

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

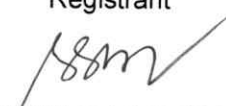
**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. November 6, 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. SEC (Use Only)
Province, Country or other jurisdiction of Industry Classification Code:
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226
Address of principal office Postal Code
8. 888-55-555
Issuer's telephone number, including area code
9. -- NA --
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock
outstanding and amount of debt outstanding |
|---------------------|--|
| Common | 2,691,340,312 shares |
11. Indicate the item numbers reported herein: Item 9

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION
Registrant

Date November 6, 2024


LEILANI B. ELARMO
Corporate Secretary
Signature and Title *

* Print name and title of the signing officer under the signature.

06 November 2024

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City

Attention: ATTY. OLIVER O. LEONARDO
Director, Markets and Securities Regulation Department

ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: ATTY. STEFANIE ANN B. GO
Officer-in-charge, Disclosure Department

Sir, Mesdames:

In compliance with your requirements, please be informed that during its regular meeting held this afternoon, 06 November 2024, the Board of Directors of **China Banking Corporation** ("Chinabank") took up and noted/approved, confirmed and/or ratified the following matters:

1. Retirement of **Mr. JOSE L. OSMEÑA, JR.** and **Ms. CLARA C. SY**, Executive Vice Presidents and Co-Segment Heads of Retail Banking Business Segment (RBBS), effective at the close of business on 31 December 2024.
2. Appointment of **Mr. GERARDO SUSMERANO** with a rank of EXECUTIVE VICE PRESIDENT. He will take on the roles of: (a) Retail Banking Executive, effective from 11 November 2024 up to 31 December 2024; and (b) Co-Segment Head of RBBS for National Capital Region and Luzon Region, effective 01 January 2025 onwards.

Mr. Susmerano, 60, has more than three (3) decades of extensive experience in retail banking gained largely from East West Banking Corporation, where he served as Senior Executive Vice President and Cluster Head for Retail Banking and Operations, and from International Exchange Bank as Senior Vice President and Division / Business Head. He has led major change initiatives for retail business, boosting revenue, market share and organizational effectiveness and efficiency. He is an innovative, hands-on leader focused on customer service, profitability, process improvement and expansion. He also previously worked for SyCip Gorres Velayo & Co., Citytrust Banking Corporation and Solidbank Corporation. A Certified Public Accountant, Mr. Susmerano obtained his Bachelor of Science in Accountancy from the University of Sto. Tomas, and a Master's degree in Business Management from the Asian Institute of Management.

H

3. Appointment of **Mr. STEPHEN Y. TAN**, Senior Vice President and currently Head of RBBS - Visayas Region, as Co-Segment Head of RBBS for Visayas and Mindanao, effective 01 January 2025.

4. Reorganization of Information Technology Steering Committee, a Board-level committee, to include Messrs. Gerardo Susmerano and Stephen Y. Tan as members, replacing Mr. Jose L. Osmeña, Jr. and Ms. Clara C. Sy, effective 01 January 2025.

5. Promotion of the following senior officers, effective 16 November 2024:

a. **Mr. GERALD O. FLORENTINO** – Investor and Corporate Relations Group Head, from FIRST VICE PRESIDENT I to FIRST VICE PRESIDENT II.

b. **Ms. THERESE G. ESCOLIN** – Cluster Head for Wealth Management Group's Makati Hub, from VICE PRESIDENT II to FIRST VICE PRESIDENT I.

6. Hiring of **Mr. RYAN MARTIN L. TAPIA** as Subsidiary President with a rank of EXECUTIVE VICE PRESIDENT, and his secondment as President of Chinabank subsidiary, China Bank Capital Corporation, retaining his Executive Vice President corporate rank, both effective 01 January 2025.

Mr. Tapia, 48, has more than 20 years of investment and banking experience, having handled key executive positions at J.P. Morgan, Standard Chartered Bank, Citigroup Global Markets, Goldman Sachs Asia LLC, and East West Banking Corporation, among others. At present, he is also the Chairman of the Board of the following Chinabank group subsidiaries: CBC Assets One (SPC), Inc., Resurgent Capital (FISTC-AMC) Inc. and China Bank Securities Corporation. Mr. Tapia holds a Bachelor of Science in Business Administration degree from the Fordham University, and a Master's degree in Business Administration from The Wharton School of the University of Pennsylvania.

Thank you.

Very truly yours,


LEILANI B. ELARMO
Corporate Secretary