



Analysts' Briefing

9M 2025 Results

November 6, 2025





Patrick D. Cheng
Chief Finance Officer



Gerald O. Florentino
Investor Relations Head

REMINDERS:

- ✓ **Microphones and cameras are disabled during the presentation.**
- ✓ **For the Q & A, attendees may:**
 - ✓ **Post a live question - click the “**Raise Hand**” button to be recognized**
 - ✓ **Send questions thru the **chat box****



9M 2025 Financial Performance



9M 2025 Financial Highlights

P20.2 Bn
9M 2025 Net Income

15.3%
Return on Equity

15.85%
Capital Adequacy Ratio

P68.5
Book value per share

Income Statement

- ✓ 9M 2025 Net income **grew 10% to P20.2 billion**;
- ✓ Resilient NII despite pressure on funding cost; NIM **improved by 16 bps YoY to 4.58% in 9M 2025**;

Balance Sheet

- ✓ Gross Loans (+14%) **registered strong YoY growth**;
- ✓ NPL ratio has **declined to 1.6%**; NPL cover **more than adequate at 123%**

Capital Position

- ✓ **Strong internal capital generation** resulted to higher buffer
 - ✓ CET-1 ratio at 14.97%
 - ✓ Capital Adequacy Ratio (CAR) at 15.85%
- ✓ **Declared P2.50/share dividends**, 14% higher vs. last year

9M 2025 Financial Highlights

INCOME STATEMENTS In Php millions, except %	9M2024	9M2025	YoY change
Interest income	68,727	77,896	13%
Interest expense	(22,273)	(24,382)	9%
Net interest income	46,454	53,514	15%
Fee-based income	(146)	3,097	n.m.
Total revenue	46,308	56,611	22%
Operating expenses	(22,038)	(25,281)	15%
Income before provisions and taxes	24,270	31,330	29%
Provision for impairment and credit losses	(1,495)	(6,986)	4.7 x
Income before income tax	22,775	24,344	7%
Provision for income tax	(4,404)	(4,116)	-7%
Net income	18,371	20,227	10%
Return on Equity	15.7%	15.3%	
Return on Assets	1.6%	1.6%	
Net interest margin	4.42%	4.58%	
Cost-to-income ratio	48%	45%	

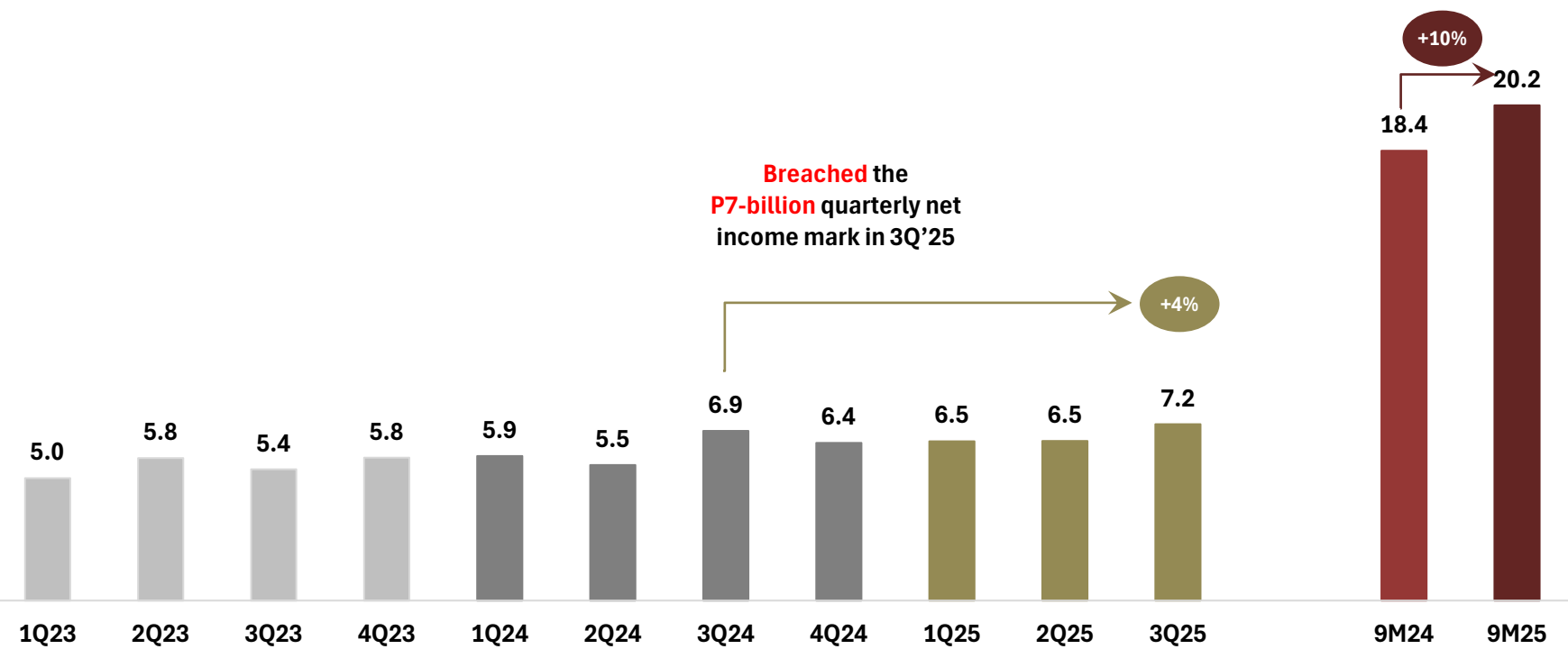
9M 2025 Financial Highlights

BALANCE SHEETS in Php millions, except %	Sep 2024	Dec 2024	Sep 2025	YoY change	YtD change
Liquid Assets	129,283	133,767	114,457	(11%)	(14%)
Investment Securities	562,169	542,695	571,266	2%	5%
Net Loans	851,941	915,230	972,397	14%	6%
Other Assets	51,914	54,402	71,070	37%	31%
TOTAL ASSETS	1,595,307	1,646,093	1,729,189	8%	5%
Deposits	1,297,657	1,331,147	1,415,325	9%	6%
CASA	566,610	593,628	632,421	12%	7%
Time Deposits	731,047	737,518	782,904	7%	6%
Bills and Bonds Payable	90,677	112,133	101,875	12%	(9%)
Other Liabilities	44,241	34,234	27,575	(38%)	(19%)
TOTAL LIABILITIES	1,432,576	1,477,514	1,544,776	8%	5%
TOTAL EQUITY	162,731	168,580	184,414	13%	9%
TOTAL EQUITY AND LIABILITIES	1,595,307	1,646,093	1,729,189	8%	5%
NPL Ratio	1.8%	1.6%	1.6%		
NPL Cover	115%	108%	123%		
Tier 1/CET 1 Ratio	14.8%	15.3%	15.0%		
Capital Adequacy Ratio (CAR)	15.7%	16.2%	15.8%		

Sustained profitability amidst a challenging environment

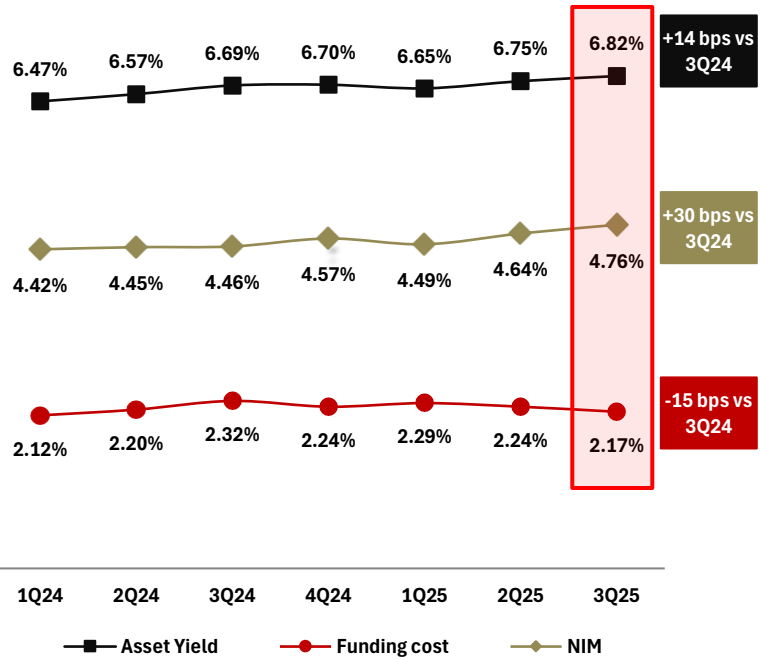


Quarterly Net Income (In PHP Bn)



