13 November 2026

THE PHILIPPINE STOCK EXCHANGE, INC.
6th Floor PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: **ATTY. MARIGEL B. GARCIA**
Head, Issuer Regulation Division

Sir, Mesdames:

In compliance with your requirements, we hereby submit China Banking Corporation's SEC 17Q Report as of September 30, 2026.

Thank you.

Respectfully yours,

[redacted]

GERALD O. FLORENTINO
Corporate Information Officer

COVER SHEET

4	4	3									

SEC Registration Number

C	H	I	N	A		B	A	N	K	I	N	G		C	O	R	P	O	R	A	T	I	O	N		A	N	D		S	U	B
S	I	D	I	A	R	I	E	S																								

(Company's Full Name)

8	7	4	5		P	a	s	e	o		d	e		R	o	x	a	s		c	o	r	n	e	r		V	i	l	l	a	r
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(Business Address: No. Street City/Town/Province)

Patrick D. Cheng

(Contact Person)

8885-5555

(Company Telephone Number)

0	9		3	0
Month			*Day*	

(Fiscal Year)

1	7	-	Q

(Form Type)

Month		*Day*	

(Annual Meeting)

(Secondary License Type, If Applicable)

Corporate Governance and Finance Dept.

(Department Requiring this document)

(Amended Articles Number/Section)

1,706

Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarter period ended **September 30, 2026**

2. Commission identification number **443**

3. BIR Tax Identification No.. **000-444-210-000**

CHINA BANKING CORPORATION
4. Exact name of issuer as specified in its charter

PHILIPPINES
5. Province, country or other jurisdiction of incorporation or organization

6. Industry Classification Code: (SEC Use Only)

CHINA BANK BUILDING 8745 PASEO DE ROXAS COR. VILLAR STS., MAKATI CITY 1226
7. Address of registrant's principal office Postal Code

8. Issuer's telephone number, including area code **(02) 8885-5555**

9. Former name, former address and former fiscal year, if changed since last report **NA**

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of each Class	Number of shares of common stock Outstanding	Amount of debt outstanding
COMMON	**2,691,343,012**	

11. Are any or all of the securities listed on the Stock Exchange?

Yes [**X**] No [ ]

If yes, state the name of such Stock Exchange and the class/es of securities listed therein:
PHILIPPINE STOCK EXCHANGE **COMMON**

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding 12 months (or for such shorter period the registrant was required to file such reports)

Yes [**X**] No [ ]

(b) has been subject to such filing requirements for the past 90 days

Yes [**X**] No [ ]

PART I FINANCIAL INFORMATION

Item 1. Financial Statements.

Attached are the following:

Annex I:	Interim Consolidated Statements of Financial Position
Annex II:	Interim Consolidated Statements of Income
Annex III:	Interim Consolidated Statements of Comprehensive Income
Annex IV:	Interim Consolidated Statements of Changes in Equity
Annex V:	Interim Consolidated Statements of Cash Flows
Annex VI:	Aging of Loans and Receivables
Annex VII:	Profitability Report by Business Segment
Annex VIII:	Financial Soundness Indicators

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations.

Annex IX: Management's Discussion

PART II OTHER INFORMATION

There are no material disclosures that were not reported under SEC Form 17-C during the period covered by this report.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer …….....**CHINA BANKING CORPORATION**

[redacted]

Principal Financial/Accounting Officer/Controller ……..**PATRICK D. CHENG**

Signature and Title …….Chief Finance Officer

Date…….. November 13, 2026

Part I – Financial Information

Item 1. Financial Statements

a. **Accounting Policies and Methods of Computation**. The accompanying interim condensed consolidated financial statements of China Banking Corporation (the Parent Company) and Subsidiaries (collectively referred to as the Group) as of September 30, 2026 and for the nine-month period ended September 30, 2026, and 2025 have been prepared in accordance with the Philippine Accounting Standard (PAS) 34, *Interim Financial Reporting*.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's audited financial statements as of December 31, 2025 which have been prepared in accordance with the Philippine Financial Reporting Standards (PFRS).

b. **Seasonality or Cyclicality of Interim Operations.** Changes in the Group's financial condition or operation were due more to external factors such as interest rate movements and cost of borrowings rather than seasonality or cyclical aspects.

c. **Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidents.** Changes in nature and amounts in the financial statements were due to market-related factors inherent in the nature of the issuer's business operations and are not considered unusual. Below are some significant changes as explained in the Management's Discussions of Financial Condition and Results of Operation:

(Amounts in Thousands)	**September 30, 2026**	December 31, 2025	**Increase (Decrease)**
Assets			
Cash and Other Cash Items	₱16,713,896	₱21,768,445	(₱5,054,549)
Due from Bangko Sentral ng Pilipinas	77,043,326	62,122,674	14,920,652
Interbank Loans Receivable and Securities Purchased under Resale Agreements	10,049,095	12,964,006	(2,914,911)
Financial Assets at Fair Value through Profit or Loss	9,538,051	8,192,102	1,345,949
Derivative Contracts Designated as Hedges	52,349	3,590,656	(3,538,307)
Loans and Receivables	1,161,374,964	1,038,027,468	123,347,496
Investment Properties	23,410,085	20,915,284	2,494,801
Other Assets	14,006,377	12,320,684	1,685,693
Liabilities			
Bills Payable	167,876,742	118,784,445	49,092,297
Income Tax Payable	729,666	146,607	583,059
Accrued Interest and Other Expenses	6,615,004	7,576,776	(961,772)
Derivative Liabilities	10,439,785	1,066,556	9,373,229
Derivative Contracts Designated as Hedges	53,616	255,117	(201,501)

(Amounts in Thousands)	**September 30, 2026**	September 30, 2025	**Increase (Decrease)**
Income			
Interest income on Loans and receivables	₱60,330,511	₱52,924,346	₱7,406,165
Interest income on Financial assets at FVPL	741,455	913,245	(171,790)
Interest Income on Due from BSP and other banks and SPURA	1,885,005	2,361,632	(476,627)
Service charges, fees and commissions	3,231,225	2,599,990	631,235
Gain on asset foreclosure and dacion transactions	127,978	6,989,403	(6,861,425)
Share in net income of associates	484,936	1,399,419	(914,483)
Miscellaneous	3,628,584	1,856,647	1,771,937

(Amounts in Thousands)	**September 30, 2026**	September 30, 2025	**Increase (Decrease)**
Expense			
Interest Expense on Bills payable and other borrowings	4,450,574	4,035,334	415,240
Compensation and fringe benefits	9,299,597	8,448,804	850,793
Occupancy cost	2,002,604	1,726,510	276,094
Insurance	2,784,482	2,485,119	299,363
Provision for impairment and credit losses	1,884,664	6,986,410	(5,101,746)
Entertainment, amusement and recreation	387,678	505,245	(117,567)
Miscellaneous	4,459,078	3,202,227	1,256,851

d. **Changes in Estimates of Amounts Reported.** There were no material changes in the estimates of amounts reported in prior financial years.

e. **Issuances, Repurchases, and Repayments of Debt and Equity Securities.** There were no issuances, repurchases, and repayments of debt and equity securities made by the Bank.

f. **Segment Information.** Operating businesses are recognized and managed separately according to the nature of business served, with each segment representing a strategic business unit. The Bank's comparative revenues and expenses by business segments are shown in Annex VII.

g. **Dividends.** At the special meeting held on April 15, 2026, the Board of Directors (BOD) approved the declaration of ₱1.80 per share regular dividend and an additional ₱1.00 per share special dividend, and set April 30, 2026 as the date of record. Cash dividends were paid on May 14, 2026.

h. **Effect of Changes in the Composition of the Enterprise during the Interim Period.** There were no changes in the composition of the issuer including business combinations, acquisitions, or disposal of subsidiaries and long-term investments, restructuring, and discontinuing operations during the period.

i. **Changes in Contingent Liabilities or Contingent Assets.** There are various outstanding commitments and contingent liabilities but management does not anticipate any material financial impact as a result of these transactions.

j. **Material Contingencies and Any Other Events.**
Increase in Authorized Capital Stock of China Bank Savings, Inc. (CBSI) On June 18, 2026, the stockholders of CBSI approved the amendment of its Articles of Incorporation to increase its authorized capital stock from ₱14 billion to ₱19 billion through the creation of an additional 50 million common shares with a par value of ₱100.00 per share. The increase aims to strengthen CBSI's capital base, support capital-raising initiatives and expansion, and form part of its BSP-prescribed Recovery Plan. As of September 30, 2026, CBSI is still in the process of completing regulatory requirements for filing with the BSP and SEC. Accordingly, its authorized capital stock remained at ₱14 billion.

Interbank Borrowing On September 30, 2026, the Bank originated an interbank borrowing with a face value of ₱20 billion. The borrowing has a 5-year term, with an initial borrowing rate of 5.8870% per annum, subject to quarterly interest repricing.

k. **Financial Risk Disclosure**. The Group's activities are principally related to the profitable use of financial instruments. Risks are inherent in these activities but are managed by the Group through a rigorous, comprehensive, and continuous process of identification, measurement, monitoring and mitigation of these risks, partly through the effective use of risk and authority limits and thresholds, process controls and monitoring, and independent controls. As reflected in its corporate actions and organizational improvements, the Group has placed due importance on expanding and strengthening its risk management process and considers it as a vital component to the Group's continuing profitability and financial

stability. Central to the Group's risk management process is its adoption of a risk management program intended to avoid unnecessary risks, manage and mitigate inherent risks, and maximize returns from taking acceptable risks necessary to sustain its business viability and good financial position in the market.

