



Moving Forward With You

2025 Integrated Report



Moving Forward With You

Every significant milestone—whether it is an entrepreneur expanding into a volatile market, a family investing in their first home amidst shifting interest rates, or a corporation pivoting toward sustainability—represents a decisive move toward the future. We believe that no one should have to navigate that journey alone.

Growing from strength to strength over the last 105 years, Chinabank is formidably positioned in the local market and prepared for any condition. Our commitment to understanding and serving our customers' needs is unwavering, enabling us to build deep-rooted relationships of trust. Our resources, expertise, and digital tools are always within reach, providing a solid foundation of reliability and a bridge of innovation for every Filipino.

At Chinabank, we are not just observers of your journey; we are your dedicated partners, ready to take the next bold step together. As your partner in progress, we are driven and focused on creating enduring value—ensuring that every courageous move leads to lasting prosperity.



About the Report

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SCOPE AND REPORTING BOUNDARY

This 2025 Integrated Report highlights the material financial and non-financial activities of the Chinabank Group (Chinabank and our subsidiaries and affiliate) for the period January 1 to December 31, 2025, unless otherwise specified.

REPORTING FRAMEWORKS AND STANDARDS USED

The report has been prepared in line with the framework, standards and/or guidelines provided by the Securities and Exchange Commission, Bangko Sentral ng Pilipinas, ASEAN Corporate Governance Scorecard, Sustainability Accounting Standards Board (SASB), and in reference with the Global Reporting Initiative (GRI) Standards.

In addition, the report partially applies the International Financial Reporting Standards (IFRS) Sustainability Disclosure Standards IFRS S1 and IFRS S2 as issued by the International Sustainability Standards Board (ISSB).

We plan to achieve full compliance with IFRS Sustainability Disclosure Standards when sufficient sustainability data becomes available, and after we have further refined our control systems and processes for sustainability disclosure.

APPROVAL AND ASSURANCE

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The Board of Directors is ultimately responsible for Chinabank's sustainability strategy, while Management is responsible for its implementation and for the preparation and fair presentation of this integrated report for the year ended December 31, 2025, in accordance with the sustainability reporting frameworks mentioned above.

The Board of Directors reviewed and approved the sustainability-related statements, and submitted the same to the stockholders.

The contents of this report have been reviewed by an independent auditor and an external assurance company: SyCip Gorres Velayo & Co. for the financial statements and CSRWorks International for limited external assurance based on AccountAbility's Assurance Standard AA1000 AS v3, on the non-financial data within this Report.

FEEDBACK

For questions, comments, or suggestions, contact us through: investor-relations@chinabank.ph

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Who We Are

2-1, 2-2, 2-6, 2-23

China Banking Corporation (Chinabank), founded in 1920, is the fourth largest private universal bank in the Philippines. We are listed on the Philippine Stock Exchange under the ticker symbol “CBC” and a member of the SM Group, one of the country’s biggest conglomerates.

Driven by our brand promise, “Focused on You,” we support individuals, small- and middle-market businesses, and large corporations with a full range of financial solutions. For over a century, we have built a deep connection with our customers and the communities we serve, leveraging the dedication and diversity of our empowered people and the strength of our enduring partnerships to help uplift the lives of Filipinos.



Headquarters
Makati City, Philippines

Branches
653

ATMs
1,139

3.4 million
customers

11,584
employees^a

Moody’s investment-grade credit rating of
Baa2 with a stable outlook

STOCK INFORMATION

P57.00
stock price^b

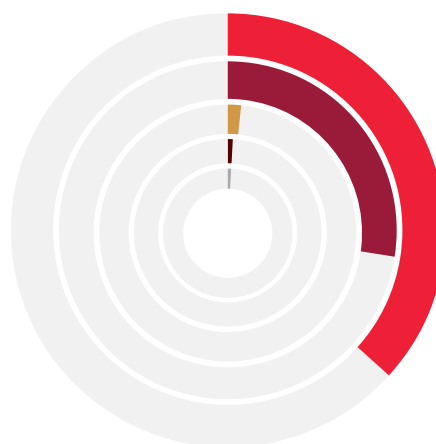
P153.4 billion
market capitalization

4.39%
dividend yield^c

P10.40
earnings per share

SHAREHOLDING STRUCTURE

As of December 31, 2025



57.98%
Publicly-Owned

1.07%
Directors

37.99%
Principal/Substantial
Stockholders

0.98%
Officers

1.98%
Employees

^aPermanent employees

^bAs of December 29, 2025, the last trading day for the year

^cBased on stock price as of December 29, 2025

What We Offer

With our full-service platform, we empower people and businesses to pursue bold ambitions while providing the expert guidance and robust resources they need to succeed in a changing world.



Our Compass

Our Vision, Mission, and Core Values serve as our compass—the foundational principles that navigate our journey and ensure we remain steadfast in our commitment to stakeholders. This framework does more than define who we are; it dictates how we act, how we innovate, and how we take the next leap forward.

VISION

Drawing strength from our rich history, we will be the best, most admired, and innovative financial services institution, partnering with our customers, employees, and shareholders in wealth and value creation.

MISSION

We will be a leading provider of quality services consistently delivered to institutions, entrepreneurs, and individuals here and abroad, to meet their financial needs and exceed their rising expectations.

We will be a primary catalyst in the creation of wealth for our customers, driven by a desire to help them succeed, through a highly engaged team of competent and empowered professionals, guided by in-depth knowledge of their needs and supported by leading-edge technology.

We will maintain the highest ethical standards, sense of responsibility, and fairness with respect to our customers, employees, shareholders, and the communities we serve.

CORE VALUES

RESOURCEFULNESS/ INITIATIVE

EFFICIENCY

We are a bank of great ideas.
And since they can come from anyone, anywhere, we are open and responsive.

INTEGRITY

COMMITMENT TO QUALITY

We take the high road always. Trust is our true currency, and only the highest standards will do.

CUSTOMER SERVICE FOCUS

The customer is one of us.
Someone always on our minds, not someone outside the building.

HIGH PERFORMANCE STANDARDS

Actions speak loudest.
We proactively get things done with speed and direction.

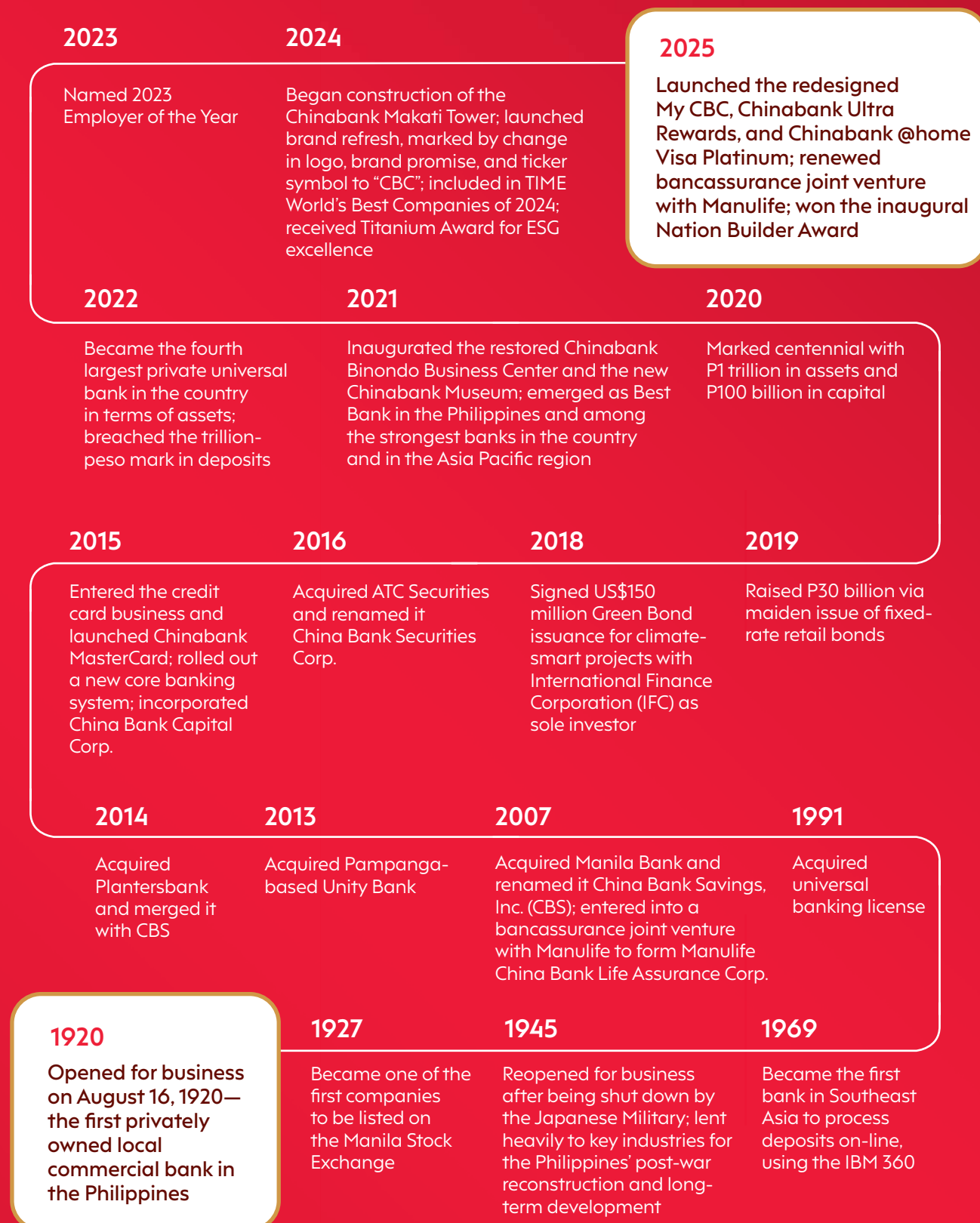
CONCERN FOR PEOPLE

**One team,
One Chinabank.**
Success requires us to create and deliver as one. No silos, only solutions.



Landmarks in Our History

From our early days supporting the pioneers of local commerce to our current position as a modern, digital-first universal bank, every milestone has been driven by our core philosophy: being Focused on You. These milestones serve as the foundation upon which we continue to build, ensuring that the next century of Chinabank is defined by the same integrity and dedication that have guided us since our very first day.



Message from Our Leaders

2-1, 2-2, 2-6, 2-23



From left: Vice Chairman Gilbert U. Dee, Chairman Hans T. Sy, and President & Chief Executive Officer Romeo D. Uyan Jr.

Dear valued stakeholders,

In a year defined by rapid transformation and shifting global tides, we are reminded that Chinabank's true strength is measured not by the scale of our growth, but by the depth of our commitment. 2025 was a year where our more than century-long heritage of stability converged with a bold, future-ready ambition. As we navigated the complexities of a changing economy, we reaffirmed our role as a steadfast partner to our stakeholders and a catalyst for national progress—ensuring that as we reach new heights, we do so by elevating the lives and businesses of the customers we serve.

NAVIGATING GLOBAL HEADWINDS, DRIVING LOCAL RESILIENCE

The global economy in 2025 was characterized by a surge in uncertainty amid evolving trade policies and geopolitical developments. Tariffs dominated headlines as the world sought to understand the potential implications of higher trade barriers on international relations, economic activity, and price stability after years of elevated inflation and aggressive monetary tightening. Geopolitical developments also added another layer of uncertainty to the rapidly-shifting global landscape.

In the Philippines, a confluence of domestic and external factors weighed on growth in 2025. Global policy uncertainties were compounded by domestic shocks, including severe weather disruptions and reduced public spending. The slowdown was further reflected in a cooling services sector, marked by tempered growth in business services and tourism. Current challenges brought about by the recent events in the Middle East are expected to further weigh on the country's economic outlook. Nonetheless, improved fiscal spending and recent liberalization reforms in key sectors—capital markets, telecommunications, and renewable energy—may provide positive momentum for investment and help support overall economic performance.



2025 was marked by strategic product launches and operational enhancements that affirm our commitment to empowering Filipinos in their financial journeys. "

For Chinabank, this landscape underscored the importance of resilience during the slowdown while preparing for the anticipated rebound in domestic demand. We remained focused on delivering meaningful services to our customers and exceptional financial results to our shareholders in 2025. We maintained our trajectory of strong, consistent performance, recording a net income of P28 billion, up 13%, with a return on equity (ROE) of 15.6%—one of the highest in the entire banking industry. This growth was supported by a robust asset base, prudent asset quality management, and efficient operational expenditure:

- Total assets increased 8% to P1.8 trillion, further solidifying our position as the fourth largest private bank in the country
- Non-performing loans ratio kept steady at 1.6%, below the industry average of 3.1%
- Cost-to-income ratio improved from 47% to 45%, despite continued heavy investments in technology and our people

P28.0 billion

Net Income

15.6%

ROE

P1.8 trillion

Assets

P1.1 trillion

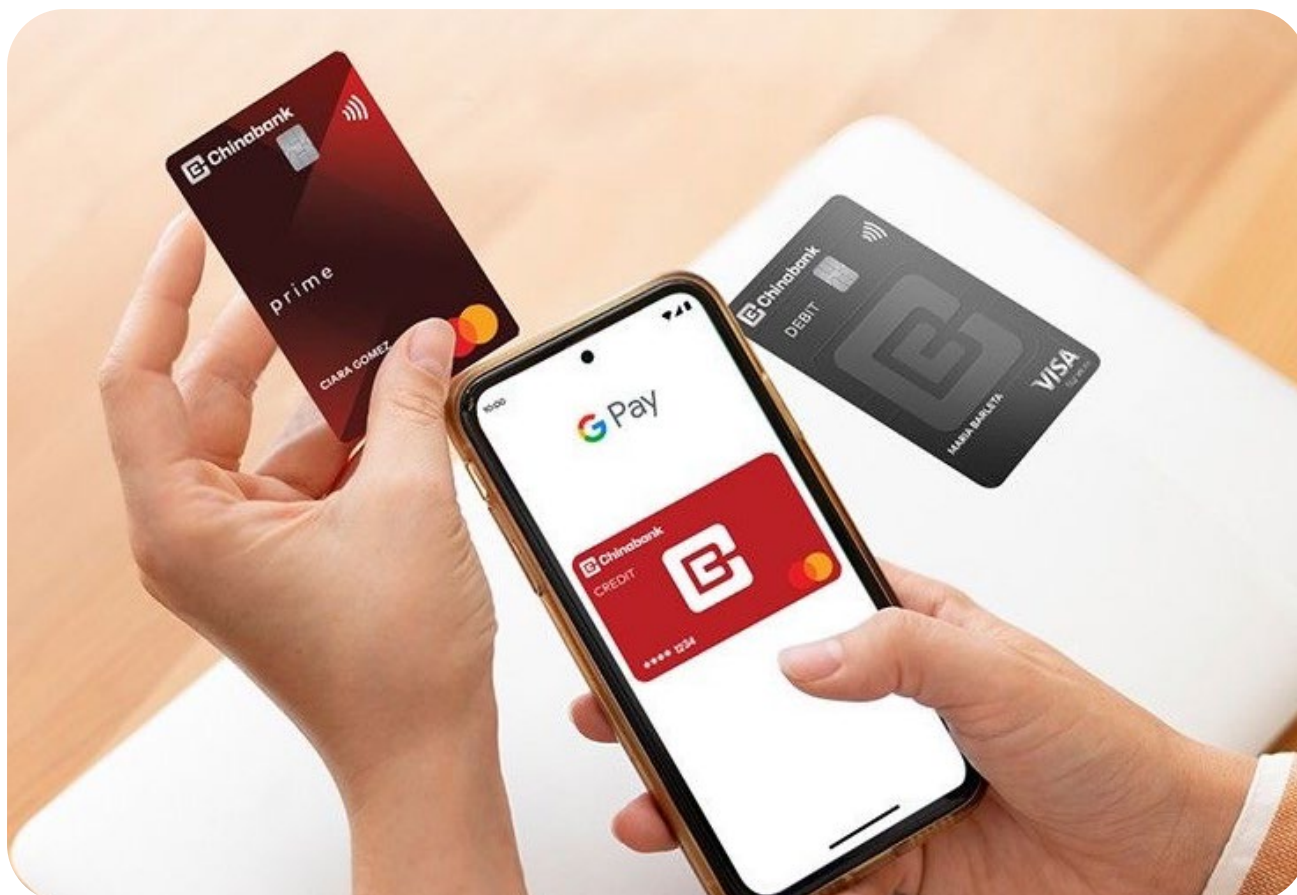
Gross Loans

Gross loans grew 13% to P1.1 trillion, reflecting our confidence in the Philippine economy and our customers' confidence in taking bold moves with us toward a more prosperous future. By providing the expert guidance and the financial safety net our borrowers required, Chinabank was not just a lender of record, but a partner in resilience and growth. Our capital adequacy ratio remained solid at 16.1%, providing the foundational strength required to finance strategic client needs and future national development.

A YEAR OF TRANSFORMATION AND FOCUSED INNOVATION

2025 was marked by strategic product launches and operational enhancements that affirm our commitment to empowering Filipinos in their financial journeys.

- We significantly elevated our service delivery with the launch of the redesigned My CBC App, providing a seamless, feature-rich digital banking experience.
- We further simplified the end-to-end digital onboarding process, enabling new customers to open a Chinabank savings account in minutes using only a mobile device and a valid government ID.
- We were among the first few local institutions to offer Google Pay for secure and frictionless tap-to-pay experiences, but was the only major bank to enable the service for our entire suite of credit and debit cards from day one.
- We enhanced customer autonomy and security, offering Green PINs so Chinabank



debit cardholders can simply generate their own paperless PIN directly via Chinabank ATMs nationwide. For credit cardholders, we introduced the Instant Card Lock/Unlock feature via the My CBC App for account protection against unauthorized use with a single tap, providing peace of mind and reducing the need for card replacements.

- We strengthened our AI-driven fraud detection system, deploying an upgraded backend security layer that utilizes machine learning to identify and prevent suspicious transactions in real-time, ensuring a safer digital environment for all users.
- We introduced the innovative Chinabank Ultra Rewards program, a unique offering that rewards clients not only for spending but also for disciplined saving, linking value creation directly to prudent financial behavior.
- Recognizing the importance of the family unit in our economy, we launched the Chinabank @home Visa, a credit card specifically tailored to meet the diverse needs of Filipino households.

A COMMITMENT TO SUSTAINABILITY AND TRANSPARENCY

We believe that true progress is only possible when it is sustainable. Despite the complexities of the current economic landscape, we remain steadfast in ensuring that our value creation activities and lending practices contribute positively to both the environment and society.

- As a strategic move toward a low-carbon future, we affirmed our commitment to prioritizing renewable energy projects. To mitigate climate-related risks, we have established a phased transition to reduce our coal exposure to no more than 5% of our total loan portfolio by 2030, and further down to 3% by 2035.
- We implemented our Environmental and Social Risk Management (ESRM) Framework, providing a robust system to identify, measure, and monitor environmental and social risk exposures across our operations and loan portfolio.

- We advanced our sustainability strategy by conducting our first double materiality assessment. This process ensures that sustainability issues are addressed from two critical viewpoints: the bank’s impact on the world and the financial materiality of environmental factors on our performance.
- To enhance transparency, we engaged CSRWorks International to provide our first limited external assurance for the non-financial data in this report. Additionally, we conducted specialized training on the IFRS 1 and S2 global disclosure standards to better inform our stakeholders of our sustainability- and climate-related financial risks and opportunities.

Our ESG integration was recognized with our second Titanium Award at The Asset Corporate Sustainability Leadership Awards. Furthermore, Chinabank was honored with the inaugural Nation Builder Award at the Asia Corporate

Excellence & Sustainability (ACES) Awards, affirming our continuous contributions to responsible banking and people-centered growth.

ALWAYS FOCUSED ON YOU

Guided by our 105-year legacy, we are deeply committed to doing our utmost for our stakeholders and country—strengthening our digital infrastructure and embedding sustainability across our operations and financing activities. As we look toward the future, we are poised for even greater heights. We invite you to continue this journey with us, knowing that whatever the next chapter holds, every strategic move we make remains Focused on You.

Thank you for your continued trust. Together, we are moving toward a more resilient and prosperous tomorrow.

Sincerely,



HANST T. SY
Chairman



GILBERT U. DEE
Vice Chairman



ROMEO D. UYAN JR.
President & Chief Executive Officer



Our Operating Environment

The Global Economy

The global economy had a highly eventful—and many would say tumultuous—2025, as sweeping policy changes looked to shape the global landscape.

US President Trump's second term has been at the center of these developments. In particular, his "Liberation Day" reciprocal tariffs sent shockwaves through the global economy and financial markets, raising questions about their implications for trade flows, inflation, monetary policy, growth prospects, and international relations. Trade tensions naturally escalated as a result, most notably between the US and China before tensions eased with a one-year truce. These policy shifts unfolded against a backdrop of persisting geopolitical conflicts—from the protracted Russia-Ukraine war to renewed tensions in the Middle East—deepening global uncertainty.

With the global economy shrouded in much uncertainty, calls for increased caution grew louder, especially among central banks. The US Federal Reserve, for instance, opted to hold off on interest rate cuts until their September meeting, as policymakers awaited more clarity on the economic impact of tariffs. The Fed's policy outlook had been a key driver of financial markets in 2025 and would likely remain so this year.

Amid the turbulence, there were some that stood out and emerged as bright spots in 2025. Inflation moderated in many economies, including the Philippines, providing room for further policy easing. Investments in artificial intelligence (AI) continued to gain momentum, eventually leading to some concerns of a potential bubble. Additionally, precious metals, particularly gold, enjoyed a historic rally last year, fueled by safe-haven demand amid elevated global uncertainties.

This year, the global economy continues to navigate a highly volatile environment. The recent events in the Middle East presents an immediate risk to global economic stability, adding to an already complex landscape. As in 2025, evolving trade and monetary policies remain key to watch this year. Other developments to keep an eye on include: the US midterm elections in November, heightened geopolitical risks, and advancements in AI, all of which could have the potential to further reshape the global economic landscape.

The Philippine Economy

The Philippine economy was challenged by global and domestic headwinds in 2025, causing growth to slow to 4.4%, its weakest performance since the Covid-19 pandemic.

In percent	Actual 2025	Outlook 2026
GDP Growth	4.4	4.9
Demand Side		
Household Consumption	4.6	4.9
Government Consumption	9.1	4.8
Gross Capital Formation	-2.3	1.9
Of which construction	-1.0	0.1
Exports	8.0	8.9
Imports	4.9	5.7
Supply Side		
Agriculture	3.1	3.0
Industry	1.5	2.9
Of which manufacturing	2.5	3.2
Services	5.9	6.1

Last year saw reduced spending on public infrastructure amid governance concerns, which weighed on business and consumer sentiment. Private consumption—the main driver of economic activity—saw an initial boost from election-related spending ahead of the midterm polls. However, this slowed in the latter half of the year, partly due to adverse weather conditions that constrained consumption activity, weaker consumer confidence, and a softening labor market.

On a positive note, the country's external performance remained relatively resilient despite a challenging global trade backdrop. Merchandise trade benefited from front-loading ahead of anticipated increases in US tariffs, though this boost is expected to wane over time. Exports were further supported by a rebound in semiconductor demand and continued efforts toward market diversification.

Inflation averaged 1.7% in 2025, a nine-year low and below the Bangko Sentral ng Pilipinas' (BSP) 2-4% target range. This subdued inflation environment allowed the BSP to further ease its monetary policy stance by a cumulative 125 bps to 4.50%. This year, global shocks have continued to pose downside risks to the Philippines' economic performance, most notably the conflict in the Middle East. A sustained rise in oil prices could dampen economic growth, push inflation above current projections, and place upward pressure on interest rates. On a more positive note, a recovery in fiscal spending is still expected to support overall economic activity. Softer-than-initially-anticipated US tariff measures could also provide some offsetting support. Taken together, these factors should help sustain the Philippines' position among the stronger performing economies in the region.

PH BANKING INDUSTRY

P29.9 trillion
total assets

P21.9 trillion
total deposits

P16.7 trillion
gross loans

Based on BSP data as of December 31, 2025

The Philippine Banking Industry

The Philippine banking sector remained resilient in the face of a challenging operating environment, mainly supported by an accommodative monetary policy which was aimed at stimulating growth amid softer domestic conditions and heightened external risks. The BSP reduced policy rates from 5.75% in end-2024 to 4.50% in 2025, and trimmed the reserve requirement ratio for universal and commercial banks by 200 basis points to 5%, enhancing the sector's liquidity and capacity for credit expansion.

As a result, major banks recorded strong profitability in 2025, mostly driven by robust net interest income (NII) and steady growth in core fee income. NII benefited from healthy credit growth and generally better margins, as funding costs declined faster than asset yields. Core fees also rose mainly due to higher transaction-related income. These revenue improvements countered the increase in technology and manpower spending, as well as higher credit provisioning amid growing exposure to the consumer sector.

According to BSP data as of December 2025, the asset base of the Philippine banking industry grew 8.87% year-on-year or P2.4 trillion to P29.9 trillion, which was supported by a 7.40% or P1.5 trillion increase in deposits to P21.9 trillion.

Gross loans rose by 11.41% or P1.7 trillion to P16.7 trillion, on the back of sustained business and consumer loans growth. Asset quality was well-managed with gross non-performing loans (NPL) ratio improving to 3.15% from 3.34%, and NPL cover slightly rising to 97% from 96%.

In the near-term, we anticipate a steady overall performance from the Philippine banking sector, in step with sustained domestic economic activity.

Our Objectives

In 2025, we continued to adhere to these foundational focus areas that have guided our growth for several years now. By staying the course with low-cost funding, strategic lending, diversified income, and operational discipline, we are reaffirming our position as a pillar of the Philippine banking industry. In 2026, instead of shifting course, we are intensifying our efforts and refining our execution to meet the evolving demands of a modern financial landscape.

1

Fueling Our Engine: Our Sustained CASA Growth

Our long-term priority remains the sustained expansion of our CASA (Current and Savings Account) base. By continuing to enhance our digital touchpoints and deepening our institutional relationships, we are further solidifying our stable, low-cost funding foundation. This multi-year focus ensures we maintain the liquidity and margin resilience necessary for our long-term stability.

2

Driving the Economy: Our Disciplined Gross Loan Expansion

Building on years of steady portfolio growth, our gross loans strategy continues to target high-impact sectors. We remain dedicated to supporting the country's economic engines—from large-scale corporate infrastructure to the rising consumer and SME segments. In 2026, our focus remains on high-quality credit expansion that balances volume with the keen eye for risk management that Chinabank is known for.

3

Diversifying Value: Our Fee Income Momentum

Continuing our journey toward a more diversified revenue model, we are accelerating our fee income initiatives. By further scaling our fee income from account services, card services, wealth management/investment advisory services, transaction, and loan origination fees, we are building on the momentum of previous years. Our goal is to provide a holistic financial ecosystem for our clients, ensuring our revenue remains robust regardless of interest rate cycles.

4

Precision in Practice: Our Perpetual Cost Optimization

For us, efficiency is not a one-time project but a core value. Our ongoing cost optimization program—underpinned by strategic branch rationalization—continues to leverage automation and process re-engineering to drive down our cost-to-income ratio. This persistent discipline allows us to consistently reinvest in innovation and our people, ensuring that our growth is both profitable and sustainable for the future.

How We Performed

- Financial Highlights
- Business Highlights

Rising to New Heights in Makati

Construction of the Chinabank Makati Tower is progressing steadily, marking a significant milestone in our corporate evolution. Work is currently concentrated on critical substructure phase for the tower's six-level basement. The structure is expected to emerge at ground level by the second quarter of 2026. Interior design for the offices is ongoing, focused on creating modern, agile workspaces that reflect the future of banking and seamlessly integrate our Filipino-Chinese heritage.

Rising 32 storeys adjacent to our current head office along Villar Street, this landmark development is envisioned as a premier hub of innovation and excellence. Designed to meet LEED (Leadership in Energy and Environmental Design) standards, the Chinabank Makati Tower reflects our commitment to sustainability. In addition to its striking glass façade, the building will integrate green design elements such as energy-efficient systems, green roofs, and solar energy.



Financial Highlights

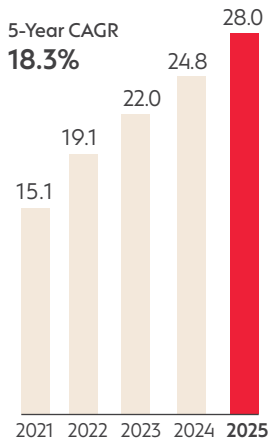
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	CONSOLIDATED		PARENT COMPANY	
	2024	2025	2024	2025
For the Year (In PHP Million)				
Gross Revenues	95,704	108,311	81,769	91,850
Gross Expenses	70,893	80,325	56,966	63,872
Net Interest Income	63,539	72,595	55,141	62,573
Non-Interest Income	1,950	3,105	2,751	4,059
Operating Income	65,489	75,700	57,892	66,632
Provision for Impairment and Credit Losses	3,315	7,034	2,531	6,107
Operating Expenses	30,749	34,416	24,322	26,840
Net Income Attributable to Equity Holders of the Parent Bank	24,803	27,978	24,803	27,978
Net Income	24,811	27,986		
At Year End (In PHP Million)				
Total Resources	1,646,093	1,781,688	1,475,013	1,585,641
Loan Portfolio (Net)	915,230	1,038,027	782,913	887,661
Investment Securities	542,695	562,179	521,342	522,875
Total Deposits	1,331,147	1,444,597	1,165,728	1,254,152
Stockholders' Equity	168,580	191,298	168,495	191,205
Distribution Network and Manpower				
Number of Branches	650	653	480	478
Number of ATMs	1,081	1,139	860	861
Number of Employees	11,350	11,584	7,857	7,927
Key Performance Indicators (in %)				
Profitability				
Return on Average Equity	15.6	15.6	15.6	15.6
Return on Average Assets	1.6	1.6	1.8	1.8
Net Interest Margin	4.5	4.6	4.3	4.5
Cost-to-Income Ratio	47	45	42	40
Liquidity (in %)				
Liquid Assets to Total Assets	41	38	43	39
Loans (net) to Deposit Ratio	69	72	67	71
Asset Quality				
Gross Non-Performing Loans (NPL) Ratio	1.6	1.6	1.4	1.4
NPL Cover*	108	109	118	122
Capitalization				
Common Equity Tier 1 Ratio (CET 1/Tier 1)	15.3	15.2	15.5	15.5
Total Capital Adequacy Ratio (CAR)	16.2	16.1	16.4	16.4
Shareholder Information				
Market Value				
Market Price Per Share (In PHP)	63.50	57.00		
Market Capitalization (In PHP Million)	170,900	153,407		
Valuation				
Earnings Per Share (In PHP)	9.2	10.4		
Book Value Per Share (In PHP)	62.6	71.0		
Price to Book Ratio (X)	1.0	0.8		
Price to Earnings Ratio (X)	6.9	5.5		
Dividends				
Cash Dividends Paid (In PHP Million)	5,921	6,728		
Cash Dividends Per Share (In PHP)	2.20	2.50		
Cash Payout Ratio (In %)	27	27		
Cash Dividend Yield (In %)	5.1	3.6		

*The allowance for impairment and Credit Losses on Receivables from Customers used in calculating NPL Cover does not include Retained Earnings appropriated for General Loan Loss Provision.

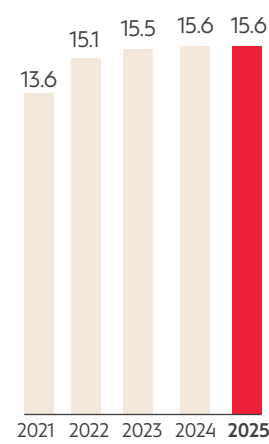
Net Income

In PHP Bn



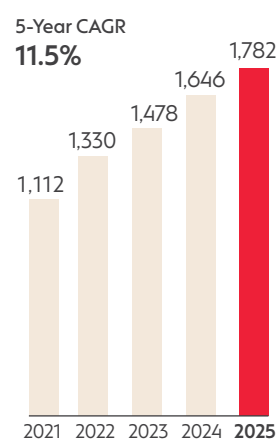
Return on Equity

In %



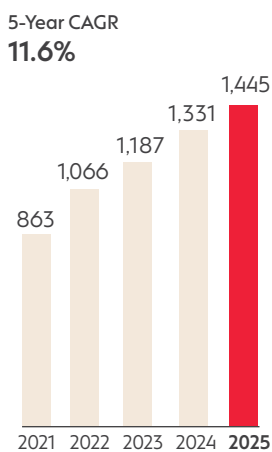
Total Resources

In PHP Bn



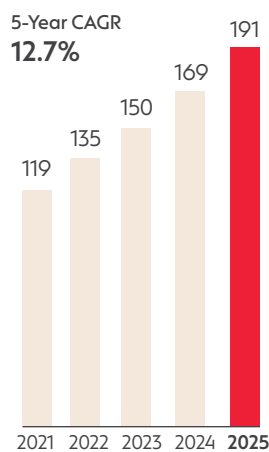
Deposits

In PHP Bn



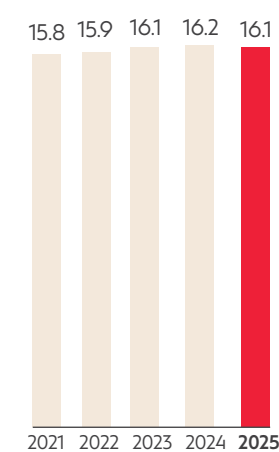
Stockholders' Equity

In PHP Bn



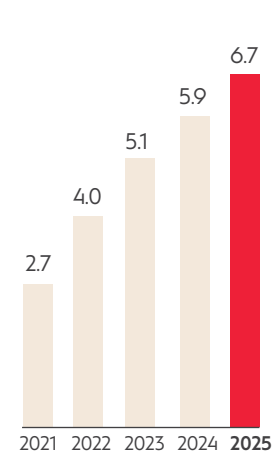
Total CAR

In %



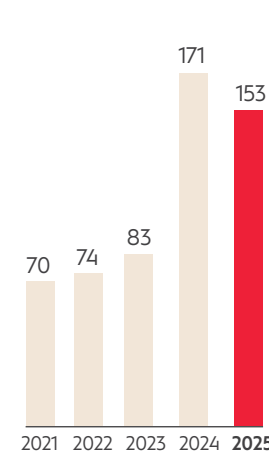
Cash Dividends Paid

In PHP Bn



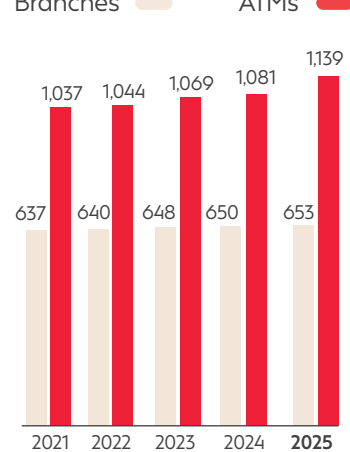
Market Capitalization

In PHP Bn



Distribution Network

Branches ■ ATMs ■



Business Highlights



Retail Banking Business Segment

Oversees Chinabank's branch network nationwide and serves the everyday banking needs of retail, mass affluent, and business customers—small & medium enterprises to middle-market companies.

Key initiatives and results in 2025

- Continued to strengthen and optimize Chinabank's physical presence and accessibility:
 - Opened two new branches
 - Renovated 11 existing branches, eight of which were also relocated to more convenient locations to better serve our growing client base
- Elevated customer journey and branch efficiency with the rollout of an electronic queuing system with a digital pre-processing feature that allows customers to schedule branch visits and submit transaction details in advance, through the bank's website, ensuring a significantly faster and more seamless branch experience upon arrival.
- Strengthened client relationships through a series of CBC Partnership Awards events nationwide. These gatherings served as a platform to express deep gratitude to our longstanding and valued clients, reinforcing the bank's commitment to nurturing multi-generational relationships and recognizing the loyalty of our partners.
- Achieved 18% increase in CASA deposits, driven by the success of retail acquisition strategies and the increasing trust customers place in Chinabank for their primary transactional needs.



Consumer Banking Segment

Focuses on consumer lending, credit cards, cash management solutions, and money movements. Main offerings are real estate loans, vehicle loans, personal loans, contract to sell, credit cards, payments solutions, and remittance services.

Key initiatives and results in 2025

- Rolled out new and innovative offerings for consumers:
 - Google Pay for Chinabank's entire Mastercard and Visa portfolio, empowering clients with secure, tokenized "Tap-to-Pay" capabilities and seamless mobile transactions
 - Ultra Rewards Program, a first-of-its-kind ecosystem that integrates deposit growth with credit card spending to provide centralized rewards for high-value clients
 - Chinabank @home Visa Platinum, a niche credit card tailored for household spending and shared family benefits
- Enhanced and broadened our Cash Management solutions, including My CBC Business (formerly Corporate Online Banking), Smart Cash Safe Solutions, POS Cash on Demand, and Biller Settlement Arrangement.
- Delivered a 24% growth in the consumer loan portfolio, driven by strong marketing, competitive offering, and enhanced digital processes.
- Total remittances processed rose by 85%, driven by strong partnerships in Taiwan, Japan, US, South Korea, Canada, Singapore, Malaysia, and Thailand, including globally operating partnerships.
- Received major awards for:
 - 30-minute Instant Card Issuance Credit Card Program
 - Service Innovation of the Year (Philippines) - Asian Banking & Finance
 - Best Digital Consumer Lending Service - The Asian Banker
 - Philippine's Best Bank for Customer Experience - Euromoney
 - Chinabank Velvet Visa Signature
 - Banking for Women Initiative of the Year (Philippines) - Asian Banking & Finance
 - Best New Product Launch Strategy in the Philippines - The Asian Banker

Business Highlights



Institutional Banking Segment

Provides comprehensive financing solutions to Chinabank clients in diverse industries, ranging from large corporates, middle market accounts to small and medium enterprises.

Key initiatives and results in 2025

- The Institutional Banking portfolio grew by 12%, as we strengthened our position as a trusted partner to institutional clients across key sectors by providing bespoke financing solutions.
- Supported landmark projects to advance Chinabank's sustainability agenda including our participation in the P150 billion Terra Solar project finance facility, the country's largest syndicated loan to-date.
- Recognized for our execution capabilities at the 2025 Asian Banking & Finance Awards by winning Debt Deal of the Year for the US\$400 million Bilateral Term Loan Facility for Tiger Resort Leisure and Entertainment, Inc. and Project Infrastructure Deal of the Year for the P80 billion Syndicated NAIAX Modernization financing facility.



Financial Markets Segment

Operates Chinabank's trading business and serves the investment and foreign exchange requirements of individuals, as well as corporate and institutional clients. Also responsible for key functions that are essential to sustaining the bank's long-term viability, focusing on effective balance sheet management, best-in-class trading, and robust client engagement.

Key initiatives and results in 2025

- Completed system upgrade and the full rollout of Chinabank's new platform for retail FX transactions, boosting operational excellence and efficiency.
- Elevated market research capabilities to achieve industry-leading forecasting accuracy.
- Strengthened client partnerships by delivering bespoke economic briefings and high-impact events that drove deeper engagement and strategic collaboration.
- Continued to demonstrate best-in-class trading and sales capabilities, ranking among the top in various individual and institutional award categories by the Philippine Dealing System, The Asset, and Fund Managers Association of the Philippines.



Trust & Asset Management Group

Serves the trust administration and investment management needs of individuals and businesses—SMEs to large corporations.

Key initiatives and results in 2025

- Implemented the UITF account viewing feature in My CBC for mobile app and web, enabling clients to seamlessly monitor their investments on the upgraded platform.
- Actively participated in a number of sustainability-themed bond issuances, enabling clients to access ESG investment opportunities while driving incremental growth in assets under management.
- Posted 14% increase in gross revenue, reflective of successful client acquisition, higher wallet share from existing clients, and improved yield from managed assets.
- Leveraged superior investment strategies to drive market competitiveness, placing four of Chinabank's 12 UITFs in the industry's top five for annual net returns.
 - Chinabank Short Term Fund, ranked 2nd of 45 funds
 - Chinabank Intermediate Fixed Income Fund, ranked 1st of 7 funds
 - Chinabank Income-Paying Dollar Bond Feeder Fund, ranked 4th of 9 funds
 - Chinabank Balanced Fund, ranked 4th of 18 funds
- Recognized for delivering superior returns to investors, Chinabank Dollar Fixed Income Fund—for the ninth year—and Chinabank Cash Fund were named Best Managed Funds by the CFA Society Philippines.



Wealth Management Group

Offers highly personalized services that address the financial goals of high-net-worth individuals through a needs-based strategy grounded on intimate knowledge of client needs.

Key initiatives and results in 2025

- Began transitioning from Chinabank Wealth Management to CBC Wealth, signifying a strategic pivot toward a more modern, holistic, and globalized approach to asset management. CBC Wealth offers high-net-worth clients a more intuitive and premium experience and enhanced access to international markets to navigate the complexities of contemporary wealth creation.
- Developed the CBC Wealth Portfolio Holdings Statement to be launched in 2026.
- Received Private Banker International's Outstanding Wealth Management Service for the Affluent award for the third consecutive year.
- Recorded 10% growth in assets under management, driven by high client trust and well-positioned investment strategy.

Business Highlights



China Bank Capital Corporation

Serves middle market businesses, large enterprises, and government institutions, enabling them to achieve their fundraising objectives and strategic goals by arranging, managing, and underwriting debt and equity transactions and providing financial advisory services such as deal structuring, company valuation, and execution of mergers, acquisitions, divestitures, securitizations, and other corporate transactions.

Key initiatives and results in 2025

- Structured and arranged various loans and underwrote several capital market issuances to support major financing initiatives in the Philippines, including:
 - P150 billion secured term loan facility for Terra Solar Philippines, Inc. and the P15 billion secured term loan facility for Terra Nueva, Inc. to develop one of the world's largest integrated solar and battery storage facility
 - P63.9 billion secured term loan facility for Olympia Violago Water and Power, Inc. to construct a 600 MW pumped storage hydropower plant
- Remained the country's top bookrunner for primary bond issuances.
 - Bond deals included two sovereign issuances and was the only house to arrange a government bank bond offer in 2025
 - Development Bank of the Philippines' P8.25 billion fixed rate bonds, aimed at sustaining the country's long-term growth and promoting financial inclusion
 - Republic of the Philippines' P507.16 billion Series 31 Retail Treasury Bonds (RTB 31) and P300.00 billion inaugural 10-year benchmark Fixed-Rate Treasury Notes (FXTN 10-73), both of which will support the country's priority projects such as agriculture, infrastructure, education, and healthcare
 - Mandated by seven out of nine corporate issuers, accounting for P160 billion out of the P183 billion raised during the year and cementing leadership in the domestic bond market. These included:
 - SM Prime Holdings Inc.'s P17 billion and P25 billion fixed rate bond issuances, which together was the largest bond fundraising by a single issuer in a calendar year since 2023
 - Metro Pacific Tollways Corporation's P20 billion inaugural fixed rate bond issuance
 - Participated in three sustainability-linked bond issuances totaling P24.01 billion:
 - Ayala Land, Inc.'s P15.00 billion sustainability-linked bonds
 - Cebu Landmasters Inc.'s two sustainability-linked bond issuances totaling P9.01 billion
- Participated in three out of six public offerings of preferred shares, comprising P58.00 billion out of the P85.13 billion raised during the year, including:
 - San Miguel Corporation's P30 billion preferred share issuance, the largest preferred equity offering in 2025

- Filinvest Development Corporation's P8.00 billion inaugural preferred shares issuance, which marked its first equity offering since their initial public offering in 1982
- Received two major house awards: PDS Group's Top 2 Corporate Issue Manager/Arranger (Investment House Category) and, for the tenth straight year, The Asset's Best Bond Advisor (Domestic).
- Deals were also recognized by major institutions:
 - Asian Banking & Finance
 - Debt Deal of the Year - Philippines for Tiger Resort Leisure and Entertainment, Inc.'s US\$400.00 million senior secured term loan facility
 - Project Infrastructure Finance Deal of the Year - Philippines for New NAIA Infra Corp.'s P80.00 billion syndicated term loan facility
 - Sustainability-Linked Bond of the Year - Philippines for Ayala Land, Inc.'s P8.00 billion and P6.00 billion sustainability-linked bonds
 - Alpha Southeast Asia
 - Best Local Currency Bond in the Philippines 2025 for SM Prime Holdings' P17.00 billion and P25.00 billion fixed rate bonds
 - Best Deal of the Year in the Philippines 2025 for SMC Tollways Corporation's P35.00 billion fixed rate bonds
 - Most Innovative Equity Deal of the Year in Asia 2025 for San Miguel Corporation's P30.00 billion preferred share issuance and P18.86 billion inaugural exchange offer
 - Investment House Association of the Philippines (IHAP)
 - Best Fixed Income Deal (Large Cap) for Ayala Land, Inc.'s P6.00 billion sustainability-linked bonds
 - Best Project Finance Deal (Large Cap) and 2025 Deal of the Year (Large Cap) for New NAIA Infra Corp.'s P80.00 billion syndicated term loan facility
 - Deal of the Year (Small Cap) and 2025 Best Equity Deal (Small Cap) for NexGen Energy Corporation's P529.20 million initial public offering
 - The Asset
 - Best ASEAN Sustainability-Linked Bond for Cebu Landmasters, Inc.'s P9.01 billion sustainability-linked bond issuances
 - Best Sustainability-Linked Bond for Ayala Land, Inc.'s P15.00 billion ASEAN sustainability-linked bond issuance
 - Best Sustainability-Linked Loan - Real Estate for Arthaland Corporation's P2.50 billion sustainability-linked loans
 - Best Preferred Shares for Filinvest Development Corporation's P8.00 billion perpetual preferred shares
 - Best New Bond for SM Prime Holdings, Inc.'s US\$350.00 million senior unsecured fixed rate notes
 - Best Liability Management for Petron Corporation's US\$475.00 million step-up perpetual securities and any-and-all exchange offer and tender offer

Business Highlights



China Bank Securities Corporation

Provides stock brokerage and other equity-related services to individual and corporate customers.

Key initiatives and results in 2025

- Upgraded ChinabankSec Online Mobile App version with improved and more sophisticated tools and features (available in 2026).
- Recorded 37% increase in total revenues and 100% growth in transaction volume.
- Improved market share by 67%, moving up two notches in the Philippine Stock Exchange Broker Ranking to No. 23 out of 122 active trading participants.
- Achieved 52% increase in deal volume from actively marketing IPOs and follow-on offerings of preferred shares issued by market leaders such as Ayala Corporation, Filinvest Development Corporation, Megawide Construction Corporation, and San Miguel Corporation.



China Bank Savings, Incorporated

Serves the banking needs of the retail market—individuals and businesses, primarily small and medium enterprises. Also champions the Chinabank Group’s education advocacy, partnering with the Department of Education (DepEd) on various projects, as well as providing products and services tailored to the needs of public school teachers and DepEd employees.

Key initiatives and results in 2025

- Continued to expand nationwide network to reach more customers, especially in the countryside:
 - Opened five branches, bringing the CBS retail footprint to 175 branches and 107 branch-lite units and loan centers nationwide
 - Added 57 ATMs, expanding CBS’ ATM network to 278 nationwide, the second-largest among Philippine thrift banks
- Launched Casey, CBS’ first AI-powered chatbot, enhancing customer experience by providing 24/7 support for routine inquiries and providing a seamless, conversational interface that meets the modern demand for instant, mobile-first banking.
- Automated the ATM card activation process, reducing turnaround time from days to under 15 minutes.
- Ensured Zero ATM linking errors with internally-developed Safety Net tool.
- Strengthened position as a sustainability leader in the Philippine thrift banking sector by enhancing E&S risk assessments of clients, loan portfolios, and CBS operations; measuring and managing the bank’s carbon footprint; and conducting financial wellness programs to enhance community resilience.
- Achieved significant growth, reinforcing standing among the country’s leading thrift banks:
 - +10% in net income
 - +15% in total assets, ranked 2nd
 - +13% loans, ranked 2nd
 - +15% deposits, ranked 1st



Chinabank Insurance Brokers, Inc.

Serves the non-life insurance needs of individuals and businesses of all sizes, and also provides accident and group life insurance coverage, through its partners of A-rated insurance companies.

Key initiatives and results in 2025

- Strengthened organizational expertise through participation in several major insurance conferences and specialized training programs to stay ahead of evolving regulatory requirements and emerging global insurance trends.
- Accelerated the automation and digitization of internal processes and client-facing forms to enhance operational efficiency and speed of service.
- Recorded strong growth, underpinned by expanded brokerage activities and strategic client acquisitions:
 - +14% total revenues
 - +8% net income
- Maintained position as a top-tier industry player, ranking No. 9 in Commissions Earned and climbing to No. 14 from No. 15 in Premiums Produced based on the latest Insurance Commission (IC) Ranking.
- Earned Code 1 rating (indicating no significant risk factors) for the IC-Statement of Business Operations Results for 2024, the highest possible score from the regulator.



Manulife China Bank Life Assurance Corporation

Provides a wide range of innovative life, health, and wealth solutions for Chinabank customers—from the retail to the affluent market.

