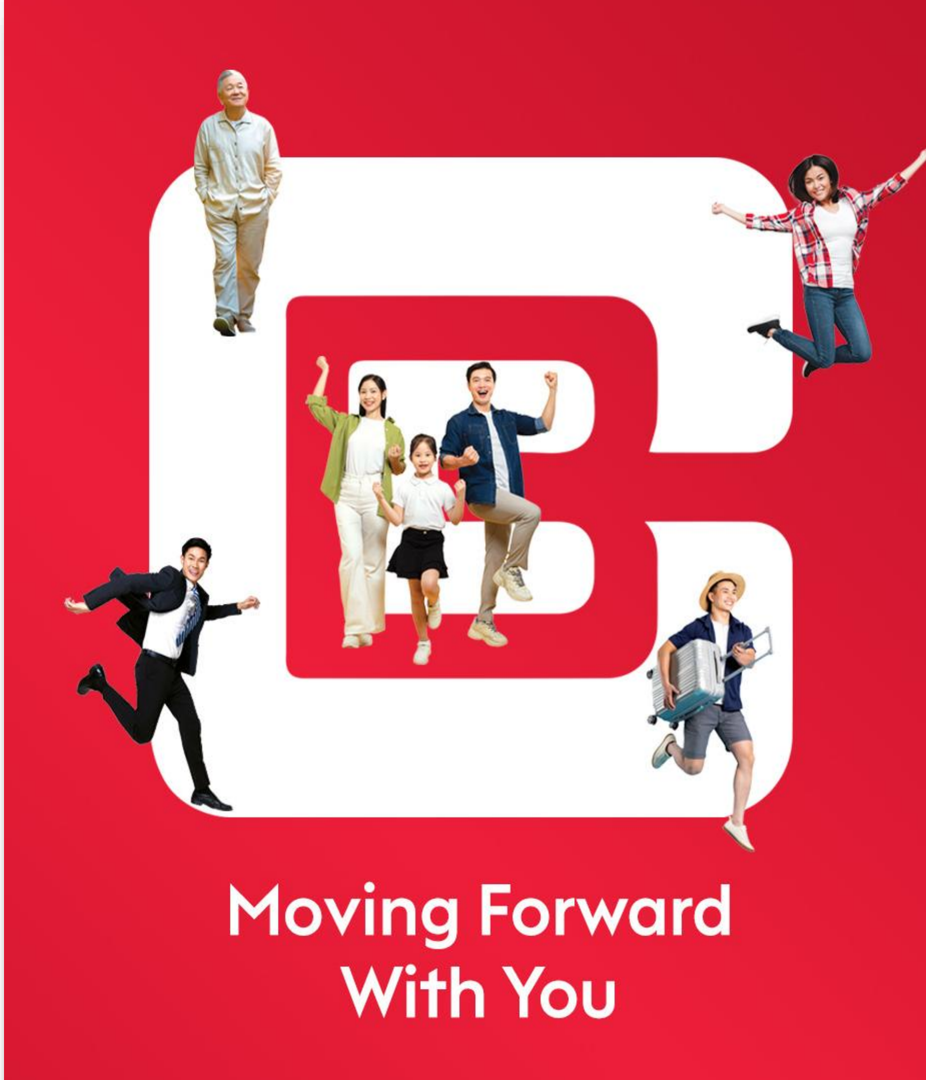
Chinabank

1H 2026 Analysts Briefing

August 7, 2026



Panelists

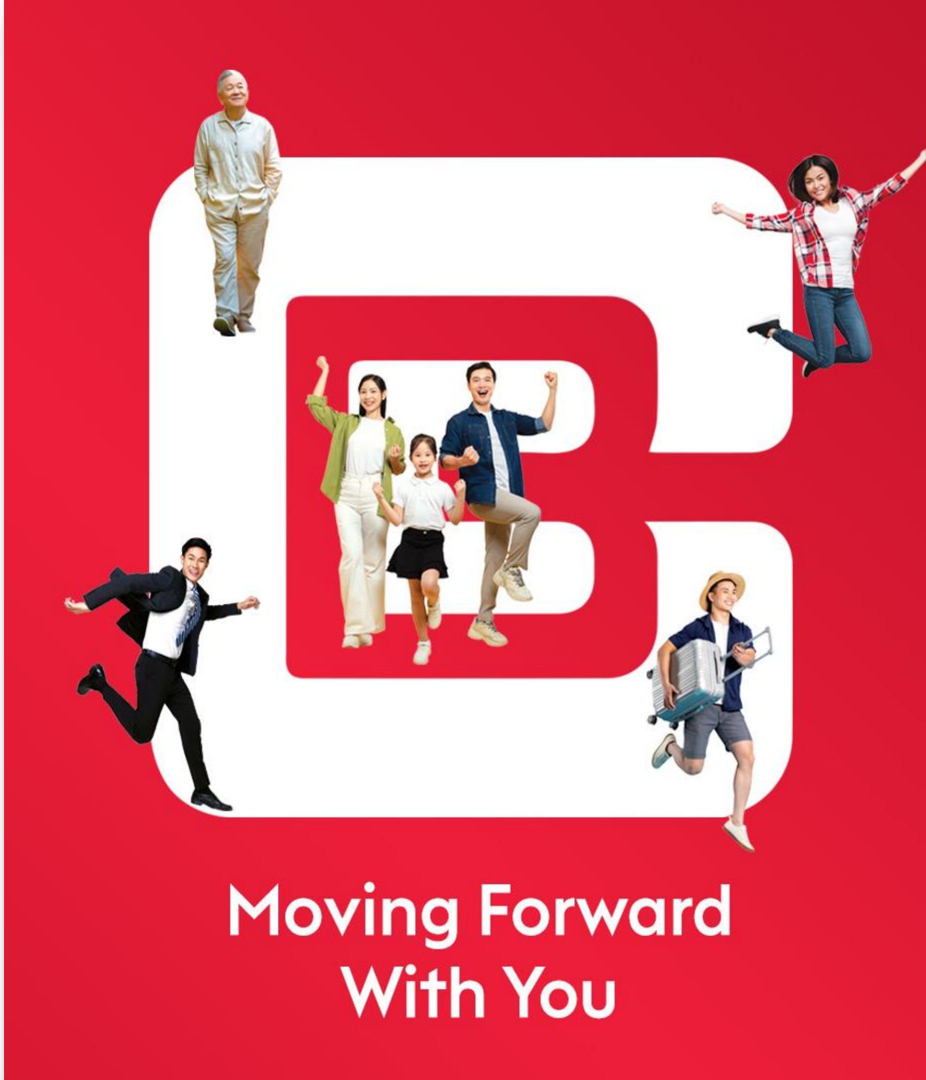
Patrick D. Cheng
Chief Finance Officer

Gerald O. Florentino
Investor Relations Head

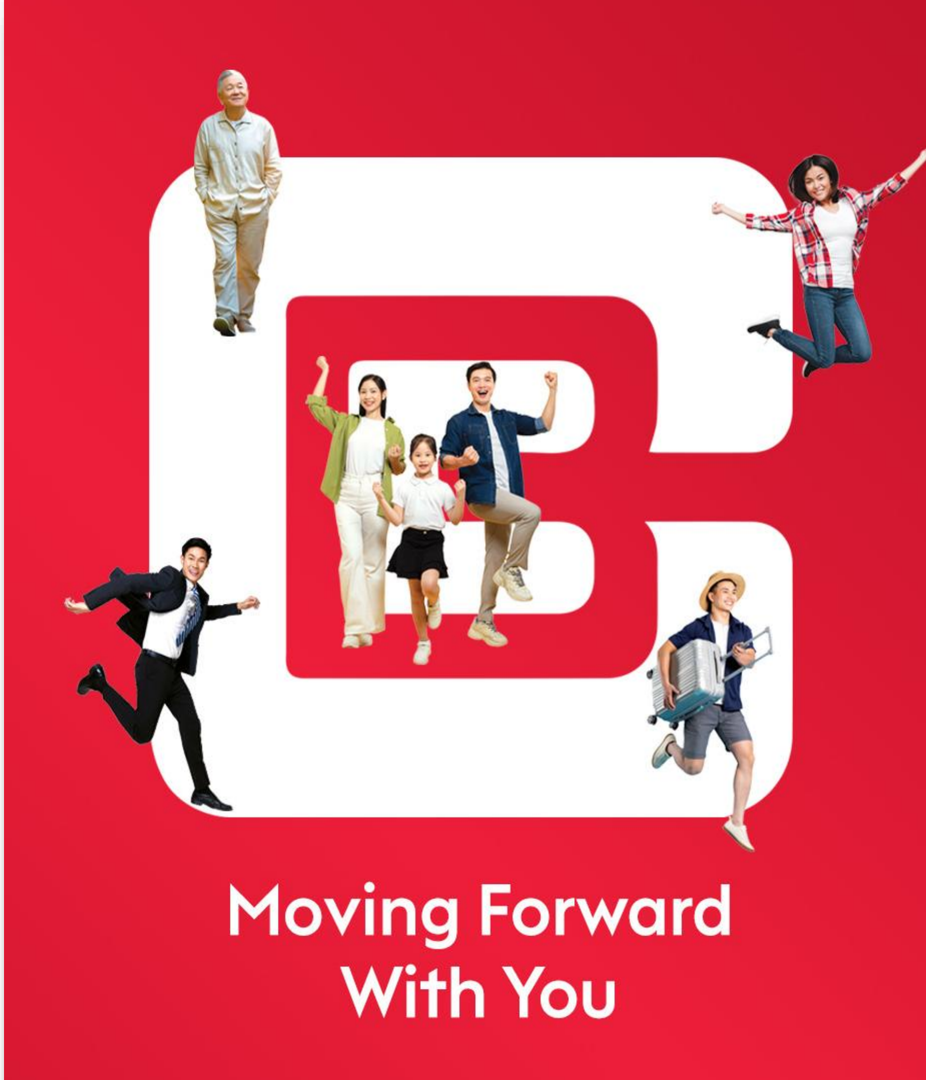
Domini S. Velasquez
Chief Economist

REMINDERS:

- ✓ **Microphones and cameras are disabled during the presentation.**
- ✓ **For the Q & A, attendees may:**
  - ✓ **Post a live question - click the "Raise Hand" button to be recognized**
  - ✓ **Send questions thru the chat box**



Macroeconomic Outlook



Macroeconomic Outlook
Chinabank's view

INFLATION 5.7%
from **1.7%** in FY 2025

- ✓ Inflation will likely remain above 6% for the rest of 2026, before easing sharply to 3.1% in Q2 2027
- ✓ Key upside risks:
  - Re-escalation of the Middle East conflict could keep oil prices elevated, intensifying second-round inflationary pressures
  - Potentially "strong" El Niño conditions that could reduce agricultural output and raise food prices
  - Larger-than-expected wage hike could add to inflationary pressures

POLICY RATE & FX 5.0%
another **25-bp hike** in 2026

- ✓ We expect the BSP to raise its policy rate by another 25 bps to 5.00% this August. However, sustained oil price pressures and a prolonged Middle East conflict could keep the BSP hawkish.
- ✓ The PHP is expected to remain under pressure in Q3, as near-term movements remain sentiment-driven. However, improving fundamentals (i.e., lower import bill) should provide underlying support for the PHP.
- ✓ By year-end, the PHP is expected to return to the 60 level amid an expected de-escalation of geopolitical tensions and improving risk appetite.