The key financial risks that the Group faces are: credit risk, market risk, and liquidity risk. The Group's risk management objective is primarily focused on controlling and mitigating these risks. The Parent Company and its subsidiaries manage their respective financial risks separately. The subsidiaries, particularly CBSI, have their own risk management processes but are structured similar to that of the Parent Company. To a large extent, the respective risk management programs and objectives are the same across the Group. The severity of risk, materiality, and regulations are primary considerations in determining the scope and extent of the risk management processes put in place for the subsidiaries.

Risk Management Structure
The BOD of the Parent Company is ultimately responsible for the oversight of the Parent Company's risk management processes. On the other hand, the risk management processes of the subsidiaries are the separate responsibilities of their respective BODs. The BOD of the Parent Company created a separate board-level independent committee with explicit authority and responsibility for managing and monitoring risks.

The BOD has delegated to the Risk Oversight Committee (ROC) the formulation and supervision of the risk management process which includes, among others, determining the appropriate risk mitigating strategies and operating principles, adoption of industry standards, development of risk metrics, monitoring of key risk indicators, and the imposition of risk parameters. The ROC is composed of four members of the BOD, all of whom are independent directors.

The Risk Management Group (RMG) is the operating unit of the ROC primarily responsible for the implementation of risk management strategies approved by the Board of Directors. The implementation cuts across all departments of the Parent Company and involves all of the Parent Company's financial instruments, whether "on-books" or "off-books". The RMG is likewise responsible for monitoring the implementation of specific risk control procedures and enforcing compliance thereto. The RMG is also directly involved in the day-to-day monitoring of material risks, ensuring that the Parent Company, in its transactions and dealings, engages only in risk-taking activities duly approved by the ROC. The RMG also ensures that relevant information is accurately and completely captured on a timely basis in the management reporting system of the Parent Company. The RMG is headed by the Chief Risk Officer (CRO), who reports the results of risk measurements to the ROC.

Apart from RMG, each business unit has created and put in place various process controls which ensure that all the external and internal transactions and dealings of the unit are in compliance with the unit's risk management objectives. The Internal Audit Group also plays a crucial role in risk management primarily because it is independent of the business units and reports exclusively to the Audit Committee which, in turn, is comprised of independent directors.

The Internal Audit Group focuses on ensuring that adequate controls are in place and on monitoring compliance to controls. The regular audit covers all processes and controls, including those under the risk management framework handled by the RMG. The audit of these processes and controls is undertaken regularly. The audit results and exceptions, including recommendations for their resolution or improvement, are discussed initially with the business units concerned before these are presented to the Audit Committee.

Risk Management Reporting
The CRO reports to the ROC, is a member of the Sustainability Oversight Committee (SOC), and is a resource of the Credit Committee (CreCom), Asset-Liability Committee (ALCO), and Information Technology Steering Committee (ITSC). The CRO reports on key risk indicators and specific risk management issues that would need resolution from top

management. This is undertaken after the risk issues and key risk indicators have been discussed with the business units concerned. The RMG's function, particularly, that of the CRO, as well as the Board's risk oversight responsibilities are articulated in the risk management manual based on the requirements of BSP Circular No. 971, Guidelines on Risk Governance.

The key risk indicators were formulated on the basis of the financial risks faced by the Parent Company. These indicators contain information from all business units that provide measurements on the level of the risks taken by the Parent Company in its products, transactions, and financial structure. Among others, the report on key risk indicators includes information on the Parent Company's aggregate credit exposure, Value-at-Risk (VaR), utilization of market and credit risk limits and thresholds, liquidity risk limits and ratios, earnings-based and economic value-based measures with thresholds, non-performing loan levels, loan loss provisioning, and risk profile changes. On a monthly basis, detailed reporting of industry, borrower, and geographic risks is included in the discussion with the ROC. A comprehensive risk report is presented to the BOD on a periodic basis for an overall assessment of the level of risks taken by the Parent Company. On the other hand, the Chief Audit Executive reports to the Audit Committee on a monthly basis on the results of branch or business unit audits and for the resolution of pending but important internal audit issues.

Risk Mitigation
The Parent Company uses derivatives to manage exposures to financial instruments resulting from changes in interest rates and foreign currencies exposures. However, the nature and extent of use of these financial instruments to mitigate risks are limited to those allowed by the BSP for the Parent Company and its subsidiaries.

To further mitigate risks throughout its different business units, the Parent Company formulates risk management policies and continues to improve its existing policies. These policies further serve as the framework and set of guidelines in the creation or revisions of operating policies and manuals for each business unit. In the process design and implementation, preventive controls are preferred over detection controls. Clear delineation of responsibilities and separation of incompatible duties among officers and staff, as well as among business units, are reiterated in these policies. To the extent possible, reporting and accounting responsibilities are segregated from units directly involved in operations and frontline activities (i.e., players must not be scorers). This is to improve the credibility and accuracy of management information. Any inconsistencies in the operating policies and manuals with the risk framework created by the RMG are taken up and resolved in the ROC.

The Group maintains operational risk and IT risk management frameworks aligned with global standards, embedding risk awareness into governance and decision-making while strengthening controls and transparency. Through risk and control self-assessments, key risk indicators, incident and event management, and root cause analyses, the Group proactively safeguards customer trust, supports investor confidence, upholds regulatory expectations, and reinforces the stability of the Group and the financial system.

Monitoring and controlling risks are primarily performed based on various limits and thresholds established by the top management covering the Group's transactions and dealings. These limits and thresholds reflect the Group's business strategies and market environment, as well as the levels of risks that the Group is willing to tolerate, with additional emphasis on selected industries. In addition, the Group monitors and measures the overall risk-bearing capacity in relation to the aggregate risk exposure across all risk types and activities. Liquidity risk, interest rate risk, and market risk exposures are measured and monitored through the reports generated by a cloud-based automated system.

The Bank also conducts the Internal Capital Adequacy Assessment Process (ICAAP) to determine if its present level of capital is still sufficient to support its risk-taking activities alongside the projected growth and withstand adverse events covering both systemic and idiosyncratic. This exercise is performed annually, with the latest document approved by the

Risk Oversight Committee and Executive Committee on March 18, 2026, and confirmed by the Board on April 1, 2026.

Similar to prior years' submission, the Bank used the Pillar 1 Plus approach, with Pillar 1 capital as the baseline. The process of allocating capital for all types of risks beyond the Pillar 1 capital levels includes quantification of capital buffer for Pillar 2 risks under normal business cycle/condition. In addition, the document included the quantification based on the results of the Integrated Stress Test (IST). The adoption of the IST allows the Group to quantify its overall vulnerability to macroeconomic shocks and operational losses on the aggregate rather than in silo referring to a range of plausible events. The capital assessment in the document discloses that the Group and the Parent Company have appropriate and sufficient levels of internal capital.

The Parent Company submitted to the BSP its updated ICAAP document on March 31, 2026.

Complementing its capital adequacy assessment exercise, the Bank maintains robust, forward-looking recovery, and resilience measures. As a Domestic Systemically Important Bank (D-SIB), it is subject to existing regulations requiring high loss absorbency and effective risk management to mitigate the risk of failure. Its Recovery Plan, aligned with the ICAAP, supports BSP's intensified supervision of D-SIBS and underscores the Bank's commitment to resilience as a fundamental aspect of risk management, extending beyond prevention.

The latest Recovery Plan document was presented and approved in the Joint Meeting of the ROC and Excom on June 17, 2026, confirmed by the Board of Directors on July 1, 2026, and submitted to the BSP on June 30, 2026.

l. **Material events subsequent to the end of the interim period that have not been reflected in the financial statements for the period**. There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the period.

m. **Material commitment for capital expenditures.** The Group expects to incur capital expenditures to technology and building-related investments. Funding will be sourced internally.

n. **Fair Value Measurement**. The Group has assets and liabilities in the balance sheets that are measured at fair value on a recurring and non-recurring basis after initial recognition. Recurring fair value measurements are those that another PFRS requires or permits to be recognized in the balance sheet at the end of each financial reporting period. These include financial assets and liabilities at FVTPL and financial assets at FVOCI.

The methods and assumptions used by the Group in estimating the fair values of the financial instruments follow:

Cash and other cash items, due from BSP and other banks, interbank loans receivable and securities purchased under repurchase agreement, and accrued interest receivable – The carrying amounts approximate their fair values in view of the relatively short-term maturities of these instruments.

Debt securities – Fair values are generally based on quoted market prices. If the market prices are not readily available, fair values are estimated using directly or indirectly either values obtained from independent parties offering pricing services or adjusted quoted market prices of comparable investments or using the discounted cash flow methodology.

Equity securities – For publicly traded equity securities, fair values are based on quoted prices. For unquoted equity securities, remeasurement to their fair values is not material to the financial statements.

Loans and receivables and sales contracts receivable (SCR) included in other assets – Fair values of loans and receivables and SCR are estimated using the discounted cash flow methodology, where future cash flows are discounted using the Group's current incremental lending rates for similar types of loans and receivables.

Accounts receivable, returned checks and other cash items (RCOCI) and other financial assets included in other assets – Quoted market prices are not readily available for these assets. These are reported at cost and are not significant in relation to the Group's total portfolio of financial assets.

Derivative instruments (included under FVTPL and designated as hedges) – Fair values are estimated based on discounted cash flows, using prevailing interest rate differential and spot exchange rates.

Deposit liabilities (time, demand and savings deposits) – Fair values of time deposits are estimated using the discounted cash flow methodology, where future cash flows are discounted using the Group's current incremental borrowing rates for similar borrowings and with maturities consistent with those remaining for the liability being valued. For demand and savings deposits, carrying amounts approximate fair values considering that these are currently due and demandable.