Key initiatives and results in 2025

- Renewed the bancassurance partnership agreement for another 15 years, solidifying Manulife and Chinabank's shared commitment to providing holistic life, health, and wealth solutions for the long-term financial security of Filipino families.
- Expanded its innovative product suite, launching MCBL MedicalSecure, a comprehensive health insurance plan designed to provide long-term protection against the high costs of critical illness and hospitalization, and MCBL GoalReady, a variable unit-linked plan designed to bridge the gap between financial aspirations and actual security.
- Reached a total volume of P1.9 billion in weighted first year premium, driven by broad-based gains across retail and affluent segments.
- Recorded an 18% increase in fee income as 10,919 new policies were issued to 8,824 customers, nearly two-thirds of whom were new.
- Corporate Solutions grew by 59% in total premiums.

How We Create Value

Sustainability Performance

INPUTS

We use a range of resources and relationships (or “Capitals”) to create sustainable value. Our value creation process is powered by the strategic management of these six capitals:



Financial

The pool of funds that provides the foundation for our operations and growth. This includes our robust equity base, customer deposits, and retained earnings, which we deploy to fuel economic activity and deliver consistent returns to our shareholders.



Manufactured

Our physical and digital infrastructure that enables seamless service delivery. This encompasses our extensive branch network, ATMs, corporate offices, and the advanced digital platforms that provide 24/7 banking accessibility across the Philippines.



Intellectual

The intangible assets that give us a competitive edge. These includes our institutional knowledge, brand reputation, innovative banking products, and the proprietary systems and risk management frameworks that ensure organizational resilience and agility.



Human

The collective skills, experience, and dedication of our workforce. We invest in the continuous development, well-being, and diversity of our employees, fostering a culture of excellence and integrity that drives our customer-centric mission.



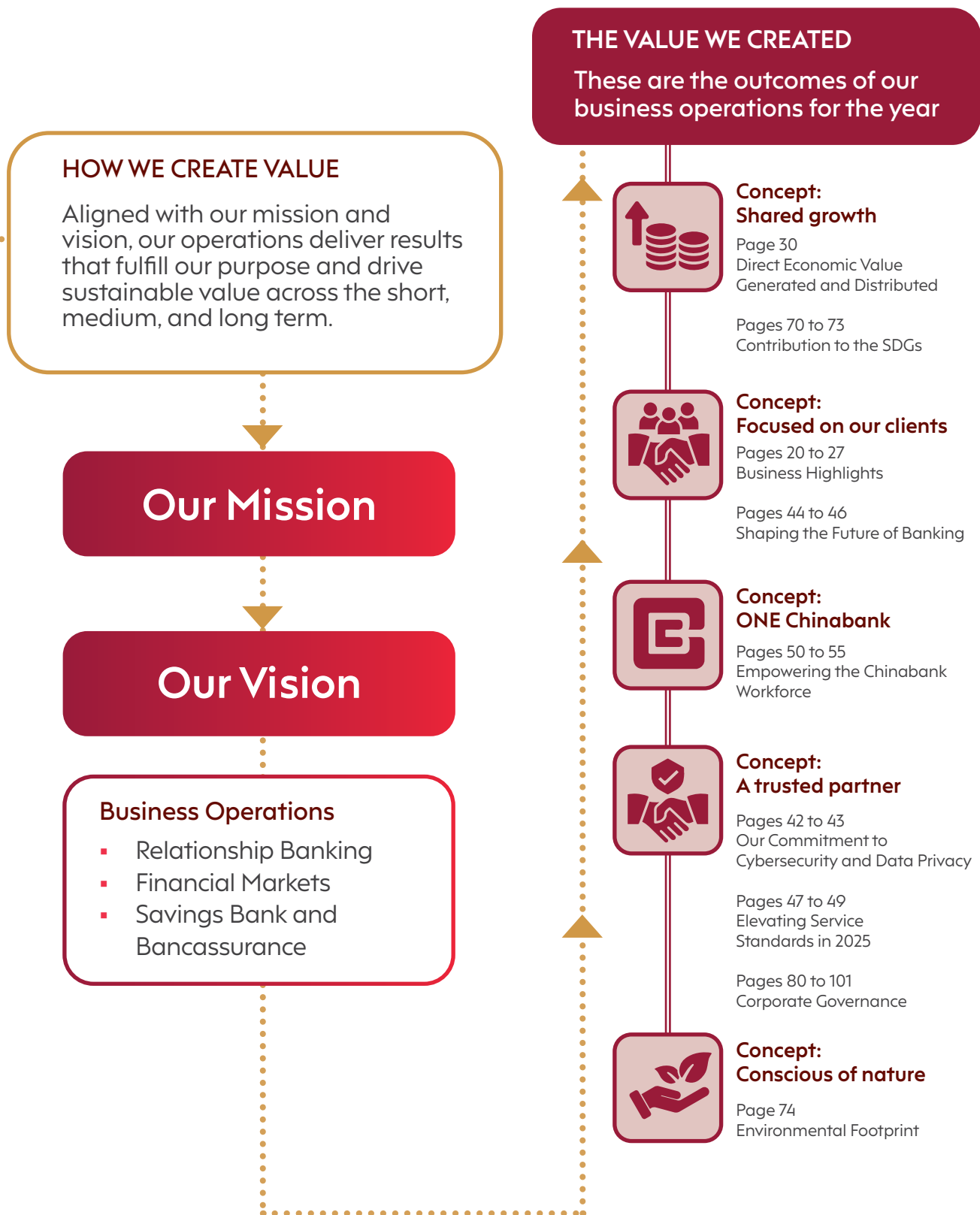
Social and Relationship

The trust and collaborative bonds we share with our stakeholders. This reflects our deep-rooted relationships with customers, our engagement with local communities, our partnerships with regulators, and our commitment to financial inclusion and nation-building.



Natural

The environmental resources affected by our business activities. We are committed to responsible consumption and the mitigation of our ecological footprint through efficient energy use, digital transformation to reduce paper waste, and the promotion of sustainable finance.



HOW WE CREATE VALUE

Aligned with our mission and vision, our operations deliver results that fulfill our purpose and drive sustainable value across the short, medium, and long term.

Our Mission

Our Vision

Business Operations

- Relationship Banking
- Financial Markets
- Savings Bank and Bancassurance

THE VALUE WE CREATED

These are the outcomes of our business operations for the year



Concept: Shared growth

Page 30
Direct Economic Value Generated and Distributed

Pages 70 to 73
Contribution to the SDGs



Concept: Focused on our clients

Pages 20 to 27
Business Highlights

Pages 44 to 46
Shaping the Future of Banking



Concept: ONE Chinabank

Pages 50 to 55
Empowering the Chinabank Workforce



Concept: A trusted partner

Pages 42 to 43
Our Commitment to Cybersecurity and Data Privacy

Pages 47 to 49
Elevating Service Standards in 2025

Pages 80 to 101
Corporate Governance



Concept: Conscious of nature

Page 74
Environmental Footprint

Direct Economic Value Generated and Distributed

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Despite a challenging economic landscape, we successfully sustained value creation for our stakeholders and remained on track to achieve our long-term growth objectives.

Our 2025 operations acted as a catalyst for economic mobility, distributing significant value across our stakeholder network. We directed P52.78 billion (71.29%) of our created wealth back into the economy through salaries, shareholder dividends, and community-focused social investments.

Simultaneously, we retained P21.26 billion (28.71%) to serve as ‘capital for future growth.’ These funds provide the fuel for continued innovation, digital transformation, and the expansion of our services to reach more Filipinos nationwide.

In PHP Millions	2024	2025
Economic Value Generated	66,145	74,036
Economic Value Distributed	47,255	52,779
Operating Costs	15,028	16,449
Employee Wages and Benefits	9,742	11,354
Payments to Providers of Capital	9,892	12,100
Payments to Governments	12,574	12,851
Community Investments	19	25
Economic Value Retained	18,890	21,258

Beyond Profits, A Nation Builder

Asia Corporate Excellence & Sustainability (ACES) awarded its first Nation Builder Award to Chinabank.

A nod that over the decades, we have consistently demonstrated our ability to bridge the needs of individuals, businesses, and government in creating opportunities for long-term economic growth and social advancement.

From providing capital to small businesses, to supporting national infrastructure, the award affirmed that Chinabank has gone beyond financial success to become a true partner in the country's progress.



Sustainability Transition Plan

In 2025, as regulatory focus shifted toward scaling sustainable finance and adopting the International Sustainability Standards Board (ISSB) framework, we took a proactive lead in aligning our sustainability report with the new global reporting framework. We closely followed the Securities and Exchange Commission's introduction of the Philippine Green Equity guidelines (MC No. 13) and the adoption of PFRS S1 and S2 (MC No. 16), recognizing these as vital steps for market transparency.

To ensure we remain ahead of these requirements, we initiated an early transition plan by partnering with Singapore-based CSRWorks International for a comprehensive gap analysis of our reporting. We also conducted specialized, cross-functional training sessions to embed these new standards into our internal culture.

Other key accomplishments in 2025:

Chinabank

- Strengthened commitment to Sustainable Energy Finance by supporting the development of renewable energy projects that contribute to a cleaner and more resilient energy future.
 - Established our Environmental & Social Risk Management Framework to ensure that we are able to identify, measure, control, and monitor the environmental and social risk exposure of our loan portfolio and our operations.
 - Conducted a session on Climate and Nature Risks and Sustainable Finance Focus Areas for the Board of Directors, led by SGV & Co.
 - Conducted double Materiality Assessment to ensure that we address sustainability-related issues from two viewpoints, i.e. Impact and Financial Materiality.
 - Named among the World's Best Companies by TIME and Statista for the second year in a row.
 - Won for the second time, the Titanium Award at The Asset Corporate Sustainability Leadership Awards, for Chinabank's management excellence and ESG integration.
- Honored with an inaugural Nation Builder Award at the ACES Awards for Chinabank's deep and sustained contribution to the Philippines' economic progress and national development.
- #### China Bank Savings (CBS)
- Partnered with Deloitte to launch the CBS Environmental and Social (E&S) Resilience Tool, the first of its kind in the Philippines. Designed specifically for SMEs, the tool provides the assessment and guidance necessary for CBS clients to achieve ESG readiness and long-term sustainability.
 - Improved the Ecological Data Reporting Form for the Chinabank Group, by increasing its automation, ability to capture supporting documents for ease of verification, and ease of consolidation.
 - Initiated discussions on target-setting at its Credit Committee Meeting.
 - Updated and enhanced the hazard mapping for CBS branches to provide more accurate data on their physical risks, ensuring better preparedness for the bank's physical locations.
 - Completed a comprehensive Environmental and Social Risk Management (ESRM) assessment for the bank's entire portfolio to ensure all accounts are evaluated against E&S risk standards.
 - Improved its sustainability reporting procedures and format to be more consistent and aligned with the Parent Bank and SM Investment Corporation's reporting requirements.
 - Conducted capacity-building sessions for the SME Lending Group and Cash Management System teams, focusing on the integration of sustainability criteria into lending operations and utilizing the new E&S assessment tools.

Sustainability and Climate-related Governance

Sustainability Oversight Committee

2-14, 2-24

At Chinabank, we integrate sustainability considerations into our organizational structure under the overall oversight of the Board of Directors. The Board of Directors sets the bank's strategic priorities, which includes approaches in managing our sustainability- and climate-related risks and opportunities. Among the discussions and involvement of the Board of Directors are also in the setting of targets related to sustainability- and climate-related risks and opportunities and considered trade-offs associated with those risks and opportunities. Throughout 2025, sustainability- and climate-related topics were formally discussed three times in the Board-level Committee meetings, during which goals, strategic alignment, and the necessary investment decisions and actions were evaluated.

The Board's oversight function is supported by a network of structured committees and various teams across the organization.



The Management Committee is tasked to ensure that the bank's operations and the performance of our personnel are in line with the set objectives on sustainability.

The Sustainability Oversight Committee (SOC), a sub-Committee of the Management Committee, was established to ensure the oversight and management of sustainability- and climate-related risk and opportunities. The SOC is also responsible for identifying, measuring, managing, and monitoring sustainability- and climate-related risks and opportunities and this is reflected in its Charter. Furthermore, the Committee reviews the appropriate parameters to be used in managing environmental and social (E&S) risk and the appropriate climate risk stress test scenarios, which will be used to facilitate the updates/development of the appropriate bank policies accordingly.

The SOC meets on a quarterly basis and is composed of the Chief Sustainability Officer, Chief Finance Officer, Chief Risk Officer, Head of Institutional Banking Segment, and Head of Business Development and Support Division. Among the topics discussed in the meetings include project updates from various initiatives, regulatory updates, and future plans. The minutes of the meetings are circulated to the Management Committee to ensure alignment.

Sustainability Working Teams, composed of the different units of the bank and coordinated by the Environmental, Social, and Governance (ESG) Department, execute specific initiatives such as identifying, measuring, managing, and monitoring sustainability- and climate-related risks and opportunities.

Sustainability practices continue within each unit of the bank, especially when they assess the exposure, positioning, or financial impacts of sustainability- and climate-related risks and opportunities within their unit. To reinforce these capabilities, we have a School of Sustainability since 2024 that aims to raise employees' awareness on sustainability and integrating this concept into both their business practices

and daily lives. As such, while the SOC ensures the consistent implementation of sustainability practices and policies across the Bank, each unit of the bank is capable of assessing sustainability- and climate-related risks and opportunities within each unit in the bank and within their respective risk and governance frameworks.



A Leader in Corporate Sustainability

The Asset recognized Chinabank for the 2nd time with a Titanium Award on Corporate Sustainability Leadership, affirming our unwavering commitment to environmental, social, and governance (ESG) excellence.

By integrating sustainable finance practices into our core operations and maintaining a robust framework for corporate transparency, we have demonstrated that true success is measured not just by financial milestones, but by our contribution to a more resilient and inclusive national future.

Sustainability and Climate-related Strategy

Stakeholder Engagement

2-16, 2-25, 2-26, 2-29

We prioritize meaningful dialogue with our internal and external stakeholders to align our operations with their expectations, develop sustainable solutions, and foster deeper institutional relationships.

HOW WE ENGAGED

THEIR CONCERNS

OUTCOME OF ENGAGEMENTS



CUSTOMERS: The people and businesses we serve

- | | | |
|---|---|---|
| <ul style="list-style-type: none"> ▪ Daily customer interactions: face-to-face with personnel at branches; via e-mail, telephone, and social media channels ▪ Customer Satisfaction Survey ▪ Regular client calls ▪ Year-round events: economic briefings, customer appreciation events, etc. | <ul style="list-style-type: none"> ▪ Service quality and efficiency ▪ Convenient and secure access to accounts through digital channels ▪ Easy account opening and loan application requirements and processes ▪ Rewards program ▪ Capable personnel to address concerns | <ul style="list-style-type: none"> ▪ Launched the best iteration of My CBC and a simplified digital onboarding process to make account opening easier for new customers ▪ Enabled Google Pay for Chinabank Debit and Credit cardholders ▪ Launched Chinabank Ultra Rewards, the first and only program in the country that links value creation directly to prudent financial behavior by rewarding both spending and disciplined saving ▪ Implemented an electronic queuing system with a digital pre-processing feature for convenient scheduling of branch visits ▪ Expanded our Customer Satisfaction Survey for full coverage across eight key service areas ▪ Achieved a 97% Net Promoter Score (NPS) which underscores strong customer loyalty and confirms that the bank's service standards continue to resonate deeply with clients in an increasingly digital-first environment ▪ Continuous process improvements and capacity building |
|---|---|---|



EMPLOYEES: Our partners in success and in delivering on our strategy

- | | | |
|---|---|---|
| <ul style="list-style-type: none"> ▪ Regular Management Advisory ▪ Internal Customer Satisfaction Survey ▪ Performance Appraisals ▪ Online and face-to-face meetings and events, including Townhall meetings ▪ Retail Banking Business National Convention ▪ Work-life Integration Programs and sportsfests ▪ Internal social media: Viva Engage | <ul style="list-style-type: none"> ▪ Career development ▪ Work-life balance ▪ Additional benefits ▪ Understanding of organizational goals | <ul style="list-style-type: none"> ▪ Switched to AI-powered Human Capital Management platform Darwinbox, internally branded as SynchROne, to optimize HR operations and enhance the employee experience ▪ Launched the One Chinabank Way Program and the On TIME Leadership Brand (Transcends, Inspires, Motivates, and Exemplifies) to reinforce the employer brand ONE Chinabank ▪ Launched the Chinabank Museum Virtual Tour to deepen employee appreciation for Chinabank's heritage and strengthen alignment with the bank's values and cultural roots ▪ Launched the Library of Engagement Activities and Programs (LEAP), a centralized, insight-driven toolkit to support team engagement, collaboration, well-being, volunteerism, and professional growth |
|---|---|---|

HOW WE ENGAGED

THEIR CONCERNS

OUTCOME OF ENGAGEMENTS


CAPITAL PROVIDERS: The providers of our capital and funding

- | | | |
|---|--|--|
| <ul style="list-style-type: none"> ▪ Annual Stockholders' Meeting ▪ Quarterly analysts' briefing ▪ Group Strategy Update ▪ Participation in the SM Group's quarterly investor briefings | <ul style="list-style-type: none"> ▪ Shareholder returns ▪ Financial performance ▪ Continued growth and appropriate management of risks | <ul style="list-style-type: none"> ▪ Paid P6.7 billion in cash dividends ▪ Continuous fiscal and risk management improvements to enhance profitability and deliver dividends ▪ Timely and transparent updates and disclosures |
|---|--|--|


COMMUNITIES: Our local neighborhoods, towns, people, and groups who can affect, or who are impacted by our operations

- | | | |
|---|---|--|
| <ul style="list-style-type: none"> ▪ Membership in industry groups ▪ Community dialogues ▪ Partnerships / sponsorships | <ul style="list-style-type: none"> ▪ Support for projects and initiatives ▪ Collaboration | <ul style="list-style-type: none"> ▪ Participation in and support of worthy causes ▪ Continuous enhancement of community relations |
|---|---|--|


REGULATORS: Government agencies or authorities whose rules and standards we comply with and uphold

- | | | |
|--|---|--|
| <ul style="list-style-type: none"> ▪ Regular audits and reports ▪ Regular Bangko Sentral ng Pilipinas (BSP) examination ▪ Regular correspondences through letters and e-mails | <ul style="list-style-type: none"> ▪ Transparency and accountability ▪ Compliance with relevant Philippine laws, rules, and regulations | <ul style="list-style-type: none"> ▪ Prompt response to inquiries and requests for explanation on certain matters ▪ Timely and transparent disclosures and regulatory compliance reports ▪ Annual conduct of internal and external audits |
|--|---|--|


SUPPLIERS: The partners where we source our goods and services

- | | | |
|---|--|--|
| <ul style="list-style-type: none"> ▪ Online and face-to-face meetings ▪ E-mail correspondences ▪ Accreditation and bidding process | <ul style="list-style-type: none"> ▪ Procurement policies | <ul style="list-style-type: none"> ▪ Prompt response to inquiries and requests for explanation on certain matters ▪ Timely and transparent disclosures and regulatory compliance reports ▪ Annual conduct of internal and external audits |
|---|--|--|

Materiality Assessment

2-29, 3-1, 3-2

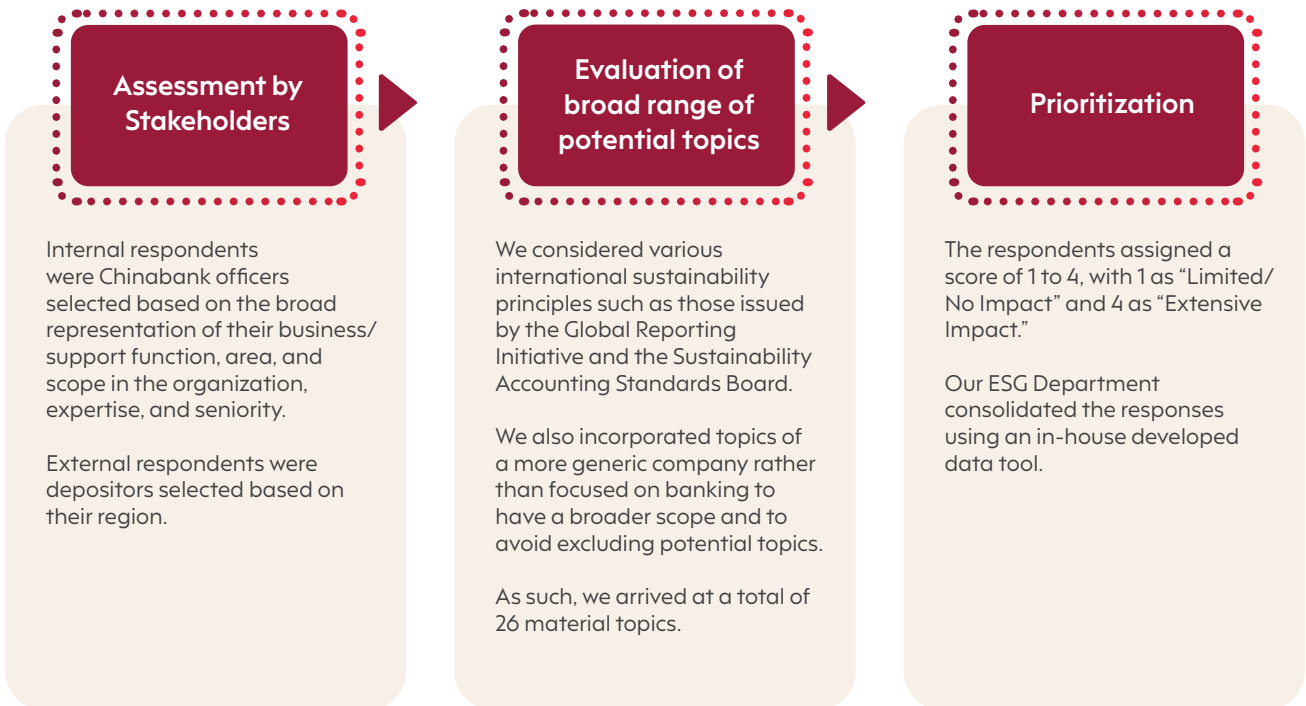
For a holistic view of our environmental and social impact, we conducted an enhanced double materiality assessment. This process allows us to understand how sustainability-related topics influence our financial performance while helping us identify trends, anticipate emerging issues, and optimize our resource allocation.

By utilizing a double materiality approach, we have integrated the diverse perspectives of both our internal and external stakeholders into the assessment/formulation of sustainability-related material topics.

Through this lens, we evaluated our sustainability priorities from two critical perspectives.



This enhanced assessment helps reflect priority issues better as well as the bank’s exposure to sustainability- and climate-related risks and opportunities through the eyes of our stakeholders.



Each materiality topic was also evaluated in alignment with the double materiality principles.

For impact materiality

- Scale – How severe is the impact?
- Scope – How widespread is the impact?
- Likelihood – What are the chances the impact could happen?

For financial materiality

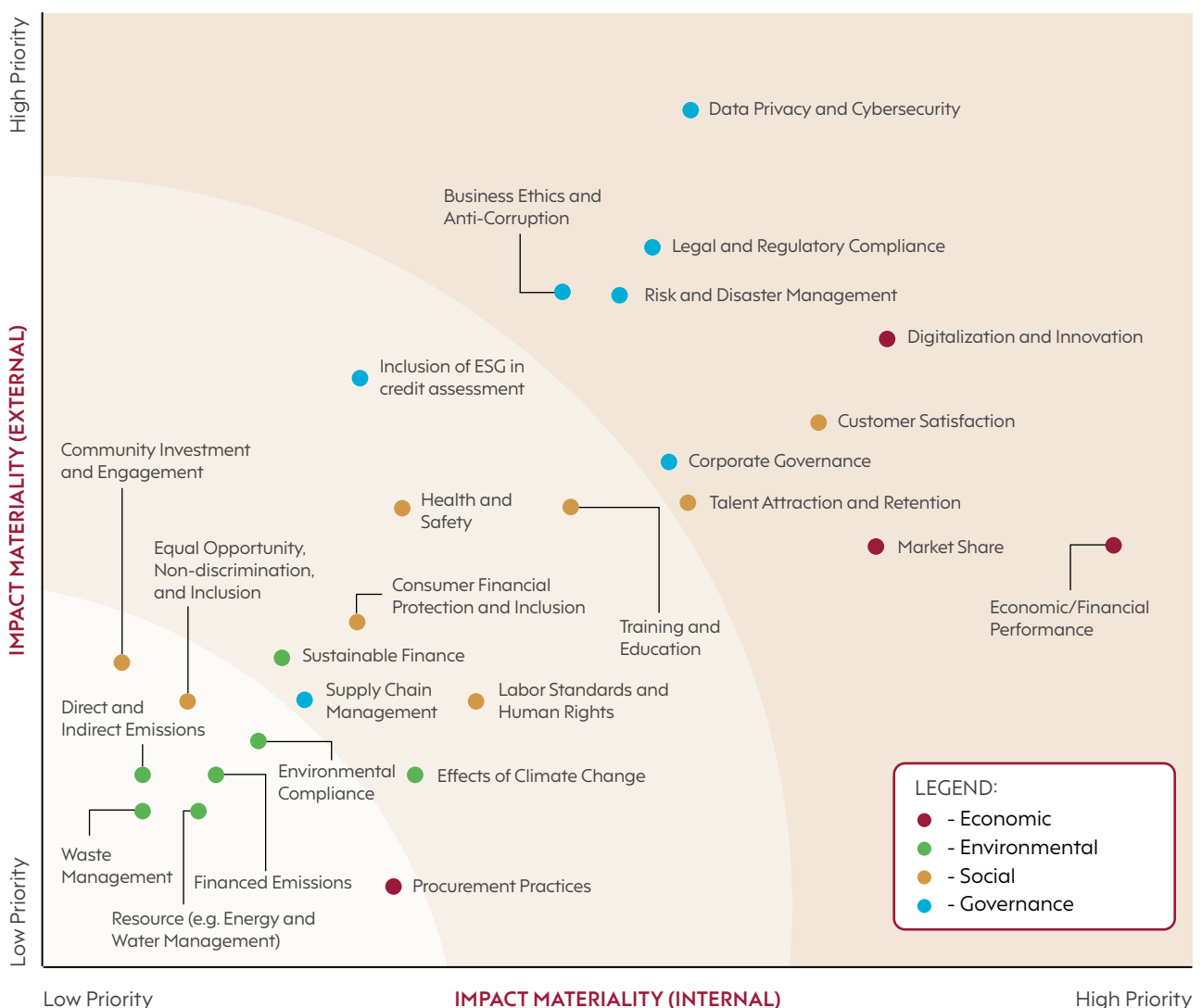
- Magnitude – What is the extent of the impact?
- Likelihood – What are the chances the impact could happen?

Focusing on the topics that matter most:

The following are the top ten material topics:

1. Economic/Financial Performance
2. Data Privacy and Cybersecurity
3. Digitalization and Innovation
4. Legal and Regulatory Compliance
5. Customer Satisfaction
6. Market Share
7. Risk and Disaster Management
8. Business Ethics and Anti-Corruption
9. Corporate Governance
10. Talent Attraction and Retention

This graph shows the prioritization of all the material topics from the perspective of our internal and external stakeholders:



The materiality assessment indicates that economic/financial, ethical, and governance issues are the highest priorities for both internal and external stakeholders. Social topics are categorized as moderate concerns, while environmental-related issues are ranked as the lowest priority.

This is consistent with Chinabank's profile as a financial institution. Our primary impact is driven through our economic influence and role in advancing social progress, whereas our direct environmental footprint—limited largely to the consumption of energy and water in office operations—remains relatively small.

Our Approach

2-22, 2-23

The vastness of the global sustainability agenda requires a focused, localized response. Rather than attempting to address every facet, we focus on material areas where our intervention generates the highest impact. Given the Philippines’ exposure to extreme weather events, we acknowledge that climate-related risks have the potential to impact our financial health—specifically through loan exposures in high-risk regions and the operational costs of climate adaptation. Thus, sustainability and climate-related risks and opportunities are factored into our financial planning, ensuring that our growth strategy is sound and calibrated for the environmental realities of our geography.

The table below shows the identified sustainability- and climate-risks and opportunities faced by Chinabank:

RISKS	OPPORTUNITIES
<ul style="list-style-type: none"> ▪ Physical Risks: <ul style="list-style-type: none"> - Lending & Investment: Increased credit risk due to the potential negative effect of climate or geohazards to the nature and location of the borrowers’ businesses (e.g., in agriculture, real estate). - Own Operations: Potential damages to bank’s branches, data centers, and other infrastructure due to extreme weather events like floods, heat waves, or droughts. ▪ Transition Risks: <ul style="list-style-type: none"> - Lending & Investment: Devaluation of borrower’s assets or collaterals related to fossil fuels or other environmentally harmful industries as the economy transitions to low-carbon alternatives. - Regulation & Compliance: Failure to comply with new and more stringent climate-related regulations, which can lead to fines and legal issues. - Market & Reputational Risk: Public criticism or stakeholder pressure due to weak sustainability performance that can damage the bank’s reputation, thereby reducing customer loyalty, and impact access to capital. - Supply Chain: Potential negative impact associated with the bank’s own suppliers or third-party vendors who may not be adhering to environmental and social regulatory standards. ▪ Social Risks: <ul style="list-style-type: none"> - Human Capital: Potential concerns over the working conditions within the bank’s own operations or its financed borrowers/projects. 	<ul style="list-style-type: none"> ▪ New Product Offerings & Areas of Market Growth: <ul style="list-style-type: none"> - Green and Social Finance: Increase exposures to financial products/services that focuses in supporting projects that foster positivity on the environment, social or both. - Financial Inclusion: Expanding or introducing new services to the underserved market segments. - Sustainable Investing: Attract a growing investor base that has demands for sustainable investment. ▪ Enhanced Risk Management & Resilience: <ul style="list-style-type: none"> - Operational Resilience: Proactively addressing E&S risks to ensure long-term financial stability and profitability. - Lower Default Risk: Enhance assessment by including E&S risks of borrowers to lower individual and portfolio default risk. ▪ Strategic Positioning & Efficiency: <ul style="list-style-type: none"> - Differentiation: As the general population becomes more conscious on sustainability, banks that embed the principles into their way of business tend to differentiate themselves in increasingly competitive markets, attracting more deposits and loans. - Operational Efficiency: Implementing resource conservation and emission-reduction technologies can lead to operational cost savings.

Our holistic sustainability strategy spans the entire value chain, from internal operations to downstream lending and investments. We recognize that climate transition risks—such as regulatory shifts and the migration toward a low-carbon economy—act as multipliers for credit and operational vulnerabilities by increasing client compliance costs and devaluing carbon-intensive assets. By embedding these factors into our strategic framework, we proactively evolve our business model toward green financing and sustainable infrastructure. This integration transforms systemic risks into opportunities for new revenue streams and enhanced operational resilience, ensuring our long-term financial performance remains robust within the Philippines’ changing economic landscape.

To give clarity on how we approach sustainability, our view is as follows:

Chinabank’s Sustainability Strategy is to support our vision and mission through responsible **Value Creation** activities that **Contribute** to the environment and society, while being **Resilient**.

In doing so, we shall operate under conditions that are **Viable** to the company and the community. We will ensure that our contributions are **Equitable** to the environment and society, and that risks are **Manageable**.

Our actions and decisions shall be governed by our Corporate Governance and Risk Management framework.

With this direction in place, we have been progressively integrating sustainability principles on three fronts: through value creation, through our contribution, and by being resilient.



VALUE CREATION

We go beyond our Corporate Governance Manual by aligning our operations and policies with sustainable practices. This ensures we create value not only through ethical leadership but through enhanced financial resilience and a stronger competitive position.

We are committed to enhancing operational eco-efficiency by optimizing energy consumption and adopting green building standards to drive cost savings and minimize our direct environmental footprint.

We encourage a culture of sustainability through our training programs and by linking business units’ goals to material sustainability issues.

CONTRIBUTION

We established our Sustainable Finance Framework to integrate environmental, social, and governance (ESG) factors into our financial decision-making, aligning our investment strategies with sustainable, inclusive economic growth.

Through this framework, we prioritize “Contributions” that advance environmental sustainability and social equity. By moving beyond conventional financial metrics, we institutionalize the assessment of ESG factors—ranging from climate resilience and labor rights to corporate transparency—as fundamental components of our investment strategy.

RESILIENT





Through our E&S Risk Management Framework, we proactively monitor and mitigate environmental, social, and climate-related risks to ensure the long-term resilience of our assets and operations.

We have made resiliency a cornerstone of our leadership by fully incorporating our E&S Risk Management Framework into our Sustainability Strategy and broader enterprise risk systems.

This integrated approach ensures we remain compliant, responsible, and sustainable for the long term.

Sustainability Focus Areas

We proactively consider the trade-offs between sustainability- and climate-related risks and opportunities, thus we set our risk appetite on the following focus areas and integrate them into our business strategies and activities.

AREA	We have HIGH appetite in increasing our:	We have NO appetite in any:
 <p>Climate Change</p>	Exposures to clean and renewable energy activities.	Exposures that are in violation of the Directives of the Department of Energy.
 <p>Environment</p>	Exposures under the Environment Category of Chinabank's Sustainable Finance Framework.	Exposures that violate environmental laws and regulations.
 <p>Social</p>	Exposures under the Social Category of Chinabank's Sustainable Finance Framework.	Exposures to activities that violate human rights.
 <p>Governance</p>	Exposures to activities that promote good governance practices.	Exposures to companies (or its personalities) with serious adverse information.

Note: "Exposures" mentioned in the table are in terms of loans and investment

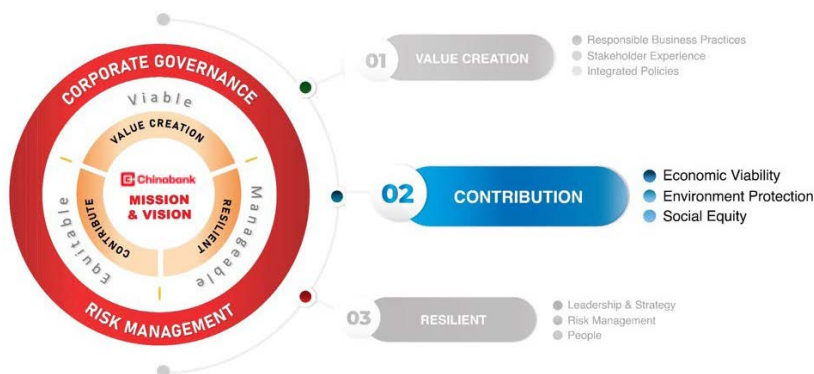
Recognizing Chinabank's pivotal role in advancing sustainable development—particularly in a nation among the most vulnerable to climate change—we have established concrete timelines and targets for our strategic operations and portfolio exposures. Detailed disclosures on these commitments are available in the Metrics and Targets section of this report.

Sustainable Finance Framework

203-1, 203-2

To ensure that our financial decision-making and contribution to sustainability are aligned with our financing activities, we established a Sustainable Finance Framework (SFF) that would enable us to use ESG factors in identifying eligible projects in our financing, refinancing, and investment processes.

Our SFF follows the Green, Social, and Sustainability Bond Principles issued by the International Capital Markets Association as well as the ASEAN Capital Markets Forum’s Green and Social Bond Standards. In addition, the SFF incorporates various taxonomies as supplementary references for classifying eligible projects. As a result, each project category has specific ESG criteria that will help in identifying investment opportunities eligible for sustainable financing.



ENVIRONMENTAL PROJECT CATEGORIES

- 1 Renewable Energy
- 2 Energy Efficiency
- 3 Pollution prevention and control
- 4 Environmentally sustainable management of living natural resources and land use
- 5 Terrestrial and Aquatic biodiversity
- 6 Low carbon transport
- 7 Sustainable water and wastewater management
- 8 Climate change adaption
- 9 Circular economy adapted products, production technologies and processes
- 10 Green buildings

SOCIAL PROJECT CATEGORIES

- 1 Affordable basic infrastructure
- 2 Affordable housing
- 3 Food security and Sustainable food distribution
- 4 Access to Essential services
- 5 Employment generation and unemployment alleviation
- 6 Socioeconomic advancement and empowerment

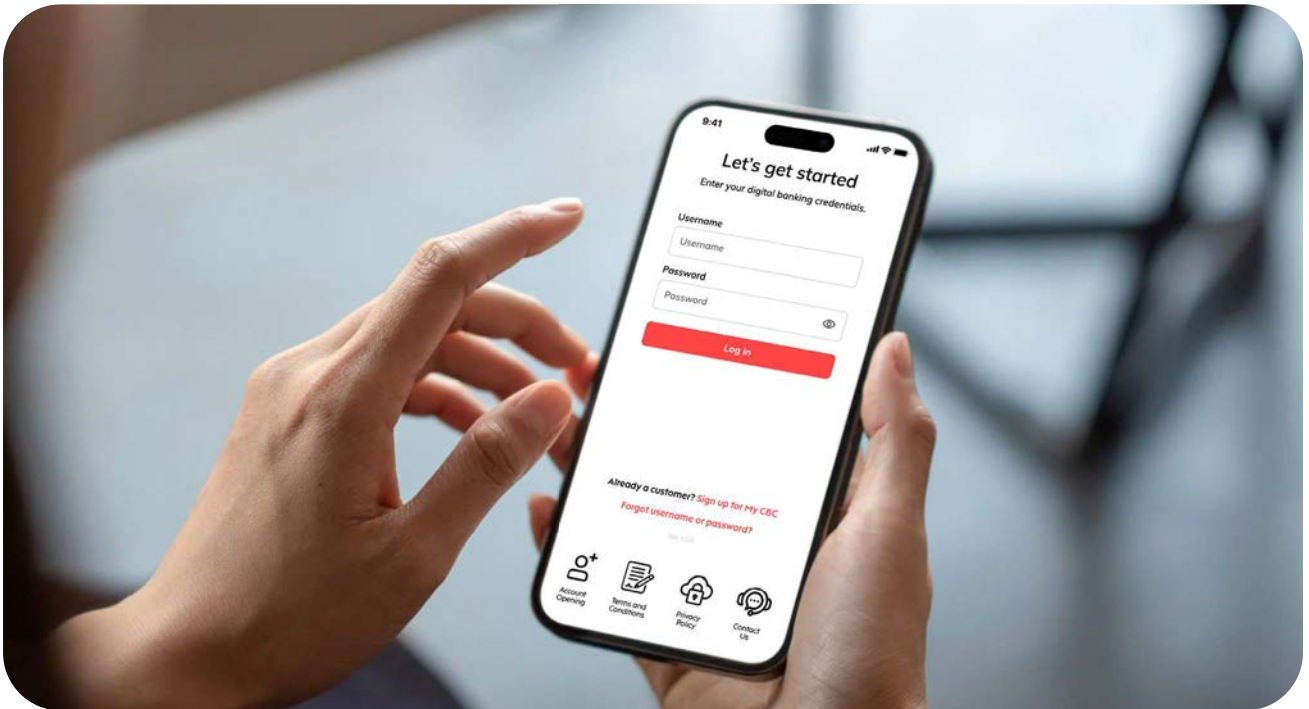
For example, under the SFF, a project category under green buildings may only be considered if the building is certified by a globally-recognized green building certification system that promotes sustainability, energy efficient, and healthy construction. Projects that do not fall under the eligible project categories, or projects that do not satisfy the established ESG criteria within each project category, will not be considered as sustainable finance. The SFF also has an exclusion list that it deemed either destructive, unethical, or have extremely high ESG risks. As a process, eligible projects are reviewed by the ESG Department to confirm that they meet the ESG criteria of the Framework.

Our contributions to United Nations Sustainable Goals are listed on pages 70 to 73 of this report.

Fortifying Trust: Our Commitment to Cybersecurity and Data Privacy

3-3, 410-1, 418-1

Trust is a very valuable currency. As we accelerate our digital transformation and expand our online service capabilities, we remain steadfast in our commitment to safeguarding the personal and financial information of our stakeholders. Our approach to cybersecurity and data privacy is not merely about compliance; it is a foundational pillar of our operational resilience and a key component of our brand promise.



A PROACTIVE DEFENSE STRATEGY

Throughout 2025, we continued to evolve our defense-in-depth strategy to counter increasingly sophisticated cyber threats. We have invested significantly in advanced threat intelligence and AI-driven monitoring systems that provide real-time visibility into our network, allowing us to detect and neutralize potential vulnerabilities before they can be exploited.

Our Information Security and Data Privacy Division (ISDPD) is responsible and accountable for our Cybersecurity Program, which is aligned with government and industry best security practices, and continuously monitors and protects our systems against cybersecurity threats. ISDPD regularly provides our Risk Oversight Committee with reports on information security risk,

the performance of our cybersecurity controls, updates on significant internal and external cybersecurity events, and the existing controls and response efforts to mitigate or contain those events from adversely affecting the bank.

Our IT Team (Chinabank Properties & Computer Center, Inc.), led by the Chief Information Officer, works hand in hand with the ISDPD and the Risk Management Group in managing and implementing the bank's IT security controls effectively. To continuously strengthen our cybersecurity foundation and defense, various security assessments and penetration testing of our IT systems are regularly conducted by both reputable local and international independent security firms, complemented by the specialized testing and validation efforts of our in-house Cybersecurity Team.

SAFEGUARDING INFORMATION

Our commitment to data privacy is woven into the fabric of our operations, ensuring that as we innovate, we remain steadfast in our duty to protect the personal and financial data of our stakeholders. The Office of Data Privacy (ODP), led by the Group Data Privacy Officer (DPO), serves as the architect of Chinabank's robust data protection environment. Entrusted with the mandate to oversee and safeguard the bank's most sensitive information, the ODP balances rigorous oversight with collaborative support.

The ODP continued its track record of excellence in the 2025 Service, Standards, and Quality Survey, driven by a commitment to upholding service level agreements and high-quality consulting. By providing seamless due diligence support across all business units, the ODP has been instrumental in minimizing project delays while ensuring that every institutional initiative meets the highest regulatory standards and industry best practices.

Leading the way for the industry, our DPO collaborated with the Bankers Association of the Philippines to launch the first-ever data privacy program designed exclusively for banking professionals. The curriculum focuses on the distinct nuances of financial data protection, ensuring that participants transition seamlessly from basic concepts to advanced strategies, fostering a deeper, more sustainable level of expertise across the banking community.

CULTIVATING A CULTURE OF VIGILANCE

We believe that the strongest firewall is an informed and vigilant community. We maintain a robust cybersecurity posture focused on three key areas: internal readiness, vendor integrity, and customer empowerment.

All new employees complete comprehensive information security and data privacy training before accessing institutional IT systems, a foundation that is reinforced through mandatory annual e-learning for all staff. To ensure constant vigilance, we supplement these programs with regular security advisories on emerging cyber threats. For our specialized Cybersecurity and IT teams, 2025 focused on advanced upskilling in threat defense, cloud security, and incident response.

Beyond our internal teams, we conduct rigorous third-party due diligence and assessments to ensure our partners uphold the same high standards of data protection. We also extend this protection to our stakeholders, fostering a culture of collective defense. Through our website and social media channels, we lead active cybersecurity campaigns that empower customers with the tools to safeguard their personal information and identify sophisticated digital scams.

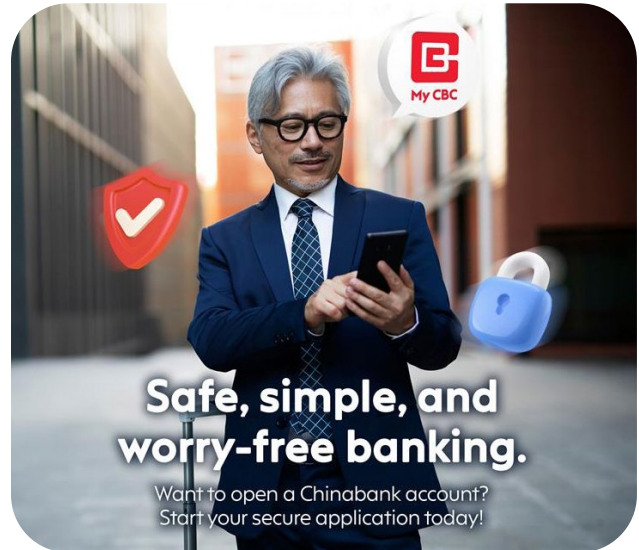
By harmonizing cutting-edge technology with a culture of shared responsibility, we ensure that our customers can navigate their financial journeys with total confidence, knowing that their digital assets are protected by a world-class security infrastructure.

Digitalization and Innovation: Shaping the Future of Banking

Our innovation strategy is driven by a singular goal: to blend the speed and convenience of modern technology with the deep-seated reliability our customers have trusted for over a century. By prioritizing agile development and customer-centric design, we are not just keeping pace with the digital revolution—we are defining our place within it.

In 2025, we advanced our digital transformation agenda by deploying innovative, data-driven solutions that enhance customer experience, improve operational efficiency, and strengthen revenue streams through secure, scalable, and integrated digital capabilities:

- **Digital Channels**
Launched My CBC, our omni-channel banking platform. My CBC offers online account opening, self-service onboarding, payee and biller management, and mobile check clearing, complementing our existing mobile and internet banking services.
- **Digital Onboarding**
Introduced digital onboarding for deposit accounts via the My CBC Mobile App. For credit cards, implemented instant approval and issuance within 30 minutes, now available in select SM Supermarkets and Landers stores.
- **Low-Code/No-Code Development**
Adopted low-code/no-code platforms to accelerate application development, enabling rapid prototyping and faster time-to-market while improving stakeholder engagement through early solution validation.
- **API Integration Platform**
Deployed an enterprise-grade API platform for secure integration across internal systems and external partners. Features include online authorization, token validation, subscription key management, built-in analytics, and auto-scale capabilities.



- **Process Automation**
Rolled out Robotic Process Automation (RPA) to streamline key processes, reduce turnaround times, and improve productivity. Initially implemented in Finance, RPA now benefits multiple business units by automating routine tasks and freeing staff for higher-value work.

As technology continues to evolve at an unprecedented pace, we remain committed to leveraging emerging technologies to meet growing digital business demands and deliver superior customer experiences.

EMPOWERING THE MODERN CUSTOMER

The centerpiece of our 2025 digital expansion was the continuous enhancement of our mobile and online platforms, My CBC. Redesigned and upgraded to put a full suite of banking services directly into our clients' hands, My CBC now has:

- Mobile check deposit capability
- Credit card lock and unlock functionality
- Advance branch appointment scheduling
- Quick access to MCBL and CIBL websites
- Streamlined registration process for CASA and credit card clients

And for those without a Chinabank account yet, they can use My CBC's Online Account Application feature to quickly set up their first Chinabank ATM account or Chinabank OKS Peso Savings account with just one valid ID.

These enhancements ensure that My CBC meets our customers' evolving needs and expectations. Consequently, My CBC has earned high ratings and positive feedback across major app stores, a success we sustain through unwavering attention to security without compromising convenience and speed.

From the seamless onboarding of new accounts to the real-time management of investments, we have eliminated friction at every touchpoint. The expansion of our digital payment ecosystem reflects our commitment to providing a lifestyle-integrated banking experience that is as intuitive as it is powerful.



MEASURED SUCCESS AND GROWTH

Our digital-first strategy yielded significant results in 2025. Digital enrollments grew 20% year-on-year, bringing our digital penetration rate to 35% by December. Transactions through the My CBC app and web platforms accounted for 60% of total transactions during the year.

Moving forward, we remain committed to investing in the technology and security necessary to deliver a modern, secure, and outstanding digital banking experience.

INNOVATION BEYOND THE INTERFACE

Our digital transformation extends far beyond customer-facing apps. We have modernized our core infrastructure by integrating Artificial Intelligence (AI) and Machine Learning (ML) to optimize back-end operations. These technologies now power our credit scoring models, automate routine administrative tasks, and provide deep data insights that allow us to offer hyper-personalized financial solutions. By digitizing critical workflows, we have significantly improved operational speed while reducing our environmental footprint.

ESTABLISHING ENTERPRISE AI THROUGH SCALABLE GENAI PLATFORMS AND TRUSTWORTHY INTELLIGENCE

Over the past year, our Innovation and Transformation Segment (ITS) has focused on operationalizing Artificial Intelligence (AI) responsibly and at scale, moving beyond experimentation toward production-grade, governed AI solutions that deliver tangible value to both employees and customers. With strong foundations in data governance, security, and cloud architecture, our AI initiatives emphasize:

- Practical adoption over novelty
- Trust, accuracy, and explainability
- Human-centered design and user experience
- Alignment with regulatory and ethical expectations

These efforts support our long-term objective of becoming a truly customer-focused, insight-driven bank, where AI augments decision-making, improves service quality, and enhances productivity, without compromising trust or accountability.

Our AI strategy is anchored on agile delivery, continuous validation, and measurable outcomes to ensure that innovation translates into real business and operational impact.

