Chinabank

13 August 2026

THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **Atty. JOHANNE DANIEL M. NEGRE**
Head, Disclosure Department

In compliance with your requirements, we hereby submit China Banking Corporation's SEC 17Q Report as of June 30, 2026.

Thank you.

Respectfully yours,

[redacted]

GERALD O. FLORENTINO
Corporate Information Officer

COVER SHEET

4 4 3

SEC Registration Number

CHINA BANKING CORPORATION AND SUBSIDIARIES

(Company's Full Name)

8745 Paseo de Roxas corner Villar Street, Makati City

(Business Address: No. Street City/Town/Province)

Patrick D. Cheng

(Contact Person)

8885-5555

(Company Telephone Number)

0 6	3 0
Month	*Day*

(Fiscal Year)

1 7 - Q

(Form Type)

Month	*Day*

(Annual Meeting)

(Secondary License Type, If Applicable)

Corporate Governance and Finance Dept.

(Department Requiring this document)

(Amended Articles Number/Section)

1,707

Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

Remarks: Please use BLACK ink for scanning purposes.

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarter period ended **June 30, 2026**

2. Commission identification number **443**

3. BIR Tax Identification No.. **000-444-210-000**

CHINA BANKING CORPORATION
4. Exact name of issuer as specified in its charter

PHILIPPINES
5. Province, country or other jurisdiction of incorporation or organization

6. Industry Classification Code: (SEC Use Only)

CHINA BANK BUILDING 8745 PASEO DE ROXAS COR. VILLAR STS., MAKATI CITY **1226**
7. Address of registrant's principal office Postal Code

8. Issuer's telephone number, including area code **(02) 8885-5555**

9. Former name, former address and former fiscal year, if changed since last report **NA**

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock Outstanding	Amount of debt outstanding
COMMON	**2,691,343,012**	

11. Are any or all of the securities listed on the Stock Exchange?

Yes [**X**] No [ ]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:
PHILIPPINE STOCK EXCHANGE **COMMON**

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding 12 months (or for such shorter period the registrant was required to file such reports)

Yes [**X**] No [ ]

(b) has been subject to such filing requirements for the past 90 days

Yes [**X**] No [ ]

PART I FINANCIAL INFORMATION

Item 1. Financial Statements.

Attached are the following:

Annex I:	Interim Consolidated Statements of Financial Position
Annex II:	Interim Consolidated Statements of Income
Annex III:	Interim Consolidated Statements of Comprehensive Income
Annex IV:	Interim Consolidated Statements of Changes in Equity
Annex V:	Interim Consolidated Statements of Cash Flows
Annex VI:	Aging of Loans and Receivables
Annex VII:	Profitability Report by Business Segment
Annex VIII:	Financial Soundness Indicators

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Annex IX:	Management's Discussion

PART II OTHER INFORMATION

There are no material disclosures that were not reported under SEC Form 17-C during the period covered by this report.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer .... **CHINA BANKING CORPORATION**

[redacted]

Principal Financial/Accounting Officer/Controller .... **PATRICK D. CHENG**

Signature and Title .... Chief Finance Officer

Date... August 13, 2026

Part I – Financial Information

Item 1. Financial Statements

a. **Accounting Policies and Methods of Computation**. The accompanying interim condensed consolidated financial statements of China Banking Corporation (the Parent Company) and Subsidiaries (collectively referred to as the Group) as of June 30, 2026 and for the six-month period ended June 30, 2026, and 2025 have been prepared in accordance with the Philippine Accounting Standard (PAS) 34, *Interim Financial Reporting*.

   The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's audited financial statements as of December 31, 2025 which have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS).

b. **Seasonality or Cyclicality of Interim Operations.** Changes in the Group's financial condition or operation were due more to external factors such as interest rate movements and cost of borrowings rather than seasonality or cyclical aspects.

c. **Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidents.** Changes in nature and amounts in the financial statements were due to market-related factors inherent in the nature of the issuer's business operations and are not considered unusual. Below are some significant changes as explained in the Management's Discussions of Financial Condition and Results of Operation:

(Amounts in Thousands)	**June 30, 2026**	December 31, 2025	**Increase (Decrease)**
Assets			
Cash and Other Cash Items	₱17,816,878	₱21,768,445	(₱3,951,567)
Due from Bangko Sentral ng Pilipinas	42,027,301	62,122,674	(20,095,373)
Due from Other Banks	10,928,679	12,481,324	(1,552,645)
Interbank Loans Receivable and Securities Purchased under Resale Agreements	52,197,428	12,964,006	39,233,422
Financial Assets at Fair Value through Profit or Loss	5,155,543	8,192,102	(3,036,559)
Derivative Contracts Designated as Hedges	412,597	3,590,656	(3,178,059)
Other Assets	13,992,126	12,320,684	1,671,442
Liabilities			
Manager's Checks	1,727,002	1,521,506	205,496
Income Tax Payable	258,925	146,607	112,318
Accrued Interest and Other Expenses	6,805,652	7,576,776	(771,124)
Derivative Liabilities	2,448,998	1,066,556	1,382,442
Derivative Contracts Designated as Hedges	8,373,232	255,117	8,118,115

(Amounts in Thousands)	**June 30, 2026**	June 30, 2025	**Increase (Decrease)**
Income			
Interest income on Loans and receivables	₱39,002,762	₱34,510,677	₱4,492,085
Interest Income on Due from BSP and other banks and SPURA	1,202,738	1,702,809	(500,071)
Service charges, fees and commissions	2,120,092	1,689,309	430,783
Gain on sale of investment properties	80,709	7,458	73,251
Gain on asset foreclosure and dacion transactions	57,030	6,959,725	(6,902,695)
Gain on redemption of investment securities at amortized cost	95,564	–	95,564
Share in net income of associates	270,367	1,310,303	(1,039,936)
Miscellaneous	1,787,199	986,902	800,297
Expense			
Interest Expense on Lease Payable	90,067	125,827	(35,760)
Compensation and fringe benefits	6,185,407	5,388,182	797,225
Insurance	1,810,318	1,619,172	191,146

Provision for impairment and credit losses	1,206,091	6,544,720	(5,338,629)
Occupancy cost	1,326,362	1,035,575	290,787
Stationery, supplies and postage	201,873	172,754	29,119
Entertainment, amusement and recreation	223,738	275,425	(51,687)
Repairs and maintenance	125,446	161,078	(35,632)
Miscellaneous	2,630,929	2,295,783	335,146

d. **Changes in Estimates of Amounts Reported.** There were no material changes in the estimates of amounts reported in prior financial years.

e. **Issuances, Repurchases, and Repayments of Debt and Equity Securities.** There were no issuances, repurchases, and repayments of debt and equity securities made by the Bank.

f. **Segment Information.** Operating businesses are recognized and managed separately according to the nature of business served, with each segment representing a strategic business unit. The Bank's comparative revenues and expenses by business segments are shown in Annex VII.

g. **Dividends.** At the special meeting held on April 15, 2026, the Board of Directors (BOD) approved the declaration of ₱1.80 per share regular dividend and an additional ₱1.00 per share special dividend, and set April 30, 2026 as the date of record. Cash dividends were paid on May 14, 2026.

h. **Effect of Changes in the Composition of the Enterprise during the Interim Period.** There were no changes in the composition of the issuer including business combinations, acquisitions, or disposal of subsidiaries and long-term investments, restructuring, and discontinuing operations during the period.

i. **Changes in Contingent Liabilities or Contingent Assets.** There are various outstanding commitments and contingent liabilities but management does not anticipate any material financial impact as a result of these transactions.

j. **Material Contingencies and Any Other Events.**
Increase in Authorized Capital Stock of China Bank Savings, Inc. (CBSI) On June 18, 2026, the stockholders of CBSI approved the amendment of its Articles of Incorporation to increase its authorized capital stock from ₱14 billion to ₱19 billion through the creation of an additional 50 million common shares with a par value of ₱100.00 per share. The increase aims to strengthen CBSI's capital base, support capital-raising initiatives and expansion, and form part of its BSP-prescribed Recovery Plan. As of June 30, 2026, CBSI is still in the process of completing regulatory requirements for filing with the BSP and SEC. Accordingly, its authorized capital stock remained at ₱14 billion.

k. **Financial Risk Disclosure**. The Group's activities are principally related to the profitable use of financial instruments. Risks are inherent in these activities but are managed by the Group through a rigorous, comprehensive, and continuous process of identification, measurement, monitoring and mitigation of these risks, partly through the effective use of risk and authority limits and thresholds, process controls and monitoring, and independent controls. As reflected in its corporate actions and organizational improvements, the Group has placed due importance on expanding and strengthening its risk management process and considers it as a vital component to the Group's continuing profitability and financial stability. Central to the Group's risk management process is its adoption of a risk management program intended to avoid unnecessary risks, manage and mitigate inherent risks, and maximize returns from taking acceptable risks necessary to sustain its business viability and good financial position in the market.

The key financial risks that the Group faces are: credit risk, market risk, and liquidity risk. The Group's risk management objective is primarily focused on controlling and mitigating these risks. The Parent Company and its subsidiaries manage their respective financial risks separately. The subsidiaries, particularly CBSI, have their own risk management processes but are structured similar to that of the Parent Company. To a large extent, the respective risk management programs and objectives are the same across the Group. The severity of risk, materiality, and regulations are primary considerations in determining the scope and extent of the risk management processes put in place for the subsidiaries.

