

Gentlemen:

I/We hereby tender my/our firm offer to purchase your foreclosed property with the following description, terms and conditions, on an “AS IS WHERE IS BASIS”:

My/Our Offered Price: PESOS: _____
(PHP) _____

PROPERTY DETAILS		
TCT/CCT No(s).	Lot Area (in sqm.)	Floor Area (in sqm.)
Location		Improvement(s)

TERMS OF PAYMENT

☐ Full Payment in Cash within a period of _____ days upon acceptance of my offer.

1. _____ % Deposit: PESOS: _____
(PHP _____);
2. _____ % Balance: PESOS: _____
(PHP _____) payable within _____ days upon notice of award/acceptance of my offer.

☐ Installment

1. _____ % Deposit/Downpayment: PESOS: _____
(PHP _____);
2. _____ % Additional Downpayment: PESOS: _____
(PHP _____) to be paid on or before _____ ;
3. _____ % Balance: PESOS: _____
(PHP _____) payable in _____ months.

Notes:
1. This excludes furniture, fixtures, equipment and all movable items which may be found within the premises.
2. For installment sale, construction or renovation of structures/ improvements may be allowed on a case-to-case basis but subject to prior written Bank approval.

I/We understand that this Offer to Buy shall be effective for a period of thirty (30) calendar days only and is still subject to approval by the Bank’s approving authorities. Should this offer be accepted, my/our deposit shall form part of the total purchase price; otherwise, the same shall be refunded to me/us without any interest. However, in case my/our offer is accepted, and for whatever reason, I/we failed to comply with the terms and conditions hereof as approved by the Bank, then the Bank is empowered to forfeit in its favor the full amount of my/our deposit as and by way of liquidated damages and opportunity loss.

I am/We are fully aware that for real estate transaction(s): the Creditable Withholding Tax Deficiency/Capital Gains Tax Deficiency, Business Tax and/or Sales Tax (if any), Documentary Stamp Tax, notarial fees, registration fee, transfer fee, entry fee, assurance fund, real estate tax, levies, and other government assessments and all other transfer related fees, shall be for my/our exclusive account.

Should my/our offer be acceptable to the bank, I/we agree to pay the pro-rata share in the realty taxes, insurance premium, association dues (if any) reckoned from the notarization date of the Contract or turnover of property whichever comes first, and all the other fees related to the execution/notarization of the document/s. Likewise, I/we will comply and submit all documentary requirements as required by the bank, including documents for AMLA reporting purposes (personal/company/business records, government issued IDs, bank statements, utility bills, employment certificates, financial statements, income tax returns, deposit certificates, TIN No./card/registration, corporate papers and others).

Any change of broker within the period of offer/bid shall not be binding upon China Banking Corporation.

I/We hereby acknowledge that this property was referred by the person who signed in the “Referred By” portion of this form.

I/We trust that you will find my/our offer acceptable. Thank you.

Address:

Phone No.:

Email Address:

Signature Over Printed Name of Buyer

Referred By

Address:

Phone No.:

Signature Over Printed Name / Date

Acknowledged By

Signature Over Printed Name of Buyer / Date

Note: The information contained in this document is intended solely for the use of China Banking Corporation – Acquired Assets Department client(s) either individual or an entity. You may not change any content of this document without our proper approval.