

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. February 23, 2026  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  SEC (Use Only)  
Province, Country or other jurisdiction of Industry Classification Code:  
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226  
Address of principal office Postal Code
8. (02) 8885-5555  
Issuer's telephone number, including area code
9. -- NA --  
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock<br>outstanding and amount of debt outstanding |
|---------------------|--|
| Common              | 2,691,343,012 shares   |
11. Indicate the item numbers reported herein: Item 9

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION  
Registrant

Date February 23, 2026

  
ATTY. LEILANI B. ELARMO  
Corporate Secretary  
Signature and Title \* 

\* Print name and title of the signing officer under the signature.

23 February 2026

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Bel-Air, Makati City

**Attention:**   **1. ATTY. OLIVER O. LEONARDO**  
Director, Markets and Securities Regulation Department

**2. ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
Director, Corporate Governance and Finance Department  
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**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention:**   **ATTY. JOHANNE DANIEL M. NEGRE**  
Head, Disclosure Department  
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Sirs, Madam,

In compliance with your requirements, we hereby submit China Banking Corporation's Balance Sheets as of December 31, 2025.

Thank you.

Respectfully yours,



**GERALD O. FLORENTINO**  
Corporate Information Officer

**CHINA BANKING CORPORATION**  
8745 Paseo de Roxas corner Villar St., Makati City

**BALANCE SHEET**  
(Head Office and Branches)  
As of December 31, 2025

<b>ASSETS</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Cash and Cash Items	P	17,388,976,122.91	P 11,196,072,572.88
Due from Bangko Sentral ng Pilipinas		55,825,972,554.90	47,681,868,648.66
Due from Other Central Banks and Banks - Net		9,362,377,002.85	5,352,334,473.99
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/		7,558,427,052.76	22,162,695,344.23
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		138,779,763,812.13	134,776,872,975.19
Debt Securities at Amortized Cost - Net		372,866,247,840.04	372,075,711,015.52
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		7,364,006,445.92	19,464,307,342.30
Loans and Receivables - Others		903,583,184,048.66	839,763,294,467.51
Loans and Receivables Arising from RA/CA/PR/SLB		0.00	11,500,000,000.00
Total Loan Portfolio (TLP) - Gross		910,947,190,494.59	870,727,601,809.81
Allowance for Credit Losses 2/		16,286,826,392.57	16,481,350,253.33
Total Loan Portfolio - Net		894,660,364,102.02	854,246,251,556.48
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		26,576,686,343.85	26,058,057,141.35
Bank Premises, Furniture, Fixture and Equipment - Net		8,304,807,079.06	8,440,049,279.26
Real and Other Properties Acquired - Net		9,954,823,424.53	9,889,113,340.87
Sales Contract Receivables - Net		148,950,277.84	182,927,642.61
Non-Current Assets Held for Sale		0.00	0.00
Other Assets - Net		408,576,695,104.98	414,097,236,672.76
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b>1,950,004,090,717.87</b>	<b>1,906,159,190,663.80</b>

<b>LIABILITIES</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	P	2,699,020,646.07	P 1,836,095,721.56
Deposit Liabilities		1,254,631,026,686.76	1,230,587,158,903.34
Due to Other Banks		9,748,870.97	44,221,381.30
Bills Payable		118,784,444,772.07	101,875,365,765.73
a) BSP (Rediscounting and Other Advances)		0.00	0.00
b) Interbank Loans Payable		15,960,354,500.87	13,239,307,915.26
c) Other Borrowings, including Deposit Substitutes		102,824,090,271.20	88,636,057,850.47
Bonds Payable - Net		0.00	0.00
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Other Liabilities		395,400,102,427.82	400,243,001,681.87
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>1,771,524,343,403.69</b>	<b>1,734,585,843,453.80</b>

<b>STOCKHOLDERS' EQUITY</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Capital Stock	P	26,913,430,120.00	P 26,913,430,120.00
Additional Paid-In Capital		17,201,646,997.10	17,201,646,997.10
Undivided Profits		0.00	13,672,173,215.53
Retained Earnings		132,795,965,218.85	111,884,393,178.67
Other Capital Accounts		1,568,704,978.23	1,901,703,698.70
Assigned Capital		0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>		<b>178,479,747,314.18</b>	<b>171,573,347,210.00</b>

<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
	<b>P</b>	<b>1,950,004,090,717.87</b>	<b>1,906,159,190,663.80</b>

