

**AMENDMENTS TO THE DECLARATION OF TRUST/PLAN RULES**  
**CHINABANK BALANCED FUND**  
Effective August 1, 2024

ARTICLE/SECTION	FROM	TO
Article III Sec. 3 Return Objective	<p>xxx</p> <p>The PSEi TRI is maintained by the PSE, calculated using market prices and income from dividends of the underlying securities, and rebalanced semi-annually. The Index is not adjusted for tax by the Trustee.</p> <p>xxx</p> <p>The BPHIL15 Index is maintained by Bloomberg, calculated using market prices of the underlying securities, and rebalanced monthly. This Index is adjusted for tax by the Trustee.</p> <p>The benchmark provides a standard for evaluating the Fund's performance by helping investors/participants understand how the Fund is performing relative to the market or asset class the Fund represents.</p>	<p>xxx</p> <p>The PSEi TRI is maintained by the PSE, calculated using market prices and income from dividends of the underlying securities, and rebalanced semi-annually. <b>Additional information on PSEi TRI and/or its administrator is available on <a href="http://www.pse.com.ph/indices">www.pse.com.ph/indices</a>.</b></p> <p>The Index is not adjusted for tax by the Trustee <b>and does not reflect deductions for fees and expenses.</b></p> <p>xxx</p> <p>The BPHIL15 Index is maintained by Bloomberg, calculated using market prices of the underlying securities, and rebalanced monthly. <b>Additional information on BPHIL15 Index and/or its administrator can be found on Bloomberg, and be made available to investors upon request.</b></p> <p>This Index is adjusted for tax by the Trustee, <b>but does not reflect deductions for fees and expenses.</b></p> <p>The benchmark provides a standard for evaluating the Fund's performance by helping investors/participants understand how the Fund is performing relative to the markets or asset classes the Fund represents. <b>In the case of PSEi TRI, which reflects the performance of the Philippine equities market, this Index's characteristics, including its composition and the corresponding weights of its constituents, serve as reference point for the Fund's allocation and security selection profile. Meanwhile, in the case of BPHIL15 Index, which reflects the performance of peso-denominated fixed income securities with maturities of between one (1) to five (5) years, its characteristics serve as reference point for the Fund's duration and credit positioning.</b></p>

**AMENDMENTS TO THE DECLARATION OF TRUST/PLAN RULES**  
**CHINABANK BALANCED FUND**  
Effective August 1, 2024

ARTICLE/SECTION	FROM	TO
Article III Sec. 3 Modified Duration	The fixed income investments of the Fund shall have a weighted average portfolio modified duration of not more than ten (10) years.	The fixed income investments of the Fund shall have a weighted average portfolio modified duration of not more than <b>five (5)</b> years.
Article VII Sec. 1 Management of the Fund	xxx  However, if the Trustee deems it proper and beneficial for the Fund, the Trustee may engage the services of third party/ies as investment advisor or manager of a portion of the Fund; provided that the said arrangement shall be covered by a written agreement/contract and such third party/ies is/are disclosed in the quarterly reports to the participants of the Fund.	xxx  However, if the Trustee deems it proper and beneficial for the Fund, the Trustee may engage the services of third party/ies as investment advisor or manager of a portion of the Fund; provided that the said arrangement shall be covered by a written agreement/contract and such third party/ies is/are disclosed in the <b>monthly</b> reports to the participants of the Fund.
Article VIII Sec. 1 Right to Inspect Declaration	A copy of this Declaration of Trust shall be available at the principal office of the Trustee for inspection by existing or prospective investors or their authorized representative. A copy of the Declaration of Trust may also be furnished to the said parties upon request.	A copy of this Declaration of Trust shall be available at the principal office <b>and on the website</b> of the Trustee for inspection by existing or prospective investors or their authorized representative. A copy of the Declaration of Trust may also be furnished to the said parties upon request.
Article VIII Sec. 2 Disclosure of Investments	A list of outstanding and prospective investments of the Fund shall be prepared at least every calendar quarter and made publicly available not later than forty-five (45) calendar days from the reference period. Such document shall be substantially in the form of the Key Information and Investment Disclosure Statement (KIIDS) as provided under Appendix 56 of the MORB (Guide in Preparing the KIIDS for UITF). Participants in the Fund may also be furnished with the said document upon request.	A list of outstanding and prospective investments of the Fund shall be prepared at least <b>monthly</b> and made publicly available not later than forty-five (45) calendar days from the reference period. Such document shall be substantially in the form of the Key Information and Investment Disclosure Statement (KIIDS) as provided under Appendix 56 of the MORB (Guide in Preparing the KIIDS for UITF). Participants in the Fund may also be furnished with the said document upon request.