



COVER SHEET

8745 Paseo de Roxas cor. Villar St., 1226 Makati City

SEC Registration Number 443

CHINA BANKING CORPORATION

[Empty grid for company name]

[Empty grid for company name]

(Company's Full Name)

11F CHINABANK BLDG 8745 PASEO

DE ROXAS COR VILLAR ST MAKATI

(Business Address: No., Street City/ Town / Province)

ATTY. LEILANI B. ELARMO

Contact Person

8885-5131

Company Telephone Number

04

Month

30

Day

17 - C

FORM TYPE

04

Month

24

Day

Annual Meeting

[Empty box for secondary license type]

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

[Empty box for amended articles number]

Amended Articles Number / Section

1,756

Total No. of Stockholders

Total Amount of Borrowings

[Empty box for domestic borrowings]

Domestic

[Empty box for foreign borrowings]

Foreign

To be accomplished by SEC Personnel concerned

[Empty grid for file number]

File Number

LCU

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Document ID

Cashier

STAMPS

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**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. April 30, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443
3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION
Exact name of issuer as specified in its charter
5. Philippines Province, Country or other jurisdiction of
incorporation
6. SEC (Use Only)
Industry Classification Code:
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226
Address of principal office Postal Code
8. (02) 8885-5555
Issuer's telephone number, including area code
9. -- NA --
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock
outstanding and amount of debt outstanding |
|---------------------|--|
| <u>Common</u> | <u>2,691,343,012 shares</u> |



11. Indicate the item numbers reported herein: Item 9

China Banking Corporation (Chinabank) will be releasing to the press the attached statement entitled: "**Chinabank profit at a robust P6.5 billion in Q1**". Highlights are as follows:

- Chinabank posted a net income of P6.5 billion, which translated to a return on equity (ROE) and return on assets (ROA) of 15.1% and 1.6%, respectively.
- Chinabank closed the quarter with P1.7 trillion in assets, up 10% year-on-year (YoY), supported by 8% expansion in deposits to P1.3 trillion. Gross loans hit P954 billion, up 19% from broad-based growth across market segments.
- Total equity increased 13% to P175 billion, with Book value per share increasing by 13% YoY to P65.01.


Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION

Registrant

Date April 30, 2025


ATTY. LEILANI B. ELARMO

Corporate Secretary
Signature and Title * 

* Print name and title of the signing officer under the signature

30 April 2025

SECURITIES AND EXCHANGE COMMISSION

SEC Headquarters, 7907 Makati Avenue
Salcedo Village, Bel-Air, Makati City

Attention: **1. ATTY. OLIVER O. LEONARDO**
Director, Markets and Securities Regulation Department

2. ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

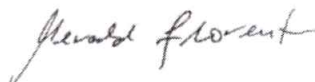
Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

Sir, Mesdames:

We are pleased to furnish your good office with a copy of Chinabank's latest news release, "**Chinabank profit at a robust P6.5 billion in Q1**".

Thank you.

Very truly yours,



GERALD O. FLORENTINO
FVP and Head
Investor and Corporate Relations Group

Chinabank profit at a robust P6.5 billion in Q1



Chinabank sustained its momentum from strong core business growth, posting P6.5 billion in net income in the first quarter of 2025, up 10% from the same period last year.

The robust performance translated to a return on equity of 15.1% and a return on assets of 1.6%, still among the highest in the industry.

“Our first quarter results reflect the fruits of the concerted efforts across all our different businesses to drive organic growth and support our customers,” Chinabank President & Chief Executive Officer Romeo D. Uyan Jr. said.

Net interest income jumped by 14% to P17.1 billion, driven by higher asset yields and loan volume which offset increased interest expenses. Net interest margin remained at a healthy 4.5%. Total revenues reached P16.3 billion, up 8% year-on-year.

Operating expenses went up by 17% to P8.4 billion driven by continued investments to boost its digital, infrastructure, and talent capabilities.

Total assets increased by 10% to P1.7 trillion, cementing Chinabank’s position as the 4th largest private universal bank in the Philippines.

Gross loans hit P954 billion, up 19% on brisk lending to businesses and consumers. The bank maintained its strong asset quality, recording a better-than-industry non-performing loan (NPL) ratio of 1.5%. Consequently, the bank reduced its credit provision by 6% to P285 million. NPL coverage remained adequate at 112% from the previous quarter's 108%, in line with the updated BSP guidelines that exclude provisions appropriated to Retained Earnings. Under the previous reporting guidelines, NPL coverage would have been higher at 143% from the previous quarter's 139%.



On the funding side, the bank generated 8% more deposits to P1.3 trillion, underpinned by the sustained increase in checking and savings accounts (CASA) and time deposits.

Chinabank Chief Finance Officer Patrick D. Cheng highlighted the bank's ongoing digital transformation as a key growth driver.

"We expect to provide better service, expand our customer base, and deepen client relationships with the launch earlier this year of our enhanced mobile app, My CBC, and other digital initiatives in the pipeline," he said.

Total equity stood at P175 billion, up 13%, with book value per share rising by 13% to P65.01.

A testament to its financial strength and commitment to maximizing shareholder value, Chinabank declared 14% higher cash dividends this year, totaling P6.7 billion, equivalent to a payout ratio of 27%.

CBC shareholders on record as of May 9, 2025 will receive P1.50 per common share regular dividend and an additional P1.00 per common share special dividend on May 22, 2025.

About Chinabank: Chinabank opened for business on August 16, 1920 in Binondo, Manila, and is now one of the largest private universal banks in the Philippines. It provides a full range of banking products and services to corporate, commercial, and retail customers through 651 branches and 1,087 ATMs, including the 170 branches and 239 ATMs of its savings bank arm CBS. Chinabank also offers a wide range of allied financial services through its subsidiaries Chinabank Capital, Chinabank Securities, Chinabank Insurance Brokers, and affiliate MCBLife. Visit www.chinabank.ph

Contact: Investor & Corporate Relations Group - 8885-5601; Investor-relations@chinabank.ph; Gerald O. Florentino, FVP & Head - goflorentino@chinabank.ph

CERTIFICATION

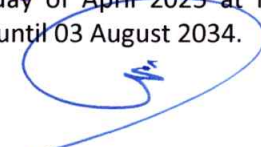
I, **LEILANI B. ELARMO**, Corporate Secretary of **CHINA BANKING CORPORATION**, a corporation duly registered under and by virtue of the laws of the Republic of the Philippines, with SEC Registration Number 443 and principal office at China Bank Building, 8745 Paseo de Roxas corner Villar Street, 1226 Makati City, under oath state that:

1. I have caused this **SEC Form 17-C** to be prepared on behalf of China Banking Corporation;
2. I have read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. China Banking Corporation will comply with the requirements set forth in SEC Notice dated 12 May 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. I am fully aware that the submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. The e-mail account designated by China Banking Corporation pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submissions to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand this 30th day of April 2025.


LEILANI B. ELARMO
Affiant

SUBSCRIBED AND SWORN to before me this 30 day of April 2025 at Makati City, affiant exhibiting to me her Driver's License No. N01-04-266287 valid until 03 August 2034.


ALVIN A. QUINTANILLA

Notary Public for Makati City

Appt. No. M-550 until December 31, 2025

4/F Philcom Building, 8755 Paseo de Roxas, Makati City

PTR No. 10476522; 01-08-2025; Makati City

IBP No. 494277; 01-02-2025; Cavite

MCLE Compliance No. VIII-0015617; 11-07-2024

Roll of Attorneys' No. 40925

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