A CULTURE OF CONTINUOUS EVOLUTION

Innovation at Chinabank is not just about technology; it is about mindset. We have fostered an internal culture of “innovation-led growth,” encouraging our teams to challenge existing paradigms and explore emerging technologies like blockchain and cloud-native architecture. Through strategic partnerships and investments in fintech ecosystems, we are ensuring that Chinabank remains at the forefront of the industry’s evolution. As we move forward, we continue to bridge the gap between our rich heritage and a digital future, ensuring that every innovation we deploy serves to strengthen the financial well-being of our customers.

KEY AI INITIATIVES

- **Enterprise GenAI Enablement: CHIB GPT 2.0 (GPT-4 Powered)**
CHIB GPT 2.0, now powered by GPT-4, serves as Chinabank’s enterprise GenAI platform. It securely ingests documents from multiple departments, enabling accurate, contextual, and governed access to internal knowledge. The platform supports faster information retrieval, improved decision-making, and higher employee productivity.
- **Responsible AI Governance & AI Policy**
AI team established an AI Policy to provide a governance framework for the responsible, ethical, and secure use of AI. The policy defines standards for risk management, transparency, human oversight, and accountability, ensuring that AI initiatives are aligned with regulatory expectations and the bank’s values.
- **Established an internal School of Data Science and AI**
To institutionalize AI capability building across the organization. Through structured learning programs, hands-on labs, and

applied use cases, the School of DSAI equips employees with foundational to advanced AI skills, ethical AI awareness, and practical understanding of human-in-the-loop decision-making.

- **Other AI Capabilities (Supporting & Enabling Initiatives)**

In addition to core GenAI enablement and governance, the AI team has implemented supporting AI capabilities that enhance trust, quality, and insight generation across use cases:

- **GenAI Quality & Trust Scoring:** A GenAI scoring framework was implemented using Microsoft Copilot Studio to assess AI responses for accuracy, usefulness, user experience, and safety, supporting consistent quality and trusted outputs.
- **Sentiment Analysis & Text Intelligence:** AI-driven sentiment analysis is used to derive insights from unstructured feedback and survey data, enabling trend identification and deeper understanding of customer and employee sentiment.

Building on these foundations, our AI roadmap focuses on:

- Expanding GenAI use cases with stronger domain specialization
- Enhancing explainability, human oversight, and risk controls, enabled by the Chinabank School of Data Science and AI
- Integrating AI more deeply into business workflows and customer journeys
- Continuing alignment of AI governance alignment with BSP and global AI standards

Through disciplined execution and responsible innovation, we continue to advance AI as a strategic capability, driving smarter decisions, better experiences, and sustainable value.

Championing the Customer: Elevating Service Standards in 2025

At Chinabank, customer satisfaction is the ultimate metric of our success. In 2025, we embarked on an ambitious journey to redefine our service delivery, ensuring that every interaction—whether in a physical branch or through our digital platforms—is characterized by efficiency, empathy, and excellence.

CUSTOMER RELATIONSHIP MANAGEMENT

In 2025, we marked a key step in our digital transformation with the launch of the Customer Relationship Management (CRM). This Minimum Viable Product (MVP) release is part of a multiyear effort to modernize our frontline operations, bring customer interaction in one place, and equip Sales, Service, and Marketing teams with smarter tools to improve customer experience.

- **Service**
To enhance operational efficiency, we introduced inbranch digital account opening for frontliners, reducing manual processing and minimizing system toggling. Also, through the CRM platform, we have begun unifying our case management processes, enabling faster and more accurate handling of customer requests through revamped case routing logic.
- **Sales**
The MVP's Sales module introduced streamlined pipeline and opportunity management capabilities, strengthening our ability to engage customers with relevant financial solutions. Laying the foundation to the standardized sales processes. These developments lay the groundwork for advanced advisory capabilities that will scale as additional data sources and automation features are onboarded.
- **Marketing**
The MVP also introduced foundational marketing capabilities that strengthen our ability to deliver meaningful and personalized communications. It established the first layer of omnichannel engagement, supporting email and SMS while setting the groundwork for future custom channel integrations.

LISTENING TO OUR CUSTOMERS

We leverage our year-round Customer Satisfaction Survey to gain actionable insights into our client's needs. In 2025, the survey previously covering branch, credit card, consumer loans, and cash management services—was broadened to cover mobile banking, remittance, and our Customer Contact Center, achieving full coverage across eight key service areas. These findings guide the continuous evolution of our high-touch, high-tech approach, allowing us to enhance service delivery across every touchpoint.

- **Customer Satisfaction Survey General Data**
We gathered a total of 37,752 valid customer satisfaction responses. Branch services achieved a 90% Overall Satisfaction (OSAT) rating, reflecting strong client approval of in-branch experiences, complemented by a 96 Net Promoter Score (NPS) that signals high willingness among branch clients to recommend Chinabank.

Data	Value
Branch (OSAT)	90%
Branch NPS	96

- **Digital Transformation of the In-Branch Survey**
The Branch Customer Feedback Survey's shift to fully online submissions is delivering richer, more actionable data. Online respondents are 1.36x more likely to share suggestions and 2.87x more likely to report complaints compared to their hard copy counterparts, confirming that digital channels capture significantly more candid and detailed feedback. Online feedback submissions grew 17% year-on-year.

Data	Value
Likelihood to share suggestions	1.36x
Likelihood to share complaints	2.87x
Increase in online feedback submissions (Versus 2024)	17%

▪ **Client Feedback**

Across all feedback sources—surveys, social listening, and relevant Customer Contact Center interactions—Chinabank captured 6,197 non-routine verbatim feedback entries in 2025. The My CBC mobile application was the dominant topic, accounting for 88% of all verbatim feedback (5,483 entries), underscoring how central the app has become to the customer experience.

Data	Value
Total count of verbatim feedback	6,197
Top verbatim feedback category	My CBC
Count of My CBC feedback	5,483
Proportion of My CBC feedback	88%

More importantly, client feedback helped shape product development throughout the year. Notable features delivered in response to customer input include card lock and unlock, Android transaction screenshot functionality, fully self-service mobile account opening for savings and OKS accounts for OFW customers, mobile check deposit, and app performance enhancements. The app also introduced electronic Statements of Account (eSOA) for savings, checking, and credit card accounts—reducing paper-based requests from branches and supporting the bank’s sustainability goals.

TRANSFORMING THE CUSTOMER CONTACT CENTER

May 2025 marked a pivotal turning point for our Customer Contact Center (CCC) with a strategic reorganization designed for service specialization. By realigning our teams and implementing a new outsourcing model for inbound channels, we achieved a remarkable recovery in service availability.

Despite the 36% year on year growth in call volume, CCC’s Inbound Answer Rate soared from a first-half average of 63% to a resilient 90% in the second half, stabilizing at 88% since the reorganization—a massive leap from the 25% recorded in January. Service level followed this upward trajectory, jumping from 31% to 66%, with a significantly higher percentage of calls being answered in less than a minute.

Furthermore, we strengthened our specialized support channels:

- **Branch Support (BCS Hotline)**
Performance grew tenfold, with handled calls increasing from 250 to 2,600 per month, providing our branches with the back-end support they need to serve clients faster.
- **Non-Voice (NVD) Efficiency**
Even with a 50% increase in email volume, CCC achieved a 99% handled rate and reduced Turnaround Time (TAT) to 1.3 business days, well ahead of the 2-day industry standard.
- **VIP Concierge**
CCC maintained a perfect 100% answer and handled rate, consistently exceeding SLA standards for our most affluent clients.

CONSUMER PROTECTION AND ASSISTANCE

3-3

We make consumer protection the foundation of our service, anchoring every interaction in trust and transparency. By integrating rigorous security with swift redress mechanisms, we strictly uphold Bangko Sentral ng Pilipinas (BSP) standards while championing consumer rights. Through proactive financial education and fraud prevention, we empower our customers to bank with confidence, honoring our commitment to integrity and excellence.

We maintain a robust, centralized system for capturing and addressing customer concerns, ensuring no voice goes unheard. The Board of Directors oversees our Consumer Protection Risk Management System and Consumer Assistance Mechanism, while Management ensures daily operational compliance. The Customer Contact Center (CCC), led by the Chief Consumer Assistance Officer, manages all support channels and reports consolidated complaints to the Risk Oversight Committee via the Risk Management Group. To drive continuous improvement, the Service Standards & Quality Department works with customer-facing units to ensure vital client feedback is captured and communicated directly to product and service owners.

We provide convenient and accessible channels for support, feedback, and reporting:

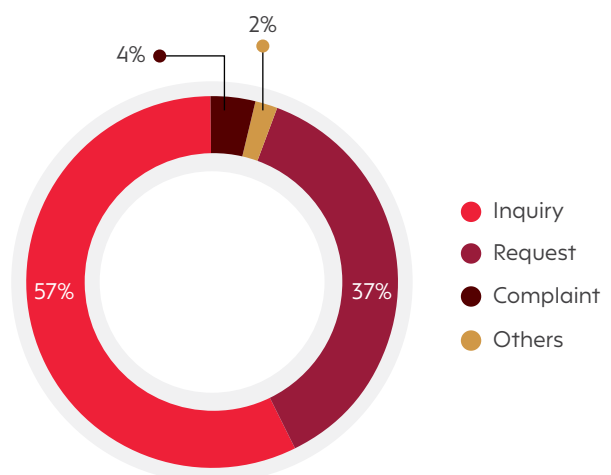
- **Inquiries, Complaints, and Feedback**
Available via the Chinabank Hotline, our website’s “Contact Us” page, mail, email, social media, and Viber (see page 172).
- **Fraud and Whistleblowing**
Reports on fraudulent activities or unethical behavior can be made through the Chinabank Hotline or our dedicated whistleblowing channel (page 95).

In 2025, CCC managed almost 970,000 interactions—a 46% increase from the previous year—driven primarily by the Chinabank Hotline and email.

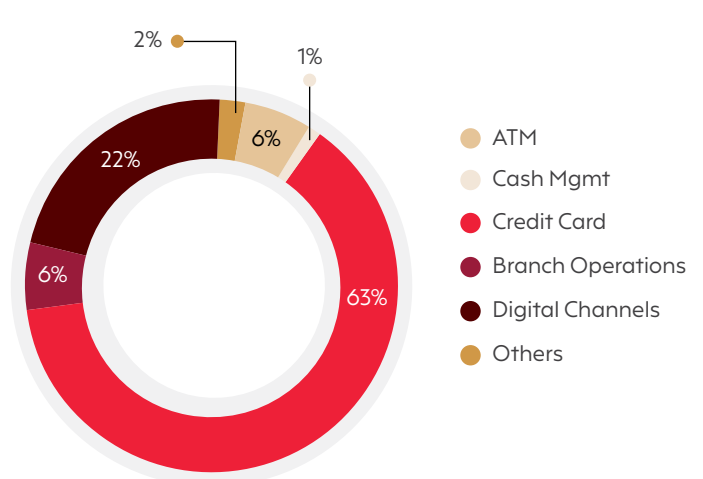
- Inquiries (57%) and service requests (37%) constituted the bulk of these interactions, while complaints remained minimal at just 4%.
- Most concerns centered on mobile banking and credit cards, mirroring the steady growth of our digital user base and credit card portfolio.

We strive for swift and proper resolution that meets both BSP standards and our customers’ expectations. Our 2025 results reflect this efficiency, with 96% resolved within target TAT for simple complaints and at 100% for complex ones.

Interactions by Case Type



Interactions per Business Unit



Human Capital: Empowering the Chinabank Workforce

Our people are our most important asset, and our focus extends beyond building a productive and highly skilled workforce. We are committed to empowering our employees to reach their full potential within a safe, inclusive, and respectful work environment. We also promote social responsibility and community stewardship by providing opportunities for employees to participate in and contribute to environmental and social development programs.

Our people initiatives in 2025 were anchored on Chinabank's three People Agenda Pillars: Employee Experience, Leadership & Culture, and Future-Ready Workforce. Across these pillars, we continued to strengthen our established people practices while evolving them to address changing employee needs, shifting business priorities, and the demands of the future of work.

PEOPLE MANAGEMENT

2-7

In 2025, we strengthened our established people management practices by further improving process efficiency, reinforcing its organizational culture, ensuring competitive total rewards, and delivering a more seamless employee experience. These priorities continued to serve as key enablers of workforce resilience, operational excellence, and long-term sustainability—ensuring that Chinabankers remain supported, aligned, and empowered to perform at their best.

▪ **HR Process Transformation**

A major milestone of the year was the launch of SynchROne, Chinabank's integrated, cloud-based Human Capital Management System. This initiative simplified HR processes, created a single source of truth for people data, improved efficiency for employees and leaders, and reduced reliance on paper-based transactions—significantly enhancing the overall employee experience.

▪ **Culture and Leadership Development**

The One Chinabank Way Program reinforced the Bank's shared purpose, values, and consistent ways of working. Complementing this, the On TIME Leadership Brand (Transcends, Inspires, Motivates, and Exemplifies) further embedded ethical leadership, accountability, and behavioral consistency across the organization.

▪ **Psychological Safety and Well-being**

To promote a psychologically safe and inclusive work environment, the MindfulNest Programs provided open dialogue opportunities, safe learning spaces, and holistic well-being support. These efforts enabled Chinabankers to bring their best selves to work and contribute meaningfully to high-performing teams.

▪ **Onboarding and Connection**

Piloted in 2025, the Chinabank BUDdy for Chinabankers (CBC) Program brought to life the One Chinabank commitment of "One Chinabank for Others and One Another." Through pairing new hires with experienced colleagues, the program strengthened early connection, collaboration, and a sense of belonging from Day One of employment.

Collectively, these initiatives enhanced leadership capability, strengthened consistency in people practices, and cultivated a supportive culture where Chinabankers can grow and thrive.

EQUAL OPPORTUNITY

2-8, 3-3, 405-1, 406-1

Anchored on Chinabank's commitment to employee experience and culture, our approach to equal opportunity in 2025 centered on sustaining an inclusive and equitable workplace where respect, fairness, and participation are embedded in everyday people practices. By fostering psychological safety and encouraging diverse perspectives, we continued to cultivate an environment where opportunities are accessible and contributions are valued.

▪ Inclusive Awareness and Celebration

We observed key national and international days of significance—including International Women's Day, Pride Month, International Men's Day, and Employee Appreciation activities—providing spaces for awareness, dialogue, and appreciation of diversity across the organization.

▪ Representation and Participation

Employee representation was strengthened through the increased participation of Chinabankers as talents in both internal and external marketing communication platforms, promoting visibility and inclusivity regardless of role, function, or location. These efforts reinforced a culture of respect, belonging, and equal opportunity across the Bank.

Through these initiatives, we sustained a workplace culture rooted in respect, inclusion, and equal opportunity for all.

OCCUPATIONAL SAFETY AND HEALTH (OSH) MANAGEMENT SYSTEM

3-3, 401-3, 403-1, 403-2, 403-3, 403-6, 403-7, 403-8

Our commitment extends to nurturing the physical, mental, and emotional well-being of our workforce. Our safety, health and wellness initiatives are thoughtfully designed to strengthen both physical vitality and emotional resilience, ensuring every employee feels supported, valued, and empowered.



We have established Safety and Health policy guidelines to provide our employees with a safe and healthy working condition and in compliance with Republic Act No. 11058, Department Order 252-25 or the Revised Implementing Rules and Regulations of Republic Act No. 11058 and other pertinent issuances, rules and regulations. Since 2019, our Corporate Safety and Health Committee (CSHC) ensures the effective planning, development, monitoring, and implementation of safety and health programs, covering all employees.

At the minimum, we ensure that:

- All Safety Officers and First Aiders are trained/certified.
- All Unit Safety and Health Committee members undergo the required training.
- All medical staff are compliant with OSH Standards (i.e. Department of Labor and Employment (DOLE) required trainings)
- Timely submission of Employer's Work Accident Illness Report (WAIR), Annual Work Accident/Illness Exposure Data Report (AEDR), and Annual Medical Report (AMR) to DOLE.
- All Head Office establishments are duly registered with the Regional Office of DOLE, as required by OSH Standards Rule 1020.

- To be able to continually evaluate and improve our guidelines, the CSHC provides oversight and evaluation of our performance across 4 key pillars:
 1. Regulatory excellence by ensuring rigorous compliance with national and international safety mandates.
 2. Holistic health monitoring by conducting environmental hazard assessments and comprehensive medical screenings, to be evaluated by OSH experts in their development of future health programs aimed at addressing physical and mental well-being of our workforce.
 3. Proactive risk mitigation by strengthening the implementation and efficacy of preventive and control measures across all operations.
 4. Capacity Building by sustaining a culture of safety through robust education and specialized training initiatives.

Aside from these initiatives, we expanded our wellness initiatives to reach diverse employee groups across the country in 2025. We organized nationwide sports tournaments—including basketball, badminton, billiards, and bowling—to promote fitness, teamwork, sportsmanship, and camaraderie. Throughout the year, we also conducted in-person workshops and webinars on practical health topics such as lifelong skin care, office ergonomics, lifestyle-related diseases, seasonal illnesses, and more. A series of wellness sessions focusing on emotional health and overall wellbeing further strengthened our commitment to mental wellness.

To keep employees informed and protected, we regularly issued medical bulletins on common illnesses, including cardiometabolic diseases, diabetes, hypertension, dengue, pneumonia, chronic kidney disease, and urinary tract infections. We also provided timely updates on infectious diseases such as influenza, systemic viral illnesses, monkeypox, and hand-foot-and-mouth disease, as well as advisories on everyday health and safety topics like proper handwashing, safe motherhood, and animal bite management.

In March 2025, we partnered with the Makati Central Estate Association, Inc. (MACEA) and the Philippine Red Cross to host a mobile

blood donation drive, reinforcing our shared commitment to community service and public health.

Our employees continue to benefit from free, unlimited, and strictly confidential mental health consultations and psychological counseling through our in-house registered psychologist. Access to flu vaccinations at preferred rates—extended to their family members—remains available, along with year-round annual physical examinations and executive check-ups for all employees.

TALENT ATTRACTION

3-3, 401-1

By leveraging innovative and inclusive sourcing platforms, we continue to draw top-tier professionals, ensuring a resilient talent pipeline that supports Chinabank's future success.

In 2025, we intensified our hiring efforts to build a robust talent pool and further strengthen Chinabank's position as an employer of choice nationwide.

- **LinkedIn**
This past year, our Human Resources Group (HRG) expanded its use of AI messaging to improve recruiter outreach and candidate engagement. With nearly all recruiters (97%) using AI and 62% of InMails sent through it, the team saw a 7% rise in acceptance rates, leading to more effective and scalable talent conversations.

To amplify our employer brand, HRG also launched a LinkedIn challenge inviting new hires to share their onboarding experience using the hashtags #Chinabankcareers and #FocusedOnYou, helping showcase authentic employee stories and strengthen our visibility on the platform.

These initiatives contributed to a significant growth in our online presence, adding nearly 70,000 new followers (69,776 within the year) and bringing our LinkedIn community to 175,000 followers by year-end. As of December 31, 2025, LinkedIn accounted for 166 out of 913 total hires of the parent bank, representing 18% of its total recruitment.

- **Internal Recruitment Drive**

We sustained a strong internal candidate pipeline through the parent Bank's employee referral program, with 48.6% of its hires coming from referrals.

- **Open Recruitment Program**

Our intensified Open Recruitment Program included two major recruitment events in the National Capital Region and 14 onsite recruitment activities held across various Chinabank branches nationwide.

Chinabank once again earned a place in Prosple's Top 100 Employers for Fresh Graduates, maintaining its inclusion since 2023. This recognition highlights our unwavering commitment to developing young talent and reinforces our standing as an employer of choice.

In the 2026 rankings, Chinabank's strategic recruitment efforts and strong employer branding continued to distinguish the organization. Chinabank ranked:

- 15th in Overall Employer Reputation
- 10th in Reputation for HR & Recruitment
- 10th in Reputation for the Finance and Banking Career Pathway

These results affirm Chinabank's commitment to creating meaningful career opportunities for fresh graduates and sustaining a workplace where talent can thrive.

ENGAGEMENT AND RETENTION

2-25, 3-3, 401-1

In 2025, our talent engagement efforts continued to advance in support of a positive employee experience and a strong culture of connection. We focused on deepening engagement, strengthening work-life integration, and enhancing our employee value proposition—promoting commitment, well-being, and long-term retention.

- **Employee Engagement Enablement**

The launch of the Library of Engagement Activities and Programs (LEAP) provided leaders with a centralized, insight-driven toolkit to support team engagement, collaboration, well-being, volunteerism, and professional growth.

- **Work-Life Integration**

LEAP was complemented by Work-Life Integration (WLI) Programs, offering wellness-oriented and engagement activities delivered both onsite and virtually to ensure accessibility and nationwide reach.

- **Recognition and Belonging**

Milestone celebrations, including the Chinabank's 105th Anniversary, honored 811 employees for their loyalty and contributions. Sports events, volunteer initiatives, and community engagement programs further strengthened camaraderie, pride, and a sense of belonging among Chinabankers.

- **External Recognition and Employer Branding**

Chinabank's people initiatives earned external recognition, including the 2025 Silver Anvil Award for Employee Engagement for the One Chinabank Way Program. In the World's Best Companies of 2025 by TIME and Statista—a listing of the top 1,000 firms globally in terms of revenue growth, employee satisfaction, and sustainability—Chinabank ranked 882 (number 7 of 10 Philippine companies in the global list) with an employee satisfaction sub-rank of 639.

TRAINING AND EDUCATION

3-3, 404-1, 404-2

In 2025, Chinabank Academy continued to strengthen our commitment to continuous learning, capability building, and talent mobility. Through a comprehensive suite of strategic development programs, the Academy advanced leadership readiness, enhanced technical and sales competencies, and deepened employee engagement with Chinabank's brand and heritage.

- **Learning EDGE (Empowered Talents Driving Growth and Excellence)**

Learning EDGE, Chinabank Academy's online learning platform developed in partnership with LinkedIn Learning, provides employees with on-demand access to thousands of high-quality courses spanning leadership, digital capabilities, business acumen, and personal effectiveness. The platform supports self-paced and personalized development,

fostering a strong learning culture and equipping Chinabankers with future-ready skills.

- **One Chinabank Way Workshop**
This one-day workshop aligns employees' personal branding with our refreshed brand promise, "Focused on You", and reinforces our employer brand, ONE Chinabank. The program strengthens consistent brand behaviors and highlights each individual's role in delivering an authentic and differentiated Chinabank experience.
- **Sales Training Programs**
A holistic suite of sales development programs that enhances selling capabilities, improve productivity, and sharpen customer service excellence. These trainings reinforce a culture of high performance and ensure that frontline teams are fully equipped to meet business goals. Designed for implementation throughout the branch network nationwide—following sequential training from Region Heads, Area Heads, and Branch Heads in 2024—the whole year of 2025 covered the Branch Cashiers to strengthen cross-sell efforts.
- **Branch Head Training Program**
A specialized development course designed to enhance the leadership, operational, and people management capabilities of Branch Heads. The program prepares Branch Heads to drive branch performance, lead effective teams, and uphold Chinabank's service standards.
- **Chinabank Museum Virtual Tour**
An immersive online experience that showcases the Bank's century-long legacy, historic milestones, and contributions to national progress. The virtual tour deepens employee appreciation for Chinabank's heritage and strengthens alignment with our values and cultural roots. Built to reach all Chinabankers nationwide, the virtual tour delivers an inclusive experience with a fresh, modern feel.



- **Junior Executive Development Program (JEDP)**
A structured leadership development pathway for high-potential middle managers at the Head Office. JEDP integrates advanced technical training with management and leadership development to build a strong pipeline of future leaders.
- **Chinabank–SM Foundation, Inc. Scholarship Program**
Launched in December 2024, this scholarship program supports the college education of deserving children of eligible staff and junior officers. The initiative promotes educational advancement, fosters inclusion, and underscores the Bank's commitment to empowering employees and their families.

CAREER ADVANCEMENT AND SUCCESSION

404-3

In line with our goal of building a future-ready workforce, we continued to strengthen our career development and succession practices in 2025 by expanding career pathways, continuously promoting internal mobility, and reinforcing leadership continuity. These efforts supported employee growth, organizational agility, and the sustained availability of capable leaders to meet future business needs.

- **Career Mobility and Exploration**
Programs such as Talent Mobility Boost, Career Jungle Gym, and the Internal Career Fair enabled employees to explore diverse career paths beyond traditional vertical progression.

- **Cross-Functional Exposure**

The Enterprise Mobility Fellow Program (EMFP) advanced workforce agility by providing short-term cross-unit assignments that expanded employee exposure, enhanced their skill sets, and allowed them to contribute to strategic initiatives.

- **Performance-Based Advancement**

These initiatives contributed to an overall promotion rate of 18.35%, reflecting Chinabank's commitment to recognizing performance, readiness, and potential. Leadership alignment and succession planning were further strengthened through CareerCon, which facilitated meaningful discussions on talent development and future leadership requirements.

ANNUAL PERFORMANCE EVALUATION

404-3

Chinabank operates a Performance Management System where officers and their leaders agree on Key Result Areas (KRAs) at the beginning of the year. Each KRA is defined by clear objectives, deliverables, and measurable indicators linked to performance ratings. Year-end evaluations assess performance against these agreed KRAs, ensuring individual goals align with the Bank's strategic priorities.

RETIREMENT POLICY

201-3, 404-2

We maintain a comprehensive retirement program—compliant with applicable laws, rules, and regulations, and provides benefits that are more than the minimum levels prescribed by law—for employees aged 60 with at least ten years of service. In cases where an employee does not qualify under the CBC Retirement Plan, retirement benefits are granted in accordance with Republic Act No. 7641 (Retirement Pay Law), provided the employee meets the statutory requirements on age and length of service.

REMUNERATION

2-20, 3-3, 401-2

We are committed to recognizing and rewarding our employees in ways that reinforce a culture of high performance while ensuring that our benefits remain responsive to the diverse needs of our workforce. Our remuneration policies are aligned with our strategic and financial objectives and fully comply with applicable regulatory requirements.

Employees are compensated based on the scope and responsibility of their roles, with regular reviews informed by individual performance and prevailing market benchmarks. In addition, compensation for rank-and-file employees adheres to existing labor laws and the provisions of the Chinabank Collective Bargaining Agreement, ensuring fairness, transparency, and consistency across the organization.

COLLECTIVE BARGAINING

2-30

We remain unwavering in our commitment to upholding the highest standards of labor governance. We strictly comply with all Philippine labor laws and regulations and champion fair, ethical, and responsible labor practices across the organization. We recognize that respecting our employees' rights—including freedom of association and collective bargaining—is fundamental to building a workplace anchored on trust, dignity, and shared purpose.

Both Chinabank and our thrift bank subsidiary, CBS (China Bank Savings), maintain active unions supported by established Collective Bargaining Agreements (CBA) that reflect our collaborative approach to employee relations. These agreements reinforce our long-standing commitment to transparency, equity, and meaningful dialogue with our workforce.

In 2025, a total of 6,083 rank-and-file employees—representing 52% of our total workforce—were covered by a CBA. This continued coverage underscores our belief that strong partnerships with our employees are vital in nurturing an engaged, secure, and empowered workforce—one that contributes to the enduring strength and legacy of Chinabank.

Corporate Social Responsibility: A Culture of Shared Value

413-1

We believe that sustainable growth is only possible when the communities we serve thrive alongside us. By leveraging our resources and the passion of our people, we continue to build a legacy that extends beyond banking.

PROMOTING FINANCIAL LITERACY AND INCLUSION

Financial education is the foundation of economic empowerment. Our initiatives target key sectors of the Filipino workforce and the entrepreneurial community:

- **Support for Global Filipinos**
Chinabank continues to provide essential Pre-Departure Orientation Seminars (PDOS) at our dedicated facility in Manila. In partnership with an OWWA- accredited NGO, we equip Filipino workers bound for abroad with the financial knowledge necessary to manage their earnings and secure their families' futures before they embark on their overseas journeys.
- **Empowering Local Entrepreneurs**
Our thrift bank arm CBS actively hosts SME Kapihan Seminars. These sessions provide local entrepreneurs with a vital platform to sharpen their business acumen and strengthen their professional networks within their respective communities.

INVESTING IN THE FUTURE THROUGH EDUCATION

We provide pathways to excellence for the children of CBC Group employees through several dedicated funds:

- **CBC and SM Foundation, Inc. Scholarship Program**
This partnership provides free college education to deserving children of our employees. Scholars pursue four- or five-year degrees in Business, Engineering, Information Technology, or Mathematics at SM-partner schools.
- **Endowment Funds**
Our commitment is further strengthened by the Gilbert U. Dee Scholarship Fund and the Dee C. Chuan Scholarship Fund, both of which provide critical financial support for the educational pursuits of employee dependents.



STRATEGIC PARTNERSHIP WITH THE DEPARTMENT OF EDUCATION (DEPED)

CBS remains a steadfast ally of DepEd, supporting the welfare of Filipino educators and students:

- National Teachers' Month (NTM)**
 In 2025, CBS marked its fourth consecutive year as a major sponsor of the NTM celebration. To honor our educators, CBS provided significant raffle prizes, including a brand-new car, motorcycles, and laptops.
- School Support and Learning Recovery**
 Beyond celebrations, CBS contributed to the Brigada Eskwela and Learning Recovery programs by donating laptops, construction materials, maintenance tools, and office supplies to various DepEd offices and schools nationwide.

CHARITABLE GIVING AND PHILANTHROPY

We maintain our tradition of corporate giving by providing financial assistance to various worthy causes. In 2025, we supported a range of social interventions, from healthcare initiatives to social welfare programs, by donating to established NGOs and charitable organizations.

CULTIVATING A CULTURE OF VOLUNTEERISM

The ONE Chinabank spirit is best exemplified through our hands-on community engagement. We encourage active participation across the CBC Group in various volunteer activities, including:

- Community Outreach**
 During the year CBC Group employees led and joined outreach activities to spread hope and joy at local schools and charitable institutions.
- Environmental Stewardship**
 CBC Group volunteers participated in the 2025 International Coastal Cleanup at Central Park, SM By the Bay, Mall of Asia. This is the third consecutive year that we joined this SM Cares-led annual drive to rid waterways of trash.



Sustainability and Climate-related Risk Management

We integrate sustainability- and climate-related factors into our overall risk management framework to protect Chinabank's financial stability, long-term resilience, and reputation. Through a disciplined process to identify, assess, prioritize, and monitor ESG-related risks, we can anticipate threats and position ourselves in seizing emerging opportunities in a changing market.



IDENTIFY

To maintain a comprehensive risk profile, we identify and assess sustainability and climate-related risks using a structured, multi-dimensional approach.

- **Stakeholder Engagement**
We maintain a continuous dialogue with investors, customers, regulators, and our communities to pinpoint the ESG issues most critical to our shared future.
- **Double Materiality Assessment**
We evaluate both financial materiality (how ESG factors impact our bank) and impact materiality (how our operations affect the world), ensuring a 360-degree view of risk and value creation.
- **Enhanced Credit Due Diligence**
Moving beyond traditional financials, we utilize specialized tools to assess the vulnerabilities of our borrowers and their specific sectors. This allows us to understand credit, market, and operational exposures driven by ESG factors.
- **Global Benchmarking**
We align our disclosures with the SASB Industry Standards for Commercial Banks, IFRS S1 (Sustainability) and S2 (Climate). This ensures we identify risks and opportunities that could reasonably affect our cash flows, access to finance, and cost of capital across short-, medium-, and long-term horizons.



ASSESS

Our assessment involves using a combination of qualitative and quantitative methodologies to measure the potential impacts of ESG-related risks on the bank:

▪ Cause-Effect Mapping (Qualitative)

To better understand our risk exposure, we mapped the causal links between ESG factors and established risk pillars. This activity focused on how environmental and social issues translate into financial impacts, such as climate-related disruptions affecting asset quality. Through this assessment, we determined the following:

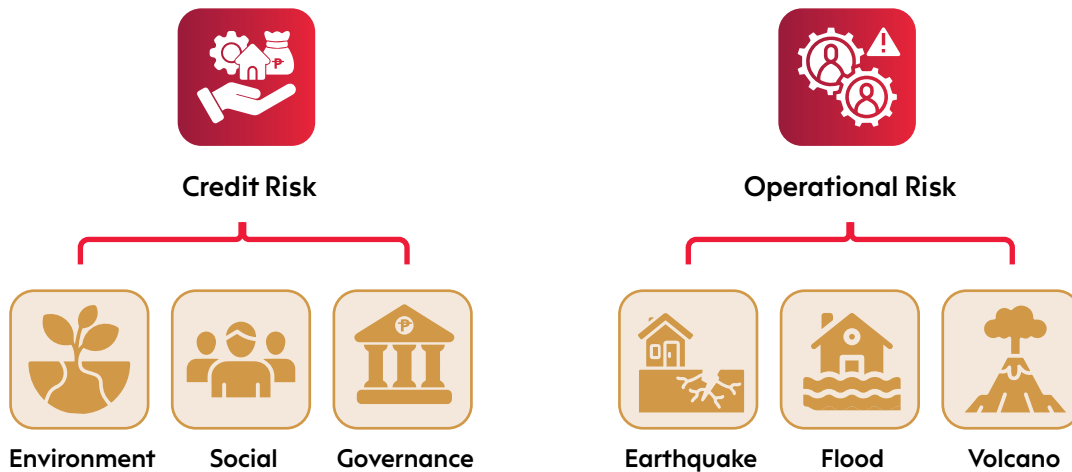
DESCRIPTION	POTENTIAL IMPACT	MANAGEMENT AND MITIGATION	OPPORTUNITIES
<p>Environment & Social (E&S) Risk:</p> <ul style="list-style-type: none"> - Risk of potential financial, legal, and/or reputational negative effect of environmental and social issues <p>Climate Risk:</p> <p>a. Physical Risk - refers to the potential loss or damage to tangible assets arising from climate change and/or weather-related conditions such as flood, typhoons, droughts, earthquakes, extreme weather variability, and rising sea levels</p> <p>b. Transition Risk- refers to the potential economic adjustment cost resulting from policy, legal, technology, and market changes to meet climate change mitigation and adaptation requirements</p>	<ol style="list-style-type: none"> 1. Increased credit loss resulting from a borrower's diminished repayment capacity due to E&S or climate-related concerns 2. Increased magnitude from extreme weather events or natural disasters that may: <ol style="list-style-type: none"> a. damage property/equipment b. halt operations as it poses health and safety risks to employees resulting in service interruptions and/or in financial losses 3. Damage on reputation due to the negative public perception on the exposure of the Bank to sectors or borrowers with high E&S or climate-related concerns 4. Legal/regulatory implications due to non-compliance with environmental and social-related regulations 	<ol style="list-style-type: none"> 1. Include E&S and climate-related factors such as the location of business/collateral, nature of business in loan assessment 2. Periodic assessment of physical properties, ensuring proper safety measures and protocols are in place to protect employees, and a strong business continuity plan in place 3. Utilize risk transfer contracts such as insurance policies 4. Transparency through disclosures 5. Vigilance and up-to-date information on regulatory news and changes 	<ol style="list-style-type: none"> 1. Increase exposure to sustainable finance, where impact and value creation are more integrated 2. Ability to detect potential increase in risk or improve resiliency that would enable the reduction of potential risk and its impact to the bank 3. Improved stakeholder trust and credibility 4. Possibility of availing of regulatory incentives

To guide our prioritization, we assess potential mitigants based on the magnitude and nature of each identified risk. This classification helps us distinguish between financial, reputational, and regulatory exposures.

Timing is central to our response strategy. We categorize impacts as short-term (0–4 years), medium-term (approx. 5 years), or long-term (5+ years). While issues deemed to have high financial impact in the short term require prompt, decisive action, longer-term risks are managed through proactive strategic planning. This phased approach ensures that our capital and resources are allocated to the most pressing sustainability threats and opportunities.

- **Environment & Social Risk Management (ESRM) Framework (Quantitative):**
We established an ESRM Framework to ensure ESG-related risks are systematically integrated into our risk management processes. The framework provides the tools to identify, measure, and monitor these risks across Chinabank’s operations and asset exposures, ensuring they are managed with the same rigor as traditional financial risks.

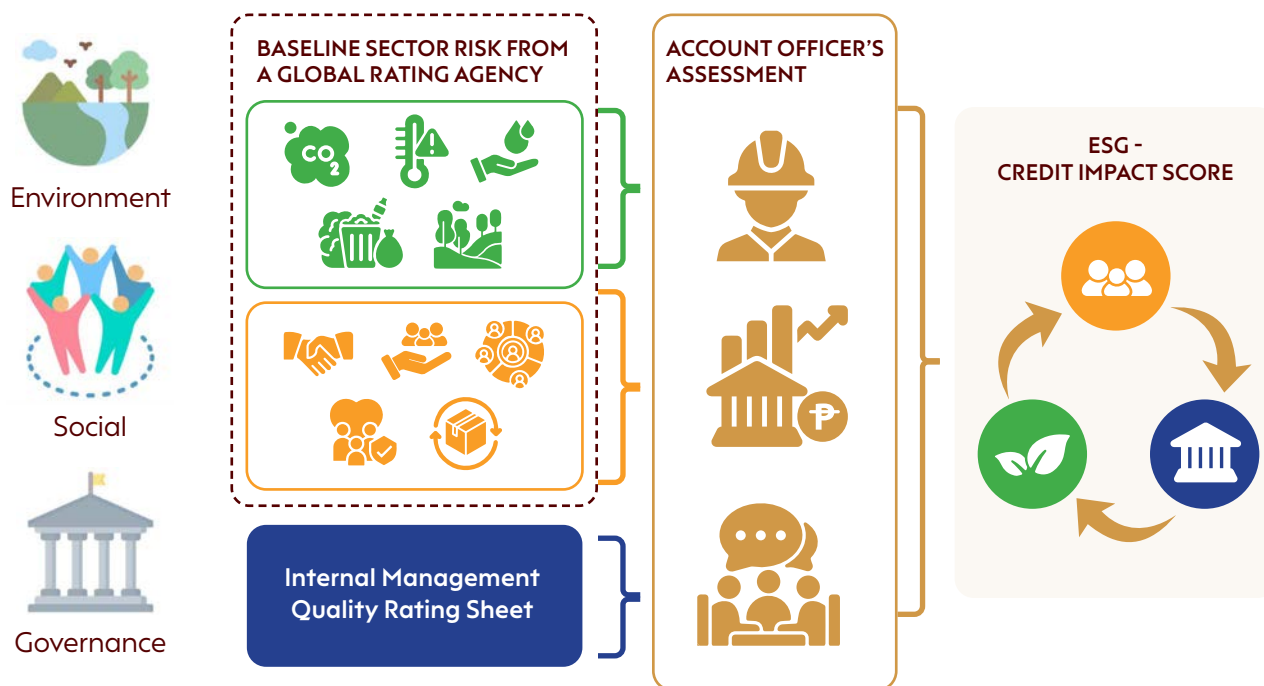
ENVIRONMENTAL AND SOCIAL RISK MANAGEMENT



As part of Credit Assessment

Our ESRM Framework uses the ESG Rating Methodology from a globally recognized rating agency as a reference, which assigns “baseline” E&S risks on each Sector based on the nature of the client’s business, while leveraging our existing management quality assessment to gauge governance risks. Account officers are tasked with validating these baseline scores during the due diligence process, determining if specific borrower-level factors warrant an adjustment. These E, S, and G components are then aggregated into a final ESG-Credit Impact Score.

In line with prudent credit practices, we also engage with external stakeholders to verify sustainability-related compliance. This includes reviewing Environmental Compliance Certificates (ECC), community clearances, and management structures to ensure the borrower’s operations align with our sustainability standards.



As part of Operational Assessment

We recognize that Chinabank’s physical infrastructure is significantly exposed to both geophysical hazards and climate-related risks, given the inherent vulnerabilities of our geographic footprint. To mitigate these, we have integrated the identification, measurement, and monitoring of physical risks into the ESRM Framework, significantly strengthening our operational resilience.

Utilizing science-based and data-driven tools, we conducted hazard mapping for all offices and branches nationwide to identify each facility’s exposure to natural and climate-related disasters, particularly on earthquakes, volcanic eruptions, flooding, and sea-level rise.

We used HazardHunter to map the bank’s facilities against earthquakes, flooding, and volcanic eruptions, and Climate on Demand to assess sea-level rise. The insights gained from these location-based assessments allow us to evaluate the vulnerability of individual operating sites, with the results directly informing our Business Continuity Planning and disaster preparedness strategies.

HAZARDHUNTERPH

A tool developed by GeoRisk Philippines, a multi-governmental agency initiative led by DOST-PHIVOLCS to generate an indicative hazard assessment such as seismic, volcanic, storm surge, severe wind, and flood- and rain-induced landslides based on the user’s specified location.

CLIMATE ON DEMAND

A tool that provides risk scores for floods, heat stress, hurricanes and typhoons, sea level rise, water stress and wildfires across asset classes, including individual corporate facilities and other real assets, infrastructure assets, corporate entities, sub-national entities, and sovereigns. Climate on Demand was developed by Moody’s RMS, a world leading catastrophe risk assessor.



PRIORITIZE

Following the identification and assessment of sustainability- and climate-related risks and opportunities, we integrate them into our broader risk hierarchy alongside traditional financial risks. This ensures that all exposures remain strictly aligned with the bank’s overall risk appetite. Risks are prioritized based on their nature, likelihood, and the magnitude of potential financial and reputational impacts. Conversely, opportunities are prioritized based on their alignment with our business strategy, profitability, and capacity for long-term value creation.



MONITOR & REPORT

Our ESRM Framework ensures the continuous monitoring of ESG-related risks across the bank’s operations and investment activities. By tracking these risks through a systematic identification and control process, we maintain a clear view of our portfolio’s sustainability profile. Based on data as of December 31, 2025, the following table illustrates the E&S Risk Scores categorized by industry sector for our non-retail lending portfolio:

SECTION	ENVIRONMENT	SOCIAL
Accommodation and Food Service Activities	●	●
Activities of Extra-Territorial Organizations and Bodies	●	●
Administrative and Support Service Activities	●	●
Agriculture, Forestry and Fishing	●	●
Arts, Entertainment and Recreation	●	●
Construction	●	●
Education	●	●
Electricity, Gas, Steam and Air Conditioning Supply (Generation: Fossil Fuel)	●	●
Electricity, Gas, Steam and Air Conditioning Supply (Distribution)	●	●

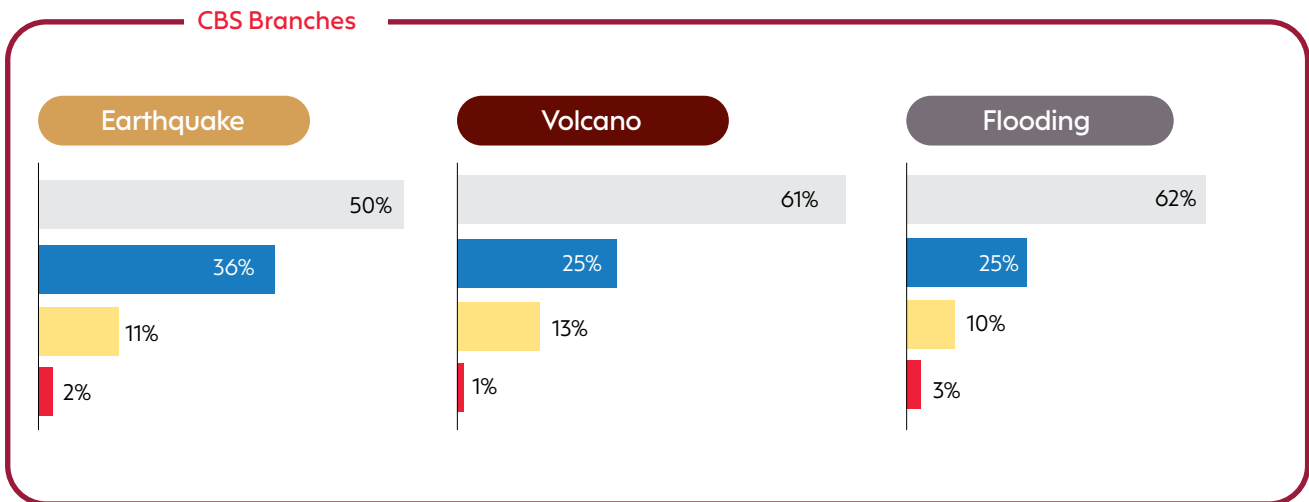
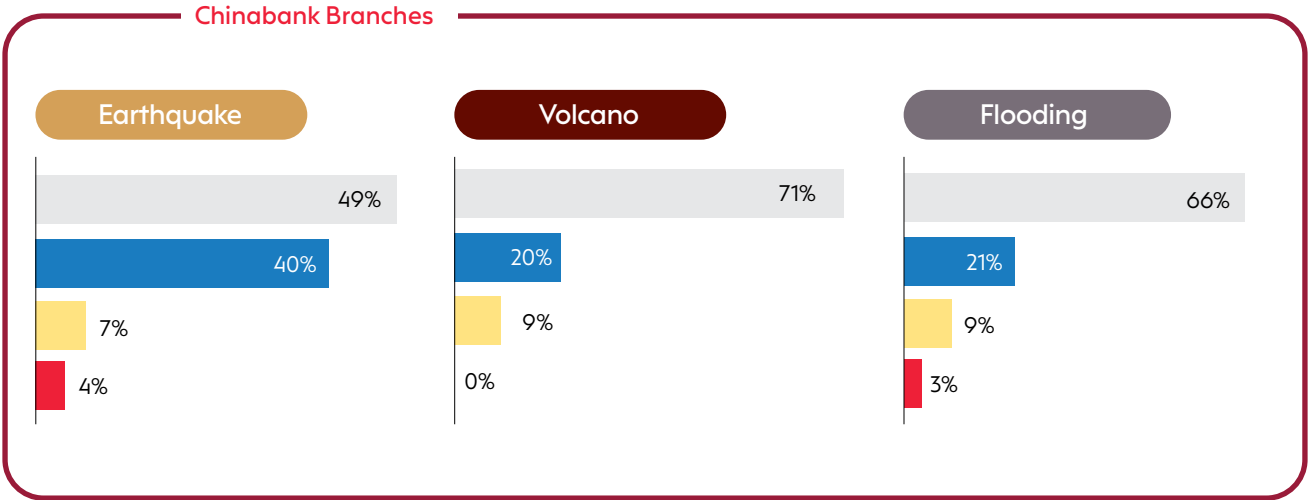
SECTION	ENVIRONMENT	SOCIAL
Electricity, Gas, Steam and Air Conditioning Supply (Generation: Renewables)	●	●
Financial and Insurance Activities	●	●
Human Health and Social Work Activities	●	●
Information and Communication	●	●
Manufacturing	●	●
Mining and Quarrying	●	●
Other Service Activities	●	●
Professional, Scientific and Technical Activities	●	●
Public Administration and Defense; Compulsory Social Security	●	●
Real Estate Activities	●	●
Transportation and Storage	●	●
Water Supply; Sewerage, Waste Management and Remediation Activities	●	●
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	●	●

LEGEND:

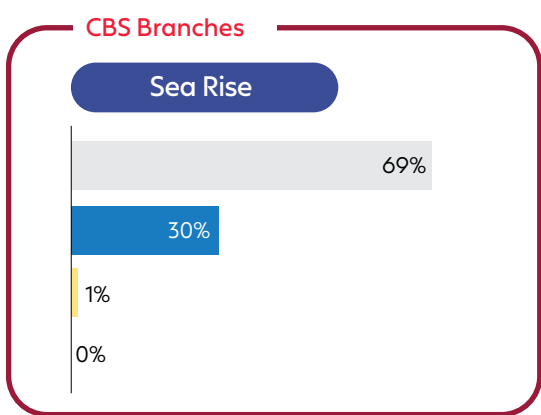
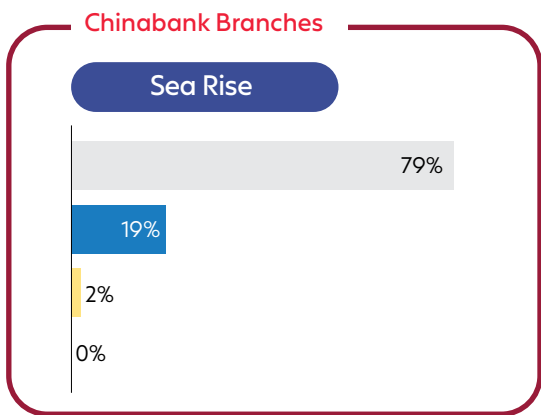
●	●	●	●
Low Risk	Moderate Risk	High Risk	Very High Risk

This graph shows the level of extent and exposure of Chinabank and CBS facilities against earthquakes, volcanic eruptions, flooding, and sea level rise (reported in percentages).