Risk Management Structure
The BOD of the Parent Company is ultimately responsible for the oversight of the Parent Company's risk management processes. On the other hand, the risk management processes of the subsidiaries are the separate responsibilities of their respective BODs. The BOD of the Parent Company created a separate board-level independent committee with explicit authority and responsibility for managing and monitoring risks.

The BOD has delegated to the Risk Oversight Committee (ROC) the formulation and supervision of the risk management process which includes, among others, determining the appropriate risk mitigating strategies and operating principles, adoption of industry standards, development of risk metrics, monitoring of key risk indicators, and the imposition of risk parameters. The ROC is composed of four members of the BOD, all of whom are independent directors.

The Risk Management Group (RMG) is the operating unit of the ROC primarily responsible for the implementation of risk management strategies approved by the Board of Directors. The implementation cuts across all departments of the Parent Company and involves all of the Parent Company's financial instruments, whether "on-books" or "off-books". The RMG is likewise responsible for monitoring the implementation of specific risk control procedures and enforcing compliance thereto. The RMG is also directly involved in the day-to-day monitoring of material risks, ensuring that the Parent Company, in its transactions and dealings, engages only in risk-taking activities duly approved by the ROC. The RMG also ensures that relevant information is accurately and completely captured on a timely basis in the management reporting system of the Parent Company. The RMG is headed by the Chief Risk Officer (CRO), who reports the results of risk measurements to the ROC.

Apart from RMG, each business unit has created and put in place various process controls which ensure that all the external and internal transactions and dealings of the unit are in compliance with the unit's risk management objectives. The Internal Audit Group also plays a crucial role in risk management primarily because it is independent of the business units and reports exclusively to the Audit Committee which, in turn, is comprised of independent directors.

The Internal Audit Group focuses on ensuring that adequate controls are in place and on monitoring compliance to controls. The regular audit covers all processes and controls, including those under the risk management framework handled by the RMG. The audit of these processes and controls is undertaken regularly. The audit results and exceptions, including recommendations for their resolution or improvement, are discussed initially with the business units concerned before these are presented to the Audit Committee.

Risk Management Reporting
The CRO reports to the ROC, is a member of the Sustainability Oversight Committee (SOC), and is a resource of the Credit Committee (CreCom), Asset-Liability Committee (ALCO), and Information Technology Steering Committee (ITSC). The CRO reports on key risk indicators and specific risk management issues that would need resolution from top management. This is undertaken after the risk issues and key risk indicators have been discussed with the business units concerned. The RMG's function, particularly, that of the CRO, as well as the Board's risk oversight responsibilities are articulated in the risk management manual based on the requirements of BSP Circular No. 971, Guidelines on Risk Governance.

The key risk indicators were formulated on the basis of the financial risks faced by the Parent Company. These indicators contain information from all business units that provide measurements on the level of the risks taken by the Parent Company in its products, transactions, and financial structure. Among others, the report on key risk indicators includes information on the Parent Company's aggregate credit exposure, Value-at-Risk (VaR), utilization of market and credit limits and thresholds, liquidity risk limits and ratios, earnings-based and economic value-based measures with thresholds, non-performing loan levels, loan loss provisioning, and risk profile changes. On a monthly basis, detailed reporting of industry, borrower, and geographic risks is included in the discussion with the ROC. A comprehensive risk report is presented to the BOD on a periodic basis for an overall assessment of the level of risks taken by the Parent Company. On the other hand, the Chief Audit Executive reports to the Audit Committee on a monthly basis on the results of branch or business unit audits and for the resolution of pending but important internal audit issues.

Risk Mitigation
The Parent Company uses derivatives to manage exposures to financial instruments resulting from changes in interest rates and foreign currencies exposures. However, the nature and extent of use of these financial instruments to mitigate risks are limited to those allowed by the BSP for the Parent Company and its subsidiaries.

To further mitigate risks throughout its different business units, the Parent Company formulates risk management policies and continues to improve its existing policies. These policies further serve as the framework and set of guidelines in the creation or revisions of operating policies and manuals for each business unit. In the process design and implementation, preventive controls are preferred over detection controls. Clear delineation of responsibilities and separation of incompatible duties among officers and staff, as well as among business units, are reiterated in these policies. To the extent possible, reporting and accounting responsibilities are segregated from units directly involved in operations and frontline activities (i.e., players must not be scorers). This is to improve the credibility and accuracy of management information. Any inconsistencies in the operating policies and manuals with the risk framework created by the RMG are taken up and resolved in the ROC.

The Group maintains operational risk and IT risk management frameworks aligned with global standards, embedding risk awareness into governance and decision-making while strengthening controls and transparency. Through risk and control self-assessments, key risk indicators, incident and event management, and root cause analyses, the Group proactively safeguards customer trust, supports investor confidence, upholds regulatory expectations, and reinforces the stability of the Group and the financial system.

Monitoring and controlling risks are primarily performed based on various limits and thresholds established by the top management covering the Group's transactions and dealings. These limits and thresholds reflect the Group's business strategies and market environment, as well as the levels of risks that the Group is willing to tolerate, with additional emphasis on selected industries. In addition, the Group monitors and measures the overall risk-bearing capacity in relation to the aggregate risk exposure across all risk types and activities. Liquidity risk, interest rate risk, and market risk exposures are measured and monitored through the reports generated by a cloud-based automated system.

The Bank also conducts the Internal Capital Adequacy Assessment Process (ICAAP) to determine if its present level of capital is still sufficient to support its risk-taking activities alongside the projected growth and withstand adverse events covering both systemic and idiosyncratic. This exercise is performed annually, with the latest document approved by the Risk Oversight Committee and Executive Committee on March 18, 2026, and confirmed by the Board on April 1, 2026.

Similar to prior years' submission, the Bank used the Pillar 1 Plus approach, with Pillar 1 capital as the baseline. The process of allocating capital for all types of risks beyond the Pillar 1 capital levels includes quantification of capital buffer for Pillar 2 risks under normal business cycle/condition. In addition, the document included the quantification based on the results of the Integrated Stress Test (IST). The adoption of the IST allows the Group to quantify its overall vulnerability to macroeconomic shocks and operational losses on the aggregate rather than in silo referring to a range of plausible events. The capital assessment in the document discloses that the Group and the Parent Company have appropriate and sufficient levels of internal capital.

The Parent Company submitted to the BSP its updated ICAAP document on March 31, 2026.

Complementing its capital adequacy assessment exercise, the Bank maintains robust, forward-looking recovery, and resilience measures. As a Domestic Systemically Important Bank (D-SIB), it is subject to existing regulations requiring high loss absorbency and effective risk management to mitigate the risk of failure. Its Recovery Plan, aligned with the ICAAP, supports BSP's intensified supervision of D-SIBS and underscores the Bank's commitment to resilience as a fundamental aspect of risk management, extending beyond prevention.

The latest Recovery Plan document was presented and approved in the Joint Meeting of the ROC and Excom on June 17, 2026, confirmed by the Board of Directors on July 1, 2026, and submitted to the BSP on June 30, 2026.

l. **Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the period**. There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the period.

m. **Material commitment for capital expenditures.** The Group expects to incur capital expenditures to technology and building-related investments. Funding will be sourced internally.

n. **Fair Value Measurement**. The Group has assets and liabilities in the balance sheets that are measured at fair value on a recurring and non-recurring basis after initial recognition. Recurring fair value measurements are those that another PFRS requires or permits to be recognized in the balance sheet at the end of each financial reporting period. These include financial assets and liabilities at FVTPL and financial assets at FVOCI.

The methods and assumptions used by the Group in estimating the fair values of the financial instruments follow:

Cash and other cash items, due from BSP and other banks, interbank loans receivable and securities purchased under repurchase agreement, and accrued interest receivable – The carrying amounts approximate their fair values in view of the relatively short-term maturities of these instruments.

Debt securities – Fair values are generally based on quoted market prices. If the market prices are not readily available, fair values are estimated using directly or indirectly either values obtained from independent parties offering pricing services or adjusted quoted market prices of comparable investments or using the discounted cash flow methodology.

Equity securities – For publicly traded equity securities, fair values are based on quoted prices. For unquoted equity securities, remeasurement to their fair values is not material to the financial statements.

Loans and receivables and sales contracts receivable (SCR) included in other assets – Fair values of loans and receivables and SCR are estimated using the discounted cash flow methodology, where future cash flows are discounted using the Group's current incremental lending rates for similar types of loans and receivables.

Accounts receivable, returned checks and other cash items (RCOCI) and other financial assets included in other assets – Quoted market prices are not readily available for these assets. These are reported at cost and are not significant in relation to the Group's total portfolio of financial assets.

Derivative instruments (included under FVTPL and designated as hedges) – Fair values are estimated based on discounted cash flows, using prevailing interest rate differential and spot exchange rates.

Deposit liabilities (time, demand and savings deposits) – Fair values of time deposits are estimated using the discounted cash flow methodology, where future cash flows are discounted using the Group's current incremental borrowing rates for similar borrowings and with maturities consistent with those remaining for the liability being valued. For demand and savings deposits, carrying amounts approximate fair values considering that these are currently due and demandable.

Bills payable – Fair values are estimated using the discounted cash flow methodology, where future cash flows are discounted using the current incremental borrowing rates for similar borrowings and with maturities consistent with those remaining for the liability being valued.

Manager's checks and accrued interest and other expenses – Carrying amounts approximate fair values due to the short-term nature of the accounts.