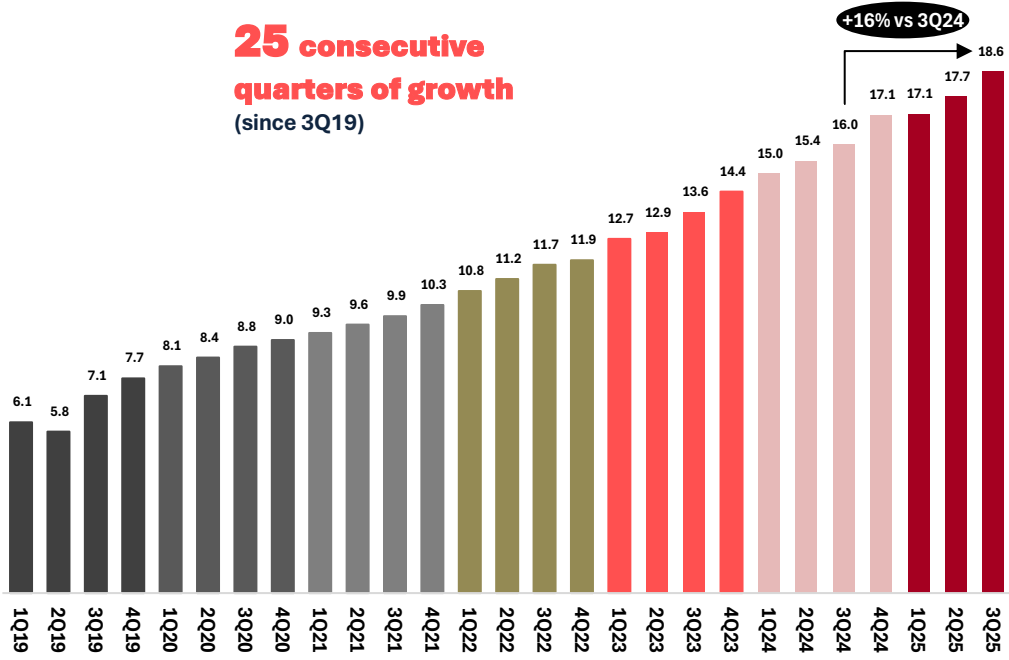
Improving NIM amid declining funding costs

NIM improving Q-on-Q



Net interest income continues to grow Q-on-Q

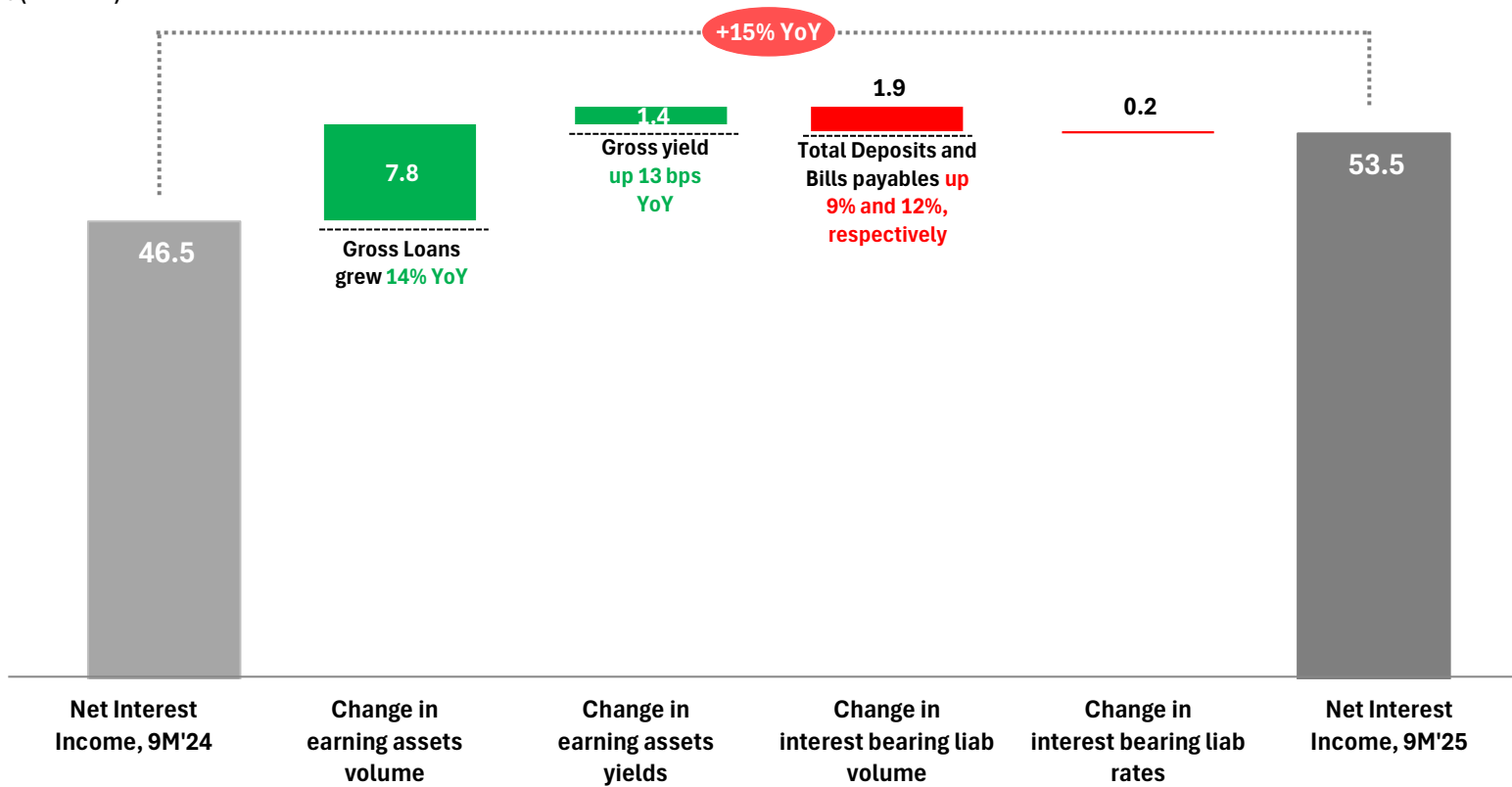
Net Interest Income (In PHP Bn)



Improving NIM amid declining funding costs

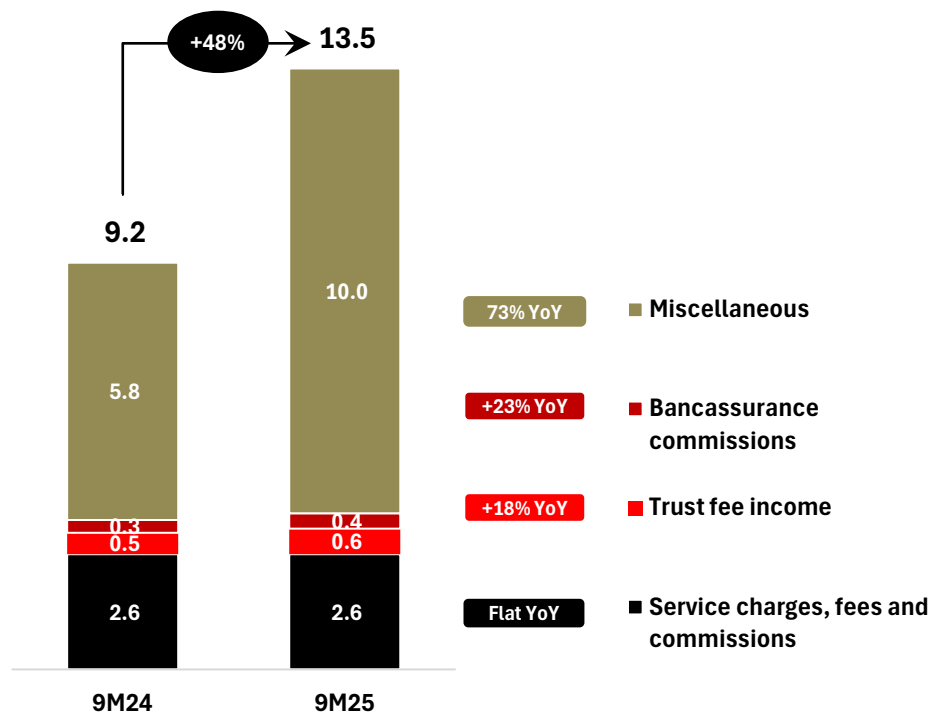
Net interest income continues to grow

Net Interest Income (In PHP Bn)