HazardHunterPH



Climate on Demand



LEGEND:

- Low Risk
- Moderate Risk
- High Risk
- Very High Risk

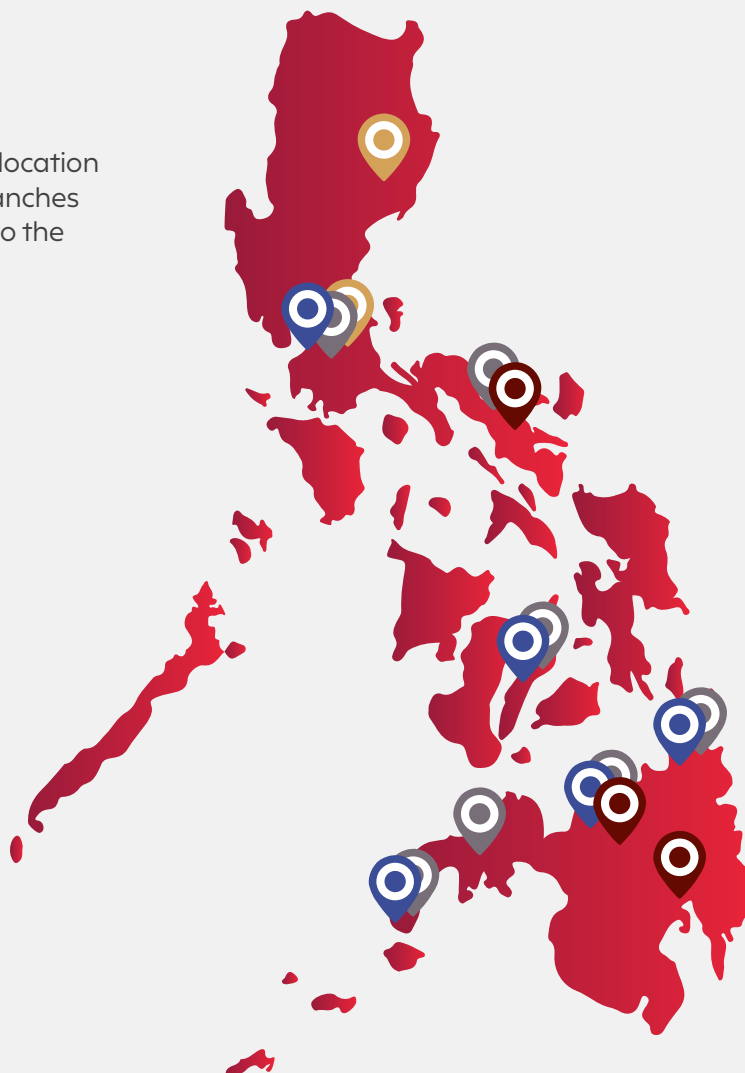
The map on the right shows the location of the Chinabank offices and branches with very high risk of exposures to the identified hazards.

Earthquake

Volcano

Flooding

Sea Rise



Results of the assessment show that the bank's facilities falling under 'very high risk' are less than 4% for seismic and flooding hazards, less than 0.5% for volcanic eruptions, and less than 2% for sea level rise. Thorough inspections and enhanced business continuity plans for the facilities were done following the hazard assessments to prepare facilities during these adverse events and reduce severe interruptions on critical banking services.

Aside from hazard risk mapping, we also use a system of warnings for our operating regional branches on forthcoming typhoons by having an ability to proactively warn them by sharing the Typhoon Track Map, Areas under Wind Signals, Track and Intensity Forecast and Typhoon Satellite Image. Through this process, we reaffirm our belief that the resilience of the business extends beyond recovery, encompassing proactive measures designed to avoid operational disruptions and support the continuous delivery of our business activities.

Sustainability and Climate-related Metrics and Targets

- Sustainability-related Metrics
 - Workforce Profile and Demographics
 - Contribution to the SDGs
- Climate-related Metrics
 - Environment Footprint
 - Financed Emissions
 - Water Consumption
- Targets

Workforce Profile and Demographics

The following tables detail our total headcount and offer a granular demographic breakdown—spanning age groups, gender distribution, and geographic locations—illustrating how our talent strategy aligns with our nationwide operations and our dedication to equitable representation across all levels of the organization.

Employee Demographics

2-7.2-8

	2024			2025		
	Permanent Employees	Fixed-Term Employees	Total Employees	Permanent Employees	Fixed-Term Employees	Total Employees
Total Headcount	11,350	98	11,448	11,584	102	11,686
By Gender						
Male	3,809	32	3,841	3,922	30	3,952
Female	7,541	66	7,607	7,662	72	7,734
By Level						
Rank-and-File	6,818	96	6,914	6,665	98	6,763
Junior Management	998	1	999	1,104	0	1,104
Middle Management	3,051	0	3,051	3,287	0	3,287
Senior Management	483	1	484	528	4	532
By Age Group						
Below 30 years old	5,169	83	5,252	4,840	82	4,922
Between 30-50 years old	5,004	12	5,016	5,526	16	5,542
Above 50 years old	1,177	3	1,180	1,218	4	1,222
By Region						
NCR	6,700	93	6,793	6,733	96	6,829
Luzon	2,618	1	2,619	2,732	2	2,734
Visayas	1,169	2	1,171	1,222	3	1,225
Mindanao	863	2	865	897	1	898

Permanent & Fixed-Term Employees by Gender and Company

2-7,2-8

	2024			2025		
	Female	Male	Total	Female	Male	Total
Chinabank	5,547	2,382	7,929	5,587	2,415	8,002
Chinabank Capital	16	13	29	17	12	29
Chinabank Insurance Brokers	104	47	151	107	49	156
CBC Properties and Computer Center	74	143	217	78	150	228
Chinabank Securities	12	13	25	10	12	22
CBS	1,854	1,243	3,097	1,935	1,314	3,249
Total	7,607	3,841	11,448	7,734	3,952	11,686

New Hires

401-1

	2024	2025
Total Number of New Hires	2,316	1,492
By Gender		
Male	795	552
Female	1,521	940
By Age Group		
Below 30 years old	1,653	895
Between 30-50 years old	593	532
Above 50 years old	70	65
By Region		
NCR	1,386	869
Luzon	495	329
Visayas	241	174
Mindanao	194	120

Training and Development

404-1, 404-2

	2024	2025
Total Number of Training Hours	688,930	582,253
By Gender		
Male	226,952	183,414
Female	461,978	398,839
By Level		
Rank-and-File	403,085	342,400
Junior Management	109,022	46,404
Middle Management	157,975	168,525
Senior Management	18,849	24,925

Promotion

404-3

	2024	2025
Total Number of Employees Promoted	2,057	2,126
By Gender		
Male	694	685
Female	1,363	1,441
By Level		
Rank-and-File	926	1,078
Junior Management	193	230
Middle Management	825	715
Senior Management	113	103

Employee Separations

401-1

	2024	2025
Total Number of Separations	1,593	1,248
By Separation Type		
Voluntary	1,467	1,093
Involuntary	126	155
By Gender		
Male	517	436
Female	1,076	812
By Age Group		
Below 30 years old	915	648
Between 30-50 years old	553	453
Above 50 years old	125	147
By Region		
NCR	997	737
Luzon	354	298
Visayas	155	125
Mindanao	87	88

Occupational Health and Safety

	2024	2025
Number of Fatalities	0	0
Number of Lost-Time Injuries	2	6
Total Hours Worked	19,573,796	20,079,485




Collective Bargaining

	2024	2025
Number of Covered Employees	5,873	6,083




Contribution to the SDGs

3-3, 203-1, 203-2

We are committed to consistently creating value by fulfilling our responsibilities to our stakeholders and contributing to the attainment of the United Nations Sustainable Development Goals (SDGs).

UN SDGS	TARGETS	CONTRIBUTION	2024	2025
1 NO POVERTY 	Target 1.4. By 2030, ensure that all men and women, in particular the poor and the vulnerable, have equal rights to economic resources, as well as access to basic services, ownership and control over land and other forms of property, inheritance, natural resources, appropriate new technology and financial	Total MSMEs supported by the bank products and services	2,186	3,576
		Amount of microfinancing loans provided to MSMEs	P17.8 billion	P20.0 billion
	Target 1.5. By 2030, build the resilience of the poor and those in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental shocks and disasters	Kindly refer to the section on "Sustainability and Climate-related Risk Management" on page 58.		
	Target 1.a. Ensure significant mobilization of resources from a variety of sources to implement programmes and policies to end poverty	Amount of government taxes paid	P12.6 billion	P12.9 billion
2 ZERO HUNGER 	Target 2.3. By 2030, double the agricultural productivity and incomes of small-scale food producers, in particular women, indigenous peoples, family farmers, pastoralists and fishers, including through secure and equal access to land, other productive resources and inputs, knowledge, financial services, markets and opportunities for value addition and non-farm employment	Amount of agribusiness loans	P16.8 billion	P35.3 billion
3 GOOD HEALTH AND WELL-BEING 	Target 3.4. By 2030, reduce by one third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being	Kindly refer to the section on Occupational Safety and Health (OSH) Management System on page 51.		
	Target 3.8. Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all	Amount of loans to the healthcare sector	P3.2 billion	P2.32 billion
		Total lives insured	195,415	221,372
		Amount of life insurance claims paid	P298.0 million	P314.3 million

UN SDGS	TARGETS	CONTRIBUTION	2024	2025
4 QUALITY EDUCATION 	Target 4.4. By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship	Number of participants who attended Chinabank's financial literacy programs	19,501	18,595
		Amount of loans to businesses providing educational services	P3.8 billion	P3.5 billion
	Target 4.7. By 2030, ensure that all learners acquire the knowledge and skills needed to promote sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development	The Board of Directors and most members of senior management attended a session on Climate and Nature Risks and Sustainable Finance Focus Areas led by SGV & Co.		
5 GENDER EQUALITY 	Target 5.1. End all forms of discrimination against all women and girls everywhere	Percentage of employees who received a regular performance review during the reporting period, by gender	Male - 34% Female - 66%	Male - 34% Female - 66%
		Total number of employees who availed of parental leave, by gender	137 – Male 521 - Female	175 – Male 912 - Female
	Target 5.5. Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life	Total number of female board members	2	2
6 CLEAN WATER AND SANITATION 	Target 6.2. By 2030, achieve access to adequate and equitable sanitation and hygiene for all and end open defecation, paying special attention to the needs of women and girls and those in vulnerable situations	Percentage of water being measured and monitored in company operations	100%	100%
		Kindly refer to the section on "Environment-related data" on page 74.		
	Target 6.4. By 2030, substantially increase water-use efficiency across all sectors and ensure sustainable withdrawals and supply of freshwater to address water scarcity and substantially reduce the number of people suffering from water scarcity	Amount of loans to businesses providing water and sanitation-related services	P24.5 billion	P23.1 billion

UN SDGS	TARGETS	CONTRIBUTION	2024	2025	
7 AFFORDABLE AND CLEAN ENERGY 	Target 7.1. By 2030, ensure universal access to affordable, reliable and modern energy services	Amount of loans disbursed to energy access	P23.9 billion	P27.2 billion	
	Target 7.2. By 2030, increase substantially the share of renewable energy in the global energy mix	Amount of loans disbursed to renewable energy projects	P22.8 billion	P38.8 billion	
	Target 7.3. By 2030, double the global rate of improvement in energy efficiency	Amount of loans disbursed for energy efficiency	P1.9 billion	P6.2 billion	
8 DECENT WORK AND ECONOMIC GROWTH 	Target 8.8. Protect labour rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment	Number of man hours recorded	19.6 million	20.1 million	
		Amount of salaries and benefits paid to employees	P9.7 billion	P11.4 billion	
		Number of permanent and fixed employees	11,448	11,686	
		Percentage of rank-and-file employees to total workforce	60.4%	57.9%	
	Kindly refer to the section on “Human Capital: Empowering the Chinabank Workforce,” and “Environmental Footprint” on pages 50 and 74, respectively.				
	Kindly refer to the section on “Environment-related data” on page 74.				
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 	Target 8.10. Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance, and financial services for all	Number of branch and satellite units	Consolidated 650 branches 107 CBS lending centers and branch lites	Consolidated 653 branches 107 CBS lending centers and branch lites	
		Number of ATMs	1,081	1,139	
	Target 9.3. Increase the access of small-scale industrial and other enterprises, in particular in developing countries, to financial services, including affordable credit, and their integration into value chains and markets	Amount of corporate, commercial and trade-related lending	P720.6 billion	P809.9 billion	

UN SDGS	TARGETS	CONTRIBUTION	2024	2025
	Target 9.4: By 2030, upgrade infrastructure and retrofit industries to make them sustainable, with increased resource-use efficiency and greater adoption of clean and environmentally sound technologies and industrial processes, with all countries taking action in accordance with their respective capabilities	Amount of loans disbursed to green building	P6.7 billion	P8.6 billion
10 REDUCED INEQUALITIES 	Target 10.2. By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status	Amount of teacher's salary loan	P67.4 billion	P80.8 billion
11 SUSTAINABLE CITIES AND COMMUNITIES 	Target 11.1. By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums	Amount of low-cost housing loan	P25.9 billion	P27.1 billion
12 RESPONSIBLE CONSUMPTION AND PRODUCTION 	Target 12.6. Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle	Kindly refer to the section on "Sustainability and Climate-related Risk Management" and "Environment-related data" on pages 58 and 74, respectively.		
16 PEACE, JUSTICE AND STRONG INSTITUTIONS 	Target 16.6. Develop effective, accountable and transparent institutions at all levels	Awardee for corporate governance	5 Golden Arrows	4 Golden Arrows
	Target 16.10. Ensure public access to information and protect fundamental freedoms, in accordance with national legislation and international agreements	Commitment to transparency is reflected in consistent annual sustainability reporting since 2018, which is refined and strengthened with every edition.		

Environmental Footprint

This section presents our environment-related data, specifically focused on greenhouse gas (GHG) emissions and water consumption across our entire value chain.

Scope 1: Direct Emissions from Owned or Controlled Sources Fuel Consumption

302-1, 305-1

We adopted an “operational control” approach as the basis for reporting greenhouse gas emissions as this approach requires a company to account for 100% of the emissions from the operations over which it or one of its subsidiaries has operational control. We chose this approach as it allows us to better track the performance and emission reductions of our initiatives and it aligns with the activities a company can directly influence.

Our Scope 1 Emissions comprise the following parameters:

- Diesel and petrol consumption of company vehicles, which may include, but not limited to armored vehicles.
- Diesel consumption of generators during testing and power interruptions.

The collected fuel consumption data is then multiplied with the stationary combustion emission factor* for gasoline and diesel.

	2024	2025
Scope 1 (in MT CO ₂ e)	2,768	2,213
Fuel Consumption (in thousands of liter)	954	780

* Using GHG Protocol - Emission Factors from Cross-Sector Tools, March 2024

Scope 2: Indirect Emissions from the Generation of Purchased Electricity Energy Electricity Consumption

302-1, 305-2

We adopted the accounting method of the GHG Protocol Corporate Accounting and Reporting Standard (GHG Reporting Standards) in measuring the indirect emissions from the purchased electricity under our operational control.

We used two methods to calculate our indirect emissions: location-based approach and market-based approach.

We used “location-based” approach for most of our branches or facilities since the physics of energy production and distribution functions the same way in almost all grids, with electricity demand causing the need for energy generation and distribution. For this approach, the latest available Simple Operating Margin Emission Factors from the Department of Energy’s 2019-2021 National Grid Emission Factors for Luzon-Visayas and for Mindanao was used for the conversion of electricity consumption to GHG Emission.

On the other hand, “market-based” approach shows the reduction of our GHG emissions based due to our initiatives to manage our Scope 2 emissions. Our initiatives are as follows:

- Starting 2023, the energy source of branches located in SM Malls are under Retail Competition and Open Access (RCOA) with Aboitiz Power and 50% of the energy used is sourced from renewable energy.
- Starting 2024, the energy source of Chinabank’s Head Office in Makati City and Binondo Business Center are under the Green Energy Option Program (GEOP) with ACEN Renewable Energy Solutions (ACEN RES) and is 100% sourced from renewable energy.

Market-based approach emissions reflect Chinabank’s electricity procurement with the supplier, including the use of supplier-specific emission factors and qualifying contractual instruments, where available. Since a portion of our electricity consumption from selected branches and offices were sourced from renewable energy, our Scope 2 emissions are lower using the market-based approach.

	2024	2025
Scope 2 (in MT CO ₂ e)	17,634	16,307 (Location-based) 13,411 (Market-based)
Electricity Consumption (in MWh)	25,686	23,141

Scope 3: All other indirect emissions that are a result of the activities of an organization, but are not included in scope 2

FINANCED EMISSIONS

Aside from the GHG emissions disclosed under Scope 1 and 2, we recognized the need to account for the GHG emissions of our value chain, including both upstream and downstream emissions under Scope 3.

GHG Reporting Standards recommend that companies should identify which of the 15 distinct reporting categories in Scope 3 are expected to have the most significant GHG emissions, offer the most significant GHG reduction opportunities, and are most relevant to the company's business goals. As a financial services provider, Chinabank recognizes that Category 15 activities - Investments are likely to be the most material among the distinct reporting categories.

A key challenge for reporting financed emissions continues to be the lack of self-disclosed emissions from the borrowers. To address this difficulty, we utilized the calculation methodology as prescribed in Partnership for Carbon Accounting Financials' (PCAF) Global GHG Accounting and Reporting Standard to obtain our financed emissions.

We gathered our borrower's estimated emissions from EXIOBASE, one of PCAF's recommended EIO databases for obtaining sector-level emission factors, and the US Supply Chain GHG emission factors to help provide a reasonable list of sector-level proxy values to be used in calculating the estimated financed emissions (via economic activity-based emissions).

Through the use of the estimated emission factors, we calculated the financed emissions of our borrowers using GHG Reporting Standards' equity approach and by multiplying the attribution factor (i.e. ratio of the borrower's total loan exposure and their enterprise value) to the borrower's revenue and the sector-level emission factor.

Outstanding Exposure

Value of the Financed Company

X

Estimated Scope 1 of the Financed Company from the ESG Score Predictor

While the process leads to a data quality score of 4 (1 = highest; 5 = lowest), the results still provide an overview of the Bank's estimated financed emission despite the limitations on data availability.

Using the methodology mentioned and data as of the end of December 2025, the level of Chinabank's financed emission in our non-retail loans portfolio on a per Sector level are as follows: Based on the results, exposures from the

Financed GHG Emission	Threshold (tCO ₂ e)	Industry
Significant	>500k	Energy (Generation: Fossil fuel), Manufacturing
Moderate	335k – 500k	None
Low	170k – 335k	Trade
Very Low	< 170k	Energy (Generation: Renewables), Financial and Insurance Activities ¹ , Mining, Real Estate, Accommodation, Food Service, Education, Construction, Transportation, Entertainment, Agriculture, Human Health, Information and Communication, Water Supply and Other Services

¹ For this analysis, some companies under this industry have been transferred to their more appropriate classification due to their actual economic activity.

Electricity, Gas, Steam and Air Conditioning Supply (Generation: Fossil Fuels) and Manufacturing sectors have significant GHG emissions, while loans from the Trade sector was categorized as Moderate GHG emissions. Around 85% of the bank's total non-retail loans were categorized as Low and Very Low in terms of its GHG emissions.

WATER CONSUMPTION

303-5

	2024	2025
Water Consumption (in megaliters)	227	226

TARGETS

Chinabank is committed to a responsible low-carbon transition that supports both the environment and economic prosperity. In 2025, we established our quantitative sustainability targets as part of our ongoing commitment to integrate ESG considerations into our business strategy. We have outlined our progress through the following initiatives and timelines:

	RISKS & OPPORTUNITIES	AS OF END OF 2025	MEDIUM TERM (About 5 years) By 2030	LONG TERM (More than 5 years) Beyond 2030
Our Source of Electricity	Risk: Major source of electricity remain dominated by coal	Head Office (Makati) and Binondo Business Centers – Under GEOP ¹	Additional 150 of our branches (about 30% of network as of 2025) to be enrolled under RAP-RCOA ³ with a renewable energy	Construction of a new LEED-Certified Head Office.
	Opportunities: Government programs that allow companies to choose their own retail electricity supplier	40 Branches – Under RCOA ² with a renewable energy		
Our Coal Exposure	Risk: Transition risk due to exposure to coal	Not more than 7% of our total loan portfolio	Not more than 5% of our total loan portfolio	Not more than 3% of our total loan portfolio
	Opportunities: Development and/or Exposure to Renewable Energy gaining momentum			

¹Green Energy Option Program (GEOP) - a mechanism under the Renewable Energy Act of 2008 (RA 9513) that allows qualified electricity consumers to directly source 100% renewable energy from licensed suppliers.

²Retail Competition and Open Access (RCOA) - a policy under the Philippines' Electric Power Industry Reform Act (EPIRA) of 2001 that allows qualified electricity consumers to choose their own electricity suppliers rather than relying on local distribution utilities.

³Retail Aggregation Program (RAP)-RCOA - a move that enables smaller, medium-sized businesses to aggregate their power demand to meet the threshold of the RCOA.

As this represents the initial year of target-setting, baseline metrics and monitoring mechanisms are currently being institutionalized. We will report progress against these targets in future disclosures.

Sustainability at China Bank Savings (CBS)

SUSTAINABILITY GOVERNANCE

The CBS Board of Directors maintains holistic oversight of the savings bank's sustainability initiatives through the Sustainability Sub-Committee of the Risk Oversight Committee (ROC). The Board defines CBS' strategic E&S objectives by formulating the CBS E&S Risk Appetite Statement and monitoring risks identified through the ESRM Framework, with progress reports reviewed on a semi-annual basis.

Complementing this, a management-level Sustainability Sub-Committee under the Credit, Collections, and Asset Recovery Committee (CRECOM) manages operational integration. This committee sets short-, medium-, and long-term targets for credit operations, ensuring that sustainable finance practices align with Chinabank's Sustainable Finance Framework. Its mandate also includes overseeing sustainability partnerships and reviewing the annual sustainability report. The Sustainability Department serves as the operational hub, managing day-to-day programs and implementing strategies that align with the vision, mission, and core values of CBS. The department also ensures CBS remains agile by disseminating new regulations and global sustainability developments across the organization.

SUSTAINABILITY STRATEGY

CBS aims to embed sustainability across its operations and lending practices, acting as a partner and guide for borrowers in their journey toward ESG readiness and climate resiliency.

For CBS, involving the entire value chain is essential, as the sustainability of clients and partners directly impacts its long-term stability. This community-centric approach is reflected in its commitment to fostering financial readiness in the face of climate change:

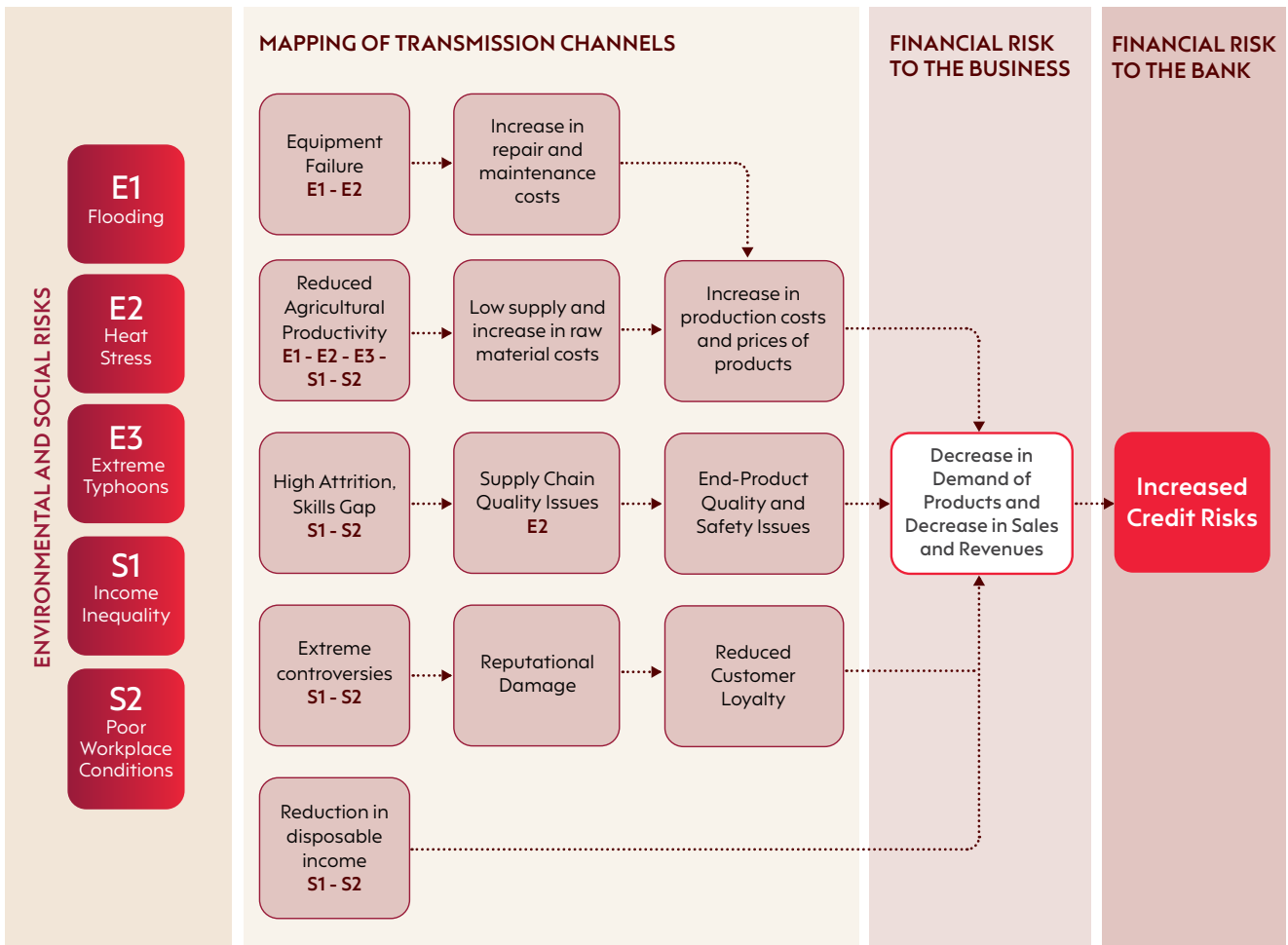
- **Operational & Portfolio Monitoring**
Through its proprietary ESRM Framework, CBS identifies, measures, and monitors E&S risks across its loan exposures and branch network.
- **SME Empowerment**
In partnership with Deloitte, CBS developed the E&S Resilience Tool. This initiative provides SME clients with tailored recommendations to address specific vulnerabilities, helping them transition toward more sustainable business models.

RISK MANAGEMENT

E&S risk management is integrated into the savings bank’s core business logic—not merely to mitigate threats, but to unlock opportunities that align with its goal of being the Philippines’ leading sustainable thrift bank.

The CBS ESRM Framework was designed to use a sector- and geographic-specific risk approach to identify and characterize direct/indirect E&S risks that can pose financial threats to CBS through its exposures. Direct risks arise mostly through the business activities of CBS, while indirect risks arise when E&S issues impact the creditworthiness of its borrowers/investment.

CBS ESRM FRAMEWORK



As of the end of December 2025, the E&S risk profile of its loans and receivables portfolio is as follows:

INDUSTRY	ENVIRONMENT RISK	SOCIAL RISK	LOANS AND RECEIVABLES (in %)
Consumer	●	●	65.98
Real Estate, Renting, and Business Services	●	●	23.62
Government	-	-	-
Wholesale and Retail Trade	●	●	2.23
Financial Intermediaries	●	●	0.02
Agriculture	●	●	2.86
Manufacturing	●	●	1.10
Electricity, Gas, Steam, and Air-Conditioning Supply	●	●	0.80
Transportation and Storage	●	●	0.86
Construction	●	●	0.67
Health and Social Work	●	●	0.61
Hotels and Restaurant	●	●	0.36
Education	●	●	0.35
Other Community, Social, and Personal Services	●	●	0.29
Others	●	●	0.25

LEGEND:

Symbol	Risk Level	Description
●	Low Risk	Minimal E&S impact; high alignment with sustainability standards.
●	Moderate Risk	Manageable E&S risks; subject to regular monitoring and due diligence.
●	High Risk	Significant potential for E&S impact; requires enhanced mitigation and board-level oversight.

The assessment shows that the CBS loan portfolio maintained an overall medium-to-low E&S risk profile, reflecting its thoughtful risk selection and diversified industry exposure. Most of the portfolio's exposures fall within manageable risk categories, supporting the savings bank's strategy of balancing growth objectives with responsible risk management.

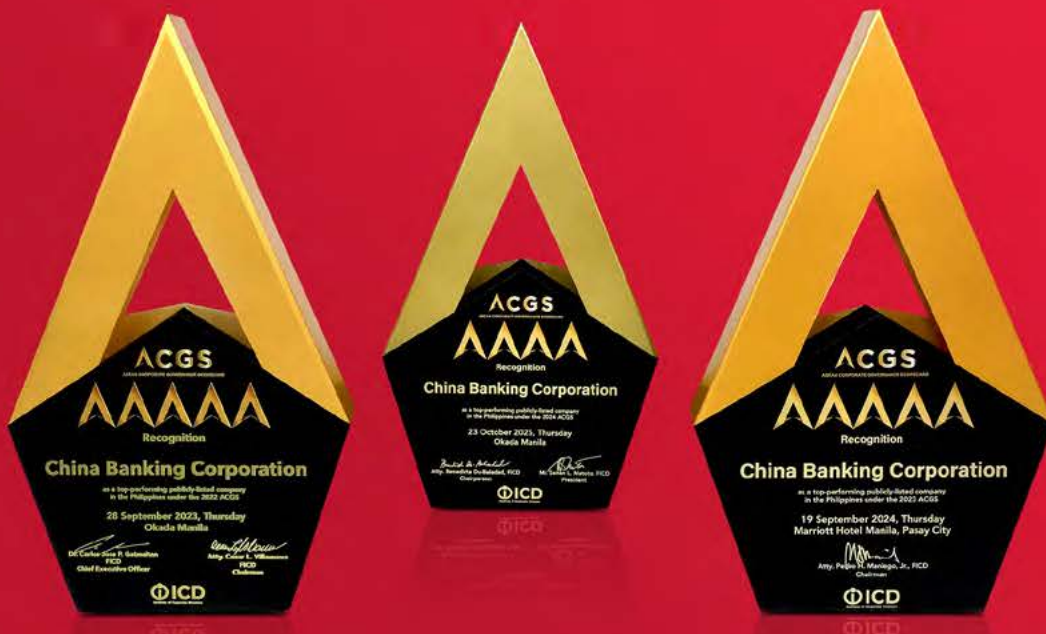
The portfolio assessment also reveals that CBS' E&S risks profile are well distributed, and reinforces its ongoing transition towards sustainable financing. Insights derived from the E&S risk review are used to inform management, strengthen portfolio oversight, and guide the development of sustainable finance initiatives.

Corporate Governance

The Foundation of Sustainable Growth

We believe strong corporate governance is vital to sustaining long-term value. It provides the stability our stakeholders rely on and ensures our strategic growth contributes meaningfully to the nation’s economic progress.

Committed to doing business the right way and doing right by our stakeholders, we adopt governance practices that exceed regulatory expectations. We constantly sharpen our oversight to remain responsive, resilient, and aligned with international best practices. Our governance framework is built on fairness, accountability, integrity, and transparency. These values drive our ethical decision-making and prudent risk management, allowing us to pursue progress with discipline and confidence.



These awards from the Institute of Corporate Directors—including multiple 5-Golden Arrow distinctions—reflect Chinabank’s consistent ranking among the top-performing publicly listed companies in the ASEAN Corporate Governance Scorecard and our unwavering commitment to the highest standards of corporate governance and stakeholder trust.

OUR APPROACH

2-9, 2-12, 3-3

We anchor our governance in sound business practices and responsible stewardship. These principles are embedded in how we lead and manage Chinabank every day.

Our Board of Directors and Management team provide the active leadership needed to foster a culture of accountability and innovation. Together, we ensure Chinabank stays resilient against market shifts and emerging risks. By consistently reinforcing these standards, we affirm our role as a trusted partner committed to integrity and long-term value.

SIGNIFICANT DEVELOPMENTS IN 2025

We endeavor to consistently improve our governance practices to remain among the best-governed companies in the country and the ASEAN region. In 2025, alongside our regular best practices, we implemented the following measures:

- Conducted a hybrid ASM, allowing stockholders to participate in person or virtually and exercise their voting rights through secure electronic registration and voting facilities.
- Facilitated real-time electronic voting by maintaining an active online voting portal until the adjournment of the ASM.
- Updated the membership of the Audit and Trust Investment Committees to further strengthen oversight and reinforce effective governance.
- Refined the Anti-Bribery and Corruption Policy and the Related Party Transactions (RPT) Framework and Policy Guidelines to bolster Chinabank's integrity standards.
- Updated the Corporate Governance Manual and Board Committee Charters to align with the latest regulations and international best practices.
- Enhanced Board Self-Assessment forms and conducted annual performance evaluations for the Board, Board-level committees, Independent Directors, and the President.
- Facilitated the completion of Conflict of Interest and RPT Disclosure forms by re-elected directors to ensure continued transparency.
- Conducted a hybrid corporate governance training for directors and key officers, facilitated by the Institute of Corporate Directors (ICD).

GOVERNANCE PRINCIPLES



FAIRNESS

We treat our shareholders fairly and equitably - whether minority or majority, local or foreign. We balance our profit motive, ensuring that the investment of all shareholders is protected.



ACCOUNTABILITY

We are accountable and responsible for our actions and performance and commit to uphold the law, behave ethically, and protect the resources entrusted in our care.



INTEGRITY

We adhere to a moral code of honesty and professionalism in our thoughts, words, and actions.



TRANSPARENCY

We are truthful and forthcoming, ensuring the accurate and timely disclosure of and easy access to all material matters, such as the financial situation, performance, ownership, and governance of the corporation.

CODE OF ETHICS

3-3

Our Board of Directors sets the "tone at the top," leading by example to reinforce high ethical standards throughout Chinabank. Our Code of Ethics embodies our core values and provides clear guidance on professional conduct and acceptable practices in all our internal and external dealings. This framework serves as a cornerstone of our professional behavior, reaffirming our commitment to preventing illegal, improper, or unethical acts.

The Code of Ethics applies to all directors, senior management and employees. As part of the New Employees' Orientation Course, its provisions are discussed in detail, and all appointees are required to formally acknowledge understanding of its principles. All directors, officers, and employees are expected to uphold the standards set forth in the Code at all times.

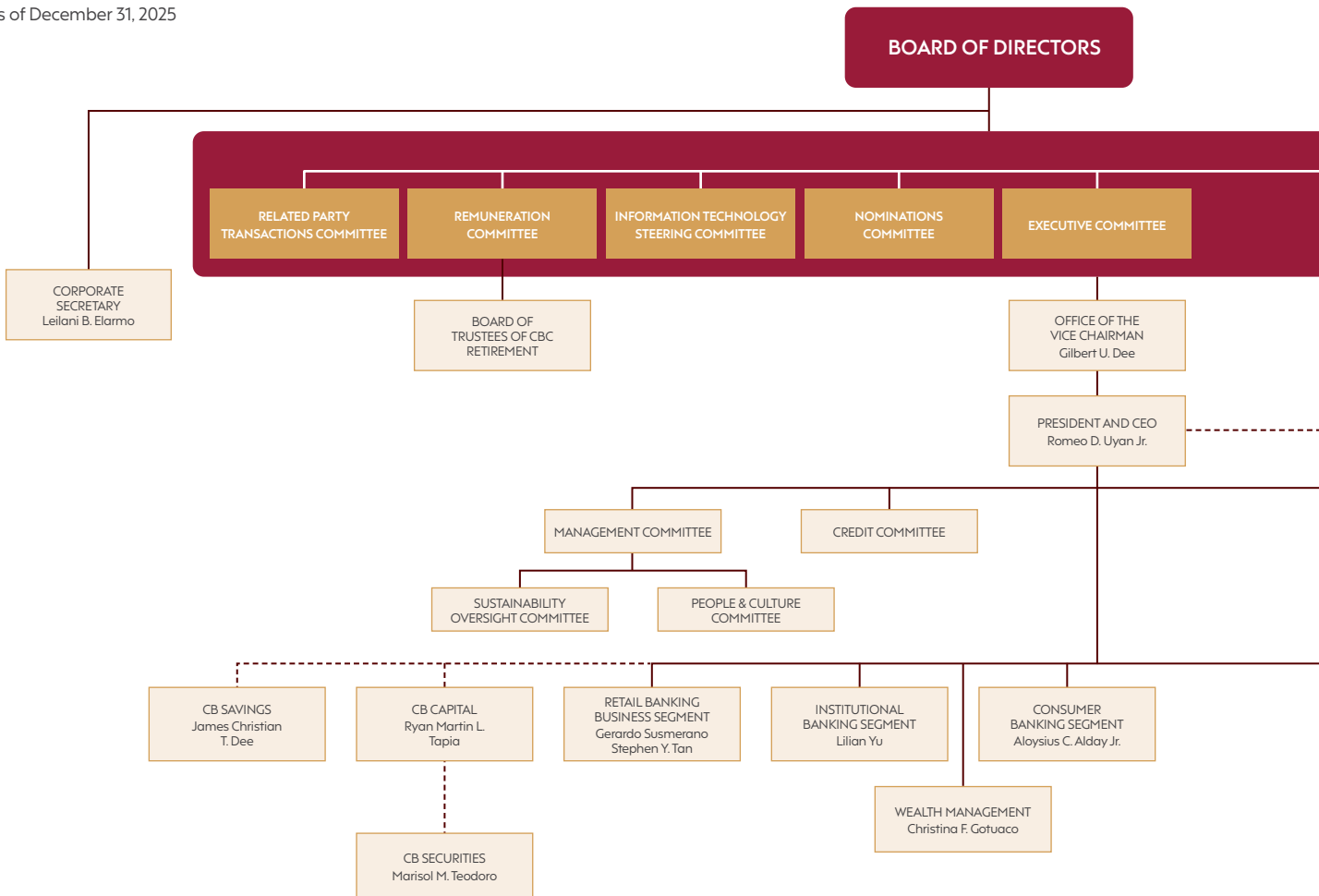
CORPORATE GOVERNANCE MANUAL

3-3

Our Corporate Governance Manual establishes the foundation for our governance standards, reflecting a commitment that extends beyond mere regulatory compliance. It defines our

Organizational Structure

As of December 31, 2025



governance structure and outlines the specific roles and responsibilities of our Board, individual directors, and Board-level committees.

The Manual also encompasses our compliance framework, internal control systems, and our dedication to protecting stakeholder rights. This document is regularly reviewed and updated to ensure we remain aligned with evolving laws, regulations, and global best practices. Our Chief Compliance and Governance Officer oversees our ongoing adherence to the Manual.

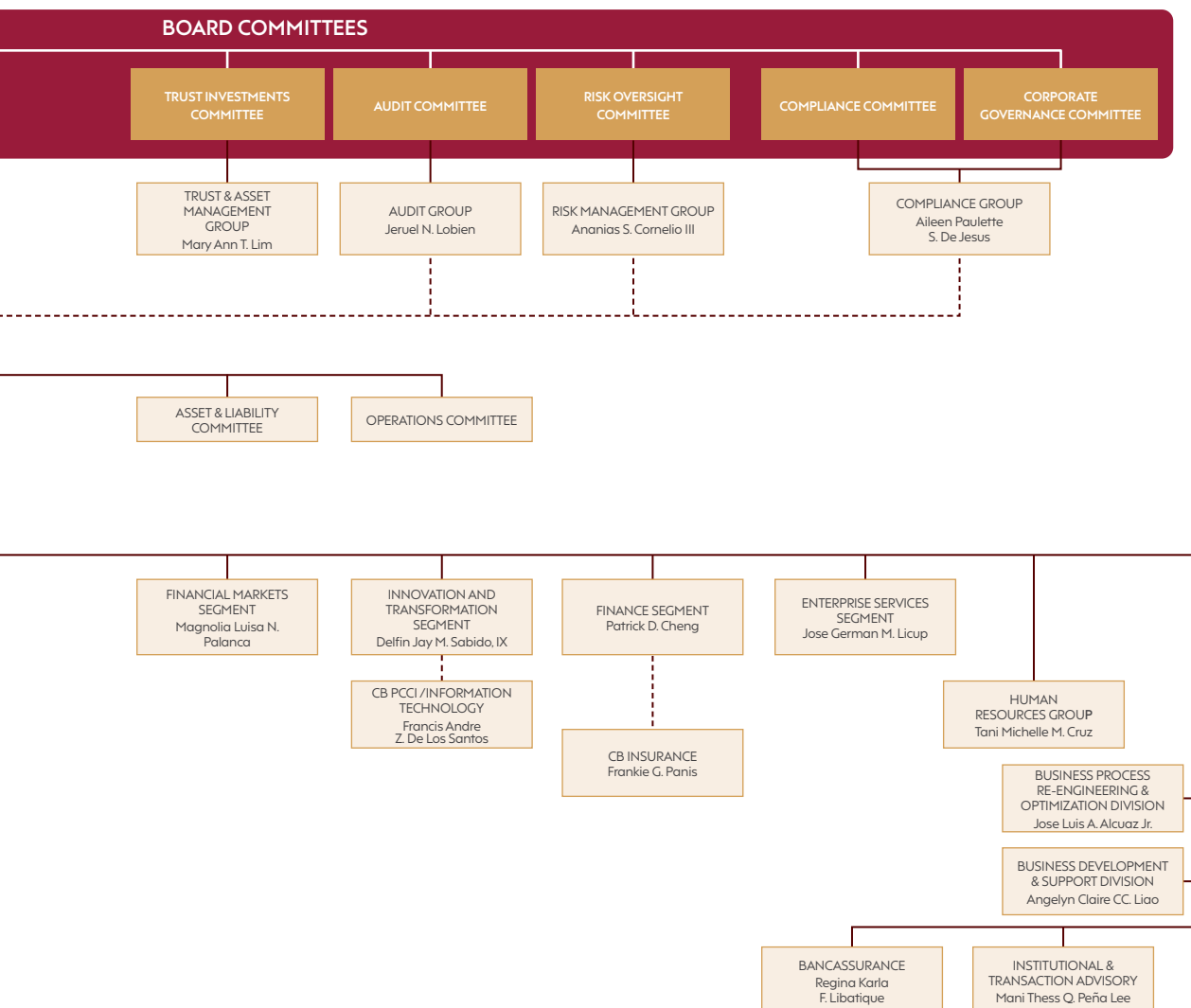
In 2025, we fully complied with all material provisions of our Corporate Governance Manual.

The Bank ensures the practice of good governance principles through its compliance with the Code of Corporate Governance for Publicly Listed Companies. Adherence to the recommended best practices is outlined in detail in the Integrated Annual Corporate Governance Report, which is available on the company website.

GOVERNANCE STRUCTURE

2-9, 2-12

The Board of Directors provides strategic direction and sets the tone for strong corporate governance, with primary responsibility for overseeing strategy and promoting a culture of accountability. Management is responsible for the bank’s day-to-day operations and for executing strategies in alignment with the Board-approved objectives.



SEPARATION OF ROLES

The delineation of roles between our Chairman and the President and Chief Executive Officer (CEO) is a key governance safeguard aimed to prevent the concentration of authority and to promote objective decision-making at the Board level. While they work in close coordination, their functions are intentionally segregated and consistently upheld to reinforce accountability and preserve independent oversight. In this structure, the Chairman focuses on leading the Board and facilitating effective deliberations, while the President and CEO directs Management and ensures the disciplined execution of the bank’s strategies within the parameters set by the Board.

BOARD OF DIRECTORS

2-12

As Chinabank’s principal stewards, the Board of Directors sets the governance framework and defines the strategic priorities that safeguard our long-term interests, vision, and culture. In fulfilling this mandate, the Board is responsible for:

- **Defining Culture & Values:** Shaping the ethical foundation of the organization.
- **Strategy & Oversight:** Approving and monitoring business objectives, intervening as necessary to ensure successful implementation.
- **Leadership Appointment:** Selecting senior management, heads of control units, and overseeing robust succession planning.
- **Policy & Control:** Establishing internal control systems and sound operational policies.
- **Risk & Governance Frameworks:** Directing initiatives across corporate governance, sustainable finance, enterprise risk management, operational resilience, and consumer protection.
- **ESG Integration:** Setting and supervising our environmental, social, and governance commitments.

Types of Directorship / Key Responsibilities

Lead Independent Director	Independent Director	Executive Director	Non-Executive Director
<ul style="list-style-type: none"> • Has sufficient authority to lead the Board in cases where Management has clear conflict of interest • Serves as an intermediary between the Chairman and the other directors when necessary • Also a non-executive director • Convenes and chairs meeting of the independent directors and/or non-executive directors without the presence of the executive directors 	<ul style="list-style-type: none"> • Holds no interest or relationship with Chinabank, the controlling shareholders, or the Management that would influence his decisions or interfere with his exercise of independent judgment, among others • Also a non-executive director • Provides objective judgment independent of management • Oversees management performance, including prevention of conflict of interest and balance competing demands of the corporation 	<ul style="list-style-type: none"> • Has executive responsibility of day-to-day operations of a part or the whole of the organization 	<ul style="list-style-type: none"> • Has no executive responsibility and does not perform any work related to the operations of the corporation • Provides objective judgment independent of management • Challenges and monitors management’s delivery of strategy within the risk and governance structure agreed by the Board • Has oversight responsibility for the Bank’s internal control and effectiveness of the risk management system

Our Board consists of twelve directors and two advisors, offering a diverse range of expertise. To ensure rigorous oversight and objective judgment, ten of our twelve directors are non-executive, including four Independent Directors, supported by a Lead Independent Director. These independent members maintain no business or familial ties to the Bank, ensuring impartial decision-making at the highest level. The profile of the members of the Board are on pages 106 to 112.

NOMINATION AND ELECTION

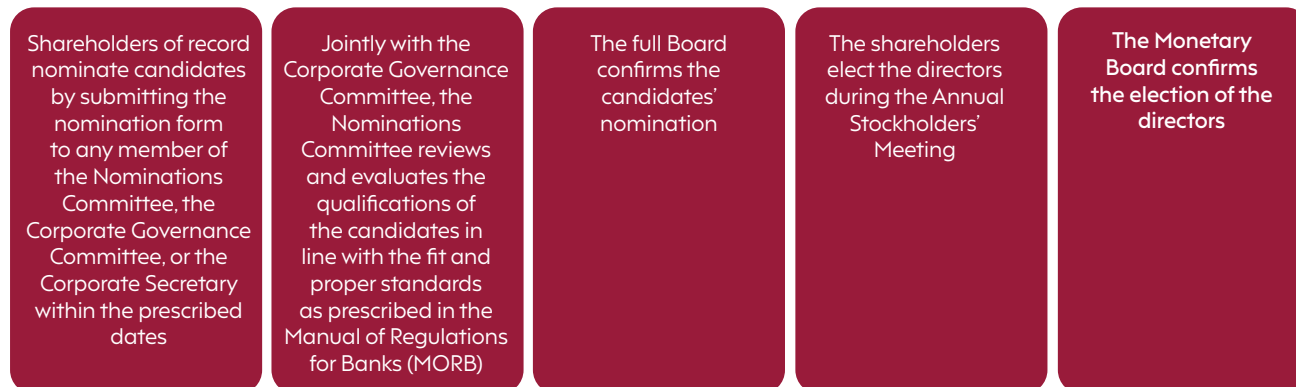
2-10

We maintain a rigorous and transparent process for the nomination and election of our directors, prioritizing a diverse mix of skills, expertise, and experience. We select candidates from a carefully screened pool, evaluating them on their banking and financial knowledge, technical competence, ethical standards, and professional track records.

Our Nominations and Corporate Governance Committees ensure that only individuals who meet these high standards and align with our strategic objectives are considered for appointment.

In the event of a vacancy, we follow the procedures prescribed in our By-Laws and the Revised Corporation Code of the Philippines. To identify qualified leaders, we engage professional search firms and leverage extensive external networks (see Retirement and Succession on page 89). For incumbent directors, our Nominations Committee reviews continuing qualifications based on annual Board self-assessments, specifically measuring attendance, active participation, and the value of their contributions to Board deliberations.

Nomination Process



BOARD DIVERSITY

We believe a diverse Board is fundamental to effective corporate governance. Our Board Diversity Policy defines the criteria for membership, emphasizing a balance of skills, expertise, and perspectives that empowers us to provide sound oversight. To ensure we remain equipped for evolving business challenges, we conduct regular assessments of both individual directors and the Board as a whole.

We value diversity as a catalyst for better decision-making and stronger governance, specifically recognizing the breadth of viewpoints provided by our female representation. Our current composition reflects a range of demographics and deep institutional knowledge: one director and one advisor are under 65 years old, while half of our members have served for more than 20 years. Collectively, our directors and advisors provide a vast reservoir of educational credentials and professional experience that directly supports our strategic objectives.