GDP 3.7%
from **4.4%** in FY 2025

- ✓ Economic growth is expected to remain subdued in 2026, with a recovery in the second half of the year supported by a pick-up in public infrastructure spending, robust semiconductor export, and improving tourism sector.
- ✓ Household consumption is likely to remain soft as elevated prices continue to strain consumers' budgets, while weak business sentiment weighs on private investment and capital spending.

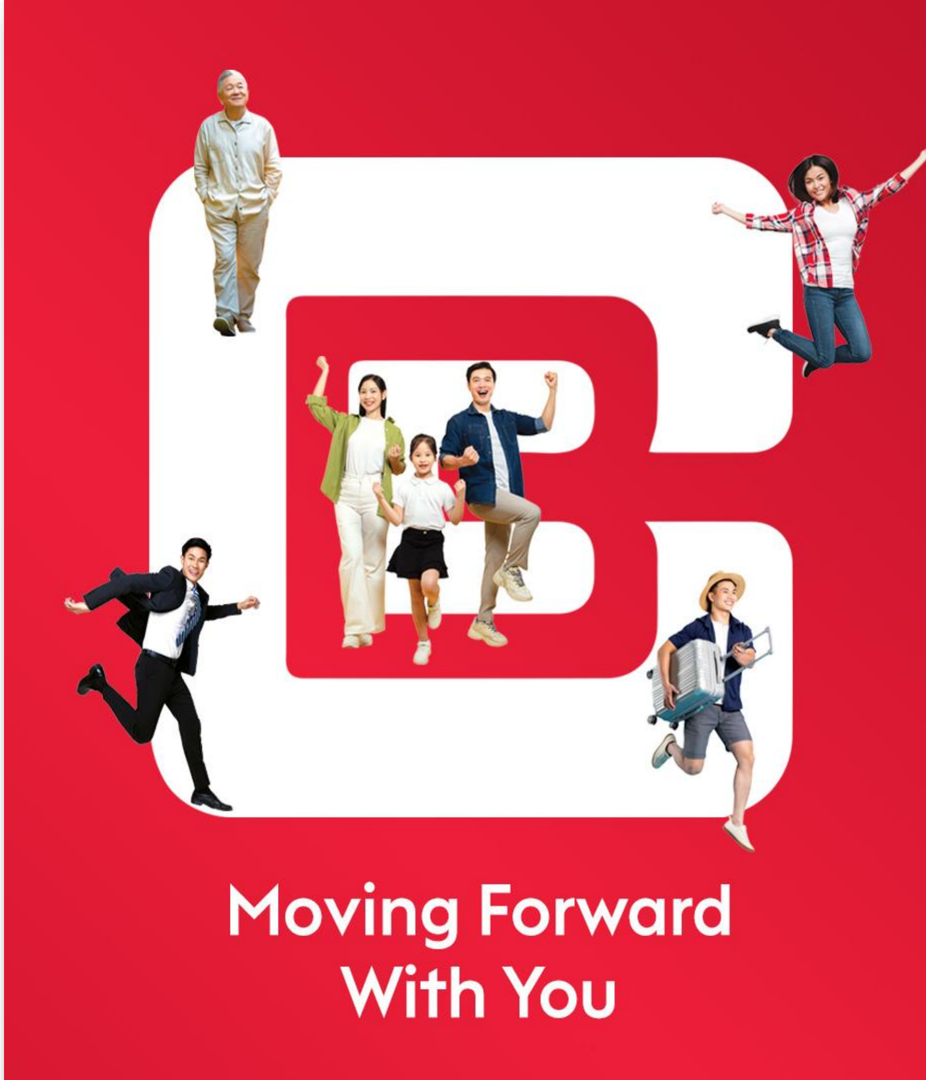
Macroeconomic Outlook
Chinabank's view

	FY 2025	FY 2026F	FY 2027F
GDP growth (%)	4.4	3.7	5.4
Inflation (%)	1.7	5.7	3.9
Policy rate (end, %)	4.50	5.00	4.25
10-Year BVAL Rate (end, %)	6.072	6.9	6.1
USDPHP (end)	58.79	60.00	58.90

Key Takeaways

1. **Developments in the Middle East conflict continue to weigh on the country's economic outlook**, with elevated global oil prices posing risks to growth and inflation
2. **GDP growth is likely to remain subdued this year**, as downward pressures from the energy crisis dampen domestic demand and private investment
3. **Persistent inflationary pressures could prompt additional monetary tightening by the BSP**, although slowing economic condition may limit the scope for further policy adjustments

1H 2026
Financial Performance



1H2026 Financial Highlights

P14.5 Bn	15.1%	15.6%	P71.5
1H2026 Net Income	Return on Equity	Capital Adequacy Ratio	Book value per share

Income Statement

- ✓ 1H2026 Net income grew 11% to P14.5 billion;
- ✓ Resilient NII; NIM improved by 10 bps YoY to 4.67% in 1H2026;

Balance Sheet

- ✓ Gross Loans (+17%) registered strong YoY growth;
- ✓ NPL ratio stable at 1.5%; NPL cover more than adequate at 106%

Capital Position

- ✓ Strong internal capital generation resulted to ample buffer
  - ✓ CET-1 ratio at 14.7%
  - ✓ Capital Adequacy Ratio (CAR) at 15.6%
- ✓ Declared P2.80/share dividends, 12% higher vs. last year

1H2026 Financial Highlights

INCOME STATEMENTS In Php millions, except %	1H2025	2H2025	1H2026	1H26 vs 1H25
Interest income	51,186	54,021	56,118	10%
Interest expense	(16,312)	(16,300)	(16,437)	1%
Net interest income	**34,874**	**37,721**	**39,681**	**14%**
Fee-based income	4,027	(922)	(2,624)	-165%
Total revenue	**38,901**	**36,798**	**37,057**	**-5%**
Operating expenses	(16,585)	(17,831)	(18,400)	11%
Income before provisions and taxes	**22,316**	**18,967**	**18,657**	**-16%**
Provision for impairment and credit losses	(6,545)	(490)	(1,206)	-82%
Income before income tax	**15,772**	**18,477**	**17,451**	**11%**
Provision for income tax	(2,748)	(3,515)	(2,976)	8%
Net income	**13,024**	**14,962**	**14,475**	**11%**

Return on Equity	**15.2%**	**16.4%**	**15.1%**
Return on Assets	**1.6%**	**1.7%**	**1.6%**
Net interest margin	**4.57%**	**4.76%**	**4.67%**
Cost-to-income ratio	**43%**	**48%**	**50%**

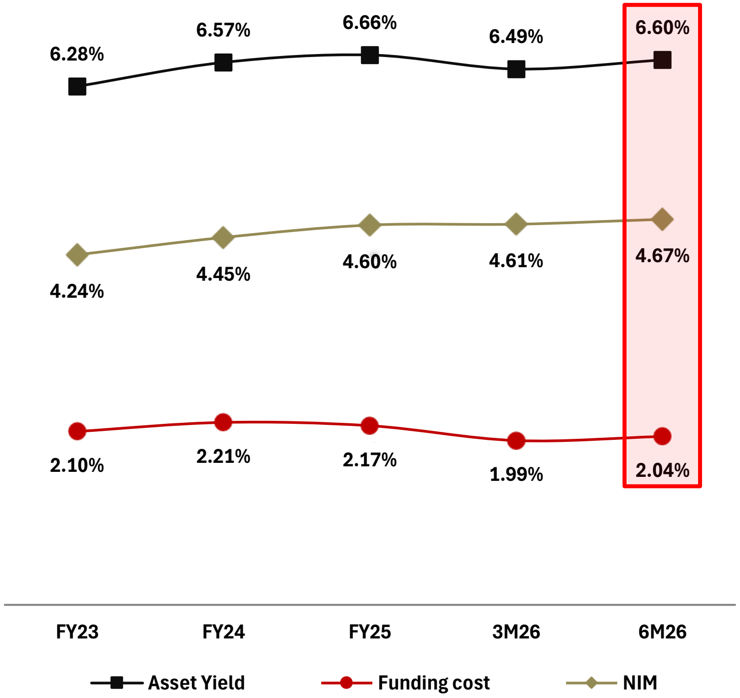
1H2026 Financial Highlights

BALANCE SHEETS in Php billions, except %	Jun 2025	Dec 2025	Jun 2026	YoY change	YtD change
Liquid Assets	101	109	123	21%	12%
Investment Securities	551	562	579	5%	3%
Net Loans	943	1,038	1,112	18%	7%
Other Assets	71	72	75	6%	4%
TOTAL ASSETS	**1,666**	**1,782**	**1,888**	**13%**	**6%**
Deposits	1,350	1,445	1,533	14%	6%
CASA	*625*	*693*	*750*	*20%*	*8%*
Time Deposits	*725*	*752*	*783*	*8%*	*4%*
Bills Payable	106	119	127	20%	7%
Other Liabilities	36	27	36	-2%	32%
TOTAL LIABILITIES	**1,492**	**1,590**	**1,696**	**14%**	**7%**
TOTAL EQUITY	**174**	**191**	**192**	**11%**	**1%**
TOTAL EQUITY AND LIABILITIES	**1,666**	**1,782**	**1,888**	**13%**	**6%**

NPL Ratio	**1.6%**	**1.6%**	**1.5%**
NPL Cover	**125%**	**109%**	**106%**
Tier 1/CET 1 Ratio	**14.7%**	**15.2%**	**14.7%**
Capital Adequacy Ratio (CAR)	**15.6%**	**16.1%**	**15.6%**

