

AMENDMENTS TO THE DECLARATION OF TRUST/PLAN RULES
CHINABANK HIGH DIVIDEND EQUITY FUND
Effective August 1, 2024

ARTICLE/SECTION	FROM	TO
Article III Sec. 3 Return Objective	<p>The Fund aims to outperform its benchmark which is 95% Philippine Stock Exchange PSEi Total Return Index (PSEi TRI) + 5% Bloomberg Philippine Sovereign Bond Index Money Market (BPHILMM Index).</p> <p>xxx</p> <p>The PSEi TRI is maintained by the PSE, calculated using market prices and income from dividends of the underlying securities, and rebalanced semi-annually. The Index is not adjusted for tax by the Trustee.</p> <p>The BPHILMM Index is a systematically designed, rules-based, market value-weighted index that measures the performance of short-term, fixed-rate and zero-coupon local currency securities that are publicly issued by the Philippines. It includes liquid money market instruments such as treasury bills with maturities of less than one year and minimum par amounts of Php3.0 billion. The BPHILMM Index is a total return benchmark which accounts for income generated by its underlying securities.</p> <p>The BPHILMM Index is maintained by Bloomberg, calculated using market prices of the underlying securities, and rebalanced monthly. This Index is adjusted for tax by the Trustee.</p> <p>The benchmark provides a standard for evaluating the Fund's performance by helping investors/participants understand how the Fund is performing relative to the market or asset class the Fund represents.</p>	<p>The Fund aims to outperform its benchmark which is the Philippine Stock Exchange PSEi Total Return Index (PSEi TRI).</p> <p>xxx</p> <p>The PSEi TRI is maintained by the PSE, calculated using market prices and income from dividends of the underlying securities, and rebalanced semi-annually. Additonal information on PSEi TRI and/or its administrator is available on www.pse.com.ph/indices.</p> <p>The Index is not adjusted for tax by the Trustee and does not reflect deductions for fees and expenses.</p> <p>The benchmark provides a standard for evaluating the Fund's performance by helping investors/participants understand how the Fund is performing relative to the performance of the Philippine equities market as represented by the PSEi TRI. The benchmark's characteristics, including its composition and the corresponding weights of its constituents, serve as reference point for the Fund's allocation and security selection profile.</p>
Article III Sec. 3 Target Asset Allocation	The Fund shall be invested up to 95% in equities with the balance invested in bank deposits and fixed income securities.	The Fund shall be invested up to 100% in equities.
Article III Sec. 3 Modified Duration	The fixed income investments of the Fund shall have a weighted average portfolio modified duration of not more than one (1) year.	[Deleted]

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Article VII Sec. 1 Management of the Fund	xxx However, if the Trustee deems it proper and beneficial for the Fund, the Trustee may engage the services of third party/ies as investment advisor or manager of a portion of the Fund; provided that the said arrangement shall be covered by a written agreement/contract and such third party/ies is/are disclosed in the quarterly reports to the participants of the Fund.	xxx However, if the Trustee deems it proper and beneficial for the Fund, the Trustee may engage the services of third party/ies as investment advisor or manager of a portion of the Fund; provided that the said arrangement shall be covered by a written agreement/contract and such third party/ies is/are disclosed in the monthly reports to the participants of the Fund.
Article VIII Sec. 1 Right to Inspect Declaration	A copy of this Declaration of Trust shall be available at the principal office of the Trustee for inspection by existing or prospective investors or their authorized representative. A copy of the Declaration of Trust may also be furnished to the said parties upon request.	A copy of this Declaration of Trust shall be available at the principal office and on the website of the Trustee for inspection by existing or prospective investors or their authorized representative. A copy of the Declaration of Trust may also be furnished to the said parties upon request.
Article VIII Sec. 2 Disclosure of Investments	A list of outstanding and prospective investments of the Fund shall be prepared at least every calendar quarter and made publicly available not later than forty-five (45) calendar days from the reference period. Such document shall be substantially in the form of the Key Information and Investment Disclosure Statement (KIIDS) as provided under Appendix 56 of the MORB (Guide in Preparing the KIIDS for UITF). Participants in the Fund may also be furnished with the said document upon request.	A list of outstanding and prospective investments of the Fund shall be prepared at least monthly and made publicly available not later than forty-five (45) calendar days from the reference period. Such document shall be substantially in the form of the Key Information and Investment Disclosure Statement (KIIDS) as provided under Appendix 56 of the MORB (Guide in Preparing the KIIDS for UITF). Participants in the Fund may also be furnished with the said document upon request.