Name	Designation	Directorship	Age	Year First Elected	No. of Years as Director
Hans T. Sy	Chairman	Non-executive	70	1986	40
Gilbert U. Dee	Vice Chairman	Executive	90	1969	57
Romeo D. Uyan Jr.	Director, President and CEO	Executive	63	2023	3
Peter S. Dee	Director	Non-executive	84	1977	49
Joaquin T. Dee	Director	Non-executive	90	1984	42
Herbert T. Sy	Director	Non-executive	69	1993	33
Harley T. Sy	Director	Non-executive	66	2001	25
Jose T. Sio	Director	Non-executive	86	2007	19
Margarita L. San Juan	Lead Independent Director	Non-executive	72	2017	9
Philip S.L. Tsai	Independent Director	Non-executive	75	2018	8
Claire Ann T. Yap	Independent Director	Non-executive	70	2020	6
Genaro V. Lapez	Independent Director	Non-executive	68	2021	5
Ricardo R. Chua	Senior Board Advisor	N/A	74	N/A	N/A
Howard Conrad T. Sy	Advisor	N/A	37	N/A	N/A

INDUCTION AND CONTINUING EDUCATION

2-17

We are committed to the continuous professional development of our Board, supporting initiatives that broaden expertise and keep directors informed of emerging trends, risks, and best practices.

Newly appointed directors undergo a structured orientation facilitated by an SEC-accredited provider. They receive a comprehensive orientation kit containing essential reference materials, including the Corporate Governance Manual, Board Committee Charters, and a detailed outline of their specific duties and responsibilities. Supported by the Corporate Governance Division (CGD), directors regularly participate in targeted webinars and trainings to maintain effective oversight.

On September 3, 2025, the CGD organized the annual Chinabank Group Corporate Governance Training attended by all directors and key officers.

- The AI Revolution That's Rewriting the Banking's Playbook
- AI in Philippine Banking: Adoption, Governance, and the Road to Responsible Innovation
- Investing in People: Empowering Human Capital in Banking's AI Era
- Corporate Governance Briefing: Climate Risks and its Systemic Cascade to Financial Risk and Opportunity

BOARD REMUNERATION

2-19

Pursuant to our amended By-Laws, directors receive a per diem of up to ₱10,000 for each Board or Committee meeting attended. Additionally, per Article VIII of the By-Laws, a portion of the bank's net earnings is allocated to the Board.

Executive directors, as bank officers, receive performance-related compensation based on their rank, experience, and position under standard employment terms. Subject to investigation, the Bank may withhold, reduce, or claw back company-initiated incentives in cases of misconduct or Code of Ethics violations.

Non-executive directors do not receive performance-related compensation.

In 2025, each member of the Board of Directors received the following amount as compensation:

Hans T. Sy	₱7,315,000
Gilbert U. Dee	₱7,325,000
Romeo D. Uyan Jr.	₱7,405,000
Peter S. Dee	₱7,365,000
Joaquin T. Dee	₱7,390,000
Herbert T. Sy	₱7,210,000
Harley T. Sy	₱7,215,000
Jose T. Sio	₱7,200,000
Margarita L. San Juan	₱7,455,000
Philip S.L. Tsai	₱7,465,000
Claire Ann T. Yap	₱7,480,000
Genaro V. Lapez	₱7,385,000

PERFORMANCE EVALUATION

2-18

The Board of Directors, its committees, individual directors, and the President and CEO conduct annual self-assessments to measure overall effectiveness and identify areas for improvement. This structured process evaluates both individual contributions and collective performance using a five-point scale, ranging from 1 (Poor) to 5 (Excellent). The Corporate Governance Division (CGD) consolidates and analyzes these results, submitting a summary report to the Board via the Corporate Governance Committee.

Rating	Description
1	Poor - Leading practice or principle is not adopted in the company's Manual of Corporate Governance
2	Needs Improvement - Leading practice or principle is adopted in the Manual but compliance has not yet been made
3	Fair - Leading practice or principle is adopted in the Manual and compliance has been made but with major deviation(s) or incompleteness
4	Good - Leading practice or principle is adopted in the Manual and compliance has been made but with minor deviation(s) or incompleteness
5	Excellent - Leading practice or principle is adopted in the Manual and full compliance with the same has been made

The self-assessments focus on the following key aspects:

- A. For the Board as a whole
 - Structure (composition, skills, expertise and competencies)
 - Organization and function (conduct of meetings, quality of reporting and discussions and challenges encountered)
 - Oversight on various matters
 - Dynamics and decision-making capability
- B. For the Board committees
 - Leadership, size and composition
 - Responsibilities and functions
 - Quality of reporting and discussions

- C. For the Individual Directors
 - Upholding the guiding principles and best practices stipulated in the Corporate Governance Manual, Code of Ethics for Directors and other relevant policies
 - Due diligence in carrying out one's duties
 - Attendance and active participation in meetings
- D. For the President and CEO
 - Cooperation and collaboration with the Board
 - Leadership and execution of strategies
 - Adherence to regulatory requirements and good governance practices

Among others, the 2025 evaluation highlighted the following:

- The Board was assessed to have meaningfully contributed to the formulation and ongoing monitoring of the Bank's strategic priorities.
- A strong culture of professionalism was evident, with constructive discussions and due regard for differing viewpoints.
- The Board and its committees were found to exercise appropriate oversight over key matters within their respective mandates.
- Meetings of the Board and its committees were generally regarded as well-managed and effective.
- Directors, together with the President and CEO, consistently demonstrated accountability and adherence to sound governance practices in carrying out their roles.

INDEPENDENT BOARD EVALUATION

In compliance with the SEC Code of Corporate Governance, we engage a third party evaluator every three years for an independent performance assessment. The 2025 evaluation by the Institute of Corporate Directors (ICD) affirmed the Board's overall effectiveness, highlighting strong leadership, a well-functioning governance framework, and the Chairman's effective facilitation of strategic discussions. The assessment recognized the active engagement of directors and robust oversight of risk, audit, and compliance, underscoring a mature governance culture defined by transparency and disciplined decision-making.

RETIREMENT AND SUCCESSION

At Chinabank, we prioritize competence, fitness, and independence over age, valuing seasoned judgment alongside institutional knowledge. Directors may continue to serve as long as they remain "fit and proper"—maintaining the physical and mental health necessary to fulfill their responsibilities.

Succession and vacancy protocols are governed by our By-Laws. Vacancies may be filled through appointment or election by the remaining directors if a quorum exists; otherwise, stockholders fill the vacancy during a regular or special meeting. For Independent Directors, we strictly adhere to SEC and BSP term limits.

CORPORATE SECRETARY

The Corporate Secretary is a senior-level officer responsible for safeguarding official records and administering Board and Committee activities. Serving as a key governance advisor, the Corporate Secretary ensures adherence to sound board practices and provides the Board with unrestricted support. Additionally, the Corporate Secretary acts as a vital liaison between the Board, Management, and stockholders, facilitating transparent and objective communication across the organization.

BOARD COMMITTEES

2-9, 2-11, 2-12, 2-13

Ten Board-level committees assist the Board in executing its governance, stewardship, and fiduciary responsibilities. Each operates under a formal Charter defining its delegated authority, scope, and responsibilities. These Charters are reviewed annually and are available in the Governance section of the Chinabank website.

- **Executive Committee**

Exercises the powers of the Board in managing corporate affairs when the Board is not in session, to the fullest extent permitted under the By-Laws, applicable laws and the Committee's

Charter. It approves credit applications or transactions exceeding the Credit Committee's authority and decides on other strategic matters.

- **Corporate Governance Committee**

Oversees the implementation and regular review of the corporate governance framework. It ensures compliance with best practices, manages the induction of new directors, oversees continuing education programs, and leads the annual Board assessment.

- **Audit Committee**

Oversees the integrity of financial statements and the adequacy of internal controls. It is responsible for the appointment, re-appointment and removal of the Chief Audit Executive/ Internal Auditor and External Auditor, and ensures both remain independent and have unrestricted access to Bank records and personnel. The Committee has the explicit authority to investigate any matter within its terms of reference, in order to ensure the effectiveness and efficiency of the Bank's internal controls.

- **Compliance Committee**

Monitors adherence to laws and regulations through a responsive compliance risk management system for identifying and mitigating risks that may erode the franchise value of the bank. It reviews the annual compliance program to ensure Management operates according to established policies and best practices.

- **Risk Oversight Committee**

Responsible for Chinabank's enterprise risk management framework. It oversees risk-taking activities and recovery plans, ensuring that the institutional risk management plan remains relevant and that corrective actions are implemented promptly.

ATTENDANCE IN BOARD AND COMMITTEE MEETINGS

Director	Board	Executive Committee	Corporate Governance Committee	Audit Committee	Compliance Committee	Risk Oversight Committee
	15 meetings in 2025, including the organizational meeting	40 meetings in 2025, including 2 joint meetings with the Risk Oversight Committee	26 meetings in 2025, including 11 joint meetings with the Compliance Committee and 15 joint meetings with the Nominations Committee.	13 meetings in 2025	12 meetings in 2025, including 11 joint meetings with the Corporate Governance Committee	14 meetings in 2025, including 2 joint meetings with the Executive Committee
No. of meetings attended						
Hans T. Sy	12/15 (Chair)	38/40 (Chair)				
Gilbert U. Dee	14/15	37/40				
Romeo D. Uyan Jr.	15/15	40/40				
Peter S. Dee	15/15	38/40				
Joaquin T. Dee	15/15	40/40		7/8 ^a		
Herbert T. Sy	15/15					
Harley T. Sy	15/15				12/12	
Jose T. Sio	15/15					
Margarita L. San Juan	15/15		26/26 (Chair)	4/5 ^b	12/12 (Chair)	13/14
Philip S.L. Tsai	15/15		26/26			14/14 (Chair)
Claire Ann T. Yap	15/15		26/26	13/13 (Chair)		13/14
Genaro V. Lapez	15/15			11/13	10/12	

^(a) Member until August 5, 2025; attended 7 out of 8 meetings

^(b) Member from August 6, 2025; attended 4 out of 5 meetings

ATTENDANCE IN BOARD AND COMMITTEE MEETINGS

Director	Nominations Committee	Remuneration Committee	Related Party Transactions Committee	Information Technology Steering Committee	Trust Investment Committee
	15 meetings in 2025, including the 15 joint meetings with the Corporate Governance Committee	2 meetings in 2025	12 meetings in 2025	12 meetings in 2025	11 meetings in 2025
No. of meetings attended					
Hans T. Sy					
Gilbert U. Dee					
Romeo D. Uyan Jr.					11/11
Peter S. Dee					4/4 ^a
Joaquin T. Dee					
Herbert T. Sy					11/11 (Chair)
Harley T. Sy					
Jose T. Sio		2/2			7/7 ^b
Margarita L. San Juan	15/15 (Chair)		12/12		4/4 ^c
Philip S.L. Tsai	15/15	2/2	12/12		7/7 ^d
Claire Ann T. Yap	15/15			12/12	
Genaro V. Lapez		2/2 (Chair)	12/12 (Chair)	11/12 (Chair)	

^(a) Member up to April 23, 2025; attended 4 out of 4 meetings

^(b) Member from January 1 to April 23, 2025, and from August 6, 2025 to present; attended 7 out of 7 meetings

^(c) Member from April 24, 2025 up to August 5, 2025; attended 4 out of 4 meetings

^(d) Member from April 24, 2025; attended 7 out of 7 meetings

- **Nominations Committee**
Facilitates the search for diverse, qualified candidates for the Board. In coordination with the Corporate Governance Committee, it evaluates the qualifications of covered nominees and interlocked or seconded officers to ensure alignment with Chinabank's strategic vision.
- **Remuneration Committee**
Oversees the compensation of directors and key executives, ensuring that remuneration packages are aligned with the Bank's culture, long-term strategy, and stakeholder interests.
- **Related Party Transactions (RPT) Committee**
Composed entirely of Independent Directors, it reviews material RPTs to ensure they are conducted at arm's length. It oversees the RPT Framework to ensure transactions are properly identified, monitored, and reported.
- **Information Technology Steering Committee**
Oversees the bank's IT and digitalization strategy, investments, and implementation. It ensures that the IT execution of subsidiaries and affiliates remains aligned with the Bank's overall strategic goals.
- **Trust Investment Committee**
Provides strategic direction and oversight for the Trust and Asset Management Group. It oversees the trust, investment management and fiduciary activities and ensures that they comply with regulatory requirements and that prudent operating standards and internal controls are strictly maintained.

BOARD AND COMMITTEE MEETINGS

Regular Board meetings are scheduled before the start of each year and are held on the first Wednesday of each month to evaluate financial performance, set strategic direction, and approve key policies. Special meetings are convened as necessary to address critical matters requiring immediate deliberation or decision-making.

Our By-Laws and Committee Charters govern the conduct of these meetings. A quorum consists of a majority of members, and resolutions are passed by a majority vote of those present. Directors are expected to review all meeting materials in advance to ensure informed and diligent participation. When in-person attendance is not possible, directors may participate via videoconferencing or other secure digital platforms that allow for effective remote engagement.

To support objective decision-making, Board materials are provided to directors at least five business days prior to each meeting. Directors also maintain direct access to senior management, the Corporate Secretary, and external advisors to facilitate thorough deliberations.

In 2025, each incumbent director demonstrated a high level of commitment, attending at least 80% of all Board meetings and 80% of their respective Committee meetings.

GOVERNANCE POLICIES

2-6, 2-15, 2-16, 2-19, 2-23, 2-25, 2-26, 3-3, 205-1

We uphold the highest standards of corporate conduct with robust governance policies. These policies are accessible to all employees and stakeholders via the Chinabank intranet and corporate website.

- **Insider Trading**

Directors, officers, and employees are prohibited from trading the Bank's shares while in possession of material non-public information. To ensure transparency, Directors and principal officers must disclose any transactions involving Bank shares within three business days.

- **Conflict of Interest (COI)**

In accordance with the Code of Ethics, the Bank's interests must always prevail in any potential conflict situation. Employees are prohibited from maintaining financial interests that conflict with their duties or engaging in outside employment—particularly with competitors—without prior approval. Directors are mandated to submit COI and Related Party Transaction (RPT) disclosure forms upon election and whenever a potential conflict is identified.

- **Related Party Transactions**

All RPTs must be conducted in the ordinary course of business, at arm's length, and on terms no less favorable than those offered to unrelated parties. The RPT Framework ensures consistent oversight across the Chinabank Group. Material RPTs are vetted by the RPT Committee, approved by the Board, and ratified by stockholders at the Annual Meeting. To maintain objectivity, directors must recuse themselves from deliberations on transactions in which they are a related party.

The following table summarizes material RPTs and outstanding loan balances for 2025. Comprehensive details are disclosed in periodic filings with the BSP and/or SEC.

Related Party	Total Amount ^a	Total Outstanding Balance ^b
CBC Group	₱10.1 billion \$2.5 million	P5.9 million
SM Group	₱440.2 billion \$456 million	P7 billion
Other Related Parties	₱170.7 billion \$77.1 million	P6.2 billion

^a Covers all transactions

^b For loan transactions approved in 2025 (with availments)

- **Anti-Bribery and Anti-Corruption**

Guided by our Code of Ethics, Chinabank maintains a zero-tolerance policy toward bribery and corruption. All directors, officers, and employees are strictly prohibited from offering, promising, or providing any financial or other advantage to any party—including public officials—to induce improper performance or facilitate bank transactions. Conversely, personnel are prohibited from accepting any advantage as a reward for acts prejudicial to the bank or its stakeholders. In 2025, 9,614 employees completed training on the Code of Ethics and related modules, which integrate comprehensive anti-bribery and anti-corruption guidelines.

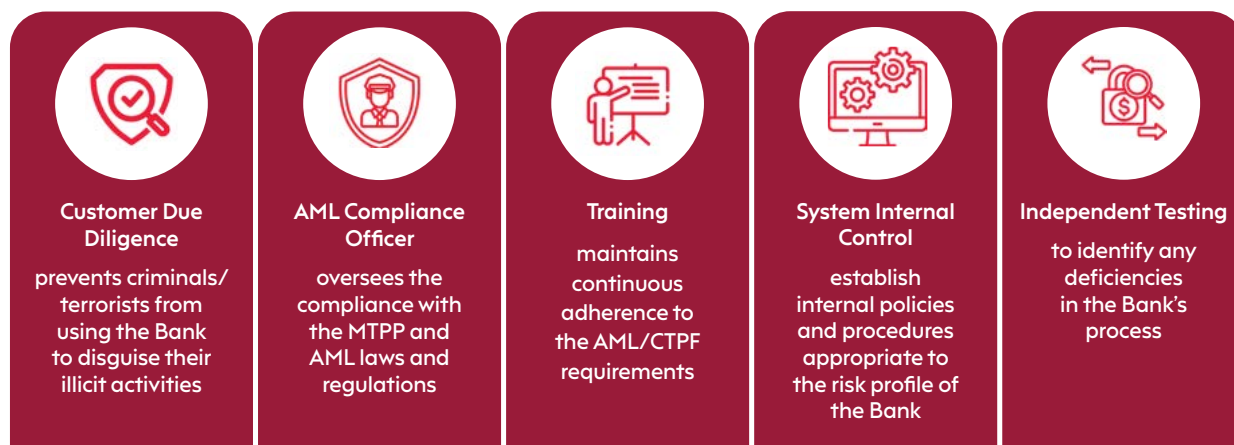
- **Anti-Money Laundering Governance**

To ensure a secure banking environment and maintain full compliance with Anti-Money Laundering and Counter-Terrorism and Proliferation Financing (AML/CTPF) laws, we operate under a Board-approved Money Laundering and Terrorist Financing Prevention Program (MTPP). Tailored to the bank’s risk profile and corporate structure, the MTPP is regularly updated to reflect the latest regulatory issuances. This program establishes the framework to prevent Chinabank from being used as a conduit for illicit activities.

The Compliance Group oversees MTPP implementation and manages the AML System to ensure effective transaction monitoring and the timely reporting of covered and suspicious transactions to the Anti-Money Laundering Council (AMLC).

The MTPP is disseminated to all personnel, who are obligated by law and policy to implement its controls. To maintain high levels of awareness, we conduct mandatory AML seminars as well as online training through our digital platform, Learning EDGE. In 2025, 8,398 employees completed the mandatory AML e-learning course.

Anti Money Laundering and Counter-Terrorism and Proliferation Financing



- **Whistleblowing**

We encourage our directors, personnel, clients, and third-party stakeholders to report any illegal activities, unethical behavior, or operational irregularities without fear of retaliation. Our whistleblowing policy protects those who report actual or suspected misconduct committed by Bank personnel, suppliers, or consultants, including:

- **Policy & Ethical Breaches:** Violations of our Operating Policies and Procedures (OPPM) or Code of Ethics.
- **Legal & Regulatory Violations:** Infractions of banking laws, AMLA, the Securities Regulation Code, and other applicable regulations.
- **Financial Malpractice:** Fraudulent transactions, account manipulation, embezzlement, or the misuse of Bank assets.
- **Governance & Conduct Issues:** Unsafe banking practices, acts contrary to public morals, or attempts to conceal violations.
- **Retaliation:** Any form of reprisal against an individual for reporting misconduct in good faith.

We maintain strict confidentiality regarding the whistleblower's identity. All reports undergo a formal evaluation, with preliminary investigations conducted whenever warranted.

To ensure impartiality, our whistleblowing mechanism is overseen by the Audit Committee. This independent body—composed of non-executive directors, the majority of whom are independent including the chair—guarantees that all complaints are subject to independent investigation, appropriate follow-up, and effective resolution.

Whistleblowing disclosures may be reported through the following channels:



WBreporting@chinabank.ph



(02) 8885-5555 loc. 5010



0917-104-5182

A whistleblower disclosure form is also available at www.chinabank.ph.

- Creditors**

We are committed to honoring all agreements and respecting the rights of our creditors, specifically our depositors and bondholders. This includes strict adherence to post-issuance regulatory requirements, such as continuous disclosures and tax compliance.
- Suppliers and Contractors**

We advocate for fair market practices and exclusively engage with suppliers and contractors who demonstrate proven integrity and a solid track record. Before awarding any contract, we require partners to pass a rigorous accreditation process where we evaluate their reputation, capability, and reliability. Our selection process is governed by objectivity and equal opportunity; we evaluate bids based on quality, price, and service to ensure maximum value while preventing favoritism or conflicts of interest. All engagements are further governed by our established Outsourcing Framework.
- Senior Management Appointment and Succession**

We exercise thorough due diligence in selecting our senior leadership. Through our Succession Management Program, we systematically identify and prepare potential successors for key roles. We follow a structured process to ensure all candidates meet "fit and proper" standards—evaluating their experience, integrity, and talent profile. This process involves a collaborative review led by the President and CEO and Senior Management, supported by background checks from the Human Resources Group. Candidates are then evaluated by the Nominations or Corporate Governance Committees before final endorsement to the Executive Committee or the Board of Directors.
- Executive Compensation**

Our remuneration policy is built on fairness, transparency, and performance. We design our compensation packages to attract and retain top talent while promoting long-term commitment to our strategic objectives. For senior officers, we differentiate remuneration based on rank, function, and individual results. We also conduct regular salary reviews to ensure our total compensation remains competitive within the market.

In 2025, we paid a total of ₱157 million to our five most senior executives*: Vice Chairman Gilbert U. Dee, President and CEO Romeo D. Uyan Jr., Institutional Banking Segment Head Lilian Yu, Consumer Banking Segment Head Aloysius C. Alday Jr., and Chinabank Capital President and CEO Ryan Matin L. Tapia:

Year	Salary	Bonuses and Other Compensation	Total
2025	₱80,441,088	₱76,715,623	₱157,156,711
2024	₱73,626,339	₱76,237,000	₱149,863,339

*Due to the competitiveness and high demand for talent in the banking industry, individually disclosing the remuneration of the top five officers, as per corporate governance practices, would be disadvantageous to Chinabank.

Dividends

We are committed to providing our shareholders with an equitable share of profits. Cash dividends are declared at a payout ratio of approximately thirty percent (30%) of the net income of the prior year, subject to the conditions and limitations set forth in more detail in the dividend policy statement contained in the Corporate Governance Manual. Dividend payouts, as part of our capital management policy and process, are reviewed and calibrated annually, taking into account the economic and business environment, the bank’s risk profile and appetite, and trends in capital markets and regulatory environment to achieve the following objectives:

1. Delivering to stockholders satisfactory returns and enhanced shareholder value
2. Healthy capital adequacy ratios to comply with regulatory capital requirements and maintain strong credit rating
3. Capital buffer to support business growth and pursue business opportunities

Cash Dividend	2021	2022	2023	2024	2025
Regular	10%	10%	10%	12%	15%
Special	-	5%	9%	10%	10%

Disclosure and Transparency

We are committed to providing our stakeholders with timely, accurate, and meaningful information to ensure a clear understanding of our financial health, operations, and governance. As a publicly listed company, we disclose all material information in strict compliance with regulatory requirements, including real-time filings through the PSE EDGE portal.

Beyond mandated reporting—such as publishing quarterly financial statements in national newspapers and releasing our annual financial and sustainability reports—we prioritize the prompt communication of material developments. We use press releases, social media, and our official website to disclose market-sensitive information, including dividend declarations, acquisitions, and asset dispositions, that may influence investment decisions.

To maintain an open dialogue with the market, our Investor and Corporate Relations Group actively conducts and participates in briefings with analysts, media, and the broader investment community.

Internal Controls

We maintain a robust internal control framework covering finance, operations, IT, compliance, risk management, and audit. This resilient environment is fundamental to our safe and sound operations, protecting our assets, ensuring financial reliability, and driving operational efficiency.

To sustain this environment, we adopt the "three-lines-of-defense" model, assigning clear roles and responsibilities across the organization:

- First Line of Defense (Business Units)**
 Our business units manage day-to-day risk. They operate within our established risk appetite, engage in prudent risk-taking, and swiftly address emerging risks at the operational level.
- Second Line of Defense (Compliance & Risk Management)**
 This layer provides critical oversight. Our Compliance Group manages the compliance risk framework to protect our franchise value, while the Risk Management Group (RMG) provides strategic guidance and independent oversight on all risk governance matters.
- Third Line of Defense (Audit)**
 Our Internal Audit Group independently evaluates the design and efficacy of our entire risk governance framework. Operating with total independence, they ensure that controls are appropriate, enforced, and effective across the bank.

Compliance: Integrity That Clears the Path

We view the management of compliance risk as a core operational priority, embedding it at every level of our organization. The Board sets the policies to identify and mitigate risk, while Management ensures these policies are executed and that critical issues are addressed promptly to safeguard our franchise value.

Our Compliance Group is the architect of our group-wide compliance culture. It designs and oversees our compliance program, supporting the Board in its governance duties and protecting the interests of our stakeholders.

To maintain strict independence from business operations, our compliance function serves as a critical second line of defense. It is led by the Chief Compliance and Governance Officer (CCGO), who reports functionally to the Board's Compliance and Corporate Governance Committees and administratively to the President and CEO. The Compliance Group is structured into seven specialized units to ensure comprehensive coverage: Regulatory Compliance, Anti-Money Laundering (AML), Corporate Governance, Head Office Compliance Testing, IT Compliance, Subsidiaries Oversight, and Associated Person.

We foster a proactive compliance culture through an adaptable program that includes regular risk assessments, independent testing, and the continuous updating of our policies. We prioritize awareness, ensuring our employees stay informed of legal and regulatory shifts through consistent training and advisories. Finally, our Audit Group provides a final layer of validation, independently assessing the effectiveness of our compliance function.

Risk Management: Resilience for a Dynamic Future

We believe that risks are part of doing business, and that effective risk management, rather than outright risk avoidance, is crucial to success. This mindset has enabled us to maintain highly profitable and stable operations while undertaking only well-calculated risks for commensurate returns.

The Board is accountable for risk oversight, but everyone at Chinabank is responsible for risk management. The Board sets the tone for a sound risk culture, Management handles the implementation of the Enterprise Risk Management Framework and day-to-day risk management to ensure alignment with the established risk appetite and limits, and

employees at all levels share the responsibility of managing risks. Through trainings and communication, effective risk management is reinforced as a group-wide discipline.

The Risk Management Group (RMG), headed by the Chief Risk Officer (CRO), performs overall risk management, identifies and evaluates group-wide risks, creates a risk management process, formulates recovery strategies, and sets risk limits in accordance with the Board-approved risk management policies. RMG applies the principles of sound governance to the identification, assessment, monitoring, and mitigation of risks. Risk identification and assessment are embedded in our work processes and critical business systems to ensure that decision-making is based on reliable information. RMG distinguishes the different types of risk and takes an integrated approach, guided by supporting frameworks and policies which are regularly reviewed and enhanced, to effectively manage the bank's financial, nonfinancial, and emerging risks.

CREDIT RISK

In the course of our lending operations, we are inherently exposed to credit risk – the risk of financial loss arising from a customer or counterparty's failure to meet their financial obligations to Chinabank. The policies for managing credit risk are established at the business level, with tailored procedures for different risk environments and business goals. Risk limits and thresholds have been set to monitor and manage credit risk across individual counterparties, group of counterparties, countries, and industry sectors. Additionally, periodic assessments are conducted to review the creditworthiness of our counterparties.

We utilize these risk rating and scoring models to evaluate the level of credit risks associated with various borrower categories:

- **Internal Credit Risk Rating System (ICRRS):** For corporate borrowers with total assets, total facilities, or total credit exposures amounting to at least ₱15 million.
- **Borrower Credit Score (BCS):** For retail small and medium-sized entities and individual non-consumer loan accounts.
- **Transunion (TU) Credit Score:** The primary scorecard for evaluating applications for credit cards, auto loans, housing loans, and CTS without recourse.
- **Internal Housing Loans Scorecard:** A secondary scorecard used to complement the credit assessment for Housing Loans, specifically for applications with no TU footprint.
- **Camelot Risk Rating (CRR) model:** Employed for Philippine universal, commercial, thrift, digital, rural, and cooperative banks. For foreign financial institutions, the external credit rating is mapped to the CRR grade.
- **Sovereign Risk Rating (SRR) Scorecard:** Used to assess the strength of a country, considering factors such as economic fundamentals, fiscal policy, institutional strength, and vulnerability to extreme events.

The performance of these credit risk rating and scoring models is regularly monitored to ensure their continued effectiveness in the credit evaluation process. We have partnered with third party consultants, such as Moody's Analytics, for model validation, model recalibration, and knowledge transfer projects. Internally, we conduct comprehensive reviews using statistical metrics to verify the reliability and robustness of these tools. Any identified weaknesses are addressed through targeted enhancements or model recalibration as necessary. Furthermore, the models undergo independent validation to ensure the integrity of the process. The latest independent validation conducted in December 2024 confirmed that our ICRRS, BCS, CRR and SRR models are "Appropriate" for their intended use.

MARKET AND LIQUIDITY RISK

Operating in a dynamic and often unpredictable market environment, Chinabank is exposed to various market risks—specifically, the potential adverse impact of movements in foreign exchange rates, interest rates, and equity prices on earnings and capital. The bank also faces liquidity

risk, or the risk of being unable to meet financial obligations as they fall due, as well as interest rate risk in the banking book, which stems from mismatches in the repricing or duration of assets and liabilities that may affect interest income. Our market risk policies are designed to achieve an optimal balance between risk and return, while our liquidity risk policies ensure adequate funds are maintained to support all our financial obligations. These risks are managed through a comprehensive framework of established limits, triggers, and robust monitoring and reporting processes, all of which are regularly reviewed and aligned with the Board-approved risk appetite.

Market risk exposures are measured and monitored using reports from our Market Risk Management System, employing a Historical Simulation Value-at-Risk (VaR) methodology across all treasury-traded instruments, including fixed income securities, foreign exchange swaps and forwards, interest rate swaps, and equity positions. Meanwhile, liquidity and interest rate risk exposures are assessed through Maximum Cumulative Outflow (MCO), Economic Value of Equity (EVE), and Net Interest Income (NII) reports produced by our Asset and Liability Management (ALM) system.

With the implementation of NII, the use of Earnings-at-Risk (EaR) as a short-term interest rate risk metric has been discontinued. Based on the most recent independent validation, our internal risk measurement models for VaR and MCO remain appropriate and adequate. In addition, the independent validation in October 2025 confirmed that our IRRBB models for both NII and EVE are “Appropriate” for their intended use.

OPERATIONAL RISK

Our operational risk governance framework is founded on a structured and disciplined approach to identify, assess, and address risks, reinforced by strong internal controls and clear oversight responsibilities that embed risk awareness into governance and decision-making across all levels of the enterprise.

Operational risk governance is embedded within the Bank’s overall governance framework, with

defined roles and accountabilities across the Board of Directors, its committees, and Senior Management. These bodies collectively ensure that operational risks are managed in line with the Bank’s risk appetite, supported by robust internal controls and a culture of risk awareness across the organization.

Operational risk management begins with a thorough understanding of exposures—defined as inherent vulnerabilities prior to safeguards—which are formally approved by the Board as part of the organization’s risk appetite and considered necessary for achieving long-term objectives. When these exposures materialize as risk events, their probability and severity are constrained by preventive controls. Because controls cannot fully eliminate risk, residual risk is managed through mitigation strategies such as corrective actions, contingency planning, and recovery measures. This residual risk is monitored and reported to ensure transparency and sustained resilience.

BUSINESS OPERATIONS RESILIENCE

Our operations are subject to potential interruptions arising from site incidents, restricted access, and dependencies on critical infrastructure. Our interconnected ecosystems of digital platforms and third-party providers, while efficient, exposes us to cascading risks that can disrupt operations, erode customer trust, and heighten reputational and compliance challenges.

To strengthen resilience, we are implementing regulatory standards and embedding structured processes to identify critical operations, assess their dependencies, and determine recovery priorities. This includes conducting business impact and affinity analyses, developing detailed business continuity plans, and driving recovery strategies to adapt dynamically to volatile, uncertain, complex, and nonlinear environments.

Through these initiatives, we aim to safeguard employee safety, ensure continuity of critical operations, and provide stakeholders with confidence in our ability to deliver consistent service, protect revenues, and maintain long-term operational stability in an increasingly complex business landscape.

INFORMATION TECHNOLOGY (IT) RISK

Our operations and growth strategy rely heavily on information technology, including digitization and a “cloud-first” approach. While these enhance efficiency, customer engagement, and resilience, they also increase exposure to risks such as system outages, third-party and cross-jurisdictional dependencies, and evolving cybersecurity threats.

To mitigate these risks, we maintain strong governance through the Board’s IT Steering Committee and our inhouse IT service provider, Chinabank subsidiary PCCI. Our defense strategy includes real-time monitoring and incident response planning, data privacy controls and dedicated security operations center, periodic testing and cyber liability insurance. We continue to invest in technology, processes, and oversight to protect stakeholders and support sustainable growth in a dynamic risk environment.

TRUST RISK

As financial markets evolve and offer a broader range of financial instruments to investors, we continue to place great importance on the oversight of risks specific to our Trust and Asset Management business. Our commitment to sound risk management is reflected in a structured process of assessing and managing risks, which includes setting appropriate parameters to ensure that prudent practices are strictly observed in our fiduciary activities. These activities are managed in accordance with the Guidelines in Strengthening Corporate Governance and Risk Management Practices on Trust, Other Fiduciary Business, and Investment Management Activities (BSP Circular 766), as well as our internal Trust Risk Management Guidelines.

INTEGRATED STRESS TEST

As a Domestic Systemically Important Bank (DSIB), we employ Integrated Stress Testing (IST) to provide a holistic view of vulnerabilities and resilience under adverse scenarios. The IST framework spans all major risk areas and complements the Pillar 1 Plus Approach, which underpins the Internal Capital Adequacy

Assessment Process (ICAAP) capital charge under normal conditions. This is in addition to silo stress testing, thereby offering a more comprehensive assessment aligned with regulatory expectations and our commitment to robust risk management.

To ensure that Chinabank’s capital and debt structure is compatible with our strategic goals and associated risk appetite, the Board of Directors approved the 2026 ICAAP document submitted to the BSP on March 31, 2026 and the Budget & Strategic Plan on December 17, 2025. Details regarding the ICAAP process can be found under the “Regulatory Qualifying Capital” in the Notes to Financial Statements.

Furthermore, adherence to regulations on high loss absorbency and risk management to mitigate failure is embodied in our Recovery Plan (RP), which complements the ICAAP. The RP reinforces BSP’s supervision of D-SIBs and affirms resilience as a core element of risk management beyond prevention. The latest RP document was approved in the Joint Meeting of the ROC and Executive Committee on June 16, 2025 (confirmed by the Board of Directors on July 2, 2025) and submitted to the BSP on June 30, 2025.

Internal Audit: Assurance That Fuels Innovation

Internal Audit (IA) acts as a guardian of trust, providing the Board and stakeholders with objective assurance that Chinabank is governed with integrity, risks are managed with precision, and the control environment is robust enough to withstand the complexities of the modern financial landscape. IA has evolved from a compliance-focused group into a strategic partner that provides essential assurance, insight, and foresight. It transitions the bank from simple oversight to deep insight, ensuring that our ethical culture and strategic objectives are harmonized across all levels of the organization. By providing the foresight necessary for management to navigate uncertainty, IA validates that the risk management framework is not just present, but effectively protects the institution’s value and reputation. Furthermore, IA ensures that control weaknesses are permanently remediated—strengthening the

bank's defense against fraud, ensuring regulatory compliance, and streamlining processes to support sustainable growth.

Under the leadership of the Chief Audit Executive, our Internal Audit Group (IAG) serves as the bank's third line of defense, providing essential independent assurance on the adequacy and effectiveness of our governance, risk management, and internal control processes. IAG operates with strict independence and objectivity, reporting functionally to the Audit Committee and administratively to the President and CEO. This dual-reporting line, mandated by the Board-approved Internal Audit Charter, ensures that the audit function remains free from management influence, allowing for impartial and evidence-based assessments. Implementing a systematic and risk-based methodology, the IAG prioritizes its audit universe toward high-impact areas, including emerging digital risks and regulatory compliance. This disciplined approach ensures that the resources are focused on the bank's most significant exposures, delivering actionable recommendations that drive operational excellence and safeguard stakeholder value.

In 2025, the IAG fully adopted the Institute of Internal Auditors' Global Internal Audit Standards, transforming the internal audit function into a strategic partner by shifting its focus from basic compliance to proactive value creation. This adoption provides a clearer roadmap for our auditors to align their strategies directly with the bank's goals.

In terms of organizational structure, three key departments—Branch Audit, Head Office Audit, and IT Audit—were elevated to divisions, with their respective units upgraded to department-level status. This restructuring aims to enhance IAG's effectiveness, strategic positioning, and alignment with the bank's overall direction.

Throughout the year, IAG conducted town hall meetings, implemented employee engagement programs, and launched a thought portal. These initiatives collectively promote a culture of transparency, collaboration, and innovation, while fostering a cohesive and connected workforce dedicated to delivering high-quality audit services.

External Audit: Independent Oversight

Our external auditor fulfills a critical function in ensuring that our financial statements are accurate and presented in accordance with the Philippine Financial Reporting Standards. SyCip Gorres Velayo & Co. (SGV & Co.) has been Chinabank's independent auditor for more than 40 years, with the signing partners rotated every seven years in compliance with existing regulations.

In 2025, SGV & Co. confirmed that they did not have any disagreement with the Chinabank management that could be significant to the bank's financial statements or their auditor's report. Further, there are no matters that in their professional judgment may reasonably be thought to bear on their independence or that they gave significant consideration to in reaching the conclusion that independence has not been impaired.

The Board/Executive Committee/Audit Committee discussed and approved SGV & Co.'s fees below:

Fiscal Year	Audit and Audit-Related Fees Audit or review of financial statements, including the combined financial statements of Trust Group	All Other Fees Payments for the independent validation of votes in the 2025 and 2024 annual stockholders' meeting and of Chinabank's internal risk models
2025	₱16,050,600	₱120,000
2024	₱14,580,000	₱120,000

Note: Amounts are exclusive of out-of-pocket expenses and VAT

SGV & Co. is again recommended for appointment at the 2026 annual stockholders' meeting.

STOCK INFORMATION

Chinabank common shares are listed and traded on the Philippine Stock Exchange under the symbol “CBC”. The Bank’s common shares were valued at ₱57.00 per share as of December 29, 2025 (last trading day), and at ₱70.30 per share as of February 27, 2026 (latest practicable trading date). The Bank has an authorized capital stock of ₱33 billion divided into 3.3 billion shares with a par value of ₱10.00 per share.

As of January 31, 2026, there were approximately 1,711 holders of 2,691,343,012 common shares.

Equity Ownership by Nationality

Nationality	Number of Stockholders	Number of Shares	Percentage
Filipino	1,639	1,964,818,996	73.005
Non-Filipino (PCD)	1	721,307,762	26.801
Chinese	44	2,612,639	0.097
American	19	2,403,910	0.089
Australian	1	2,114	0.000
British	2	97,631	0.004
Canadian	1	1,963	0.000
French	1	13,400	0.000
Spanish	1	107	0.000
Taiwanese	2	84,490	0.003
TOTAL	1,711	2,691,343,012	100.00%

Top 20 Holders of Chinabank Common Shares

Name of Stockholder	Number of Shares	Percentage
1. PCD Nominee Corporation (Non-Fil.)	721,307,762	26.801
2. SM Investments Corporation	605,582,089	22.501
3. PCD Nominee Corporation (Filipino)	452,702,942	16.821
4. Sysmart Corporation	414,153,258	15.388
5. JJACCIS Development Corporation	62,320,926	2.316
6. CBC Employees Retirement Plan	53,278,951	1.980
7. GDSK Development Corporation	31,458,583	1.169
8. Suntree Holdings Corporation	28,212,065	1.048
9. Syntrix Holdings, Inc.	23,500,711	0.873
10. Hydee Management & Resource Corp.	14,334,603	0.533
11. James Christian Ty Dee	13,304,701	0.494
12. Christopher Ty Dee	12,866,918	0.478
13. Angela Dee Cruz	6,134,298	0.228
14. Consuelo Dee Ponce	6,000,000	0.223
15. The First Resources Mgt. & Sec. Corp.	5,964,229	0.222
16. Kuan Yan Tan's Charity (Phil.), Inc.	5,941,277	0.221
17. Reliance Commodities, Inc.	5,662,648	0.210
18. Robert Y. Dee Jr.	5,569,499	0.207
19. Stephanie Dee Reyes	4,825,038	0.179
20. Ansaldo, Godinez & Co., Inc.	4,664,350	0.173
TOTAL	2,477,784,848	92.065%

Record and Beneficial Owners Holding 5% or More Voting Securities

Title of Class	Name, Address of Record Owner & Relationship with Issuer	Name of Beneficial Owner & Relationship with Record Owner	Citizenship	No. of Shares Held	Percentage
Common	PCD Nominee Corporation* 29 th Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City Stockholder	Various stockholders / clients	Non-Filipino	721,307,762	26.80%
Common	SM Investments Corporation 10 th Floor L.V. Locsin Bldg., 6752 Ayala Avenue, Makati City Stockholder	PCD Nominee Corporation Stockholders	Filipino	605,582,089	22.50%
Common	PCD Nominee Corporation* 29 th Floor BDO Equitable Tower 8751 Paseo de Roxas, Makati City Stockholder	Various stockholders / clients	Filipino	452,702,942	16.82%
Common	Sysmart Corporation 10 th Floor L.V. Locsin Bldg., 6752 Ayala Avenue, Makati City Stockholder	Sycamore Pacific Corporation Stockholders	Filipino	414,153,258	15.39%

* Based on the list provided by the Philippine Depository & Trust Corporation to the Bank's transfer agent, Stock Transfer Service, Inc., as of December 31, 2025, The Hongkong and Shanghai Banking Corporation Limited, (396,732,386 Non-Filipino shares or 14.74%) holds 5% or more of the Bank's securities under the names of various beneficial owners. The beneficial owners, such as the clients of PCD Nominee Corporation, have the power to decide how their shares are to be voted.

Stockholdings of Bank Directors

Name	Position	Citizenship	Number & Nature of Ownership (Direct (D)/Indirect (I))	Percentage
Hans T. Sy	Chairman of the Board	Filipino	1,545,137 (D)	0.057%
			8,836,445 (I)	0.328%
Gilbert U. Dee	Vice Chairman	Filipino	1 (D)	0.000%
			838,005 (I)	0.031%
Romeo D. Uyan Jr.	Director, President and CEO	Filipino	1 (D)	0.000%
			1,545,499 (I)	0.057%
Peter S. Dee	Director	Filipino	301,305 (D)	0.011%
Joaquin T. Dee	Director	Filipino	46,926 (D)	0.002%
			13,825,508 (I)	0.514%
Herbert T. Sy	Director	Filipino	735,431 (D)	0.027%
Harley T. Sy	Director	Filipino	897,254 (D)	0.033%
Jose T. Sio	Director	Filipino	3,517 (D)	0.000%
Margarita L. San Juan	Lead Independent Director	Filipino	35,657 (D)	0.001%
			59,581 (I)	0.002%
Philip S.L. Tsai	Independent Director	Filipino	2,000 (D)	0.000%
Claire Ann T. Yap	Independent Director	Filipino	1 (D)	0.000%
			9,099 (I)	0.000%
Genaro V. Lapez	Independent Director	Filipino	100 (D)	0.000%
			6,100 (I)	0.000%
TOTAL			28,687,567	1.0660%

Trading in Company Shares by Bank Directors as of December 31, 2025

Director	Shareholdings as of January 1, 2025	Number of Shares Disposed	Number of Shares Acquired	Shareholdings as of December 31, 2025
Hans T. Sy	10,381,582	-	-	10,381,582
Gilbert U. Dee	838,006	-	-	838,006
Romeo D. Uyan Jr.	1,545,500	-	-	1,545,500
Peter S. Dee	301,305	-	-	301,305
Joaquin T. Dee	13,872,434	-	-	13,872,434
Herbert T. Sy	735,431	-	-	735,431
Harley T. Sy	897,254	-	-	897,254
Jose T. Sio	3,517	-	-	3,517
Margarita L. San Juan	95,238	-	-	95,238
Philip S. L. Tsai	2,000	-	-	2,000
Claire Ann T. Yap	9,100	-	-	9,100
Genaro V. Lapez	100	-	6,100	6,200

Trading in Company Shares by Bank Principal Officers* as of December 31, 2025

Principal Officer	Shareholdings as of January 1, 2025	Number of Shares Disposed	Number of Shares Acquired	Shareholdings as of December 31, 2025
Patrick D. Cheng	620,256	-	-	620,256
Magnolia Luisa N. Palanca	100	-	-	100
Stephen Y. Tan	4,046	-	-	4,046
Ryan Martin L. Tapia	300	-	-	300
Lilian Yu	400	-	-	400
Ananias S. Cornelio III	10,700	-	-	10,700
James Christian T. Dee ^(a)	13,455,801	-	-	13,455,801
Delia Marquez	26,760	-	-	26,760
Christopher Ma. Carmelo Y. Salazar	100	-	-	100
Cristina P. Arceo	1,200	-	-	1,200
Gerard T. Dee ^(a)	12,279,464	-	-	12,279,464
Antonio Jose S. Dominguez	100	-	-	100
Gerald O. Florentino	10,000	5,000	-	5,000
Madelyn V. Fontanilla	1,400	-	-	1,400
Jerry Ron T. Hao	300	-	-	300
Mary Ann T. Lim	200	-	-	200
Mandrake P. Medina	1,200	-	-	1,200
Belenette C. Tan	7,708	-	-	7,708
Michelle Y. Yap-Bersales	700	-	-	700
Ma. Hildelita P. Alano	7,257	-	-	7,257
Jay Angelo N. Anastacio ^(b)	-	-	900	900
Love Virgilyn T. Baking	1,200	-	1,500	2,700
Francis Vincent S. Berdan	5,000	-	-	5,000
Richard S. Borja	10,300	-	-	10,300
Marie Carolina L. Chua	78,343	-	-	78,343
Domingo P. Dayro, Jr.	500	-	-	500
Aileen Paulette S. De Jesus	200	-	-	200
Gemma B. Deladia	5,430	-	-	5,430
Rhodin Evan O. Escolar	400	-	-	400
Therese G. Escolin	7,692	-	-	7,692
Cristina F. Gotuaco	3,300	-	-	3,300
Emir Francis D. Javillonar	4,000	-	450	4,450
Regina Karla F. Libatique	300	-	-	300
Karyn C. Lim	10,100	10,000	-	100
Ordon P. Maningding	2,600	-	-	2,600
Jocelyn T. Pavon	300	-	-	300
Mani Thess Q. Pena-Lee	200	-	-	200
Francisco Eduardo A. Sarmiento	8,480	-	-	8,480
Irene C. Tanlimco	1,300	-	-	1,300
Marisol M. Teodoro	23,923	-	-	23,923
Esmeralda R. Vicente	2,900	-	-	2,900
Carina L. Yandoc	36,068	16,000	20,000	40,068
Hanz Irvin S. Yoro	1,100	-	-	1,100

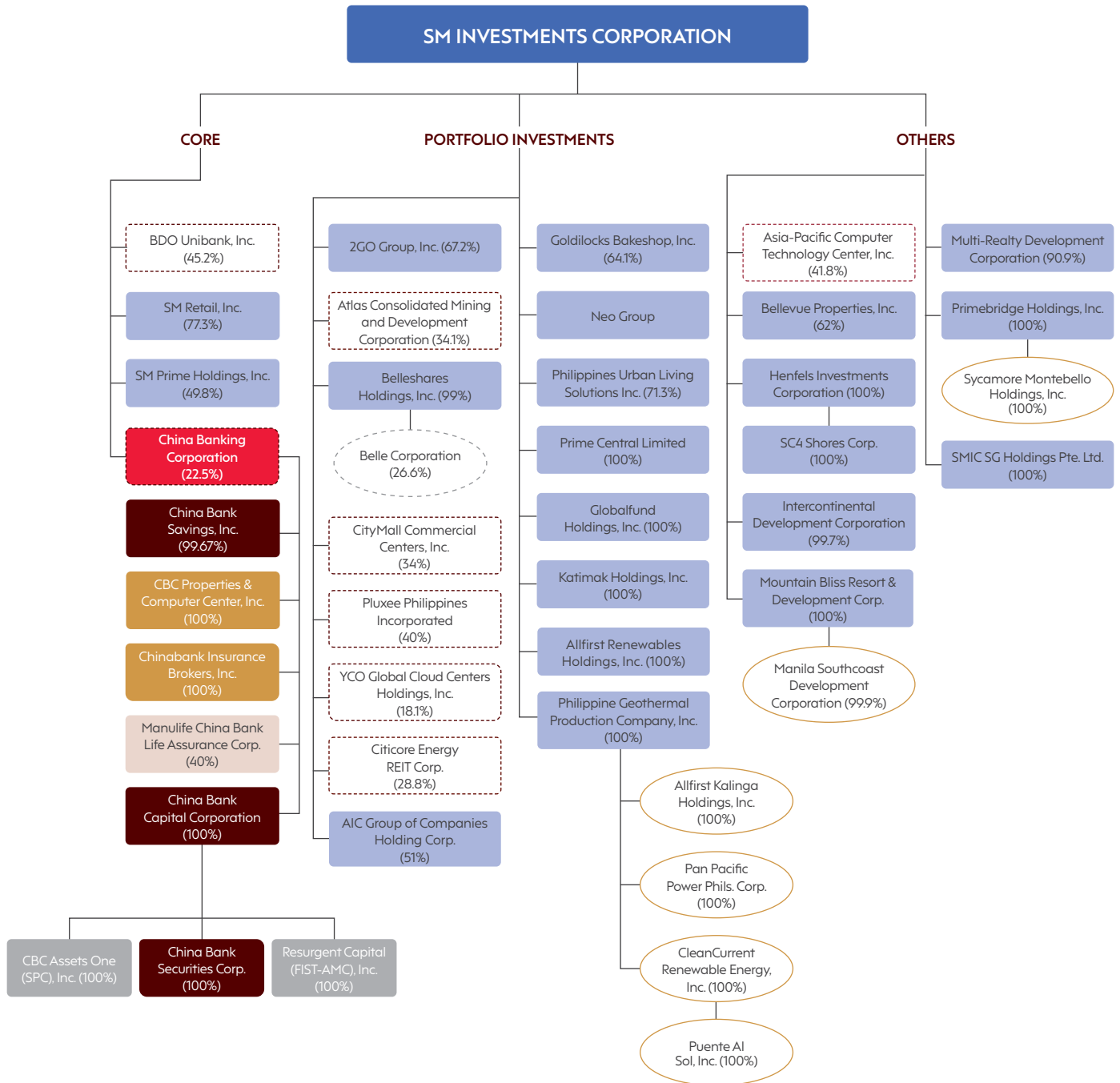
* Incumbent First Vice President and up, in addition to the Vice Chairman and President and CEO

^(a) Shares are under his own name or held jointly with family members

^(b) Officer promoted to First Vice President in 2025

Conglomerate Map

As of December 31, 2025



Legend:
 % Refers to the Effective Ownership Interest, except for the CBC group (subsidiaries and affiliates), where % refers to the direct shareholding of the parent company.