Other liabilities – Carrying amounts approximate fair values due to the short-term nature of the accounts.

As of June 30, 2026 and December 31, 2025, except for the following financial instruments, the carrying values of the Group's financial assets and liabilities as reflected in the balance sheets and related notes approximate their respective fair values:

	June 30, 2026		December 31, 2025 (Audited)	
(Amounts in Thousands)	**Carrying Value**	**Fair Value**	Carrying Value	Fair Value
Financial Assets				
Financial Assets at Amortized Cost				
Government bonds	**₱282,358,984**	**₱278,328,571**	₱264,698,965	₱267,047,679
Private bonds	**112,581,677**	**105,033,304**	117,039,329	114,187,666
	394,940,661	**383,361,875**	381,738,294	381,235,345
Loans and receivables				
Corporate and commercial lending	**835,311,889**	**783,091,476**	775,625,252	737,981,287
Consumer lending	**263,589,255**	**218,541,987**	251,678,915	210,589,483
Trade-related lending	**12,615,205**	**12,577,759**	10,605,309	10,613,268
Others	**191,991**	**199,077**	117,991	154,890
	1,111,708,340	**1,014,410,299**	1,038,027,467	959,338,928
Sales contracts receivable	**1,575,733**	**1,249,718**	1,593,558	1,276,129
	1,113,284,073	**1,015,660,017**	1,039,621,025	960,615,057
	₱1,508,224,734	**₱1,399,021,892**	₱1,421,359,319	₱1,341,850,402
Financial Liabilities				
Time deposit liabilities	**783,022,397**	**763,160,423**	752,017,078	738,545,906
Bills payable	**126,953,783**	**126,567,047**	118,784,445	118,050,759
	₱909,976,180	**₱ 889,727,470**	₱870,801,523	₱856,596,665

As of June 30, 2026 and December 31, 2025, the fair value hierarchy of the Group's assets and liabilities are presented below:

	June 30, 2026			
(Amounts in Thousands)	**Level 1**	**Level 2**	**Level 3**	**Total**
Recurring fair value measurements				
Financial assets at FVTPL				
Held-for-trading				
Government bonds	**₱146,743**	**₱170,770**	**₱–**	**₱ 317,513**
Treasury notes	–	**733,508**	–	**733,508**

(Amounts in Thousands)	June 30, 2026 Level 1	Level 2	Level 3	Total
Treasury bills	–	724,508	–	724,508
Private bonds	171,648	–	–	171,648
Quoted equity shares	269,272	–	–	269,272
Financial assets designated at FVTPL	171,720	180,755	–	352,475
Derivative contracts not designated as hedges	–	2,586,619	–	2,586,619
Derivative contracts designated as hedges	–	412,597	–	412,597
Financial assets at FVOCI				
Government bonds	27,692,242	125,036,991	–	152,729,233
Quoted private bonds	11,750,949	–	–	11,750,949
Quoted equity securities	13,508,340	–	–	13,508,340
	₱53,710,914	₱129,845,748	₱–	₱183,556,662
Financial liabilities at FVTPL				
Derivative liabilities	₱–	₱2,448,998	₱–	₱2,448,998
Derivative contracts designated as hedges	–	8,373,232	–	8,373,232
	₱–	₱10,822,230	₱–	₱10,822,230
Fair values of assets carried at amortized cost/cost				
Investment securities at amortized cost				
Government bonds	₱278,328,571	₱–	₱–	₱278,328,571
Private bonds	52,694,248	–	52,339,056	105,033,304
Loans and receivables				
Corporate and commercial lending	–	–	783,091,476	783,091,476
Consumer lending	–	–	218,541,987	218,541,987
Trade-related lending	–	–	12,577,759	12,577,759
Others	–	–	199,077	199,077
Sales contracts receivable	–	–	1,249,718	1,249,718
Investment properties				
Land	–	–	22,769,169	22,769,169
Buildings and improvements	–	–	5,807,557	5,807,557
	₱331,022,819	₱–	₱1,096,575,799	₱1,427,598,618
Fair values of liabilities carried at amortized cost				
Time deposit liabilities	–	–	763,160,423	763,160,423
Bills payable	–	–	126,567,047	126,567,047
	₱–	₱–	₱889,727,470	₱889,727,470

(Amounts in Thousands)	December 31, 2025 (Audited) Level 1	Level 2	Level 3	Total
Recurring fair value measurements				
Financial assets at FVTPL				
Held-for-trading				
Government bonds	₱302,600	₱2,225,732	₱–	₱2,528,332
Treasury notes	–	1,279,328	–	1,279,328
Treasury bills	–	2,124,621	–	2,124,621
Private bonds	189,314	–	–	189,314
Quoted equity shares	246,057	–	–	246,057
Financial assets designated at FVTPL	159,285	177,526	–	336,811
Derivative contracts not designated hedges	–	1,487,639	–	1,487,639
Derivative contract designated as hedges	–	3,590,656		3,590,656
Financial assets at FVOCI			–	
Government bonds	31,222,115	111,226,042	–	142,448,157
Quoted private bonds	14,352,206	–	–	14,352,206
Quoted equity securities	11,841,575	–	–	11,841,575
	₱58,313,152	₱122,111,544	₱–	₱180,424,696
Financial liabilities at FVTPL				
Derivative liabilities	₱–	₱1,066,556	₱–	₱1,066,556
Derivative contracts designated as hedges	–	255,117	–	255,117
	₱–	₱1,321,673	₱–	₱1,321,673
Fair values of assets carried at amortized cost				
Investment securities at amortized cost				
Government bonds	₱262,294,881	₱4,752,799	₱–	₱267,047,680
Private bonds	60,673,407	–	53,514,258	114,187,665

(Amounts in Thousands)	Level 1	Level 2	Level 3	Total
	December 31, 2025 (Audited)			
Loans and receivables				
Corporate and commercial loans	–	–	737,981,286	737,981,286
Consumer loans	–	–	210,589,482	210,589,482
Trade-related loans	–	–	10,613,269	10,613,269
Others	–	–	154,890	154,890
Sales contracts receivable	–	–	1,276,128	1,276,128
Investment properties				
Land	–	–	22,209,200	22,209,200
Buildings and improvements	–	–	5,578,265	5,578,265
	₱322,968,288	₱4,752,799	₱1,041,916,778	₱1,369,637,865
Fair values of liabilities carried at amortized cost				
Time deposit liabilities	₱–	₱–	₱738,545,906	₱738,545,906
Bills payable	–	–	118,050,759	118,050,759
	₱–	₱–	₱856,596,665	₱856,596,665

o. **Related Party Transactions.** Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions.

Transactions with Retirement Plans of the Group's Employees

Under PFRS, certain post-employment benefit plans are considered as related parties. The Parent Company has business relationships with a number of its retirement plans pursuant to which it provides trust and management services to these plans. Income earned by Parent Company from such services amounted to ₱38.39 million and ₱44.46 million for the six-month periods ended June 30, 2026 and 2025, respectively. The Group's retirement funds may hold or trade the Parent Company's shares or securities. Significant transactions of the retirement fund, particularly with related parties, are approved by the Trust Investment Committee (TIC) and the Related Party Transaction (RPT) Committee of the Parent Company. The members of the TIC and RPT are directors and key management personnel of the Parent Company.

Transactions with related party retirement plan follow:

(Amounts in Thousands)	**June 30, 2026**	December 31, 2025 (Audited)
Balance Sheet		
Deposit in banks	**₱13,312**	₱111
Financial assets at FVTPL	**3,121,932**	3,111,016
Total market value of Financial assets at FVTPL	**3,121,932**	3,111,016
Number of shares held	**54,579**	54,579

(Amounts in Thousands)	**Six Months Ended June 30** **2026**	2025
Income Statement		
Dividend income	**₱152,822**	₱136,448
Interest income	**4**	3

Other Related Party Transactions

Related party transactions of the Group by category of related party are presented below:

(Amounts in Thousands) **Category**	**June 30, 2026** **Amount / Volume**	**Outstanding Balance**	**Terms and Conditions**
Significant Investor			
Loans and receivables		**₱3,984,000**	Secured with shares of stocks; with interest rate of 4.18%; with remaining term to maturity of 2.35 years; with allowance for credit losses of P2.54 million.
Issuances	**₱–**		
Repayments	**(1,992,000)**		
Associates			
Deposit Liabilities		**1,922**	These are checking accounts with annual average rate of 0.13%.
Deposit	1,443		

(Amounts in Thousands)	June 30, 2026		
Category	**Amount / Volume**	**Outstanding Balance**	**Terms and Conditions**
Withdrawals	**(988)**		
Key Management Personnel			
Loans		**6,004**	Unsecured officer's credit card accounts with interest of 3.00% and loan accounts with average 5.00% rate
Issuance	**2,910**		
Repayments	**(3,106)**		
Deposit Liabilities		**479,344**	These are checking, savings and time deposits with annual average interest rates ranging from 0.25% to 1.00%.
Deposits	**351,959**		
Withdrawals	**(116,815)**		
Other Related Parties			
Loans		**64,208,478**	Secured and unsecured loans with interest rates ranging from 3.00% to 10.14% and with remaining term to maturity between 0.02 years to 18.45 years. Allowance for probable losses amounted to P344.45 million.
Issuances	**3,296,914**		
Repayments	**(13,031,985)**		
Deposit Liabilities		**377,804**	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposit	**222,572**		
Withdrawals	**(180,096)**		

(Amounts in Thousands)	December 31, 2025 (Audited)		
Category	Amount / Volume	Outstanding Balance	Terms and Conditions
Significant Investor			
Loans		₱5,976,000	Secured shares of stocks; with interest rates ranging from 4.00% to 4.18%; with remaining term to maturity between 0.44 years to 2.85 years; with allowance for credit losses of ₱3.25 million
Issuances	₱–		
Repayments	(6,000)		
Associates			
Deposit Liabilities		1,467	These are checking accounts with annual average rate of 0.13%.
Deposit	380		
Withdrawals	(2,758)		
Key Management Personnel			
Loans		6,200	Unsecured officer's credit card accounts with interest of 3.00% and loan accounts with average 5.00% rate.
Issuances	5,685		
Repayments	(5,425)		
Deposit Liabilities		244,200	These are checking, savings and time deposits with annual average interest rates ranging from 0.25% to 1.00%.
Deposit	381,872		
Withdrawals	(286,188)		
Other Related Parties			
Loans		73,943,549	Secured and unsecured loans with interest rates ranging from 3.00% to 10.14% and with remaining term to maturity between 0.05 years to 18 years. Allowance for probable losses amounted to ₱553.61 million.
Issuances	32,623,140		
Repayments	(10,413,181)		
Deposit Liabilities		335,328	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposit	446,883		
Withdrawals	(561,419)		

Other related parties pertain to subsidiaries of the significant investor.

