

**AMENDMENTS TO THE DECLARATION OF TRUST
CHINABANK HIGH DIVIDEND EQUITY FUND**

Effective January 1, 2024

| ARTICLE/SECTION/ PROVISION | FROM | TO |
|---|--|--|
| DOT Article III Sec. 3 Return Objective | <p>The Fund aims to outperform its benchmark which is 95% Philippine Stock Exchange Index (PSEi) + 5% Bloomberg Philippine Sovereign Bond Index Money Market (BPHILMM Index).</p> <p>The PSEi is the main index of the Philippine Stock Exchange (PSE). It is a composite index that tracks the performance of the top 30 publicly listed companies in the Philippines based on market capitalization, and is computed using a free-float, market capitalization-weighted methodology. It includes a diversified range of companies from various sectors of the economy including financials, property, industrials, services and holding companies, among others.</p> <p>The PSEi is maintained by the PSE, calculated using market prices of the underlying securities, and rebalanced semi-annually.</p> <p>xxx</p> | <p>The Fund aims to outperform its benchmark which is 95% Philippine Stock Exchange PSEi Total Return Index (PSEi TRI) + 5% Bloomberg Philippine Sovereign Bond Index Money Market (BPHILMM Index).</p> <p>The PSEi TRI tracks the performance and income from dividend payments of the Philippine Stock Exchange Index (PSEi) constituents by reinvesting cash back to the Index. The PSEi is the main index of the Philippine Stock Exchange (PSE). It is a composite index that tracks the performance of the top 30 publicly listed companies in the Philippines based on market capitalization, and is computed using a free-float, market capitalization-weighted methodology. It includes a diversified range of companies from various sectors of the economy including financials, property, industrials, services and holding companies, among others. The PSEi TRI is a total return benchmark which accounts for and reinvests income generated by its underlying securities on ex-date.</p> <p>The PSEi TRI is maintained by the PSE, calculated using market prices and income from dividends of the underlying securities, and rebalanced semi-annually. The Index is not adjusted for tax by the Trustee.</p> <p>xxx</p> |
| DOT Article III Sec. 3 Investment Policies | - | For the purpose of buying or selling of BSP Securities in the secondary market, the share of the net assets of non-residents in the net assets of the Fund shall not exceed ten percent (10%). For this purpose, the Trustee shall submit periodic reports to the BSP. |
| DOT Article III Sec. 3 Modified Duration <i>[New subsection under Article III Sec. 3]</i> | - | The fixed-income investments of the Fund shall have a weighted average portfolio modified duration of not more than one (1) year. |
| DOT Article IV Sec. 2 Qualified Participants (Risk Profile) | The Fund is suitable to investors with aggressive risk profile, who are willing to accept higher risks involving volatility of returns and possible erosion of principal in return for capital appreciation and potentially better long-term results, and have an investment horizon of more than one (1) year. | The Fund is suitable to investors with aggressive risk profile, who are willing to accept higher risks involving volatility of returns and possible erosion of principal in return for capital appreciation and potentially better long-term results, and have an investment horizon of at least five (5) years. |
| DOT Article V Sec. 3 Custody of Securities | Investments in securities of the Fund shall be held for safekeeping by Philippine Depository & Trust Corp. or such other BSP-accredited third party custodian which the Trustee may hereinafter appoint, which shall perform independent marking-to-market of such securities. | Investments in securities of the Fund shall be held for safekeeping by Deutsche Bank AG, Manila Branch , Philippine Depository & Trust Corp. or such other BSP-accredited third party custodian which the Trustee may hereinafter appoint, which shall perform independent marking-to-market of such securities. |