

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. November 29, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. SEC (Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226
Address of principal office Postal Code
8. (02) 8885-5555
Issuer's telephone number, including area code
9. -- NA --
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock
outstanding and amount of debt outstanding |
|---------------------|--|
| Common | 2,691,340,312 shares |
11. Indicate the item numbers reported herein: Item 9


Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION
Registrant

Date November 29, 2023


ATTY. LEILANI B. ELARMO

Corporate Secretary

Signature and Title * 

* Print name and title of the signing officer under the signature.

29 November 2023

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City

- Attention:**
- 1. DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department
 - 2. DIRECTOR RACHEL ESTHER J. GUMTANG-REMALANTE**
Corporate Governance and Finance Department
-

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City

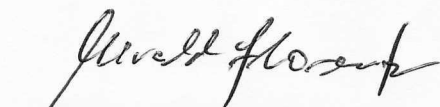
Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head, Issuer Compliance and Disclosure Department

Sir, Mesdames:

In compliance with your requirements, we hereby submit China Banking Corporation's Balance Sheets as of September 30, 2023.

Thank you.

Respectfully yours,



GERALD O. FLORENTINO
Corporate Information Officer



CHINA BANKING CORPORATION

8745 Paseo de Roxas corner Villar St., Makati City

BALANCE SHEET

(Head Office and Branches)
As of September 30, 2023

| ASSETS | | Current Quarter | Previous Quarter |
|--|----------|-----------------------------|-------------------------------|
| Cash and Cash Items | P | 8,321,206,735.47 | 8,986,397,875.46 |
| Due from Bangko Sentral ng Pilipinas | | 75,645,326,983.65 | 81,449,308,671.04 |
| Due from Other Banks | | 11,781,293,764.33 | 11,975,122,960.37 |
| Financial Assets at Fair Value through Profit or Loss | | 16,449,516,245.95 | 15,382,995,883.55 |
| Available-for-Sale Financial Assets-Net | | 82,120,793,396.97 | 75,049,050,345.06 |
| Held-to-Maturity (HTM) Financial Assets-Net | | 369,559,236,667.85 | 370,220,570,521.05 |
| Unquoted Debt Securities Classified as Loans-Net | | 0.00 | 0.00 |
| Investments in Non-Marketable Equity Security-Net | | 0.00 | 0.00 |
| Loans and Receivables - Net | | 653,020,940,868.11 | 642,490,966,480.65 |
| Loans to Bangko Sentral ng Pilipinas | | 0.00 | 0.00 |
| Interbank Loans Receivable | | 12,843,549,488.10 | 12,358,550,853.18 |
| Loans and Receivables - Others | | 644,787,252,592.51 | 631,656,069,627.70 |
| Loans and Receivables Arising from RA/CA/PR/SLB | | 0.00 | 3,229,829,742.00 |
| General Loan Loss Provision | | 4,609,862,212.50 | 4,753,483,842.23 |
| Other Financial Assets | | 15,304,217,619.21 | 14,959,892,112.25 |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net | | 19,064,374,025.38 | 18,398,240,511.37 |
| Bank Premises, Furniture, Fixture and Equipment-Net | | 6,548,322,822.93 | 6,301,290,353.53 |
| Real and Other Properties Acquired-Net | | 836,331,542.44 | 817,018,473.45 |
| Non-Current Assets Held for Sale | | 0.00 | 0.00 |
| Other Assets-Net | | 211,257,862,521.41 | 164,492,620,914.12 |
| TOTAL ASSETS | P | 1,469,709,425,193.70 | P 1,410,523,475,001.90 |
| LIABILITIES | | | |
| Financial Liabilities at Fair Value through Profit or Loss | P | 1,347,911,424.78 | 1,202,405,236.79 |
| Deposit Liabilities | | 1,012,806,536,537.86 | 1,002,122,610,743.77 |
| Due to Other Banks | | 25,851,626.79 | 32,673,631.85 |
| Bills Payable | | 73,558,684,366.86 | 75,232,170,105.72 |
| a) BSP (Rediscounting and Other Advances) | | 0.00 | 0.00 |
| b) Interbank Loans Payable | | 7,961,757,581.26 | 7,357,566,856.13 |
| c) Other Deposit Substitute | | 65,596,926,785.60 | 67,874,503,249.58 |
| d) Others | | 0.00 | 0.00 |
| Bonds Payable-Net | | 19,974,826,441.33 | 19,960,446,889.54 |
| Unsecured Subordinated Debt-Net | | 0.00 | 0.00 |
| Redeemable Preferred Shares | | 0.00 | 0.00 |
| Special Time Deposit | | 0.00 | 0.00 |