Bills payable – Fair values are estimated using the discounted cash flow methodology, where future cash flows are discounted using the current incremental borrowing rates for similar borrowings and with maturities consistent with those remaining for the liability being valued.

Manager's checks and accrued interest and other expenses – Carrying amounts approximate fair values due to the short-term nature of the accounts.

Other liabilities – Carrying amounts approximate fair values due to the short-term nature of the accounts.

As of September 30, 2026 and December 31, 2025, except for the following financial instruments, the carrying values of the Group's financial assets and liabilities as reflected in the balance sheets and related notes approximate their respective fair values:

	September 30, 2026		December 31, 2025 (Audited)	
(Amounts in Thousands)	**Carrying Value**	**Fair Value**	Carrying Value	Fair Value
Financial Assets				
Financial Assets at Amortized Cost				
Government bonds	**₱290,644,148**	**₱284,763,297**	₱264,698,965	₱267,047,679
Private bonds	**115,460,146**	**108,035,080**	117,039,329	114,187,666
	406,104,294	**392,798,377**	381,738,294	381,235,345
Loans and receivables				
Corporate and commercial lending	**876,142,250**	**810,491,887**	775,625,252	737,981,287
Consumer lending	**271,968,713**	**222,925,996**	251,678,915	210,589,483
Trade-related lending	**12,736,826**	**12,751,143**	10,605,309	10,613,268
Others	**527,175**	**549,463**	117,991	154,890
	1,161,374,964	**1,046,718,489**	1,038,027,467	959,338,928
Sales contracts receivable	**1,524,064**	**1,212,701**	1,593,558	1,276,129
	1,162,899,028	**1,047,931,190**	1,039,621,025	960,615,057
	₱1,569,003,322	**₱1,440,729,567**	₱1,421,359,319	₱1,341,850,402
Financial Liabilities				
Time deposit liabilities	**791,410,653**	**772,427,378**	752,017,078	738,545,906
Bills payable	**167,876,742**	**165,363,752**	118,784,445	118,050,759
	₱959,287,395	**₱937,791,130**	₱870,801,523	₱856,596,665

As of September 30, 2026 and December 31, 2025, the fair value hierarchy of the Group's assets and liabilities are presented below:

	September 30, 2026			
(Amounts in Thousands)	**Level 1**	**Level 2**	**Level 3**	**Total**
Recurring fair value measurements				
Financial assets at FVTPL				
Held-for-trading				
Government bonds	**₱ 118,491**	**₱1,934,750**	**₱–**	**₱ 2,053,241**
Treasury notes	**–**	**1,382,568**	**–**	**1,382,568**
Treasury bills	**–**	**2,101,929**	**–**	**2,101,929**
Private bonds	**169,984**	**–**	**–**	**169,984**
Quoted equity shares	**308,154**	**–**	**–**	**308,154**
Financial assets designated at FVTPL	**152,289**	**182,484**	**–**	**334,773**
Derivative contracts not designated as hedges	**–**	**3,187,402**	**–**	**3,187,402**
Derivative contracts designated as hedges	**–**	**52,349**	**–**	**52,349**
Financial assets at FVOCI				
Government bonds	**27,990,999**	**117,108,435**	**–**	**145,099,434**
Quoted private bonds	**11,245,267**	**–**	**–**	**11,245,267**
Quoted equity securities	**13,501,311**	**–**	**–**	**13,501,311**
	₱53,486,495	**₱125,949,917**	**₱–**	**₱179,436,412**
Financial liabilities at FVTPL				
Derivative liabilities	**₱–**	**₱10,439,785**	**₱–**	**₱10,439,785**
Derivative contracts designated as hedges	**–**	**53,616**	**–**	**53,616**
	₱–	**₱10,493,401**	**₱–**	**₱ 10,493,401**
Fair values of assets carried at amortized cost/cost				
Investment securities at amortized cost				
Government bonds	**₱284,763,297**	**₱–**	**₱–**	**₱284,763,297**
Private bonds	**56,809,985**	**–**	**51,225,095**	**108,035,080**
Loans and receivables				
Corporate and commercial lending	**–**	**–**	**810,491,887**	**810,491,887**
Consumer lending	**–**	**–**	**222,925,996**	**222,925,996**
Trade-related lending	**–**	**–**	**12,751,143**	**12,751,143**
Others	**–**	**–**	**549,463**	**549,463**
Sales contracts receivable	**–**	**–**	**1,212,701**	**1,212,701**
Investment properties				
Land	**–**	**–**	**25,321,111**	**25,321,111**
Buildings and improvements	**–**	**–**	**5,891,964**	**5,891,964**
	₱341,573,282	**₱–**	**₱1,130,369,360**	**₱1,471,942,642**
Fair values of liabilities carried at amortized cost				
Time deposit liabilities	**₱–**	**₱–**	**₱772,427,378**	**₱772,427,378**
Bills payable	**–**	**–**	**165,363,752**	**165,363,752**
	₱–	**₱–**	**₱937,791,130**	**₱937,791,130**

	December 31, 2025 (Audited)			
(Amounts in Thousands)	Level 1	Level 2	Level 3	Total
Recurring fair value measurements				
Financial assets at FVTPL				
Held-for-trading				
Government bonds	₱302,600	₱2,225,732	₱–	₱2,528,332
Treasury notes	–	1,279,328	–	1,279,328
Treasury bills	–	2,124,621	–	2,124,621
Private bonds	189,314	–	–	189,314
Quoted equity shares	246,057	–	–	246,057
Financial assets designated at FVTPL	159,285	177,526	–	336,811
Derivative contracts not designated as hedges	–	1,487,639	–	1,487,639
Derivative contract designated as hedges	–	3,590,656		3,590,656
Financial assets at FVOCI			–	
Government bonds	31,222,115	111,226,042	–	142,448,157
Quoted private bonds	14,352,206	–	–	14,352,206
Quoted equity securities	11,841,575	–	–	11,841,575
	₱58,313,152	₱122,111,544	₱–	₱180,424,696

(Amounts in Thousands)	December 31, 2025 (Audited) Level 1	Level 2	Level 3	Total
Financial liabilities at FVTPL				
Derivative liabilities	₱–	₱1,066,556	₱–	₱1,066,556
Derivative contracts designated as hedges	–	255,117	–	255,117
	₱–	₱1,321,673	₱–	₱1,321,673
Fair values of assets carried at amortized cost				
Investment securities at amortized cost				
Government bonds	₱262,294,881	₱4,752,799	₱–	₱267,047,680
Private bonds	60,673,407	–	53,514,258	114,187,665
Loans and receivables				
Corporate and commercial loans	–	–	737,981,286	737,981,286
Consumer loans	–	–	210,589,482	210,589,482
Trade-related loans	–	–	10,613,269	10,613,269
Others	–	–	154,890	154,890
Sales contracts receivable	–	–	1,276,128	1,276,128
Investment properties				
Land	–	–	22,209,200	22,209,200
Buildings and improvements	–	–	5,578,265	5,578,265
	₱322,968,288	₱4,752,799	₱1,041,916,778	₱1,369,637,865
Fair values of liabilities carried at amortized cost				
Time deposit liabilities	₱–	₱–	₱738,545,906	₱738,545,906
Bills payable	–	–	118,050,759	118,050,759
	₱–	₱–	₱856,596,665	₱856,596,665

o. **Related Party Transactions.** Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions.

Transactions with Retirement Plans of the Group's Employees

Under PFRS, certain post-employment benefit plans are considered as related parties. The Parent Company has business relationships with a number of its retirement plans pursuant to which it provides trust and management services to these plans. Income earned by Parent Company from such services amounted to ₱56.39 million and ₱64.54 million for the nine-month periods ended September 30, 2026 and 2025, respectively. The Group's retirement funds may hold or trade the Parent Company's shares or securities. Significant transactions of the retirement fund, particularly with related parties, are approved by the Trust Investment Committee (TIC) and the Related Party Transaction (RPT) Committee of the Parent Company. The members of the TIC and RPT are directors and key management personnel of the Parent Company.

Transactions with related party retirement plan follow:

(Amounts in Thousands)	**September 30, 2026**	December 31, 2025 (Audited)
Balance Sheet		
Deposit in banks	**₱2,923**	₱111
Financial assets at FVTPL	**2,767,167**	3,111,016
Total market value of Financial assets at FVTPL	**2,767,167**	3,111,016
Number of shares held	**54,579**	54,579

(Amounts in Thousands)	**Nine Months Ended September 30 2026**	2025
Income Statement		
Dividend income	**₱152,822**	₱136,448
Interest income	**7**	7

Other Related Party Transactions

Related party transactions of the Group by category of related party are presented below:

(Amounts in Thousands)	September 30, 2026		
Category	**Amount / Volume**	**Outstanding Balance**	**Terms and Conditions**
Significant Investor			
Loans and receivables		**₱3,984,000**	Secured with shares of stocks; with interest rate of 4.18%; with remaining term to maturity of 2.09 years; with allowance for credit losses of P2.60 million.
Issuances	**–**		
Repayments	**(₱1,992,000)**		
Associates			
Deposit Liabilities		**849**	These are checking accounts with annual average rate of 0.13%.
Deposit	**1,443**		
Withdrawals	**(2,061)**		
Key Management Personnel			
Loans		**6,016**	Unsecured officer's credit card accounts with interest of 3.00% and loan accounts with average 5.00% rate.
Issuance	**4,734**		
Repayments	**(4,918)**		
Deposit Liabilities		**344,300**	These are checking, savings and time deposits with annual average interest rates ranging from 0.13% to 4.01%.
Deposits	**336,275**		
Withdrawals	**(236,175)**		
Other Related Parties			
Loans		**66,978,829**	Secured and unsecured loans with interest rates ranging from 3.00% to 9.52% and with remaining term to maturity between 21.6 days to 18.19 years. Allowance for probable losses amounted to P394.40 million.
Issuances	**11,198,243**		
Repayments	**(18,162,963)**		
Deposit Liabilities		**433,514**	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposit	**376,183**		
Withdrawals	**(277,997)**		