Interest income earned and interest expense incurred from the above loans and deposit liabilities, respectively, for the six-month periods ended June 30, 2026 and June 30, 2025, are presented below:

	Significant Investor		**Associates**	
	June 30			
(Amounts in Thousands)	**2026**	2025	**2026**	2025
Interest income	**₱82,58[redacted]**	₱61,44[redacted]	**₱–**	₱–
Interest expense	**–**	–	**1**	1

	Key Management Personnel		Other Related Parties	
	June 30			
(Amounts in Thousands)	**2026**	2025	**2026**	2025
Interest income	**₱176**	₱197	**₱1,990,883**	₱907,123
Interest expense	**5,703**	3,709	**491**	[redacted]

Related party transactions of the Group with significant investor, associate and other related parties pertain to transactions of the Parent Company with these related parties.

The following table shows the amount and outstanding balance of other related party transactions included in the financial statements:

	Subsidiaries		
(Amounts in Thousands)	**June 30, 2026**	December 31, 2025	**Nature, Terms and Conditions**
Balance Sheet			
Accounts receivable	**₱41,710**	₱4,358	This pertains to various expenses advanced by CBC on behalf of various subsidiaries.
Security deposits	**11,755**	11,755	This pertains to the rental deposits with CBSI and CBCC for office space leased out to the Parent Company

	Subsidiaries		
(Amounts in Thousands)	**June 30, 2026**	June 30, 2025	**Nature, Terms and Conditions**
Income Statement			
Trust fee income	**₱64**	₱327	Trust Fee earned by Parent Company from CBCC
Rent income	**1,123**	1,839	Rent Income from CBCC
Miscellaneous income	**3,662**	1,000	Certain functions provided by the Parent Company to its subsidiaries such as accounting, human resources, audit, treasury operations, administrative, corporate marketing, and financial control services. Under the agreement between the Parent Company and its subsidiaries, the subsidiaries shall pay the Parent Company an annual fee
Interest Expense	**1,284**	1,142	Interest expense paid on deposits and short-term investments held by CBCC and CBSec with the Parent Company
Occupancy cost	**22,199**	21,041	Certain units of the condominium owned by CBSI are being leased to the Parent Company for a term of five years, with no escalation clause.
Information technology	**258,153**	226,233	This pertains to the computer and general banking services provided by CBC-PCCI to the Parent Company to support its reporting requirements.
Miscellaneous expense	**566**	1,527	Brokerage fees paid by the Parent Company to CBSec

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX I**

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(Amounts in thousands)

		June 2026 Unaudited		December 2025 Audited
ASSETS				
Cash and Other Cash Items	₱	**17,816,878**	₱	21,768,445
Due from Bangko Sentral ng Pilipinas		**42,027,301**		62,122,674
Due from Other banks		**10,928,679**		12,481,324
Interbank Loans Receivable and Securities Purchased under Resale Agreements		**52,197,428**		12,964,006
Financial Assets at Fair Value through Profit or Loss		**5,155,543**		8,192,102
Derivative Contracts Designated as Hedges		**412,597**		3,590,656
Financial Assets at Fair Value through Other Comprehensive Income		**178,004,128**		168,657,545
Investment Securities at Amortized Cost		**394,940,661**		381,738,294
Loans and Receivables - net		**1,111,708,341**		1,038,027,468
Accrued Interest Receivable		**13,551,318**		13,301,431
Investments in Associates		**3,403,174**		3,222,756
Bank Premises, Furniture, Fixtures and Equipment - net		**12,053,671**		11,726,469
Investment Properties		**21,303,886**		20,915,284
Deferred Tax Assets		**4,871,787**		4,751,542
Intangible Assets		**5,106,101**		5,067,312
Goodwill		**839,748**		839,748
Other Assets		**13,992,126**		12,320,684
	₱	**1,888,313,367**	₱	1,781,687,740
LIABILITIES AND EQUITY				
Liabilities				
Deposit Liabilities				
Demand	₱	**348,651,571**	₱	321,081,214
Savings		**401,663,845**		371,498,427
Time		**783,022,397**		752,017,078
		1,533,337,813		1,444,596,719
Bills Payable		**126,953,783**		118,784,445
Manager's Checks		**1,727,002**		1,521,506
Income Tax Payable		**258,925**		146,607
Accrued Interest and Other Expenses		**6,805,652**		7,576,776
Derivative Liabilities		**2,448,998**		1,066,556
Derivative Contracts Designated as Hedges		**8,373,232**		255,117
Deferred Tax Liabilities		**791,376**		791,376
Other Liabilities		**15,184,928**		15,650,865
		1,695,881,709		1,590,389,967
Equity				
Equity Attributable to Equity Holders of the Parent Company				
Capital Stock				
Common Stock - P10 par value				
Authorized - 3,300,000,000 shares				
Issued - 2,691,343,012 shares		**26,913,430**		26,913,430
Capital paid in excess of par value		**17,201,647**		17,201,647
Surplus Reserves		**8,369,321**		7,765,578
Surplus		**144,623,779**		138,288,201
Net Unrealized Gains (Losses) on Financial Assets at FVOCI		**(6,303,959)**		(732,710)
Remeasurement Gain on Defined Benefit Asset		**856,987**		851,723
Remeasurement on Life Insurance Reserve of Associate		**165,607**		78,725
Cumulative translation adjustment		**275,948**		155,351
Cash Flow Hedge Reserve		**233,600**		683,360
		192,336,360		191,205,305
Non-controlling Interest		**95,298**		92,468
		192,431,658		191,297,773
	₱	**1,888,313,367**	₱	1,781,687,740

CHINA BANKING CORPORATION
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Amounts in thousands)

		June 2026 Unaudited		December 2025 Audited
CONTINGENT ACCOUNTS				
Forward exchange bought	₱	**523,245,576**	₱	434,783,963
Trust department accounts		**318,174,748**		327,741,700
IRS receivable		**107,819,825**		93,435,699
Forward exchange sold		**133,336,068**		58,807,500
Credit card Lines		**76,983,406**		62,077,488
Committed Credit Lines		**32,187,221**		28,764,126
Unused commercial letters of credit		**16,735,644**		15,093,311
Standby credit commitment		**5,006,324**		5,077,260
Spot exchange bought		**7,284,929**		7,591,888
Spot exchange sold		**4,296,581**		1,416,475
Outstanding guarantees Issued		**2,057,152**		1,313,775
Inward bills for collection		**271,272**		279,817
Deficiency claims receivable		**218,961**		223,504
Late deposits/payments received		**47,153**		295,955
Outward bills for collection		**32,576**		11,314
Others		**3,734**		2,503
	₱	**1,227,701,170**	₱	1,036,916,278

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX II**

CONSOLIDATED STATEMENTS OF INCOME

(Amounts in thousands)