| Due to Bangko Sentral ng Pilipinas | | 0.00 | 0.00 |
| Other Financial Liabilities | | 15,366,026,276.73 | 14,121,166,480.51 |
| Other Liabilities | | 210,195,018,274.46 | 164,525,341,992.65 |
| TOTAL LIABILITIES | P | 1,333,674,854,948.81 | P 1,277,196,815,080.83 |
| STOCKHOLDERS' EQUITY | | | |
| Capital Stock | P | 44,113,639,882.10 | 44,113,639,882.10 |
| Other Capital Accounts | | 13,024,626,120.97 | 10,316,623,885.25 |
| Retained Earnings | | 78,896,304,241.82 | 78,896,396,153.72 |
| Assigned Capital | | 0.00 | 0.00 |
| TOTAL STOCKHOLDERS' EQUITY | P | 136,034,570,244.89 | P 133,326,659,921.07 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | P | 1,469,709,425,193.70 | P 1,410,523,475,001.90 |
| CONTINGENT ACCOUNTS | | | |
| Guarantees Issued | P | 0.00 | 0.00 |
| Financial Standby Letters of Credit | | 0.00 | 0.00 |
| Performance Standby Letters of Credit | | 12,590,576,625.99 | 12,802,166,034.63 |
| Commercial Letters of Credit | | 5,072,002,440.04 | 3,271,092,406.19 |
| Trade Related Guarantees | | 1,633,595,626.33 | 1,321,997,710.49 |
| Commitments | | 25,870,662,816.99 | 24,616,652,514.40 |
| Spot Foreign Exchange Contracts | | 23,597,752,743.20 | 12,626,291,067.28 |
| Securities Held Under Custodianship by Bank Proper | | 0.00 | 0.00 |
| Trust Department Accounts | | 284,092,537,967.39 | 259,349,670,788.91 |
| a) Trust and Other Fiduciary Accounts | | 106,647,927,160.95 | 88,470,614,334.82 |
| b) Agency Accounts | | 177,444,610,806.44 | 170,879,056,454.09 |
| c) Advisory/Consultancy | | 0.00 | 0.00 |
| Derivatives | | 422,008,599,999.71 | 377,363,105,018.94 |
| Others | | 3,735,506,557.78 | 4,094,683,005.89 |
| TOTAL CONTINGENT ACCOUNTS | P | 778,738,236,777.43 | P 695,545,658,546.73 |
| ADDITIONAL INFORMATION | | | |
| Gross total loan portfolio (TLP) | P | 667,896,074,941.14 | P 658,912,124,287.60 |
| Specific allowance for credit losses on the TLP | | 10,265,271,860.53 | 9,667,673,964.72 |
| Non-Performing Loans (NPLs) | P | 13,122,584,733.52 | P 13,045,779,812.65 |
| a. Gross NPLs | | 0.00 | 0.00 |
| b. Ratio of gross NPLs to gross TLP (%) | | 4,811,333,966.42 | 5,111,838,811.72 |
| c. Net NPLs | | 0.72 | 0.78 |
| d. Ratio of Net NPLs to gross TLP (%) | | 133.63 | 130.34 |
| e. Ratio of total allowance for credit losses to gross NPLs (%) | | 78.23 | 74.11 |
| f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%) | | 102,829,671,734.98 | 87,795,541,721.25 |
| Classified Loans & Other Risk Assets, gross of allowance for credit losses | P | 8,710,112,972.53 | 8,667,779,426.69 |
| DOSRI Loans and receivables, gross of allowance for credit losses | | 1.30 | 1.32 |
| Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) | | 0.00 | 0.00 |
| Gross non-performing DOSRI loans and receivables | P | 0.00 | 0.00 |
| Ratio of gross non-performing DOSRI loans and receivables to TLP (%) | | 0.00 | 0.00 |
| Percent Compliance with Magna Carta (%) | | 0.70 | 0.79 |
| a. 8% for Micro and Small Enterprises | | 1.63 | 1.95 |
| b. 2% for Medium Enterprises | | 16.01 | 16.19 |
| Return on Equity (ROE) (%) | | 15.95 | 16.17 |
| Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations | | 15.98 | 15.30 |
| a. Total CAR (%) | | 15.08 | 15.30 |
| b. Tier 1 Ratio (%) | | 15.08 | 15.30 |
| c. Common Equity Tier 1 Ratio (%) | | 15.08 | 15.30 |
| Liquidity Coverage Ratio (LCR) on Solo Basis, as prescribed under existing regulations | | 370,984,464,351.33 | 375,770,222,985.38 |
| a. Total Stock of High-Quality Liquid Assets (After Cap) | | 298,406,303,481.97 | 315,255,651,115.30 |
| b. Total Net Cash Outflows | | 124.32 | 119.20 |
| c. Liquidity Coverage Ratio (%) | | 0.00 | 0.00 |
| Basel Leverage Ratio (BLR) on Solo Basis, as prescribed under existing regulations | | 107,815,379,886.84 | 106,688,216,002.27 |
| a. Tier 1 Capital | | 1,203,510,577,034.12 | 1,181,959,274,297.57 |
| b. Exposure Measure | | 8.96 | 9.03 |
| c. BASEL Leverage Ratio (%) | | 0.00 | 0.00 |
| Deferred Charges not yet Written Down | | 0.00 | 0.00 |
| Unbooked Allowance for Credit Losses on Financial Instruments Received | | 0.00 | 0.00 |

* Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Financial Officer

(Sgd.) ROMEO D. UYAN, JR.
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this Nov 17 2023 at City of Makati affiants exhibiting their Social Security System Numbers respectively.

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Page No. 60
Book No. 24
Series of 2023

(Sgd.) JAY ANGELO N. ANASTACIO
Notary Public for Makati City
Appt No. M-013 until 31 December 2023
4/F Philcom Building
8755 Paseo de Roxas, Makati City
PTR No. 9570170; 01-06-2023; Makati City
IBP No. 293225; 01-10-2023; Quezon City
MCLE Compliance No. VII-0005014; 09-17-2021
Roll of Attorney's No. 39202

CONSOLIDATED BALANCE SHEET

(Banks and Financial Subsidiaries)
As of September 30, 2023

| ASSETS | | Current Quarter | Previous Quarter |
|---|----------|-----------------------------|-------------------------------|
| Cash and Cash Items | P | 11,950,098,090.14 | 12,710,282,313.99 |
| Due from Bangko Sentral ng Pilipinas | | 96,249,055,834.82 | 96,720,095,127.86 |
| Due from Other Banks | | 12,858,379,110.58 | 13,159,433,286.78 |
| Financial Assets at Fair Value through Profit or Loss | | 17,168,968,453.22 | 16,034,326,103.55 |
| Available-for-Sale Financial Assets-Net | | 85,394,993,798.44 | 77,375,465,733.36 |
| Held-to-Maturity (HTM) Financial Assets-Net | | 376,156,895,606.04 | 377,079,672,933.21 |
| Unquoted Debt Securities Classified as Loans-Net | | 0.00 | 0.00 |
| Investments in Non-Marketable Equity Security-Net | | 0.00 | 0.00 |
| Loans and Receivables - Net | | 762,097,539,894.43 | 744,924,339,243.90 |
| Loans to Bangko Sentral ng Pilipinas | | 0.00 | 0.00 |
| Interbank Loans Receivable | | 12,843,549,488.10 | 12,358,550,853.18 |
| Loans and Receivables - Others | | 751,748,739,132.18 | 731,870,387,820.53 |
| Loans and Receivables Arising from RA/CA/PR/SLB | | 0.00 | 0.00 |
| General Loan Loss Provision | | 4,609,862,212.50 | 4,753,483,842.23 |
| Other Financial Assets | | 15,304,217,619.21 | 14,959,892,112.25 |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net | | 19,064,374,025.38 | 18,398,240,511.37 |
| Bank Premises, Furniture, Fixture and Equipment-Net | | 6,548,322,822.93 | 6,301,290,353.53 |
| Real and Other Properties Acquired-Net | | 836,331,542.44 | 817,018,473.45 |
| Non-Current Assets Held for Sale | | 0.00 | 0.00 |
| Other Assets-Net | | 211,257,862,521.41 | 164,492,620,914.12 |
| TOTAL ASSETS | P | 1,610,352,700,966.74 | P 1,539,108,471,084.05 |
| LIABILITIES | | | |
| Financial Liabilities at Fair Value through Profit or Loss | P | 1,347,911,424.78 | 1,202,405,236.79 |
| Deposit Liabilities | | 1,145,121,132,752.91 | 1,121,647,320,486.12 |
| Due to Other Banks | | 25,851,626.79 | 32,673,631.85 |
| Bills Payable | | 73,558,684,366.86 | 75,232,170,105.72 |
| a) BSP (Rediscounting and Other Advances) | | 0.00 | 0.00 |
| b) Interbank Loans Payable | | 7,961,757,581.26 | 7,357,566,856.13 |
| c) Other Deposit Substitute | | 65,596,926,785.60 | 67,874,503,249.58 |
| d) Others | | 0.00 | 0.00 |
| Bonds Payable-Net | | 19,974,826,441.33 | 19,960,446,889.54 |
| Unsecured Subordinated Debt-Net | | 0.00 | 0.00 |
| Redeemable Preferred Shares | | 0.00 | 0.00 |
| Special Time Deposit | | 0.00 | 0.00 |
| Due to Bangko Sentral ng Pilipinas | | 0.00 | 0.00 |
| Other Financial Liabilities | | 17,242,708,157.72 | 15,964,150,495.56 |
| Other Liabilities | | 213,810,780,032.56 | 168,915,417,706.41 |
| TOTAL LIABILITIES | P | 1,471,481,894,802.95 | P 1,402,954,584,531.99 |