(Amounts in Thousands)	December 31, 2025 (Audited)		
Category	Amount / Volume	Outstanding Balance	Terms and Conditions
Significant Investor			
Loans		₱5,976,000	Secured shares of stocks; with interest rates ranging from 4.00% to 4.18%; with remaining term to maturity between 0.44 years to 2.85 years; with allowance for credit losses of ₱3.25 million
Issuances	–		
Repayments	(₱6,000)		
Associates			
Deposit Liabilities		1,467	These are checking accounts with annual average rate of 0.13%.
Deposit	380		
Withdrawals	(2,758)		
Key Management Personnel			
Loans		6,200	Unsecured officer's credit card accounts with interest of 3.00% and loan accounts with average 5.00% rate.
Issuances	5,685		
Repayments	(5,425)		
Deposit Liabilities		244,200	These are checking, savings and time deposits with annual average interest rates ranging from 0.25% to 1.00%.
Deposit	381,872		
Withdrawals	(286,188)		
Other Related Parties			
Loans		73,943,549	Secured and unsecured loans with interest rates ranging from 3.00% to 10.14% and with remaining term to maturity between 0.05 years to 18 years. Allowance for probable losses amounted to ₱553.61 million.
Issuances	32,623,140		
Repayments	(10,413,181)		
Deposit Liabilities		335,328	These are checking and savings accounts with annual average interest rates ranging from 0.13% to 1.00%.
Deposit	446,883		
Withdrawals	(561,419)		

Other related parties pertain to subsidiaries of the significant investor.

Interest income earned and interest expense incurred from the above loans and deposit liabilities, respectively, for the nine-month periods ended September 30, 2026 and September 30, 2025, are presented below:

	Significant Investor		Associates	
	September 30			
(Amounts in Thousands)	**2026**	2025	**2026**	2025
Interest income	**₱124,55**	₱62,10	–	–
Interest expense	–	–	**₱1**	₱1

	Key Management Personnel		Other Related Parties	
	September 30			
(Amounts in Thousands)	**2026**	2025	**2026**	2025
Interest income	**₱199**	₱164	**₱2,918,284**	₱1,112,246
Interest expense	**7,828**	6,098	**729**	69

Related party transactions of the Group with significant investor, associate and other related parties pertain to transactions of the Parent Company with these related parties.

The following table shows the amount and outstanding balance of other related party transactions included in the financial statements:

	Subsidiaries		
(Amounts in Thousands)	**September 30, 2026**	December 31, 2025	**Nature, Terms and Conditions**
Balance Sheet			
Accounts receivable	**₱33,397**	₱4,358	This pertains to various expenses advanced by CBC on behalf of various subsidiaries.
Security deposits	**11,880**	11,755	This pertains to the rental deposits with CBSI and CBCC for office space leased out to the Parent Company

	Subsidiaries		
(Amounts in Thousands)	**September 30, 2026**	September 30, 2025	**Nature, Terms and Conditions**
Income Statement			
Trust fee income	**₱89**	₱362	Trust Fee earned by Parent Company from CBCC
Rent income	**1,796**	2,759	Rent Income from CBCC
Other Income	**–**	6,483	Unrealized gain on money market funds of Parent Company
Miscellaneous income	**4,162**	2,139	Certain functions provided by the Parent Company to its subsidiaries such as accounting, human resources, audit, treasury operations, administrative, corporate marketing, and financial control services. Under the agreement between the Parent Company and its subsidiaries, the subsidiaries shall pay the Parent Company an annual fee
Interest Expense	**1,899**	2,367	Interest expense paid on deposits and short-term investments held by CBCC and CBSec with the Parent Company

(Amounts in Thousands)	Subsidiaries		
	September 30, 2026	September 30, 2025	**Nature, Terms and Conditions**
Occupancy cost	**33,385**	32,086	Certain units of the condominium owned by CBSI are being leased to the Parent Company for a term of five years, with no escalation clause.
Information technology	**401,554**	354,213	This pertains to the computer and general banking services provided by CBC-PCCI to the Parent Company to support its reporting requirements.
Miscellaneous expense	**771**	2,039	Brokerage fees paid by the Parent Company to CBSec

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX I**
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Amounts in thousands)

		September 2026		December 2025
		Unaudited		Audited
ASSETS				
Cash and Other Cash Items	₱	**16,713,896**	₱	21,768,445
Due from Bangko Sentral ng Pilipinas		**77,043,326**		62,122,674
Due from Other banks		**12,961,376**		12,481,324
Interbank Loans Receivable and Securities Purchased under Resale Agreements		**10,049,095**		12,964,006
Financial Assets at Fair Value through Profit or Loss		**9,538,051**		8,192,102
Derivative Contracts Designated as Hedges		**52,349**		3,590,656
Financial Assets at Fair Value through Other Comprehensive Income		**169,861,619**		168,657,545
Investment Securities at Amortized Cost		**406,104,294**		381,738,294
Loans and Receivables - net		**1,161,374,964**		1,038,027,468
Accrued Interest Receivable		**13,094,891**		13,301,431
Investments in Associates		**3,366,853**		3,222,756
Bank Premises, Furniture, Fixtures and Equipment - net		**12,537,240**		11,726,469
Investment Properties		**23,410,085**		20,915,284
Deferred Tax Assets		**4,938,312**		4,751,542
Intangible Assets		**5,255,915**		5,067,312
Goodwill		**839,748**		839,748
Other Assets		**14,006,377**		12,320,684
	₱	**1,941,148,391**	₱	1,781,687,740
LIABILITIES AND EQUITY				
Liabilities				
Deposit Liabilities				
Demand	₱	**338,422,016**	₱	321,081,214
Savings		**412,180,913**		371,498,427
Time		**791,410,653**		752,017,078
		1,542,013,582		1,444,596,719
Bills Payable		**167,876,742**		118,784,445
Manager's Checks		**1,441,522**		1,521,506
Income Tax Payable		**729,666**		146,607
Accrued Interest and Other Expenses		**6,615,004**		7,576,776
Derivative Liabilities		**10,439,785**		1,066,556
Derivative Contracts Designated as Hedges		**53,616**		255,117
Deferred Tax Liabilities		**791,376**		791,376
Other Liabilities		**15,909,970**		15,650,865
		1,745,871,263		1,590,389,967
Equity				
Equity Attributable to Equity Holders of the Parent Company				
Capital Stock				
Common Stock - P10 par value				
Authorized - 3,300,000,000 shares				
Issued - 2,691,343,012 shares		**26,913,430**		26,913,430
Capital paid in excess of par value		**17,201,647**		17,201,647
Surplus Reserves		**7,985,365**		7,765,578
Surplus		**153,130,023**		138,288,201
Net Unrealized Gains (Losses) on Financial Assets at FVOCI		**(11,360,181)**		(732,710)
Remeasurement Gain on Defined Benefit Asset		**856,987**		851,723
Remeasurement on Life Insurance Reserve of Associate		**278,751**		78,725
Cumulative translation adjustment		**327,609**		155,351
Cash Flow Hedge Reserve		**(153,098)**		683,360
		195,180,533		191,205,305
Non-controlling Interest		**96,595**		92,468
		195,277,128		191,297,773
	₱	**1,941,148,391**	₱	1,781,687,740

CHINA BANKING CORPORATION
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Amounts in thousands)

		September 2026		December 2025
		Unaudited		Audited
CONTINGENT ACCOUNTS				
Forward exchange bought	₱	**583,128,601**	₱	434,783,963
Trust department accounts		**318,445,945**		327,741,700
IRS receivable		**116,342,183**		93,435,699
Forward exchange sold		**185,708,083**		58,807,500
Credit card Lines		**84,779,359**		62,077,488
Committed Credit Lines		**26,079,129**		28,764,126
Unused commercial letters of credit		**17,731,413**		15,093,311
Standby credit commitment		**5,176,984**		5,077,260
Spot exchange bought		**16,580,685**		7,591,888
Spot exchange sold		**10,204,577**		1,416,475
Outstanding guarantees Issued		**2,245,159**		1,313,775
Inward bills for collection		**346,967**		279,817
Deficiency claims receivable		**218,961**		223,504
Late deposits/payments received		**167,956**		295,955
Outward bills for collection		**37,433**		11,314
Others		**1,195**		2,503
	₱	**1,367,194,630**	₱	1,036,916,278

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX II**

CONSOLIDATED STATEMENTS OF INCOME

(Amounts in thousands)