<b>CONTINGENT ACCOUNTS</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Guarantees Issued	P	0.00	P 0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		112,011,985,722.73	11,537,718,415.65
Commercial Letters of Credit		3,028,501,159.53	2,600,516,879.03
Trade Related Guarantees		1,313,774,712.50	1,167,054,393.49
Commitments		93,408,750,771.87	69,738,022,847.41
Spot Foreign Exchange Contracts		9,008,362,603.33	53,466,548,000.28
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		327,741,700,194.54	323,514,203,418.17
Derivatives		587,027,161,735.18	649,593,317,840.25
Others		805,831,844.42	862,945,662.70
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>1,034,346,068,744.10</b>	<b>1,112,480,327,456.98</b>

<b>FINANCIAL INDICATORS (in %)</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
<b>ASSET QUALITY</b>			
Gross Non-Performing Loans (NPL) Ratio		1.21	1.36
Net NPL Ratio		0.47	0.75
Gross NPL Coverage Ratio		147.37	138.92
Net NPL Coverage Ratio		92.53	94.06
<b>RELATED PARTY TRANSACTIONS</b>			
Ratio of Loans to Related Parties to gross TLP		8.76	9.03
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00	0.00
Ratio of DOSRI Loans to gross TLP		0.68	0.71
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.01	0.01
<b>LIQUIDITY</b>			
Liquidity Coverage Ratio 4/		120.28	129.07
Net Stable Funding Ratio 4/		111.88	113.79
Minimum Liquidity Ratio 5/		0.00	0.00
<b>PROFITABILITY</b>			
Return on Equity (ROE)		12.26	12.51
Return on Assets		1.12	1.12
Net Interest Margin		4.50	4.48
<b>CAPITAL ADEQUACY</b>			
Common Equity Tier 1 Ratio 4/		15.52	15.32
Tier 1 Capital Ratio		15.52	15.32
CAR		16.40	16.20
<b>LEVERAGE</b>			
Basel III Leverage Ratio 4/		9.47	9.26
Deferred Charges not yet Written Down		0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HTF), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.  
5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

Republic of the Philippines } S. S.  
City of Makati

We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Published Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG  
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this February 19, 2026 at City of Makati affiants exhibiting their Social Security System Numbers and , respectively.

Doc. No. 410  
Page No. 83  
Book No. 28  
Series of 2026

JAZEM A. ANSAMA  
Notary Public for Makati City  
Appt No. M-136 until 31 December 2026  
2nd Floor, VGP Center,  
6772 Ayala Avenue, Makati City  
PTR No. 10773635; 01-06-2026; Makati City  
IBP No. 535374; 12-16-2025; Makati Chapter  
MCLE Compliance No. VIII-0009566; 06-10-2024  
Roll of Attorney's No. 68624

**CONSOLIDATED BALANCE SHEET**  
(Banks and Financial Subsidiaries)  
As of December 31, 2025

<b>ASSETS</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Cash and Cash Items	P	21,776,570,260.49	P 14,373,901,521.36
Due from Bangko Sentral ng Pilipinas		61,929,293,816.99	59,235,877,829.34
Due from Other Central Banks and Banks - Net		11,502,584,803.48	7,108,410,669.27
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/		8,014,576,191.83	22,550,820,341.58
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		168,283,539,108.23	158,763,932,714.13
Debt Securities at Amortized Cost - Net		381,852,235,001.63	380,813,438,811.73
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		7,364,006,445.92	19,464,307,342.29
Loans and Receivables - Others		1,057,044,149,999.63	991,941,849,612.42
Loans and Receivables Arising from RA/CA/PR/SLB		5,600,000,000.00	14,400,000,000.00
Total Loan Portfolio (TLP) - Gross		1,070,008,156,445.55	1,025,806,156,954.71
Allowance for Credit Losses 2/		19,078,255,248.82	19,057,728,017.21
Total Loan Portfolio - Net		1,050,929,901,196.93	1,006,748,428,937.50
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		3,834,256,524.80	3,994,293,477.74
Bank Premises, Furniture, Fixture and Equipment - Net		10,349,242,955.19	10,474,501,943.92
Real and Other Properties Acquired - Net		11,266,268,332.03	11,185,919,379.70
Sales Contract Receivables - Net		1,150,338,973.96	1,137,504,432.24
Non-Current Assets Held for Sale		964,059,095.47	890,155,111.63
Other Assets-Net		417,493,803,267.57	422,904,648,444.07
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
<b>TOTAL ASSETS</b>	<b>P</b>	<b>2,149,346,669,528.60</b>	<b>2,100,181,833,614.21</b>