Core fee-based income remains strong

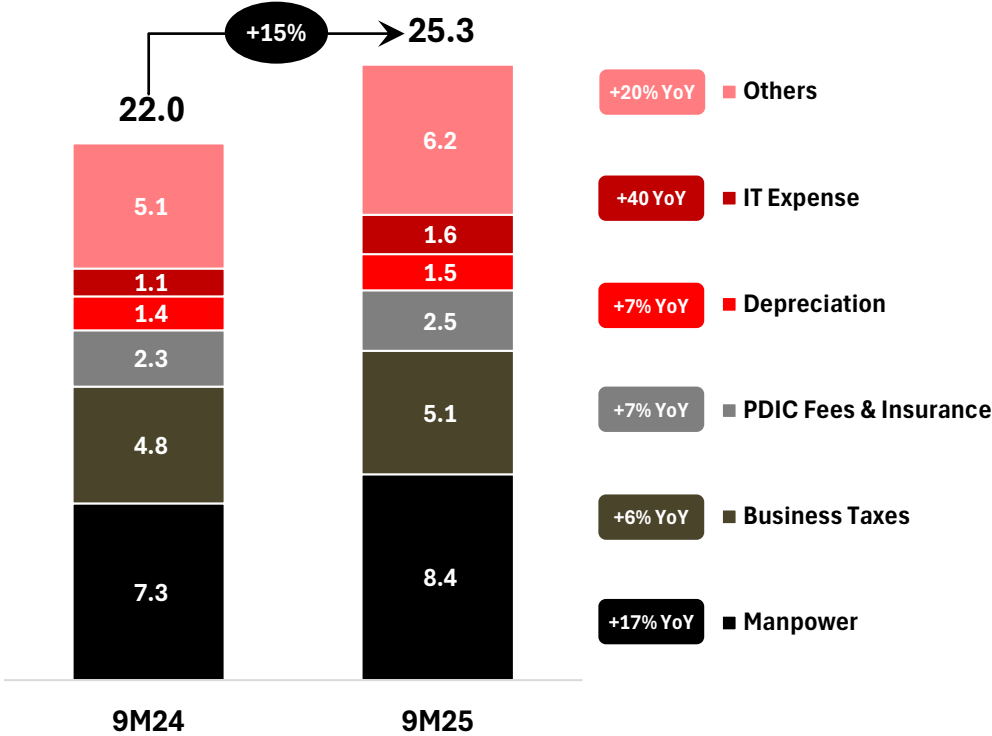
Fee-based Income, ex trading and FX losses (In PHP Bn)



- ✓ Core fee income continues to grow on higher deposits, Trust and transaction-based income
- ✓ The increase in miscellaneous income was primarily due to a major foreclosure

Spending on initiatives aimed at driving revenue growth

Operating Expenses ex provisions (in PHP Bn)

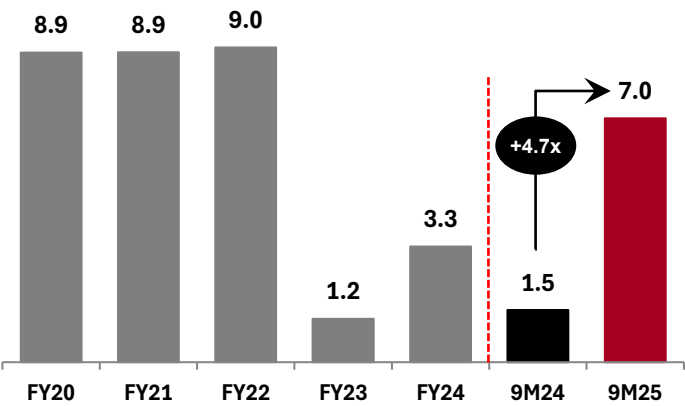


- ✓ IT expense grew 40% YoY on sustained investments in technology and infrastructure.
- ✓ Other expenses increased due to higher credit card-related expenses and litigation costs.

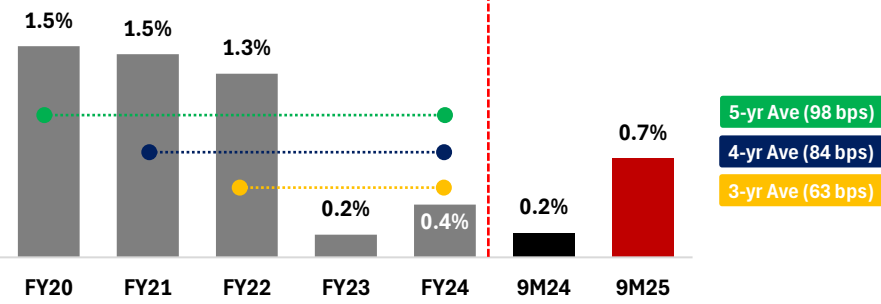
Improving asset quality and sufficient NPL cover

Proactively set aside higher provisions to strengthen balance sheet

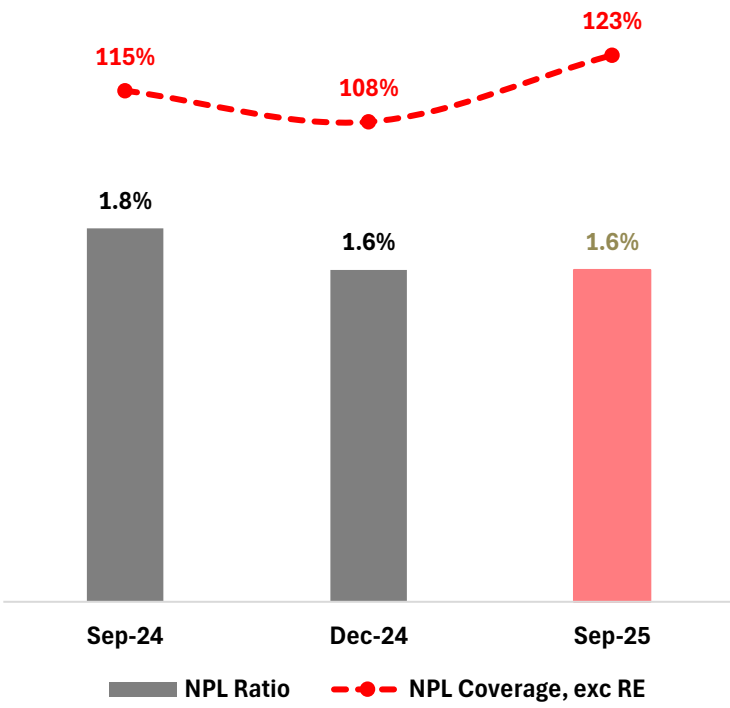
Provisions (In PHP Bn)



Credit costs

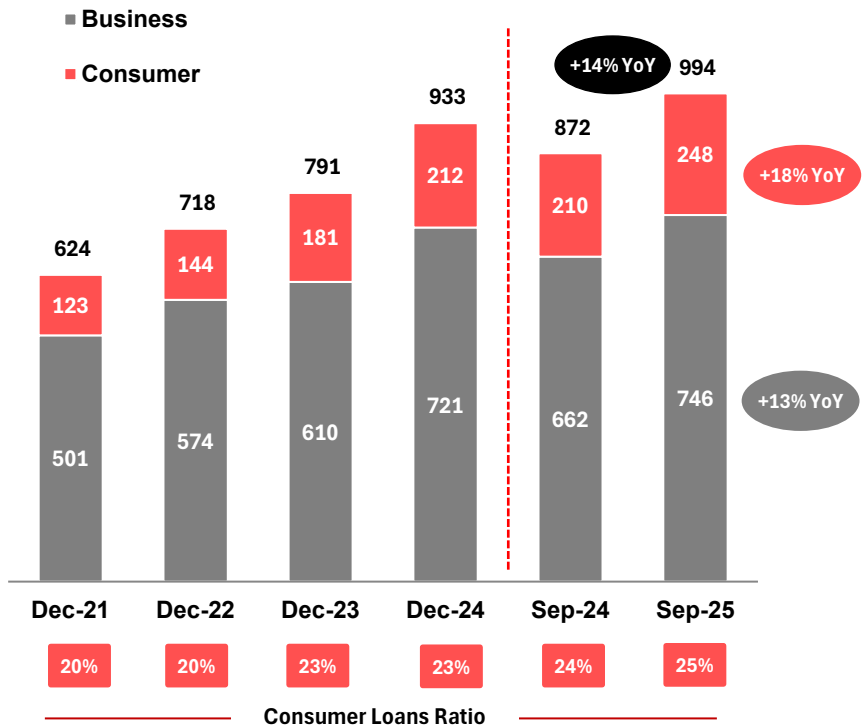


NPL ratio has improved; NPL cover more than adequate



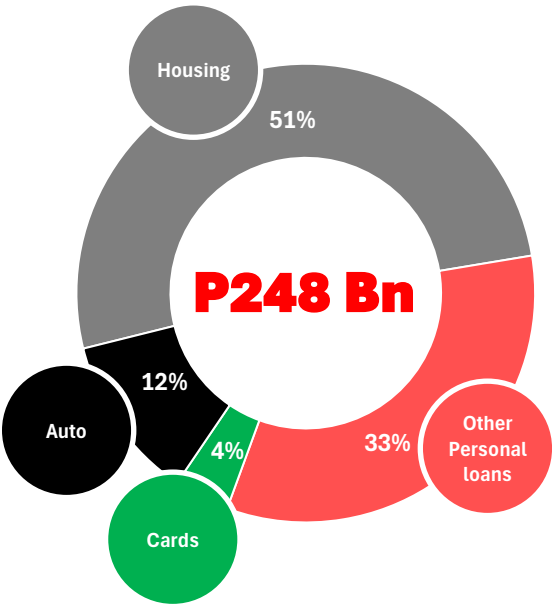
Balanced expansion across both consumer and business segments