	For the Three Quarters Ended Sept 30		For the Quarter Ended Sept 30	
	2026	**2025**	**2026**	**2025**
INTEREST INCOME				
Loans and receivables	₱ **60,330,511**	₱ 52,924,346	₱ **21,327,749**	₱ 18,413,669
Investment securities at amortized cost and at FVOCI	**23,368,606**	21,697,196	**7,985,621**	7,273,900
Financial Assets at FVPL	**741,455**	913,245	**211,702**	364,269
Due from BSP and other banks and SPURA	**1,885,005**	2,361,632	**682,267**	658,823
	86,325,577	77,896,419	**30,207,339**	26,710,661
INTEREST EXPENSES				
Deposit liabilities	**20,967,084**	20,172,191	**7,496,242**	6,642,742
Bills payable and other borrowings	**4,450,574**	4,035,334	**1,574,014**	1,378,956
Lease payable	**158,644**	174,481	**68,577**	48,654
	25,576,302	24,382,006	**9,138,833**	8,070,353
NET INTEREST INCOME	**60,749,275**	53,514,413	**21,068,506**	18,640,308
Service charges, fees and commissions	**3,231,225**	2,599,990	**1,111,133**	910,681
Trading, securities and foreign exchange gains (losses) - net	**(11,038,839)**	(10,539,727)	**(3,645,191)**	(3,230,583)
Gain on redemption of investment securities at amortized cost	**94,661**	89,584	**(903)**	89,584
Gain on sale of investment properties	**130,669**	130,397	**49,960**	122,939
Trust fee income	**549,502**	570,810	**190,690**	188,122
Gain on asset foreclosure and dacion transactions	**127,978**	6,989,403	**70,948**	29,679
Share in net income of associates	**484,936**	1,399,419	**214,569**	89,116
Miscellaneous	**3,628,584**	1,856,647	**1,841,385**	869,745
TOTAL OPERATING INCOME	**57,957,991**	56,610,936	**20,901,097**	17,709,590
Compensation and fringe benefits	**9,299,597**	8,448,804	**3,114,190**	3,060,623
Taxes and licenses	**5,551,837**	5,070,455	**1,958,780**	1,766,485
Insurance	**2,784,482**	2,485,119	**974,164**	865,946
Depreciation and amortization	**2,121,722**	1,965,626	**810,702**	661,830
Occupancy cost	**2,002,604**	1,726,510	**676,242**	690,935
Provision for impairment and credit losses	**1,884,664**	6,986,410	**678,573**	441,690
Professional fees, marketing and other related services	**995,618**	918,138	**307,047**	220,600
Transportation and traveling	**496,651**	486,007	**193,844**	154,273
Entertainment, amusement and recreation	**387,678**	505,245	**163,940**	229,819
Stationery, supplies and postage	**244,145**	242,710	**42,272**	69,956
Repairs and maintenance	**210,638**	230,124	**85,192**	69,047
Miscellaneous	**4,459,078**	3,202,227	**1,828,149**	906,444
TOTAL OPERATING EXPENSES	**30,438,714**	32,267,375	**10,833,095**	9,137,649
INCOME BEFORE INCOME TAX	**27,519,277**	24,343,561	**10,068,002**	8,571,940
PROVISION FOR INCOME TAX	**4,919,683**	4,116,152	**1,943,573**	1,368,186
NET INCOME	₱ **22,599,594**	₱ 20,227,409	₱ **8,124,429**	₱ 7,203,754
Attributable to:				
Equity holders of the parent	**22,593,549**	20,221,603	**8,122,218**	7,202,238
Non-controlling Interest	**6,045**	5,806	**2,211**	1,517
	₱ **22,599,594**	₱ 20,227,409	₱ **8,124,429**	₱ 7,203,754
Earnings Per Share				
Basic and Diluted *	**8.39**	7.51	**3.02**	2.68
Net Income	**22,593,549**	20,221,603	**8,122,218**	7,202,238
Weighted Ave. Number of Common Shares Outstanding	**2,691,343**	2,691,343	**2,691,343**	2,691,343

** No preferred shares, convertible bonds and stock warrants issued.*

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX III**

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Amounts in thousands)

	For the Three Quarters Ended Sept 30		For the Quarter Ended Sept 30	
	2026	**2025**	**2026**	**2025**
Net Income	**₱ 22,599,594**	₱ 20,227,409	**₱ 8,124,429**	₱ 7,203,754
Other Comprehensive Income (Loss):				
Items that recycle to profit or loss in subsequent periods:				
Changes in fair value of debt financial assets at FVOCI:				
Fair value gain (loss) for the year, net of tax	**(11,867,342)**	1,849,788	**(6,410,575)**	1,862,900
Gains taken to profit or loss	**(71,650)**	(376,144)	**-**	(261,895)
Share in other comprehensive income of associate:				
Net unrealized gain (loss) on financial assets at FVOCI	**(346,128)**	(16,181)	**(164,036)**	43,139
Gain (loss) on hedges	**(836,458)**	942,953	**(386,698)**	1,450,760
Cumulative translation adjustment	**172,442**	25,207	**51,723**	49,460
Items that do not recycle to profit or loss in subsequent periods:				
Changes in fair value of equity financial assets at FVOCI:				
Fair value gain (loss) for the year, net of tax	**1,659,736**	(76,932)	**1,517,852**	(32,092)
Share in other comprehensive income of associate:				
Remeasurement gain (loss) on defined benefit asset or liability, net of tax	**5,264**	(390)	**-**	-
Remeasurement gain on life insurance reserves	**200,026**	(13,153)	**113,144**	1,923
Other Comprehensive Income (Loss) for the year	**(11,084,110)**	2,335,148	**(5,278,590)**	3,114,193
Total Comprehensive Income for the year	**₱ 11,515,484**	₱ 22,562,557	**₱ 2,845,839**	₱ 10,317,947
Total comprehensive income attributable to:				
Equity holders of the Parent Company	**₱ 11,510,988**	₱ 22,556,401	**₱ 2,844,173**	₱ 10,316,368
Non-controlling Interest	**4,496**	6,156	**1,666**	1,580
	₱ 11,515,484	₱ 22,562,557	**₱ 2,845,839**	₱ 10,317,947

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX IV**

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(Amounts in thousands)

	Capital Stock	Capital Paid in Excess of Par Value	Surplus Reserves	Surplus Free	Net unrealized gains (losses) on FVOCI	Remeasurement gain (loss) on defined benefit asset or liability	Remeasurement gain (loss) on life insurance reserve of an associate	Cash Flow Hedge Reserve	Cumulative Translation Adjustment	Total Equity attributable to Parent	Non-Controlling Interest	Total Equity
Balance at December 31, 2025	**₱ 26,913,430**	**₱ 17,201,647**	**₱ 7,765,578**	**₱ 138,288,201**	**₱ (732,710)**	**₱ 851,723**	**₱ 78,725**	**₱ 683,360**	**₱ 155,351**	**₱ 191,205,305**	**₱ 92,468**	**₱ 191,297,773**
Total comprehensive income for the year	**-**	**-**	**-**	**22,593,549**	**(10,623,651)**	**5,264**	**200,026**	**(836,458)**	**172,258**	**11,510,988**	**4,496**	**11,515,484**
Acquisition of Non-Controlling Interest	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(369)**	**(369)**
Retained Earnings, appropriated	**-**	**-**	**219,787**	**(219,787)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Gain on sale of equity financial assets at FVOCI	**-**	**-**	**-**	**3,820**	**(3,820)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cash Dividends - P2.80 per share	**-**	**-**	**-**	**(7,535,760)**	**-**	**-**	**-**	**-**	**-**	**(7,535,760)**	**-**	**(7,535,760)**
Balance at September 30, 2026	**₱ 26,913,430**	**₱ 17,201,647**	**₱ 7,985,365**	**₱ 153,130,023**	**₱ (11,360,181)**	**₱ 856,987**	**₱ 278,751**	**₱ (153,098)**	**₱ 327,609**	**₱ 195,180,533**	**₱ 96,595**	**₱ 195,277,128**
Balance at December 31, 2024	₱ 26,913,430	₱ 17,201,647	₱ 7,700,681	₱ 117,085,762	₱ (2,052,529)	₱ 1,128,315	₱ 78,506	₱ 365,275	₱ 74,256	₱ 168,495,343	₱ 84,297	₱ 168,579,640
Total comprehensive income for the year	-	-	-	20,221,603	1,380,201	(380)	(13,153)	942,953	25,177	22,556,401	6,157	22,562,558
Retained Earnings, appropriated	-	-	(135,278)	135,278	-	-	-	-	-	-	-	-
Gain on sale of equity financial assets at FVOCI	-	-	-	17,743	(17,743)	-	-	-	-	-	-	-
Cash Dividends - P2.50 per share	-	-	-	(6,728,358)	-	-	-	-	-	(6,728,358)	-	(6,728,358)
Balance at September 30, 2025	₱ 26,913,430	₱ 17,201,647	₱ 7,565,403	₱ 130,732,028	₱ (690,071)	₱ 1,127,935	₱ 65,353	₱ 1,308,228	₱ 99,433	₱ 184,323,386	₱ 90,454	₱ 184,413,840

CHINA BANKING CORPORATION AND SUBSIDIARIES **ANNEX V**

STATEMENTS OF CASH FLOWS

(Amounts in thousands)

