basis of the recommendation of the Chief Executive Officer. x x x		Sec. 1. <u>Net Earnings</u> - The net earnings resulting from the operations of the Corporation, after deducting the expenses of administration and after writing off all known losses or charging the same against reserves for bad and doubtful accounts, but before making provisions for income tax, shall be disposed of as follows: a. x x x; and b. <u>Up to</u> Ten Percentum (10%) to the Officers of the Corporation in such manner as the Board of Directors may determine on the basis of the recommendation of the Chief Executive Officer. x x x

approved by a majority vote of the board of directors and stockholders representing at least two-thirds (2/3) of the outstanding capital stock of the China Banking Corporation, duly certified by the corporate secretary and all of the directors, are in accordance with law.



This Certificate is hereby issued to enable the China Banking Corporation to register its Amended By-Laws with the Securities and Exchange Commission pursuant to Sections 46 and 47 of Republic Act No. 11232 (Revised Corporation Code of the Philippines) and Section 14 of R.A. No. 8791 (The General Banking Law of 2000).

IN WITNESS WHEREOF, I have hereunto set my hand and caused the official seal of the Bangko Sentral ng Pilipinas to be affixed this 26th day of June 2023 in Manila, Philippines.




ARNOLD C. MARTINEZ
Director