Gross Loans (In PHP Bn)



Well-secured consumer lending portfolio

Consumer Loans Breakdown, September 2025



STRONG PORTFOLIO PERFORMANCE

- ✓ Real estate portfolio growth driven by **strategic partnerships and focus on depositors' home financing needs**.
- ✓ Credit card portfolio sustained by **targeted sales and marketing, product innovation, and system enhancements**.
- ✓ Improved asset quality through **enhanced delinquency management, integration of credit bureau data, and enterprise-wide collections system**.

PRODUCT INNOVATION

- ✓ Introduced **Special HomePlus Bundle** offering preferential rates, a Chinabank credit card, and insurance for a complete homeownership package.
- ✓ Launched **Ultra Rewards VISA Credit Card** in 2025, rewarding clients opening new Ultra Rewards Peso Accounts.
- ✓ Transitioning to **Visa Debit Card**, expanding functionality to international withdrawals, POS, and online transactions.

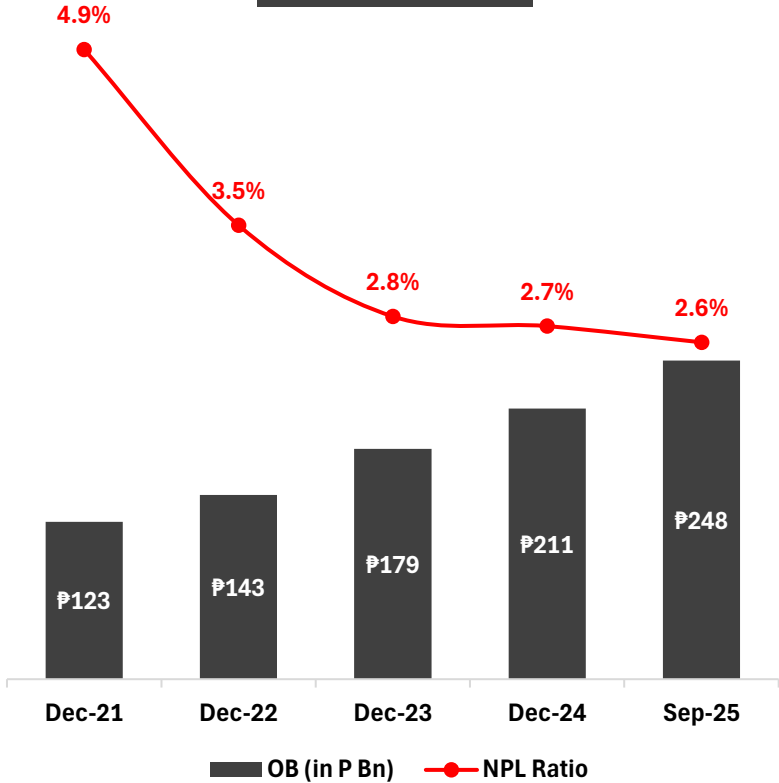
DIGITAL TRANSFORMATION

- ✓ Introduced **30-Minute Instant Card Issuance**, the first in the Philippines, setting a new industry benchmark for speed and convenience.
- ✓ Investing in **scalable telephony technology** to improve efficiency, ensure continuity, and support future growth.

Consumer Loans up 21% CAGR since 2021, NPL ratio <3%

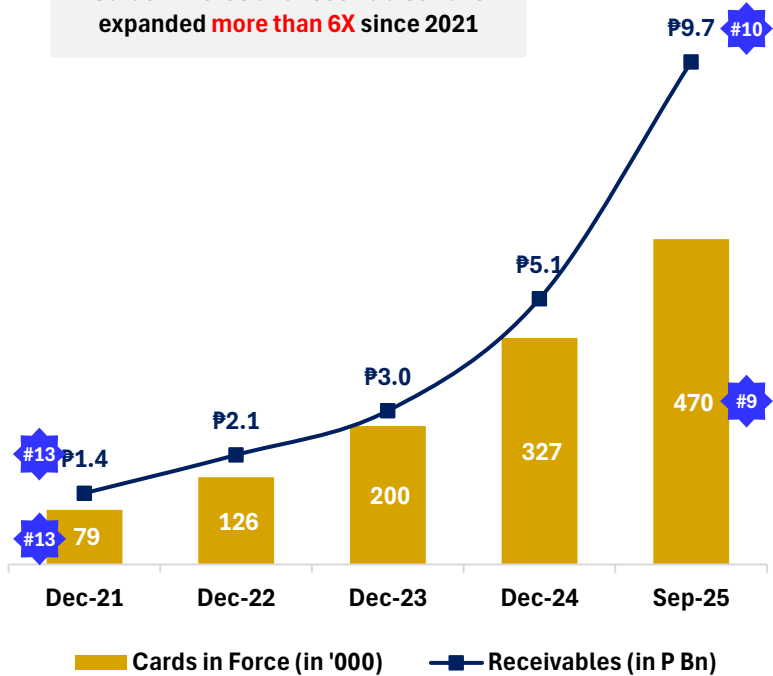


Consumer Loans



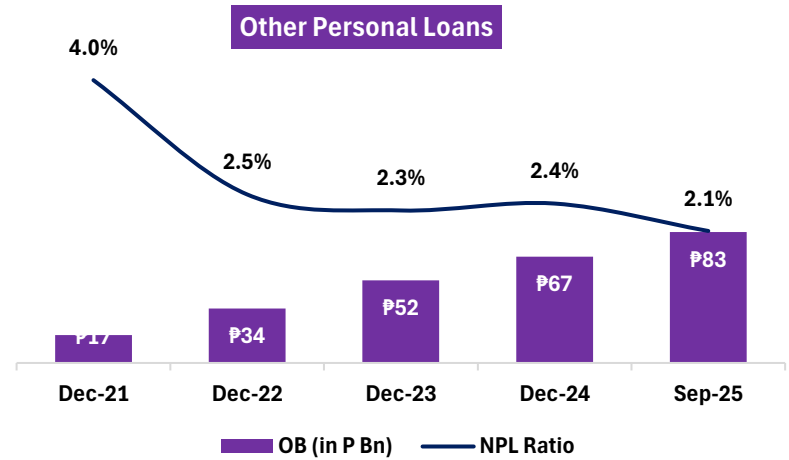
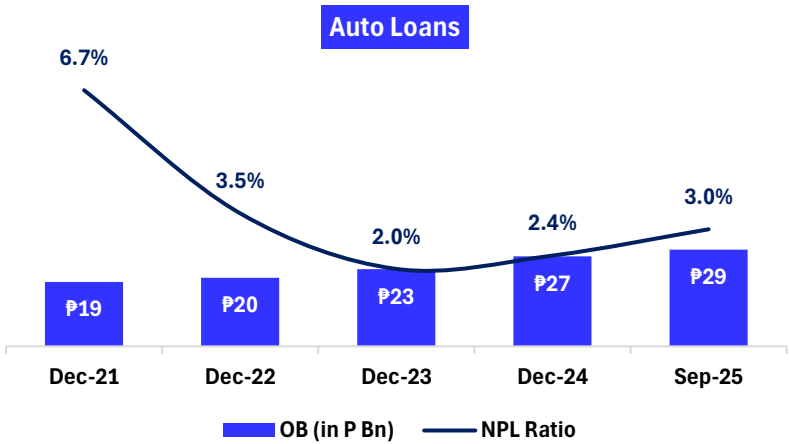
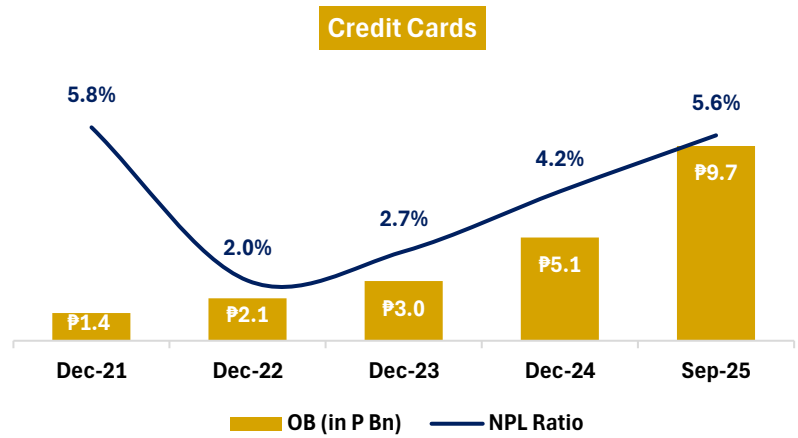
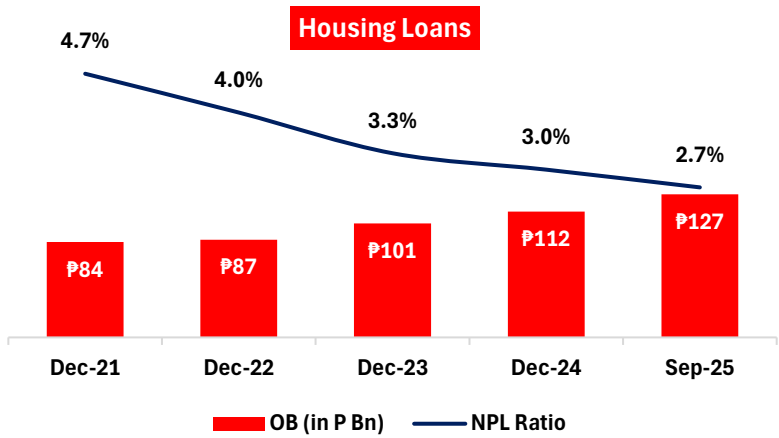
Credit Cards