	September 2026	September 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	₱ **27,519,277**	₱ 24,343,561
Adjustment to reconcile income before income tax to net cash provided by operations:		
Provision for impairment and credit losses	**1,884,664**	6,986,410
Depreciation and amortization	**2,121,722**	1,965,626
Realized gain on financial assets at FVOCI and investment securities at amortized cost	**(166,310)**	(203,833)
Share in net loss (income) of an associate	**(484,936)**	(1,399,419)
Gain on sale of investment properties	**(130,669)**	(130,397)
Gain on asset foreclosures and dacion transactions	**(127,978)**	(6,989,403)
Operating income before changes in operating assets and liabilities	**30,615,770**	24,572,545
Changes in operating assets and liabilities:		
Decrease (increase) in the amounts of:		
Financial assets at FVPL	**(1,345,949)**	(11,423,764)
Loans and receivables	**(128,256,878)**	(70,627,345)
Other assets	**3,020,279**	(5,512,985)
Increase (decrease) in the amounts of:		
Deposit liabilities	**97,416,863**	84,178,491
Manager's checks	**(79,984)**	338,019
Accrued interest and other expenses	**(961,772)**	(1,905,565)
Other liabilities	**14,687,386**	(3,599,313)
Net cash provided by operations	**15,095,715**	16,020,083
Income taxes paid	**(4,523,395)**	(3,298,407)
Net cash provided by operating activities	**10,572,320**	12,721,676
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisitions of/Additions to:		
Bank premises, furniture, fixtures and equipment	**(2,175,270)**	(4,407,910)
Investment securities at amortized cost	**(38,941,657)**	(10,063,598)
Financial assets at fair value through other comprehensive income	**(135,040,715)**	(106,878,605)
Proceeds from sale and redemption of:		
Investment securities at amortized cost	**5,445,922**	3,865,611
Financial assets at fair value through other comprehensive income	**123,701,953**	83,365,108
Investment properties	**535,517**	202,492
Bank premises, furniture, fixtures and equipment	**315,517**	334,366
Proceeds from maturity of:		
Investment securities at amortized cost	**9,259,616**	19,447,336
Dividends from investment in associate	**200,000**	-
Net cash used in investing activities	**(36,699,117)**	(14,135,200)
CASH FLOWS FROM FINANCING ACTIVITIES		
Availments of bills payable	**456,324,733**	548,314,070
Payments of bills payable	**(414,588,922)**	(559,227,646)
Payments of cash dividends	**(7,535,760)**	(6,728,358)
Payments of principal portion of lease liabilities	**(642,010)**	(254,948)
Net cash provided by (used in) financing activities	**33,558,041**	(17,896,882)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**7,431,244**	(19,310,406)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD		
Cash and other cash items	**21,768,445**	18,260,927
Due from Bangko Sentral ng Pilipinas	**62,122,674**	82,639,923
Due from Other banks	**12,481,324**	12,540,230
Interbank loans receivable and securities purchased under resale agreements	**12,964,006**	20,326,149
	109,336,449	133,767,229
CASH AND CASH EQUIVALENTS AT END OF PERIOD		
Cash and other cash items	**16,713,896**	14,091,807
Due from Bangko Sentral ng Pilipinas	**77,043,326**	59,374,544
Due from Other banks	**12,961,376**	7,126,165
Interbank loans receivable and securities purchased under resale agreements	**10,049,095**	33,864,307
	₱ **116,767,693**	₱ 114,456,823

China Banking Corporation and Subsidiaries **ANNEX VI**
Aging of Loans and Receivables
September 30, 2026
(Amounts in thousands)

	Total	Current	90 days or less	91 to 180 days	181 days to 1 year	More than 1 year
Loans and Receivables	**₱ 1,179,885,231**	₱ 1,154,260,861	₱ 8,320,267	₱ 2,399,534	₱ 9,372,445	₱ 5,532,124
Less: Allowance for Probable Losses & Unamortized Discount	18,510,267					
Net Loans and Receivables	**₱ 1,161,374,964**					
Accounts Receivables	**₱ 6,013,507**	₱ 5,200,229	₱ 146,465	₱ 114,467	₱ 47,060	₱ 505,286
Less: Allowance for Probable Losses	576,393					
Net Accounts Receivables	**₱ 5,437,114**					
Accrued Interest Receivables	**₱ 13,864,589**	₱ 8,734,334	₱ 86,272	₱ 69,679	₱ 859,722	₱ 4,114,582
Less: Allowance for Probable Losses	769,698					
Net Accrued Interest Receivables	**₱ 13,094,891**					

ANNEX VII

CHINA BANKING CORPORATION AND SUBSIDIARIES
PROFITABILITY REPORT BY BUSINESS SEGMENT

Segment Report

The Group's operating businesses are recognized and managed separately according to the nature of the services provided and the markets served, with each segment representing a strategic business unit. The businesses are organized to cater to the banking needs of market segments, facilitate customer engagement, ensure timely delivery of products and services as well as achieve cost efficiency and economies of scale.

The Group's business segments are as follows:

a) Institutional Banking - principally handles lending, trade finance and related banking products and services for corporate, institutional, and selected middle market clients. The Segment also manages retail and commercial loan portfolios progressively transferred from the Retail Banking Business Segment as part of the Bank's business realignment strategy;

b) Consumer Banking - principally handles home loans, contract-to-sell receivables, loans to developers, auto loans, credit cards for individual and/or corporate customers, cash management services, and remittance transactions;

c) Retail Banking Business - principally handles deposits products, overdrafts and funds transfer facilities, trade services, wealth management services to high net-worth customers, and other banking services for retail customers. Retail and commercial loan portfolios are being progressively transferred to Institutional Banking Segment under the Bank's business realignment strategy;

d) Financial Markets - principally provides money market, trading and treasury services, manages the Bank's funding operations through the use of government securities, placements and acceptances with other banks as well as offers advisory and capital-raising services to corporate clients;

e) Others - handles other services including but not limited to trust and investment management services, asset management, credit management, operations and financial control, and other support services; and

f) Subsidiaries - handles services of the Parent Bank's subsidiaries and affiliates such as thrift banking business, investment house, insurance brokerage, bancassurance business, stock brokerage and computer-related services.

The Group reports its primary segment information on the basis of the above-mentioned segments.

Segment assets are those operating assets that are employed by a segment in its operating activities that are either directly attributable to the segment or can be allocated to the segment on a reasonable basis.

Segment liabilities are those operating liabilities that result from the operating activities of a segment and that either are directly attributable to the segment or can be allocated to the segment on a reasonable basis.

Interest income is reported net as management primarily relies on the net interest income as performance measure, instead of gross income and expense.

The segment results include internal transfer pricing adjustments across business units as deemed appropriate by management. Transactions between segments are conducted at estimated market rates on an arm's length basis. Interest is charged/credited to the business units based on a pool of funds rate which approximates the marginal cost of funds.

Other operating income mainly consists of trading and securities gain (loss) - net, service charges, fees and commissions, trust fee income and foreign exchange gain - net. Other operating expense mainly consists of compensation and fringe benefits, provision for impairment and credit losses, taxes and licenses, occupancy, depreciation and amortization, stationery, supplies and postage and insurance. Other operating income and expense are allocated between segments based on equitable sharing arrangements.

The Group has no significant customers which contribute 10% or more of the consolidated revenues.

The Group's asset-producing revenues are located in the Philippines (i.e., one geographical location); therefore, geographical segment information is not presented.

The following tables present relevant information regarding business segments as of September 30, 2026:

Chinabank

PROFITABILITY REPORT BY BUSINESS SEGMENT
FOR THE PERIOD ENDING SEPTEMBER 30, 2026
CONSOLIDATED
(Amounts in thousands of Pesos)

	INSTITUTIONAL BANKING	CONSUMER BANKING	RETAIL BANKING BUSINESS	FINANCIAL MARKETS	OTHER BUSINESS & SUPPORT	SUBSIDIARIES	BANKWIDE
Net interest income	41,075,568	7,820,085	(5,363,321)	8,530,019	733	8,686,189	60,749,275
Third Party Intersegment	(33,641,981)	(4,956,627)	27,710,067	10,889,421	(881)	(0)	-
Net Interest Income after Intersegment Transactions	7,433,588	2,863,458	22,346,747	19,419,441	(148)	8,686,189	60,749,275
Other Income	2,027,935	1,212,638	2,238,513	(10,456,084)	40,518	2,145,194	(2,791,285)
Total Operating Income	9,461,523	4,076,096	24,585,260	8,963,357	40,370	10,831,384	57,957,991
Other Operating expense	(3,231,291)	(3,765,479)	(11,645,888)	(3,678,309)	-	(6,233,084)	(28,554,050)
Income before Provisions and Taxes	6,230,232	310,617	12,939,372	5,285,048	40,370	4,598,300	29,403,939
Provision for Impairment and Credit Losses	511,377	(1,102,400)	(67,457)	3,605	-	(1,229,788)	(1,884,664)
Income before Income Tax	6,741,609	(791,783)	12,871,915	5,288,652	40,370	3,368,511	27,519,277
Provision for Income Tax	(615,008)	348,598	(1,124,925)	(3,014,039)	-	(514,310)	(4,919,683)
Net Income	**6,126,602**	**(443,185)**	**11,746,990**	**2,274,613**	**40,370**	**2,854,202**	**22,599,594**
Total Assets	**866,937,488**	**132,640,287**	**833,804,374**	**576,858,239**	**(676,538,369)**	**207,446,372**	**1,941,148,391**
Total Liabilities	**761,625**	**2,128,518**	**759,007,501**	**1,159,352,423**	**(382,728,581)**	**207,349,777**	**1,745,871,263**
Depreciation & Amortization	**27,348**	**167,636**	**900,730**	**16,084**	**482,471**	**527,453**	**2,121,722**
Capital Expenditures	**14,625**	**191,507**	**340,341**	**11,187**	**389,874**	**150,118**	**1,097,652**

