

**@home Visa Platinum**  
**0% Installment on Schools and Medical Spends**  
**Terms and Conditions**

1. The 0% Installment on Schools and Medical Spends through Chinabank's Transaction Conversion (the "**Program**") is exclusive to active Principal Chinabank @home Visa Platinum Cardholders in good credit standing\* ("**Eligible Cardholders**").
2. Application for the Program must be received by Chinabank at least ten (10) banking days before the due date of the latest Statement of Account (SOA) reflecting the transaction/s being applied for conversion to installment.
3. To apply for the Program, the Cardholder shall either –
  - a. Call Chinabank's Customer Service Hotline at +632 888-55-888 or Domestic Toll-Free Number 1-800-1888-5888 (PLDT) and request for Transaction Conversion; or
  - b. Download and fill out the @home Visa Platinum Transaction Conversion Application Form: <http://chinabank.ph/library/at-home-0-installment> and send it via e-mail to [document\\_creditcards@chinabank.ph](mailto:document_creditcards@chinabank.ph)
4. The Program allows Eligible Cardholders to convert their qualified straight transactions on education and hospitalization ("**Qualified Transactions**") to 0% installment for 3 months term.

Only the following Merchant Category Codes (MCC)\*\* are qualified for this Program:

Education	Hospitals and other Medical Services
8211	4119
8220	8011
8241	8021
8244	8031
8249	8041
8299	8042
	8043
	8049
	8050
	8062
	8071
	8099

Transactions that do not fall under the listed MCCs will not qualify for the 0% Installment for 3 months; Eligible Cardholders may instead avail the regular rate of transaction conversion for those transactions.

5. The minimum Qualified Transaction amount for this Program is Php50,000.00 in a single receipt.
6. Eligible Cardholders can enjoy 0% installment for Qualified Transactions for 3 months with no processing fee. Cardholders may also request for other applicable installment tenors for Qualified Transactions (i.e., 6 months, 9 months, etc.) at the regular transaction conversion rate of 1%.

Please refer to the table below for the complete transaction conversion rates for Qualified Transactions:

<b>TERMS</b>	<b>MONTHLY ADD-ON RATE</b>	<b>FACTOR RATE</b>	<b>MONTHLY EFFECTIVE INTEREST RATE</b>	<b>ANNUAL EFFECTIVE INTEREST RATE</b>
<b>3</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>
6	1.00%	0.1766667	1.69%	20.29%
9	1.00%	0.1211111	1.76%	21.11%
12	1.00%	0.0933333	1.79%	21.46%
18	1.00%	0.0655556	1.80%	21.64%
24	1.00%	0.0516667	1.80%	21.58%

7. Only straight retail transactions posted within the last thirty (30) days prior to Program application are considered as Qualified Transactions. Transactions that have formed part of the Cardholder's revolving balance are no longer eligible for conversion.
8. The Chinabank @home Visa Platinum used should be activated, current, not past due or delinquent at the time of Program application. Otherwise, Cardholders will not be eligible to avail of the Program.
9. For availments of the Program (0% installment for 3 months term), any remaining unpaid balances will be charged in full on the fourth (4<sup>th</sup>) month. If not settled after the Program period, applicable fees and finance charge will apply.
10. In case of foreign currency transactions, such transactions will be converted into PHP using the credit card rate of the day when the Program application was processed.
11. Approved Transaction Conversion applications shall not earn Rewards Points.
12. The Program application shall be subject to appropriate evaluation by Chinabank. Chinabank shall have the absolute and exclusive right to approve or reject the Program application. Chinabank reserves the right to deny the processing of the Program for whatever valid reason and Chinabank has no obligation to disclose the reason to the Cardholder.
13. The application shall be processed by Chinabank within five (5) business days from the time of its receipt of the complete application.
14. The first monthly amortization will be immediately posted to the Cardholder's Statement of Account (SOA) upon approval of Program application.
15. For Transaction Conversions outside of the Program:
  - a. The approved Transaction Conversion amount shall be posted in equal and successive monthly installments (depending on the installment tenor chosen) and shall commence on the Cardholder's next billing date until the Program balance is paid in full.
  - b. Failure to pay four (4) consecutive minimum amount dues will cancel the installment transaction, and all remaining unpaid monthly installments, total outstanding balance and

applicable penalties, fees, interest, and charges shall immediately become due and demandable.

16. In case of pre-termination or cancellation of the Program or Transaction Conversion (as applicable) before the end of the availed tenor, the Bank shall impose a five percent (5%) handling fee based on the remaining unpaid installment balance, or Php500, whichever is higher. The unpaid remaining Total Principal Amount plus applicable fees shall be posted back as a regular straight transaction.
17. The Cardholder acknowledges his/her liability to Chinabank for every approved Program application, which shall form part of the Cardholder's obligations to Chinabank.
18. Directors of Chinabank are not qualified to avail of the Program.
19. In case of any dispute related to the Program, Chinabank's decision will be deemed final and non-negotiable.
20. Financial Consumer Protection Assistance Mechanism (FCPAM). Chinabank may receive client inquiries or complaints via the following contact channels provided below. Upon receipt, Chinabank shall then conduct comprehensive investigation in accordance with its established procedures and shall notify Cardholders of its findings.

Customer Contact Center 24/7 Hotline: (632) 888-55-888  
Email: [creditcards@chinabank.ph](mailto:creditcards@chinabank.ph)

21. Terms and Conditions governing the issuance and use of Chinabank Credit Cards are incorporated herein by reference and made an integral part hereof.

*\*Cardholders in good credit standing are those whose accounts are active and current and not, otherwise, blocked, cancelled, delinquent, or past due, not under any collections repayment promo or special installment, not under investigation due to suspected fraudulent activities, or those whose Credit Cards are not reported lost or stolen, and those who have not, otherwise, violated any of the Terms and Conditions Governing the Issuance and Use of China Bank Credit Cards.*

*\*\* The Merchant Category Code or MCC refers to merchant category description as prescribed by Mastercard/ Visa and used/assigned by the acquiring bank. This classification is not controlled or determined by the Bank.*