Cards-in-force and receivables have expanded **more than 6X** since 2021



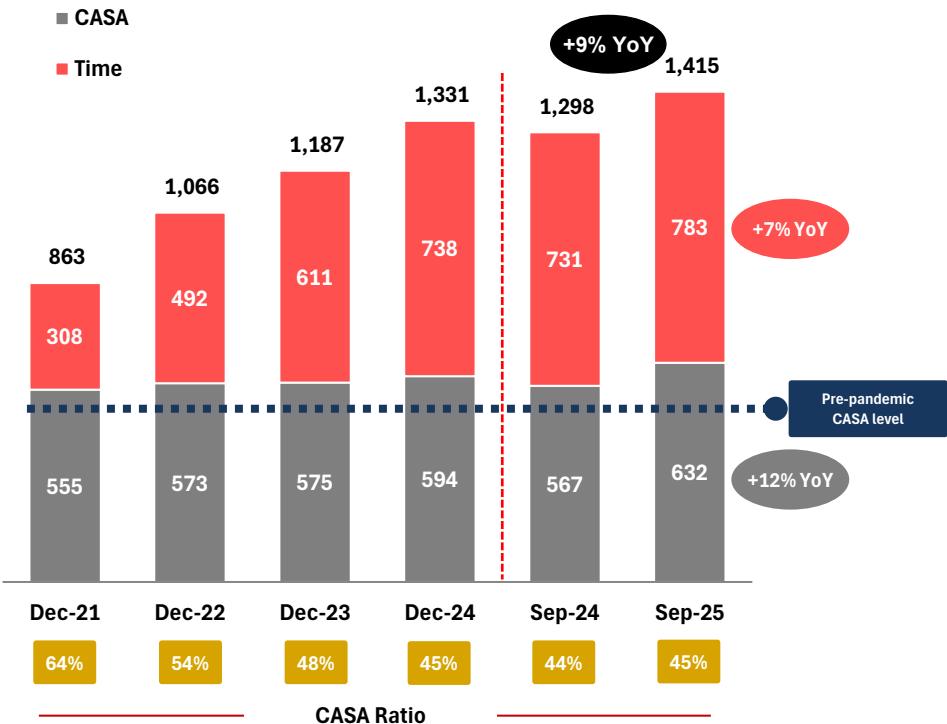
★ Ranking based on Credit Card Association of the Philippines (CCAP) Report

Manageable NPL Levels

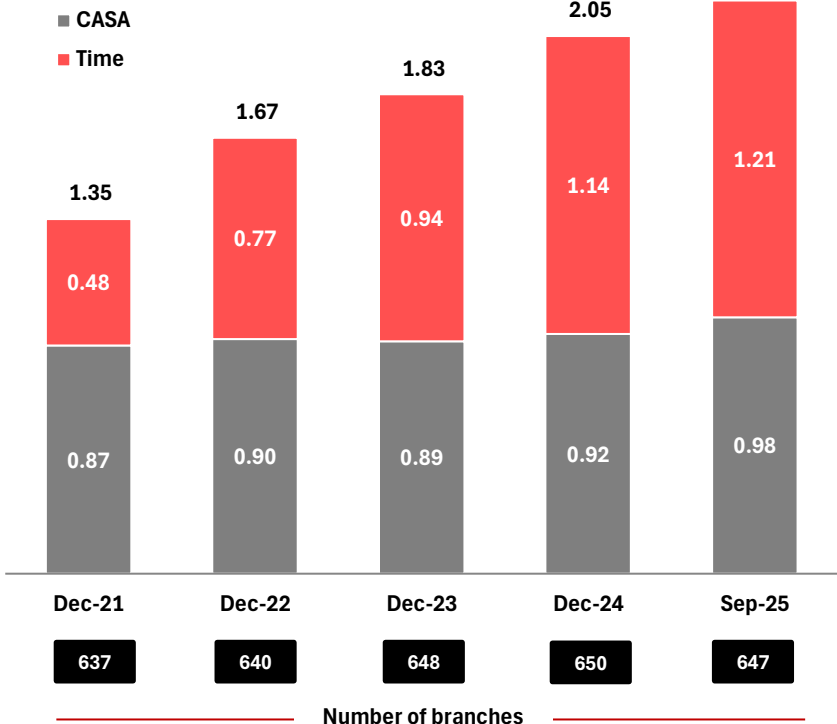


CASA grew and solidly above pre-COVID levels

Deposits (In PHP Bn)



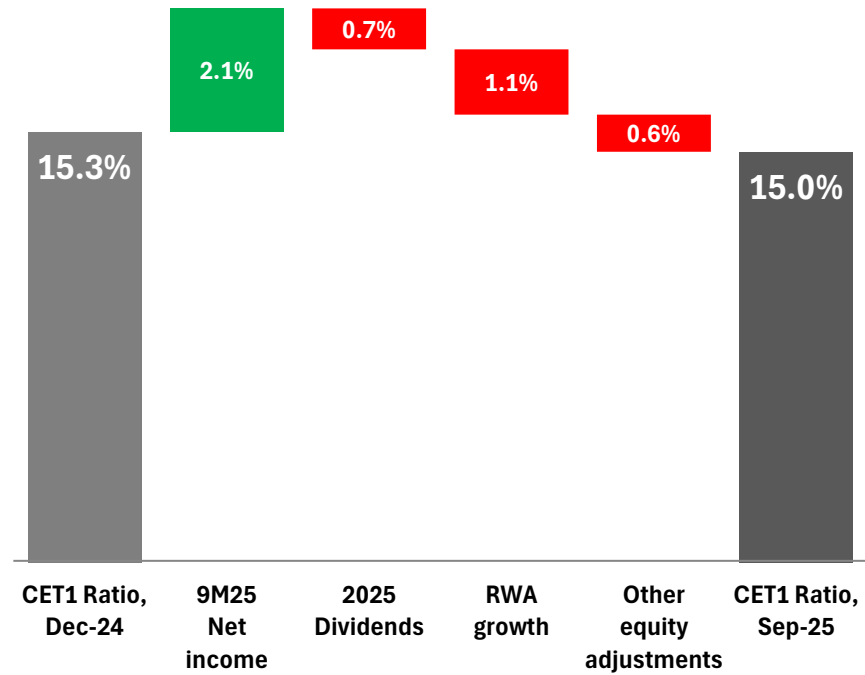
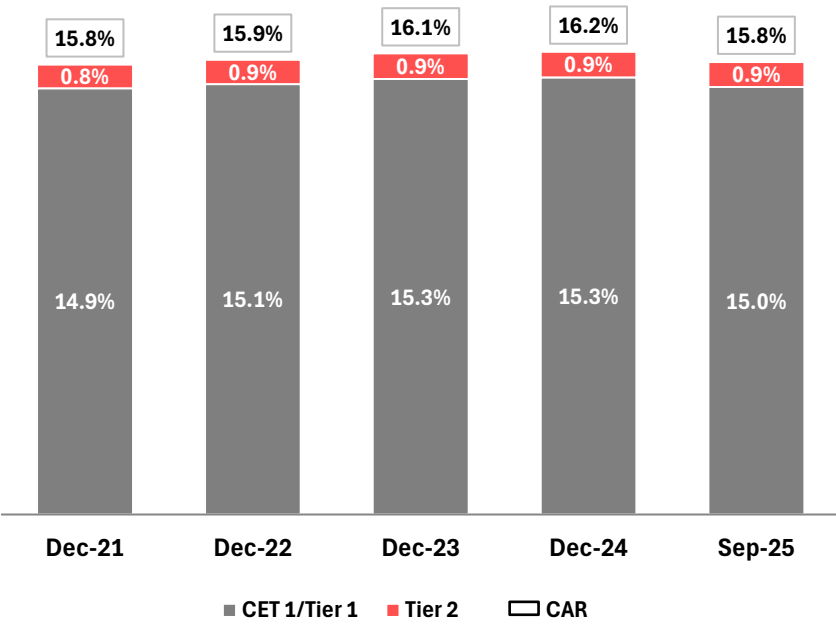
Deposits per branch (In PHP Bn)