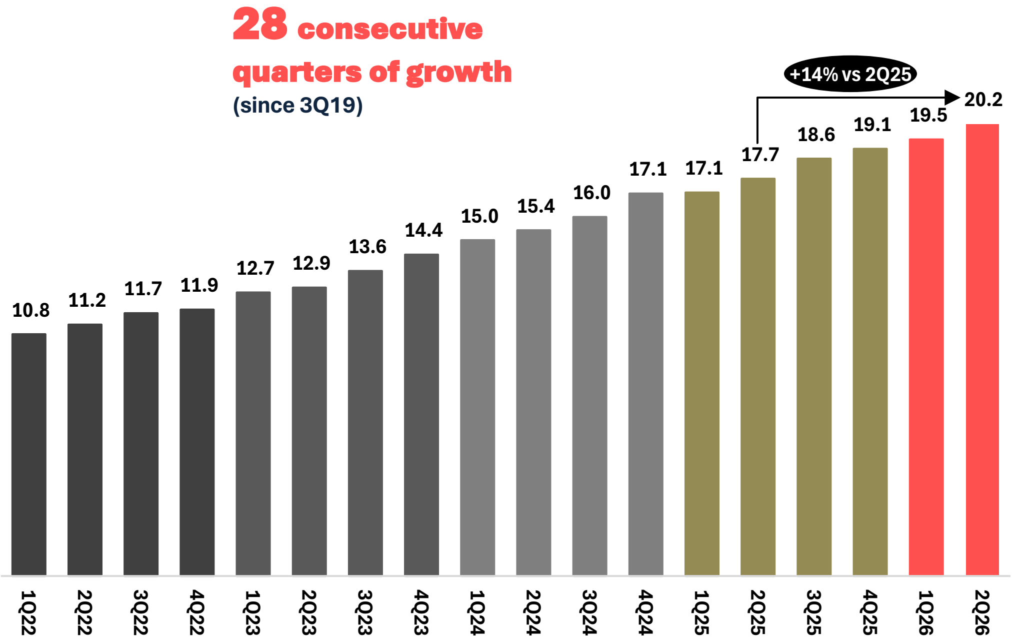
NIM expands amid strong asset yields

NIM trends higher



Net interest income continues to grow Q-on-Q

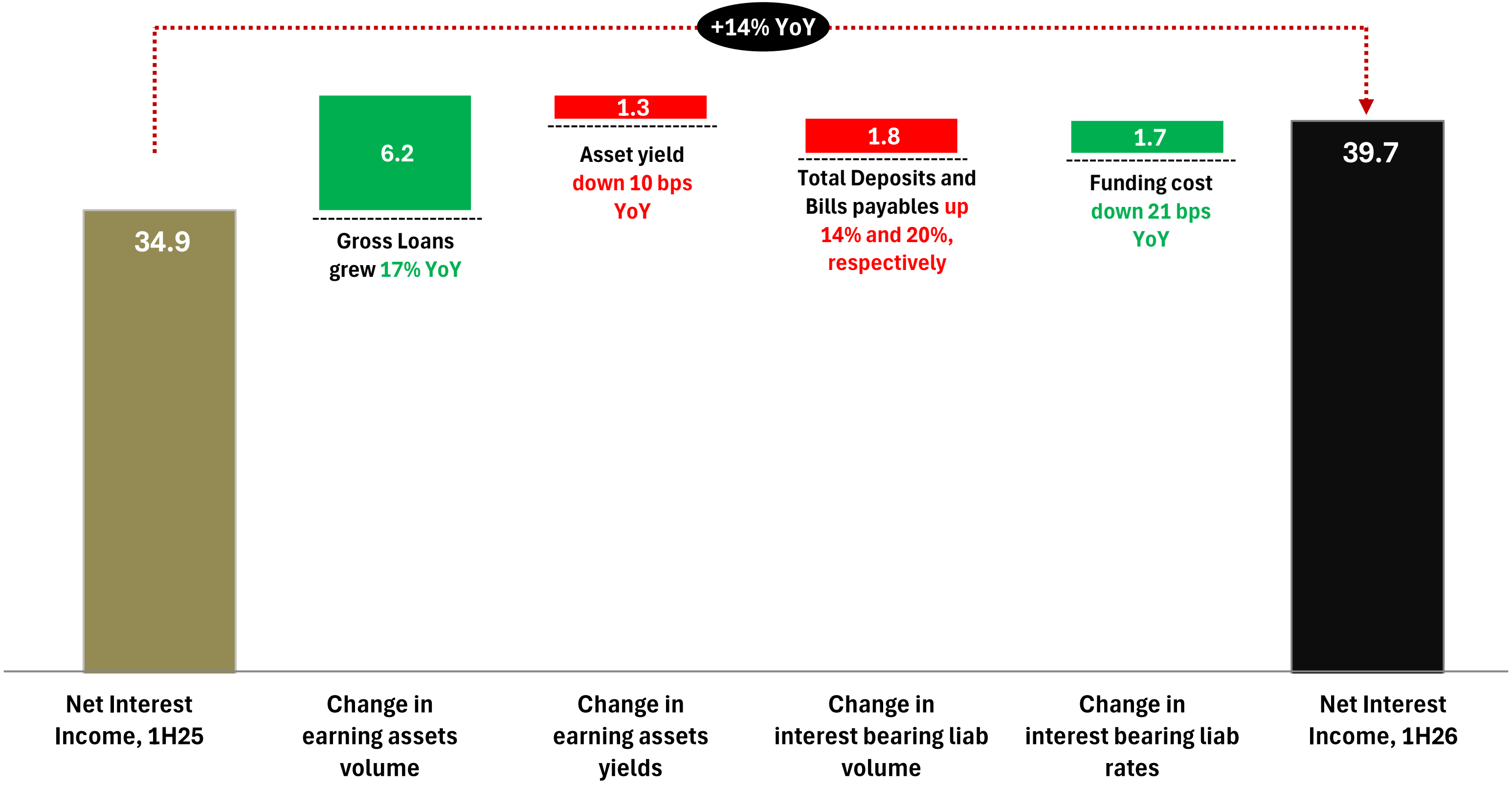
Net Interest Income (In PHP Bn)



NIM expands amid strong asset yields

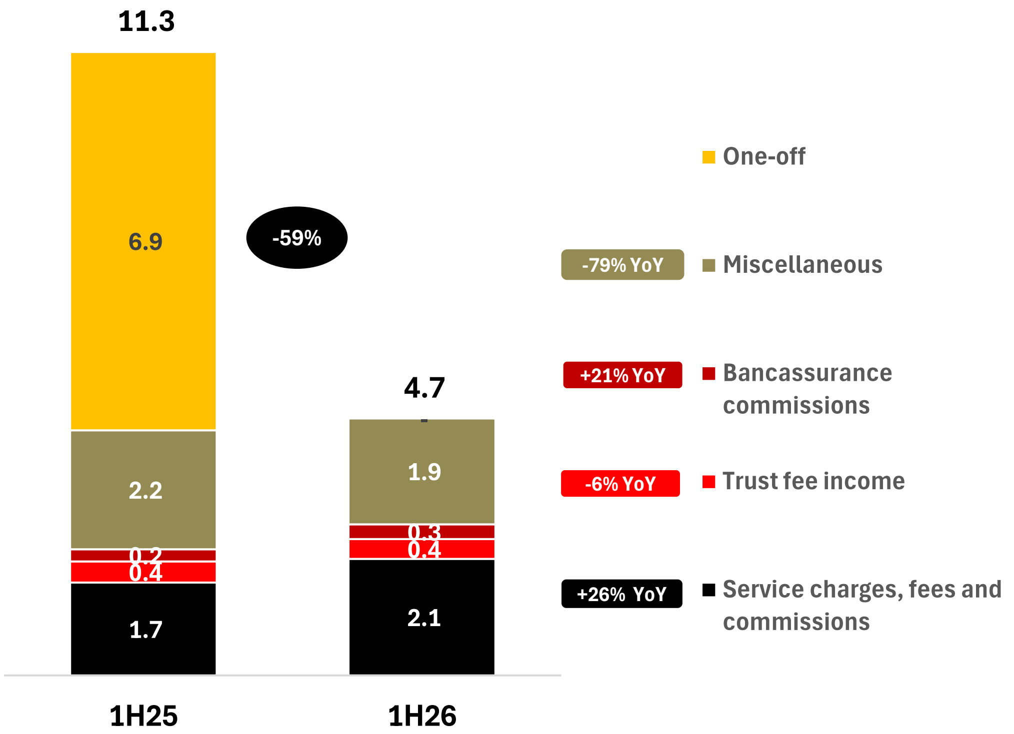
Net interest income continues to grow

Net Interest Income (In PHP Bn)



Core fee-based income remains strong

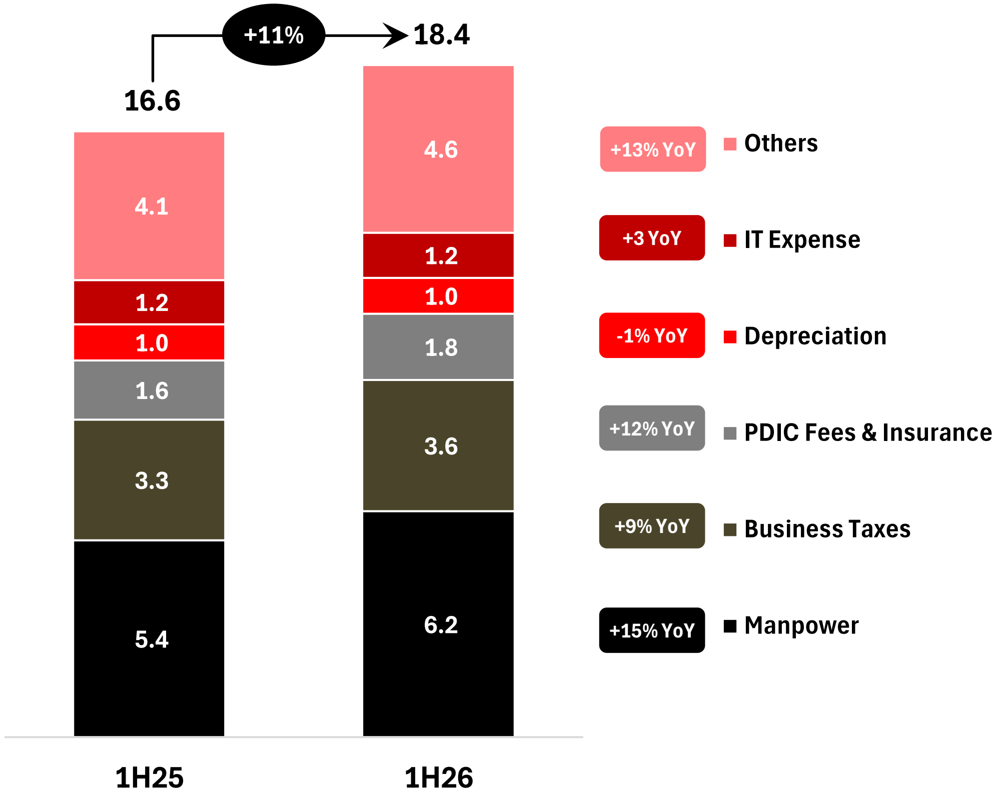
Fee-based Income, ex trading and FX losses (In PHP Bn)



