

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. April 23, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 443 3. BIR Tax Identification No. 000-444-210-000
4. CHINA BANKING CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  SEC (Use Only)  
Province, Country or other jurisdiction of Industry Classification Code:  
incorporation
7. China Bank Bldg., 8745 Paseo de Roxas, Makati City 1226  
Address of principal office Postal Code
8. 888-55-555  
Issuer's telephone number, including area code
9. -- NA --  
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC of Sections 4 and 8 of the RSA
- | Title of each Class | Number of shares of common stock<br>outstanding and amount of debt outstanding |
|---------------------|--|
| Common              | 2,691,343,012 shares   |
11. Indicate the item numbers reported herein: Item 9

Pursuant to the requirements of the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHINA BANKING CORPORATION  
Registrant

Date April 23, 2025

  
**LEILANI B. ELARMO**  
Corporate Secretary  
*one* Signature and Title \*

\* Print name and title of the signing officer under the signature.



23 April 2025

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Bel-Air, Makati City

**Attention: ATTY. OLIVER O. LEONARDO**  
Director, Markets and Securities Regulation Department

**ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
Director, Corporate Governance and Finance Department  
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**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Attention: ATTY. JOHANNE DANIEL M. NEGRE**  
Officer-in-Charge, Disclosure Department  
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Sirs, Madam:

In compliance with your requirements, please be informed that at its special meeting held this afternoon, 23 April 2025, the Board of Directors of China Banking Corporation (the "Bank") approved the declaration of a regular cash dividend of P1.50 per share, and an additional special cash dividend of P1.00 per share, for a total cash dividend of P2.50 per share.

The Board likewise approved the setting and/or recommendation of 09 May 2025 as the record date and 22 May 2025 as the payment/issuance date of the said dividends, with the closing of books from 12 to 22 May 2025. The President and Chief Executive Officer has been authorized by the Board to make any necessary adjustments to these dates in compliance with regulatory requirements.

Finally, attached is the press release to be issued to the public, entitled: "Chinabank declares P6.7 Bn cash dividends, up 14% from last year".

Thank you.

Very truly yours,

  
**LEILANI B. ELARMO**  
Corporate Secretary

**CHINA BANKING CORPORATION**

8745 Paseo de Roxas cor. Villar St., Makati City, Philippines 1226 Philippines

Trunkline (Head Office): (632) 888-55-555

Website: [www.chinabank.ph](http://www.chinabank.ph)

Contact Center: (632) 888-55-888, 1800-1888-5-888 (Domestic Toll-Free)

Email Address: [online@chinabank.ph](mailto:online@chinabank.ph)

## Chinabank declares P6.7 Bn cash dividends, up 14% from last year

<b>P2.50</b> Dividend per Share Regular: P1.50 Special: P1.00	<b>P6.7 Bn</b> Total Dividends	<b>27%</b> Pay-out Ratio
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Chinabank (stock symbol: CBC) announced that a regular cash dividend of P1.50 per common share and an additional P1.00 per common share special dividend — P6.7 billion in total — have been declared by its Board of Directors, payable on May 22, 2025 to shareholders on record as of May 9, 2025. The higher regular cash dividend marks a 25% uptick from the P1.20 per common share paid in 2024.

The total amount of cash dividends is 14% higher than in 2024, equivalent to a payout ratio of 27% and a cash dividend yield of 2.8% based on the bank's closing stock price of P89.55 as of April 23, 2025.

Chinabank has a history of regular dividend payments, demonstrating its financial strength and commitment to maximizing shareholder value. Last year, the bank paid P5.9 billion in cash dividends: P1.20 per share regular cash dividend and an additional P1.00 per share special cash dividend.

The bank's net income in 2024 hit P24.8 billion, up 13%. With strong capitalization, profitability, and liquidity, Moody's Investors Service affirmed Chinabank's investment grade credit rating of "Baa2" with "Stable" outlook in April 2024.

The fourth largest private universal bank in the Philippines, Chinabank is also a governance champion, winning for three straight years the Institute of Corporate Directors' highest distinction, the Five-Golden Arrow Award.

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**About Chinabank:** Chinabank opened for business on August 16, 1920 in Binondo, Manila, and is now one of the largest private universal banks in the Philippines. It provides a full range of banking products and services to corporate, commercial, and retail customers through 651 branches and 1,087 ATMs, including the 170 branches and 239 ATMs of its savings bank arm CBS. Chinabank also offers a wide range of allied financial services through its subsidiaries Chinabank Capital, Chinabank Securities, Chinabank Insurance Brokers, and affiliate MCBLife. Visit [www.chinabank.ph](http://www.chinabank.ph)

**Contact:** Investor & Corporate Relations Group - 8885-5601; [Investor-relations@chinabank.ph](mailto:Investor-relations@chinabank.ph); Gerald O. Florentino, FVP & Head - [goflorentino@chinabank.ph](mailto:goflorentino@chinabank.ph)