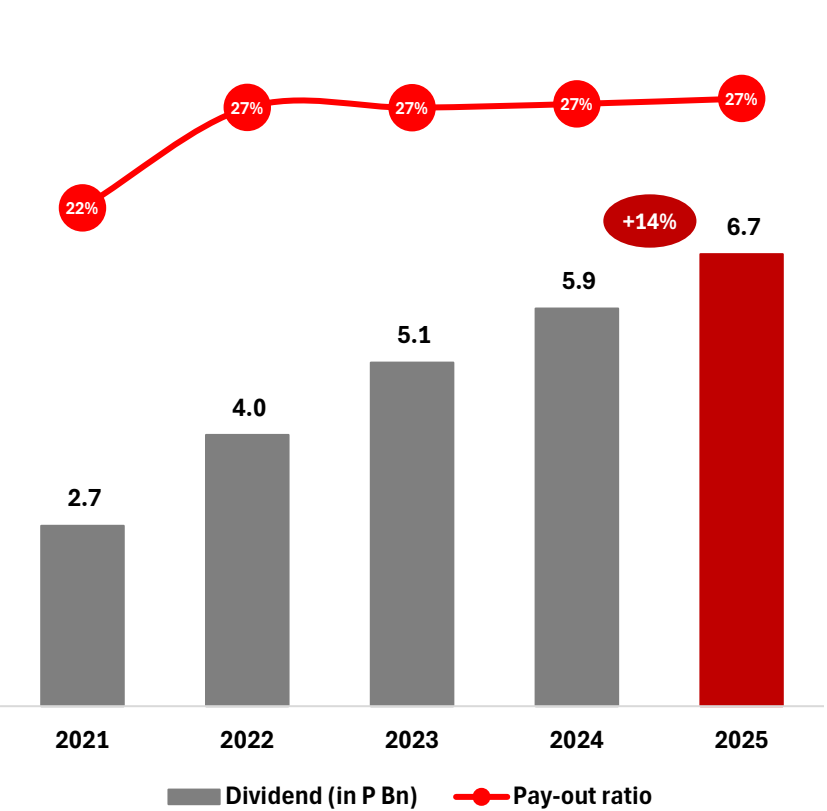
Strong internal capital generation results to ample buffer

Enough capital buffer:

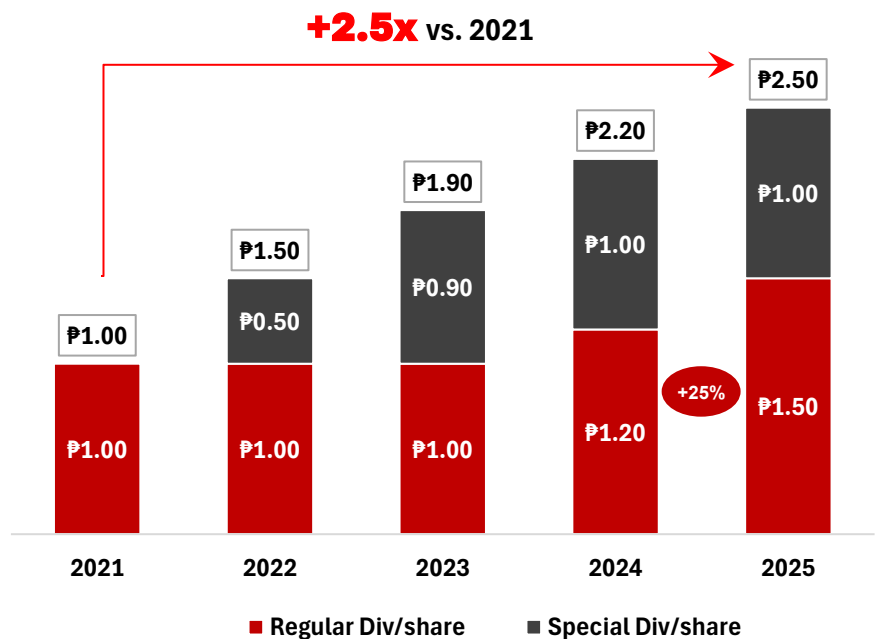
- ✓ to absorb credit shock;
- ✓ to support Asset growth; and
- ✓ to sustain dividend payment to shareholders



Increasing dividend payments to Shareholders



Consistent growth in dividend per share over the last five years



Expanded Business Relationships

- ✓ Encouraged clients to access both sides of the balance sheet;
- ✓ Identified opportunities to cross-sell additional products or services

Increased digital investments

IT expenses now comprise
≈7-8% of OPEX

Increased contributions from ancillary businesses

- +18% YoY** Trust Fees (*with AUM at P324 Billion*)
- +23% YoY** Bancassurance Commissions
- +154% YoY** Cards receivable volume to P9.7 Billion

Strengthened Management Team

- ✓ Strategically recruited experienced professionals with strong expertise in their fields
- ✓ Average of **30+ years** banking experience

In summary, Chinabank continues to be..

		9M'24	FY'24	9M'25
Profitable	Return on Equity	15.7%	15.6%	15.3%
	Return on Assets	1.6%	1.6%	1.6%
Adequately-capitalized	CET 1/Tier 1 Ratio	14.8%	15.3%	15.0%
	Capital Adequacy Ratio	15.7%	16.2%	15.8%
Well-managed	NPL Ratio	1.8%	1.6%	1.6%
	NPL Cover*	115%	108%	123%

* In line with the updated BSP guidelines that exclude provisions appropriated to Retained Earnings

Q & A

- ✓ Please click the “**Raise Hand**” button to be recognized.
- ✓ You may also send questions thru the **chat box**.



Additional Information



Pre-2000s



1920. Chinabank opened for business on August 16, 1920

1927. Became one of the first companies to be listed on the Manila Stock Exchange

2007 - 2015

2007. Acquired Manila Bank and operated it as China Bank Savings;

Entered into a bancassurance JV with Manulife to form:



2012-2014. Acquired Unity Bank and Plantersbank; Raised P8 Bn from stock rights offering;

Increased MCBL stake to 40%

2015. Incorporated Chinabank Capital, a full-fledged investment house subsidiary

2016 - 2019



2016. Acquired ATC Securities and renamed it to Chinabank Securities

2017. Raised P15 Bn from stock rights offering

2018. Infused P500 Mn to China Bank Savings; Signed US\$150 Mn green bond agreement with IFC

2019. Raised P30 Bn via maiden issue of fixed-rate retail bonds

2020 - 2025

2020. Raised P15 Bn via fixed-rate retail bonds; Celebrated 100 years and restored Binondo Business Center

2022. Became the 4th largest privately-owned universal bank in the country in terms of assets and breached the trillion-mark in deposits