- ✓ Core fee income continues to grow on higher deposits, Bancassurance and transaction-based income
- ✓ Fee-based income, excluding one-offs, up 5% YoY

Spending on initiatives driving revenue growth

Operating Expenses ex provisions (in PHP Bn)

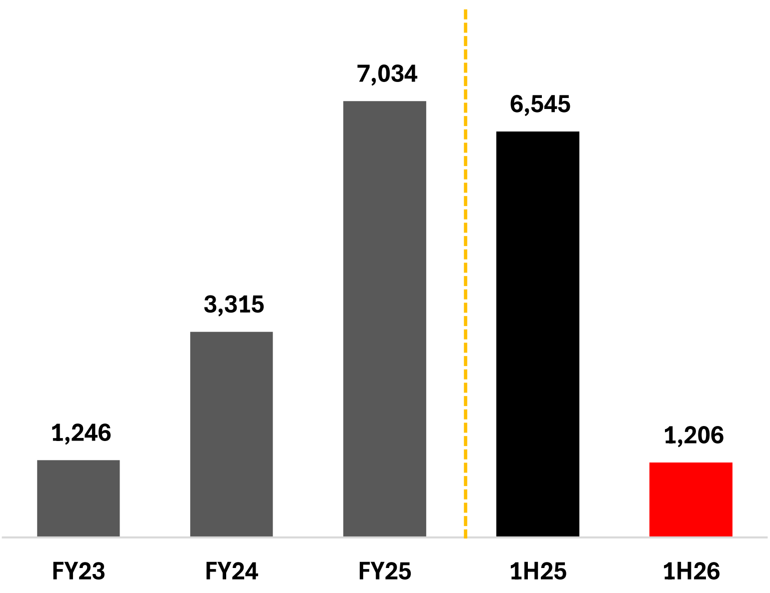


✓ Opex grew on higher manpower costs, business taxes and insurance.

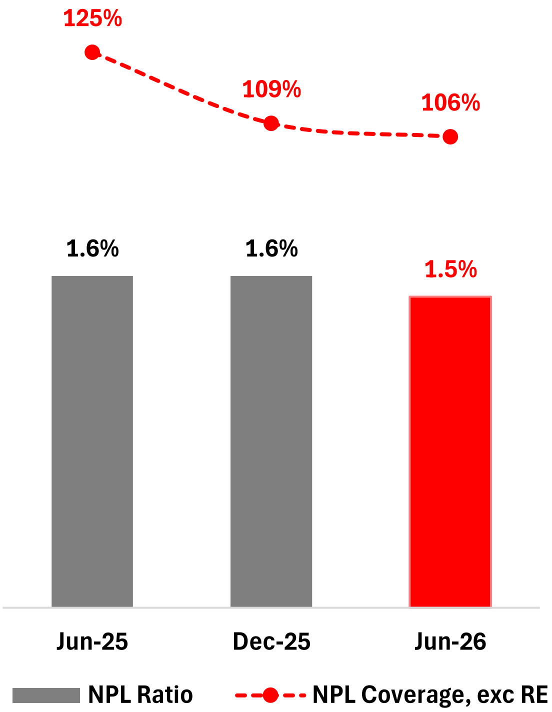
Steady asset quality and sufficient NPL cover

Prior year provisions continue to support balance sheet strength

Provisions (In PHP Mn)



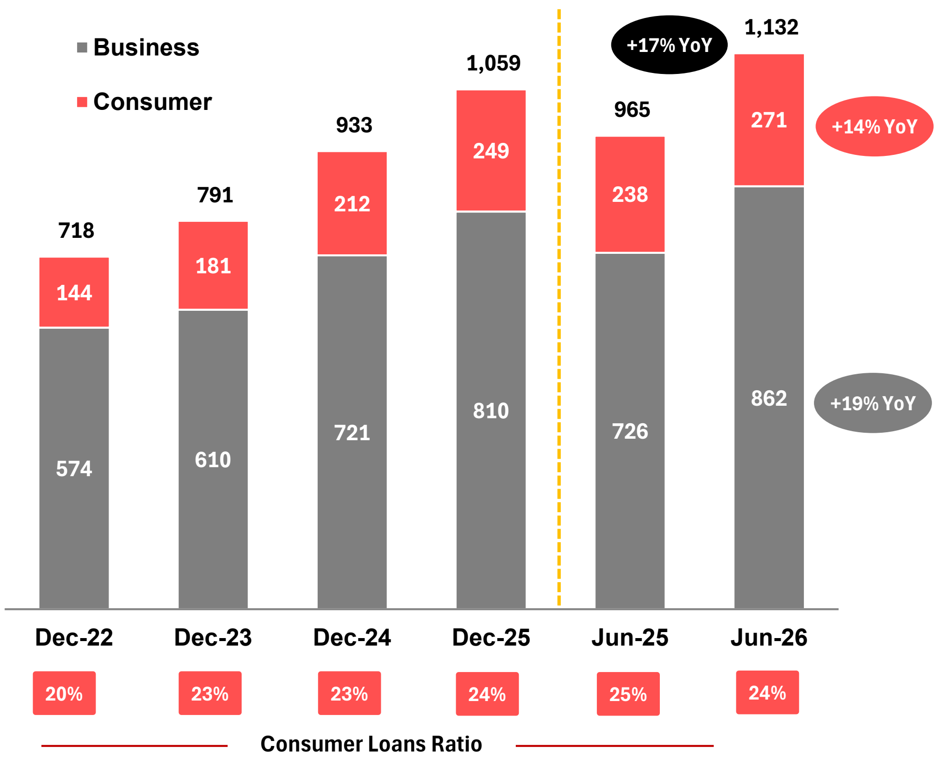
NPL ratio stable; NPL cover more than adequate



Sustained loan growth

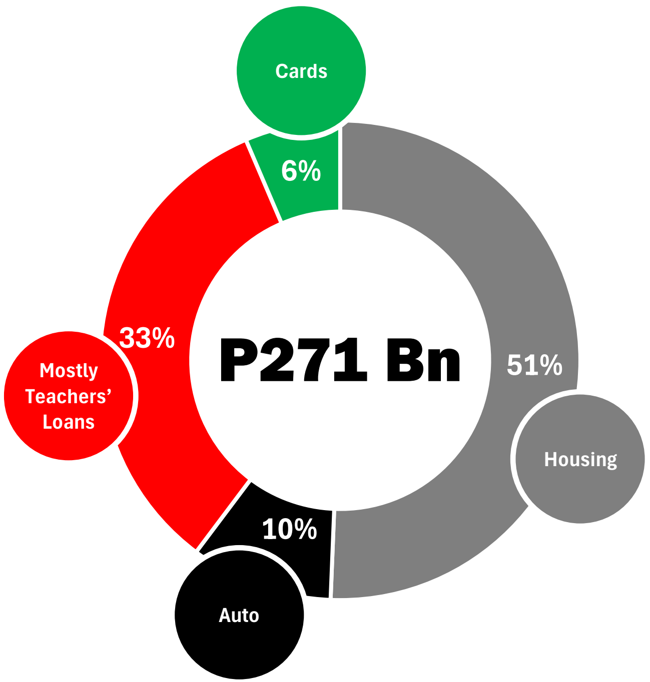
Balanced expansion across both consumer and business segments

Gross Loans (In PHP Bn)