● Financial Allied Subsidiary ● Non-Financial Allied Subsidiary ● Financial Allied Affiliate ● Special Purpose Corporation

Board of Directors



HANS T. SY

Chairman, Director (Non-Executive)

Age and Nationality:
70, Filipino

Year First Elected / No. of Years on the
Chinabank Board:
1986 / 40 years

Present Directorships:

- Director, SM Prime Holdings, Inc. (SMPH)*
- Adviser to the Board, SM Investments Corporation (SMIC)*
- Chairman, National University, Inc. (NUI)

Relevant Working Experience:

- Former Vice Chairman, Chinabank
- Former President, SMPH*
- Held other key positions in several companies under the SM Group

Academic Qualification:

- BS Mechanical Engineering, De La Salle University



GILBERT U. DEE

Vice Chairman, Director (Executive)

Age and Nationality:
90, Filipino

Year First Elected / No. of Years on the
Chinabank Board:
1969 / 57 years

Present Directorships:

- Chairman, Union Motor Corporation
- Chairman, CBC Properties and Computer Center, Inc. (CBC-PCCI)

Relevant Working Experience:

- Former Chairman, Chinabank
- Former Director, Philippine Pacific Capital Corporation
- Former Director, Philex Mining Corporation
- Former Director, CBC Finance Corporation

Academic Qualification:

- MBA - Finance, University of Southern California
- BS Banking, De La Salle University

* Listed on the Philippine Stock Exchange



ROMEO D. UYAN JR.

Director (Executive), President & Chief Executive Officer

Age and Nationality:
63, Filipino

Year First Elected / No. of Years on the Chinabank Board:
2023 / 3 years

Present Directorships:

- Vice Chairman, China Bank Capital Corporation (CBCC)
- Director, China Bank Savings, Inc. (CBSI)
- Director, Chinabank Securities Corporation (CBSC)

Relevant Working Experience:

- Former Chief Operating Officer (COO), Chinabank
- Former President, CBCC
- Former Managing Director & Co-Head of Asia Special Situations and Leveraged Capital Markets, UBS AG - Singapore Branch
- Former Managing Director & Head of Asia Credit Products, Barclays Capital

Academic Qualification:

- MBA, Johnson Graduate School of Management, Cornell University
- BS Management Engineering, Ateneo de Manila University

* Listed on the Philippine Stock Exchange



PETER S. DEE

Director (Non-Executive)

Age and Nationality:
84, Filipino

Year First Elected / No. of Years on the Chinabank Board:
1977 / 49 years

Present Directorships:

- Independent Director, City & Land Developers, Inc.*
- Independent Director, Cityland Development Corporation*
- Director & President, CBC-PCCI
- Director, Commonwealth Foods, Inc.
- Director, GDSK Development Corporation
- Director, Makati Curbs Holdings Corporation
- Director, Great Expectation Holdings, Inc.
- Director, The Big D Holdings Corporation

Relevant Working Experience:

- Former President & Chief Executive Officer (CEO), Chinabank
- Former Director, Sinclair (Phils.) Inc.
- Former Director, Can Lacquer, Inc.
- Former Director, CBC Forex Corporation
- Former Director, Chinabank Insurance Brokers, Inc. (CIBI)

Academic Qualification:

- BS Commerce, De La Salle University/ University of the East

Board of Directors



JOAQUIN T. DEE
Director (Non-Executive)

Age and Nationality:
90, Filipino

Year First Elected / No. of Years on the
Chinabank Board:
1984 / 42 years

Present Directorships:

- Director, JJACCIS Development Corporation
- Director, Enterprise Realty Corporation
- Director, Suntree Holdings Corporation

Relevant Working Experience:

- Former Vice President, Wellington Flour Mills

Academic Qualification:

- BS Commerce, Letran College



HERBERT T. SY
Director (Non-Executive)

Age and Nationality:
69, Filipino

Year First Elected / No. of Years on the
Chinabank Board:
1993 / 33 years

Present Directorships:

- Director, SMPH*
- Director, NUI
- Chairman, Sanford Marketing Corp.
- Chairman, Supervalue, Inc.
- Chairman, Super Shopping Market, Inc.

Relevant Working Experience:

- Involved in companies engaged in food retailing, mall operations, real estate development, and investments

Academic Qualification:

- BS Management, De La Salle University

* Listed on the Philippine Stock Exchange



HARLEY T. SY

Director (Non-Executive)

Age and Nationality:
66, Filipino

Year First Elected / No. of Years on the Chinabank Board:
2001 / 25 years

Present Directorships:

- Executive Director, SMIC*
- Trustee & Treasurer, SM Foundation, Inc. (SMFI)

Relevant Working Experience:

- Involved in companies engaged in food retailing and mall operations

Academic Qualification:

- BS Commerce - Finance, De La Salle University



JOSE T. SIO

Director (Non-Executive)

Age and Nationality:
86, Filipino

Year First Elected / No. of Years on the Chinabank Board:
2007 / 19 years

Present Directorships:

- Chairman Emeritus, SMIC*
- Director, Atlas Consolidated Mining and Development Corporation*
- Independent Trustee, Far Eastern University, Inc.*
- Advisor, BDO Unibank, Inc.*
- Director, NLEX Corporation
- Director, Ortigas Land Corporation
- Director, First Asia Realty Development Corporation
- Chairman, President & Trustee, SMFI

Relevant Working Experience:

- Former Senior Partner, SyCip Gorres Velayo & Co. (SGV & Co.)

Academic Qualification:

- Certified Public Accountant
- MBA, New York University
- BS Commerce - Accounting, University of San Agustin

* Listed on the Philippine Stock Exchange

Board of Directors



MARGARITA L. SAN JUAN

Lead Independent Director (Non-Executive)

Age and Nationality:
72, Filipino

Year First Elected / No. of Years on the
Chinabank Board:
2017 / 9 years

Present Directorships:

- Independent Director, CBCC
- Independent Director, CIBI

Relevant Working Experience:

- Former Independent Director, CBSI
- Former Independent Director, Resurgent Capital (FISTC-AMC) Inc. (RCI)
- Former SVP & Account Management Group Head, Chinabank

Academic Qualification:

- Advanced Bank Management Program, Asian Institute of Management
- BS Business Administration - Financial Management, University of the Philippines



PHILIP S.L. TSAI

Independent Director (Non-Executive)

Age and Nationality:
75, Filipino

Year First Elected / No. of Years on the
Chinabank Board:
2018 / 8 years

Present Directorships:

- Independent Director, CBSI
- Independent Director, CBCC
- Independent Director, CIBI

Relevant Working Experience:

- Former FVP & Metro Manila South Region Head, Chinabank
- Held executive positions at First CBC Capital (Asia) Limited (Hong Kong), Midwest Medical Management (Chicago, Illinois), Fortune Travel International Inc., Chemical Bank New York, and Plastic Container Packaging / Consolidated Can Corp.

Academic Qualification:

- MBA, Roosevelt University - Chicago, Illinois
- BS Business Administration, University of the Philippines



CLAIRE ANN T. YAP

Independent Director (Non-Executive)

Age and Nationality:
70, Filipino

Year First Elected / No. of Years on the Chinabank Board:
2020 / 6 years

Present Directorships:

- Independent Director, CBSI
- Independent Director, CBCC
- Independent Director, CBSC
- Non-Executive Independent Director, Manulife China Bank Life Assurance Corporation (MCBL)

Relevant Working Experience:

- Former SVP & Global Service Centre Head, Global Payment Process Centre
- Former President, Metrobank Card Corporation
- Former SVP of Personal Financial Services & Cards Head, Hongkong Shanghai Banking Corp.
- Former Chairperson & President, Credit Card Association of the Philippines

Academic Qualification:

- Certified Public Accountant
- BS Accountancy, De La Salle University



GENARO V. LAPEZ

Independent Director (Non-Executive)

Age and Nationality:
68, Filipino

Year First Elected / No. of Years on the Chinabank Board:
2021 / 5 years

Present Directorships:

- Independent Director, CBSI
- Independent Director, CBSC

Relevant Working Experience:

- Former EVP & Strategic Partnerships & Consumer Finance Center Head, Union Bank of the Philippines

Academic Qualification:

- BS Management Engineering, Ateneo de Manila University

Board of Directors



RICARDO R. CHUA

Senior Advisor to the Board

Age and Nationality:
74, Filipino

Year First Elected / No. of Years on the
Chinabank Board:
2017 / 9 years

Present Directorships:

- Chairman, CBSI
- Chairman, CBCC
- Director, CBC-PCCI

Relevant Working Experience:

- Former President & CEO, Chinabank
- Former COO, Chinabank

Academic Qualification:

- Certified Public Accountant
- MBM, Asian Institute of Management
- BS Business Administration - Accounting, University of the East



HOWARD CONRAD T. SY

Advisor to the Board

Age and Nationality:
37, Filipino

Year First Elected / No. of Years on the
Chinabank Board:
2024 / 2 years

Present Directorships:

- Director, CBCC
- Director, 2Go Group, Inc.

Relevant Working Experience:

- Former Private Equity Associate & Private Equity Analyst, Macquarie Group
- Founder & President, Storamart Corporation

Academic Qualification:

- Bachelor of Commerce, University of Melbourne

Management Committee



ROMEO D. UYAN JR.
President & Chief Executive Officer

Age and Nationality:
63, Filipino

Interlocking Directorship/Officership Positions

- Vice Chairman, CBCC
- Director, CBSI
- Director, CBSC

Relevant Working Experience:

- Former COO, Chinabank
- Former President, CBCC
- Former Managing Director & Co-Head of Asia Special Situations and Leveraged Capital Markets, UBS AG - Singapore Branch
- Former Managing Director & Head of Asia Credit Products, Barclays Capital

Academic Qualification:

- MBA, Johnson Graduate School of Management, Cornell University
- BS Management Engineering, Ateneo de Manila University



PATRICK D. CHENG
Chief Finance Officer

Age and Nationality:
63, Filipino

Interlocking Directorship/Officership Positions

- Chairman, CIBI
- Director, CBSI
- Director, MCBL

Relevant Working Experience:

- Former President & CEO, HSBC Savings Bank - Philippines
- Former President, Chamber of Thrift Banks
- Held key positions at Philippine Bank of Communications, HSBC (Philippines), Citibank N.A. (Philippines), and Citicenter Condominium Corp.

Academic Qualification:

- Certified Public Accountant
- Master's in Management, Hult International Business School
- BS Business Administration and Accountancy, University of the Philippines

Management Committee



ALOYSIUS C. ALDAY JR.
Consumer Banking Segment Head

Age and Nationality:
56, Filipino

Interlocking Directorship/Officership Positions

- Director, CBSI
- Director, CIBI

Relevant Working Experience:

- Held key positions at HSBC, Metrobank Card Corporation, and Metropolitan Bank and Trust Company (Metrobank)

Academic Qualification:

- BS Business Administration, University of the Philippines



JOSE GERMAN M. LICUP
Enterprise Services Segment Head

Age and Nationality:
60, Filipino

Relevant Working Experience:

- Former Enterprise Services Sector Head, Philippine National Bank
- Former Country General Counsel & Chief Compliance Officer HSBC (Philippines)

Academic Qualification:

- Juris Doctor, University of the Philippines
- BA Philippine Studies, University of the Philippines



MAGNOLIA LUISA N. PALANCA

Financial Markets Segment Head

Age and Nationality:

56, Filipino

Interlocking Directorship/Officership Positions

- Director, CBCC

Relevant Working Experience:

- Held key positions at J.P. Morgan (S.E.A. Ltd.), J.P. Morgan Chase Bank, N.A., Standard Chartered Bank, ING Bank NV, Solidbank, and Metrobank

Academic Qualification:

- BS Business Economics, University of the Philippines



GERARDO SUSMERANO

Retail Banking Business Co-Segment Head (National Capital Region and Luzon)

Age and Nationality:

61, Filipino

Relevant Working Experience:

- Former SEVP & Retail Banking and Operations Cluster Head, East West Bank
- Former SVP & Center Head, International Exchange Bank

Academic Qualification:

- Certified Public Accountant
- MBM, Asian Institute of Management
- BS Accountancy, University of Santo Tomas

Management Committee



STEPHEN Y. TAN

Retail Banking Business Co-Segment Head (Visayas and Mindanao)

Age and Nationality:

59, Filipino

Relevant Working Experience:

- Former Visayas Region Head, Chinabank
- Held key positions at Far East Bank and Trust Company, Equitable PCI Bank, and International Exchange Bank

Academic Qualification:

- Certified Public Accountant
- BS Commerce - Accounting, University of San Carlos



LILIAN YU

Institutional Banking Segment Head

Age and Nationality:

60, Filipino

Interlocking Directorship/Officership Positions

- Director, CBCC

Relevant Working Experience:

- Former International Consultant, Asian Development Bank
- Held key positions at Barclays Capital, ABN AMRO Bank, Deutsche Bank, and International Finance Corporation

Academic Qualification:

- Certified Public Accountant
- MBA, Wharton School of the University of Pennsylvania
- BS Business Administration and Accountancy, University of the Philippines



DELIA MARQUEZ

Centralized Operations Group Head

Age and Nationality:

64, Filipino

Relevant Working Experience:

- Former Auditor, SGV & Co.
- Former Auditor, Transunion Corporation

Academic Qualification:

- Certified Public Accountant
- BS Commerce - Accounting, University of Santo Tomas



DELFIN JAY M. SABIDO IX

Chief Innovation and Transformation Officer & Innovation and Transformation Segment Head

Age and Nationality:

58, Filipino

Interlocking Directorship/Officership Positions

- Director & Treasurer, CBC-PCCI

Relevant Working Experience:

- Former Chief Transformation and Technology Officer, AXA Philippines
- Held key positions at Stratpoint, Ionics EMS, Inc., IBM Philippines, and Wave Optics, Inc. (USA)

Academic Qualification:

- Doctor of Philosophy (PhD) in Electrical Engineering, Stanford University
- Master's in Science in Electrical Engineering, Stanford University
- BS Electrical Engineering, University of the Philippines



CHRISTOPHER MA. CARMELO Y. SALAZAR

Treasurer & Treasury Group Head

Age and Nationality:

52, Filipino

Relevant Working Experience:

- Held key positions at First Metro Investment Corporation, ING Bank-Manila, Standard Chartered Bank (Manila, Thailand, and U.A.E.), and Landbank of the Philippines

Academic Qualification:

- BS Management Engineering, Ateneo de Manila University

Management Team

as of March 01, 2026

Vice Chairman

Gilbert U. Dee

President & Chief Executive Officer

Romeo D. Uyan Jr.

Executive Vice Presidents

Aloysius C. Alday Jr.
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 Jose German M. Licup
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 Lilian Yu

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 James Christian T. Dee
 Jeruel N. Lobien
 Delia Marquez
 Delfin Jay M. Sabido IX
 Christopher Ma. Carmelo Y. Salazar
 Manuel C. Tagaza

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 Ma. Hildelita P. Alano
 Jose Luis A. Alcuaz Jr.
 Jay Angelo N. Anastacio
 Cristina P. Arceo
 Love Virgilynn T. Baking
 Francis Vincent S. Berdan
 Richard S. Borja
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 Marie Carolina L. Chua
 Tani Michelle M. Cruz
 Domingo P. Dayro Jr.
 Aileen Paulette S. De Jesus
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 Mary Grace R. De Ocampo
 Gerard Majella T. Dee
 Gemma B. Deladia
 Hazel D. de la Cruz
 Antonio Jose S. Dominguez
 Rhodin Evan O. Escolar
 Therese G. Escolin
 Gerald O. Florentino
 Madelyn V. Fontanilla
 Cesare' Edwin M. Garcia
 Margaret C. Golanco
 Cristina F. Gotuaco
 Jerry Ron T. Hao
 Emir Francis D. Javillonar
 Angelyn Claire C. C. Liao
 Regina Karla F. Libatique
 Karyn C. Lim

Mary Ann T. Lim
 Ordon P. Maningding
 Mandrake P. Medina
 Jocelyn T. Pavon
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 Marilou P. Que
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 Francisco Eduardo A. Sarmiento
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 Irene C. Tanlimco
 Marisol M. Teodoro
 Bernhard Aloysius G. Tsai
 Harvey L. Ty
 Ma. Gingili A. Valenzuela
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 Esmeralda R. Vicente
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 Michelle Y. Yap-Bersales
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 Brian Bert B. De Sagun
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 Jouzl Marie C. Rona
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 Charlston Joseph C. Sagarán
 Jan Kristian Riel V. Salazar
 Christian B. Salita
 Jesse Carlo T. Salvador
 Sherald M. Santillan
 Elvira P. Silan
 Anita O. Soriano
 Angelica O. Sy
 Glenn Bernabe M. Tabora
 Marlon Gary T. Tan
 Ross Ariel T. Tan
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 Marilyn K. Te
 Rosewynn F. Teng
 Allan A. Untalan
 Desiree D. Uy
 Hyna Y. Uy
 Jocelyn Marie C. Uson
 Ramiro Mateo D. Valdivia
 Alfredo C. Villafuerte
 Jet Joseph T. Villaroman
 Katrina P. Walit
 Rosa Linda R. Yuseco
 Joaquin Miguel O. Zavala

Recent Awards and Distinctions

Nation Builder Award

ACES Awards 2025 - Asia Corporate Excellence & Sustainability

Titanium Award

Corporate Sustainability Leadership Awards 2025 - The Asset

ASEAN Asset Class

ASEAN Corporate Governance Conference and Awards 2025 - ASEAN Capital Markets Forum

4-Golden Arrow Award

ASEAN Corporate Governance Scorecard Golden Arrow Recognition 2025 - Institute of Corporate Directors

Outstanding Wealth Management Service for the Affluent

35th Annual Global Wealth Awards 2025 - Private Banker International

Philippines' Best Bank for Customer Experience - 30-Minute Instant Issuance Credit Card Program

Euromoney Asia-Pacific Awards for Excellence 2025 - Euromoney

Best Digital Consumer Lending Service - 30-Minute Instant Issuance Credit Card Program

TAB Philippines Excellence in Retail and Financial Technology Awards 2025 - The Asian Banker

Best New Product Launch Strategy - CBC Velvet Visa Signature Credit Card

TAB Philippines Excellence in Retail and Financial Technology Awards 2025 - The Asian Banker

Service Innovation of the Year Philippines - 30-Minute Instant Credit Card Issuance Program

ABF Retail Banking Awards 2025 - Asian Banking & Finance

Banking for Women Initiative of the Year Philippines - CBC Velvet Visa Signature

ABF Retail Banking Awards 2025 - Asian Banking & Finance

Top Brokering Participant – Retail Transaction

2025 PDS Annual Awards – Philippine Dealing System

Among the Top 500 Companies in Asia-Pacific

Asia-Pacific's Best Companies of 2025 - TIME & Statista

Among the Top 1,000 Companies in the World

World's Best Companies of 2025 - TIME & Statista

Among the Top 500 Companies in Southeast Asia

2025 Fortune Southeast Asia 500 - Fortune

Best Investor Relations Program (Philippines)

2025 Asia (ex-Japan) Executive Team Rankings - Extel

Top 2 - Best Company Board (Philippines)

2025 Asia (ex-Japan) Executive Team Rankings - Extel

Top 2 - Best Company CFO (Philippines)

2025 Asia (ex-Japan) Executive Team Rankings - Extel

Top 2 Fixed-Income Brokering Participant

2025 PDS Annual Awards – Philippine Dealing System

Top 2 Corporate Securities Market Maker

2025 PDS Annual Awards – Philippine Dealing System

Top 2 Fixed-Income Dealing Participant

2025 PDS Annual Awards – Philippine Dealing System

Best Managed Fund of the Year for Dollar Long-Term Bond (FVPL) category - Chinabank Dollar Fixed Income Fund

Best Managed Funds 2025 - CFA Society Philippines

Best Managed Fund of the Year for Peso Money Market Fund (FVPL) category - Chinabank Cash Fund

Best Managed Funds 2025 - CFA Society Philippines

Best Program in Digital Marketing - "My CBC: An App Fit for Beauty Queens"

6th Bank Marketing Awards - Bank Marketing Association of the Philippines

Award of Merit for Change Communication - Chinabank Brand Refresh Program

21st Philippine Quill Awards - International Association of Business Communicators-Philippines

Award of Merit for Brand Communication - "Focused on You" Campaign

21st Philippine Quill Awards - International Association of Business Communicators-Philippines

Silver Anvil (Corporate Identity/Corporate Branding) - Chinabank Brand Refresh

60th Anvil Awards – Public Relations Society of the Philippines

Silver Anvil (Employee Engagement) - ONE Chinabank

60th Anvil Awards – Public Relations Society of the Philippines

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Disclosure on Capital Structure and Capital Adequacy

CAPITAL FUNDAMENTALS

We believe that Chinabank can only achieve sustainable growth by maintaining strong capital fundamentals. Major business initiatives are undertaken with the appropriate capital planning which also takes into consideration constraints and changes in the regulatory environment. This is necessary to ensure that the Bank's commercial objectives are equally aligned with its ability to maintain a capital position at par with the industry. The Board and Senior Management recognize that a balance should be achieved with respect to Chinabank's earnings outlook vis-à-vis capital fundamentals that can take advantage of growth opportunities while maintaining sufficient capacity to absorb shocks.

Risk-based capital components, including deductions, on a parent and consolidated basis (in PhP million):

Qualifying Capital (Basel III)	Consolidated	Parent Company
	2025	
Common Equity Tier 1 Capital		
Paid-up common stock	26,913.43	26,913.43
Additional paid-in capital	17,201.65	17,201.65
Retained Earnings*	131,694.02	128,919.32
Other Comprehensive Income	1,568.70	1,568.70
Minority Interest	43.77	-
<i>Less: Retained Earnings Appropriated for General Loan Loss Provision</i>		
<i>Less: Unsecured DOSRI</i>	(339.77)	(339.03)
<i>Less: Deferred Tax Assets</i>	(5,235.11)	(3,881.40)
<i>Less: Goodwill</i>	(563.47)	(222.84)
<i>Less: Other Intangible Assets</i>	(4,716.22)	(2,010.81)
<i>Less: Defined Benefit Pension Fund Assets/Liabilities</i>	(1,372.50)	(1,329.33)
<i>Less: Investment in Subsidiary</i>	(548.04)	(22,744.62)
<i>Less: Significant Minority Investment</i>	(3,222.75)	(3,770.79)
<i>Less: Other Equity Investment</i>	(63.47)	(61.28)
Total CET 1 Capital	161,360.25	140,243.01
Additional Tier 1 Capital	-	-
Total Tier 1 Capital	161,360.25	140,243.01
Tier 2 Capital		
General Loan Loss Provision	9,394.77	7,981.19
Total Tier 2 Capital	9,394.77	7,981.19
Total Qualifying Capital	170,755.02	148,224.20

*For 2025, net of appropriated amount for general loan loss

Consolidated	Parent Company	Consolidated	Parent Company
2024		2023	
26,913.43	26,913.43	26,913.40	26,913.40
17,201.65	17,201.65	17,201.51	17,201.51
121,727.18	118,946.99	103,297.89	100,523.48
(426.88)	(426.88)	101.53	101.53
46.63	-	39.16	-
(3,514.16)	(3,514.16)	(2,865.42)	(2,865.42)
(93.15)	(89.80)	(271.21)	(269.50)
(5,500.65)	(4,305.62)	(6,705.79)	(5,698.23)
(563.47)	(222.84)	(563.47)	(222.84)
(4,031.08)	(1,354.90)	(3,399.13)	(726.32)
(1,872.09)	(1,836.06)	(680.98)	(665.59)
(529.52)	(21,948.53)	(462.89)	(19,301.49)
(1,978.89)	(1,978.89)	(1,329.48)	(1,329.48)
(56.84)	(54.65)	(76.72)	(74.52)
147,322.15	127,329.74	131,198.42	113,586.54
-	-	-	-
147,322.15	127,329.74	131,198.42	113,586.54
8,504.05	7,256.49	7,631.42	6,587.90
8,504.05	7,256.49	7,631.42	6,587.90
155,826.20	134,586.22	138,829.84	120,174.44

Disclosure on Capital Structure and Capital Adequacy

Risk-based capital ratios (in PHP million):

Basel III	Consolidated	Parent Company
	2025	
CET 1 capital	177,421.57	174,603.11
Less regulatory adjustments	(16,061.32)	(34,360.10)
Total CET 1 capital	161,360.25	140,243.01
Additional Tier 1 capital	-	-
Total Tier 1 capital	161,360.25	140,243.01
Tier 2 capital	9,394.77	7,981.19
Total qualifying capital	170,755.02	148,224.20
Risk weighted assets	1,063,057.11	903,883.01
CET 1 capital ratio	15.18%	15.52%
Tier 1 capital ratio	15.18%	15.52%
Total capital ratio	16.06%	16.40%

Basel III	Consolidated	Parent Company
	2024	
CET 1 capital	165,462.00	162,635.18
Less regulatory adjustments	(18,139.85)	(35,305.45)
Total CET 1 capital	147,322.15	127,329.74
Additional Tier 1 capital	-	-
Total Tier 1 capital	147,322.15	127,329.74
Tier 2 capital	8,504.05	7,256.49
Total qualifying capital	155,826.20	134,586.22
Risk weighted assets	962,181.99	822,860.36
CET 1 capital ratio	15.31%	15.47%
Tier 1 capital ratio	15.31%	15.47%
Total capital ratio	16.20%	16.36%

Basel III	Consolidated	Parent Company
	2023	
CET 1 capital	147,553.49	144,739.92
Less regulatory adjustments	(16,355.08)	(31,153.38)
Total CET 1 capital	131,198.42	113,586.54
Additional Tier 1 capital	-	-
Total Tier 1 capital	131,198.42	113,586.54
Tier 2 capital	7,631.42	6,587.90
Total qualifying capital	138,829.84	120,174.44
Risk weighted assets	860,219.70	742,637.06
CET 1 capital ratio	15.25%	15.30%
Tier 1 capital ratio	15.25%	15.30%
Total capital ratio	16.14%	16.18%

The regulatory Basel III qualifying capital of the Group consists of Common Equity Tier 1 capital (going concern capital), which comprises paid-up common stock, additional paid-in capital, surplus including current year profit, other comprehensive income and minority interest less required deductions such as unsecured credit accommodations to DOSRI, deferred income tax, other intangible assets, goodwill, defined benefit pension fund assets/liabilities, and investment in subsidiaries. The other component of regulatory capital is Tier 2 capital (gone-concern capital), which includes general loan loss provision. A capital conservation buffer of 2.5% comprised of CET 1 capital is likewise imposed in the Basel III capital ratios.

Full reconciliation of all regulatory capital elements back to the balance sheet in the audited financial statements (in PhP million):

	Consolidated					
	2025			2024		
	Qualifying Capital	Reconciling Items	Audited Financial Statements	Qualifying Capital	Reconciling Items	Audited Financial Statements
Common stock	26,913	-	26,913	26,913	-	26,913
Additional paid-in capital	17,202	-	17,202	17,202	-	17,202
Retained earnings	131,694	(14,360)	146,054	118,213	(6,574)	124,787
Other comprehensive income	1,569	533	1,036	(427)	(20)	(407)
Non-controlling interest	43	(50)	93	47	(37)	84
Deductions	(16,061)	(16,061)	-	(14,626)	(14,626)	-
Tier 1 (CET1) capital/Total equity	161,360	(29,938)	191,298	147,322	(21,257)	168,579
Tier 2 capital	9,395	9,395	-	8,504	8,504	-
Total qualifying capital/Total equity	170,755	(20,543)	191,298	155,826	(12,753)	168,579

	Parent Company					
	2025			2024		
	Qualifying Capital	Reconciling Items	Audited Financial Statements	Qualifying Capital	Reconciling Items	Audited Financial Statements
Common stock	26,913	-	26,913	26,913	-	26,913
Additional paid-in capital	17,202	-	17,202	17,202	-	17,201
Retained earnings	128,919	(17,135)	146,054	118,213	(9,354)	124,787
Other comprehensive income	1,569	533	1,036	(427)	(20)	(407)
Deductions	(34,360)	(34,360)	-	(31,791)	(31,791)	-
Tier 1 (CET1) capital/Total equity	140,243	(50,962)	191,205	147,127,330	(41,165)	168,495
Tier 2 capital	7,981	7,981	-	7,256	7,256	-
Total qualifying capital/Total equity	148,224	(42,981)	191,205	134,587	(33,908)	168,495

Disclosure on Capital Structure and Capital Adequacy

Capital requirements for Credit, Market and Operational Risks (in PhP million):

Capital Requirement	Consolidated		Parent Company	
	2025	2024	2025	2024
Credit Risk	93,842.46	85,036.51	79,616.26	72,486.58
Market Risk	2,239.83	1,864.52	2,172.27	1,910.20
Operational Risk	10,223.42	9,317.17	8,599.77	7,889.26
Total Capital Requirements	106,305.71	96,218.20	90,388.30	82,286.04

Credit Risk

On-balance sheet exposures, net of specific provisions and not covered by CRM (in PhP million):

December 2025

On-Balance Sheet Assets	Consolidated		Parent Company	
	Exposures, net of Specific Provisions	Exposures not Covered by CRM	Exposures, net of Specific Provisions	Exposures not Covered by CRM
Cash on Hand	21,735.49	21,735.49	17,354.04	17,354.04
Checks and Other Cash Items	41.08	41.08	34.93	34.93
Due from BSP	61,929.29	61,929.29	55,825.97	55,825.97
Due from Other Banks	11,502.58	11,502.58	9,362.38	9,362.38
Financial Assets at FVPL	11.48	-	11.48	-
Financial Assets at FVOCI	170,092.22	170,092.22	140,434.18	140,434.18
Investment Securities at Amortized Cost	385,510.99	384,362.88	376,408.69	375,260.58
Loans and Receivables	1,059,690.23	1,001,161.79	907,170.42	864,511.54
Loans and Receivables arising from Repurchase Agreements	5,601.79	5,601.79	-	-
Sales Contract Receivables	1,173.99	1,173.99	150.09	150.09
Real and Other Properties Acquired	12,230.33	12,230.33	9,954.82	9,954.82
Other Assets	29,148.41	29,148.41	24,266.36	24,266.36
Total On-Balance Sheet Assets	1,758,667.87	1,698,979.84	1,540,973.36	1,497,154.89

December 2024

On-Balance Sheet Assets	Consolidated		Parent Company	
	Exposures, net of Specific Provisions	Exposures not Covered by CRM	Exposures, net of Specific Provisions	Exposures not Covered by CRM
Cash on Hand	18,152.55	18,152.55	13,195.61	13,195.61
Checks and Other Cash Items	50.68	50.68	46.02	46.02
Due from BSP	82,375.39	82,375.39	60,983.74	60,983.74
Due from Other Banks	11,793.37	11,793.37	10,465.43	10,465.43
Financial Assets at FVPL	11.30	-	11.30	-
Financial Assets at FVOCI	135,374.89	135,374.89	122,786.76	122,786.76
Investment Securities at Amortized Cost	398,746.29	397,616.64	391,015.35	389,885.69
Loans and Receivables	948,514.23	897,734.88	813,607.07	776,788.58
Loans and Receivables arising from Repurchase Agreements	-	-	-	-
Sales Contract Receivables	1,260.09	1,260.09	232.42	232.42
Real and Other Properties Acquired	5,161.40	5,161.40	3,110.80	3,110.80
Other Assets	23,273.00	23,273.00	18,109.32	18,109.32
Total On-Balance Sheet Assets	1,624,713.20	1,572,792.90	1,433,563.82	1,395,604.37

December 2023

On-Balance Sheet Assets	Consolidated		Parent Company	
	Exposures, net of Specific Provisions	Exposures not Covered by CRM	Exposures, net of Specific Provisions	Exposures not Covered by CRM
Cash on Hand	17,585.99	17,585.99	12,981.97	12,981.97
Checks and Other Cash Items	82.11	82.11	79.33	79.33
Due from BSP	84,267.77	84,267.77	72,967.45	72,967.45
Due from Other Banks	18,218.24	18,218.24	17,000.05	17,000.05
Financial Assets at FVPL	10.81	-	10.81	-
Financial Assets at FVOCI	107,785.17	107,785.17	95,008.70	95,008.70
Investment Securities at Amortized Cost	383,707.89	382,626.57	376,933.53	375,852.21
Loans and Receivables	808,538.74	781,582.50	697,166.61	680,225.08
Loans and Receivables arising from Repurchase Agreements	12,635.37	12,635.37	8,989.23	8,989.23
Sales Contract Receivables	1,285.29	1,285.29	203.82	203.82
Real and Other Properties Acquired	2,596.14	2,596.14	829.96	829.96
Other Assets	19,368.20	19,368.20	14,633.56	14,633.56
Total On-Balance Sheet Assets	1,456,081.72	1,428,033.35	1,296,805.02	1,278,771.35

Credit equivalent amount for off-balance sheet items, broken down by type of exposures (in PhP million):

Off-balance Sheet Assets In PhP Million	2025				2024				2023			
	Consolidated		Parent Company		Consolidated		Parent Company		Consolidated		Parent Company	
	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent
Direct Credit Substitutes	-	-	-	-	-	-	-	-	-	-	-	-
Transaction-related contingencies	43,396.07	21,698.04	43,343.25	21,671.62	22,883.42	11,441.71	22,829.74	11,414.87	25,205.62	12,602.81	25,122.94	12,561.47
Trade-related contingencies arising from movement of goods	4,352.45	870.49	4,341.44	868.29	3,738.80	747.76	3,730.95	746.19	5,202.29	1,040.46	5,193.62	1,038.72
Other commitments (which can be unconditionally cancelled at any time by the bank without prior notice)	402,139.76	-	399,633.38	-	379,726.75	-	377,449.78	-	322,277.46	-	320,658.32	-
Total Notional Principal and Credit Equivalent Amount	449,888.28	22,568.53	447,318.07	22,539.91	406,348.97	12,189.47	404,010.47	12,161.06	352,685.38	13,643.27	350,974.89	13,600.19

Credit equivalent amount for counterparty credit risk in the trading book, broken down by type of exposures (in PhP million):

December 2025

Standardized Approach	Consolidated		Parent Company	
	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent
Interest Rate Contracts	12,560.92	53.64	12,560.92	53.64
Exchange Rate Contracts	488,840.16	11,140.65	488,840.16	11,140.65
Equity Contracts	-	-	-	-
Credit Derivatives	-	-	-	-
Total Notional Principal and Credit Equivalent Amount	501,401.08	11,194.28	501,401.08	11,194.28

Disclosure on Capital Structure and Capital Adequacy

December 2024

Standardized Approach	Consolidated		Parent Company	
	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent
Interest Rate Contracts	-	-	-	-
Exchange Rate Contracts	479,462.88	7,161.59	479,462.88	7,161.59
Equity Contracts	-	-	-	-
Credit Derivatives	-	-	-	-
Total Notional Principal and Credit Equivalent Amount	479,462.88	7,161.59	479,462.88	7,161.59

December 2023

Standardized Approach	Consolidated		Parent Company	
	Notional Principal	Credit Equivalent	Notional Principal	Credit Equivalent
Interest Rate Contracts	500.00	0.11	500.00	0.11
Exchange Rate Contracts	301,566.20	3,377.23	301,566.20	3,377.23
Equity Contracts	-	-	-	-
Credit Derivatives	-	-	-	-
Total Notional Principal and Credit Equivalent Amount	302,066.20	3,377.34	302,066.20	3,377.34

Net Exposures after CRM for counterparty credit risk in the banking book, broken down by type of exposures (in PHP million):

December 2025

Standardized Approach	Consolidated		Parent Company	
	Fair Value/ Carrying Amount	Net Exposures after CRM	Fair Value/ Carrying Amount	Net Exposures after CRM
Derivative Transactions	-	-	-	-
Repo-Style Transactions	126,281.84	23,733.58	126,281.84	23,733.58
Total Fair Value/Carrying Amount and Net Exposures after CRM	126,281.84	23,733.58	126,281.84	23,733.58

December 2024

Standardized Approach	Consolidated		Parent Company	
	Fair Value/ Carrying Amount	Net Exposures after CRM	Fair Value/ Carrying Amount	Net Exposures after CRM
Derivative Transactions	-	-	-	-
Repo-Style Transactions	99,517.63	21,996.31	99,517.63	21,996.31
Total Fair Value/Carrying Amount and Net Exposures after CRM	99,517.63	21,996.31	99,517.63	21,996.31

December 2023

Standardized Approach	Consolidated		Parent Company	
	Fair Value/ Carrying Amount	Net Exposures after CRM	Fair Value/ Carrying Amount	Net Exposures after CRM
Derivative Transactions	-	-	-	-
Repo-Style Transactions	97,877.37	22,659.44	97,877.37	22,659.44
Total Fair Value/Carrying Amount and Net Exposures after CRM	97,877.37	22,659.44	97,877.37	22,659.44

The following credit risk mitigants are used in the December 2025 CAR Report:

- ROP warrants
- ROP guarantee
- HGC guarantee
- Holdout vs. Peso deposit
- Holdout vs. FCDU deposit
- Assignment / Pledge of Government Securities

Total credit exposure after risk mitigation, broken down by type of exposures, risk buckets, as well as those that are deducted from capital (in PhP million):

Weight Band	2025							
	Consolidated				Parent Company			
	On-balance sheet	Off-balance sheet	Counterparty	Total	On-balance sheet	Off-balance sheet	Counterparty	Total
Below 100%	979,157.54	1,952.27	26,893.84	1,008,003.66	903,528.87	1,952.27	26,893.84	932,374.99
100% and Above	719,822.30	20,616.26	8,034.01	748,472.57	593,626.01	20,587.64	8,034.01	622,247.67
Total	1,698,979.84	22,568.53	34,927.86	1,756,476.23	1,497,154.89	22,539.91	34,927.86	1,554,622.66

Weight Band	2024							
	Consolidated				Parent Company			
	On-balance sheet	Off-balance sheet	Counterparty	Total	On-balance sheet	Off-balance sheet	Counterparty	Total
Below 100%	922,080.74	-	24,895.92	946,976.66	855,124.52	-	24,895.92	880,020.44
100% and Above	650,712.16	12,189.47	4,261.99	667,163.62	540,479.85	12,161.06	4,261.99	556,902.91
Total	1,572,792.90	12,189.47	29,157.91	1,614,140.28	1,395,604.37	12,161.06	29,157.91	1,436,923.34

Weight Band	2023							
	Consolidated				Parent Company			
	On-balance sheet	Off-balance sheet	Counterparty	Total	On-balance sheet	Off-balance sheet	Counterparty	Total
Below 100%	843,255.66	680.39	23,702.28	867,638.33	784,139.22	680.39	23,702.28	808,521.89
100% and Above	584,777.69	12,962.88	2,334.50	600,075.06	494,632.12	12,919.80	2,334.50	509,886.42
Total	1,428,033.35	13,643.27	26,036.77	1,467,713.39	1,278,771.35	13,600.19	26,036.77	1,318,408.31

Total credit risk-weighted assets, broken down by type of exposures (in PhP million):

Weight Band	2025							
	Consolidated				Parent Company			
	On-balance sheet	Off-balance sheet	Counterparty	Total	On-balance sheet	Off-balance sheet	Counterparty	Total
Below 100%	172,733.66	390.45	8,850.16	181,974.27	160,083.14	390.45	8,850.16	169,323.75
100% and Above	728,694.60	20,616.26	8,034.01	757,344.87	600,015.77	20,587.64	8,034.01	628,637.43
Covered by CRM	157.79	-	-	157.79	157.79	-	-	157.79
Excess GLLP				1,052.29				1,956.34
Total	901,586.05	21,006.71	16,884.17	938,424.64	760,256.70	20,978.10	16,884.17	796,162.63

Weight Band	2024							
	Consolidated				Parent Company			
	On-balance sheet	Off-balance sheet	Counterparty	Total	On-balance sheet	Off-balance sheet	Counterparty	Total
Below 100%	167,324.99	-	8,260.27	175,585.26	155,124.40	-	8,260.27	163,384.66
100% and Above	657,228.81	12,189.47	4,261.99	673,680.27	544,701.63	12,161.06	4,261.99	561,124.68
Covered by CRM	1,139.26	-	-	1,139.26	1,139.26	-	-	1,139.26
Excess GLLP				39.66				782.85
Total	825,693.06	12,189.47	12,522.26	850,365.12	700,965.29	12,161.06	12,522.26	724,865.75

Disclosure on Capital Structure and Capital Adequacy

Weight Band	2023							
	Consolidated				Parent Company			
	On-balance sheet	Off-balance sheet	Counterparty	Total	On-balance sheet	Off-balance sheet	Counterparty	Total
Below 100%	146,103.73	136.08	9,591.58	155,831.39	134,048.64	136.08	9,591.58	143,776.30
100% and Above	591,850.95	12,962.88	2,334.50	607,148.33	499,597.16	12,919.80	2,334.50	514,851.46
Covered by CRM	162.25	-	-	162.25	162.25	-	-	162.25
Excess GLLP				-				2,306.97
Total	738,116.94	13,098.96	11,926.08	763,141.97	633,808.06	13,055.88	11,926.08	656,483.05

The credit ratings given by the following rating agencies were used to determine the credit risk weight of On-balance sheet, Off-balance sheet, and Counterparty exposures:

For all rated credit exposures regardless of currency

Standard & Poor (S&P)

Moody's

Fitch

For PhP-denominated debts of rated domestic entities

Philratings

Market Risk-Weighted Assets

The Standardized Approach is used in Chinabank's market risk-weighted assets. The total market risk-weighted asset of the Bank as of December 2025 is ₱22,398.26 million on a consolidated basis and ₱ 21,722.65 million for the parent company. This is composed of Interest Rate exposures amounting to ₱18,642.91 million and Foreign Exposures amounting to ₱3,755.35 million on a consolidated basis, and Interest Rate exposures amounting to ₱18,663.55 million and Foreign Exposures amounting to ₱3,059.10 million for the parent company.

Interest Rate Exposures (in PhP Mn)	Consolidated		Parent Company	
	2025		2024	
Specific Risk	45.60	45.60	14.14	14.14
General Market Risk	592.17	593.82	725.18	728.44
PhP	853.67	853.67	569.17	569.17
FCY	1,491.43	1,493.08	1,308.49	1,311.75
Total Capital Charge	1,864.29	1,866.36	1,635.61	1,639.69
Adjusted Capital Charge				
Equivalent Market Risk-Weighted Assets	18,642.91	18,663.55	16,356.08	16,396.88

Equity Exposures	Consolidated		Parent Company	
	2025		2024	
Total Capital Charge	-	-	-	-
Adjusted Capital Charge				
Equivalent Market Risk-Weighted Assets	-	-	-	-

Foreign Exchange Exposures (In PhP Mn)	Consolidated		Parent Company	
	2025		2024	
Total Capital Charge	251.63	195.93	136.36	169.65
Adjusted Capital Charge	314.53	244.91	170.46	212.06
Equivalent Market Risk-Weighted Assets	3,755.35	3,059.10	2,289.11	2,705.16
Total Market Risk-Weighted Assets	22,398.26	21,722.65	18,645.18	19,102.04

Operational, Legal, and Other Risks

The enterprise-wide risk management framework of Chinabank covers measurement of operational risks to facilitate management and the setting up of capital cover. We monitor our operational risk exposures through using tools that include Key Risk Indicators, Risk Assessments and Control Self Assessments as well as scenario analyses. The capital allocated for Operational Risk amounted to ₱10,223.42 million of which ₱8,599.77 million was allocated to the operation of the Parent Bank. Both figures assessed as adequate to cover the computed overall operational risk exposure for the Group and for the parent respectively. In addition, our Legal & Collection Group identified and assessed potential losses attributed to Legal Risk and the amount is not material to significantly affect our capital position.

Operational Risk-Weighted Assets

We risk weight our assets for purposes of operational risk using the Basic Indicators Approach. Banks using this method recognize a risk weighted asset that is 1.25 times fifteen percent of the average operating income reported by the bank over the last three reporting periods. Total Operational Risk Weighted Assets reported were as follows:

In PhP millions	2025	2024
Parent Company	85,997.73	78,892.57
Consolidated	102,234.22	93,171.69

Interest Rate Risk In The Banking Book

The Bank's interest rate risk in the banking book (IRRBB) arises when assets and liabilities mature or reprice at different times. This mismatch between assets and liabilities capitalize on interest rate movements but can negatively affect the expected net interest income. Therefore, it is crucial to identify, measure, and monitor interest rate risk in the balance sheet.

The Parent Bank has transitioned to the Net Interest Income (NII) earnings metric for IRRBB in 2025.

NII is a measure of the potential impact of shifts in interest rates to the earnings in the banking book given its current position. It is a forward-looking discipline that warns the management of the potential risk to budgeted earnings. The measurement of NII covers a 1-year horizon.

The impact of a 150bps change across the yield curve is:

Net Interest Income (NII)	Parent Company	
(in PhP Million)	2025	2024
Parallel Up	(3,247)	(4,539)
Parallel Down	3,311	4,538

IRRBB results are discussed in the weekly Asset and Liability (ALCO) meetings. The Bank also performs stress testing for adverse changes in interest rates during stress events and results are reported to the Risk Oversight Committee (ROC) every month.

Report of the Audit Committee

Chinabank has embedded integrity, commitment to quality, and high-performance standards as part of its core values. In the pursuit of its mission to become leading provider of quality services consistently delivered to institutions, entrepreneurs, and stakeholders, the Board of Directors has mandated the Audit Committee to provide a structured, systematic oversight over the Bank's governance and internal control processes.

In accordance with its Charter, the Audit Committee oversees all matters pertaining to the Bank's internal audit function and performance. The Committee is crucial in solidifying and strengthening internal audit activity throughout the Chinabank Group. It also provides quality and significant assurance and consulting services that add value to the Bank.

Audit Committee likewise assists the Board of Directors and Management by providing independent, objective advice on the adequacy of the Bank's initiatives in terms of values and ethics, organizational governance, risk management, fraud, internal control, oversight of external auditors and other assurance providers, integrity of the Bank's financial statements and accounting processes, and compliance system.

The Committee also possesses extensive authority to carry out its duties as established by the Board. It has explicit authority to investigate any matter within its terms of reference, full access to and cooperation by management, unrestricted access to records, data and reports, as well as access to independent experts or seek professional guidance from independent counsel, accountants, and others to advise and assist the Committee in the performance of its duties.

Independent Director Claire Ann T. Yap, a Certified Public Accountant, heads the Committee as its Chairperson, supported by Lead Independent Director Margarita L. San Juan and Independent Director Genaro V. Lapez as members. All the members have the relevant background, knowledge, skills and experience in the areas of accounting, auditing and financial management commensurate with the size, complexity of operations and risk profile of the Bank.

For the year ended 31 December 2025, the Committee held twelve (12) regular meetings and one (1) special meeting. The Committee members participated in the meetings either in person or via remote communication, in accordance with the Board-approved Guidelines for Participation in Board and Committee Meetings through Remote Communication.

OVERSIGHT OF INTERNAL CONTROL AND COMPLIANCE FUNCTION

The Committee oversees the Bank's senior management in establishing and maintaining an adequate, effective, and efficient internal control system, particularly the Bank's information technology security and control. It ensures that systems and processes are designed to provide assurance in reporting, monitoring compliance with laws, regulations, and internal policies, efficiency and effectiveness of operations, and safeguarding of assets, considering the Bank's risk profile and strategic direction.