2024. Launched a brand refresh program. Changed ticker symbol to **"CBC"**.

2025. Renewed bancassurance joint venture with Manulife for 15 years.



Extensive Distribution Channels*



647
Branches



1,126
ATMs



11,605
Employees

Subsidiaries & Affiliates



Investment Grade Credit Rating

MOODY'S
Baa2
Stable

Best in Corporate Governance

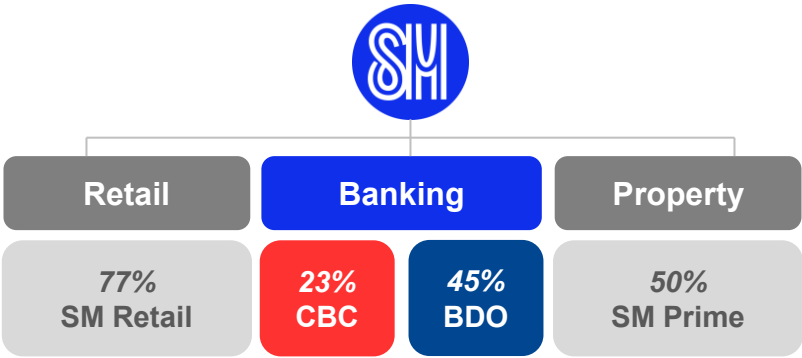


*Consistently recognized for
governance excellence by the
Institute of Corporate
Directors (ICD).*

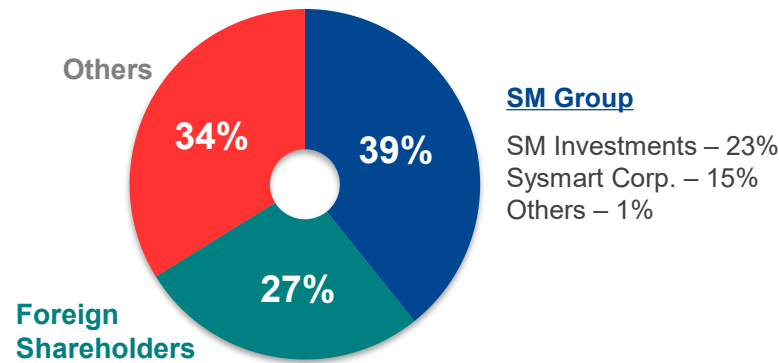
*As of September 30, 2025

Chinabank benefits from being part of one of the **largest and most diversified conglomerates** in the Philippines

Snapshot of SM Group Business Lines



Chinabank's Current Shareholdings



Distinct benefits for Chinabank

1 Access to the SM Group's ecosystem of merchants, suppliers and contractors to promote the Bank's products

2 **55 branches** and **148 ATMs** in SM Group's shopping malls, SaveMore, CityMall and Alfamart locations

Other Citations



Service Innovation of the Year Philippines

30-Minute Instant Credit Card Issuance Program

2025



Banking for Women Initiative of the Year Philippines

CBC Velvet Visa Signature

2025



Debt Deal of the Year Philippines

2025



Project Infrastructure Finance Deal of the Year Philippines

2025



Sustainability-Linked Bond of the Year Philippines

2025



Top Brokering Participant for Retail Transactions

2025, 2024, 2023



Best Managed Fund for Bond Long-Term Dollar Category

2025, 2024, 2023, 2022, 2021, 2020, 2019, 2018, 2017



Top Fixed-Income Dealing Participant

2024



Top Corporate Issue Manager/Arranger (Investment House Category)

2024



Best Bond Adviser (Domestic)

2024



Best IPO - Repower Energy Development Corporation

2024



Best Equity Deal - ACEN Corp.'s P25 Bn Preferred Shares Offering

2024

Highly capable management team



Hans T. Sy
Chairman of the Board

- Chairman since 2011
- Member of the Board since 1986



Gilbert U. Dee
Vice Chairman of the Board

- Vice Chairman since 2011
- Member of the Board since 1969



Romeo D. Uyan, Jr.
President and Chief Executive Officer

- With CBC since 2014
- Over 30 years of banking experience



Patrick D. Cheng
EVP and Chief Finance Officer

- With CBC since 2015
- Over 30 years of banking experience



Aloysius C. Alday, Jr.
EVP, Head – Consumer Banking

- With CBC since 2021
- Over 25 years of banking experience



Magnolia Luisa N. Palanca
EVP, Head - Financial Markets

- With CBC since 2019
- Over 30 years of banking experience



Gerardo Susmerano
EVP, Co-Head – Retail Banking

- With CBC since 2024
- Over 30 years of banking experience



Stephen Y. Tan
EVP and Co-Head – Retail Banking

- With CBC since 2007
- Over 30 years of banking experience



Lilian Yu
EVP, Head – Institutional Banking

- With CBC since 2017
- Over 30 years of banking experience



Ananias S. Cornelio III
SVP and Chief Risk Officer

- With CBC since 2012
- Over 25 years of banking experience



Delfin Jay M. Sabido IX
SVP, Chief Innovation & Transformation Officer

- With CBC since 2022
- Over 25 years of IT experience



Christopher Ma. Carmelo Y. Salazar
SVP and Treasurer

- With CBC since 2019
- Over 25 years of banking experience



Jeruel N. Lobien
SVP and Chief Audit Executive

- With CBC since 2023
- Over 15 years of banking experience



Atty. Aileen Paulette De Jesus
FVP and Chief Compliance Officer

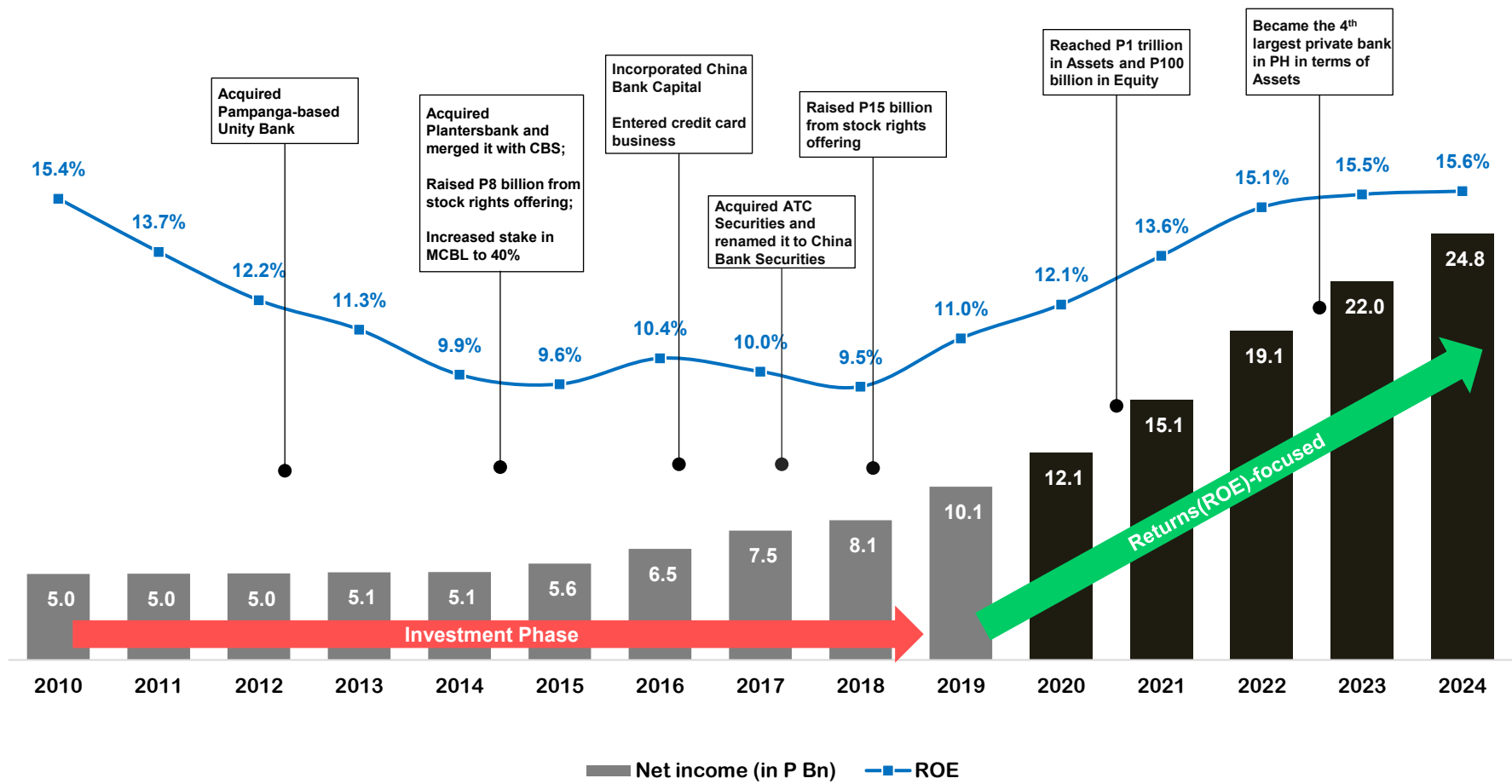
- With CBC since 2018
- Over 30 years of legal experience