	For the Semester ended June 30		For the Quarter Ended June 30	
	2026	**2025**	**2026**	**2025**
INTEREST INCOME				
Loans and receivables	₱ **39,002,762**	₱ 34,510,677	₱ **19,936,979**	₱ 17,443,903
Investment securities at amortized cost and at FVOCI	**15,382,985**	14,423,296	**7,862,895**	7,222,870
Financial Assets at FVPL	**529,753**	548,976	**195,368**	310,773
Due from BSP and other banks and SPURA	**1,202,738**	1,702,809	**680,190**	851,443
	56,118,238	51,185,758	**28,675,432**	25,828,989
INTEREST EXPENSES				
Deposit liabilities	**13,470,842**	13,529,449	**6,949,393**	6,690,049
Bills payable and other borrowings	**2,876,560**	2,656,378	**1,498,344**	1,315,320
Lease Payable	**90,067**	125,827	**44,932**	78,964
	16,437,469	16,311,653	**8,492,669**	8,084,332
NET INTEREST INCOME	**39,680,769**	34,874,105	**20,182,763**	17,744,657
Service charges, fees and commissions	**2,120,092**	1,689,309	**1,040,738**	817,258
Trading, securities and foreign exchange gains (losses) - net	**(7,393,648)**	(7,309,143)	**(3,292,740)**	(3,606,188)
Gain on redemption of investment securities at amortized cost	**95,564**	-	**95,564**	-
Gain on sale of investment properties	**80,709**	7,458	**25,035**	73
Trust fee income	**358,812**	382,688	**181,005**	186,363
Gain on asset foreclosure and dacion transactions	**57,030**	6,959,725	**35,499**	6,915,038
Share in net income of associates	**270,367**	1,310,303	**150,397**	1,404,665
Miscellaneous	**1,787,199**	986,902	**759,272**	(858,285)
TOTAL OPERATING INCOME	**37,056,894**	38,901,345	**19,177,533**	22,603,579
Compensation and fringe benefits	**6,185,407**	5,388,182	**3,103,279**	2,776,732
Taxes and licenses	**3,593,057**	3,303,970	**1,796,674**	1,641,441
Insurance	**1,810,318**	1,619,172	**944,393**	799,896
Provision for impairment and credit losses	**1,206,091**	6,544,720	**522,286**	6,259,658
Depreciation and amortization	**1,311,020**	1,303,795	**657,068**	737,653
Occupancy cost	**1,326,362**	1,035,575	**717,562**	494,642
Professional fees, marketing and other related services	**688,571**	697,538	**448,257**	394,381
Transportation and traveling	**302,807**	331,734	**173,606**	115,765
Stationery, supplies and postage	**201,873**	172,754	**108,669**	78,187
Entertainment, amusement and recreation	**223,738**	275,425	**146,187**	114,430
Repairs and maintenance	**125,446**	161,078	**63,640**	54,950
Miscellaneous	**2,630,929**	2,295,783	**1,454,554**	1,016,222
TOTAL OPERATING EXPENSES	**19,605,619**	23,129,725	**10,136,175**	14,483,957
INCOME BEFORE INCOME TAX	**17,451,275**	15,771,620	**9,041,358**	8,119,622
PROVISION FOR INCOME TAX	**2,976,110**	2,747,966	**1,350,932**	1,601,062
NET INCOME	₱ **14,475,165**	₱ 13,023,654	₱ **7,690,426**	₱ 6,518,560
Attributable to:				
Equity holders of the parent	**14,471,331**	13,019,365	**7,688,575**	6,516,306
Non-controlling Interest	**3,834**	4,288	**1,851**	2,255
	₱ **14,475,165**	₱ 13,023,654	₱ **7,690,426**	₱ 6,518,560
Earnings Per Share				
Basic and Diluted *	**5.38**	4.84	**2.86**	2.42
Net Income	**14,471,331**	13,019,365	**7,688,575**	6,516,306
Weighted Ave. Number of Common Shares Outstanding	**2,691,343**	2,691,343	**2,691,343**	2,691,343

** No preferred shares, convertible bonds and stock warrants issued.*

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX III**

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Amounts in thousands)

	For the Semester ended June 30		For the Quarter Ended June 30	
	2026	**2025**	**2026**	**2025**
Net Income	**₱ 14,475,165**	₱ 13,023,654	**₱ 7,690,426**	₱ 6,518,560
Other Comprehensive Income (Loss):				
Items that recycle to profit or loss in subsequent periods:				
Changes in fair value of debt financial assets at FVOCI:				
Fair value gain (loss) for the year, net of tax	**(5,456,767)**	(13,112)	**(40,376)**	(506,724)
Gains taken to profit or loss	**(71,650)**	(114,248)	**(63,784)**	(113,251)
Share in other comprehensive income of associate:				
Net unrealized gain (loss) on financial assets at FVOCI	**(182,092)**	(59,319)	**22,481**	(26,041)
Gain (loss) on hedges	**(449,760)**	(507,807)	**(492,885)**	(11,333)
Cumulative translation adjustment	**120,719**	(24,252)	**23,505**	(17,016)
Items that do not recycle to profit or loss in subsequent periods:				
Changes in fair value of equity financial assets at FVOCI:				
Fair value gain (loss) for the year, net of tax	**141,884**	(44,840)	**560,216**	(65,965)
Share in other comprehensive income of associate:				
Remeasurement gain (loss) on defined benefit assset or liability, net of tax	**5,264**	(390)	**-**	(390)
Remeasurement gain on life insurance reserves	**86,882**	(15,076)	**18,046**	4,874
Other Comprehensive Income (Loss) for the year	**(5,805,520)**	(779,044)	**27,203**	(735,846)
Total Comprehensive Income for the year	**₱ 8,669,645**	₱ 12,244,610	**₱ 7,717,629**	₱ 5,782,714
Insurance				
Total comprehensive income attributable to:				
Equity holders of the Parent Company	**₱ 8,666,815**	₱ 12,240,033	**₱ 7,715,752**	₱ 5,780,438
Non-controlling Interest	**2,830**	4,577	**1,877**	2,276
	₱ 8,669,645	₱ 12,244,610	**₱ 7,717,629**	₱ 5,782,714

Stationery, supplies and postage

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX IV**

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(Amounts in thousands)

	Capital Stock	Capital Paid in Excess of Par Value	Surplus Reserves	Surplus Free	Net unrealized gains (losses) on FVOCI	Remeasurement gain (loss) on defined benefit asset or liability	Remeasurement gain (loss) on life insurance reserve of an associate	Cash Flow Hedge Reserve	Cumulative Translation Adjustment	Total Equity	Non-Controlling Interest	Total Equity
Balance at December 31, 2025	**₱ 26,913,430**	**₱ 17,201,647**	**₱ 7,765,578**	**₱ 138,288,201**	**₱ (732,710)**	**₱ 851,723**	**₱ 78,725**	**₱ 683,360**	**₱ 155,351**	**₱ 191,205,305**	**₱ 92,468**	**₱ 191,297,773**
Total comprehensive income for the year	**-**	**-**	**-**	**14,471,331**	**(5,567,499)**	**5,264**	**86,882**	**(449,760)**	**120,597**	**8,666,815**	**2,830**	**8,669,645**
Retained Earnings, appropriated	**-**	**-**	**603,743**	**(603,743)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Gain on sale of equity financial assets at FVOCI	**-**	**-**	**-**	**3,750**	**(3,750)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Dividends - P2.80 per share	**-**	**-**	**-**	**(7,535,760)**	**-**	**-**	**-**	**-**	**-**	**(7,535,760)**	**-**	**(7,535,760)**
Balance at June 30, 2026	**₱ 26,913,430**	**₱ 17,201,647**	**₱ 8,369,321**	**₱ 144,623,779**	**₱ (6,303,959)**	**₱ 856,987**	**₱ 165,607**	**₱ 233,600**	**₱ 275,948**	**₱ 192,336,360**	**₱ 95,298**	**₱ 192,431,658**
Balance at December 31, 2024	₱ 26,913,430	₱ 17,201,647	₱ 7,700,681	₱ 117,085,762	₱ (2,052,529)	₱ 1,128,315	₱ 78,506	₱ 365,275	₱ 74,256	₱ 168,495,343	₱ 84,297	₱ 168,579,640
Total comprehensive income for the year	-	-	-	13,019,365	(231,847)	(390)	(15,076)	(507,807)	(24,212)	12,240,033	4,577	12,244,610
Retained Earnings, appropriated	-	-	(273,269)	273,269	-	-	-	-	-	-	-	-
Gain on sale of equity financial assets at FVOCI	-	-	-	17,743	(17,743)	-	-	-	-	-	-	-
Cash Dividends - P2.50 per share	-	-	-	(6,728,358)	-	-	-	-	-	(6,728,358)	-	(6,728,358)
Balance at June 30, 2025	₱ 26,913,430	₱ 17,201,647	₱ 7,427,412	₱ 123,667,781	₱ (2,302,119)	₱ 1,127,925	₱ 63,430	₱ (142,532)	₱ 50,044	₱ 174,007,018	₱ 88,874	₱ 174,095,892

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX V**
STATEMENTS OF CASH FLOWS
(Amounts in thousands)