<b>LIABILITIES</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	P	2,699,020,646.07	P 1,836,095,721.56
Deposit Liabilities		1,445,402,111,700.12	1,415,590,745,774.71
Due to Other Banks		9,748,870.97	44,221,381.30
Bills Payable		118,784,444,772.07	101,875,365,765.73
a) BSP (Rediscounting and Other Advances)		0.00	0.00
b) Interbank Loans Payable		15,960,354,500.87	13,239,307,915.26
c) Other Borrowings, including Deposit Substitutes		102,824,090,271.20	88,636,057,850.47
Bonds Payable - Net		0.00	0.00
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Other Liabilities		401,132,664,406.93	406,424,683,824.73
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>1,968,027,990,396.16</b>	<b>1,925,771,112,468.03</b>

<b>STOCKHOLDERS' EQUITY</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Capital Stock	P	26,913,430,120.00	P 26,913,430,120.00
Additional Paid-In Capital		17,201,646,997.10	17,201,646,997.10
Undivided Profits		0.00	13,672,173,215.53
Retained Earnings		135,570,661,255.26	114,659,089,215.09
Other Capital Accounts		1,632,940,760.08	1,964,381,598.46
Assigned Capital		0.00	0.00
<b>TOTAL STOCKHOLDERS' EQUITY</b>		<b>181,318,679,132.44</b>	<b>174,410,721,146.18</b>

<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
	<b>P</b>	<b>2,149,346,669,528.60</b>	<b>2,100,181,833,614.21</b>

<b>CONTINGENT ACCOUNTS</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
Guarantees Issued	P	0.00	P 0.00
Financial Standby Letters of Credit		0.00	0.00
Performance Standby Letters of Credit		12,064,809,588.98	11,590,156,556.90
Commercial Letters of Credit		3,028,501,159.53	2,600,516,879.03
Trade Related Guarantees		1,313,774,712.50	1,167,054,393.49
Commitments		95,918,873,973.34	72,169,382,333.12
Spot Foreign Exchange Contracts		9,008,362,603.33	53,466,548,000.28
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		327,741,700,194.54	323,514,203,418.17
Derivatives		587,027,161,735.18	649,593,317,840.25
Others		813,092,537.42	878,469,495.84
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P</b>	<b>1,036,916,276,504.82</b>	<b>1,114,979,648,917.08</b>

<b>FINANCIAL INDICATORS (in %)</b>		<b>Current Quarter</b>	<b>Previous Quarter</b>
<b>ASSET QUALITY</b>			
Gross Non-Performing Loans (NPL) Ratio		1.44	1.55
Net NPL Ratio		0.62	0.85
Gross NPL Coverage Ratio		123.50	119.84
Net NPL Coverage Ratio		80.97	83.11
<b>RELATED PARTY TRANSACTIONS</b>			
Ratio of Loans to Related Parties to gross TLP		7.46	7.66
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00	0.00
Ratio of DOSRI Loans to gross TLP		0.58	0.61
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.00	0.00
<b>LIQUIDITY</b>			
Liquidity Coverage Ratio 4/		121.64	128.89
Net Stable Funding Ratio 4/		113.40	114.99
Minimum Liquidity Ratio 5/		0.00	0.00
<b>PROFITABILITY</b>			
Return on Equity (ROE)		12.06	12.30
Return on Assets		1.02	1.02
Net Interest Margin		4.64	4.62
<b>CAPITAL ADEQUACY</b>			
Common Equity Tier 1 Ratio 4/		15.18	14.97
Tier 1 Capital Ratio		15.18	14.97
CAR		16.06	15.85
<b>LEVERAGE</b>			
Basel III Leverage Ratio 4/		9.49	9.31
Deferred Charges not yet Written Down		0.00	0.00

- List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)  
China Bank Savings, Inc.  
China Bank Capital Corporation

- List of Subsidiary Insurance Companies

1/ This account is comprised of Financial Assets Held for Trading (HTF), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
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We, Patrick D. Cheng and Romeo D. Uyan, Jr. of the above-mentioned Bank, do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) PATRICK D. CHENG  
Chief Finance Officer

(Sgd.) ROMEO D. UYAN, JR.  
President and Chief Executive Officer

SUBSCRIBED AND SWORN to before me this February 19, 2026 at City of Makati affiants exhibiting their Social Security System Numbers and , respectively.

Doc. No. 409  
Page No. 83  
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