The Committee also tackles internal control issues noted during regular, limited, remote, or special audits, their common audit observations, together with management's responses to

determine what appropriate and timely actions have been taken to address significant deficiencies and weaknesses. It also takes note of audit engagement progress monitoring by the Audit Group to ensure timely reporting of audit results and address causes of delays, as well as updates on outstanding audit issues.

In 2025, the Committee discussed the audit reports covering IT systems, IT general controls, pre-implementation review of incoming systems, project updates, system downtimes and their root causes, and testing exercises, among others.

The Committee has the power to review effectiveness of the Bank's compliance system for monitoring compliance with laws and regulations, results of management's investigation and follow-up of any instances of non-compliance. It proactively invites resource persons to report on matters of compliance. It likewise issues certifications, as may be necessary, for assurance purposes. In 2025, it had approved the revised framework in handling fraud investigation to enlarge the scope of Negative Media Reports for fraud and financial crimes, as well as the implementation of a Thematic Audit of the Anti-Money Laundering (AML) process to ensure proper oversight on the overall AML process of the Bank.

The Committee coordinates with the Bank's Human Resources Group to tackle the management and disposition of disciplinary cases and instances of non-compliance with Bank policies and rules involving erring employees.

The Committee is also tasked to establish and maintain a whistleblowing mechanism in matters of improprieties or malpractices. Officers and staff may, in confidence, raise concerns about possible irregularities in terms of financial reporting, internal control, auditing, or code of conduct. It ensures that arrangements are in place for independent investigation, follow-through action, and resolution of complaints.

OVERSIGHT OF FINANCIAL REPORTING

Following its Charter, the Committee oversees the financial reporting process, practices and controls and ensures that the reporting framework enables generation and preparation of accurate and comprehensive information and reports.

In 2025, the Committee met with management and the Bank's external auditors to tackle the audited financial statements prior their presentation to the Board, particularly on any change/s in accounting policies and practices, standards and interpretations and their related impact, major judgmental areas including reasonableness of estimates and assumptions used in the preparation of financial statements, significant adjustments resulting from the audit, error, or fraud in financial reporting, going concern assumptions, compliance with accounting and auditing standards, and compliance with tax and legal regulatory requirements.

The Committee comprehensively discussed the audited financial statements for the previous year, scrutinizing the results and observations of the external auditor, particularly, on IT audit, key audit matters and other areas of audit emphasis, tax observations and updates. It also tackled the audit of the audited financial statements of the Bank's subsidiary, China Bank Savings, Inc. The Committee, together with the external auditors and management, also tackled issues that were

addressed and/or remedied and areas for improvement for the next audit cycle.

EXTERNAL ASSURANCE PROCESSES AND PROVIDERS

The Committee is tasked to ensure independence of external auditors and that they are given unrestricted access to all records, properties, and personnel to enable them to perform their audit function.

As part of its duties to obtain reasonable assurance providers, the Committee selects and appoints external auditors subject to stockholder ratification. It also recommends for approval of the Board audit fees and fees for non-audit services, if any, including the review and determination of non-audit work.

For 2025, the Committee once again engaged SyCip Gorres Velayo & Co. (SGV) as the Bank's external auditors, after careful examination of their qualifications, performance, competence, integrity, and independence. It then endorsed the re-engagement of SGV for Board approval and stockholder ratification thereafter.

The Committee also recommended for approval by the Board the professional fees in connection with the audit of the Bank's financial statements, independent validation of votes for the stockholders' meeting, and other non-audit work. It also reviewed and discussed the annual audited financial statements, management letters, disposition of recommendations, regulatory and accounting issues and developments and their effect on the financial statements. Without the presence of management, and together with the internal audit, risk management and/or compliance teams, the Committee discussed other matters relating to the processes and controls of the Bank.

INTERNAL AUDIT FUNCTION

The Charter also mandates the Audit Committee to oversee the effectiveness of the Bank's internal audit function – including in-house and outsourced audit services.

In terms of Internal Audit Strategy and Plan, the Committee reviewed and approved the risk-based internal audit plan, scope, frequency of work and budget, including the resources necessary to achieve the plan, updates thereto, and make recommendations concerning internal audit projects.

It regularly receives communications from the Chief Audit Executive (CAE) on the Internal Audit's (IA) progress, findings, and performance relative to its plan and other matters, especially for outstanding audit issues. Through the results the periodic self-assessment of the internal audit activity, it also assesses the Bank's conformance with the Institute of Internal Auditors' (IIA) International Standards for the Professional Practices of Internal Auditing (Standards) and the Code of Ethics.

The Committee also regularly monitors the timely reporting of audit engagements from the various Audit Group units. This is to ensure that causes of delay, if any, are adequately addressed and the relevance of these reports is maintained.

In 2025, the Committee exhaustively evaluated the activities versus plans of the key units of the Audit Group, namely, Branch Audit Division, Head Office Audit Division, Audit Quality Assurance Department, IT Audit Division, Non-Head Office Audit Division and its sub-units Other Subsidiaries Audit Department and CBS Audit Department.

The Committee authorized the engagement of SGV as independent third-party consultant to perform an independent review of its wholesale behavioral models and earnings-adjusted economic value. It also tapped SGV as the Bank's provider for the Board and Senior Management's Annual Corporate Governance Training for 2025.

The Committee also authorized the outsourcing of audit engagements to third-party service providers to further augment the IA function's manpower resources and technical capabilities, after deliberating on the selection criteria versus the internal standards of the Bank and external regulatory requirements. It tapped external Reyes Tacandong & Co. (RTCo.), PricewaterhouseCoopers (PWC), and KPMG (R.G. Manabat & Co.) to handle a variety of audit engagements.

Moreover, the Audit Committee regularly provides guidance to IA in accomplishing its planned audits, reviews its manpower requirements and other needed resources, approves any updates to the plans and audit manuals.

It also approves the changes to the Branch Audit, IT Audit, Head Office Audit, and Other Subsidiaries Audit Manuals to define audit guidelines, procedures, and methodologies, align with the Audit Group's thrust to rationalize the units' risk assessment process and methodologies and update the relevant provision/sections of the Manuals with current practices.

In 2025, the Committee tackled the organizational independence of IA and its activities, and the adherence of the CAE to the IIA's Standard 7.1 on organizational independence and Implementation Guide 2130 on Control and Standard 1100 on Independence and Objectivity. It evaluated the performance of the CAE and ensured that his performance of the internal audit function is independent from interference of outside parties.

Based on the foregoing, the Committee posits that the Bank's internal control, risk management, governance, compliance system, and financial reporting framework are in place, adequate, effective and functioning as intended, and that the financial statements present fairly the Bank's financial position and performance in all material respects in accordance with the relevant auditing and accounting standards.

Makati City, 18 March 2026.


CLAIRE ANN T. YAP
Chairperson


MARGARITA L. SAN JUAN
Member


GENARO V. LAPEZ
Member

Statement of Management's Responsibility for Financial Statements

The management of China Banking Corporation (the Bank) is responsible for the preparation and the fair presentation of the consolidated financial statements including the schedules attached therein, for the years ended December 31, 2025 and 2024, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

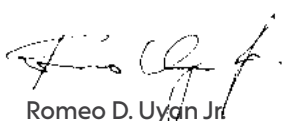
The Board of Directors is responsible for overseeing the Bank's financial reporting process.

The Board of Directors reviews and approves the consolidated financial statements, including the schedules attached therein, and submits the same to the stockholders.

SyCip Gorres Velayo & Co., the independent auditors appointed by the stockholders, has audited the consolidated financial statements of the Bank in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such audit.



Hans T. Sy
Chairman of the Board



Romeo D. Uygn Jr.
President and Chief Executive Officer



Patrick D. Cheng
Chief Finance Officer

Notarized in Makati City on February 26, 2026 by Regine C. Yu, notary public for Makati City.

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Independent Auditor's Report

The Board of Directors and Stockholders
China Banking Corporation
8745 Paseo de Roxas cor. Villar St.
Makati City

Report on the Consolidated and Parent Company Financial Statements

Opinion

We have audited the consolidated financial statements of China Banking Corporation and its subsidiaries (the Group) and the parent company financial statements of China Banking Corporation (the Parent Company), which comprise the consolidated and parent company balance sheets as at December 31, 2025 and 2024, and the consolidated and parent company statements of income, consolidated and parent company statements of comprehensive income, consolidated and parent company statements of changes in equity and consolidated and parent company statements of cash flows for each of the three years in the period ended December 31, 2025, and notes to the consolidated and parent company financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and parent company financial statements present fairly, in all material respects, the financial position of the Group and the Parent Company as at December 31, 2025 and 2024, and their financial performance and their cash flows for each of the three years in the period ended December 31, 2025 in accordance with Philippine Financial Reporting Standards (PFRS) Accounting Standards.

Basis for Opinion

We conducted our audits in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated and Parent Company Financial Statements* section of our report. We are independent of the Group and the Parent Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), as applicable to the audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to the audits of the public interest entities in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and parent company financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and parent company financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's Responsibilities for the Audit of the Consolidated and Parent Company Financial Statements* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated and parent company financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated and parent company financial statements.

Applicable to the audit of the Consolidated and Parent Company Financial Statements

Adequacy of allowance for credit losses on loans and receivables

The Group's and the Parent Company's application of the expected credit loss (ECL) model in calculating the allowance for credit losses on loans and receivables is significant to our audit as it involves the exercise of significant management judgment. Key areas of judgment include: segmenting the Group's and the Parent Company's credit risk exposures; determining the method to estimate ECL; defining default; identifying exposures with significant deterioration in credit quality; determining assumptions to be used in the ECL model such as the counterparty credit risk rating, the expected life of the financial asset, expected recoveries from defaulted accounts; and incorporating forward-looking information, in calculating ECL.

Allowance for credit losses for loans and receivables as of December 31, 2025 for the Group and the Parent Company amounted to ₱18.84 billion and ₱15.92 billion, respectively. Provision for credit losses on loans and receivables of the Group and the Parent Company in 2025 amounted to ₱6.18 billion and ₱5.25 billion, respectively.

Refer to Notes 3 and 16 of the financial statements for the disclosure on the details of the allowance for credit losses using the ECL model.

Audit Response

We obtained an understanding of the board approved methodologies and models used for the Group's and the Parent Company's different credit exposures and assessed whether these considered the requirements of PFRS 9, *Financial Instruments* to reflect an unbiased and probability-weighted outcome, and to consider time value of money and the best available forward-looking information.

We (a) assessed the Group's and the Parent Company's segmentation of its credit risk exposures based on homogeneity of credit risk characteristics; (b) tested the definition of default and significant increase in credit risk criteria against historical analysis of accounts, credit risk

Independent Auditor's Report

management policies and practices in place; (c) tested the Group's and the Parent Company's application of internal credit risk rating system by reviewing the ratings of sample credit exposures; (d) assessed whether expected life is different from the contractual life by testing the maturity dates reflected in the Group's and the Parent Company's records and considering management's assumptions regarding future collections, advances, extensions, renewals and modifications; (e) tested loss given default by inspecting historical recoveries and related costs, write-offs and collateral valuations, and the effects of any financial support and credit enhancements provided by any party; (f) tested exposure at default considering outstanding commitments and repayment scheme; (g) evaluated the forward-looking information used for overlay through corroboration of publicly available information and our understanding of the Group's and the Parent Company's lending portfolios and broader industry knowledge; and (h) tested the effective interest rate used in discounting the expected loss.

Further, we compared the data used in the ECL models from source system reports to the data warehouse and from the data warehouse to the loss allowance analysis/models and financial reporting systems. To the extent that the loss allowance analysis is based on credit exposures that have been disaggregated into subsets of debt financial assets with similar risk characteristics, we traced or re-performed the disaggregation from source systems to the loss allowance analysis.

We involved our internal specialist in the performance of the above procedures. We recalculated impairment provisions on a sample basis.

Other Information

Management is responsible for the other information. The other information comprises the information included in the SEC Form 201S (Definitive Information Statement), SEC Form 17A and Annual Report for the year ended December 31, 2025, but does not include the consolidated and parent company financial statements and our auditor's report thereon. The SEC Form 201S (Definitive Information Statement), SEC Form 17A and Annual Report for the year ended December 31, 2025 are expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and parent company financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audits of the consolidated and parent company financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated and parent company financial statements or our knowledge obtained in the audits, or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Parent Company Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated and parent company financial statements in accordance with PFRS Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated and parent company financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated and parent company financial statements, management is responsible for assessing the Group's and Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Parent Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and Parent Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Parent Company Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and parent company financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and parent company financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and parent company financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and Parent Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and parent company financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and parent company financial statements, including the disclosures, and whether the consolidated and parent company financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and parent company financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Supplementary Information Required Under Section 174 of the Manual of Regulations for Banks (MORB) and Revenue Regulations 152010

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information required under Section 174 of the Manual of Regulations for Banks (MORB) in Note 37 and Revenue Regulations 152010 in Note 38 to the financial statements is presented for purposes of filing with the Bangko Sentral ng Pilipinas and Bureau of Internal Revenue, respectively, and is not a required part of the basic financial statements. Such information is the responsibility of the management of China Banking Corporation. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The engagement partner on the audit resulting in this independent auditor's report is Janet A. Paraiso.

SYCIP GORRES VELAYO & CO.


Janet A. Paraiso

Partner
CPA Certificate No. 92305
Tax Identification No. 193-975-241
BOA/PRC Reg. No. 0001, April 16, 2024, valid until August 23, 2026
SEC Partner Accreditation No. 92305-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements
SEC Firm Accreditation No. 0001-SEC (Group A)
Valid to cover audit of 2021 to 2025 financial statements
BIR Accreditation No. 08-001998-062-2023, October 23, 2023, valid until October 22, 2026
PTR No. 10765004, January 2, 2026, Makati City

February 25, 2026

Management's Discussion on Result of Operations and Financial Condition

RESULT OF OPERATIONS

Chinabank delivered a banner performance in 2025, reporting a record net income of ₱28.0 billion, up 12.8% from the previous year. This robust bottom-line growth was driven by the bank's core businesses, translating to a return on equity of 15.6% and a return on assets of 1.6%.

Net interest income increased by 14.3% to ₱72.6 billion, supported by robust growth in top-line revenues. The bank's core lending business served as a primary engine for growth, with interest income climbing 12.2% to ₱105.2 billion, fueled by strong demand across various loan segments. Meanwhile, sustained deposits growth and a more favorable deposit mix helped temper the increase in interest expense. This allowed the bank to maintain a healthy net interest margin of 4.6%.

Provisions for impairment and credit losses increased to ₱7.0 billion from ₱3.3 billion in the same period last year, further strengthening its balance sheet.

Non-interest income also improved, partly attributed to the sustained growth in transactional fees, trust fees, and bancassurance commissions. Service charges, fees and commissions increased by 8.9% to ₱3.8 billion from higher transaction fees. Trading and securities gain - net declined by 56.8% to ₱479.5 million while foreign exchange loss - net posted ₱14.7 billion, arising from treasury-related activities. Meanwhile, trust fee income rose by 13.5% to ₱784.2 million, driven by year-on-year volume growth. Miscellaneous income decreased 58.2% to ₱3.7 billion, due to one-off gains booked in 2024. As a result, total operating income jumped 15.6% to ₱75.7 billion.

As the Bank continued to pursue its growth strategies, total operating expenses (excluding provision for impairment and credit losses) increased by 11.9% to ₱34.4 billion, which resulted in a cost-to-income ratio of 45%. The material components of which include compensation and fringe benefits which accounted for 33.0% of total expenses, taxes & licenses at 20.1%, miscellaneous expenses at 12.7% and insurance at 9.8%.

For 2025, Chinabank paid a cash dividend of ₱2.50 per share or a total of ₱6.7 billion, which represents a total payout of 27% of prior year's net income.

FINANCIAL CONDITION

Chinabank's total assets rose 8.2% to hit ₱1.8 trillion, further solidifying the Bank's position as the country's fourth largest private universal bank.

The Bank's investment securities portfolio amounted to ₱562.2 billion, up 3.6%. Financial assets at fair value through profit or loss (FVPL) declined to ₱8.2 billion, primarily due to a reduction in fixed income holdings. Derivative contracts designated as hedges amounting to ₱3.6 billion was higher mainly from the mark-to-market movements of the derivatives used as a hedging instrument. Financial assets at fair value through other comprehensive income (FVOCI) posted an increase of 25.8% or ₱34.6 billion to ₱168.7 billion due to higher securities volume. The Bank's total securities portfolio accounted for 31.6% of consolidated resources.

The Bank continued to meet sustained credit demand from both corporate and retail clients, driving strong portfolio growth. Gross loans breached the trillion milestone, reaching ₱1.1 trillion, up by ₱125.8 billion during the period. Meanwhile, net loans expanded by 13.4% or ₱122.8 billion to ₱1.0 trillion, reflecting continued lending momentum. Gross Non-Performing Loans (NPL) ratio remained steady at 1.6%. NPL coverage reached 109%, with the Parent Bank providing an even stronger buffer of 122%.

On the funding side, total deposits was recorded at ₱1.4 trillion, up 8.5%. Against December 2024, the combined demand and savings deposits stood at ₱692.6 billion, up by 16.7% while time deposits was up by 2.0% or ₱14.5 billion to ₱752.0 billion. Bills payable increased by 5.9% to ₱118.8 billion from higher volume of securities sold under repurchase agreement.

The Bank remained well-capitalized, posting a Common Equity Tier 1 (CET 1/Tier 1) ratio of 15.2% and a total CAR of 16.1%, both comfortably above the required regulatory minimum requirements.

China Banking Corporation and Subsidiaries

Balance Sheets

(Amounts in Thousands)

	CONSOLIDATED		PARENT COMPANY	
	December 31			
	2025	2024	2025	2024
ASSETS				
Cash and Other Cash Items	₱21,768,445	₱18,260,927	₱17,965,862	₱13,230,415
Due from Bangko Sentral ng Pilipinas (Notes 7 and 17)	62,122,674	82,639,923	55,880,687	61,109,605
Due from Other Banks (Note 7)	12,481,324	12,540,230	10,030,718	11,365,807
Interbank Loans Receivable and Securities Purchased under Resale Agreements (Note 8)	12,964,006	20,326,149	7,364,006	20,326,149
Financial Assets at Fair Value through Profit or Loss (Note 9)	8,192,102	11,302,754	7,558,427	10,251,971
Derivative Contracts Designated as Hedges (Note 26)	3,590,656	2,766,372	3,590,656	2,766,372
Financial Assets at Fair Value through Other Comprehensive Income (Note 9)	168,657,545	134,105,832	139,153,770	121,634,407
Investment Securities at Amortized Cost (Note 9)	381,738,294	394,519,620	372,572,485	386,688,846
Loans and Receivables (Notes 10 and 30)	1,038,027,468	915,229,756	887,660,943	782,913,377
Accrued Interest Receivable (Note 16)	13,301,431	13,444,829	12,023,893	12,218,823
Investment in Subsidiaries (Note 11)	–	–	27,220,873	25,374,573
Investment in Associates (Note 11)	3,222,756	1,978,893	3,222,756	1,978,893
Bank Premises, Furniture, Fixtures and Equipment and Right-of-use Assets (Note 12)	11,726,469	9,795,106	9,742,224	7,702,137
Investment Properties (Note 13)	20,915,284	6,962,434	18,707,554	4,833,466
Deferred Tax Assets (Note 28)	4,751,542	5,509,764	2,796,103	3,720,959
Intangible Assets (Note 14)	5,067,312	4,406,522	2,010,806	1,354,898
Goodwill (Note 14)	839,748	839,748	222,841	222,841
Other Assets (Note 15)	12,320,684	11,464,553	7,916,371	7,319,039
	₱1,781,687,740	₱1,646,093,412	₱1,585,640,975	₱1,475,012,578
LIABILITIES AND EQUITY				
Liabilities				
Deposit Liabilities (Notes 17 and 30)				
Demand	₱321,081,214	₱298,229,464	₱292,678,432	₱271,622,434
Savings	371,498,427	295,398,963	348,982,328	273,676,084
Time	752,017,078	737,518,251	612,491,424	620,429,470
	1,444,596,719	1,331,146,678	1,254,152,184	1,165,727,988
Bills Payable (Note 19)	118,784,445	112,133,138	118,784,445	112,133,138
Manager's Checks	1,521,506	1,688,304	1,297,691	1,484,625
Income Tax Payable	146,607	218,806	118,482	207,544
Accrued Interest and Other Expenses (Note 20)	7,576,776	9,173,143	6,227,250	7,873,828
Derivative Liabilities (Note 26)	1,066,556	1,406,274	1,066,556	1,406,274
Derivative Contracts Designated as Hedges (Note 26)	255,117	6,241,405	255,117	6,241,405
Deferred Tax Liabilities (Note 28)	791,376	791,376	–	–
Other Liabilities (Note 21)	15,650,865	14,714,648	12,533,945	11,442,433
	1,590,389,967	1,477,513,772	1,394,435,670	1,306,517,235
Equity				
Equity Attributable to Equity Holders of the Parent Company				
Capital stock (Note 24)	26,913,430	26,913,430	26,913,430	26,913,430
Capital paid in excess of par value (Note 24)	17,201,647	17,201,647	17,201,647	17,201,647
Surplus reserves (Notes 24 and 29)	7,765,578	7,700,681	7,765,578	7,700,681
Surplus (Notes 24 and 29)	138,288,201	117,085,762	138,288,201	117,085,762
Net unrealized loss on financial assets at fair value through other comprehensive income (Note 9)	(732,710)	(2,052,529)	(732,710)	(2,052,529)
Remeasurement gain on defined benefit asset (Note 25)	851,723	1,128,315	851,723	1,128,315
Cumulative translation adjustment	155,351	74,256	155,351	74,256
Remeasurement gain on life insurance reserves	78,725	78,506	78,725	78,506
Hedge-related reserves (Note 26)	683,360	365,275	683,360	365,275
	191,205,305	168,495,343	191,205,305	168,495,343
Non-controlling Interest (Note 11)	92,468	84,297	–	–
	191,297,773	168,579,640	191,205,305	168,495,343
	₱1,781,687,740	₱1,646,093,412	₱1,585,640,975	₱1,475,012,578

See accompanying Notes to Financial Statements.

China Banking Corporation and Subsidiaries

Statements of Income

(Amounts in Thousands, Except Earnings Per Share)

	CONSOLIDATED			PARENT COMPANY		
	Years Ended December 31					
	2025	2024	2023	2025	2024	2023
INTEREST INCOME						
Loans and receivables (Notes 10 and 30)	₱71,649,386	₱61,146,386	₱51,690,659	₱56,889,541	₱48,729,458	₱41,485,837
Investment securities at amortized cost and at fair value through other comprehensive income (Note 9)	29,023,521	28,432,831	23,236,340	27,422,617	27,086,749	22,730,827
Due from Bangko Sentral ng Pilipinas and other banks, interbank loans receivable, and securities purchased under resale agreements (Notes 7 and 8)	3,092,289	2,841,623	3,700,672	2,041,028	1,872,720	2,534,718
Financial assets at fair value through profit or loss	1,441,214	1,333,218	740,362	1,438,037	1,329,526	738,999
	105,206,410	93,754,058	79,368,033	87,791,223	79,018,453	67,490,381
INTEREST EXPENSE						
Deposit liabilities (Notes 17 and 30)	27,019,723	25,994,513	21,740,569	19,678,064	19,718,814	17,151,871
Bonds payable, bills payable and other borrowings (Notes 18 and 19)	5,371,276	3,971,193	3,852,869	5,371,246	3,971,061	3,852,827
Lease payable (Note 27)	220,644	249,750	246,790	168,977	187,662	193,355
	32,611,643	30,215,456	25,840,228	25,218,287	23,877,537	21,198,053
NET INTEREST INCOME	72,594,767	63,538,602	53,527,805	62,572,936	55,140,916	46,292,328
Trading and securities gain - net (Notes 9 and 22)	479,495	1,108,796	1,129,032	442,807	1,108,770	1,038,063
Service charges, fees and commissions (Note 22)	3,765,685	3,457,856	3,300,169	2,529,081	2,145,075	1,921,936
Gain (loss) on redemption of investment securities at amortized cost (Note 9)	89,584	(469)	78	89,584	(469)	78
Trust fee income (Note 29)	784,178	690,807	585,915	784,178	690,807	585,915
Foreign exchange loss- net (Note 26)	(14,653,405)	(14,011,260)	(7,354,800)	(14,659,563)	(14,015,971)	(7,362,476)
Gain on sale of investment properties	289,048	436,903	602,836	123,672	230,875	212,126
Share in net income of an associate (Note 11)	1,500,741	757,363	435,075	1,500,741	757,363	435,075
Gain on asset foreclosure and dacion transactions (Note 13)	7,124,314	589,866	419,748	6,979,537	497,650	373,936
Share in net income of subsidiaries (Note 11)	-	-	-	2,925,062	2,762,351	2,541,697
Miscellaneous (Notes 22 and 30)	3,725,258	8,920,381	1,445,597	3,343,823	8,574,289	1,176,462
TOTAL OPERATING INCOME	75,699,665	65,488,845	54,091,455	66,631,858	57,891,656	47,215,140
Compensation and fringe benefits (Notes 25 and 30)	11,368,208	9,754,206	8,969,408	8,625,442	7,487,511	7,033,384
Provision for impairment and credit losses (Note 16)	7,034,453	3,314,707	1,246,003	6,107,105	2,531,461	208,011
Taxes and licenses	6,911,662	6,437,457	5,628,497	5,139,985	4,951,698	4,405,025
Insurance	3,380,277	3,122,206	2,744,739	2,870,120	2,667,151	2,391,242
Depreciation and amortization (Notes 12, 13 and 14)	2,656,013	2,288,054	2,006,146	2,068,223	1,731,314	1,527,440
Occupancy cost (Notes 27 and 30)	2,467,242	2,393,821	2,230,649	1,659,836	1,729,790	1,696,216
Professional fees, marketing and other related services	1,236,031	1,081,319	848,561	1,092,502	969,083	704,971
Transportation and traveling	685,293	796,430	699,430	447,995	573,199	524,270
Entertainment, amusement and recreation	719,404	602,327	519,953	603,165	496,869	411,443
Stationery, supplies and postage	318,214	276,370	237,994	237,283	188,921	166,250
Repairs and maintenance	306,653	284,660	228,331	224,576	231,336	180,287
Miscellaneous (Notes 22 and 30)	4,367,320	3,712,287	2,923,617	3,870,822	3,295,500	2,657,273
TOTAL OPERATING EXPENSES	41,450,770	34,063,844	28,283,328	32,947,054	26,853,833	21,905,812
INCOME BEFORE INCOME TAX	34,248,895	31,425,001	25,808,127	33,684,804	31,037,823	25,309,328
PROVISION FOR INCOME TAX (Note 28)	6,262,918	6,613,822	3,789,903	5,706,853	6,234,549	3,298,538
NET INCOME	₱27,985,977	₱24,811,179	₱22,018,224	₱27,977,951	₱24,803,274	₱22,010,790
Attributable to:	-	-	-	-	-	-
Equity holders of the Parent Company (Note 33)	₱27,977,951	₱24,803,274	₱22,010,790			
Non-controlling interest	8,026	7,905	7,434			
	27,985,977	24,811,179	22,018,224			
Basic/Diluted Earnings Per Share (Note 33)	10.40	9.22	8.18			

See accompanying Notes to Financial Statements.

China Banking Corporation and Subsidiaries

Statements of Comprehensive Income

(Amounts in Thousands)

	CONSOLIDATED			PARENT COMPANY		
	Years Ended December 31					
	2025	2024	2023	2025	2024	2023
NET INCOME	₱27,985,977	24,811,179	22,018,224	₱27,977,951	24,803,274	22,010,790
OTHER COMPREHENSIVE INCOME (LOSS)						
<i>Items that recycle to profit or loss in subsequent periods:</i>						
Changes in fair value of debt financial assets at fair value through other comprehensive income (FVOCI):						
Fair value gain (loss) for the year, net of tax	1,861,059	386,413	2,068,782	1,752,595	480,259	2,102,503
Gain taken to profit or loss (Note 22)	(384,616)	(908,639)	(326,063)	(383,902)	(909,820)	(326,063)
Changes in cumulative translation adjustment						
Translation gain (loss) for the year	39,433	(148,352)	68,446	13,706	(178,749)	(12,931)
Loss taken to profit or loss	41,725	32,228	94,425	41,725	32,228	94,425
Changes in hedge-related reserves						
Fair value gain (loss) for the year, net of tax	(14,911,218)	(14,585,803)	(9,230,004)	(14,911,218)	(14,585,803)	(9,230,004)
Loss (gain) taken to profit or loss (Note 26)	15,229,303	13,704,884	4,994,206	15,229,303	13,704,884	4,994,206
Share in changes in fair value of financial assets at FVOCI of an associate (Note 11)	(16,707)	(3,375)	140,244	(16,707)	(3,375)	140,244
Share in changes in other comprehensive income (loss) of subsidiaries (Note 11):						
Net unrealized loss on debt financial assets at FVOCI	-	-	-	107,382	(92,648)	(34,263)
Cumulative translation adjustment	-	-	-	25,665	30,306	81,508
<i>Items that do not recycle to profit or loss in subsequent periods:</i>						
Changes in fair value of equity financial assets at FVOCI:						
Fair value gain (loss) for the year, net of tax	(121,818)	(113,041)	997,698	(119,017)	(208,891)	907,229
Remeasurement gain on defined benefit asset, net of tax (Note 25)	(276,476)	1,031,580	14,615	(177,183)	1,019,766	66,050
Share in changes in other comprehensive income (loss) of subsidiaries (Note 11):						
Net unrealized gain (loss) on equity financial assets at FVOCI	-	-	-	(2,789)	95,812	90,434
Remeasurement gain (loss) on defined benefit plan	-	-	-	(99,020)	11,786	(51,269)
Share in changes in other comprehensive income of an associate (Note 11)						
Remeasurement gain (loss) on life insurance reserves	219	(13,596)	(4,284)	219	(13,596)	(4,284)
Remeasurement gain (loss) on defined benefit plan	(390)	8,549	(4,326)	(390)	8,549	(4,326)
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE YEAR, NET OF TAX	1,460,514	(609,152)	(1,186,261)	1,460,369	(609,292)	(1,186,541)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	₱29,446,491	₱24,202,027	₱20,831,963	₱29,438,320	₱24,193,982	₱20,824,249
Total comprehensive income attributable to:						
Equity holders of the Parent Company	29,438,320	24,193,982	20,824,249			
Non-controlling interest	8,171	8,045	7,714			
	₱29,446,491	₱24,202,027	₱20,831,963			

See accompanying Notes to Financial Statements.

China Banking Corporation and Subsidiaries

Statements of Changes in Equity

(Amounts in Thousands)

	Capital Stock (Note 24)	Capital Paid in Excess of Par Value (Note 24)	Surplus Reserves (Notes 24 and 29)	Surplus (Notes 24 and 29)	Net Unrealized Gains (Losses) on Financial Assets at Fair Value through Other Comprehensive Income (Note 9)
Balance at January 1, 2025	₱26,913,430	₱17,201,647	₱7,700,681	₱117,085,762	(₱2,052,529)
Total comprehensive income (loss) for the year	-	-	-	27,977,951	1,337,562
Transfer of cumulative gain upon sale of equity financial assets at FVOCI	-	-	-	17,743	(17,743)
Transfer from surplus to surplus reserves (Note 24)	-	-	78,418	(78,418)	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	(13,521)	13,521	-
Cash dividends - ₱2.50 per share	-	-	-	(6,728,358)	-
Balance at December 31, 2025	₱26,913,430	₱17,201,647	₱7,765,578	₱138,288,201	(₱732,710)
Balance at January 1, 2024	₱26,913,403	₱17,201,513	₱5,003,653	₱100,900,465	(₱1,413,868)
Total comprehensive income (loss) for the year	-	-	-	24,803,274	(638,661)
Stock Grants	27	134	-	-	-
Transfer from surplus to surplus reserves (Note 24)	-	-	1,731,300	(1,731,300)	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	965,728	(965,728)	-
Cash dividends - ₱2.20 per share	-	-	-	(5,920,949)	-
Balance at December 31, 2024	26,913,430	17,201,647	7,700,681	117,085,762	(2,052,529)
Balance at January 1, 2023	26,912,882	17,200,758	4,923,115	84,083,661	(4,293,952)
Total comprehensive income (loss) for the year	-	-	-	22,010,790	2,880,084
Stock Grants	521	755	-	-	-
Transfer from surplus to surplus reserves (Note 24)	-	-	58,592	(58,592)	-
Appropriation of retained earnings (Notes 16 and 24)	-	-	21,946	(21,946)	-
Cash dividends - ₱1.90 per share	-	-	-	(5,113,448)	-
Balance at December 31, 2023	₱26,913,403	₱17,201,513	₱5,003,653	₱100,900,465	(₱1,413,868)

See accompanying Notes to Financial Statements.

CONSOLIDATED

Equity Attributable to Equity Holders of the Parent Company
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Remeasurement Gain (Loss) on Defined Benefit Asset or Liability (Note 25)	Cumulative Translation Adjustment	Remeasurement Gain (Loss) on Life Insurance Reserves	Hedge-related Reserves	Total Equity	Non- Controlling Interest (Note 11)	Total Equity
P1,128,315	P74,256	P78,506	P365,275	P168,495,343	P84,297	P168,579,640
(276,592)	81,095	219	318,085	29,438,320	8,171	29,446,491
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(6,728,358)	-	(6,728,358)
P851,723	P155,351	P78,725	P683,360	P191,205,305	P92,468	P191,297,773
P88,215	P190,471	P92,103	P1,246,194	P150,222,149	P76,252	P150,298,401
1,040,100	(116,215)	(13,597)	(880,919)	24,193,982	8,045	24,202,027
-	-	-	-	161	-	161
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(5,920,949)	-	(5,920,949)
1,128,315	74,256	P78,506	P365,275	P168,495,343	P84,297	P168,579,640
P77,760	P27,469	P96,387	P5,481,992	P134,510,072	P68,538	P134,578,610
10,455	163,002	(4,284)	(4,235,798)	20,824,249	7,714	20,831,963
-	-	-	-	1,276	-	1,276
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(5,113,448)	-	(5,113,448)
P88,215	P190,471	P92,103	P1,246,194	P150,222,149	P76,252	P150,298,401

China Banking Corporation and Subsidiaries

Statements of Changes in Equity

(Amounts in Thousands)

	Capital Stock (Note 24)	Capital Paid in Excess of Par Value (Note 24)	Surplus Reserves (Notes 24 and 29)	Surplus (Notes 24 and 29)
Balance at January 1, 2025	¥26,913,430	¥17,201,647	¥7,700,681	¥117,085,762
Total comprehensive income (loss) for the year	-	-	-	27,977,951
Transfer of cumulative gain upon sale of equity financial assets at FVOCI	-	-	-	17,743
Transfer from surplus to surplus reserves (Note 24)	-	-	78,418	(78,418)
Appropriation of retained earnings (Notes 16 and 24)	-	-	(13,521)	13,521
Cash dividends - ¥2.50 per share	-	-	-	(6,728,358)
Balance at December 31, 2025	¥26,913,430	¥17,201,647	¥7,765,578	¥138,288,201
Balance at January 1, 2024	¥26,913,403	¥17,201,513	¥5,003,653	¥100,900,465
Total comprehensive income (loss) for the year	-	-	-	24,803,274
Stock grants	27	134	-	-
Transfer from surplus to surplus reserves (Note 24)	-	-	1,731,300	(1,731,300)
Appropriation of retained earnings (Notes 16 and 24)	-	-	965,728	(965,728)
Cash dividends - ¥2.20 per share	-	-	-	(5,920,949)
Balance at December 31, 2024	¥26,913,430	¥17,201,647	¥7,700,681	¥117,085,762
Balance at January 1, 2023	¥26,912,882	¥17,200,758	¥4,923,115	¥84,083,661
Total comprehensive income (loss) for the year	-	-	-	22,010,790
Stock grants	521	755	-	-
Transfer from surplus to surplus reserves (Note 24)	-	-	58,592	(58,592)
Appropriation of retained earnings (Notes 16 and 24)	-	-	21,946	(21,946)
Cash dividends - ¥1.90 per share	-	-	-	(5,113,448)
Balance at December 31, 2023	¥26,913,403	¥17,201,513	¥5,003,653	¥100,900,465

See accompanying Notes to Financial Statements.

PARENT COMPANY					
Net Unrealized Gains (Losses) on Financial Assets at Fair Value through Other Comprehensive Income (Note 9)	Remeasurement Gain (Loss) on Defined Benefit Asset or Liability (Note 25)	Cumulative Translation Adjustment	Remeasurement Gain (Loss) on Life Insurance Reserves	Hedge-related Reserves	Total Equity
(P2,052,529)	P1,128,315	P74,256	P78,506	P365,275	P168,495,343
1,337,562	(276,592)	81,095	219	318,085	29,438,320
(17,743)	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(6,728,358)
(P732,710)	P851,723	P155,351	P78,725	683,360	P191,205,305
(P1,413,868)	P88,215	P190,471	P92,103	P1,246,194	P150,222,149
(638,661)	1,040,100	(116,215)	(13,597)	(880,919)	24,193,982
-	-	-	-	-	161
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(5,920,949)
(P2,052,529)	P1,128,315	P74,256	P78,506	P365,275	P168,495,343
(P4,293,952)	P77,760	P27,469	P96,387	P5,481,992	134,510,072
2,880,084	10,455	163,002	(4,284)	(4,235,798)	20,824,249
-	-	-	-	-	1,276
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(5,113,448)
(P1,413,868)	P88,215	P190,471	P92,103	P1,246,194	P150,222,149

China Banking Corporation and Subsidiaries

Statements of Cash Flows

(Amounts in Thousands)

	CONSOLIDATED			PARENT COMPANY		
	Years Ended December 31					
	2025	2024	2023	2025	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES						
Income before income tax	₱34,248,895	₱31,425,001	₱25,808,127	₱33,684,804	₱31,037,823	₱25,309,328
Adjustments for:						
Depreciation and amortization (Notes 12, 13 and 14)	2,656,013	2,288,054	2,006,146	2,068,223	1,731,314	1,527,440
Provision for impairment and credit losses (Note 16)	7,034,453	3,314,707	1,246,003	6,107,105	2,531,461	208,011
Amortization of transaction costs and other non- cash movements on bonds payable (Note 18)	–	10,693	39,687	–	10,693	39,687
Securities gain on sale of financial assets at fair value through other comprehensive income and redemption of investment securities at amortized cost (Note 22)	(474,200)	(908,170)	(326,141)	(473,486)	(909,351)	(326,141)
Gain on sale of investment properties	(289,048)	(436,903)	(602,836)	(123,672)	(230,875)	(212,126)
Gain on asset foreclosure and dacion transactions (Note 13)	(7,124,314)	(589,866)	(419,748)	(6,979,537)	(497,650)	(373,936)
Share in net loss (income) of an associate (Notes 2 and 11)	(1,500,741)	(757,363)	(435,075)	(1,500,741)	(757,363)	(435,075)
Share in net income of subsidiaries (Notes 2 and 11)	–	–	–	(2,925,062)	(2,762,351)	(2,541,697)
Changes in operating assets and liabilities:						
Decrease (increase) in the amounts of:						
Financial assets at fair value through profit or loss	3,110,652	2,328,533	(8,903,707)	2,693,544	2,390,092	(9,127,487)
Loans and receivables	(136,502,307)	(149,771,954)	(74,905,013)	(117,255,888)	(125,159,512)	(50,916,599)
Other assets	(1,514,572)	(3,037,582)	231,340	(1,847,984)	(1,336,108)	783,343
Increase (decrease) in the amounts of:						
Deposit liabilities	113,450,041	144,423,123	120,808,878	88,424,196	115,153,234	91,156,185
Manager's checks	(166,798)	(421,159)	558,794	(186,933)	64,861	123,655
Accrued interest and other expenses	(1,596,367)	583,933	2,473,321	(1,646,578)	374,401	2,099,802
Other liabilities and derivative liabilities	(4,045,297)	294,361	(3,864,451)	(3,198,330)	(1,319,531)	(3,282,393)
Net cash generated from operations	7,286,410	28,745,408	63,715,325	(3,160,339)	20,321,138	54,031,997
Income taxes paid	(6,100,481)	(5,532,996)	(5,276,289)	(5,402,060)	(4,834,970)	(4,723,460)
Net cash provided by operating activities	1,185,929	23,212,412	58,439,036	(8,562,399)	15,486,168	49,308,537
CASH FLOWS FROM INVESTING ACTIVITIES						
Acquisitions of/Additions to:						
Bank premises, furniture, fixtures and equipment and capitalized software (Note 12)	(4,212,685)	(1,921,148)	(1,565,674)	(3,899,175)	(1,475,654)	(1,144,703)
Investment securities at amortized cost	(11,367,282)	(60,180,455)	(85,060,985)	(6,967,664)	(58,815,348)	(83,791,451)
Financial assets at fair value through other comprehensive income	(143,885,238)	(147,579,803)	(65,309,075)	(75,953,544)	(67,045,495)	(54,353,741)
Proceeds from sale of:						
Financial assets at fair value through other comprehensive income	111,139,938	120,322,054	5,138,625	60,135,289	39,540,570	4,676,504
Investment properties	673,000	1,100,170	1,581,052	201,824	484,941	428,651
Bank premises, furniture, fixtures and equipment	323,917	445,043	537,764	253,034	274,919	277,589
Proceeds from maturity and redemption of investment securities at amortized cost	23,835,961	46,216,969	62,580,442	20,763,913	45,794,969	62,021,783
Cash dividends received from subsidiaries and associate (Note 11)	240,000	160,000	160,000	2,350,000	210,000	235,000
Capital infusion in a subsidiary	–	–	–	(1,000,000)	–	(1,000,000)
Net cash used in investing activities	(23,252,389)	(41,437,170)	(81,937,851)	(4,116,323)	(41,031,098)	(72,650,368)

(Forward)

	CONSOLIDATED			PARENT COMPANY		
	Years Ended December 31					
	2025	2024	2023	2025	2024	2023
CASH FLOWS FROM FINANCING ACTIVITIES						
Proceeds from bills payable	P694,879,185	P568,797,606	P563,532,304	P694,879,185	P568,797,606	P563,532,304
Settlement of bills payable	(689,993,430)	(545,158,967)	(548,623,126)	(689,993,430)	(545,158,967)	(548,623,126)
Payments of cash dividends (Note 24)	(6,728,358)	(5,920,949)	(5,113,448)	(6,728,358)	(5,920,949)	(5,113,448)
Settlement of bonds payable (Note 18)	–	(20,000,000)	(8,322,167)	–	(20,000,000)	(8,322,167)
Payments of principal portion of lease liabilities (Note 27)	(521,717)	(1,004,435)	(665,311)	(269,378)	(767,394)	(444,547)
Net cash provided by (used in) financing activities	(2,364,320)	(3,286,745)	808,252	(2,111,981)	(3,049,704)	1,029,016
NET DECREASE IN CASH AND CASH EQUIVALENTS	(24,430,780)	(21,511,503)	(22,690,563)	(14,790,703)	(28,594,634)	(22,312,815)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR						
Cash and other cash items	18,260,927	15,998,094	13,689,421	13,230,415	13,041,135	10,073,767
Due from Bangko Sentral ng Pilipinas (Note 7)	82,639,923	84,595,973	107,100,295	61,109,605	73,156,991	92,920,540
Due from other banks (Note 7)	12,540,230	19,964,415	13,614,609	11,365,807	17,352,830	12,347,169
Interbank Loans Receivable and SPURA (Note 8)	20,326,149	34,720,250	43,564,970	20,326,149	31,075,654	41,597,949
	133,767,229	155,278,732	177,969,295	106,031,976	134,626,610	156,939,425
CASH AND CASH EQUIVALENTS AT END OF YEAR						
Cash and other cash items	21,768,445	18,260,927	15,998,094	17,965,862	13,230,415	13,041,135
Due from Bangko Sentral ng Pilipinas (Note 7)	62,122,674	82,639,923	84,595,973	55,880,687	61,109,605	73,156,991
Due from other banks (Note 7)	12,481,324	12,540,230	19,964,415	10,030,718	11,365,807	17,352,830
Interbank Loans Receivable and SPURA (Note 8)	12,964,006	20,326,149	34,720,250	7,364,006	20,326,149	31,075,654
	P109,336,449	P133,767,229	P155,278,732	P91,241,273	P106,031,976	P134,626,610

OPERATING CASH FLOWS FROM INTEREST

	Consolidated			Parent Company		
	For Years Ended December 31					
	2025	2024	2023	2025	2024	2023
Interest received	P105,349,808	P91,774,161	P77,684,904	P87,986,153	P77,182,218	P65,838,503
Interest paid	33,957,495	29,666,247	23,792,369	26,553,202	23,626,974	19,502,833

See accompanying Notes to Financial Statements.

Independent Limited Assurance Report on Sustainability Information

CSRWorks International (“CSRWorks”) has been engaged by the Management of China Banking Corporation (“Chinabank Group”, “the Company” or “Chinabank” with SEC Registration Number: 443) to carry out an independent assurance engagement for its 2025 Integrated Report in its printed version, including references to its website (“the Report”).

The Report has been prepared by the Company referencing the Global Reporting Initiative (“GRI”) Standards 2021, as well as partial application of the International Financial Reporting Standards (IFRS) Sustainability Disclosures Standards, IFRS S1 and IFRS S2. The Report covers Chinabank’s sustainability performance of its operations in the Philippines from 1st January 2025 to 31st December 2025 (“the reporting period”).

Our assurance was conducted based on a Type 2 Moderate level of engagement as per AccountAbility’s AA1000 Assurance Standard (“AA1000 AS v3”) using CSRWorks’ Framework for Assurance and Verification (“CSRWorks Framework”), a customised verification procedure¹, and as mutually agreed with the client. This statement presents our opinion as an independent assurance provider to the Management of Chinabank (“the Management”), based on the assurance engagement planned and conducted by us during December 2025 – March 2026.

RESPONSIBILITIES OF THE MANAGEMENT AND THE ASSURANCE PROVIDER

The Management of Chinabank bears the sole responsibility for preparation of the Report as well as collecting, collating, analysing and presenting the information and data in the Report. Chinabank is also responsible for maintaining the integrity of its website as well as any referenced disclosures on its sustainability performance.

The Management of Chinabank is the sole intended user of this Statement. CSRWorks’ responsibility in presenting the outcomes of our independent assurance engagement is to the Management and is based on the scope of work and terms of reference agreed upon with the Company. We expressly disclaim any liability for any decision, investment or otherwise, that a person or entity may make based on this Statement. Our assurance engagement is based on the assumption that the information and data presented to us as part of our work has been provided in good faith and is free from material misstatements.

ASSURANCE SCOPE, CRITERIA AND LIMITATIONS

The reporting scope, subject matter and boundary covers Chinabank Group’s sustainability performance, that is, economic, environmental, social and governance issues during the reporting period, for the operations of Chinabank, its subsidiaries and affiliates in the Philippines, as brought out in the Report under the section “About the Report”.

Our assurance engagement has been planned and performed based on the requirements set out in AA1000 AS v3 towards providing a Type 2, Moderate level of assurance opinion of the Report’s adherence to AA1000 AccountAbility Principles (2018). As part of our engagement, we have also evaluated the Report’s adherence to the GRI Standards chosen for reporting by Chinabank as referenced in the Report.

During the engagement, we did not come across any limitations to the agreed terms of reference. Our assurance takes into account an uncertainty level of $\pm 5\%$ for any errors in measurement or estimation and omission. Selection of samples of sustainability data, information and evidences are based on our professional judgement and perceived risks within the effort and time allocated and hence, related

¹ based on global assurance and verification frameworks and best practices such as AA1000 AS v3, ISAE 3000 (Revised) – (Assurance Engagements Other than Audits or Reviews of Historical Financial Information) and ISO 14064-3:2019.

limitations will persist. Any reported data on financial performance are based on audited financial statements, and is not within the terms of reference of our engagement.

Our engagement also excludes any evaluation of the adequacy or effectiveness of Chinabank's strategies and management approaches for sustainability issues, including performance versus goals and targets. This Statement does not provide any assurance on internal controls within the Company. Any forward-looking statements and expressions of opinion and belief provided within the Report have been excluded from the terms of reference for our work of assurance. We have not reviewed the accuracy and reliability of information and data outside the reporting period within the Report, such as historical performance information presented for the purposes of comparability. The evaluation of the level of adherence to global reporting frameworks beyond the GRI Standards chosen by Chinabank for reporting is also not part of this engagement.