	JUNE 2026	JUNE 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	**₱ 17,451,275**	₱ 15,771,620
Adjustment to reconcile income before income tax to net cash provided operations:		
Provision for impairment and credit losses	**1,206,091**	6,544,720
Depreciation and amortization	**1,311,020**	1,303,795
Realized gain on financial assets at FVOCI and investment securities at amortized cost	**(167,214)**	(114,249)
Share in net loss (income) of an associate	**(270,367)**	(1,310,303)
Gain on sale of investment properties	**(80,709)**	(7,458)
Gain on asset foreclosures and dacion transactions	**(57,030)**	(6,959,725)
Operating income before changes in operating assets and liabilities	**19,393,066**	15,228,400
Changes in operating assets and liabilities:		
Decrease (increase) in the amounts of:		
Financial assets at FVPL	**3,036,559**	(6,364,752)
Loans and receivables	**(75,488,153)**	(40,546,867)
Other assets	**1,417,089**	150,045
Increase (decrease) in the amounts of:		
Deposit liabilities	**88,741,094**	18,692,587
Manager's checks	**205,496**	482,650
Accrued interest and other expenses	**(771,124)**	(1,136,104)
Other liabilities	**12,926,282**	(873,203)
Net cash provided by operations	**49,460,309**	(14,367,244)
Income taxes paid	**(2,590,480)**	(1,976,343)
Net cash provided by operating activities	**46,869,829**	(16,343,587)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of/Additions to:		
Net additions to bank premises, furniture, fixtures and equipment	**(1,209,814)**	(2,394,269)
Investment securities at amortized cost	**(34,146,702)**	(2,527,878)
Financial assets at fair value through other comprehensive income	**(105,705,860)**	(57,097,530)
Proceeds from sale and redemption of:		
Investment securities at amortized cost	**5,725,072**	-
Financial assets at fair value through other comprehensive income	**91,116,340**	43,850,007
Investment properties	**261,794**	103,217
Bank premises, furniture, fixtures and equipment	**104,793**	398,277
Proceeds from maturity of:		
Investment securities at amortized cost	**15,331,628**	11,815,307
Net cash provided by (used in) investing activities	**(28,522,749)**	(5,852,869)
CASH FLOWS FROM FINANCING ACTIVITIES		
Availments of bills payable	**227,147,160**	371,808,771
Payments of bills payable	**(223,888,515)**	(374,957,979)
Payments of cash dividends	**(7,535,760)**	(6,728,358)
Payments of principal portion lease liabilities	**(436,128)**	(281,807)
Net cash provided by financing activities	**(4,713,243)**	(10,159,373)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**13,633,837**	(32,355,829)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		
Cash and other cash items	**21,768,445**	18,260,927
Due from Bangko Sentral ng Pilipinas	**62,122,674**	82,639,923
Due from Other banks	**12,481,324**	12,540,230
Interbank loans receivable and securities purchased under resale agreements	**12,964,006**	20,326,149
	109,336,449	133,767,229
CASH AND CASH EQUIVALENTS AT END OF PERIOD		
Cash and other cash items	**17,816,878**	14,090,083
Due from Bangko Sentral ng Pilipinas	**42,027,301**	71,831,629
Due from Other banks	**10,928,679**	8,580,534
Interbank loans receivable and securities purchased under resale agreements	**52,197,428**	6,909,154
	₱ 122,970,286	₱ 101,411,400

China Banking Corporation and Subsidiaries
Aging of Loans and Receivables
June 30, 2026
(Amounts in thousands)

ANNEX VI

	Total	Current	90 days or less	91 to 180 days	181 days to 1 year	More than 1 year
Loans and Receivables	**1,130,218,478**	1,105,575,800	7,856,451	9,388,578	2,354,423	5,043,226
Less: Allow for Probable Losses & Unamortized Discount	18,510,137					
Net Loans and Receivables	**1,111,708,341**					
Accounts Receivables	**5,564,537**	4,678,366	229,171	100,593	42,621	513,786
Less:Allowance for Probable Losses	523,481					
Net Accounts Receivables	**5,041,056**					
Accrued Interest Receivables	**14,343,251**	13,116,870	156,424	523,951	57,696	488,310
Less:Allowance for Probable Losses	791,933					
Net Accrued Interest Receivables	**13,551,318**					

CHINA BANKING CORPORATION AND SUBSIDIARIES
PROFITABILITY REPORT BY BUSINESS SEGMENT

Segment Report

The Group's operating businesses are recognized and managed separately according to the nature of the services provided and the markets served, with each segment representing a strategic business unit. The businesses are organized to cater to the banking needs of market segments, facilitate customer engagement, ensure timely delivery of products and services as well as achieve cost efficiency and economies of scale.

The Group's business segments are as follows:

a) Institutional Banking - principally handles lending, trade finance and related banking products and services for corporate, institutional, and selected middle market clients. The Segment also manages retail and commercial loan portfolios progressively transferred from the Retail Banking Business Segment as part of the Bank's business realignment strategy;

b) Consumer Banking - principally handles home loans, contract-to-sell receivables, loans to developers, auto loans, credit cards for individual and/or corporate customers, cash management services, and remittance transactions;

c) Retail Banking Business - principally handles deposits products, overdrafts and funds transfer facilities, trade services and other banking services for retail customers. Retail and commercial loan portfolios are being progressively transferred to Institutional Banking Segment under the Bank's business realignment strategy;

d) Financial Markets - principally provides money market, trading and treasury services, manages the Bank's funding operations through the use of government securities, placements and acceptances with other banks as well as offers advisory and capital-raising services to corporate clients;

e) Others - handles other services including but not limited to trust and investment management services, wealth management services to high net-worth customers, asset management, credit management, operations and financial control, and other support services; and

f) Subsidiaries - handles services of the Parent Bank's subsidiaries and affiliates such as thrift banking business, investment house, insurance brokerage, bancassurance business, stock brokerage and computer-related services.

The Group reports its primary segment information on the basis of the above-mentioned segments.

Segment assets are those operating assets that are employed by a segment in its operating activities that are either directly attributable to the segment or can be allocated to the segment on a reasonable basis.

Segment liabilities are those operating liabilities that result from the operating activities of a segment and that either are directly attributable to the segment or can be allocated to the segment on a reasonable basis.

Interest income is reported net as management primarily relies on the net interest income as performance measure, instead of gross income and expense.

The segment results include internal transfer pricing adjustments across business units as deemed appropriate by management. Transactions between segments are conducted at estimated market rates on an arm's length basis. Interest is charged/credited to the business units based on a pool of funds rate which approximates the marginal cost of funds.

Other operating income mainly consists of trading and securities gain (loss) - net, service charges, fees and commissions, trust fee income and foreign exchange gain - net. Other operating expense mainly consists of compensation and fringe benefits, provision for impairment and credit losses, taxes and licenses, occupancy, depreciation and amortization, stationery, supplies and postage and insurance. Other operating income and expense are allocated between segments based on equitable sharing arrangements.

The Group has no significant customers which contribute 10% or more of the consolidated revenues.

The Group's asset-producing revenues are located in the Philippines (i.e., one geographical location); therefore, geographical segment information is not presented.

The following tables present relevant information regarding business segments as of June 30, 2026:

Chinabank

PROFITABILITY REPORT BY BUSINESS SEGMENT
FOR THE PERIOD ENDING JUNE 30, 2026
CONSOLIDATED
(Amounts in thousands of Pesos)

	INSTITUTIONAL BANKING	CONSUMER BANKING	RETAIL BANKING BUSINESS	FINANCIAL MARKETS	OTHER BUSINESS & SUPPORT	SUBSIDIARIES	BANKWIDE
Net interest income	26,458,516	5,096,253	(3,375,121)	5,822,754	501	5,677,866	39,680,769
Third Party Intersegment	(21,650,823)	(3,369,366)	17,828,421	7,192,382	(614)	(0)	-
Net Interest Income after Intersegment Transactions	4,807,693	1,726,887	14,453,300	13,015,136	(113)	5,677,866	39,680,769
Other Operating Income	667,930	841,202	1,489,336	(6,890,348)	25,416	1,242,588	(2,623,875)
Total Revenue	5,475,623	2,568,089	15,942,636	6,124,788	25,303	6,920,455	37,056,894
Other Operating expense	(2,040,452)	(2,480,496)	(7,363,397)	(2,494,115)	(0)	(4,021,066)	(18,399,527)
Income before Provisions and Taxes	3,435,171	87,593	8,579,239	3,630,673	25,303	2,899,388	18,657,367
Provision for Impairment and Credit Losses	387,207	(683,502)	(33,932)	(9,826)	-	(866,038)	(1,206,091)
Income before Income Tax	3,822,377	(595,909)	8,545,308	3,620,847	25,303	2,033,350	17,451,275
Provision for Income Tax	(291,788)	236,633	(620,760)	(1,975,980)	-	(324,214)	(2,976,110)
Net Income	**3,530,590**	**(359,276)**	**7,924,548**	**1,644,866**	**25,303**	**1,709,136**	**14,475,165**
Total Assets	**828,489,515**	**130,142,633**	**830,748,097**	**576,120,973**	**(680,819,263)**	**203,631,412**	**1,888,313,367**
Total Liabilities	**1,089,110**	**2,148,423**	**762,921,888**	**1,099,257,693**	**(373,071,518)**	**203,536,113**	**1,695,881,709**
Depreciation & Amortization	**17,871**	**151,972**	**499,725**	**11,038**	**295,640**	**334,773**	**1,311,020**
Capital Expenditures	**10,558**	**178,100**	**160,026**	**7,892**	**352,311**	**92,670**	**801,557**

ANNEX VIII

Financial Soundness Indicators

PROFITABILITY (%)	***Jan – Jun 2026***	*Jan – Jun 2025*
Return on Average Equity	**15.09**	15.21
Return on Average Assets	**1.58**	1.57
Net Interest Margin	**4.67**	4.57
Cost-to-Income Ratio	**50**	43
LIQUIDITY (%)	***Jun 2026***	*Dec 2025*
Liquid Assets to Total Assets	**37**	38
Loans to Deposit Ratio	**73**	72
ASSET QUALITY (%)	***Jun 2026***	*Dec 2025*
Gross Non-Performing Loans Ratio	**1.5**	1.6
Non-performing Loan (NPL) Cover*	**106**	109
SOLVENCY (x)	***Jun 2026***	*Dec 2025*
Debt to Equity Ratio	**8.8**	8.3
Asset to Equity Ratio	**9.8**	9.3
Interest Coverage Ratio	**2.1**	2.0**
CAPITAL ADEQUACY (%)	***Jun 2026***	*Dec 2025*
CET 1 / Tier 1 Ratio	**14.68**	15.18
Total Capital Adequacy Ratio (CAR)	**15.56**	16.06

**NPL cover is computed using the new BSP guidelines excluding provisions appropriated in Retained Earnings*
***for Jan-Jun 2025*

Definition of Ratios

Profitability Ratios:

Return on Average Equity	-	Net Income after Income Tax / Average Total Equity
Return on Average Assets	-	Net Income after Income Tax / Average Total Assets
Net Interest Margin	-	Net Interest Income / Average Interest Earning Assets
Cost-to-Income Ratio	-	Operating Expenses excl Provision for Impairment & Credit Losses / Total Operating Income

Liquidity Ratios:

Liquid Assets to Total Assets	-	Total Liquid Assets / Total Assets
Loans to Deposit Ratio	-	Loans (Net) / Deposit Liabilities

Asset Quality Ratios:

Gross NPL Ratio	-	Gross Non-Performing Loans / Gross Loans
NPL Cover	-	Total Allowance for Impairment & Credit Losses on Receivables from Customers / Gross Non-Performing Loans

Solvency Ratios:

Debt to Equity Ratio	-	Total Liabilities / Total Equity
Asset to Equity Ratio	-	Total Assets / Total Equity
Interest Coverage Ratio	-	Net Income Before Tax and Interest Expense / Interest Expense

Capital Adequacy Ratio:

Capital to Risk Assets Ratio	-	BSP prescribed formula:
CET 1 CAR	-	CET 1 Capital / Total Risk Weighted Assets
Tier 1 CAR	-	Tier 1 Capital / Total Risk Weighted Assets
Total CAR	-	Total Qualifying Capital / Total Risk Weighted Assets

ANNEX IX

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operation (Including Subsidiaries)

Financial Highlights (Consolidated)

In Billion Pesos	***Jun 2026***	*Dec 2025*	*Variance*	*%*
Total Resources	**1,888**	1,782	107	6.0%
Loan Portfolio (Net)	**1,112**	1,038	74	7.1%
Total Deposits	**1,533**	1,445	89	6.1%
Equity	**192**	191	1	0.6%

In Million Pesos	***Jan – Jun 2026***	*Jan – Jun 2025*	*Variance*	*%*
Gross Revenues	**53,494**	55,213	(1,719)	(3.1%)
Gross Expenses	**39,019**	42,189	(3,170)	(7.5%)
Net Income	**14,475**	13,024	1,452	11.1%

**Due to rounding, numbers presented in the tables may not add up precisely to the totals provided*

Key Performance Indicators

PROFITABILITY (%)	***Jan – Jun 2026***	*Jan – Jun 2025*
Return on Average Equity	**15.09**	15.21
Return on Average Assets	**1.58**	1.57
Net Interest Margin	**4.67**	4.57
Cost-to-Income Ratio	**50**	43
LIQUIDITY (%)	***Jun 2026***	*Dec 2025*
Liquid Assets to Total Assets	**37**	38
Loans to Deposit Ratio	**73**	72
ASSET QUALITY (%)	***Jun 2026***	*Dec 2025*
Gross NPL Ratio	**1.5**	1.6
NPL Cover *	**106**	109
SOLVENCY (x)	***Jun 2026***	*Dec 2025*
Debt to Equity Ratio	**8.8**	8.3
Asset to Equity Ratio	**9.8**	9.3
Interest Coverage Ratio	**2.1**	2.0**
CAPITAL ADEQUACY (%)	***Jun 2026***	*Dec 2025*
CET 1 / Tier 1 Ratio	**14.68**	15.18
Total CAR	**15.56**	16.06

**NPL cover is computed using the new BSP guidelines excluding provisions appropriated in Retained Earnings*
***for Jan-Jun 2025*

Economic Environment

Geopolitical tensions in the Middle East continued to weigh on the global economy in the second quarter of 2026. US GDP growth slowed down to 1.5% year-on-year (YoY) in 2Q 2026 from the 2.1% posted in 1Q 2026. The subdued growth reflected a decline in government spending, slower investment and exports, and a rise in imports, partially offset by stronger consumer spending. Meanwhile, inflation rate accelerated to 3.7% as of June 2026, driven in part by higher global energy prices. Despite the inflationary pressures, the US Federal Reserve held federal funds rate steady at 3.50% - 3.75% in 2Q 2026, supported by sustained economic activity and a resilient labor market. On May 22, 2026, Kevin Warsh succeeded Jerome Powell as Chairman of the Board of Governors of the Federal Reserve System and will serve a four-year term ending on May 21, 2030.

On the domestic front, the lingering effects of the global energy crisis and the government's flood control issues continued to impact the Philippine economy, with GDP growth slowing down to 2.3% in 2Q 2026, from 2.8% in 1Q 2026. On the expenditure side, growth was fueled by household consumption, government spending, and recovery in exports, but was tempered by a contraction in gross capital formation particularly construction. On the production side, growth was driven by the services and agriculture sectors, which grew by 4.5% and 2.7%, respectively, while the industry sector contracted by 2.4%.

Domestic inflation peaked in April 2026, reaching a 3-year high of 7.2%, before steadily easing to 6.2% in July. This brought year-to-date inflation to 5.0%, well above the BSP's 2% - 4% target range, driven by higher prices across several commodity groups, particularly transport and utilities. Following the 25-bp rate hike in April 2026, the BSP raised rates for a second time in June 2026 by another 25 bps, bringing the policy rate to 4.75%.

The Philippine banking industry remained resilient. As of June 2026, the combined assets of the UK/B & TB industries reached approximately P30.5 trillion, representing a 10.0% YoY expansion. Deposits grew 7.9% to P21.9 trillion, while loans increased 10.2% to P16.2 trillion. Gross NPL ratio was steady at 3.5% while NPL cover was lower at 92% from 96%.

Results of Operation

Analysis of Consolidated Statements of Income (unaudited)
For the period ended June 30, 2026 and June 30, 2025

In Million Pesos	Jan-Jun 2026 Unaudited	Jan-Jun 2025 Unaudited	Variance	%
Interest Income	**56,118**	51,186	4,932	9.6%
Interest Expense	**16,437**	16,312	126	0.8%
Net Interest Income	**39,681**	34,874	4,807	13.8%
Non-Interest Income	**(2,624)**	4,027	(6,651)	(165.2%)
Provision for Impairment & Credit Losses	**1,206**	6,545	(5,339)	(81.6%)
Operating Expenses	**18,400**	16,585	1,815	10.9%
Net Income	**14,475**	13,024	1,452	11.1%

**Due to rounding, numbers presented in the tables may not add up precisely to the totals provided*

Chinabank posted an 11.1% increase in **consolidated net income**, reaching ₱14.5 billion in the first half of 2026, up from ₱13.0 billion in the same period last year, driven by sustained growth in core lending and the optimization of risk provisions, reflecting the continued strength of the bank's loan book. As a result, **return on equity** and **return on assets** remained among the highest in the industry at 15.09% and 1.58%, respectively.

Total interest income rose by 9.6% to ₱56.1 billion from ₱51.2 billion, supported by growth in earning assets. **Interest income from loans and receivables** was up by 13.0% to ₱39.0 billion, driven by an expanded loan portfolio. **Interest income from investment securities at amortized cost and at FVOCI** recorded a 6.7% increase to ₱15.4 billion arising from higher securities volume and better yields year-on-year (YoY). **Interest income from due from BSP and other banks and SPURA** decreased 29.4% to ₱1.2 billion, from lower placements.

Total interest expense amounted to ₱16.4 billion, reflecting an 0.8% increase YoY, mainly due to lower funding costs, which reduced **interest expense on deposits** by 0.4% to ₱13.5 billion. **Interest expense on bills payable and other borrowings** was up by 8.3% to ₱2.9 billion from higher volume YoY. In contrast, **interest expense on lease payable** decreased by 28.4% to ₱90.1 million reflecting fewer additional leases capitalized in 2026.

Net interest income surged by 13.8% to ₱39.7 billion, supported by robust growth in top-line revenues. The bank's **net interest margin** also improved by 10 basis points YoY, reaching 4.67%.

With NPL ratio remaining steady at 1.5%, the Bank booked ₱1.2 billion in **provision for impairment and credit losses**, resulting in a more than adequate NPL coverage ratio of 106%.

Total **non-interest income** was recorded at (₱2.6) billion as the improvements in core fees were offset by the ₱7.4 billion net loss in **trading, securities, and foreign exchange** arising from treasury-related activities. **Service charges, fees, and commissions** increased by 25.5% to ₱2.1 billion from higher transaction fees. There was a ₱95.6 million **gain on redemption of investment securities at amortized cost**, arising from securities redeemed during the year. The higher sales volume of foreclosed assets resulted in a ₱73.3 million increase in **gain on sale of investment properties** to ₱80.7 million. **Trust Fee** income was 6.2% lower at ₱358.8 million, reflecting market driven movements in AUM amid a high interest rate environment**.** Meanwhile, lower foreclosure of properties during the period resulted in the decrease in **gain on asset foreclosure and dacion transactions** to ₱57.0 million**. Share in net income of associates** decreased to ₱270.4 million from lower net income of the bancassurance joint venture, Manulife China Bank Life Assurance Corporation (MCBLife), due to the recognition of one-time gain last year, following the renewal of the joint venture for another 15 years. **Miscellaneous income** increased 81.1% to ₱1.8 billion, which included one-off gains.