| STOCKHOLDERS' EQUITY | | | |
| Capital Stock | P | 44,113,639,882.10 | 44,113,639,882.10 |
| Other Capital Accounts | | 13,024,626,120.97 | 10,316,623,885.25 |
| Retained Earnings | | 78,896,304,241.82 | 78,896,396,153.72 |
| Assigned Capital | | 0.00 | 0.00 |
| Minority Interest in Subsidiaries | | 222,779,219.19 | 213,769,890.59 |
| TOTAL STOCKHOLDERS' EQUITY | P | 138,870,866,163.78 | P 136,153,886,552.06 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | P | 1,610,352,700,966.74 | P 1,539,108,471,084.05 |
| CONTINGENT ACCOUNTS | | | |
| Guarantees Issued | P | 0.00 | 0.00 |
| Financial Standby Letters of Credit | | 0.00 | 0.00 |
| Performance Standby Letters of Credit | | 12,644,700,321.48 | 12,964,057,730.12 |
| Commercial Letters of Credit | | 5,072,002,440.04 | 3,271,092,406.19 |
| Trade Related Guarantees | | 1,633,595,626.33 | 1,321,997,710.49 |
| Commitments | | 27,386,030,431.54 | 26,144,350,875.54 |
| Spot Foreign Exchange Contracts | | 23,957,752,743.20 | 12,626,291,067.28 |
| Securities Held Under Custodianship by Bank Proper | | 0.00 | 0.00 |
| Trust Department Accounts | | 284,092,537,967.39 | 259,349,670,788.91 |
| a) Trust and Other Fiduciary Accounts | | 106,647,927,160.95 | 88,470,614,334.82 |
| b) Agency Accounts | | 177,444,610,806.44 | 170,879,056,454.09 |
| c) Advisory/Consultancy | | 0.00 | 0.00 |
| Derivatives | | 422,008,599,999.71 | 377,363,105,018.94 |
| Others | | 3,735,506,557.78 | 4,135,573,676.69 |
| TOTAL CONTINGENT ACCOUNTS | P | 780,531,038,923.45 | P 687,176,139,274.16 |
| ADDITIONAL INFORMATION | | | |
| 1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies) | | | |
| a. China Bank Savings, Inc. | | 14.94 | 15.21 |
| b. China Bank Capital Corporation | | 14.94 | 15.21 |
| 2. List of Subsidiary Insurance Companies | | | |
| 3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations | | | |
| a. Total CAR (%) | | 15.81 | 16.08 |
| b. Tier 1 Ratio (%) | | 14.94 | 15.21 |
| c. Common Equity Tier 1 Ratio (%) | | 14.94 | 15.21 |
| 4. Liquidity Coverage Ratio (LCR) on Consolidated Basis, as prescribed under existing regulations | | | |
| a. Total Stock of High-Quality Liquid Assets (After Cap) | | 407,252,626,780.25 | 405,849,673,053.16 |
| b. Total Net Cash Outflows | | 325,176,862,631.14 | 338,821,268,474.09 |
| c. Liquidity Coverage Ratio (%) | | 125.24 | 119.78 |
| 5. Basel Leverage Ratio (BLR) on Consolidated Basis, as prescribed under existing regulations | | | |
| a. Tier 1 Capital | | 123,879,864,630.68 | 122,152,851,804.18 |
| b. Exposure Measure | | 1,358,028,205,842.93 | 1,323,796,234,654.01 |
| c. BASEL Leverage Ratio (%) | | 9.12 | 9.23 |

* Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines } S. S.
City of Makati

We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG
Chief Financial Officer

(Sgd.) ROMEO D. UYAN, JR.
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this Nov 17 2023 at City of Makati affiants exhibiting their Social Security System Numbers respectively.

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Series of 2023

(Sgd.) JAY ANGELO N. ANASTACIO
Notary Public for Makati City
Appt No. M-013 until 31 December 2023
4/F Philcom Building
8755 Paseo de Roxas, Makati City
PTR No. 9570170; 01-06-2023; Makati City
IBP No. 293225; 01-10-2023; Quezon City
MCLE Compliance No. VII-0005014; 09-17-2021
Roll of Attorney's No. 39202

Your success is our business

MEMBER: BancNet & PDIC (Maximum deposit insurance for each depositor P500,000.00)