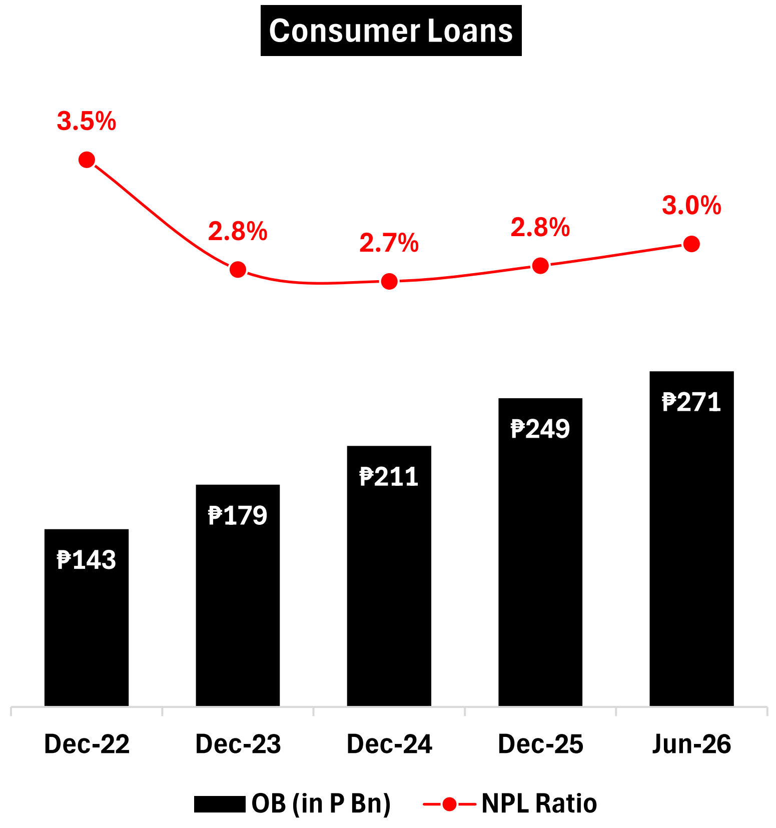


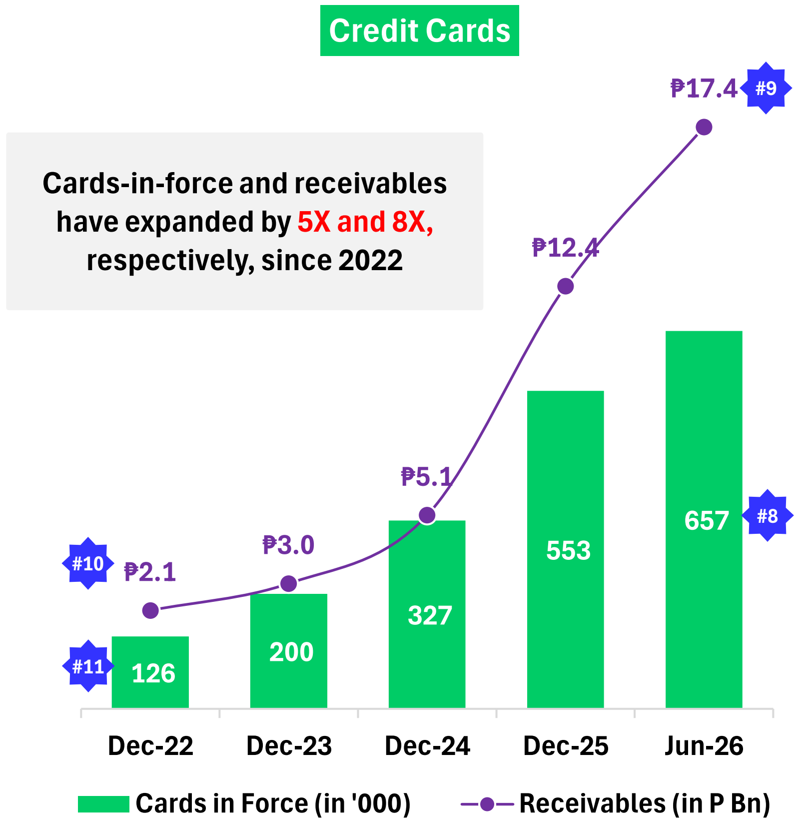
Well-secured consumer lending portfolio

Consumer Loans Breakdown, June 2026



Consumer loans up 20% CAGR since 2022, NPL ratio at 3%

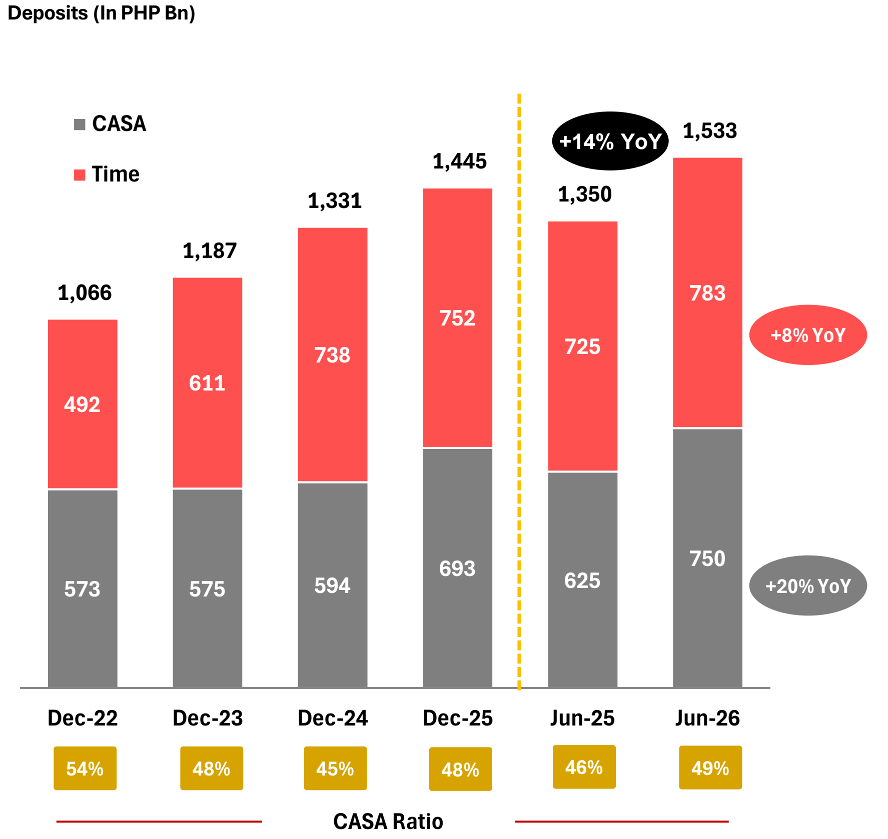




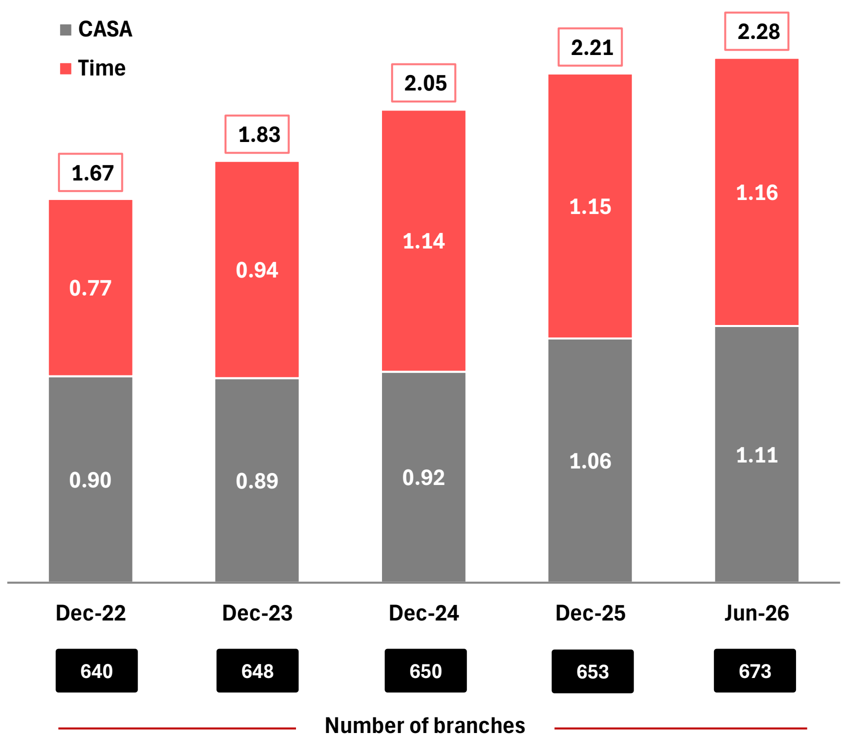
Ranking based on Credit Card Association of the Philippines (CCAP) Report

Solid growth in Deposits

CASA growth remains strong



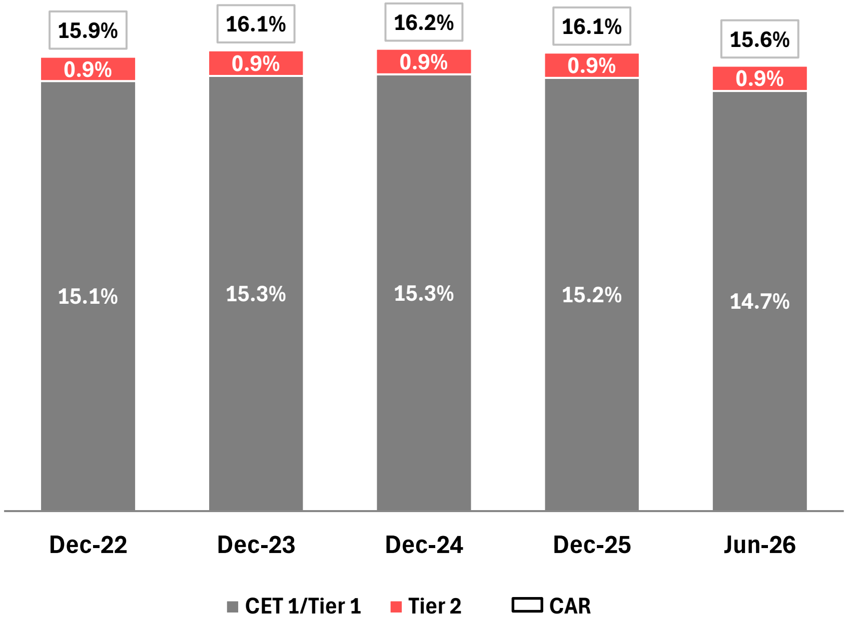
Deposits per branch (In PHP Bn)

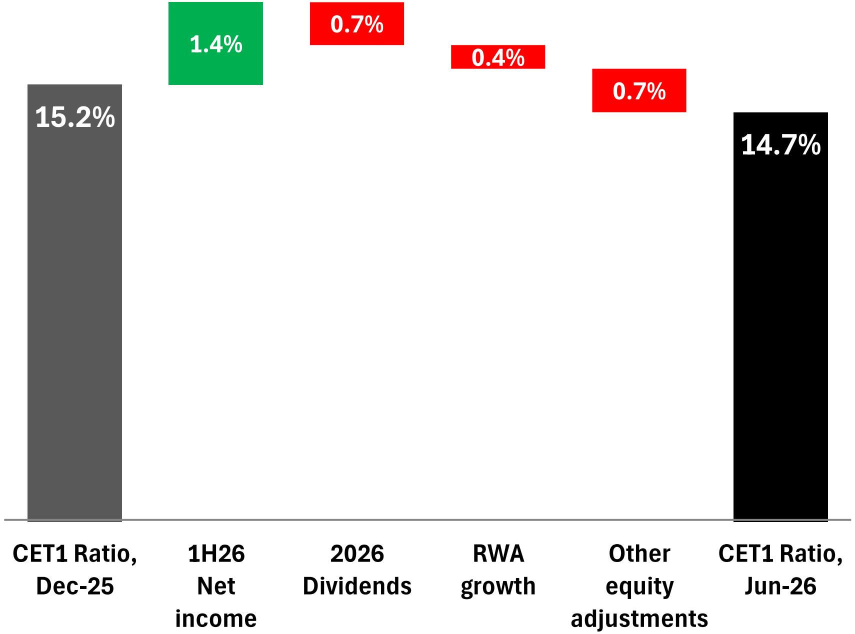


Strong internal capital generation results to ample buffer

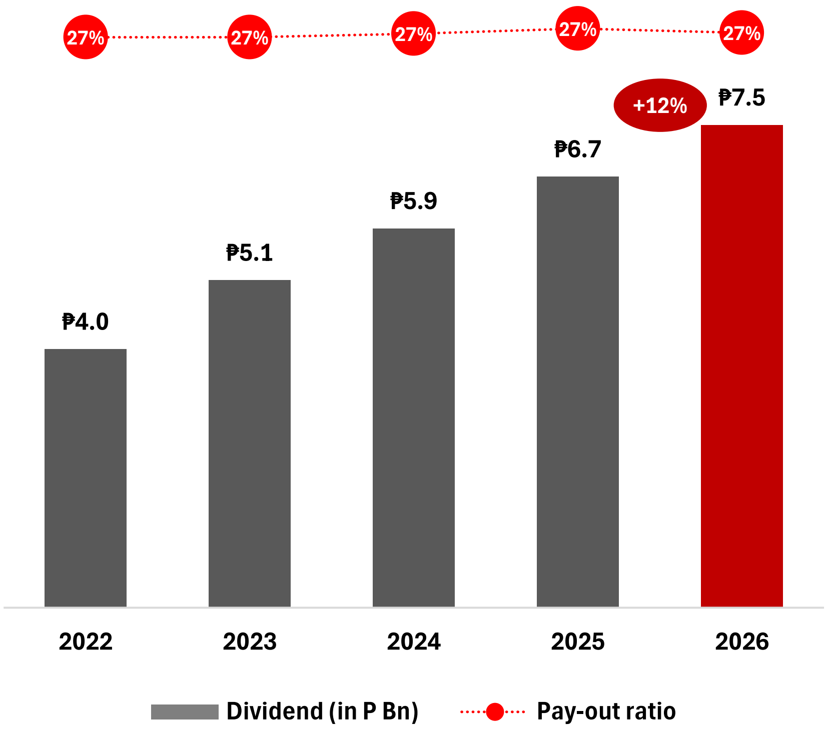
Enough capital buffer:

- ✓ to absorb credit shock;
- ✓ to support Asset growth; and
- ✓ to sustain dividend payment to shareholders

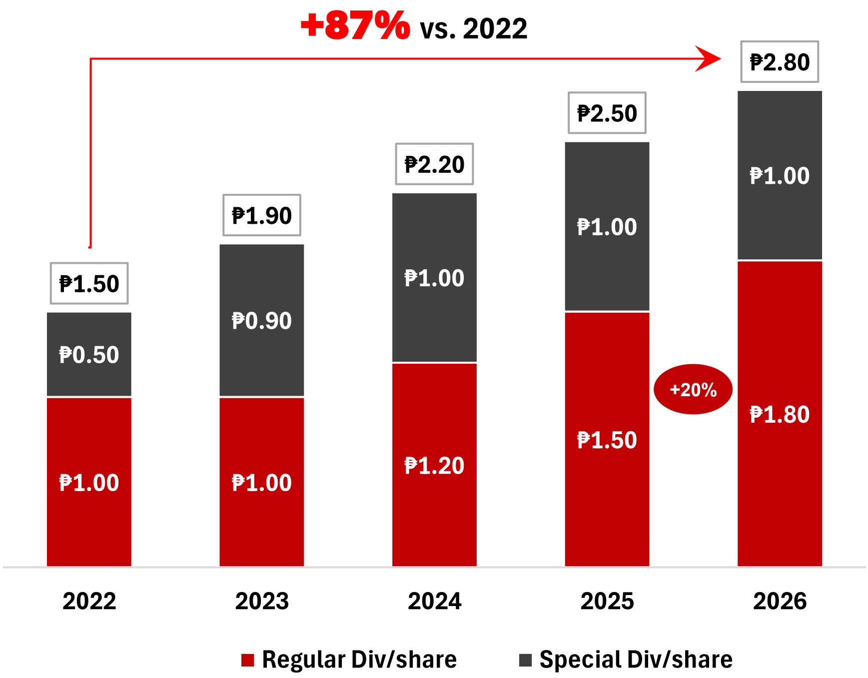




Increasing dividend payments to Shareholders



Consistent growth in dividend per share over the last five years



We are executing our strategies

Expanded Business Relationships

- ✓ Encouraged clients to access both sides of the balance sheet;
- ✓ Identified opportunities to cross-sell additional products or services

Increased contributions from ancillary businesses

+21% YoY Bancassurance Commissions

+125% YoY Cards receivable volume to P17.4 Billion

Increased digital investments

IT expenses now comprise
≈7-8% of OPEX

Strengthened Management Team

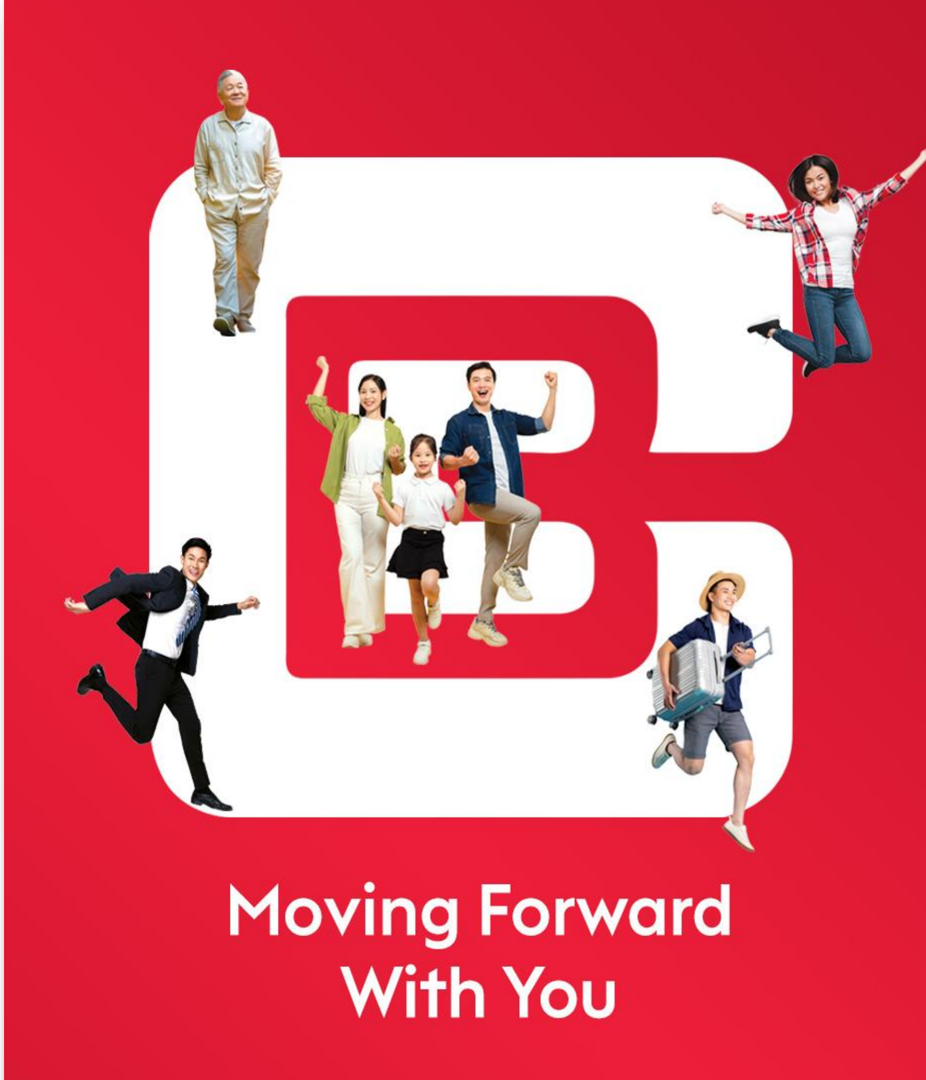
- ✓ Strategically recruited experienced professionals with strong expertise in their fields
- ✓ Average of **30+ years** banking experience

Strong fundamentals, Discounted market valuation

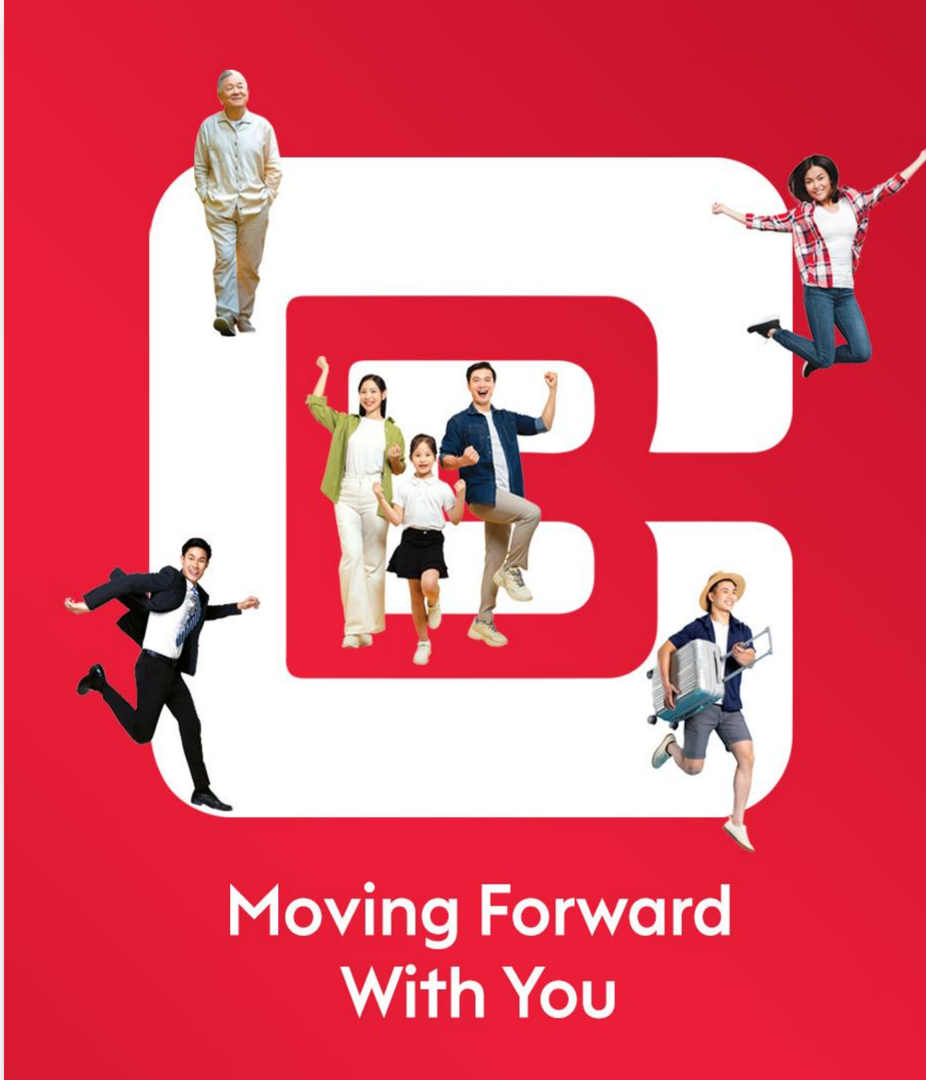
What CBC Delivers	How the Market Values It
✓ **15%+ ROE** in the last +4 years	**0.7x Price-to-Book.** Current valuation does not reflect fundamentals
✓ **High** dividend payout & yield	
✓ **Strong** Capital Position	
✓ **Superior** Asset Quality	
✓ **Continued improvement in fundamentals** supports long-term value creation	

Q & A

- ✓ Please click the "**Raise Hand**" button to be recognized.
- ✓ You may also send questions thru the **chat box**.