ASSURANCE METHODOLOGY

As part of our assurance process towards arriving at our assurance opinion and conclusions, and based on the terms of reference agreed upon with Chinabank, we carried out the following activities:

- Desk review of the draft version of the Report and development of an assurance engagement plan.
- Interactions with management personnel at Chinabank Group who have been tasked with driving the Company's sustainability strategies related to its identified material topics. During this assurance process, we interacted with personnel in the Philippines managing the following areas:
 - o Corporate Governance, Board-related matters, Environmental performance including Greenhouse Gas (GHG) Emissions and Water, Workplace Planning & Analytics, Performance Management, Learning & Capability
- Review of Chinabank's approaches towards materiality determination and stakeholder engagement, and its outcomes as presented in the Report.
- Review of Chinabank's adherence to the AA1000 Accountability Principles (2018) of Materiality, Inclusivity, Responsiveness and Impact.
- Review of policies, practices, principles, governance mechanisms, and performance as presented in the Report, and an assessment of underlying management and reporting processes.
- Assessment of specified performance information and disclosed information related to identified material topics towards evaluating the reliability and quality of data and information presented including:
 - o Verification of data through sample evidence gathering and an evaluation of the accuracy, reliability, traceability and completeness of data capture systems and processes used for collating and validating reported information, including methodologies and assumptions considered.
 - o Interactions with senior managers and data owners responsible for collecting, collating, reporting and validating sustainability performance data.
- Assessment of the Report's adherence to the requirements of the following GRI Topic Standards related to identified material topics selected for reporting by Chinabank, and referenced in the Report:
 - o GRI 201: Economic Performance 2016: 201-1, 201-3; GRI 203: Indirect Economic Impacts 2016: 203-1, 203-2;
 - o GRI 302: Energy 2016: 302-1; GRI 303: Water 2018: 303-5; GRI 305: Emissions 2016: 305-1, 305-2;
 - o GRI 401: Employment 2016: 401-1, 401-2, 401-3; GRI 403: Occupational Health and Safety 2018: 403-1, 403-2, 403-3, 403-6, 403-7, 403-8; GRI 404: Training and Education 2016: 404-1, 404-2, 404-3; GRI 405: Diversity and Equal Opportunity 2016: 405-1; GRI 406: Non-discrimination 2016: 406-1; GRI 410: Security Practices 2016: 410-1; GRI 413: Local Communities 2016: 413-1; GRI 418: Customer Privacy 2016: 418-1.
- Review of overall balance and neutrality in reporting, and verification of supporting evidences for claims, initiatives and case studies presented in the Report on a sample basis.

Independent Limited Assurance Report on Sustainability Information

CSRWorks was free to choose interviewees, and obtain evidences and samples of data sets as planned and required for performing our assurance engagement towards arriving at our assurance opinion. We carried out our interviews and interactions remotely through video-teleconferencing and collaboration platforms. We did not interact with any external stakeholders as part of this engagement.

CONCLUSIONS AND OPINIONS

Based on the assurance engagement undertaken, nothing has come to our attention to suggest that Chinabank's 2025 Integrated Report does not provide a fair, faithful and reliable account of the Company's material issues, sustainability strategies, management approach and performance information. Further, nothing causes us to believe that the Report does not adequately adhere to the requirements of the GRI Standards chosen by the Company and referenced within its GRI Content Index.

Our opinion on the Report's adherence to the AA1000 AccountAbility Principles (2018) is as follows:

Inclusivity

"People should have a say in the decisions that impact them".

Chinabank considers customers, employees, capital providers, communities, regulators and suppliers to be the Company's identified stakeholder groups. The formal and informal modes of engagement that the Company has devised to engage with these identified stakeholder groups, towards identifying their key concerns and expectations, are brought out within the Report, along with the outcomes of these engagements.

Materiality

"Decision makers should identify and be clear about the sustainability topics that matter."

The Report explains the process of materiality determination carried out by Chinabank, which evaluated sustainability-related topics across impact materiality and financial materiality. This process included assessment by internal and external stakeholders, and evaluation of global sustainability standards, towards arriving at a prioritised list of ten material topics.

Responsiveness

"Organisations should act transparently on material sustainability topics and their related impacts."

The Report brings out Chinabank's responses to key stakeholder groups as well as outcomes of engagement processes, which helps align the Company's operations with stakeholder expectations and guide its overall sustainability strategy. The Report explains Chinabank's sustainability-related and climate-related risks, opportunities and impacts, as well as approach to sustainability through descriptions of its strategies, policies, performance and targets related to identified material topics.

Impact

"Organisations should monitor, measure, and be accountable for how their actions affect their broader ecosystems."

The Report describes out the mechanisms and frameworks that Chinabank has set in place towards monitoring, measuring and evaluating impacts related to identified material topics and ESG risks within the Company and in its value chain. The Company has chosen selected GRI Standards that it deems relevant to bring out its sustainability performance within the Report through disclosures on its policies and procedures, management approach, performance metrics, and assessment and evaluation processes.

Nothing has come to our attention to suggest that Chinabank has not adequately applied the Principles of Inclusivity, Materiality, Responsiveness nor Impact in the preparation of this Report.

Reliability and Quality of Specified Sustainability Performance Information

Chinabank's methodologies and processes for collecting, collating, analysing and reporting data and information related to the Company's sustainability performance were found to be generally acceptable. Data owners and managers were able to demonstrate the traceability of the majority of the qualitative and quantitative data brought out within the Report and which was sampled by us as part of the assurance process, and no systemic errors were identified.

On the basis of a Type 2 moderate level of assurance engagement, nothing has come to our attention to suggest that the information presented by Chinabank to us was inconsistent, inaccurate and unreliable.

CSRWorks has presented a detailed Management Report with detailed conclusions and recommendations which is meant towards further strengthening the process of sustainability reporting at Chinabank in future reporting periods. The content of this Management Report is however, generally consistent with the Management's objectives and have not influenced the opinions and conclusions presented within this Statement.

INDEPENDENCE AND COMPETENCE OF THE ASSURANCE PROVIDER

CSRWorks is a leading provider of sustainability services focused on advisory, training and thought leadership, and a licenced provider of AA1000 Assurance Services with detailed processes for ensuring quality and competency. It has over 20 years of track record in sustainability reporting, integrated reporting, external assurance, ESG assessment and ratings, climate change disclosures and sustainable procurement.

We maintain our independence and adherence to relevant ethical requirements as detailed within the CSRWorks Framework, the AA1000 AS v3 Code of Practice and the International Ethics Standards Board for Accountants' International Ethics Standards for Sustainability Assurance (including International Independent Standards), as well as our internal codes for responsible conduct. This engagement has been planned and performed by an independent multi-disciplinary team of sustainability and assurance professionals with requisite skills, experience and competencies – no member of the assurance team has a business relationship with Chinabank, its Directors or Managers beyond this engagement. We conducted this verification independently and to our knowledge there has been no conflict of interest.

CSRWorks was not involved in the development of the Report except for this Assurance Statement. This Assurance Statement represents the independent opinion of CSRWorks.

For CSRWorks and on behalf of the Assurance team



Rajesh Chhabara
Managing Director
CSRWorks International Pte Ltd

27th March 2026, Singapore

CSRWorks



This Assurance Statement shall only be valid when published within or referenced to the Report to which it refers. It may only be reproduced in its entirety.

Sustainability Notes and Indices

This report is prepared in alignment with the reporting frameworks and standards listed below, ensuring that our disclosures meet the diverse information needs of our stakeholders.

The complete Topic Boundary and Content Index can be accessed by scanning the QR code or typing this URL on your browser:

www.chinabank.ph/library/index-of-2025-afsr



Global reporting frameworks and standards used in this report:



Topic Boundary of the Integrated Report



Sustainability Accounting Standards Board (SASB)



Global Reporting Initiative (GRI) Standards



International Financial Reporting Standards (IFRS)
- S1 General Requirements for Disclosure of Sustainability-related Financial Information
- S2 Climate-related Disclosures

Subsidiaries and Affiliate



CBS Building, 314 Sen. Gil Puyat Avenue, Makati City
Tel. No.: (632) 8988-9555
www.cbs.com.ph

China Bank Savings, Inc. (CBS) began operations on September 8, 2008 following the acquisition of Manila Bank by Chinabank in 2007. Subsequent mergers with Unity Bank and Planters Development Bank bolstered CBS as a leading thrift bank in the industry. With a nationwide retail banking network and strong platform for auto, housing, teachers and enterprise finance, CBS is dedicated to servicing the needs of entry-level customers, the broad consumer market and small business owners. CBS is committed to promoting financial inclusiveness and uplifting the quality of life of consumers and entrepreneurs, in line with its Easy Banking for You brand of service.

BOARD OF DIRECTORS

Chairman

Ricardo R. Chua

Vice Chairman

Nancy D. Yang

Directors

James Christian T. Dee
Romeo D. Uyan Jr.
Herbert T. Sy Jr.
Aloysius Alday Jr.
Patrick D. Cheng

Independent Directors

Antonio S. Espedido, Jr.
Philip S. L. Tsai
Claire Ann T. Yap
Genaro V. Lapez

Corporate Secretary

Atty. Arturo Jose M. Constantino, III

MANAGEMENT TEAM

President

James Christian T. Dee

Retail Banking Group Head

Jan Nikolai M. Lim

Controllership Group Head

Luis Bernardo A. Pahuwan

SME Lending Group Head

Brenda S. Santiago

APD Lending Group Head

Niel C. Jumawan

Asset Recovery Group Head

Mary Grace F. Guzman

Consumer Lending Group Head

Kristine Michele C. Broadhurst

Treasury Group Head

Charmaine S. Hao

Human Resources Division Head

Atty. Josephine F. Fernandez

Human Resources Division

Deputy Head

Rudcen Mark M. Iglesia

WITH INTERLOCKING POSITION IN CHINABANK

Chief Security Officer

Nestor Jayson V. Camba

Information Security Officer

Hanz Irvin S. Yoro

Chief Technology Officer

Francis Andre Z. De Los Santos



28F BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Tel. No.: (632) 8885-5798
cbcapi@chinabank.ph

Chinabank Capital Corporation (Chinabank Capital) is the wholly owned investment banking subsidiary of China Banking Corporation. It was registered and licensed as an investment house in 2015 as a result of the spin-off of Chinabank's Investment Banking Group. The firm offers a full suite of investment banking solutions that enable clients to achieve their fundraising objectives and strategic goals. The company's services include arranging, managing, and underwriting debt and equity transactions, such as bond offerings, corporate notes issuances, initial public offerings and follow-on offerings of common and preferred shares, private placement of securities, structured loans, project finance, real estate investment trusts, and asset securitizations. Chinabank Capital also provides financial advisory services, such as deal structuring, valuation, and execution of mergers, acquisitions, divestitures, joint ventures, and other corporate transactions.

BOARD OF DIRECTORS

Chairman

Ricardo R. Chua

Vice Chairman

Romeo D. Uyan Jr.

Directors

Ryan Martin L. Tapia
Howard Conrad T. Sy
Lilian Yu
Magnolia Luisa N. Palanca

Independent Directors

Margarita L. San Juan
Philip S. L. Tsai
Claire Ann T. Yap

Corporate Secretary

Atty. Wilfred Francis B. Martinez

Assistant Corporate Secretary

Atty. Christine Joy J. Estropia

MANAGEMENT TEAM

President

Ryan Martin L. Tapia

Managing Director, Treasurer, and Head of Execution

Atty. Juan Paolo E. Colet

Managing Director and Head of Origination and Client Coverage

Jose Nicolas E. Co

Head of Distribution

Ma. Martha S. Javelosa

Head of Compliance & Risk Management

Mary Grace M. Velasco

Business Manager

Roberto A. Cabusay

Subsidiaries and Affiliate



28F Mega Tower
EDSA corner Julia Vargas Avenue, Brgy. Wack-wack,
Greenhills, Mandaluyong City
Tel. No.: (632) 8230 6660 to 64

China Bank Securities Corporation (Chinabank Securities) is the wholly-owned stock brokerage subsidiary of Chinabank Capital Corporation. Chinabank Securities complements Chinabank Capital's equity underwriting activities covering the distribution of issues under initial and/or follow-on offerings and providing research and equity-related services.

Chinabank Securities operates as a stock brokerage licensed by the SEC to engage in dealing, for its own and for its customers' accounts, securities listed in the Philippine Stock Exchange. The company is eligible to trade dollar-denominated securities or DDS, real estate investment trusts or REITs and also offers an online stock trading platform. It also offers other equity-related services such as stabilization agency, tender offer agency and share custodianship, among others.

BOARD OF DIRECTORS

Chairman

Ryan Martin L. Tapia

Vice Chairman

Atty. Juan Paolo E. Colet

Independent Directors

Genaro V. Lapez
Claire Ann T. Yap

Directors

Romeo D. Uyan Jr.
Gerald O. Florentino
Marisol M. Teodoro

Corporate Secretary

Atty. Leilani B. Elarmo

Assistant Corporate Secretary

Ariane Grace F. Tolentino

MANAGEMENT TEAM

President and CEO

Marisol M. Teodoro

Business Operations Unit Director and Treasurer

Annabelle G. Celso

Sales & Trading Unit Director

Maria Angelica M. Varela

Associated Person and Risk and Compliance Unit Director

Minnie I. Formales



2F VGP Center, 6772 Ayala Avenue
Makati City
Tel. No.: (632) 8885-5555

Chinabank Insurance Brokers, Inc. (CIBI) was incorporated on November 3, 1998 as a full-service insurance broker, providing insurance advice and solutions for retail and corporate customers, with a wide and comprehensive range of products for non-life and life insurance requirements. CIBI offers Property, Motor, Marine, Bonds/Surety, Construction All Risk / Engineering Lines, Liability, Financial Lines such as Directors & Officers Liability, Professional Indemnity, Trade Credit, Cyber Liability, Travel and Group Personal Accident for Bank clients including non-mortgaged accounts. CIBI is 100% owned by the Bank.

BOARD OF DIRECTORS

Chairman

Patrick D. Cheng

Directors

Aloysius C. Alday Jr.
Frankie G. Panis

Independent Directors

Philip S. L. Tsai
Margarita L. San Juan

Corporate Secretary

Atty. Iris Katrine M. Exchaure

MANAGEMENT TEAM

President

Frankie G. Panis

Collections to Accounting & Collections Head and Acting Corporate Treasurer

Maria Victoria A. Daguon

Technical and Compliance Officer

Edgardo C. Rosal

Risk and Technical Officer

Pamela M. Alcoba

Account Management Head (AMD Team 1)

Roberto D. Consul

Account Management Head (AMD Team 2)

Hercel Iony D. Santos

Account Management Head (AMD Team 3)

Deofel F. Jover

Claims Head

Marvin A. Almachar

CIBI Branches Head/Central and North Luzon Branch Head

Herschel Fitzgerald G. Tumibay

South Luzon Branch Head

Herbie Ivans D. Villapando

Visayas Branch Head

Ma. Carolina B. Ylanan

Mindanao Branch Head

Richelle R. Aguilon



28F BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Tel. No.: (632) 8885-5798

CBC Assets One (SPC) Inc. was incorporated in the Philippines on June 15, 2016 as a special purpose corporation engaged primarily in the securitization of assets which shall include, but is not limited to receivables, mortgage loans and other debt instruments. The company is a wholly-owned subsidiary of Chinabank Capital.

BOARD OF DIRECTORS

Chairman

Ryan Martin L. Tapia

Directors

Atty. Juan Paolo E. Colet
Roberto A. Cabusay

Independent Directors

Atty. Ma. Cecilia A. Gironella
Ariel A. Soner

Corporate Secretary

Atty. Rikki Daniele Louis A. Dela Paz

Assistant Corporate Secretary

Atty. Wilfred Francis B. Martinez

MANAGEMENT TEAM

President and Chief Executive Officer

Atty. Juan Paolo E. Colet

Treasurer

Roberto A. Cabusay

Compliance Officer

Mary Grace M. Velasco



4F and 15F Chinabank Building,
8745 Paseo de Roxas cor. Villar St., Makati City
Tel. No.: (632) 8885-5555

CBC Properties and Computer Center, Inc. (CBC-PCCI) was created on April 14, 1982. It provides computer-related services solely to the Chinabank group. It manages the Bank's electronic banking and e-commerce requirements, including sourcing, developing and maintaining software and hardware, financial systems, access devices and networks to foster the safety and soundness of Chinabank's technology infrastructure and keep its processing capabilities in top shape.

BOARD OF DIRECTORS

Chairman

Gilbert U. Dee

Directors

Peter S. Dee
Ricardo R. Chua
Delfin Jay M. Sabido IX
Francis Andre Z. De Los Santos

Corporate Secretary

Atty. Rikki Daniele Louis A. Dela Paz

MANAGEMENT TEAM

President

Peter S. Dee

Treasurer

Delfin Jay M. Sabido IX

General Manager and Chief Information Officer

Francis Andre Z. De Los Santos

Subsidiaries and Affiliate

Resurgent Capital

28F BDO Equitable Tower
8751 Paseo de Roxas, Makati City
Tel. No.: (632) 8885-5798

Resurgent Capital (FISTC-AMC) Inc. (RCI) is a special purpose subsidiary of Chinabank Capital. It was incorporated on September 6, 2021, with the primary purpose of investing in or acquiring non-performing assets of financial institutions as contemplated under Republic Act No. 11523 or the Financial Institutions Strategic Transfer (FIST) Act and its implementing rules and regulations.

BOARD OF DIRECTORS

Chairman

Ryan Martin L. Tapia

Directors

Atty. Juan Paolo E. Colet
Roberto A. Cabusay

Independent Directors

Atty. Ma. Cecilia A. Gironella
Ariel A. Soner

Corporate Secretary

Atty. Rikki Daniele Louis A. Dela Paz

Assistant Corporate Secretary

Atty. Wilfred Francis B. Martinez

MANAGEMENT TEAM

President and CEO

Atty. Juan Paolo E. Colet

Treasurer

Roberto A. Cabusay

Compliance Officer

Mary Grace M. Velasco

Associate Compliance Officer

Juancho Jeff J. Uy



10F NEX Tower
6786 Ayala Avenue, Makati City
Customer Care: (632) 8884-7000
Domestic Toll-free: 1-800-1-888-6268
Email: phcustomercare@manulife.com
www.manulife-chinabank.com.ph

Manulife China Bank Life Assurance Corporation (MCBL) is a strategic alliance between Manulife Philippines and Chinabank. MCBL provides a wide range of innovative insurance products and services to Chinabank and CBS customers. MCBL aims to ensure that every client receives the best possible solution to meet his or her individual financial and insurance needs. In 2014, Chinabank raised its equity stake to 40% in MCBL.

In 2025, the partnership was renewed for another 15 years, solidifying the two organizations' shared commitment to providing holistic life, health and wealth solutions for the long-term financial security of Filipino families.

BOARD OF DIRECTORS

Chairperson

Bonnie Qiu

Director/President and CEO Manulife

Rahul Hora

Director/President and CEO MCBL

Ana Amelia Gochuico

Directors

Patrick D. Cheng
James Christian T. Dee
Rahul Hora
Ana Amelia Gochuico
Wing Tao Wilton Kee

Independent Directors

Maria Theresa Quirino
Conrado Favorito
Claire Ann Yap

Corporate Secretary

Atty. Abbiegail D. Sac

Assistant Corporate Secretary

Atty. Prospero Banzuela III

Treasurer

Jean Israel

Controller

Edith Cheng

General Counsel

Atty. Fritzie P. Tangkia-Fabricante

Chief Compliance Officer/MLRO

Imelda Legaspi-Fortugaleza

AMLRO

Ann Jelly Valencia

MANAGEMENT TEAM

MCBL President and CEO

Ana Amelia Gochuico

Head of Bancassurance Partnership and Channel Enablement

Rowena Chiang

RBB Channel Heads

Jannette Pasion-Domingo
Romar Allego

Head of Operation Standards and Distribution Risk

Jennifer Sanchez

Head of Recruitment and Development

Ronette Austria

Head of Business Planning, Analytics and Performance

Mary Ann Maglanoc

Data Privacy Officer

Atty. Anna Elizza Bustos-De Leon

Products and Services

PESO DEPOSITS

CBC Check Plus

An affordable interest-bearing checking account that comes with an ATM card.

Passbook Savings

A savings account that comes with a passbook for easy monitoring of transactions.

ATM Savings

A savings account that comes with an ATM card.

MoneyPlus Savings

An account that gives you flexibility and liquidity. Build your account balance and be rewarded.

Young Savers

An interest-earning savings account for children 17 years old and below.

Premium Savings Account

A savings account with a passbook, designed for customers who maintain a higher balance and want to earn tiered interest.

Regular Time Deposit

Earns higher interest compared to regular savings accounts, with flexible tenor options.

Diamond Savings Account

A high-yield fixed-term deposit account for clients seeking enhanced returns while maintaining passbook-based access.

FOREIGN CURRENCY DEPOSITS

Foreign Currency Savings Account

A Passbook-based, low initial deposit and maintaining balance savings account offered in US Dollar, Euro, Chinese Yuan, and Japanese Yen.

Premium Savings Account

A Passbook-based savings account offered in US Dollar. It optimizes your funds for better earnings and gives you monthly crediting of interest.

Foreign Currency Time Deposit Account

A time deposit account offered in US Dollar, Euro, and Chinese Yuan which comes with a certificate of deposit and renewal options.

Special US Dollar Time Deposit

A time deposit that earns interest at prevailing rates with a minimum placement requirement.

DEPOSIT-RELATED SERVICES

Payroll Account

A savings account designed for employers to conveniently credit employee salaries, wages, and other compensation through automated payroll processing.

SSS Pensioner's Account

A savings account designed for Social Security System (SSS) pensioners for the convenient and secure crediting of pension and other SSS benefits.

Safety Deposit Box

A secure facility for the safekeeping of valuable items and important documents within the Bank's vault premises.

Night Depository Services

A facility that allows business clients to deposit cash or checks beyond regular banking hours through secure drop boxes located at designated branches.

Cash Delivery and Deposit Pick-Up Services

A cash management service that enables businesses to arrange secure delivery of cash or scheduled pick-up of deposits through armored transport and dedicated processing.

PAYMENT OR BANKING SERVICES

Cash Card

A peso denominated reloadable prepaid card with no maintaining balance. Offers the convenience of an ATM card without the need to open a deposit account.

Gift Check

A thoughtful gift for weddings, birthdays, graduations, and other special occasions.

Manager's Check

This is another way for clients to make payments where checks are issued by the Bank in exchange for their cash or debit from current/savings account – these checks are also considered "good as cash".

Demand Draft

A check issued by the Bank against its own account with our correspondent banks for use of clients to transfer funds.

ONLINE KABABAYAN SERVICES

International Remittance

Safe and affordable remittance service to the Philippines through Chinabank's remittance partners abroad. The remittances may be credited to a Chinabank account or any other bank account, picked-up in cash from Chinabank/CBS branches and pay-out partners.

Domestic Remittance

Safe, fast, and convenient way for Chinabank depositors to send cash to their beneficiaries via cash pick-up from any Chinabank/CBS branch, any M. Lhuillier, Cebuana Lhuillier or LBC branch through the Send Money service in the My CBC App.

OKS Peso Savings Account

A no-initial deposit, and no maintaining balance account for Overseas Filipinos and their beneficiaries, offering a safe, secure and convenient way to save and send/receive remittances.

OKS US Dollar Savings Account

A low initial deposit, no maintaining balance US Dollar account for Overseas Filipinos and their beneficiaries to make saving and sending/receiving remittances easier, secure, and convenient.

Products and Services

BUSINESS LOANS AND CREDIT FACILITIES

Loan Line

Facilities provide flexible revolving credit arrangements that allow borrowers to draw, repay, and redraw funds at any time within the approved credit limit. Designed to support ongoing liquidity and funding requirements. Offers convenient access to short-term financing.

Project Finance

Provides long-term funding for a wide range of capital-intensive projects, including but not limited to infrastructure, energy, and industrial developments. Loan repayment is primarily based on the project's expected cash flows rather than the balance sheet of the sponsors, enabling clients to undertake complex and large-scale initiatives while appropriately allocating risks among project stakeholders.

Term Loan

Provides medium- to long-term financing to support business expansion and capital investment. These loans are commonly utilized for the construction of plants or factories, acquisition for upgrading of equipment, strategic acquisitions, and funding a portion of permanent working capital requirements, with repayment structured over a defined period.

Trade Finance

Solutions facilitate domestic and international trade by providing secure and efficient funding mechanisms. The opening of Letters of Credit offers suppliers payment assurance, strengthening commercial relationships and enabling clients to source goods globally. Complementary financing options help bridge timing gaps between collections and payment obligations, supporting uninterrupted trade operations.

Consumer Loans:

Chinabank HomePlus

For the purchase, construction, and renovation of residential units, refinancing of housing loans with on-time payments, and reimbursement within a year of purchase.

Chinabank AutoPlus

For the purchase of brand new, pre-owned vehicles, and fleet requirements of companies and reimbursement of purchase cost of brand new vehicles within 90 days from purchase date.

Contract-to-Sell Facility

A Purchase of Receivables facility that is granted to eligible real estate developers for the purpose of liquefying their receivables arising from their installment sales covered by Contracts to Sell (CTS).

Chinabank Salary Loan

A short- to medium-term unsecured loan offered to Chinabank payroll clients, providing quick access to funds for personal needs with fixed monthly repayments conveniently deducted through auto-debit facility.

Credit Cards:

Chinabank @home Visa Platinum

Enjoy greater control, flexibility, and rewards that make everyday spending more meaningful for you and your family.

Chinabank Velvet Visa Signature

With every purchase, enjoy cash back and rewards points that unlock exclusive beauty and wellness deals, making your shopping even more rewarding.

Chinabank Destinations World Mastercard

Unparalleled rewards, personalized privileges, and unmatched access and convenience converge in this card to redefine your travels.

Chinabank Destinations World Dollar Mastercard

Provides the flexibility to transact seamlessly across countries and currencies, opening doors to priceless experiences, exclusive perks, and priority access.

Chinabank Destinations Platinum Mastercard

Tailors with a generous miles program and extensive hotel, dining, and lifestyle deals to elevate your adventures without spending more.

Chinabank World Mastercard

Experience the best benefits and enjoy world-class privileges, exclusive premium dining deals, essential fuel rebates and a wide spectrum of worldwide perks.

Chinabank Cash Rewards Mastercard

6% Cash Rebate on your qualified spending, raising rewards to a whole new level.

Chinabank Platinum Mastercard

The benefits-laden card for your lifestyle and growing needs.

Chinabank Freedom Mastercard

Enjoy perpetual waiver on annual membership fees with access to rewards and delightful deals.

Chinabank Prime Mastercard

Make your day-to-day lifestyle more exciting and rewarding by sharing your experiences with your loved ones. Manage your finances with ease and add more value to your spending.

INTERNATIONAL BANKING

Letter of Credit

An irrevocable written undertaking by the Issuing Bank on behalf of the Applicant to pay the Beneficiary against presentation of complying documents as stipulated in the credit.

Standby Letter of Credit

An irrevocable written undertaking by the Issuing Bank on behalf of the Applicant to pay the Beneficiary in case the Applicant defaults on performance of the agreement.

Shipping Guarantee/Shipside Bond

A document issued by a bank at the request of Applicant, addressed to the shipping line, requesting to release stated merchandise to the importer in lieu of submission of the original bill of lading upon arrival of goods.

Documents against Payment

A bank-to-bank transaction in which the exporter sends documents to the Exporter's bank with accompanying instruction to release documents to the importer once payment was received by the Importer's bank.

Documents against Acceptance

A bank-to-bank transaction in which the exporter sends documents to the Exporter's bank with accompanying instructions to release documents to the importer only upon submission of signed bill of exchange payable at a future date.

Advance Payment

Payments made in advance by the importer/buyer to the exporter/supplier prior to receiving the goods or services.

Open Account

An arrangement wherein the exporter directly sends the documents to the importer and ships the merchandise for payment at a future date (minimum of 30 days from shipment date).

Direct Remittance

A supplier-buyer arrangement where payment is made within 29 calendar days from bill of lading/airway bill date.

Trust Receipt Loans

A document executed by an importer in favor of a bank to finance an import transaction.

Export Bills Purchase

The Bank advances the receivables to the exporter at a discount.

Export Collections

An arrangement wherein the Presenting Banks sends the documents to the Collecting Bank on collection basis. Payment to the Exporter is made upon receipt of proceeds from the Importer.

Customs and Duties Tax Payments

Collection and remittance of taxes, duties, and other levies to the Bureau of Customs.

Advising of Letters of Credit and Standby Letters of Credit

Letters of Credit and/or Standby Letters of Credit received from the Issuing Bank which are checked by the Advising Bank for its authenticity and workability for further advise to the Beneficiary.

Purchase and Sale of Foreign Exchange

Buy and/or sell of foreign exchange to service trade and non-trade requirements.

Inward and Outward Remittance Service – Domestic and International

Send and receive money within the Philippines or to and from other countries.

Foreign Currency Loans

Working capital loans to help strengthen cash flow or help fund day-to-day operations.

TRUST**Unit Investment Trust Fund (UITF) – Peso:****Chinabank Money Market Fund**

A UITF classified as a money market fund, invested in a diversified portfolio of marketable fixed-income securities comprised of deposits, tradable money market instruments, government securities, and corporate bonds and notes. For investors with moderate risk appetite.

Chinabank Cash Fund

A UITF classified as a money market fund, invested primarily in special savings deposits. For conservative investors.

Chinabank Short-Term Fund

A UITF classified as a money market fund, invested primarily in a diversified portfolio of marketable financial instruments including deposits, money market instruments, government securities, and corporate bonds/notes and preferred shares of stock (classified as debt). For moderate investors.

Chinabank Intermediate Fixed-Income Fund

A UITF classified as an intermediate bond fund, invested primarily in a diversified portfolio of high-grade marketable fixed-income securities comprised of deposits, tradable money market instruments, government securities, corporate bonds and notes and preferred shares of stock (classified as debt). For investors with moderate risk appetite.

Chinabank Fixed Income Fund

A UITF classified as a long-term bond fund, invested primarily in a diversified portfolio of high-grade marketable fixed-income securities such as government securities, tradable corporate bonds and notes of varying tenors, as well as bank deposits and money market placements. For investors with moderate risk appetite.

Chinabank Balanced Fund

A UITF classified as a balanced fund, invested in a diversified portfolio of high-grade tradable fixed-income securities issued by the Philippine government and local corporations, and choice equity issues listed in the Philippine Stock Exchange (PSE). The equity component of the Fund shall not exceed 60% of the portfolio at any given time with an average duration of not more than ten years for the fixed-income investments. For aggressive investors.

Chinabank Equity Fund

A UITF classified as an equity fund, invested in a diversified portfolio of choice equity issues listed in the PSE of up to 100% of the portfolio at any given time. The Fund caters to aggressive investors.

Chinabank High Dividend Equity Fund

A UITF classified as an equity fund, invested in a diversified portfolio of choice common and preferred equity issues listed in the PSE, with up to 100% of the portfolio at any given time. The Fund focuses on companies with regular dividend payment policy and/or dividend payment track record and is designed to cater to aggressive investors.

Products and Services

Chinabank Philippine Equity Index Tracker Fund

A UITF classified as an equity index tracker fund, invested in a diversified portfolio of stocks representative of the Philippine Stock Exchange Index (PSEi) composition and its corresponding weights. This UITF caters to aggressive investors and aims to mirror the returns of its benchmark, the PSEi.

Unit Investment Trust Fund (UITF) - US Dollar:

Chinabank Dollar Fixed Income Fund

A US Dollar-denominated UITF classified as a long-term bond fund, invested in a diversified portfolio of high-grade marketable securities comprised mainly of Philippine sovereign bonds and US treasury bonds of varying tenors. For investors with moderate risk appetite.

Chinabank Dollar Cash Fund

A US Dollar-denominated UITF classified as a money market fund, invested in fixed-income securities, mostly time deposits, special savings accounts and government securities. For conservative investors.

Chinabank Income-Paying Dollar Bond Feeder Fund

A US Dollar-denominated UITF classified as a long-term fixed income fund, invested in a Target Fund that seeks to track the performance of a broad, market-weighted, investment-grade US bond market. This UITF aims to provide monthly dividend payouts to its holders and is catered to investors with a moderate risk appetite.

Investment Management Arrangement

China Banking Corporation Trust and Asset Management Group (CBC-TAMG) administers and invests funds and assets for both individual and corporate clients, with the goal of meeting client objectives. Investment arrangements may be under a discretionary mandate where CBC-TAMG exercises full authority in line with pre-agreed guidelines, or under a directional mandate, where decisions are executed only with prior client consent.

Personal Management Trust

A living trust arrangement where CBC-TAMG acts as a trustee in managing a client's wealth or estate, primarily to preserve assets and properties for the future benefit of designated beneficiaries, while also addressing their current needs.

Escrow Services Arrangement

An arrangement wherein CBC-TAMG acts as an independent third party or an escrow agent to safeguard the interest of the parties to a transaction involving assets, documents or funds while the terms and conditions of the contract are being fulfilled.

Employee Benefit Fund Management

A cost-effective corporate arrangement where CBC-TAMG helps the company set up and manage its retirement fund to benefit its employees, avoid unnecessary cash flow disruptions brought about by payments of retirement benefits, and avail of possible tax savings.

Facility Agency Arrangement

CBC-TAMG acts as a liaison between a corporate borrower and a group of lenders to primarily ensure compliance by the parties with all the terms and conditions in syndicated loan facilities. The arrangement may also cover receipt from and disbursement of loan payments to the parties, dissemination of notices and information to all concerned, and coordination of creditors' meetings, among others.

Security Trusteeship Arrangement

CBC-TAMG acts as a trustee over the properties or assets offered as collateral or are the subject of mortgage in favor of a syndicate of creditors. The arrangement may include the monitoring of required collateral value, custodianship of security documents such as agreements, titles to properties, and insurance policies.

Collecting and Paying Agency Arrangement

CBC-TAMG facilitates the collection of payment and prompt disbursement of amounts due to a syndicate of lenders.

TREASURY

Treasury Certificate of Deposit (TCD)

Short term deposits (overnight to one year) evidenced by a certificate of deposit; available in Philippine Peso, US Dollar or Euro.

Government Securities

Investments backed by the Philippine National Government: Treasury Bills, Retail Treasury Bonds, Fixed-Rate Treasury Notes, and Republic of the Philippines Bonds.

Corporate Bonds

Peso- or US Dollar-denominated investments issues by corporations to raise capital.

Foreign Exchange

Foreign exchange services with access to different currencies at competitive rates.

Derivatives

Products to minimize exposure to market risk and hedge against rate fluctuations: FX Spot, FX Forward, FX Swap, Interest Rate Swap, Cross Currency Swap.

ELECTRONIC BANKING CHANNELS

Chinabank Automated Teller Machine (ATM)

Self-service terminal that provides 24/7 banking services like cash withdrawal (including cardless-fulfillment of transactions staged in the Chinabank Mobile App), balance inquiry, bills payment, funds transfer, and more.

Chinabank Bills In and Bills Out Machine (BIBO)

Cash acceptance machines that process card-less deposit transactions and real-time crediting of deposits to a Chinabank account, as well as ATM capabilities including cash withdrawals, funds transfer, bills payment, among others.

My CBC

A free mobile banking app and web platform designed for secure and convenient banking on the go. New features include biometrics login, mobile check deposits, online account application, card lock/unlock, scheduled payments, and recurring transfers.

My CBC Online

An internet-based banking channel that provides customers direct access to their accounts via their personal computer, laptop, tablet, or mobile phone to do various banking transactions.

Point-Of-Sale (POS)

A local PIN-based payments solution using a POS terminal that allows ATM cardholders to use their cards as payment for goods or services in select stores.

CASH MANAGEMENT**Chinabank Online Corporate**

An internet-based banking channel for the business banking needs of corporate customers.

Liquidity Management via Chinabank Online Corporate:**Sure Sweep**

Enables faster and more efficient consolidation or distribution of funds for easier disbursement and better yields.

Corporate Inter-Bank Fund Transfer

Transfer funds online and real-time from your Chinabank account to accounts in other banks.

Multi-Bank SOA Concentration

Access account balances, transaction reports, and a account statements of your Chinabank accounts and other bank accounts.

Receivables Management:**Automatic Debit Arrangement (ADA)**

Electronically initiate collections from customers' or subscribers enrolled deposit accounts.

Check Depot

Enjoy the convenience of automatic crediting of post-dated checks (PDCs) as they fall due.

Bills Pay Plus

Provide your customers with convenient payment options through Chinabank's vast network of branches nationwide and 24/7 electronic banking channels.

Referenced Deposit Solution

Provide your customers with convenient payment options while making use of a deposit reference number, through Chinabank's vast network of branches nationwide.

Smart Cash Safe Solution

Deposit cash 24/7 via a cash accepting machine installed in your premises.

Payables Management:**Direct Debit Arrangement**

Manage your recurring payments to select utility companies via direct debit from your Chinabank account.

Auto Credit Arrangement (ACA)

Electronically remit same day or future dated payment instructions to the Chinabank accounts of your payees.

Check Writing Services:**Check Write plus Software**

A stand-alone solution that automates the preparation of checks, vouchers, and reports.

Check Write Plus Outsourcing

Outsource the printing and releasing of your corporate checks or Chinabank manager's checks.

Check Write Plus Self-Service

A web-based solution that automates the preparation of checks, vouchers, and reports.

Payroll Services:**Payroll Crediting**

A web-based alone solution that automates the preparation of checks, vouchers, and reports.

Payroll Processing

Outsource your entire payroll activity, from the calculation of gross salary based on attendance report up to generation of net pay, pay slips, internal and statutory reports.

China Pay Software

A stand-alone payroll & time keeping program that automates salary computation and payslip and report generation.

Payroll 2.0

A fully digital and cloud-based payroll processing solution accessible via web or mobile app.

POS Solutions:**Debit POS**

Equip your business with the flexibility to accept ATM and debit card payments.

POS Cash Out

Provide your customers with the convenience of cash withdrawals via a POS device, and at the same time, have an additional income channel.

Trade and Settlement Solutions:**SCCP Broker's Solution**

Settle stock transactions with the Securities Clearing Corporation of the Philippines via an electronic platform. This solution facilitates net settlement of daily stock trade among stock brokerage firms of the PSE.

Electronic Invoicing & Payment Solution

Reduce the time and cost of processing invoices. This solution automates and streamlines the presentation, reconciliation, and settlement of electronic invoices/receivables.

Government Payments and Collections:**Easy Tax Filing and Payment Solutions**

Electronically file and pay real property taxes.

Tax Payment Solution

File and pay Bureau of Internal Revenue (BIR) taxes.

Products and Services

EGov Payments

File and pay monthly contributions and loan payments to Social Security System (SSS), Philippine Health Insurance Corporation (PhilHealth), and Pag-IBIG.

SSS Sickness, Maternity, and Employee Compensation (SSS SMEC)

Receive the SSS sickness, maternity, and compensation benefit reimbursements of your employees via direct credit to your company's Chinabank account.

INVESTMENT BANKING (CHINABANK CAPITAL)

Equity Capital Markets

Originates structures, executes, and distributes equity and equity-linked solutions for corporate clients, including initial public offerings, follow on offerings, stock right offerings, preferred shares, and convertibles.

Debt Capital Markets

Assists corporate clients, financial institutions, and the government access various sources of capital through debt financing products, including corporate notes, retail bonds, commercial papers and promissory notes.

Loans, Project Finance, and Structure Finance

Advises and works with clients with complex financing solutions to support a diverse range of purposes, projects, and transaction.

Advisory

Advises clients on mergers and acquisitions, divestitures, joint ventures, valuation, securitizations, tender offers, share buybacks, and other corporate transactions.

STOCK BROKERAGE (CHINABANK SECURITIES)

Trading Account

Trader-assisted trading of stocks listed at the Philippine Stock Exchange (PSE), covering peso and dollar-denominated securities.

ChinaBankSec Online

Take the lead when buying and selling PSE-listed stocks with ChinaBank Sec Online. Easily open an online trading account online, access your account using multiple devices, and get access to top-notch trading tools and services.

ChinaBankSec Alpha

For the active and more sophisticated stock investor, gain access to more advanced trading tools and information, feel the market, pick the right stocks and do conditional trades.

Research Services

Coverage of listed companies, industry sectors, market outlook, daily/weekly market updates, strategy reports, among others.

Other Equity-related Services

Distribution of Initial Public/Follow-on Offerings (IPOs/FOOs), stabilization agent, among others.

INSURANCE (CIBI and MCBL)

Personal Assets:

Residential Fire Insurance

Protection against fire and lightning, natural disasters, riot, strike, malicious damage; provides extended cover such as smoke, falling aircraft, vehicle impact, and explosion.

Motor Insurance

Protection against own damage and theft, acts of nature (earthquake fire & shock, typhoon, and flood), third part bodily injury and property damage.

Personal Accident Insurance

Protection in case of accidental death, disablement, and dismemberment; provides reimbursement for medical expenses due to accident, special cover for sickness related cases.

Travel Insurance

Protection for a passenger hours before the flight and for the whole duration of trip (domestic or international travel) for accidental death and disablement; provides cashless medical cover, and protection against travel inconveniences such as baggage loss, trip cancellation, trip termination, etc.

Medical Insurance

Health coverage for individuals to protect against financial exposure due to medical expenses as a result of accident or illness.

Business Assets:

Commercial and Industrial Property Insurance

Provides comprehensive protection against fire and lightning; natural disasters (earthquake fire & shock, typhoon and flood); riot, strike, and malicious damage.

Motor Fleet Insurance

Protects the owner against loss or damage of vehicle and trucks due to own damage and theft, acts of nature (earthquake fire & shock, typhoon and flood).

Group Personal Accident Insurance

Provides coverage protection for company employees and key personnel and their beneficiaries in case of accidental death, disablement and dismemberment.

Travel Insurance

Protection for a passenger hours before the flight and for the whole duration of trip (domestic or international travel) for accidental death and disablement.

Medical Insurance

Offers health coverage for employees of the company against financial exposure due to medical expenses or illness.

Comprehensive General Liability Insurance

Covers payment for accidental property damage or bodily injury to a third party including legal fees, if necessary, that happens in the course of business operations.

Electronic Equipment Insurance

Provides accidental insurance on an “all risks” basis, covering sudden and unforeseen loss or damage to the insured equipment.

Money, Securities and Payroll Insurance

Protection against loss of money used for business operations as a result of robbery, burglary or brigandage.

Fidelity Guarantee Insurance

Protection against financial loss due to dishonest or fraudulent acts of employee.

Property Floater

Covers loss or damage to mobile equipment or moveable properties such as construction equipment or machines, portable electronic equipment or even paintings or other personal items among others against all risk.

Contractors All Risk Insurance (CARI)

Comprehensive Insurance protection against physical loss or damage for construction works, contract works, civil engineering works, construction plant and equipment; liability to third party bodily injury or property damage.

Erection All Risks Insurance (EARI)

Protection for contract works involving electro-mechanical works, installation of machinery and equipment, and the like. Aside from contract works, EARI may also cover testing and commissioning once erection or installation is successfully completed.

Marine Cargo

Covers various hazards related to the movement of goods or cargo via air, land or sea. The insurance can cover all stages of delivery—from the time the goods leave the warehouse, throughout the course of transit, until its delivery to the consignee’s final warehouse.

Marine Hull

Provides coverage for marine vessels and their machinery against Loss or Damage. Coverage can range from comprehensive “All Risks” to limited “Total Loss” only.

Surety Bonds

To guarantee the principal’s responsibility towards the obligee as required by law or contract.

Cyber Insurance

Covers the insured for liability to third party from losses caused by a security breach in the insured’s system plus other direct losses the insured may incur as a result of the breach.

Professional Indemnity Insurance

Provides coverage to professionals as a group for loss or damage to third party as a result of negligence, misrepresentation or wrongful advice.

Sabotage and Terrorism Insurance

Provides cover against financial losses directly resulting from politically motivated violence or terrorism and sabotage events.

Kidnap and Ransom Insurance

Protection against financial loss due to ransom and extortion expenses; covers response consultant fees, legal liability, personal accident Insurance.

Directors and Officers Liability Insurance

Covers individual directors and officers of the company from claims made against them while performing their duties as officer or director. The policy covers negligent acts or omission causing damage or loss to third party individual or corporation.

Risk Consultancy Services

Professional services that helps to identify, assess, and reduce risks—especially those that could cause financial loss, accidents, or operational disruption.

Health, Wealth, and Protection:**MCBL Healthflex**

A flexible and customizable health plan that lets you choose and pay only for the health coverage you need. Feel more secure with protection from up to 112 critical illnesses and add-on benefits.

MCBL GoalReady

A flexible goal-based savings plan that empowers you to save for your dreams at your own pace and on your own terms with potential upside through available investment funds.

MCBL Legacy Secure

A whole life insurance plan that gives you lifetime protection, steady cash benefits, guaranteed payout at maturity and the option to boost your coverage with added health and protection riders.

MCBL Base Protect/Base Protect Plus

An affordable life protection plan that gives you the protection you need at any stage in life.

MCBL Future Boost Retirement

A plan that can help you save for your retirement so you can make the most of the next stage of your life’s journey.

MCBL Assure Max

A plan that offers you guaranteed protection and cash benefits for your future needs like your child’s education, pursuing your passions, or living a comfortable retirement.

MCBL WealthOne

A single-pay variable life insurance product that provides you guaranteed start-up bonus depending on the plan level chosen.

MCBL Group Life Insurance

Provide your employee’s families monetary support in case of the demise of the employee. Employees can enjoy the benefits as long as they are with the company.

MCBL Group Health Insurance

Provide extra health coverage and financial benefits for your employees.

MCBL Group Credit Life

Protect your company from financial losses from unpaid loans. This plan ensures that loans are settled, whatever happens.

MCBL Group Personal Accident Insurance

Secures employees from out-of-pocket expense in case of accidents.

Investor Information

ANNUAL STOCKHOLDERS' MEETING

Date: April 16, 2026
Time: 4:00 p.m.
Place: Penthouse, Chinabank Building,
8745 Paseo de Roxas corner Villar St., Makati City
and virtually via Zoom after registration
at <https://www.chinabank.ph/asm2026>

SHAREHOLDER SERVICES

For inquiries or concerns regarding dividend payments, account status, change of address or lost or damaged stock certificates, please get in touch with:

Stocks & External Relations Department

Office of the Corporate Secretary
China Banking Corporation
11/F Chinabank Building 8745 Paseo de Roxas
cor. Villar St., Makati City 1226, Philippines

Contact persons:

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Atty. Christine Joy J. Estropia
Mr. Jaime G. Dela Cruz / Ms. Irish Ann H. Penaflorida

Tel.: (+632) 8230-6987; 8885-6890; 8885-5135

Fax: (+632) 8403-5813

Email: wfbmartinez@chinabank.ph
cjjestropia@chinabank.ph
ocsstocks@chinabank.ph

Stock Transfer Service, Inc.

Unit 34-D Rufino Pacific Tower
6784 Ayala Ave. Makati City 1226, Philippines

Contact Persons:

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Ricardo D. Regala Jr.

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INVESTOR INQUIRIES

We welcome inquiries from investors, analysts, and the financial community. For information about the developments at Chinabank, please contact:

Gerald O. Florentino
First Vice President and Head
Investor & Corporate Relations Group

China Banking Corporation
28/F BDO Equitable Tower, 8751 Paseo de Roxas
Makati City 1226, Philippines
Tel.: (+632) 8885-5601
Email: investor-relations@chinabank.ph
Website: www.chinabank.ph

CUSTOMER INFORMATION

We welcome letters or all such communications on matters pertaining to the management of the Bank, stockholders' rights, or any other bank-related issues of importance. Stockholders who wish to communicate with any or all of the members of the Chinabank Board of Directors may send letters to:

Atty. Leilani B. Elarmo
Vice President and Corporate Secretary

China Banking Corporation
11/F Chinabank Building, 8745 Paseo de Roxas
cor. Villar St., Makati City 1226, Philippines
Email: lbelarmo@chinabank.ph
online@chinabank.ph

CUSTOMER ASSISTANCE CHANNELS

Aside from Chinabank branches nationwide, our customers and the public can reach us through the following:

Customer Contact Center Hotline

Metro Manila: 888-55-888
Domestic Toll-Free 1-800-1888-5888 (PLDT)
International Toll-Free: Visit www.chinabank.ph for the list of countries and toll-free numbers

Email

online@chinabank.ph

Viber

+639178814263

Social media

Facebook (ChinabankPH), X/Twitter (@ChinabankPH), and Instagram (@Chinabank.ph)

Mail

Customer Contact Center, Chinabank Building,
8745 Paseo de Roxas corner Villar St.,
Makati City 1226 Philippines

LOOKING FOR US?
SCAN TO FIND THE NEAREST BRANCH



CBC



CBS

POST-CONSUMER RECOVERED FIBER



The cover of this Chinabank Integrated Report is printed on Toccata White 270 gsm. The timeless touch and high print rendering of Toccata paper brings out the best in the design and adds another dimension of beauty, giving bright and vivid life to colors. The paper is certified by the Forest Stewardship Council (FSC) which promotes environmentally appropriate, socially beneficial, and economically viable management of the world's forest.

The inside pages are printed on Magno Plus Silk White 100 gsm, a PEFC Credit material and FSC Mix Credit material certified product made from European mills. By optimizing the use of natural resources, this product achieves environmental sustainability while keeping the highest quality.



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