Total **operating expenses** (excluding provision for impairment and credit losses) increased by 10.9% to P18.4 billion, which resulted in a **cost-to-income ratio of 50%. Compensation and fringe benefits** was at P6.2 billion, up by 14.8% YoY. **Occupancy** increased by 28.1% to ₱1.3 billion from higher rent, security, janitorial and messengerial expenses. **Taxes and licenses** was up 8.7% to ₱3.6 billion mainly from higher revenue- and volume-related taxes. **Insurance**, which includes PDIC premium payments, increased by 11.8% to ₱1.8 billion with the bigger deposit balances. Furthermore, **transportation & travelling, entertainment, amusement & recreation and repairs & maintenance** dropped by 8.7%, 18.8% and 22.1%, respectively, mainly driven by lower marketing-related costs and reduced repairs and upgrades in our distribution channel. Meanwhile, **Stationery, supplies & postage** and **miscellaneous expenses** increased by 16.9% and 14.6%, respectively, primarily driven by business expansion and higher IT-related costs.

Financial Condition

Analysis of Consolidated Statement of Financial Condition
As of June 30, 2026 (unaudited) and December 31, 2025 (audited)

In Billion Pesos	Jun 30, 2026 Unaudited	Dec 31, 2025 Audited	Variance	%
Assets	**1,888**	1,782	107	6.0%
Investment Securities	**579**	562	16	2.9%
Loans (Net)	**1,112**	1,038	74	7.1%
Total Deposits	**1,533**	1,445	89	6.1%
Equity	**192**	191	1	0.6%

**Due to rounding, numbers presented in the tables may not add up precisely to the totals provided*

Chinabank's consolidated **assets** stood at ₱1.9 trillion as of June 2026, 6.0% higher than year-end 2025.

Cash and other cash items fell 18.2% to ₱17.8 billion due to the leveling-off of cash-in-vault from its usual year-end build-up. **Due from BSP** decreased by ₱20.1 billion or 32.3% to ₱42.0 billion due to the drop in placements with the BSP, while **due from other banks** decreased by ₱1.6 billion or 12.4% to ₱10.9 billion from lower deposits with correspondent banks. **Interbank loans receivable and securities purchased under resale agreements** increased to ₱52.2 billion due to higher volume of overnight placements with the BSP.

Financial assets at fair value through profit or loss (FVPL) decreased by ₱3.0 billion or 37.1% to ₱5.2 billion with the drop in fixed income assets. **Derivative contracts designated as hedges** amounting to ₱412.6 million was lower mainly from the mark-to-market movements of the derivatives used as hedging instruments. **Financial assets at fair value through other comprehensive income (FVOCI)** posted an increase of 5.5% or ₱9.3 billion to ₱178.0 billion due to higher securities volume. The Bank's total securities portfolio accounted for 30.6% of consolidated resources.

The Bank continued to meet sustained credit demand from both corporate and retail clients, supporting robust portfolio growth. Net loans increased by 7.1% to ₱1.1 trillion from year-end 2025.

Investments in associates increased by 5.6% to P3.4 billion due to higher equity share from its joint venture, Manulife China Bank Life Assurance Corporation (MCBLife). **Other assets** increased by 13.6% to P14.0 billion from higher balance of accounts receivables, prepaid expenses and other miscellaneous receivables.

On the liabilities side, **total deposits** was recorded at ₱1.5 trillion, mainly supported by the 8.3% increase in the Bank's demand and savings deposits, which reached ₱750.3 billion. **Bills payable** increased by 6.9% to ₱127.0 billion from higher interbank loans and deposit substitutes. **Manager's checks** increased by 13.5% to ₱1.7 billion as the volume of outstanding checks for negotiation increased year-to-date. **Income tax payable** increased by 76.6% to ₱258.9 million due to additional regular corporate income tax payable for the period. **Accrued interest and other expenses** decreased by 10.2% to ₱6.8 billion because of lower interest payable accruals. Change in the mark-to-market rates resulted in the increases in **derivative liabilities and derivative contracts designated as hedges** by P1.4 billion to ₱2.4 billion and by ₱8.1 billion to ₱8.4 billion, respectively**.**

Total equity reached ₱192.3 billion, higher than year-end's ₱191.2 billion mainly from the ₱6.3 billion or 4.6% increase in **surplus**. **Surplus reserves** also recorded a 7.8% increase to ₱8.4 billion due to the appropriation of retained earnings. **Net unrealized losses on financial assets at FVOCI** was recorded at

(₱6.3) billion arising from the mark-to-market revaluation of the Bank's FVOCI securities. **Remeasurement on life insurance reserve of an associate** saw a ₱86.9 million increase to ₱165.6 million due to the revaluation of legal policy reserves of the Bank's affiliate, MCBLife. **Cumulative translation adjustment** increased by ₱120.6 million arising from the translation of foreign currency-denominated positions to its presentation currency, while **cash flow hedge reserve** decreased to ₱233.6 million due to mark-to-market movements of the hedging instruments.

The Bank's Common Equity Tier 1 (CET 1/ Tier 1) ratio and total CAR were computed at 14.68% and 15.56%, respectively, and remain comfortably above minimum regulatory levels.

Total Comprehensive Income

The Bank recorded **total comprehensive income** of ₱8.7 billion for January to June 2026, 29.2% or ₱3.6 billion lower than the ₱12.2 billion recorded in same period last year mainly due to the changes in the fair value of debt financial assets on FVOCI.

Key Performance Indicators

Profitability

Chinabank posted an 11.1% increase in net income YoY to ₱14.5 billion for the first half of 2026, driven by robust core lending growth, strong balance sheet expansion, and the optimization of risk cushions amid the continued improvement in the Bank's loan portfolio quality. The income performance translated to an ROE of 15.09% and ROA of 1.58%. Cost-to-income ratio was at 50%. Net interest margin was higher at 4.67% from 4.57% in the same period last year.

Liquidity

The Bank's liquidity ratio was slightly lower at 37% from December 2025's 38%.

Asset Quality

Gross non-performing loans (NPL) ratio improved at 1.5%, still better than industry average. Meanwhile, NPL cover, which is computed using the new BSP guidelines excluding provisions appropriated in retained earnings, was at 106% with Parent bank providing a more substantial buffer at 119%.

Solvency Ratios

For the period ending June 30, 2026
Debt-to-equity and asset-to-equity ratios for January-June 2026 were recorded at 8.8 and 9.8, respectively. Interest coverage ratio for the period was at 2.1.

Capitalization

Chinabank's capital base stood at ₱192.3 billion. CET 1 / Tier 1 CAR and Total CAR ratios were registered at 14.68% and 15.56%, respectively, both well above the minimum regulatory requirements. The Bank's capital is largely comprised of CET 1/ Tier 1 (core) capital.

Corporate Developments

Chinabank continued to earn recognition for its strong performance, customer-centric innovation and human resource management. For the third consecutive year, Chinabank earned its spot in the Fortune Southeast Asia 500 Rankings, advancing to the 161st position from 178th in 2025 and 206th in 2024, reflecting its strategic discipline and unwavering customer focus. Chinabank was also named as the Philippines Domestic Cash Management Bank of the Year at the Asian Banking & Finance Wholesale Banking Awards 2026 for its suite of market-leading corporate banking services, including the Easy Tax Filing and Payment Solution (Easy Tax), Smart Cash Safe Solution, and Tailored Digital Disbursement Platform. Easy Tax likewise earned the Excellence in Innovation in the Philippines 2026 award from Global Banking & Finance Review. The bank also received the Best Employer Brand award at the Philippines' Best Employer Brand Awards 2026, for its role in setting the benchmark in people practices, talent development, employee engagement, leadership, and organizational excellence.

Chinabank continued to broaden its offerings with its entry into the co-branded credit card market through its partnership with Landers Superstore, launching the CBC Landers Executive Visa Signature in May 2026. The bank also accelerated its digital transformation initiatives to enhance customer convenience. It launched My CBC Business for large corporations and SMEs, providing a secure, one-stop business banking solution that combines advanced cash management, payment processing, and real-time account monitoring into a unified digital ecosystem. It also introduced enhancements to the retail banking app, My CBC, which include self-service offerings for checking account holders and new security and digital wallet features. Further strengthening its digital payments ecosystem, Chinabank was among the first four banks to introduce Apple Pay to the domestic market.

Advancing its sustainability agenda, Chinabank shifted over 30% of its Parent branch network or 153 branches to clean energy through a milestone 2-megawatt retail aggregation agreement with AdventEnergy, a subsidiary of AboitizPower.

Subsidiaries

The Bank's subsidiaries include China Bank Insurance Brokers, Inc., CBC Properties and Computer Center, Inc., China Bank Savings, Inc., and China Bank Capital Corporation. These subsidiaries comprised about 12.2% of the total consolidated resources.

- **China Bank Insurance Brokers, Inc.**

(In Mn Pesos)	**Jan-Jun '26**	Jan-Dec '25*	Jan-Jun '25
Net Income	61	130	50
Total Assets	711	653	643

- **CBC Properties & Computer Center, Inc.**

(In Mn Pesos)	**Jan-Jun '26**	Jan-Dec '25*	Jan-Jun '25
Net Income	6	1	5
Total Assets	122	133	129

**based on Audited Financial Statements*

- **China Bank Savings, Inc. (CBS)**

(In Mn Pesos)	**Jan-Jun ‘26**	Jan-Dec ‘25*	Jan-Jun ’25
Net Income	1,191	2,408	1,191
Total Assets	225,521	217,620	205,487

- **China Bank Capital Corporation**

(In Mn Pesos)	**Jan-Jun ‘26**	Jan-Dec ‘25*	Jan-Jun ’25
Net Income	303	370	120
Total Assets	3,146	2,791	2,442

**based on Audited Financial Statements*