Additional Information



History of Chinabank

Pre-2000s

1920. Chinabank opened for business on August 16, 1920

1927. Became one of the first companies to be listed on the Manila Stock Exchange

2007 - 2015

2007. Acquired Manila Bank and operated it as China Bank Savings;

Entered into a bancassurance JV with Manulife to form:

Manulife China Bank
LIFE ASSURANCE CORPORATION

2012-2014. Acquired Unity Bank and Plantersbank; Raised P8 Bn from stock rights offering;

Increased MCBL stake to 40%

2015. Incorporated Chinabank Capital, a full-fledged investment house subsidiary

2016 - 2019

2016. Acquired ATC Securities and renamed it to Chinabank Securities

2017. Raised P15 Bn from stock rights offering

2018. Signed US$150 Mn green bond agreement with IFC

2019. Raised P30 Bn via maiden issue of fixed-rate retail bonds

2020 - 2025

2020. Raised P15 Bn via fixed-rate retail bonds; Celebrated 100 years and restored Binondo Business Center

2022. Became the 4th largest privately-owned universal bank in the country in terms of assets and breached the trillion-mark in deposits

2024. Launched a brand refresh program. Changed ticker symbol to **"CBC"**.

2025. Renewed bancassurance joint venture with Manulife for 15 years.

Company Profile

Extensive Distribution Channels*

673
Branches

1,150
ATMs

11,509
Employees

Subsidiaries & Affiliates

China Bank Savings
A subsidiary of China Banking Corporation

Chinabank Capital

Chinabank Securities

Chinabank Insurance Brokers, Inc.

Manulife | Chinabank
LIFE ASSURANCE CORPORATION

Investment Grade Credit Rating

MOODY'S
Baa2
Stable

Best in Corporate Governance

Consistently recognized for governance excellence by the ***Institute of Corporate Directors*** *(ICD).*

*As of June 30, 2026

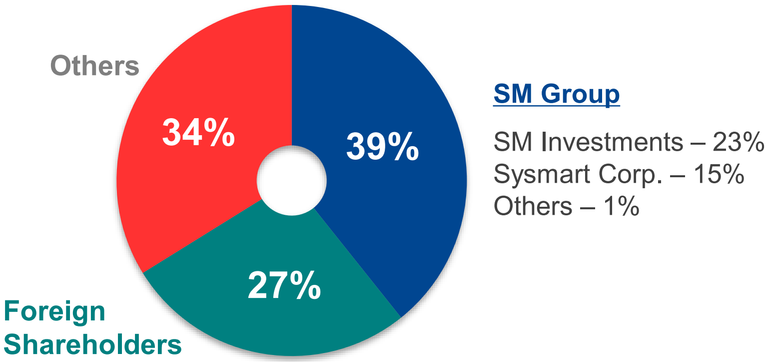
SM Group: Strong Support & Synergies

Chinabank benefits from being part of one of the **largest and most diversified conglomerates** in the Philippines

Snapshot of SM Group Business Lines

Retail	Banking		Property
77% SM Retail	*23%* CBC	*45%* BDO	*50%* SM Prime

Chinabank's Current Shareholdings



Distinct benefits for Chinabank

1. Access to the SM Group's ecosystem of merchants, suppliers and contractors to promote the Bank's products
2. **72 branches** and **139 ATMs** in SM Group's shopping malls, SaveMore, CityMall and Alfamart locations

Other Citations

Highest Cross Border Payment Volume Growth

2026

Highest E-Commerce Payment Volume Growth

2026

Recognition for New Product Launch

CBC Velvet Visa, CBC Ultra Rewards, CBC @home Visa, and CBC Visa Debit Card

2026

First to Market for Pays

CBC GooglePay

2026

TIME BEST COMPANIES ASIA-PACIFIC 2026

TIME BEST COMPANIES ASIA-PACIFIC 2025

Nation Builder Award

2025

Service Innovation of the Year Philippines

30-Minute Instant Credit Card Issuance Program

2025

Banking for Women Initiative of the Year Philippines

CBC Velvet Visa Signature

2025

Debt Deal of the Year Philippines

2025

Project Infrastructure Finance Deal of the Year Philippines

2025

Sustainability-Linked Bond of the Year Philippines

2025

Highly capable management team

Chinabank

Hans T. Sy
Chairman of the Board

- Chairman since 2011
- Member of the Board since 1986

Gilbert U. Dee
Vice Chairman of the Board

- Vice Chairman since 2011
- Member of the Board since 1969

Romeo D. Uyan, Jr.
President and Chief Executive Officer

- With CBC since 2014
- Over 30 years of banking experience

Patrick D. Cheng
EVP and Chief Finance Officer

- With CBC since 2015
- Over 30 years of banking experience

Aloysius C. Alday, Jr.
EVP, Head – Consumer Banking

- With CBC since 2021
- Over 25 years of banking experience

Atty. Jose German M. Licup
EVP, Head – Enterprise Services

- With CBC since 2025
- Over 30 years of banking experience

Magnolia Luisa N. Palanca
EVP, Head - Financial Markets

- With CBC since 2019
- Over 30 years of banking experience

Gerardo Susmerano
EVP, Co-Head – Retail Banking

- With CBC since 2024
- Over 30 years of banking experience

Stephen Y. Tan
EVP and Co-Head – Retail Banking

- With CBC since 2007
- Over 30 years of banking experience

Lilian Yu
EVP, Head – Institutional Banking

- With CBC since 2017
- Over 30 years of banking experience

Ananias S. Cornelio III
SVP and Chief Risk Officer

- With CBC since 2012
- Over 25 years of banking experience

Delfin Jay M. Sabido IX
SVP, Chief Innovation & Transformation Office

- With CBC since 2022
- Over 25 years of IT experience

Christopher Ma. Carmelo Y. Salazar
SVP and Treasurer

- With CBC since 2019
- Over 25 years of banking experience

Jeruel N. Lobien
SVP and Chief Audit Executive

- With CBC since 2023
- Over 15 years of banking experience

Atty. Narlette D. Manacap-Jaravata
SVP and Chief Compliance & Governance Officer

- With CBC starting July 2026
- Over 20 years of banking experience

Consumer Loans Highlights

PRODUCT INNOVATION

- ✓ Introduced **Special HomePlus Bundle** offering preferential rates, a Chinabank credit card, and insurance for a complete homeownership package.

- ✓ Launched **Google Pay** across the entire Mastercard and Visa portfolio, enabling secure, tokenized tap-to-pay and seamless mobile transactions.

- ✓ Introduced **Chinabank @Home Visa Platinum**, a niche card focused on household spending and shared family benefits.

- ✓ Launched the **Ultra Rewards Program**, a first-of-its-kind ecosystem that integrates deposit growth with credit card spending to provide centralized rewards for high-value clients.
- ✓ Transitioning to **Visa Debit Card**, expanding functionality to international withdrawals, POS, and online transactions.
- ✓ Expanded **cash management solutions**, including My CBC Business (formerly Corporate Online Banking), Smart Cash Safe, POS Cash on Demand, and Biller Settlement Arrangement.

STRONG PORTFOLIO PERFORMANCE

- ✓ Real estate portfolio growth driven by **strategic partnerships and focus on depositors' home financing needs**.
- ✓ Credit card portfolio sustained by **targeted sales and marketing, product innovation, and system enhancements**.
- ✓ Improved asset quality through **enhanced delinquency management, integration of credit bureau data, and enterprise-wide collections system**.

DIGITAL TRANSFORMATION

- ✓ Introduced **30-Minute Instant Card Issuance**, the first in the Philippines, setting a new industry benchmark for speed and convenience.
- ✓ Investing in **scalable telephony technology** to improve efficiency, ensure continuity, and support future growth.

Market Data

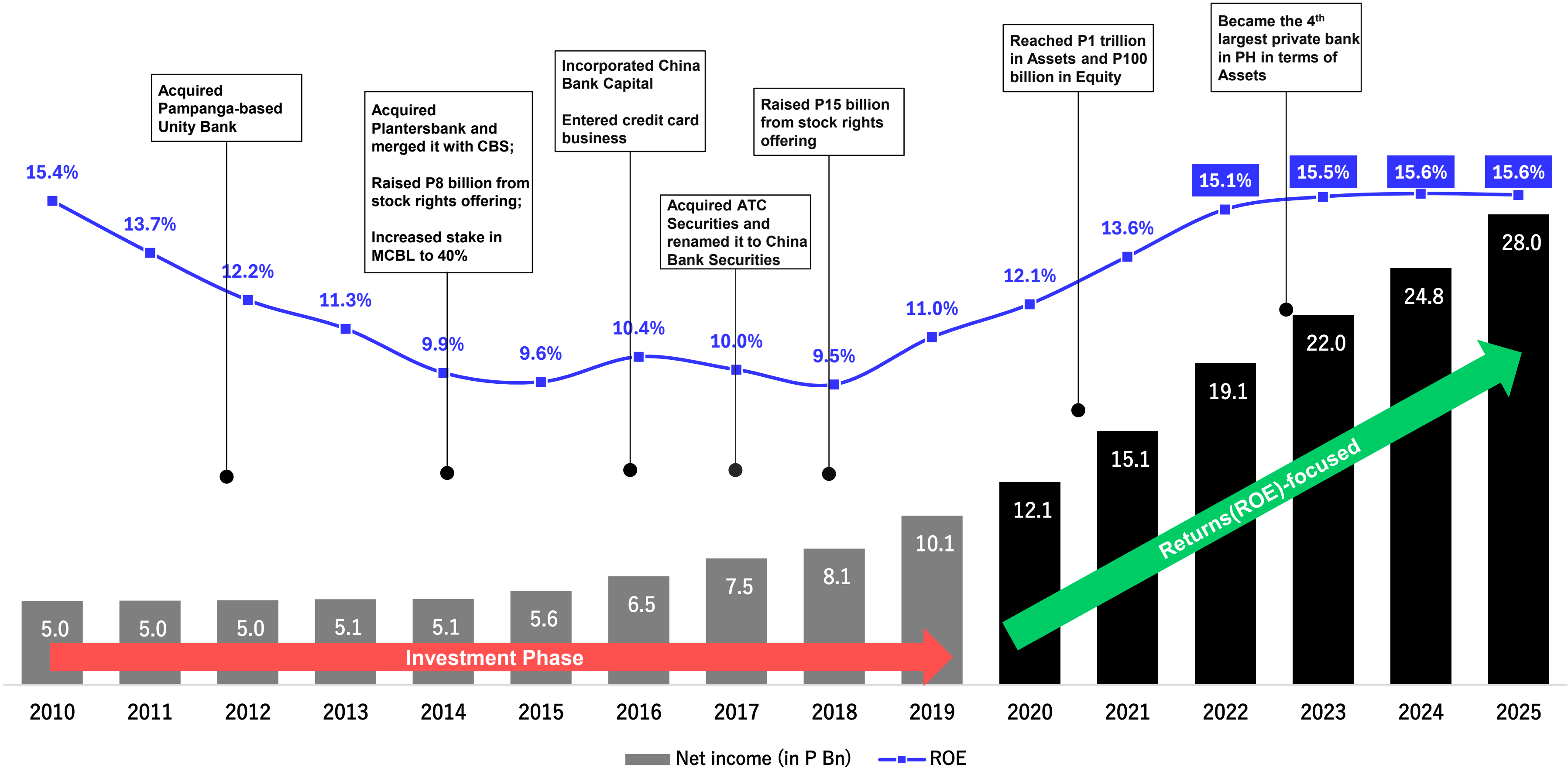
TRADING INFORMATION	
Ticker (Bloomberg I Reuters)	CBC PM I CBC.PS
Par value (PHP)	10.00
Outstanding shares	2,691,343,012
Stock price as of Aug 3, 2026	53.10
52-week range (Low l High)	46.65l 71.00
Market Cap in PHP Mn	142,910
Market Cap in USD Mn	2,343
Public float as of June 30, 2026	57.93%
Foreign ownership as of June 30, 2026	26.9%