ANNEX VIII

Financial Soundness Indicators

PROFITABILITY (%)	***Jan – Sep 2026***	*Jan – Sep 2025*
Return on Average Equity	**15.59**	15.28
Return on Average Assets	**1.62**	1.60
Net Interest Margin	**4.73**	4.58
Cost-to-Income Ratio	**49**	45
LIQUIDITY (%)	***Sep 2026***	*Dec 2025*
Liquid Assets to Total Assets	**36**	38
Loans to Deposit Ratio	**75**	72
ASSET QUALITY (%)	***Sep 2026***	*Dec 2025*
Gross Non-Performing Loans Ratio	**1.5**	1.6
Non-performing Loan (NPL) Cover*	**102**	109
SOLVENCY (x)	***Sep 2026***	*Dec 2025*
Debt to Equity Ratio	**8.9**	8.3
Asset to Equity Ratio	**9.9**	9.3
Interest Coverage Ratio	**2.1**	2.0**
CAPITAL ADEQUACY (%)	***Sep 2026***	*Dec 2025*
CET 1 / Tier 1 Ratio	**14.65**	15.18
Total Capital Adequacy Ratio (CAR)	**15.53**	16.06

**NPL cover is computed using the new BSP guidelines excluding provisions appropriated in Retained Earnings*
***for Jan-Sep 2025*

Definition of Ratios

Profitability Ratios:

Return on Average Equity	-	Net Income after Income Tax / Average Total Equity
Return on Average Assets	-	Net Income after Income Tax / Average Total Assets
Net Interest Margin	-	Net Interest Income / Average Interest Earning Assets
Cost-to-Income Ratio	-	Operating Expenses excl Provision for Impairment & Credit Losses / Total Operating Income

Liquidity Ratios:

Liquid Assets to Total Assets	-	Total Liquid Assets / Total Assets
Loans to Deposit Ratio	-	Loans (Net) / Deposit Liabilities

Asset Quality Ratios:

Gross NPL Ratio	-	Gross Non-Performing Loans / Gross Loans
NPL Cover	-	Total Allowance for Impairment & Credit Losses on Receivables from Customers / Gross Non-Performing Loans

Solvency Ratios:

Debt to Equity Ratio	-	Total Liabilities / Total Equity
Asset to Equity Ratio	-	Total Assets / Total Equity
Interest Coverage Ratio	-	Net Income Before Tax and Interest Expense / Interest Expense

Capital Adequacy Ratio:

Capital to Risk Assets Ratio	-	BSP prescribed formula:
CET 1 CAR	-	CET 1 Capital / Total Risk Weighted Assets
Tier 1 CAR	-	Tier 1 Capital / Total Risk Weighted Assets
Total CAR	-	Total Qualifying Capital / Total Risk Weighted Assets

ANNEX IX

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operation (Including Subsidiaries)

Financial Highlights (Consolidated)

In Billion Pesos	***Sep 2026***	*Dec 2025*	*Variance*	*%*
Total Resources	**1,941**	1,782	159	8.9%
Loan Portfolio (Net)	**1,161**	1,038	123	11.9%
Total Deposits	**1,542**	1,445	97	6.7%
Equity	**195**	191	4	2.1%

In Million Pesos	***Jan – Sep 2026***	*Jan – Sep 2025*	*Variance*	*%*
Gross Revenues	**83,534**	80,993	2,541	3.1%
Gross Expenses	**60,935**	60,766	169	0.3%
Net Income	**22,600**	20,227	2,372	11.7%

**Due to rounding, numbers presented in the tables may not add up precisely to the totals provided*

Key Performance Indicators

PROFITABILITY (%)	***Jan – Sep 2026***	*Jan – Sep 2025*
Return on Average Equity	**15.59**	15.28
Return on Average Assets	**1.62**	1.60
Net Interest Margin	**4.73**	4.58
Cost-to-Income Ratio	**49**	45
LIQUIDITY (%)	***Sep 2026***	*Dec 2025*
Liquid Assets to Total Assets	**36**	38
Loans to Deposit Ratio	**75**	72
ASSET QUALITY (%)	***Sep 2026***	*Dec 2025*
Gross NPL Ratio	**1.5**	1.6
NPL Cover *	**102**	109
SOLVENCY (x)	***Sep 2026***	*Dec 2025*
Debt to Equity Ratio	**8.9**	8.3
Asset to Equity Ratio	**9.9**	9.3
Interest Coverage Ratio	**2.1**	2.0**
CAPITAL ADEQUACY (%)	***Sep 2026***	*Dec 2025*
CET 1 / Tier 1 Ratio	**14.65**	15.18
Total CAR	**15.53**	16.06

**NPL cover is computed using the new BSP guidelines excluding provisions appropriated in Retained Earnings*
***for Jan-Sep 2025*

Economic Environment

US GDP growth accelerated in 3Q 2026 at 3.4% year-on-year (YoY) from the increase of 2.2% in 2Q 2026. This was mainly driven by higher investment, consumer, and government spending. Meanwhile, inflation remained elevated at 3.6% as of September 2026 amid pressures from ongoing geopolitical developments and AI-related investments. With this, the U.S. Federal Reserve raised federal funds rate by 25 bps in September 2026 to 3.75% - 4.00%. On the political front, the results of the recent US midterm elections shifted control of Congress from Republicans to Democrats, with Democrats securing majorities in both the House of Representatives and the Senate.

Meanwhile, in the Philippines, the lingering effects of the global energy crisis and the government's flood control issues continued to impact the economy, with GDP growth slowing down to 2.1% in 3Q 2026, from 2.4% in 2Q 2026. On the expenditure side, growth was fueled by household consumption and government spending, but was tempered by a bigger trade deficit and a contraction in gross capital formation, which includes public and private construction spending. On the production side, growth was driven by the services sector which grew by 3.7%, as the industry sector was flat while agriculture declined by 4.8%.

Domestic inflation continued to rise, from below 5% in 1Q 2026 to 6-7% from April to October 2026, bringing the year-to-date average inflation to 5.6%, well above the BSP's 2% - 4% target range. The acceleration was driven by higher prices across several commodity groups, particularly in transportation and utilities. Amid broadening price pressures and mounting upside risks to inflation, the BSP already raised its policy rate 4 times in 2026: by 25 bps each in April, June and August, and another 50 bps in October, bringing the policy rate to 5.50%.

The Philippine banking industry showed sustained growth. As of September 2026, the combined assets of the UK/B & TB industries reached approximately ₱30.9 trillion, representing a 9.4% YoY expansion. Deposits grew 6.9% to ₱22.1 trillion, while loans increased 11.4% to ₱16.6 trillion. Gross NPL ratio inched down to 3.4% from 3.5% while NPL cover also declined to 93% from 94%.

Results of Operation

Analysis of Consolidated Statements of Income (unaudited)
For the period ended September 30, 2026 and September 30, 2025

In Million Pesos	**Jan-Sep 2026 Unaudited**	Jan-Sep 2025 Unaudited	Variance	%
Interest Income	**86,326**	77,896	8,429	10.8%
Interest Expense	**25,576**	24,382	1,194	4.9%
Net Interest Income	**60,749**	53,514	7,235	13.5%
Non-Interest Income	**(2,791)**	3,097	(5,888)	(190.1%)
Provision for Impairment & Credit Losses	**1,885**	6,986	(5,102)	(73.0%)
Operating Expenses & taxes	**33,474**	29,397	4,077	13.9%
Net Income	**22,600**	20,227	2,372	11.7%

**Due to rounding, numbers presented in the tables may not add up precisely to the totals provided*

Chinabank posted a **consolidated net income** of ₱22.6 billion for the first nine months of 2026, up 11.7% from the same period last year, supported by the continued expansion of its core businesses. This translated to a **return on equity** of 15.59% and a **return on assets** of 1.62%.

Total interest income rose to ₱86.3 billion from ₱77.9 billion, representing a 10.8% increase on the back of sustained growth in earning assets. **Interest income from loans and receivables** was up by 14.0% to ₱60.3 billion, driven by an expanded loan portfolio. **Interest income from investment securities at amortized cost and at FVOCI** recorded a 7.7% increase to ₱23.4 billion arising from higher securities volume and better yields year-on-year (YoY). **Interest income from financial assets at FVPL** recorded an 18.8% decrease to ₱741.5 million arising from lower average rate and volume of FVPL securities portfolio YoY. **Interest income from due from BSP and other banks and SPURA** decreased 20.2% to ₱1.9 billion, from lower placements.

Total interest expense increased by 4.9% YoY to ₱25.6 billion, driven primarily by a 3.9% increase in **interest expense on deposits** to ₱21.0 billion. **Interest expense on bills payable and other borrowings** was up by 10.3% to ₱4.5 billion from higher volume YoY. In contrast, **interest expense on lease payable** decreased by 9.1% to ₱158.6 million reflecting fewer additional leases capitalized in 2026.

Net interest margin improved to 4.73%, which propelled **net interest income** up by 13.5% to ₱60.7 billion.

Parallel to this revenue growth, the Bank sustained prudent risk management, keeping its **non-performing loan (NPL) ratio** stable at 1.5%. Reflecting its sound asset quality, CBC booked ₱1.9 billion in **impairment and credit losses** while maintaining adequate loss buffers, with **NPL coverage** at 102%.

Total **non-interest income** was recorded at (₱2.8) billion as the improvements in core fees were offset by the ₱11.0 billion net loss in **trading, securities, and foreign exchange** arising from treasury-related activities and lower foreclosure of properties which resulted in the decrease in **gain on asset foreclosure and dacion transactions** to ₱128.0 million. **Service charges, fees, and commissions** increased by 24.3% to ₱3.2 billion from higher investment banking and transaction fees. There was a ₱94.7 million **gain on redemption of investment securities at amortized cost**, arising from securities redeemed during the year**. Share in net income of associates** decreased to ₱484.9 million due to the recognition of one-time gain last year, following the renewal of the bank's bancassurance joint venture for another 15 years. **Miscellaneous income** increased 95.4% to ₱3.6 billion, primarily driven by asset recoveries.