TRADING INFORMATION	
Ticker (Bloomberg Reuters)	CBC PM CBC.PS
Par value (PHP)	10.00
Outstanding shares	2,691,343,012
Stock price as of Nov 3, 2025	48.05
52-week range (Low High)	48.05 95.00
Market Cap in PHP Mn	137,528
Market Cap in USD Mn	2,371
Public float as of Sept 30, 2025	57.98%
Foreign ownership as of Sept 30, 2025	26.9%

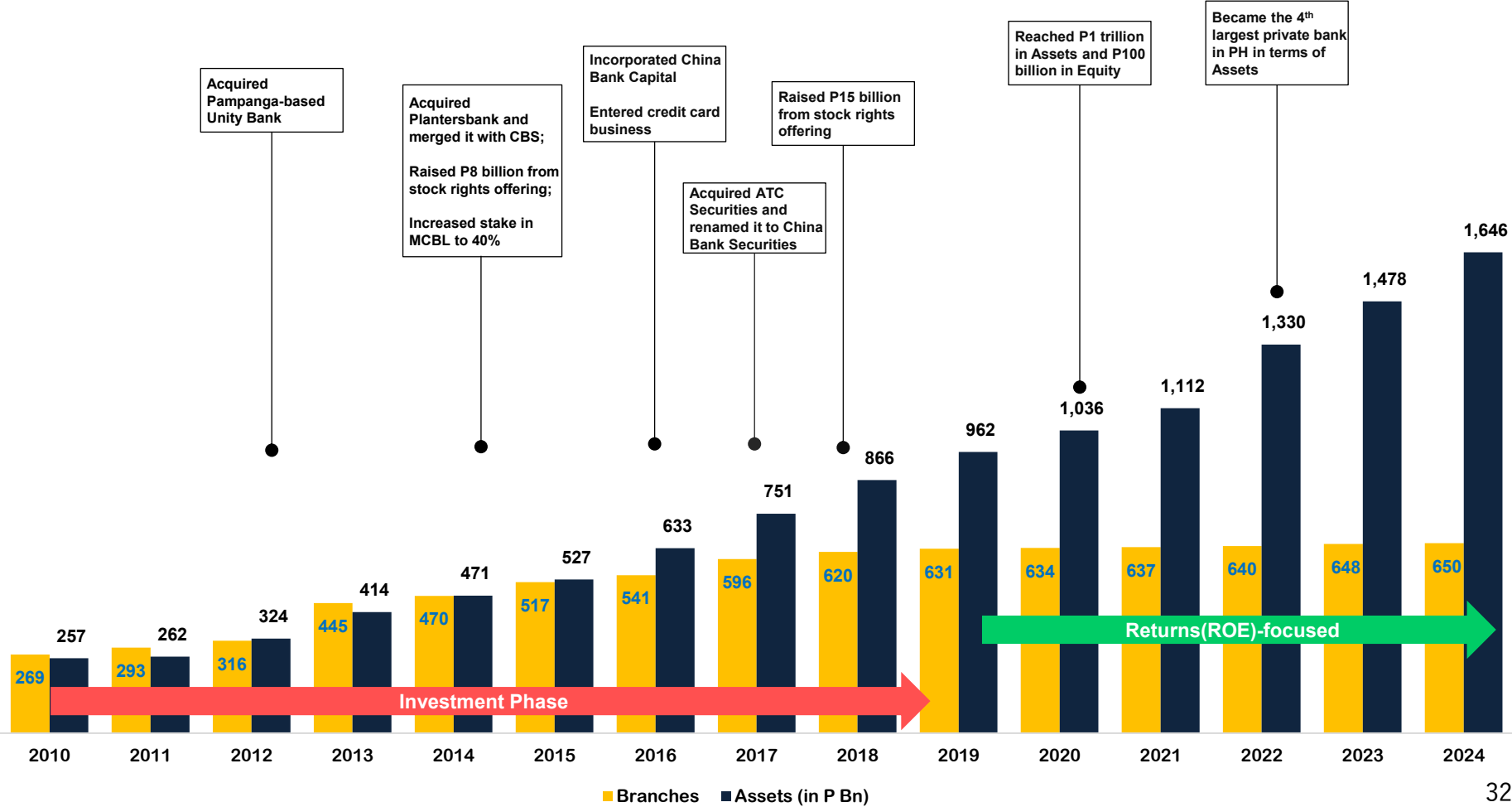
MARKET VALUATION			
	<u>Dec-23</u>	<u>Dec-24</u>	<u>Sep-25</u>
Book value per share	55.8	62.6	68.5
Earnings per share	8.2	9.2	9.9
Price to book (x)*	0.6	1.4	0.7
Price to earnings (x)*	4.2	9.4	4.8
Dividend per share	1.90	2.20	2.50
Dividend yield*	6.2%	2.5%	5.2%

* based on Nov 3, 2025 stock price

Profitability significantly improved since 2019



Focus on optimizing branches in the last 5 years



Historical Financial Highlights

BALANCE SHEETS in Php billions, except %	Dec 2020	Dec 2021	Dec 2022	Dec 2023	Dec 2024	Sep 2024	Sep 2025	Sep 25 vs Sep 24	Sep 25 vs Dec 24
Liquid Assets	205	188	178	155	134	129	114	(11%)	(14%)
Investment Securities	236	279	412	505	543	562	571	2%	5%
Net Loans	557	609	700	772	915	852	972	14%	6%
Other Assets	38	36	40	46	54	52	71	37%	31%
TOTAL ASSETS	1,036	1,112	1,330	1,478	1,646	1,595	1,729	8%	5%
Deposits	835	863	1,066	1,187	1,331	1,298	1,415	9%	6%
CASA	469	555	573	575	594	567	632	12%	7%
Time Deposits	366	308	492	611	738	731	783	7%	6%
Bills and Bonds Payable	76	108	99	105	112	91	102	12%	(9%)
Other Liabilities	20	22	31	36	34	44	28	(38%)	(19%)
TOTAL LIABILITIES	931	993	1,195	1,328	1,478	1,433	1,545	8%	5%
TOTAL EQUITY	105	119	135	150	169	163	184	13%	9%
TOTAL EQUITY AND LIABILITIES	1,036	1,112	1,330	1,478	1,646	1,595	1,729	8%	5%
NPL Ratio	2.3%	2.5%	2.3%	2.5%	1.6%	1.8%	1.6%		
NPL Cover	128%	116%	123%	104%	108%*	115%*	123%*		
Tier 1/CET 1 Ratio	13.8%	14.9%	15.1%	15.3%	15.3%	14.8%	15.0%		
Capital Adequacy Ratio (CAR)	14.7%	15.8%	15.9%	16.1%	16.2%	15.7%	15.8%		

* In line with the updated BSP guidelines that exclude provisions appropriated to Retained Earnings

Historical Financial Highlights

INCOME STATEMENTS In Php billions, except %	FY2020	FY2021	FY2022	FY2023	FY2024	9M2024	9M2025	9M25 vs 9M24
Interest income	47.7	46.5	57.2	79.4	93.8	68.7	77.9	13%
Interest expense	(13.3)	(7.4)	(11.6)	(25.8)	(30.2)	(22.3)	(24.4)	9%
Net interest income	34.4	39.1	45.6	53.5	63.5	46.5	53.5	15%
Fee-based income	9.5	9.6	10.1	0.6	2.0	(0.1)	3.1	n.m.
Total revenue	43.9	48.7	55.7	54.1	65.5	46.3	56.6	22%
Operating expenses	(21.5)	(22.3)	(24.4)	(27.0)	(30.7)	(22.0)	(25.3)	15%
Income before provisions and taxes	22.3	26.3	31.3	27.1	34.7	24.3	31.3	29%
Provision for impairment and credit losses	(8.9)	(8.9)	(9.0)	(1.2)	(3.3)	(1.5)	(7.0)	4.7X
Income before income tax	13.5	17.5	22.3	25.8	31.4	22.8	24.3	7%
Provision for income tax	(1.4)	(2.4)	(3.1)	(3.8)	(6.6)	(4.4)	(4.1)	-7%
Net income	12.1	15.1	19.1	22.0	24.8	18.4	20.2	10%
Return on Equity	12.1%	13.6%	15.1%	15.5%	15.6%	15.7%	15.3%	
Return on Assets	1.2%	1.5%	1.6%	1.6%	1.6%	1.6%	1.6%	
Net interest margin	4.0%	4.3%	4.2%	4.2%	4.5%	4.4%	4.6%	
Cost-to-income ratio	49%	46%	44%	50%	47%	48%	45%	

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Thank You!



Focused on You