MARKET VALUATION

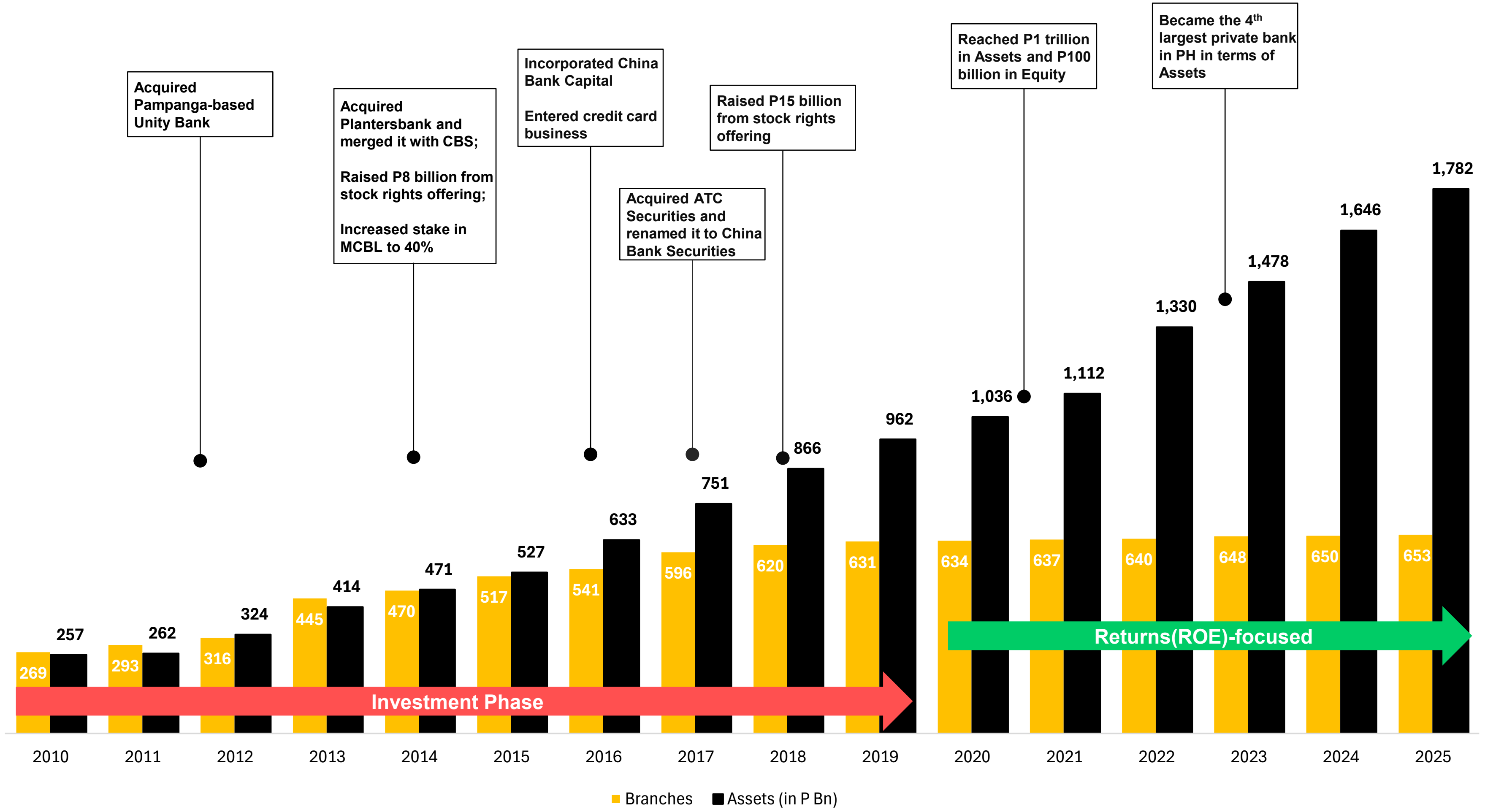
	Dec-24	Dec-25	Jun-26
Book value per share	62.6	71.0	71.5
Earnings per share	9.2	10.4	10.9
Price to book (x)*	1.4	0.8	0.7
Price to earnings (x)*	9.4	5.5	4.9
Dividend per share	2.20	2.50	2.80
Dividend yield*	2.5%	3.8%	5.3%

** based on Aug 3, 2026 stock price*

Profitability significantly improved since 2019



Focus on optimizing branches in the last 5 years



Historical Financial Highlights

BALANCE SHEETS in Php billions, except %	Dec 2021	Dec 2022	Dec 2023	Dec 2024	Dec 2025	Jun 2025	Jun 2026	Jun 26 vs Jun 25	Jun 26 vs Dec 25
Liquid Assets	188	178	155	134	109	101	123	21%	12%
Investment Securities	279	412	505	543	562	551	579	5%	3%
Net Loans	609	700	772	915	1,038	943	1,112	18%	7%
Other Assets	36	40	46	54	72	71	75	6%	4%
TOTAL ASSETS	1,112	1,330	1,478	1,646	1,782	1,666	1,888	13%	6%
Deposits	863	1,066	1,187	1,331	1,445	1,350	1,533	14%	6%
CASA	*555*	*573*	*575*	*594*	*693*	*625*	*750*	*20%*	*8%*
Time Deposits	*308*	*492*	*611*	*738*	*752*	*725*	*783*	*8%*	*4%*
Bills Payable	108	99	105	112	119	106	127	20%	7%
Other Liabilities	22	31	36	34	27	36	36	-2%	32%
TOTAL LIABILITIES	993	1,195	1,328	1,478	1,590	1,492	1,696	14%	7%
TOTAL EQUITY	119	135	150	169	191	174	192	11%	1%
TOTAL EQUITY AND LIABILITIES	1,112	1,330	1,478	1,646	1,782	1,666	1,888	13%	6%
NPL Ratio	2.5%	2.3%	2.5%	1.6%	1.6%	1.6%	**1.5%**		
NPL Cover	116%	123%	104%	108%	109%*	125%*	**106%***		
Tier 1/CET 1 Ratio	14.92%	15.07%	15.25%	15.31%	15.18%	14.74%	**14.72%**		
Capital Adequacy Ratio (CAR)	15.75%	15.92%	16.14%	16.20%	16.06%	15.62%	**15.61%**		

** In line with the updated BSP guidelines that exclude provisions appropriated to Retained Earnings*

Historical Financial Highlights

INCOME STATEMENTS In Php billions, except %	FY2021	FY2022	FY2023	FY2024	FY2025	1H2025	1H2026	1H26 vs 1H25
Interest income	46.5	57.2	79.4	93.8	105.2	51.2	56.1	10%
Interest expense	(7.4)	(11.6)	(25.8)	(30.2)	(32.6)	(16.3)	(16.4)	1%
Net interest income	**39.1**	**45.6**	**53.5**	**63.5**	**72.6**	**34.9**	**39.7**	**14%**
Fee-based income	9.6	10.1	0.6	2.0	3.1	4.0	(2.6)	-165%
Total revenue	**48.7**	**55.7**	**54.1**	**65.5**	**75.7**	**38.9**	**37.1**	**-5%**
Operating expenses	(22.3)	(24.4)	(27.0)	(30.7)	(34.4)	(16.6)	(18.4)	11%
Income before provisions and taxes	**26.3**	**31.3**	**27.1**	**34.7**	**41.3**	**22.3**	**18.7**	**-16%**
Provision for impairment and credit losses	(8.9)	(9.0)	(1.2)	(3.3)	(7.0)	(6.5)	(1.2)	-82%
Income before income tax	**17.5**	**22.3**	**25.8**	**31.4**	**34.2**	**15.8**	**17.5**	**11%**
Provision for income tax	(2.4)	(3.1)	(3.8)	(6.6)	(6.3)	(2.7)	(3.0)	8%
Net income	**15.1**	**19.1**	**22.0**	**24.8**	**28.0**	**13.0**	**14.5**	**11%**

Return on Equity	**13.6%**	**15.1%**	**15.5%**	**15.6%**	**15.6%**	**15.2%**	**15.1%**
Return on Assets	**1.5%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**	**1.6%**
Net interest margin	**4.3%**	**4.2%**	**4.2%**	**4.5%**	**4.6%**	**4.6%**	**4.7%**
Cost-to-income ratio	**46%**	**44%**	**50%**	**47%**	**45%**	**43%**	**50%**

Legal Disclaimer

This presentation and the information contained herein as well as the materials distributed herewith ("Presentation") are the sole and exclusive property of China Banking Corporation (“Chinabank”) and shall only be used for the purpose intended herein. None of the information contained in this Presentation constitutes a solicitation, offer, opinion, or recommendation by Chinabank to buy or to sell any securities or financial instrument or to provide any investment service or investment advice. The information contained in this Presentation is based on carefully selected sources believed to be reliable but no representation or warranty as to its accuracy or completeness is made. All statements in this Presentation, other than statements of historical facts, that address activities, events, or developments that Chinabank expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. Chinabank’s actual results or developments may differ materially from those expressed or implied in these forward-looking statements as a result of various factors and uncertainties, including but not limited to price fluctuations, actual demand, exchange rate fluctuations, market shares, competition, changes in legal, financial and regulatory frameworks, international economic and financial market conditions, political risks, cost estimates, and other risks and factors beyond our control. Your use of the Presentation shall be at your sole risk and you shall form your own conclusions as to the reliability of any information presented and as to any conclusions to be drawn therefrom. Chinabank shall not be directly or indirectly liable, in any way, for any inaccuracies, errors, or omissions in the Presentation , including but not limited to any quotes or financial data contained therein, nor for any damages resulting therefrom. Any opinion/data/forward-looking statements herein reflected may be subject to change by Chinabank without notice.

INVESTOR RELATIONS:

28th Floor, BDO Equitable Tower
8751 Paseo de Roxas Street,
Makati City

Phone: (632) 8 885 5609
E-mail: investor-relations@chinabank.ph
Website: www.chinabank.ph

INVESTOR RELATIONS CONTACT:

Gerald O. Florentino, Investor Relations Head
(GOFlorentino@chinabank.ph)

Victorina Jane N. Quisido, Investor Relations Officer
(VJNQuisido@chinabank.ph)

Thank You!

Chinabank

Focused on You