Total **operating expenses** (excluding provision for impairment and credit losses) increased by 12.9% to P28.6 billion, which resulted in a **cost-to-income ratio of 49%. Compensation and fringe benefits** was at ₱9.3 billion, up by 10.1% YoY. **Occupancy** increased by 16.0% to ₱2.0 billion from higher rent, security, janitorial and messengerial expenses. **Taxes and licenses** was up 9.5% to ₱5.6 billion mainly from higher revenue- and volume-related taxes. **Insurance**, which includes PDIC premium payments, increased by 12.0% to ₱2.8 billion with the bigger deposit balances. **Depreciation and amortization** increased by 7.9% to ₱2.1 billion due to technology-related upgrades and acquisitions. Furthermore, **entertainment, amusement & recreation and repairs & maintenance** dropped by 23.3% and 8.5%, respectively, mainly driven by reduced repairs and upgrades in our distribution channel. Meanwhile, **professional fees, marketing and other related services** and **miscellaneous expenses** increased by 8.4% and 39.2%, respectively, primarily driven by business expansion, higher IT-related and marketing-related costs and membership fees and dues.

Financial Condition

Analysis of Consolidated Statement of Financial Condition
As of September 30, 2026 (unaudited) and December 31, 2025 (audited)

In Billion Pesos	Sep 30, 2026 Unaudited	Dec 31, 2025 Audited	Variance	%
Assets	**1,941**	1,782	159	8.9%
Investment Securities	**586**	562	23	4.2%
Loans (Net)	**1,161**	1,038	123	11.9%
Total Deposits	**1,542**	1,445	97	6.7%
Equity	**195**	191	4	2.1%

**Due to rounding, numbers presented in the tables may not add up precisely to the totals provided*

Chinabank's consolidated **assets** stood at ₱1.9 trillion as of September 2026, 8.9% higher than year-end 2025.

Cash and other cash items fell 23.2% to ₱16.7 billion due to the leveling-off of cash-in-vault from its usual year-end build-up. **Due from BSP** increased by ₱14.9 billion or 24.0% to ₱77.0 billion from placements with the BSP. **Interbank loans receivable and securities purchased under resale agreements** decreased to ₱10.0 billion due to lower volume of overnight placements with the BSP.

Financial assets at fair value through profit or loss (FVPL) increased by ₱1.3 billion or 16.4% to ₱9.5 billion with the increase in fixed income assets. **Derivative contracts designated as hedges** amounting to ₱52.3 million was lower mainly from the mark-to-market movements of the derivatives used as hedging instruments. **Investment Securities at Amortized Cost** posted an increase of 6.4% or ₱24.4 billion to ₱406.1 billion due to higher securities volume. The Bank's total securities portfolio accounted for 30.2% of consolidated resources.

The Bank continued to meet sustained credit demand from both corporate and retail clients, supporting robust portfolio growth. Net loans increased by 11.9% to ₱1.2 trillion from year-end 2025.

Bank premises, furniture, fixtures and equipment increased by ₱810.8 million or 6.9% to ₱12.5 billion mainly from additional furniture, fixtures, and equipment**. Investment properties** were up by ₱2.5 billion to ₱23.4 billion due to additional properties foreclosed during the period. **Other assets** increased by 13.7% to P14.0 billion from higher balance of accounts receivables.

On the liabilities side, **total deposits** was up by 6.7% at ₱1.5 trillion, mainly supported by an 8.4% increase in the Bank's demand and savings deposits to ₱750.6 billion, alongside a 5.2% growth in time deposits to ₱791.4 billion. **Bills payable** increased by 41.3% to ₱167.9 billion from higher interbank loans and deposit substitutes. **Manager's checks** decreased by 5.3% to ₱1.4 billion as the volume of outstanding checks for negotiation decreased year-to-date. **Income tax payable** increased to ₱729.7 million due to additional regular corporate income tax payable for the period. **Accrued interest and other expenses** decreased by 12.7% to ₱6.6 billion because of lower interest payable accruals. Movements in the mark-to-market rates resulted in an increase in **derivative liabilities** by P9.4 billion to ₱10.4 billion and decrease in **derivative contracts designated as hedges** by ₱201.5 million to ₱53.6 million, respectively**.**

Total equity reached ₱195.3 billion, higher than year-end's ₱191.3 billion mainly from the ₱14.8 billion or 10.7% increase in **surplus**. **Net unrealized losses on financial assets at FVOCI** was recorded at ₱11.4 billion arising from the mark-to-market revaluation of the Bank's FVOCI securities. **Remeasurement on life insurance reserve of an associate** saw a ₱200.0 million increase to ₱278.8 million due to the revaluation of legal policy reserves of the Bank's affiliate, MCBLife. **Cumulative translation adjustment** increased by

₱172.3 million to ₱327.6 million, arising from the translation of foreign currency-denominated positions to its presentation currency, while **cash flow hedge reserve** decreased to (₱153.1) million due to mark-to-market movements of the hedging instruments.

The Bank's Common Equity Tier 1 (CET 1/ Tier 1) ratio and total CAR were computed at 14.65% and 15.53%, respectively, and remain comfortably above minimum regulatory levels.

Total Comprehensive Income

The Bank recorded **total comprehensive income** of ₱11.5 billion for January to September 2026, 49.0% or ₱11.0 billion lower than the ₱22.6 billion recorded in same period last year mainly due to the changes in the fair value of debt financial assets on FVOCI.

Key Performance Indicators

Profitability

Chinabank posted an 11.7% increase in net income YoY to ₱22.6 billion for the first nine months of 2026, driven by robust core lending growth, strong balance sheet expansion, and the optimization of risk cushions amid the continued improvement in the Bank's loan portfolio quality. The income performance translated to an ROE of 15.59% and ROA of 1.62%. Cost-to-income ratio was at 49%. Net interest margin was higher at 4.73% from 4.58% in the same period last year.

Liquidity

The Bank's liquidity ratio was slightly lower at 36% from 38% as of December 2025.

Asset Quality

Gross non-performing loans (NPL) ratio improved at 1.5%, still better than industry average. Meanwhile, NPL cover, which is computed using the new BSP guidelines excluding provisions appropriated in retained earnings, was at 102% with Parent bank providing a more substantial buffer at 113%.

Solvency Ratios

For the period ending September 30, 2026
Debt-to-equity and asset-to-equity ratios for January-September 2026 were recorded at 8.9 and 9.9, respectively. Interest coverage ratio for the period was at 2.1.

Capitalization

Chinabank's capital base stood at ₱195.3 billion. CET 1 / Tier 1 CAR and Total CAR ratios were registered at 14.65% and 15.53%, respectively, both well above the minimum regulatory requirements. The Bank's capital is largely comprised of CET 1/ Tier 1 (core) capital.

Corporate Developments

Chinabank received multiple recognitions affirming its excellence in corporate governance, sustainable practices, wealth management, consumer banking, marketing and human resource management. The Bank received its fourth Five-Golden Arrow Award from the Institute of Corporate Directors at the 2026 Golden Arrow Awards, reaffirming its leadership in corporate governance and commitment to transparency, accountability, and shareholder protection. It was also named Industry Champion of the Year and Inspiring Workplace in Asia at the 2026 Asia Corporate Excellence & Sustainability (ACES) Awards, for seamlessly blending bank innovation, governance, talent development, and principled stewardship to secure not just commercial success, but a lasting legacy of institutional excellence. Chinabank also secured double victory at the 22nd Philippine Quill Awards for its Investor Relations program “CBC Investor Relations: Focused on Value”, and its marketing campaign “My CBC: An App Fit for Beauty Queens”.

Meanwhile, for the fourth consecutive year, Chinabank clinched the Best Wealth Management Service for the Affluent award by Private Banker International at the Global Wealth Awards 2026, recognizing its leadership in serving affluent clients through personalized wealth management solutions. The Bank also received various recognitions for its consumer offerings, particularly the @home Visa Platinum card, Ultra Rewards and cash management solutions, Easy Tax and Smart Cash Safe. The awards were conferred by The Asian Banker, Asian Banking & Finance, Global Business Magazine and Global Banking & Finance Review.

Beyond product and service innovation, the Bank was also recognized for its commitment to employee well-being and workplace excellence. Chinabank received the Gold Award for Excellence in Addressing Urban Workforce Challenges at the HR Excellence Awards Philippines 2026.

Subsidiaries

The Bank’s subsidiaries include China Bank Insurance Brokers, Inc., CBC Properties and Computer Center, Inc., China Bank Savings, Inc., and China Bank Capital Corporation. These subsidiaries comprised about 12.1% of the total consolidated resources.

- **China Bank Insurance Brokers, Inc.**

(In Mn Pesos)	**Jan-Sep ‘26**	Jan-Dec ‘25*	Jan-Sep ’25
Net Income	108	130	90
Total Assets	782	653	709

- **CBC Properties & Computer Center, Inc.**

(In Mn Pesos)	**Jan-Sep ‘26**	Jan-Dec ‘25*	Jan-Sep ’25
Net Income	9	1	8
Total Assets	151	133	135

**based on Audited Financial Statements*

- **China Bank Savings, Inc. (CBS)**

(In Mn Pesos)	**Jan-Sep '26**	Jan-Dec '25*	Jan-Sep '25
Net Income	1,859	2,408	1,769
Total Assets	229,469	217,620	211,530

- **China Bank Capital Corporation**

(In Mn Pesos)	**Jan-Sep '26**	Jan-Dec '25*	Jan-Sep '25
Net Income	493	370	166
Total Assets	3,939	2,791	2,597

**based on Audited Financial Statements*